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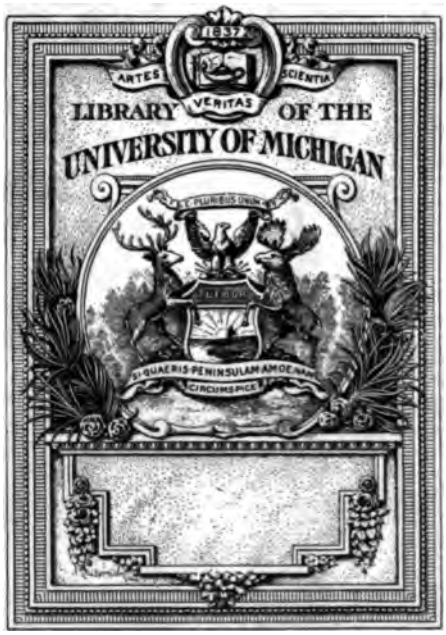

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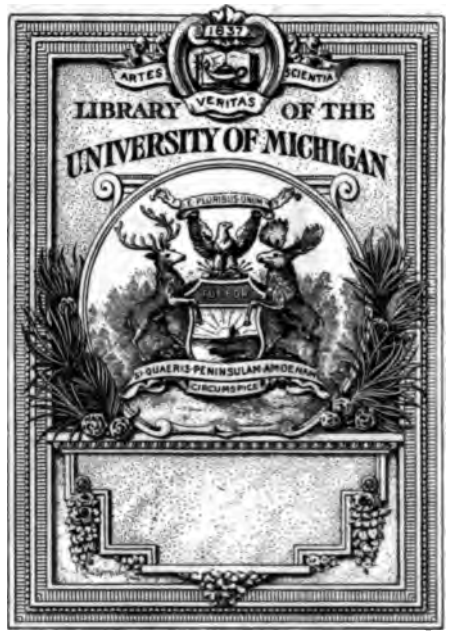

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ANNUAL REPORT OF THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA

YEAR ENDED JUNE 30, 1907

Vol. V

REPORT OF DEPARTMENT OF INSURANCE

IN TWO PARTS

PART I.—LIFE AND CASUALTY

WASHINGTON
GOVERNMENT PRINTING OFFICE
1908

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REPORT

OF THE

SUPERINTENDENT OF INSURANCE.

DEPARTMENT OF INSURANCE,
DISTRICT OF COLUMBIA,
Washington, November 23, 1907.

GENTLEMEN: Section 651 of the District Code provides that on or before the 31st day of March in each year a statement of the financial condition of every insurance company and association doing business in the District of Columbia as of the preceding 31st day of December shall be submitted by the superintendent of insurance to the Commissioners of the District, which requirement was complied with on March 30, 1907. At that time, however, the annual statements of the insurance companies and associations that were licensed to transact business in the District of Columbia on December 31, 1906, had not, because of inadequate clerical force, been verified, which requirement is set forth in section 647 of the Code.

Having verified the annual statements of all life and casualty insurance companies, also all assessment associations and fraternal beneficial associations that were authorized to do business in the District of Columbia on December 31, 1906, I now have the honor to submit to your honorable board the true financial condition of all such insurance companies and associations in statistical, summarized, and detailed forms as they appeared at the close of the last calendar year, with the exception of those I shall hereafter enumerate. See page XXXII.

These companies and associations whose annual statements have not been audited or passed upon by the department are also referred to separately under footnotes in connection with their detailed annual statements, the reason in each instance for their not having been relicensed at the time this report is rendered being specifically stated.

Part I of this report, which contains in detail the several kinds of business herein referred to, also includes a summary of the entire receipts and disbursements of all insurance companies and associations licensed by this department for the fiscal year that ended June 30, 1907, together with reference to important current happenings pertaining to the several kinds of insurance referred to, and an itemized estimate of expenses for operating the department for the fiscal year to end June 30, 1909.

A similar report, designated as Part II, embracing fire and marine insurance, for the calendar year that ended December 31, 1906, is in course of preparation and will follow the delivery of this one to you within a short time.

COMPANIES' AND AGENTS' LICENSES ISSUED IN 1906.

During the calendar year 1906, 227 licenses were issued to insurance companies, assessment associations and fraternal beneficial associations, and 985 licenses were issued to principal agents, solicitors, and brokers, 28 of which were assignments for the unexpired term, making a total of 1,212, itemized statement of which appears on page XXVI.

This shows a decrease of 10 licenses issued to companies and 409 to agents, as compared with the preceding calendar year.

LICENSE FEES AND TAXES COLLECTED.

During the calendar year 1906 total license fees collected were $13,212. Taxes collected during the same period were $62,085.09, making total $75,297.79, itemized statement of which appears on page XXVI.

EXPENDITURES.

During the calendar year 1906, the total expenses of conducting the department amounted to $10,837.79, itemized statement of which appears on page XXVI.

PREMIUMS RECEIVED AND LOSSES PAID BY LIFE AND CASUALTY COMPANIES ALONE IN THE DISTRICT OF COLUMBIA, IN 1906.

Total amount of premiums paid during the calendar year 1906 to the class of insurance companies and associations referred to, that were licensed to do business in the District of Columbia December 31, 1906, were $4,113,906.37 which was an increase over the previous calendar year of $113,121.80. Total losses paid in the District during that time by the same class of companies and associations amounted to $1,944,619.03, which were in excess of the preceding calendar year, in the amount of $463,988.99, itemized statement of which appears on page XXVII.

ASSETS, LIABILITIES, AND SURPLUS.

The assets of the life and casualty companies transacting business in the District of Columbia December 31, 1906, amounted to $2,888,-375,843.63; liabilities, $2,442,189,590.03; surplus, including capital, $446,186,253.50.

TOTAL PREMIUMS AND LOSSES; ALSO INSURANCE WRITTEN.

There was paid in premiums in the District of Columbia for insurance of all kinds during 1906, $4,909,134.38. Losses paid by all companies amounted to $2,087,468.87. The amount of insurance written during the year, exclusive of casualty, was $151,780,133.20.

TOTAL ASSETS, LIABILITIES, AND SURPLUS.

Assets of all insurance corporations transacting business in the District on December 31, 1906, amounted to $3,261,955,862.05; liabilities, $2,659,975,975.08; surplus, including capital, $601,979,886.97.

EXAMINING DISTRICT COMPANIES.

During the last session of the Fifty-ninth Congress, an appropriation was made of $600 to be used by the department for appraising property belonging to companies that are chartered either by special act of Congress or under the general laws of the District of Columbia in making official detailed examinations of such companies. On May 1, 1907, the work of examining the companies was commenced, and it has since been pursued incidentally in connection with other work of the department whenever it has been found convenient for the superintendent to spare the examiner, together with a temporary clerk employed for that purpose, or the regular clerk of the department, and, up to the present time, the preliminary work of examining ten District companies has been completed, only two of which examinations have, however, been closed outright and approved by the superintendent. This leaves about thirty more to be examined, which work we hope to complete before the close of the current fiscal year.

SUITS BROUGHT FOR LICENSE FEES IN 1906.

During 1906 two lawsuits were instituted against two principal agents who had operated the preceding year without licenses. Judgment in one instance was rendered, but it has not been satisfied. The other case was carried up on certiorari. Later, however, the fee of $50 was paid, after which the suit was dismissed.

INDUSTRIAL ASSESSMENT LIFE ASSOCIATIONS.

The following industrial assessment life associations have not submitted their annual statement for the calandar years 1904, 1905, and 1906, and have for the past three years not been licensed, namely, The American Home Life Insurance Company, and The Provident Relief Association, neither have they paid their taxes, license fees, nor advertised their annual statements for those years.

The Royal Life Insurance Company, which is an industrial assessment association, has not paid taxes, license fees nor advertised its annual statements either for the years 1904, 1905, and 1906. It, however, filed its December 31, 1905, and December 31, 1906, annual statements with the department on April 4, 1907, without including the one for the calender year that ended December 31, 1904.

The following industrial assessment life associations, namely, People's Mutual Benefit Insurance Company and The Union Insurance Company, have submitted their annual statements up to and including December 31, 1906, and they advertised them for the calendar year that ended December 31, 1906, without, however, having paid their taxes for the years 1906 and 1907, on account of which, together with the three associations above named, they have not been relicensed for the license year ending either April 30, 1907, or April 30, 1908.

INDUSTRIAL ASSESSMENT LIFE ASSOCIATIONS CASE APPEALED.

In Part I of the third annual report of this department, on page IX, I referred to the three within-named assessment life associations as

having refused to comply with the law in respect to payment of taxes, license fees and advertising their annual statements. At the time the annual report referred to was prepared and submitted to your honorable board, those associations had carried the case to the Supreme Court, where it was then pending. Since then the department has been sustained by that tribunal and the case was thereupon carried to the Appellate Court, where it is now pending.

In my fourth annual report on page VII I again referred to the importance of having legislation enacted that would apply to industrial life assessment associations, at which time a bill prepared by this department was pending in the House. The bill referred to (H. R. 25549), as revised by the Judiciary Committee of the House, was passed by that body February 18, 1907, by a vote of 116 for to 50 against it, but, for want of time—Congress adjourned fourteen days thereafter—no action upon it was taken by the Senate.

For the purpose of regulating this kind of insurance, the department has had a bill before Congress every year since 1903, and it is its purpose immediately upon assembling, on December 2, 1907, of the first session of the Sixtieth Congress, to resubmit through your honorable board a verbatim copy of the bill as it was revised and approved by the Judiciary Committee of the House of Representatives of the United States.

UNLICENSED AGENTS.

During the license year that ended April 30, 1907, over 400 less insurance agents' licenses of all kinds were issued than during the preceding year. This startling situation, together with complaints that were made from time to time to the department, also to your honorable board and to Congress, caused me to issue, on April 30, 1907, a rule requiring every insurance company to furnish, in connection with its December 31, 1906, annual statement and other qualifying documents required under the law prerequisite to reissue of license, an affidavit from each of its principal agents in the district, giving the name and address of every person to whom a commission was paid and the date of issuance of the first policy placed during the last license year. At first the ruling created quite a commotion; some companies maintaining that it was not within the province of the department to exact such information. Gradually, however, they were all convinced of the legality of the requirement and the justice it carried with it, in the way of protecting legitimate agents, and, after due deliberation and many hearings given officials, their representatives, and agents, every company that was licensed to do business in the District of Columbia on December 31, 1906, complied, which resulted in the discovery that about 500 individuals had operated as solicitors and brokers without a license during the last license year, or they had—in some instances innocently—abused their license privileges, not only during the last license year, but from the establishment of the department, commencing January 1, 1902.

While the ruling has been enforced against all alike, it has been applied with justice and moderation, the result being that, at this time, the bulk of what might be termed "delinquent license fees" have been collected and licenses issued in such cases, although they had passed the anniversary date of the license year from one month,

in some instances, to nearly six years. The remainder are gradually settling their back license fees, and it is believed that by the end of the present calendar year they will all be paid, and, probably, without recourse to law by the department.

DIRECTORY NECESSARY TO ESTABLISH INSURANCE AGENTS' IDENTITY.

It is the intention of the department, as soon as all the delinquent licenses referred to are issued, to publish a directory containing the name and address of every company that is licensed to do business in the District of Columbia, together with the name, address, and kind of license issued to every agent operating in the District. This publication will be placed in the hands of the companies the principal offices of which are located in the District and the local offices of others, with request from the department that, before accepting an insurance application or a risk in any form on which commission is to be paid from any company or individual, they first ascertain, by reference to the directory, whether the company or person seeking insurance is properly licensed to transact the business of insurance in the District.

IMPORTANCE OF HAVING GOOD INSURANCE LAWS IN THE DISTRICT.

While the territory comprising the District of Columbia is only 64 square miles—the smallest in the United States—the report of the Census Bureau in 1906 shows that there is more wealth in this prescribed territory than exists in any one of the following 25 States and Territories, namely:

Alabama,	Mississippi,	Oklahoma,
Arkansas,	Montana,	Rhode Island,
Arizona,	New Hampshire,	South Carolina,
Delaware,	North Carolina,	South Dakota,
Florida,	North Dakota,	Utah,
Idaho,	Nevada,	Vermont,
Indian Territory,	New Mexico,	West Virginia,
Louisiana,	Oregon,	Wyoming.
Maine,		

Considering also the population, which, according to the special census taken May 22, 1906, was 326,435, of which 95,118 were colored, the District of Columbia is one of the best fields for insurance in the United States.

There are more insurance agents, too—about 1,800—in the city of Washington, within the borders of which substantially all the population of the District is centered, than in any other city of corresponding size in the world.

DISTRICT SHOULD HAVE HAD MODEL INSURANCE LAWS FROM ESTABLISHMENT OF THE FEDERAL GOVERNMENT. THE FIRST INSURANCE DEPARTMENT SHOULD HAVE BEEN ESTABLISHED IN WASHINGTON.

Because the seat of the Federal Government, almost from the beginning, has been located in the District of Columbia, the first insurance department in the United States should have been established here.

There are now 27 independent State insurance departments and 24 subsidiary, the first one having been established in New Hampshire in 1852, the last one in Texas in 1907, the latter having become operative on September 1 last.

Just fifty years after the establishment of the first insurance department in the United States the department of insurance of the District of Columbia was established, prior to which time a chaotic state of affairs in the business of insurance existed here, the equal of which, for confusion, violation and defiance of law, only those engaged continuously with the superintendent in the work of regulating, organizing, and establishing the department—which has taken nearly six years—can realize or in the slightest degree comprehend. By, however, administering the laws—such as we have—rigidly and fearlessly, together with issuing official rules and regulations when necessary, the insurance atmosphere in the District has become, generally speaking, well clarified.

DISTRICT OF COLUMBIA INSURANCE CODE SUBJECT TO RIDICULE.

Because of the amount of wealth in the District of Columbia and the capital of the nation being located therein, its insurance laws should be ideal. They are, on the contrary, however, the weakest, most ambiguous, and the hardest to administer of any in the United States.

In support of this assertion I take the liberty to quote from a speech made by Hon. Samuel W. McCall, of the Eighth Massachusetts Congressional district, appearing on pages 3024 and 3025 in the Congressional Record of February 14, 1907, which is as follows:

> Regarding other corporations, there is one oasis among the desert of the States—the District of Columbia—where the National Government has every species of control, whether necessary or unnecessary. Here at least we should find a model code to aid in elevating State standards by the force of a perfect example. But the corporation laws of the District will not only not stand comparison with those of the advanced States of the Union, but they would make a New Jerseyman blush. Take the matter of insurance. One of the most notable and searching inquisitions ever conducted under government was carried on by a committee of the legislature of New York regarding insurance, and the most hidden recesses of that business were exposed to the gaze of the world. As a result of the awakening State laws are being strengthened and yet we find in the District of Columbia a code scarcely worthy of the name. For instance, under this beneficent code there is an insurance company operating to-day which appropriates to its treasury or for expenses 90 per cent of all the premiums collected.

In view of the situation, it is to be hoped that during the next session of Congress it will at least enact the amendatory bills that will be prepared and recommended by this department, which, if done, will greatly improve the condition of affairs as they now exist; besides, their enactment will enable the superintendent to enforce all insurance laws of the District.

THE AMES BILL.

On January 16, 1906, Hon. Butler Ames, of the Fifth Massachusetts Congressional district, introduced a bill in Congress for the purpose of superseding the present insurance code of the District of Columbia. At the request of President Roosevelt, I submitted to

him, on April 14, 1906, a report on the salient features of the bill, which report is herein embodied, including supplement thereto, bearing date April 16, 1906:

Complying with your request of the 12th instant, I have the honor to state that the salient features of the Ames bill are as follows:

First. It will furnish the District of Columbia with a clear, concise insurance code (our present insurance laws are defective and ambiguous, therefore exceedingly difficult to administer), based on experience in some of the States of more than half a century. The bill also contains features that are devised after mature thought and reasoning by some of the best insurance experts and lawyers of the country, that will be beneficial to policy holders and the insuring public.

Second. It will provide for a properly equipped bureau of insurance, which will be able to make examination of all foreign insurance companies that desire to do business in the District—domestic companies, too, when requested by any insurance commissioner and the company to be examined, although it may not want to qualify here.

Third. The result of its examinations of foreign and domestic companies will, no doubt, be accepted in time by the various State insurance departments, thereby saving the cost to insurance companies of numerous examinations and the acounting also to forty-odd insurance departments.

Fourth. It will abolish taxation on insurance premiums for revenue, also the arbitrary advertising of the companies' annual statements in newspapers and trade journals, which advanced steps should be taken by the department at the seat of our National Government.

Fifth. The bill creates a proper code of law for the incorporation of insurance companies within the District of Columbia. It provides for the organization of companies on the temporary stock plan, and that life insurance companies issuing participating policies shall not do business on the nonparticipating plan; it limits the investment of capital stock; it also provides for the nomination and election of life insurance officers by mail, proxy, in person, or by representatives; limits the life of proxies, and forbds their use in the hands of an officer or agent of the company.

Sixth. It provides for nonforfeiture of policies after the payment of two full annual premiums and the annual accounting and annual distribution of dividends. It also provides the standard forms of policies adopted by the New York legislative committee—which must be plainly printed on the policy, together with the plan and dividend periods—and allows such other forms as the insurance commissioner, after a full hearing, may approve.

Seventh. It requires the board of directors to fix the salaries annually of all officers, trustees, directors, and agents whose salaries exceed $5,000 per annum, and requires itemized vouchers for all disbursements over $100; it also provides for greater publicity through the published annual reports of the various insurance departments, and prohibits an insurance company or its agents from making political contributions.

Eighth. It requires all companies doing business in the District to be examined every three years, or oftener if deemed necesary by the Commissioner; it requires the reserve of life insurance companies doing business in the District of Columbia to be calculated annually as of the 31st day of December next preceding by the actuary of the department, and permits valuation of policies the first year on the preliminary-term plan; it forbids discrimination between insurants of the same class and equal expectation of life, and prohibits pensions.

Ninth. It prohibits insurance to be transacted on the regular assessment plan and also prohibits estimates to be used as to the future cost of "old line" life insurance and dividends that are likely to be hereafter declared on that kind of insurance.

Tenth. It provides for no change in the present fraternal beneficial association law of the Dictrict of Columbia, except the change of name of "superintendent of insurance" to "commissioner of insurance."

Eleventh. It provides for the overseeing of fidelity and surety companies; also title companies, neither of which are now subjected to supervision of the department of insurance of the District of Columbia. Fidelity and surety companies now qualify here through the Attorney-General and report to the Comptroller of the Currency. Title companies are not required to qualify, therefore they report to no department. It provides for the repeal of that portion of sec-

tion 6 of the act entitled "An act to establish the Department of Commerce and Labor," approved February 14, 1903, which authorizes the Bureau of Corporations to assemble, publish, and supply useful information concerning corporations engaged in insurance. And it also transfers the power that was enacted in 1894, in acordance with chapter 282, from the "Attorney-General" to the "insurance commissioner of the Department of Commerce and Labor."

Twelfth. The bill transfers the existing insurance department of the District of Columbia to the Department of Commerce and Labor, thus providing for cooperation without at all interfering with State supervision between the Federal Department and the State departments in the matter of examination of insurance companies, which plan, it is believed, all the insurance departments will approve of; also most, if not all, the insurance companies. The bill is not perfect. It is, however, a fair initiative—the first fruit, so to speak, of the Chicago convention—and after being subjected to some amendments which it will necessarily have to undergo, it will be a safe model for all the States to pattern after for the purpose of bringing about, in time, uniform insurance legislation.

SUPPLEMENTAL REPORT.

Supplemental to the report I made to you on the 14th instant, bearing upon the salient features of the Ames bill, I have the honor to report now that I have since investigated the contingency reserve feature of it—the original draft of which was not then available—that was inadvertently omitted by the printer, and I find it provides for a reserve of this kind that is to be based upon the entire reserve liabilities of life insurance companies in the amount of 10 per cent, the fund thus created to in no case, however, exceed $10,000,000.

This provision is made to meet a possible abnormally high rate of mortality and the fluctuation of securities of insurance companies without the effect of such contingencies having depleting effects upon the surplus. It is a wise, important provision for the companies, and I would suggest, if not too late, that you refer to it in your message to Congress in recommending the bill.

I would refer to it in connection with article 8 of my report of April 14.

Upon which reports the President issued a special message on April 17, 1906, as follows:

To the Senate and House of Representatives:

I herewith transmit the report and recommendations, with accompanying papers, of the insurance convention which met in February last at Chicago. The convention was called because of the extraordinary disclosures of wrongful insurance methods recently made by the Armstrong legislative committee of the State of New York, the suggestion that it should be called coming to me originally from Governor John A. Johnson, of Minnesota, through Commissioner of Insurance Thomas D. O'Brien, of that State. The convention consisted of about one hundred governors, attorneys-general, and commissioners of insurance of the States and Territories of the Union. The convention was seeking to accomplish uniformity of insurance legislation throughout the States and Territories, and as a prime step toward this purpose decided to endeavor to secure the enactment by the Congress of the United States of a proper insurance code for the District of Columbia, which might serve as a model for the several States. Before adjourning the convention appointed a committee of three attorneys-general and twelve commissioners of insurance of the various States to prepare and have presented to the Congress a bill which should embody the features suggested by the convention. The committee recently met in Chicago, and in thorough and painstaking fashion sought to prepare a bill which should be at once protective of policy holders and fair and just to insurance companies, and which should prevent the graver evils and abuses of the business, and at the same time forestall any wild or drastic legislation which would be more harmful than beneficial. The proposed bill is discussed at length in the accompanying letter by Superintendent Thomas E. Drake, of the department of insurance, in the District of Columbia.

I very earnestly hope that the Congress at the earliest opportunity will enact this bill into law, with such changes as its wisdom may dictate. I have no expert familiarity with the business, but I have entire faith in the right judgment and single-minded purpose of the insurance convention which met at Chicago, and of the committee of that convention, which formulated the measure herein advocated. We are not to be pardoned if we fail to take every step in

our power to prevent the possibility of the repetition of such scandals as those that have occurred in connection with the insurance business as disclosed by the Armstrong committee.

THEODORE ROOSEVELT.

THE WHITE HOUSE, *April 17, 1906.*

This bill was referred to the Judiciary Committee of the House, which gave the author and its adherents, as well as its opponents, a hearing, May 14, 1906, that lasted continuously for five days.

So many objections and amendments—over 200—were made to the bill that nothing thereafter was done with it. The author, however, subsequently introduced, at intervals, four separate and distinct bills, having—except the last one, which was confined to life insurance alone—practically the same object in view. None of them were, however, acted upon, so that the insurance laws in the District remain unchanged.

PRESIDENT ROOSEVELT DIRECTS THE SUPERINTENDENT TO PREPARE NEW CODE FOR THE DISTRICT.

The President, through his Secretary, on October 2, 1906, directed me, per letter, as follows:

The President directs that you prepare and submit to him a code of insurance for the District of Columbia, providing therein for the transfer of the present insurance department to the Department of Commerce and Labor.

For want of time, beyond having an assistant engage in the work of reviewing and assembling, at convenient intervals, the best features of the insurance laws of the various States, such as might be deemed suitable to adopt here, no progress has been made in this work. In my opinion, it is just as well, too, that the work has not progressed, for the reason that, within a short time, it is believed, the prejudicial condition of the public mind respecting the business of life insurance will have changed to its former normal condition, after which this Department may be able to adopt some of the best features of the new laws, which, in turn, may serve as a model for the States also to adopt.

CHICAGO CONFERENCE.

REPORT OF WORK OF THE COMMITTEE OF FIFTEEN.

In Part I of the fourth annual report of this Department, pages XII and XIII, I referred to the work the committee of fifteen had accomplished up to that time, and I also referred to the final meeting of that body, which was to convene in Chicago on November 12, 1906. It met on that date, continued in session five days, and, in accordance with request of President Roosevelt, on January 3, 1907, I submitted to him the following report of its deliberations:

I have the honor to submit with this a copy of draft of bill on uniform legislation for life insurance that was prepared at the final meeting held in Chicago on November 12 to 17 last, by the committee of fifteen that was appointed for that purpose at the conference of governors, attorneys-general, and insurance commissioners in Chicago, February 1 and 2, 1906, which I recently received from the chairman of that committee. Having examined the bill carefully, I now, in acordance with your request, report on it as follows, viz:

STANDARD FORMS OF POLICIES.

(Designated as topic No. 1, pp. 5 to 62 in pamphlet.)

At the hearing given the executive committee of the National Association of Insurance Commissioners, of which I was then chairman, by the New York leg-

islative insurance committee in January, 1906, which met in executive session, I opposed all the standard forms of policies proposed. I did so at the Chicago conference of governors, attorneys-general, and insurance commissioners on February 1 and 2 last by qualifying my vote, and at the four meetings subsequently held by the committee of fifteen in Chicago, St. Paul, and Washington, and at the final one, which was held in Chicago, I voted against its adoption in its entirety. I was outvoted, however, and the measure therefore carried.

In fire insurance standard forms of policies are necessary, because a loss of that kind seldom equals the face of the policy, which makes adjustment necessary; therefore the policy conditions of all such companies should be as nearly uniform as possible. It is not so in life insurance. Loss under a life insurance policy is either total or there is none at all. This phase of the situation the progressive life insurance companies began to recognize and adhere to over thirty years ago, and adjusters, who up to that time had been considered indispensable in connection with the business of life insurance, were no longer employed. Policies from that time on were made incontestible after being in force one, two, or three years, and about one-fifth of the prominent companies now make their policies incontestible from the beginning.

The policy contracts of the American life insurance companies are the most liberal in the world. This has been achieved by the companies themselves without any State or national legislative interference. Competition alone has brought this about. There can be no comparison with anything dealt with commercially—liberal innovations, so to speak—as the conditions of life insurance policies, all of which is due to enterprise and keen competition.

What the companies want in this respect is not uniform, legal restriction, but the right to advance and foster, in every way, as heretofore, liberal ideas in the construction of their policies. If this course is adopted, it will surely redound to the benefit of the public, while the one proposed by the committee of fifteen will, in my judgment, militate against the interests of those hereafter taking out life insurance.

There can be no objection to statutory standard provisions for life-insurance policies, but restricted, constrained forms of policies issued under enactment would, in my opinion, which is based on twenty-five years experience in the life-insurance business and seven years in insurance-department work, be decidedly detrimental to the cause. Such a course would retard progress, thus stifling active, legitimate competition, which in all lines is the real life of trade.

PRELIMINARY-TERM RESERVE VALUATION.

While having been radically opposed to favoring or recognizing preliminary-term reserve valuation in any form, at the first meeting of the committee of fifteen, which was held in Chicago last March, because I considered it policy to do so, I concurred in the action of all the other members of the committee who were present and voted for the modified preliminary-term plan of reserve valuation with the distinct understanding, however, that all policies issued on that plan should be specific; or, in other words, the policies should be conspicuously labeled, so that individuals purchasing that kind of insurance would know, although not skilled in the science of life insurance, exactly what they were buying.

At the final meeting of the committee of fifteen the modified preliminary-term plan, as originally agreed upon, was amended so as to allow reserve valuations to be made on all limited-payment life policies up to the number of twenty annual payments. I opposed this move vigorously, but the measure carried. Since then I have considered myself under no obligations, morally or otherwise, to support or sustain that system of valuing life-insurance policies, and I shall oppose its adoption in the District of Columbia if it comes up, referring to the statement in the text of Part I of my 1905 report for proof of incalculable benefits the citizens of the District have already derived by my having ruled when the department was first established against that method of valuing policies.

Adherents of the preliminary-term system of valuation, which permits all the first year's premium to be used for expenses, except the mean mortality portion of it—this averaging about 10 per cent of the annual premium on a twenty-payment life policy—justify themselves in appropriating all the reserve on the first year's premium by the argument that companies which do not pursue this course restore the deficit created against the initial reserve—also by

excessive expenses in procuring the risk—by borrowing the amount from the company's surplus, which belongs to the old policy holders. This is true. It is also true that this plan is just as much open to criticism and condemnation as the other. There is no law, however, in the United States or elsewhere that forbids a corporation of any kind from using its surplus for promoting purposes, and until prohibitory measures of this kind are enacted the "borrowing" system will continue to be resorted to, and it will have to be tolerated. Personally and officially I favor neither plan. The principles of both are wrong, and they should be forbidden by law instead of being encouraged in that way, or one of the plans at least, as proposed in the bill herein referred to.

I most earnestly advise you, Mr. President, not to recommend any feature of the bill designated in pamphlet as "topic No. 1."

PROVISION FOR CONTINGENCY RESERVE.

Topic No. 2, appearing on page 63 in the pamphlet, has an objectionable feature in section 2 which provides for "a contingency reserve" in case of capital-stock companies doing a "mixed" business—that is, companies that do both a mutual and "stock" or nonparticipating business must carry, according to the provision therein, in addition to the regular legal reserve, a contingency reserve.

I fail to see any benefit to be derived from it, or any equity or justice either in such provision, and I, on that ground, opposed the measure in all the committee meetings.

If additional protection is deemed necessary to safeguard the interests of policyholders, the rate of interest upon which the regular legal reserve is calculated should be lowered. This would elevate the standard of solvency of a company, and its reserve could not be affected by shrinkages of investments, at least until after the company's surplus and capital stock were both entirely wiped out.

An optional law somewhat similar to the one herein proposed was enacted in Massachusetts in 1887. After being in force thirteen years it was repealed, because such precaution was found to be unnecessary.

In view of the experience referred to I earnestly recommend that section 2 of topic No. 2 be eliminiated.

ANNUAL APPORTIONMENT AND ACCOUNTING OF SURPLUS ON POLICIES HERETOFORE ISSUED.

I respectfully recommend that topic No. 3, appearing on page 66, be not approved for the reason that "deferred-dividend" policies were, before January 1, 1907, issued throughout the United States without violation of law. Such a law, if enacted, would be retroactive, the legality of which would in my opinion be exceedingly doubtful.

Preparing a detailed statement, such as is proposed to meet the case in question, would entail great expense upon the companies and be of no immediate or ultimate value whatever to the insured.

LIMITING SALARIES OF PRESIDENTS TO $50,000.

Section No. 2 of topic No. 12, found on page 83, was injected into the original bill agreed upon at St. Paul at the final meeting in Chicago on November 16, very late in the session, when only seven commissioners of the fifteen who attended the meeting were present. It was an inopportune time to propose such a measure and I opposed it with all my might, my vote, however, being the only one cast against it. After the measure carried I proposed that, in case of capital-stock life-insurance companies, an amendment restricting the provision therein, which is as follows: "No life-insurance company which pays as a salary or as a compensation for services more than $50,000 per annum to any one person shall be licensed to transact business in this State" be made, but that, too, was voted down. That feature of the bill is of questionable constitutionality and will not, I am inclined to think, stand a judicial test. It is, however, unnecessary to advise against its adoption as you, Mr. President, have already furnished me with proof of its supposed illegality in the case cited of the appellate court of Texas, which, although a railroad case, is a parallel one, and therefore serves as a precedent. There are others equally as decisive, I am informed, but not being a lawyer I am unable to refer you to them.

PROHIBITING CORPORATIONS ACTING AS AGENTS.

Topic No. 16, which may be found on page 88, conflicts with the existing laws of the District of Columbia, and would, if enacted, affect a large number of insurance firms that are incorporated here. I opposed it, warning the committee of fifteen that I would exercise all the power I could rally to defeat the passage of it in the District.

The existing law of the District was prepared and recommended to Congress in 1901 by the underwriting fraternity of the District of Columbia. It has proved satisfactory in every respect, and in my opinion it should not be interfered with in any way.

I respectfully recommend that topic No. 16 be entirely eliminated.

PROVISIONS FOR ANNUAL STATEMENTS.

Those features in topic No. 17, page 89, commencing with article XI at the foot of page 90, I would recommend be omitted; also all the following articles designated as XII, XIII, XIV, XV, and XVI.

The profit and loss exhibit was tested for a number of years by the various State insurance departments in the annual statements submitted by the companies, and it was abandoned by them because of its inaccuracy. I am told on the best authority that in arriving at the balance to close the offsetting accounts (debit and credit) arbitrary means must be applied, which entirely destroys the effect and usefulness of the statement.

The following other articles, XII to XVI, inclusive, if enacted, would involve great expense in the preparation of detailed statements which would be of no particular benefit, except perhaps to competing companies, which information, if they desired, could be procured at their own expense.

I opposed all these measures in the committee meetings, but my advice was unheeded.

I substantially agreed to all the other measures in the bill, and especially the resolution relating to the abolition of retaliatory laws that is embodied in the subcommittee's report, but which does not appear elsewhere.

Retaliatory measures are relics of barbarism and, in my judgment, such laws should be repealed everywhere.

CONCLUSION.

The report made to you October 11, 1906, on the work accomplished at the St. Paul meeting, contained a resolution that was passed by the committee of fifteen on the Ames bill, which for the purpose of reminder I repeat.

It was as follows:

"The committee reiterates its approval of the general scope of the so-called Ames bill now pending in Congress, recognizing, however, the necessity for many amendments to the bill as it appears in its present form. This committee, however, believes that a complete code of insurance for the District of Columbia is necessary and that the establishment of an insurance department under the Bureau of Commerce and Labor, to be so fully equipped that its cooperation could be secured by any State in the matter of making examinations of insurance companies, would be of the greatest possible public benefit."

All of which is respectfully submitted.

Which report he, the President, submitted to several practical life insurance experts and insurance lawyers, among the number being Mr. Louis D. Brandeis, of Boston, Mass., whose report, together with the President's special message, bearing date January 24, 1907, I embody with this:

BOSTON, MASS., *January 18, 1907.*

MY DEAR Mr. PRESIDENT: I return to you herewith Commissioner Drake's typewritten report, submitted January 12, 1907, text of Part I of the fourth annual report, submitted December 1, 1906, and the report of the committee on uniform legislation relating to life insurance, all inclosed with your letter of January 14 to me, and submit herewith, as requested, my suggestions:

1. Standard form policies.—The main arguments in favor of establishing exclusive standard forms are:

First. That it is necessary in order to secure a basis for comparing the cost of insurance in the several companies.

Second. That it will protect the insured from the insertion of improper provisions and will otherwise make it easier for him to understand the terms of his contract.

The main argument against standard forms is that it suppresses individual initiative and thereby stops improvements in the provisions of the insurance contract.

In the present advanced stage of development of the insurance policy it seems to me more important to secure a reduction in the cost of insurance than to secure further liberalization or improvements in the provisions of the contract. It is, however, possible to combine the advantages of both restriction and freedom by a statute which shall establish standard forms of policies, but permitting other classes to be introduced in the policy contract, provided (a) that these clauses be physically attached to the policies in riders (so as to attract the attention of the insured), and (b) that upon each clause shall be noted the amount by which the premium is increased or reduced by reason thereof.

This suggestion is an amplification of the Massachusetts fire insurance law (Rev. Laws, chap. 118, sec. 60), which establishes a standard form but permits riders.

2. *Preliminary-term reserve valuation.*—I agree with Commissioner Drake in condemning this.

3. *Provision for contingency reserve.*—I agree with Commissioner Drake that this is undesirable.

4. *Annual apportionment and accounting of surplus on policies heretofore issued.*—I think that Commissioner Drake is wrong in disapproving of this recommendation in toto, as of "no immediate or ultimate value whatever to the insured," and as of "doubtful" validity. The provision seems to me very valuable to the insured and to the public and clearly valid if the following clause be striken out:

"And no company or any of its officers shall be permitted to use any part of such apportioned surplus fund for any purpose whatsoever other than for the express purpose for which the same was accumulated."

The insertion of the clause adds nothing to the effectiveness of the act and might be construed as an attempt to modify existing contracts. The provisions requiring accounting and provisional apportionment are a proper exercise of the police power.

5. *Limiting salaries to $50,000.*—I agree with Commissioner Drake in condemning this provision. I am of the opinion, however, that each policy should have indorsed upon it the amount and terms of the commission payable to the agent on account thereof.

6. *Prohibiting corporations acting as agents.*—I agree with Commissioner Drake that there is no adequate reason for prohibiting corporations from acting as agents or solicitors, but the law should require that the officers or employees of the corporation, who act in soliciting insurance or negotiating or making the insurance contract or collecting the premium, must also be licensed.

7. *Provisions for annual statement.*—I disagree with Commissioner Drake. It seems to me that each and every item, XI to XVI, both inclusive, are valuable, and, above all, the profit and loss statement. That seems to me one of the most important statements in the annual report.

Yours, very truly,

LOUIS D. BRANDEIS.

Hon. THEODORE ROOSEVELT,
The White House, Washington, D. C.

To the Senate and House of Representatives: I transmit herewith a report and subsequent letter from the superintendent of the department of insurance of the District of Columbia, and a letter of Mr. Louis D. Brandeis, of Boston, in reference thereto. I agree with the recommendation of Mr. Drake that what is needed is an insurance law for the District of Columbia on the lines of the so-called Ames bill, already introduced in the House of Representatives, revising it so as to include in it all the desirable features of the so-called uniform bill. With proper modifications after expert revision this bill could be enacted into a law so comprehensive and just that it would stand as a model of equity. I regret greatly that there is not national power to deal with this subject; but inasmuch as this seems at present to be the case we should at least establish a model law in the District of Columbia.

I feel that the department of insurance of the District of Columbia should be made a bureau in the Department of Commerce and Labor.

THEODORE ROOSEVELT.

The WHITE HOUSE, January 24, 1907.

So many changes were made in the bills that were promulgated by the committee of fifteen, the object of which was to establish uniform life insurance laws throughout the Union, that the laws emanating from them are in most instances anything but uniform; two States having adopted such drastic and inconsistent measures that in one case out of 39 life insurance companies that were licensed in that State in 1906, 21 have withdrawn, and the other State referred to is threatened with a like course in event that the laws recently enacted there (61) are enforced before an opportunity is given the companies to either have their construction enlarged by rulings of the commissioner of insurance or by legislative enactment during the next session of the general assembly.

PRESIDENT ROOSEVELT'S MESSAGE ON SUPERINTENDENT'S REPORT HAD WHOLESOME EFFECT.

The effect of the President's message upon the 41 State and Territorial legislatures that were at that time and later in session was conducive to good results, as evidenced by the fact that out of 332 outright new life insurance laws that were enacted in 27 of the 41 States and Territories in which the general assemblies met in 1906 and 1907, the "standard policy" promulgated by the committee of fifteen, was enacted in only 2 States and its adoption in one case was made optional. Only 2 State legislatures also enacted that feature of the bill prepared by the committee of fifteen, limiting salaries of presidents of life insurance companies to $50,000, the constitutionality of which law was affirmed by the attorney-general of one of those States. Notwithstanding this, however, the superintendents of insurance of those States—both of whom recommended the bills—have made no attempt thus far to enforce the law. Five States passed the contingency reserve law, and 7 passed laws authorizing either the regular preliminary term; the modified preliminary term; the doubly modified preliminary term, or the select and ultimate method of making reserve valuations.

Ever since I have been engaged in insurance department work, covering a continuous period of nearly eight years, I have maintained that, unless the statute of a State specifically permitted life insurance policies to be valued on the preliminary-term basis, there was no authority in law for the acceptance of such valuation by the insurance commissioner.

BACKSET TO PROSPECTIVE NATIONAL INSURANCE SUPERVISION.

During the last generation several bills providing for national insurance supervision have been introduced in Congress without however, having been enacted, for the reason that the Supreme Court of the United States has, in several instances, rendered decisions questioning the jurisdiction of Congress over the subject.

During the last session of the Fifty-ninth Congress two more bills were introduced for the purpose of establishing a national bureau of

insurance, one of which was referred to the Judiciary Committee of the House and to the similar committee of the Senate, each one of which reported upon it adversely, in accordance with copies of their respective reports, which are as follows:

HOUSE REPORT.

First. That the commerce clause of the Constitution does not confer upon Congress the power to regulate or control the business of insurance.

Second. That the Constitution does not confer upon Congress the power to regulate or control State corporations operating within the States, except so far as they may be engaged in interstate commerce.

(H. R. Report No. 2491, dated March 23, 1906.)

SENATE REPORT.

That the Committee on the Judiciary of the Senate be, and is hereby, directed to consider and report to the Senate as soon as may be practicable whether the Congress has authority under the Constitution to supervise and regulate the business of marine, fire, and life insurance, beg leave to report that it is the unanimous opinion of the committee that the Congress is without authority under the Constitution to supervise and regulate the business of marine, fire, and life insurance except in the District of Columbia, the Territories, and the insular possessions of the United States.

At another and more convenient time the committee will report fully the reasons upon which this opinion is based.[a]

(Senate Report No. 4406, dated June 25, 1906.)

PRELIMINARY-TERM COMPANIES VANISHING FROM THE DISTRICT.

In Part I of my fourth annual report, on Page x, I stated that, when this department was opened on January 1, 1902, 13 preliminary-term companies were doing business in the District.

Rule 2 caused 9 of them to withdraw within four years thereafter, and during the present calendar year another one of that class of companies has withdrawn, which leaves only 3 now operating here. The preliminary-term companies referred to that are still operating in the District, maintain the full reserve from the issuance of all policies issued on the legal reserve plan.

LIFE INSURANCE—SACREDNESS OF THE BUSINESS.

Instead of the investigation that was made by the New York insurance legislative committee in 1905 and 1906 having a discouraging effect upon the organization of life insurance companies, it has had just the opposite effect, the State insurance department records showing that within the last eighteen months charters for about 200 companies have been granted in the United States alone.

In Part I of my fourth annual report I called attention to the sacredness of the business of life insurance, and suggested that only experienced, mature, honest, and time-tried men who have been trained in that particular line, should be placed at the heads of such institutions, which statement I desire to reiterate most emphatically.

The promoters of newly organized life insurance companies usually induce men of either public or business prominence to invest in the capital stock of such companies, and this course is generally followed

[a] Hon. John C. Spooner, of Wisconsin, was Chairman of the Judiciary Committee of the Senate during the Fifty-ninth Congress. He resigned and immediately vacated his seat in the early part of 1907. No further report has, therefore, been made and none will be, because that Committee ceased to exist on March 4, 1907.

by the election of the most prominent one to the position of president, without regard to his fitness for the place. As a rule, this officer soon discovers that the business is entirely unlike any he had ever come in contact with before. He also discovers not long thereafter that he is confronted with an overwhelming responsibility, and, after a costly experience, he arrives at the conclusion that he is unfitted for the work. He then shifts the responsibility by tendering his resignation, at which juncture a crisis is reached, and then he is generally succeeded by an individual of less renown; this step being followed by a desperate struggle for existence, which usually results in amalgamation, reinsurance, or failure. This has been almost the invariable experience of newly organized life insurance companies in the United States for more than half a century past, and in this respect, history, in my opinion, in most instances, will again repeat itself.

SURFEIT OF NEWLY ORGANIZED LIFE INSURANCE COMPANIES.

In Part I of my fourth annual report, on page IX, I stated that within the last five years about 100 old-line legal reserve life insurance companies had been organized in the United States. Since then the records show that quite as many more new companies of that kind have been chartered, thus making the total number—new and old—in the field and organizing, exceed 200, 153 of which qualified in the various States and Territories in 1906.

There is one State in the Union that has 28 life insurance companies, the oldest of which is thirteen years; seven-eighths of the remainder having been incorporated within the last five years.

If these companies had gone through the necessary experimental stages that they should, in order to insure perpetuity, and which under normal conditions requires about a generation, they would themselves be able to handle all the life insurance business in the United States for at least a quarter of a century to come.

It is not the jeopardizing of private capital, such as is invested in the capital stock of this class of companies, that I am concerned about, but the assets that are subsequently paid into the companies in the form of premiums, by innocent, unsuspecting policy holders, who in case of failure, invariably have the bulk of the loss to bear; besides, in some instances, they are then unable to get insurance, on account of impaired health, which makes the calamity to them twofold.

Less than one-quarter of the present number of life insurance companies could well do all the business of insurance that is now done, thus decreasing vastly the expense of insurance and rendering it less costly to the insured.

For the protection of the public, I would suggest that the superintendent of insurance and the Commissioners of the District be authorized by law to determine whether and when any additional life insurance company or assessment association may be incorporated in the District.

AN EMULATING EXAMPLE SET BY A DISTINGUISHED GENERAL OF THE CIVIL WAR.

As an emulating example of how an individual, who had attained distinction in his line and won the esteem and admiration of the *entire country,* irrespective of creed, political views, or affiliations,

should guard his reputation against pitfalls in business ventures or speculations, I will cite an incident recorded in history, in which the most distinguished general of one of the opposing forces in the late civil war declined the presidency of a certain life insurance company at a salary of $10,000 per annum, against $3,000 per annum, which he was then receiving as president of a State university.

The offer was alluring, but to him not enticing. He told the representative of the insurance company that he could not give up the position he then held; furthermore, that he could not properly attend to the duties of both, at which stage of the attempted, enforced negotiation the representative of the company said: "We do not want you to discharge any duties. We simply wish to use your name; that will abundantly compensate us." To which the general uttered the following prompt and decided rejoiner: "Excuse me, sir; I cannot consent to receive pay for services I do not render."

In connection with the organization and promotion, not only of life insurance companies, but of all kinds of commercial enterprises, it would be well for credulous humanity if there were in this age and day more men of such character and stamina, who might be unwilling to permit the association of their names with commercial enterprises for the purpose of enriching themselves and fostering the interests of private institutions.

GAIN AND LOSS EXHIBIT.

The gain and loss exhibit, as recommended by the committee of fifteen, I still maintain is inaccurate and, therefore, substantially worthless, on account of which it should not be further adopted by enactment. In proof of my position, I beg to quote from an insurance text-book, published in July, 1907, by one high in authority on the science of mathematics as applied to life insurance, in which he comments upon its unreliability as follows:

> * * * as the gain and loss exhibit now stands it conceals facts quite as important as those it presents, so that, instead of furnishing an impartial and rational basis for comparing the operations of different companies, it merely serves as a means of misrepresentation. For these reasons it is the opinion of nearly all persons who are thoroughly versed in the business that no such imperfect and misguiding tabulation should be published under the authority and with the apparent approval of the State insurance officials.

I still adhere to the same objections and recommendations of the bills which were promulgated and approved by the committee of fifteen that I made in my report to the President. So far as practicable however, this department—although I voted against the measure—will adopt the annual statement blanks, which contain the gain and loss exhibit, that were revised by the committee on blanks of the national association of insurance commissioners and approved by the insurance commissioners at their thirty-seventh annual national convention, which was held in the city of Washington, October 2, 3, and 4, 1906.

RECOMMENDATIONS.

RESIDENT-AGENTS' LAW RECOMMENDED AGAIN.

In Parts I and II of the first annual report of this department, on page xiv, in both volumes, I said:

> There is no law requiring insurance policies or renewal receipts to be countersigned by agents who are located in the District of Columbia. Forty-three

of the States have laws upon this subject, and I would recommend the passage of such a law during the next session of Congress. In this way the extent of the business could be ascertained for taxation and other purposes, while now, according to the opinion of the corporation council, a licensed company may reinsure in unauthorized companies if the transaction is made outside of the District, or a company that is not licensed may solicit business direct without violating the law.

Every risk thus placed results in a loss to the District in the way of taxes and license fees, besides injustice is done to the managers and agents of companies in the District of Columbia by being deprived of their commissions.

On account of pressure of work in the department incident to organizing and establishing it, the superintendent was unable to prepare a bill along the lines indicated until the early part of 1905. With the assistance of some of the officials and prominent representatives of the local, domestic, and foreign (alien) fire insurance companies, also the officers and agents of local casualty insurance companies, a draft of a bill was prepared, but, on account of the life insurance situation at that time, which was being considered by the Armstrong insurance legislative committee of the State of New York and many other States for the purpose of enacting remedial laws, it was not deemed expedient to then introduce the proposed measure. For this reason the matter has since remained dormant, but it is the intention of the department to submit to your honorable board during the next session of Congress the original draft of a bill which was formulated in a measure and approved by the two local insurance fraternities herein referred to.

It is proper to state in this connection that the proposed bill will not, in this respect, conflict with any of the three systems of life insurance; it not being necessary to subject such companies and associations to these requirements, for the reason that they rarely issue policies upon a single life for an amount exceeding the maximum amount they will carry themselves. In event, however, that they do, it is their custom and practice to issue their own policies for the full amount of insurance applied for, after which they indemnify themselves over and above the maximum amount they will assume by reinsuring the excess in other companies.

AUDITOR AND INSURANCE LICENSE INSPECTOR NECESSARY.

On September 12, 1907, in submitting to you the estimate for this department of appropriation to be made for the fiscal year to end June 30, 1909, I quoted from my fourth annual report, as follows:

In each of my annual reports for 1902, 1903 and 1904, I called attention of your honorable board to the importance of having a larger force in the department, in order to keep up with the increasing work. In the beginning, the department was provided with only one clerk. Since then, however, three have been added to the permanent list, but that is not enough. It is absolutely necessary that provision be made during the next session of Congress for an auditor for this department, and for the services of whom I respectfully recommend that the salary be fixed to conform with the salary increases I recommended to you by letter on October 15, 1906, of the existing clerical force, the duties and responsibilities of which position will correspond to that of the examiner and statistician of this department, the salaries for whom I advised be increased from $1,500 to $2,000 per annum.

I said furthermore:

Congress failed to act on that request, which makes it incumbent upon me to repeat it, in the earnest hope, too, that during the next session you will be able to persuade that body to make provision for such an appoinment at an annual salary of $1,500.

In your recommendation to the Secretary of the Treasury, respecting the salary that should be fixed for the auditor of this department, I observed that the amount recommended was at the rate of $1,200 per annum, instead of $1,500, which I recommended. I observed also that you recommended an appropriation for temporary clerk hire of $600 instead of $1,200 per annum, which latter amount has been appropriated annually for the last two years.

The department is greatly in need of an insurance license inspector, in view of which I beg to recommend that with the office of auditor there be coupled with it the additional duties of such an officer and that the salary for the proposed combination-office be made $1,500.

STENOGRAPHER'S SALARY INADEQUATE.

Since this department was established, 21 stenographers have been appointed at different times. The position is one that requires intelligence, efficiency and skill of a high order, and the individual performing the service should be paid a salary corresponding to the duties of the office. In my first annual report I asked that an annual appropriation be made of $1,200 for this purpose, and in my third annual report I repeated the request.

Commencing July 1, 1906, Congress made an appropriation of $600 per annum for a stenographer for this department. The amount is too small to be considered by anyone who is competent to fill the position; hence the situation, which is discouraging and trying alike to both the superintendent and all the stenographers that have thus far been employed here.

In order that your honorable board may understand the magnitude and importance of this feature of the work of the Department which is assigned to the stenographer, it is only necessary, I believe, to state that since the department has been established, over 14,000 autograph letters have been dictated and transcribed on the typewriter, not including many hundreds of manifold circular letters, together with thousands upon thousands of mimeograph circular letters, only one copy of which—the original—in the two latter cases, is preserved for reference in the letter book. In addition to these arduous duties, the stenographer copies all letters in the letter books, mails, indexes them under the card system, and posts them in the letter book, in addition to performing such other miscellaneous duties as are assigned him daily by the superintendent.

Having fully stated the necessity of procuring a permanent, competent stenographer and operator of the typewriter, I beg leave to again request that you recommend to Congress that, commencing July 1, 1908, the salary of the stenographer of this department be increased from $600 to $1,200 per annum.

ABOLISHMENT OF TAX LAW RECOMMENDED.

In enacting the code law for the District of Columbia, Congress exempted fraternal beneficial associations and mutual fire insurance companies that operate in the District from payment of taxes on premium receipts. In my judgment the exemption should be extended to insurance companies of every description operating here, for the reason that insurance of all kinds has become in these modern times as necessary a commodity and staple as the bread of life itself.

The records of this department show that during the five and one-half years that it had been in existence, up to July 1, 1907, the amount of taxes turned into the United States Treasury was $290,479.39; amount of license fees was $87,112.49; total, $377,591.88.

Total expenses incurred during that period, including office furniture, fixtures, etc., were $50,375.54. This shows that, over and above the department's having been self-sustaining on basis of license fees alone, in addition to an excess of $36,736.95, there was a further amount collected through this department for the United States Government in taxes amounting to $290,479.39, both of which aggregated, after deducting all expenses, $327,216.34, which amount corresponds to the excessive cost of insurance to policy holders who had before and within that period taken out insurance in the District.

Because of the beneficent character of insurance I consider it equally as unjust to exact from policy holders anything above a sufficient sum to maintain supervision as that of imposing a tax on school, church, or cemetery property, which is everywhere exempt from such extortion.

While insurance companies like individuals should pay taxes upon their property in the District, no reason is perceived why their net premium receipts should be taxed any more than other kinds of business. Except in the form of license fees, business carried on in the District is generally not taxed. Then why should this kind of business be taxed? The license fees exacted are more than enough to pay the cost of supervision provided, while the tax imposed is clearly revenue.

Building and loan associations, local and domestic, are subjected nearly everywhere to supervision under either state-bank or insurance-department laws. The purpose of such institutions is to encourage savings only, while life insurance, especially, not only does that, but it performs the double function of indemnifying in event of death.

Generally, building and loan associations do not pay taxes for revenue, and, in some of the States, not enough is collected in fees from them to defray the expense of supervision, it being the custom and practice of the States from which they receive their charters, in case they confine their operations entirely to such domains, to make special appropriations, through the legislature, to meet such deficits.

AUDITING OF ANNUAL STATEMENTS NECESSARY.

In Part I of my fourth annual report, on page VIII, I spoke of the importance of auditing all annual statements, which is required under section 647 of the code. In that report I showed that 53 of the 117 annual statements that were submitted had to be corrected, resulting in deductions from the companies' assets that amounted to $2,393,489.64.

In Part I of this report, which comprises 109 statements, 50 were corrected, resulting (although there were 9 life and casualty companies less licensed than during the preceding year) in deductions from the companies' assets that amounted to $3,459,957.52, which is an increase of $1,066,467.88 over the preceding year.

DISTRICT BUSINESS ANNUALLY INCREASING.

While there was only one insurance company more of the life and casualty class licensed in 1906, as compared to 1902, when the department was established, this report shows an increase in premiums paid to such companies during the first five years of the existence of the department that amounted to $971,167.58.

ACCOUNTS AUDITED.

In September, 1906, the entire collections from January 1, 1902, to June 30, 1906, inclusive, were audited and verified by the examining auditor of the District, the books of the department and those of the tax collector of the District at that time exactly agreeing. In March, 1907, the same officer audited and verified the collections that were made between July 1, 1906, and February 1, 1907, all of which corresponded exactly in amount, etc., with the books of the tax collector.

TOTAL RECEIPTS AND EXPENSES.

Total receipts from establishment of department, January 1, 1902, to close of the fiscal year that ended June 30, 1907—five and one-half years	$377,591.88
Total expenses, including furniture, etc., during that time	50,375.54
Excess of receipts over expenditures from January 1, 1902, to July 1, 1907, turned into the United States Treasury	327,216.34

SUPERINTENDENT'S SALARY.

In every annual report submitted by this department I have called the attention of your honorable Board to the fact that the appropriations for the salary of the superintendent have not since July 1, 1902, conformed to the amount named in the statute. The difference will amount at the end of the current fiscal year to $4,000, which should be paid, and the full amount of the salary, $3,500, as fixed by law, should be appropriated for the forthcoming fiscal year.

THE EFFECT OF SUPERVISION IN THE DISTRICT AND PRESENT STATUS OF THE DEPARTMENT.

Between January 1, 1902, the date of the establishment of this department, and June 30, 1907, inclusive, 158 companies either withdrew from the District because of enforcement of the law, or they were refused licenses during that period, the effect of which, upon the legitimate business of underwriting in the District, has been noticeable by the diversion of the payment of premiums, amounting to at least several hundred thousand dollars, into legitimate channels, all of which is recognized and appreciated by the several insurance fraternities operating here.

At present the work of the department is in about the same condition it was at this time one year ago, when the text of Part I of my fourth annual report was submitted to you. This situation is accounted for by the department's undertaking, since the commencement of the present license year, on May 1 last, two important

branches of work that had not been regularly pursued before, viz: That of bringing up the delinquent license fees and examining local insurance companies the work of which has required the constant services for the past seven months of from one to three clerks, in addition to its consuming a considerable portion of my own time. Notwithstanding the extra work and responsibilities that were assumed on May 1 last, with the employment of only a little more extra help than ordinarily, Part I of the fifth annual report of this department—which is here being considered—will be delivered to the Public Printer for publication about two months earlier than the similar edition preceding it.

Respectfully submitted.

THOS. E. DRAKE, *Superintendent.*

THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

Agents' licenses issued in 1906.

Annual licenses, including those for fractional parts of the year, were issued to individuals as follows:

Principal agents	165
Ordinary solicitors	455
Industrial solicitors	320
Brokers	18
Assignments	28
Total	986
Add companies	227
Total	1,213

License fees and taxes collected in 1906.

Fees received for annual and prorated licenses were as follows:

Companies and associations, including 1905 back fees	$2,079.22
Principal agents, including 1905 back fees	7,875.06
Ordinary solicitors, including 1905 back fees	2,048.18
Industrial solicitors, including 1905 back fees	590.70
Brokers, including 1905 back fees	612.54
Assignments, including 1905 back fees	7.00
Total license fees	13,212.70
Taxes collected, 1906, on net amount of 1905 premium receipts	62,085.09
Grand total	75,297.79

Expenditures.

During the calendar year ending December 31, 1906, the expenditures for salaries, rent, and incidentals were as follows:

Superintendent	$3,000.00
Examiner	1,500.00
Statistician [a]	1,450.00
Clerk	1,000.00
Stenographer [b]	300.00

[a] Salary increased at the rate of $100 per annum from July 1, 1906.
[b] Six months' service from July 1 to December 31, 1906, inclusive.

Temporary clerks [a]	$1,332.50
Rent [b]	490.00
Incidentals [c]	1,765.29
Total	10,837.79

Premiums received and losses paid by life and casualty companies in the District in 1906.

	Classification.	Premiums received.	Losses paid.
Life insurance	Old line	$3,354,216.60	$1,381,296.13
Life assessment	Regular	4,952.81	2,000.00
Life associations (industrial)	Assessment	94,311.43	27,331.37
Fraternal beneficial associations	Fraternal	457,683.19	470,794.97
Casualty:			
Stock	Regular	190,396.79	58,777.96
Mutual	Assessment	12,345.55	4,418.60
Total		4,113,906.37	1,944,619.03

Detailed comparison of license fees and taxes collected in 1906 v. 1905.

Companies and associations:			
License fees collected in 1905	$2,230.93		
License fees collected in 1906	2,079.22		
Short (1906 v. 1905)		$151.71	
Ordinary Solicitors:			
License fees collected in 1905	2,665.71		
License fees collected in 1906	2,048.18		
Short (1906 v. 1905)		617.53	
Industrial solicitors:			
License fees collected in 1905	706.47		
License fees collected in 1906	590.70		
Short (1906 v. 1905)		115.77	
Principal agents:			
License fees collected in 1905	9,891.72		
License fees collected in 1906	7,875.06		
Short (1906 v. 1905)		2,016.66	
Brokers:			
License fees collected in 1905	833.36		
License fees collected in 1906	612.54		
Short (1906 v. 1905)		220.82	
Assignments:			
Assignment fees collected in 1905	42.75		
Assignment fees collected in 1906	7.00		
Short (1906 v. 1905)		35.75	
Total license fee shortage			[d] $3,158.24

[a] This amount is $132.50 in excess of the appropriation for temporary clerks for the last half of the fiscal year that ended June 30, 1906, and the first half of the fiscal year that ended June 30, 1907.

[b] Seven months rent only—from January 1, 1906—had been paid on December 31, 1906. The accrued amount, $350, for the remainder of that calendar year was paid in 1907.

[c] $365.29 in excess of appropriation for the fiscal year that ended June 30, 1906, and the first half of the fiscal year to end June 30, 1907.

[d] For explanation and correction of this situation see page VIII in text of this report, under heading designated "Unlicensed agents."

Taxes:		
Taxes paid in 1906	$62,085.09	
Taxes paid in 1905	59,566.58	
Gain (1906 v. 1905)		$2,518.51
Total net shortage (1906 v. 1905)		639.73

Summary comparison of results in 1906 v. 1905.

Licenses issued:	
Decrease in licenses issued to principal agents	40
Decrease in licenses issued to ordinary solicitors	142
Decrease in licenses issued to industrial solicitors	78
Decrease in licenses issued to brokers	6
Decrease in licenses issued to assignments	143
Decrease in licenses issued to companies and associations	10
Total licenses issued in 1906 short of 1905	[a] 419
License fees and taxes:	
Total collections in 1905	75,937.52
Total collections in 1906	75,297.79
Decrease (1906 v. 1905)	639.73
Expenditures:	
Total in 1906	10,837.79
Total in 1905	9,660.99
Increase in 1906 over 1905	1,176.80
Premiums received in the District:	
Total premiums received in 1906	4,113,906.37
Total premiums received in 1905	4,000,784.57
Increase in 1906 over 1905	113,121.80
Losses paid in the District:	
Total losses paid in 1906	1,944,619.03
Total losses paid in 1905	1,480,630.04
Increase in 1906 v. 1905	463,988.99

Licenses reissued to companies and associations in 1906.

REISSUES.

Fire insurance companies:			
Stock—			
Local (District of Columbia)	11		
Domestic (American)	73		
Foreign (chartered abroad)	22		
		106	
Mutual—			
Local	3		
Domestic	1		
		4	
			110
Life insurance companies:			
Stock—			
Local	1		
Domestic	16		
		17	
Mutual—			
Domestic		16	
			33

[a] For explanation and correction of this situation see page — in text of this report, under heading designated "Unlicensed agents."

Casualty insurance companies:		
Local	2	
Domestic	21	
Foreign	4	
Mutual assessment (domestic)	3	
		30
Life assessment, regular		2
Life assessment associations, industrial:		
Local	7	
Domestic	2	
		9
Fraternal beneficial associations:		
Local	6	
Domestic	24	
Foreign	1	
		31
Total		215

The following companies and associations were first licensed in 1906:

Fire insurance companies:			
Stock—			
Domestic	7		
Foreign	1		
		8	
Casualty insurance companies:			
Domestic		3	
Fraternal beneficial associations:			
Local		1	
			12
Total licenses reissued in 1906			215
Grand total			227

Names and addresses of companies and associations admitted in 1906.

DOMESTIC JOINT-STOCK FIRE INSURANCE COMPANIES (7).

July 30, 1906. City of New York Insurance Company, New York, N. Y.
Oct. 31, 1906. Dixie Fire Insurance Company, Greensboro, N. C.
Oct. 15, 1906. Dutchess Fire Insurance Company, Poughkeepsie, N. Y.
July 14, 1906. Fidelity Fire Insurance Company, New York, N. Y.
July 27, 1906. Firemen's Fund Insurance Corporation, San Francisco, Cal.
July 30, 1906. Hamilton Fire Insurance Company, New York, N. Y.
Nov. 14, 1906. Old Colony Insurance Company, Boston, Mass.

FOREIGN JOINT-STOCK FIRE INSURANCE COMPANY (1).

Aug. 11, 1906. Svea Fire and Life Insurance Company (Limited), Gothenburg, Sweden.

CASUALTY COMPANIES (3).

Mar. 7, 1906. American Fidelity Company, Montpelier, Vt.
July 12, 1906. New Amsterdam Casualty Company, New York, N. Y.
July 10, 1906. United Surety Company, Baltimore, Md.

FRATERNAL BENEFICIAL ASSOCIATION (1).

May 12, 1906. Knights of Pythias, N. A., S. A., E. A., A. and A., Washington, D. C.

SUMMARY.

Fire insurance companies:		
Domestic stock	7	
Foreign stock	1	
		8
Casualty companies:		
Domestic stock		3
Fraternal beneficial associations:		
Local		1
Total		12

Withdrawals, reinsured, receivers appointed, license refused or not issued.

LIFE INSURANCE COMPANIES (2).

Pacific Mutual Life Insurance Company, San Francisco, Cal.: Withdrew January 12, 1906.

Provident Savings Life Assurance Society, New York, N. Y.: Withdrew February 28, 1906.

FIRE INSURANCE COMPANIES (10).

American Fire, Boston, Mass.: Discontinued writing new business April 23, 1906. Later reinsured in Firemen's Insurance Company of New Jersey.

American Fire, Philadelphia, Pa.: Reinsured April 25, 1906, in Commercial Union Assurance Company (Limited), of London, England.

Dutchess Insurance Company, Poughkeepsie, N. Y.: Reinsured August 18, 1906, in the Dutchess Fire Insurance Company, of Poughkeepsie, N. Y.

Firemen's Fund Insurance Company, San Francisco, Cal.: Reinsured in Firemen's Fund Insurance Company May 22, 1906.

German Insurance Company, Freeport, Ill.: Receiver appointed November 19, 1906.

Home Fire and Marine Insurance Company, San Francisco, Cal.: Went into liquidation July 19, 1906.

National Metropolitan Insurance Company, Washington, D. C.: Reinsured on December 17, 1906, in the American Insurance Company, of Newark, N. J.

New York Fire Insurance Company, New York, N. Y.: Reinsured May 4, 1906, in the New Hampshire Fire Insurance Company of Manchester, N. H.

Security Fire Insurance Company, Baltimore, Md.: Reinsured on June 11, 1906, in the New Jersey Fire Insurance Company.

Traders Insurance Company, Chicago, Ill.: Receiver appointed May 12, 1906.

FRATERNAL BENEFICIAL ASSOCIATIONS (6).

American Guild, Richmond, Va.: Withdrew January 1, 1906.

American Woodmen, Denver, Colo.: License refused July 17, 1906.

Ancient Order United Workmen, Baltimore, Md.: Receivers appointed November 19, 1906.

Ancient Order United Workmen, Meadville, Pa.: Withdrew December 11, 1906.

Fraternities Accident Order, Philadelphia, Pa.: Reinsured July 17, 1906, in Commonwealth Casualty Company, of Philadelphia, Pa.

National Fraternal League, Washington, D. C.: Not licensed since May 12, 1906. No information obtainable as to its existence; association probably disorganized.

LIFE ASSESSMENT ASSOCIATIONS, INDUSTRIAL (4).

(Sick, accident, and funeral benefit.)

Union Insurance Company, Washington, D. C.: Not licensed on account of not having paid taxes on its 1905 business.

Protective Benefit Insurance Company, Washington, D. C.: Reinsured February 19, 1907, in the Provident Relief Association, of Washington, D. C.

National Mutual Benefit Corporation, Washington, D. C.: Reinsured in February, 1907, in the National Benefit Association, of Washington, D. C.

Peoples Mutual Benefit Insurance Co., Washington, D. C.: Not licensed on account of not having paid taxes on its 1905 business.

Initial licenses refused; withdrawn, forbidden to do business, etc. (19).

Southern Mutual Life Association, Atlanta, Ga.: Withdrew March 20, 1906. Not able to qualify under laws of the District of Columbia.

Golden Rule Benevolent Association, Greensboro, N. C.: Incorporated as benevolent association, on account of which application could not be considered.

Capital City Fire Insurance Company, Washington, D. C.: Securities not being satisfactory the company was permitted to withdraw its application, which was done July 10, 1906.

Ohio German Fire Insurance Company, Toledo, Ohio: Withdrew application March 18, 1907, on account of a portion of assets not being invested in accordance with ruling of this department.

American Assurance, Philadelphia, Pa.: Application withdrawn October 23, 1906.

Fraternal Mystic Circle, Philadelphia, Pa.: License refused March 5, 1906, on account of by-law, section 8, conflicting with fraternal beneficial law of the District of Columbia.

State Mutual Life Insurance Company, Rome, Ga.: Application withdrawn June 27, 1906, on account of not being able to comply with the District of Columbia assessment insurance law.

United Artisans, Portland, Oreg.: License could not issue on account of association's inability to secure certificate of compliance from its home State insurance department.

Indiana and Ohio Live Stock Association, Crawfordsville, Ind.: Qualifying documents incomplete, application withdrawn July 14, 1906.

German National Fire Insurance Company, Chicago, Ill.: Application for license pending at time receiver was appointed, November 21, 1906.

Commonwealth Casualty Company, Philadelphia, Pa.: Application withdrawn August 13, 1906, the association being unwilling to comply with the ruling of this department in respect to its submitting a semiannual statement of its financial condition as of June 30, 1906.

Philadelphia Life Insurance Company, Philadelphia, Pa.: Application withdrawn December 31, 1906, on account of Rule No. 2 of this department.

National Sick and Accident Association, Alexandria, Va.: License refused July 17, 1906, on account of not being able to comply with the fraternal beneficial law of the District of Columbia.

Order of Washington, Portland, Oreg.: Application not considered on account of association being unwilling to submit to an official examination to be made by this department.

Young Men's Immediate Relief Association, Washington, D. C.: License refused March 2, 1907, on account of not being able to comply with the fraternal beneficial law of the District of Columbia.

Citizen's Life Insurance Company, Louisville, Ky.: Application withdrawn March 2, 1907, on account of being unwilling to comply with certain features of section 647 of the District Code.

Union Mutual Association, Atlanta, Ga.: License refused March 29, 1907, on account of the unsatisfactory condition of the order's annual statement of December 31, 1905.

Modern Puritans, Norfolk, Va.: Reinsured December 31, 1906, in the American Guild, of Richmond, Va., while application for license was pending.

Ohio German Fire Insurance Company, Toledo, Ohio: Withdrew application March 25, 1907, on account of a portion of the assets not being invested in accordance with ruling of this department.

Financial condition of life insurance companies, casualty companies, life-assessment associations, and fraternal beneficial associations doing business in the District of Columbia December 31, 1906.

[Required under section 651 of the Code.]

SCHEDULE—LOCAL LIFE INSURANCE COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including capital.
STOCK (1).			
Equitable Industrial, Washington, D. C.	$157,393.29	$37,434.80	$119,958.49

DOMESTIC LIFE INSURANCE COMPANIES.

MUTUAL (16).			
Baltimore, Baltimore, Md	$1,084,306.91	$805,842.88	$278,464.03
Connecticut Mutual, Hartford, Conn	66,452,012.96	60,141,467.80	6,310,545.16
Fidelity Mutual, Philadelphia, Pa	12,599,819.51	[a] 11,335,833.34	1,263,986.17
John Hancock Mutual, Boston, Mass	42,739,833.67	37,296,678.40	5,443,155.27
Massachusetts Mutual, Springfield, Mass	43,484,532.84	39,384,096.64	4,100,436.20
Mutual, New York, N. Y	496,098,684.58	411,186,518.22	84,912,166.36
Mutual Benefit, Newark, N. J	105,602,138.26	97,557,229.46	8,044,908.80
Mutual Reserve, New York, N. Y	[b] 5,360,028.69	5,252,766.54	107,262.15
National, Montpelier, Vt	37,595,962.95	33,357,878.97	4,238,083.98

[a] Preliminary term eliminated on all policies issued after reincorporation August 22, 1899, upon the legal reserve plan.

[b] Statement not audited nor verified pending examination of the company which is being made by the New York State Insurance Department, which examination, at the time of closing this report, had not been publicly announced. Because of the situation reissue of license for the license year to end April 30, 1908, has been withheld.

Financial condition of life insurance companies, casualty companies, etc.—Continued.

DOMESTIC LIFE INSURANCE COMPANIES—Continued.

Name of company.	Assets.	Liabilities.	Surplus, including capital.
MUTUAL (16)—continued.			
New England Mutual, Boston, Mass	$42,826,918.80	$38,438,413.59	$4,388,505.21
New York Life, New York, N. Y	474,567,672.94	420,234,684.74	54,332,988.20
Northwestern Mutual, Milwaukee, Wis	221,416,830.92	187,898,906.04	33,517,924.88
Penn Mutual, Philadelphia, Pa	83,650,545.68	72,276,004.73	11,374,540.95
Phoenix Mutual, Hartford, Conn	21,962,391.65	20,895,599.00	1,066,792.65
Security Mutual, Binghamton, N. Y	[a] 4,121,143.24	3,546,948.00	574,195.24
Union Mutual, Portland, Me	12,673,319.15	12,291,067.20	382,251.95
STOCK (16).			
Ætna, Hartford, Conn	84,121,758.96	73,625,027.90	10,496,731.06
Berkshire, Pittsfield, Mass	15,583,836.36	14,461,696.48	1,122,139.88
Columbian National, Boston, Mass	3,566,344.21	2,140,728.15	1,425,616.06
Equitable, New York, N. Y	428,577,212.81	365,034,335.21	63,542,877.60
Germania, New York, N. Y	37,479,042.46	32,452,468.11	5,026,574.35
Home, New York, N. Y	19,025,669.11	17,923,865.19	1,101,803.92
Life Insurance Company of Virginia, Richmond, Va	2,938,289.05	2,531,787.21	406,501.84
Manhattan, New York, N. Y	19,613,876.09	[b] 18,017,706.66	1,596,169.43
Maryland, Baltimore, Md	2,666,024.27	2,324,732.26	341,292.01
Metropolitan, New York, N. Y	176,442,179.05	156,948,037.14	19,494,141.91
Provident Life and Trust, Philadelphia, Pa	61,639,557.56	53,250,149.55	8,389,408.01
Prudential, Newark, N. J	127,328,903.34	104,987,193.91	22,341,709.43
Reliance, Pittsburg, Pa	2,148,167.19	595,918.82	1,552,248.37
Travelers, Hartford, Conn	42,259,170.70	40,038,702.23	2,220,468.47
Union Central, Cincinnati, Ohio	55,746,942.77	46,142,756.44	9,604,186.33
Washington, New York, N. Y	18,524,511.64	17,820,321.20	704,190.44

[a] Before auditing and verifying the December 31, 1906, annual statement the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary term insurance, and the annual statement was therefore not audited nor verified.

[b] Preliminary term eliminated.

LIFE ASSESSMENT ASSOCIATIONS (REGULAR).

DOMESTIC (2).			
American Temperance Life Insurance Association, New York, N. Y	$244,645.48	$70,343.17	$174,302.31
Bankers' Life Association, Des Moines, Iowa	8,868,853.68	140,883.40	8,727,970.28

LIFE ASSESSMENT ASSOCIATIONS (INDUSTRIAL).

LOCAL (7).			
Capital City Benefit Society, Washington D. C	$38,171.57	.....	$38,171.57
Columbia Benefit Association, Washington, D. C.[a]	1,066.51	.....	1,066.51
Eastern Life Insurance Association, Washington, D. C	1,008.83	.....	1,008.83
Employees' Mutual Benefit Association, Washington, D. C.[b]	1,323.03	$36.00	1,287.03
Globe Life Insurance Association, Washington, D. C.[b]	1,070.89	.....	1,070.89
National Benefit Association, Washington, D. C.[b]	29,080.62	35.00	29,045.62
Puritan Life Insurance Association, Washington, D. C.[b]	1,350.19	.....	1,350.19
DOMESTIC (2).			
Eureka Life Insurance Co., Baltimore, Md	150,393.00	46,214.34	104,178.66
Richmond Beneficial Insurance Co., Richmond, Va.	24,925.10	125.00	24,800.10

[a] Reissue of 1907-8 license withheld, awaiting examination.

[b] Statement as submitted by association not audited nor verified pending examination that is being made or that is to be made; 1907-8 license withheld, awaiting examination.

Financial condition of life insurance companies, casualty companies, etc.—Continued.

FRATERNAL BENEFICIAL ASSOCIATIONS.

Name of company.	Assets.	Liabilities.	Surplus, including capital.
LOCAL (8).			
Famobrosis Society, Washington, D. C.	$17,830.53	$318.40	$17,512.13
Hand-in-Hand Fraternity, Washington, D. C.	(a)	(a)	(a)
Knights of Agriculture, Washington, D. C.	284.32	.....	284.32
Knights of Pythias Endowment Rank, Washington, D. C.	1,781,261.57	207,936.39	1,573,325.18
Knights of Pythias, N. A., S. A. E., A., A. and A., Washington, D. C.	21,105.42	1,200.00	19,905.42
Masonic Mutual Relief Association, Washington, D. C.	106,341.31	80,570.26	25,771.05
Prudent Patricians of Pompeii, Washington, D. C.	13,406.23	13,366.90	39.33
Royal Benefit Society, Washington, D. C.	18,217.57	5,866.00	12,351.57
DOMESTIC (24).			
Ben Hur Supreme Tribe, Crawfordsville, Ind.	966,206.62	104,089.37	862,117.25
Catholic Benevolent Legion, Brooklyn, N. Y.	628,983.44	70,750.00	558,233.44
Catholic Knights of America, St. Louis, Mo.	857,189.53	36,398.20	820,791.33
Catholic Women's Benevolent Legion, New York, N. Y.	244,078.07	27,760.32	216,317.75
Golden Cross United Order, Knoxville, Tenn.	177,852.31	59,877.58	117,974.73
Grand Fountain United Order True Reformers, Richmond, Va.	239,520.15	44,733.25	194,786.90
Heptasophs Improved Order, Baltimore, Md.	897,400.97	226,375.00	671,025.97
Iroquois Order of, Buffalo, N. Y.	39,639.04	.....	39,639.04
Knights of Columbus, New Haven, Conn.	1,790,798.10	80,950.00	1,709,848.10
Knights and Ladies of Honor, Indianapolis, Ind.[b]	658,479.53	240,524.78	417,954.75
Knights of the Maccabees, Port Huron, Mich.	6,446,438.50	1,319,773.83	5,126,664.67
Knights of the Modern Maccabees, Port Huron, Mich.	491,677.96	558,133.74	c 66,455.78
Ladies of the Maccabees, Port Huron, Mich.	2,420,279.10	126,956.86	2,293,322.24
Ladies of the Modern Maccabees, Port Huron, Mich	367,665.45	126,252.37	241,413.08
Loyal Guard, Flint, Mich.	150,591.82	3,758.87	146,832.95
Modern Brotherhood of America, Mason City, Iowa.	607,698.50	97,317.20	510,381.30
Modern Woodmen of America, Rock Island, Ill.	4,426,051.51	1,143,518.22	3,282,533.29
National Union, Toledo, Ohio.	1,193,536.49	207,000.00	986,536.49
Protected Home Circle, Sharon, Pa.	959,071.82	113,500.00	845,571.82
Royal Arcanum, Boston, Mass.	4,760,525.59	932,714.86	3,827,810.73
Royal Highlanders, Aurora, Nebr.	740,159.11	8,378.14	731,780.97
Royal Neighbors of America, Rock Island, Ill.	307,352.38	98,858.96	208,493.42
Shield of Honor, Baltimore, Md.	82,100.20	14,000.00	68,100.20
Woodmen of the World, Omaha, Nebr.	4,875,110.40	680,725.28	4,194,385.12
FOREIGN (1).			
Independent Order Foresters, Toronto, Canada	10,586,814.65	717,712.65	9,869,102.00

SCHEDULE—LOCAL CASUALTY COMPANIES.

STOCK (2).			
Columbia Plate Glass, Washington, D. C.	$6,879.63	$943.82	$5,935.81
Home Plate Glass Co., Washington, D. C.	30,506.79	2,480.50	28,026.29

a No business transacted during 1906.
b Reissue of license for the license year to end Apr. 30, 1908, refused on account of the association's not complying with this department's ruling in respect to treatment, as provided in the annual statement blanks furnished by this department, for the purchase of bonds. Statement not audited nor verified.
c Deficit, see foot note on abstract page 197.

Financial condition of life insurance companies, casualty companies, etc.—Continued.

DOMESTIC CASUALTY COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including capital.
STOCK (24).			
Ætna Indemnity, Hartford, Conn	$1,148,897.68	$480,846.37	$668,051.31
Ætna Life (accident department), Hartford, Conn	(a)	(a)	(a)
American Credit and Indemnity, New York, N. Y.	2,180,880.79	772,356.13	1,408,524.66
American Fidelity Co., Montpelier, Vt	500,132.34	217,831.96	282,300.38
Casualty Company of America, New York, N. Y.	1,879,874.97	1,069,238.03	810,636.94
Central Accident Insurance Co., Pittsburg, Pa	762,049.35	310,283.86	451,765.49
Fidelity and Casualty Co., New York, N. Y	7,876,948.42	5,118,970.41	2,757,978.01
Great Eastern Casualty and Indemnity, New York, N. Y	416,958.82	122,766.25	294,192.57
Hartford Steam Boiler Inspection and Insurance Co., Hartford, Conn	3,978,245.71	1,992,787.98	1,985,457.73
Lloyds Plate Glass, New York, N. Y	862,309.97	311,003.73	551,306.24
Maryland Casualty Co., Baltimore, Md	3,779,055.39	2,108,605.86	1,670,449.53
Metropolitan Casualty Insurance Co., New York, N. Y	656,490.03	306,664.63	349,825.40
National Surety Co., New York, N. Y	2,104,326.60	989,505.10	1,114,821.50
New Amsterdam Casualty Co., New York, N. Y	997,496.85	551,483.99	446,012.86
New Jersey Plate Glass, Newark, N. J	425,816.18	146,996.94	278,819.24
New York Plate Glass, New York, N. Y	789,157.42	294,016.66	495,140.76
North American Accident, Chicago, Ill	470,728.37	118,305.82	352,422.55
Pennsylvania Casualty, Scranton, Pa	552,908.89	228,697.29	324,211.60
Philadelphia Casualty, Philadelphia, Pa	736,148.59	394,384.32	341,764.27
Preferred Accident, New York, N. Y	1,603,121.95	835,711.60	767,410.35
Standard Life and Accident, Detroit, Mich	2,713,123.34	1,555,474.67	1,157,648.67
Travelers' Life (accident department), Hartford, Conn	11,248,254.61	7,306,374.29	3,941,880.32
United States Casualty, New York, N. Y	1,938,962.42	938,962.42	1,000,000.00
United States Fidelity and Guaranty, Baltimore, Md	3,663,493.96	1,649,755.55	2,013,738.41
United States Health and Accident, Saginaw, Mich.	616,134.47	112,714.64	503,419.83
United Surety Co., Baltimore, Md	727,476.95	105,995.88	621,481.07
ASSESSMENT (3).			
Fidelity Accident and Protective, Saginaw, Mich.	5,879.22	1,650.00	4,229.22
Hope Live Stock Mutual Benefit, Providence, R. I.	7,424.17	477.00	6,947.17
Massachusetts Mutual Accident, Boston, Mass	76,630.07	5,012.00	71,618.07

FOREIGN CASUALTY COMPANIES.

STOCK (4).			
Employers' Liability, London, England	$3,910,517.53	$2,857,245.33	$1,053,272.20
Frankfort Marine Accident and Plate Glass, Frankfort on Main, Germany	1,434,044.29	1,061,169.55	372,874.74
General Accident, Fire, and Life, Perth, Scotland	992,092.73	634,427.01	357,665.72
Ocean Accident and Guarantee, London, England	2,992,296.43	1,736,699.39	1,255,597.04
Total	2,888,375,843.63	2,442,189,590.13	446,186,253.50

[a] See life statement.

Estimate for the fiscal year to end June 30, 1908.

Title of officer and subject of estimate.	Appropriated, 1907.	Estimated, 1908.
For superintendent	$3,000.00	$3,500.00
NOTE.—The amended Code fixed the salary of the superintendent from July 1, 1902, at $3,500.		
For examiner	1,500.00	2,000.00
For statistician	1,500.00	2,000.00
For clerk	1,000.00	1,500.00
For stenographer	600.00	1,000.00
Extra clerks and consulting actuary	[a] 1,200.00	[a] 1,200.00
NOTE.—The services of an actuary at times are indispensable in conducting the business of an insurance department, all such departments having them either by permanent appointment or they are temporarily employed. The request is therefore made that the same amount appropriated for extra clerks for 1907 be again appropriated. From this fund, however, the temporary services of such professional expert will be paid as they may, from time to time, be needed for consultation, calculating the reserve liabilities, etc., of insurance companies.		
For office rent	840.00	840.00

[a] Extra clerks only.

Estimate for the fiscal year to end June 30, 1908—Continued.

Title of officer and subject of estimate.	Appropriated, 1907.	Estimated, 1908.
For appraisers	.....	$600.00
NOTE.—There are 12 joint stock fire insurance companies, 3 mutual fire insurance companies, 1 regular and 1 fraternal "old line" legal reserve life insurance companies, 14 industrial assessment life insurance associations and 7 fraternal beneficial life insurance associations, and 2 casualty insurance companies chartered under the general laws of the District of Columbia or by special acts of Congress, making in all 40 that the department is responsible for. There are also 6 title companies chartered under the general laws of the District of Columbia that, through inadvertence in creating the Code, are exempt from supervision of this department. It is to be hoped that during the forthcoming session of Congress the District Code will be so amended as that these companies will be required to report to this department. In this event there will be 46 companies chartered under the general laws of the District or by special acts of Congress that this department will be responsible for, all of which should be examined either annually or triennially, in accordance with my former suggestions. The bulk of the estate of insurance companies is usually in real estate holdings, either under deeds or mortgages, and the only way the department can arrive at the real worth of such property is by appraisement, which I again recommend the department pay for to the extent, at least, of investments that are located within the District of Columbia, because the companies alone maintain the expense of the department by license fees and taxes; also because there is no statutory provision for such expense.		
For contingent expenses, viz: Blank annual statements, blank abstracts, stationery, furniture, printing, books, printing and binding annual reports (parts 1 and 2), 2 telephones (1 for the department and 1 for the superintendent's residence), traveling expenses, telegrams, express charges, ice, and miscellaneous incidental expenses	$1,400.00	1,400.00
Total	11,040.00	14,040.00

THOS. E. DRAKE, *Superintendent.*

SEPTEMBER 12, 1906.

RULE NO. 1, IN RE LICENSES.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
Washington, D. C., January 30, 1902.

GENTLEMEN: It being the duty of the superintendent of insurance to interpret and apply the Code of Law of the District of Columbia, in effect January 1, 1902, relating to insurance companies and insurance agents, I, therefore, concurring in the opinion of the city solicitor, beg leave to submit to you for your approval the following rule on sections 646, 654, and 655 in regard to licenses, viz:

First. Section 646 of the Code, so far as it refers to licenses, relates to the insurance company itself.

Second. Sections 654 and 655 refer to agents and not to companies unless acting as agent.

Under this ruling the distinguishing features in respect to companies, agents, licenses, and fees to be paid are as follows:

I. ALL COMPANIES AND ASSOCIATIONS.

For filing charter and other qualifying documents, together with issuing license to company; such license authorizing the company to issue only its own policies, $10.

II. LOCAL AND FOREIGN COMPANIES.

Each insurance company, local or foreign, desiring to act as agent for the purpose of receiving business from another company, or from agents or representatives of any other company, is required to procure a "general insurance license."

Fee to be paid by the company, $50.

III. FOREIGN COMPANIES.

Must be licensed under section 646 before they can in anyway do business in the District of Columbia.

A foreign company issuing its own policy to a person in the District of Columbia is not required to be represented by a principal or policy-writing agent. If such a company desires, however, to do business in the District by issuing policies there, then its representatives must hold a "general insurance license."

Fee to be paid by the agent, $50.

IV. PRINCIPAL OR POLICY-WRITING AGENTS' LICENSE.

This "general insurance license" may be issued to a person or a firm not exceeding two members, or an association, or to a corporation, or secretary, or assistant secretary of either of such bodies having such officers.

Under this form of license an unlimited number of companies may be represented by an agent; and power is granted to the licensee to appoint solicitors for each company he represents. A policy-writing agent may also act as broker.

Fee to be paid by the agent, $50.

V. BROKERS' "GENERAL INSURANCE LICENSE."

This license carries with it all the privileges granted a principal or policy-writing agent, except that the licensee can not issue policies nor appoint solicitors. A broker represents no company, but places the business he controls wherever he elects in companies that are licensed to do business in the District of Columbia.

Fee to be paid by the broker, $50.

VI. SOLICITOR'S LICENSE.

A solicitor must be employed in some capacity by a company or its principal agent. License privilege is limited to one company only, and the name of such company must be embodied in the license.

Fee to be paid by the solicitor, $5.

VII. INDUSTRIAL SOLICITOR'S LICENSE.

Limited to one company, and the name of such company must appear in the license.

Fee to be paid by the solicitor, $2.

Licenses for companies, agents, solicitors, and brokers now doing business in the District will bear date as of January 1, 1902, and be in force until April 30, 1902, fees for which must be prepaid. Applications for annual licenses for the same must be applied for and prepaid during the month of March, 1902. Annual licenses take effect May 1, 1902.

All licenses are transferable by assignment, fee for each assignment being 25 cents.

Respectfully submitted.

THOS. E. DRAKE,
Superintendent of Insurance.

Hon. HENRY B. F. MACFARLAND,
President Board of Commissioners of the District of Columbia.

Approved by the Board of Commissioners of the District of Columbia February 4, 1902.

RULE NO. 2, IN RE RESERVES ON OLD LINE LIFE INSURANCE.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
Washington, D. C., April 26, 1903.

GENTLEMEN: In the absence of any statutory provision in the Code of Law of the District of Columbia bearing upon the mortality table and rate of interest to be used for establishing reserve liabilities of life insurance companies, and in view of the official function vested in the superintendent of insurance, I beg leave to submit to you the following rule designated as "No. 2" for your approval, which is based upon the opinion of the city solicitor of the District of Columbia, viz:

First. The standard of reserve valuation on life insurance policies of all kinds must be based on the American experience table of mortality and 4 per cent interest.

Second. Reserve on all kinds of old line life insurance policies, irrespective of plans or conditions of the policy contracts, must begin and be maintained during the existence of the policies on the above standard from the time of the issuance of policies to their termination, whether the policies be issued on the regular-term plan, ordinary-life plan, or endowment plan, regardless of any stipulated provision in the applications respecting the right of companies to value policies the first year, or subsequent years, as preliminary term insurance.

Respectfully submitted.

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

Hon. HENRY B. F. MACFARLAND,
President Board of Commissioners of the District of Columbia.

Approved by the Board of Commissioners of the District of Columbia April 28, 1902.

RULE NO. 4.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
November 16, 1903.

SIR: There is no provision in the Code of Law for the District of Columbia providing for the expense of making an examination of or ascertaining the legal reserve liabilities of an insurance company or assessment association, except the salaries of the superintendent, examiner, and assistants assigned from this department.

Upon application of any insurance company or assessment association to do business in the District of Columbia, or for a renewal of such license, the superintendent of insurance must be satisfied, either from an examination of such company or assessment association by its home insurance department or proper officer, or by a certified certificate from such department or proper officer vouching for the sound financial condition of such company, its solvency and ability to pay its losses and other obligations; and when a capital or reinsurance reserve fund is required by the laws of the United States or the District of Columbia, that it has and maintains the same, and generally that it has complied with, and has the ability and means to comply with all requirements of the law relating to such business within said District, on account of which requirement and because of the lack of statutory provisions in the District Code providing for such expenses, it is hereby formally ruled: [a]

First. That all expenses incurred in making an examination of an insurance company or assessment association of any kind—except fraternal beneficial associations, which are provided for under subchapter 12 of the Code—shall be borne by the company or assessment association examined, except as to salaries of the superintendent, the regularly appointed examiner, and assistants assigned from this department.

Second. All expenses incurred in making legal reserve valuations of regular or irregular life insurance companies or assessment associations, whether made for the purpose of ascertaining the reserve liabilities on the preceding 31st day of December, to complete an examination, or for any other reason or reasons, shall be paid by the company or assessment association, upon approval of the superintendent, to the actuary employed by this department, for which company or assessment association such valuations or reserve liabilities were calculated.

Respectfully submitted for approval.

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

Hon. HENRY B. F. MACFARLAND,
President Board of Commissioners, District of Columbia, Washington, D. C.

Approved by the Board of Commissioners, November 16, 1903.

EXECUTIVE OFFICE, COMMISSIONERS OF THE DISTRICT OF COLUMBIA,
Washington, November 17, 1903.

Ordered: That the following rule made by the superintendent of insurance in pursuance of the last paragraph in section 646, of subchapter 5, of the Code of Law for the District of Columbia, approved March 3, 1901, is hereby approved:

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[a] Designated as formal rule No. 4.

"RULE No. 4.

"First. That all expenses incurred in making an examination of an insurance company or assessment association of any kind, except fraternal beneficial associations, which are provided for under subchapter 12 of the Code, shall be borne by the company or assessment association examined, except as to salaries of the superintendent, the regularly appointed examiner, and assistants assigned from this department.

"Second. All expenses incurred in making legal reserve valuations of regular or irregular life insurance companies or assessment associations, whether made for the purpose of ascertaining the reserve liabilities on the preceding 31st day of December, to complete an examination, or for any other reason or reasons, shall be paid by the company or assessment association, upon approval of the superintendent, to the actuary employed by this department for which company or assessment association such valuations or reserve liabilities were calculated."

Official copy furnished superintendent of insurance.

By order:

(Signed) WM. TINDALL, *Secretary*.

APPENDED.

Miscellaneous insurance companies withdrew, reinsured, or refused licenses between January 1 and June 30, 1907, inclusive.

FIRE INSURANCE COMPANIES (8).

American Assurance, Philadelphia, Pa. Application withdrawn October 23, 1906.

Florida Home Insurance Company, Morianna, Fla. Application withdrawn March 26, 1907.

Assurance Company of America. Reinsured February 14, 1907, in the National Fire Insurance Company of Hartford, Conn.

British American, New York, N. Y. Discontinued doing business in the District of Columbia February 26, 1907.

Indemnity Fire Insurance Co., New York City. Reinsured May 1, 1907, in the Norwich Union Fire Insurance Society of Norwich, England.

Lumbermen's Insurance Co., Philadelphia, Pa. Did not apply for reissue of license from May 1, 1907.

German Union, Wilmington, Delaware. Application for initial license withdrawn May 6, 1907.

Colonial Fire Insurance Co., Washington, D. C. Went into liquidation June 5, 1906. Reinsured its unexpired business June 4, 1907, in the Liverpool, London and Globe Insurance Company, Liverpool, England.

FRATERNAL BENEFICIAL ASSOCIATION (1).

Kinsmans Mystic Senate, Pittsburg, Pa. Application withdrawn February 27, 1907.

LIFE INSURANCE COMPANIES (1).

Peoples' Mutual Life Insurance Association League, Syracuse, N. Y. License refused May 11, 1907, at hearing on account of association doing business "for profit," which is in violation of the District law.

COMPARATIVE TABLES.

LIFE INSURANCE COMPANIES, DECEMBER 31, 1906.

TABLE A.—*Assets—Nature of the total admitted assets of all life insurance companies au*

Name and location.	Market value of real estate.	Mortgage loans.	Collateral loans.	Premium notes, policy loans or liens.
DISTRICT OF COLUMBIA COMPANIES.				
Equitable Industrial, Washington, D. C.	.....	$76,547.00	$9,421.94	.....
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.				
Mutual.				
Baltimore, Baltimore, Md	[a] $15,542.77	30,700.00	.....	$8,517.01
Connecticut Mutual, Hartford, Conn.	9,133,301.70	24,651,132.50	1,280,000.00	1,812,922.40
Fidelity Mutual, Philadelphia, Pa	1,368,000.00	1,076,519.84	309,350.00	3,855,876.97
John Hancock Mutual, Boston, Mass.	3,417,551.36	13,961,702.48	450,000.00	1,981,645.81
Massachusetts Mutual, Springfield, Mass	571,222.15	16,666,617.80	.....	5,260,905.76
Mutual, New York, N. Y	30,419,761.50	121,774,887.70	10,600,000.00	35,813,092.93
Mutual Benefit, Newark, N. J	3,282,517.02	51,817,758.36	2,204,350.00	15,126,136.89
Mutual Reserve, New York, N. Y. [b]	621,758.00	393,100.00	.....	2,622,734.50
National, Montpelier, Vt	652,600.00	15,045,779.92	.....	5,165,462.73
New England, Mutual, Boston, Mass.	2,518,442.00	11,051,883.34	1,186,800.00	3,246,279.42
New York Life, New York, N. Y	12,750,897.04	35,579,554.41	5,466,000.00	57,753,819.87
Northwestern Mutual, Milwaukee, Wis	2,728,830.43	110,923,055.31	.....	22,169,453.87
Penn Mutual, Philadelphia, Pa	2,261,564.01	32,762,445.62	2,622,860.00	9,292,469.91
Phœnix Mutual, Hartford, Conn	560,347.27	13,052,404.51	.....	1,736,628.44
Security Mutual, Binghamton, N. Y. [c]	720,044.24	308,475.00	.....	1,657,198.63
Union Mutual, Portland, Me	1,109,068.87	1,189,950.32	1,061,732.02	520,846.40
Total	72,131,448.36	450,285,967.11	25,181,092.02	168,023,991.54
Stock.				
Ætna, Hartford, Conn	616,220.01	37,904,178.39	1,065,085.49	4,866,308.53
Berkshire, Pittsfield, Mass	1,198,925.61	4,414,634.77	1,384,530.00	1,066,337.31
Columbian National, Boston, Mass	.....	643,000.00	200,000.00	118,578.07
Equitable, New York, N. Y	28,989,800.00	92,090,542.50	9,350,000.00	35,354,295.12
Germania, New York, N. Y	2,514,533.72	21,789,972.00	.....	2,547,073.68
Home, New York, N. Y	1,650,609.81	5,809,650.00	.....	1,950,996.14
Life Insurance Company of Virginia, Richmond, Va	124,900.00	1,571,508.89	57,881.21	53,634.05
Manhattan, New York, N. Y	5,320,500.00	8,239,310.00	104,000.00	1,933,252.57
Maryland, Baltimore, Md	258,163.03	121,650.84	70,200.00	187,268.11
Metropolitan, New York, N. Y	19,330,877.61	53,956,736.39	1,000,000.00	4,812,203.54
Provident Life and Trust, Philadelphia, Pa	2,385,466.27	13,798,780.87	3,696,483.05	5,125,007.69
Prudential, Newark, N. J	12,378,946.65	21,443,696.86	6,447,140.00	4,915,310.80
Reliance, Pittsburg, Pa	.....	320,400.00	.....	28,134.02
Travelers, Hartford, Conn	1,536,766.39	11,093,483.84	1,527,542.54	3,775,921.37
Union Central, Cincinnati, Ohio	568,251.73	45,624,581.87	.....	7,091,588.89
Washington, New York, N. Y	6,379,171.50	4,443,100.00	.....	1,849,955.13
Total	83,253,132.33	323,265,227.22	24,902,862.29	75,675,865.02
RECAPITULATION.				
District of Columbia companies	.....	76,547.00	9,421.94	.....
Companies chartered outside District of Columbia:				
Mutual	72,131,448.36	450,285,967.11	25,181,092.02	168,023,991.54
Stock	83,253,132.33	323,265,227.22	24,902,862.29	75,675,865.02
Grand total	155,384,580.69	773,627,741.33	50,093,376.25	243,699,856.56

[a] Includes perpetual leaseholds and ground rents.

[b] Statement not audited nor verified pending examination of the company which is being made by the New York State insurance department, which examination at the time of closing this report had not been publicly announced. Because of the situation reissue of license for the license year to end Apr. 30, 1908, has been withheld.

[c] Before auditing and verifying the Dec. 31, 1906, annual statement the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary term insurance, and the annual statement was therefore not audited nor verified.

thorized to transact business in the District of Columbia on the 31st day of December, 1906.

Market value of stocks and bonds.	Cash in office and bank.	Interest and rent due and accrued.	Deferred and unpaid premiums.	All other assets.	Assets not admitted.	Total admitted assets.
$52,455.05	$12,173.75	$2,350.68	$4,444.87	.....	.....	$157,393.29
973,584.72	31,619.45	5,245.19	19,097.77	$7,903.56	$7,903.56	1,084,306.91
26,667,509.90	1,530,292.32	957,546.31	406,972.63	12,625.20	290.00	66,452,012.96
5,187,678.50	215,341.34	194,814.76	442,360.24	522,193.82	572,315.96	12,599,819.51
20,782,375.16	503,215.04	532,629.50	1,116,951.89	32,314.66	38,552.23	42,739,833.67
18,510,795.00	913,481.21	584,058.00	977,452.92	3,372.71	3,372.71	43,484,532.84
282,311,646.13	6,625,603.25	3,444,451.50	5,109,241.57	1,227,006.23	1,227,006.23	496,098,684.58
28,875,193.45	1,170,814.36	1,781,175.57	1,347,630.95	55,819.72	59,258.06	105,602,138.26
420,115.63	441,144.41	46,843.53	727,852.52	169,139.24	82,659.14	5,360,028.69
14,739,346.00	675,232.88	668,075.68	630,004.14	20,621.38	1,159.78	37,595,962.95
23,362,453.00	437,078.63	312,827.41	711,155.00	.....	.....	42,826,918.80
340,691,956.90	9,475,233.68	5,134,007.22	7,565,407.50	152,230.03	1,433.71	474,567,672.94
77,083,823.50	2,788,859.05	3,127,838.46	2,594,970.30	.....	.....	221,416,830.92
33,353,658.12	290,568.00	1,021,066.85	2,040,254.90	450,845.40	445,187.13	83,650,545.68
5,530,879.00	473,349.87	292,125.94	323,756.77	.....	7,100.15	21,962,391.65
1,016,330.00	223,208.57	52,882.75	209,427.48	131,583.65	198,007.08	4,121,143.24
8,244,774.82	199,215.75	108,727.06	239,891.68	10,641.05	11,528.82	12,673,319.15
887,752,119.83	25,994,257.81	18,264,315.73	24,462,428.26	2,796,296.65	2,655,774.56	1,672,236,142.75
30,642,362.63	7,265,582.14	926,809.83	835,574.14	93,471.79	93,833.99	84,121,758.96
6,660,468.37	455,048.77	137,170.17	255,221.36	34,921.12	23,421.12	15,583,836.36
1,717,431.25	697,045.60	20,195.63	203,250.84	92,178.16	125,335.34	3,566,344.21
240,517,683.00	12,666,997.70	3,391,331.41	6,576,806.00	5,769,558.24	6,129,801.16	428,577,212.81
8,577,112.47	618,267.23	503,547.92	728,535.44	230,817.91	30,817.91	37,479,042.46
8,918,685.92	293,545.75	126,538.81	275,642.68	49,026.24	49,026.24	19,025,669.11
836,344.40	208,960.80	27,737.70	57,131.43	190.57	.....	2,938,289.05
3,122,366.46	446,169.18	226,780.24	221,497.64	32,671.69	32,671.69	19,613,876.09
1,908,875.89	70,772.97	14,519.13	32,455.10	21,449.71	19,330.51	2,666,024.27
86,508,752.60	4,991,503.44	1,982,286.04	4,129,014.72	40,681.37	309,876.66	176,442,179.05
34,772,673.00	95,300.00	717,415.91	1,048,430.77	.....	.....	61,639,557.56
68,885,596.50	8,685,348.41	972,719.47	3,595,144.65	72,801.10	67,801.10	127,328,903.34
1,510,808.42	207,665.87	25,696.89	55,461.99	122,710.25	122,710.25	2,148,167.19
22,569,733.55	441,133.62	488,735.03	825,854.36	11,726.13	11,726.13	42,259,170.70
10,100.00	59,829.99	1,920,356.39	526,197.24	.....	53,963.34	55,746,942.77
5,237,174.00	229,962.99	131,867.07	253,280.95	50,895.60	50,895.60	18,524,511.64
522,396,168.46	37,433,134.46	11,613,707.64	19,619,499.31	6,623,099.88	7,121,211.04	1,097,661,485.57
52,455.05	12,173.75	2,350.68	4,444.87	.....	.....	157,393.29
887,752,119.83	25,994,257.81	18,264,315.73	24,462,428.26	2,796,296.65	2,655,774.56	1,672,236,142.75
522,396,168.46	37,433,134.46	11,613,707.64	19,619,499.31	6,623,099.88	7,121,211.04	1,097,661,485.57
1,410,200,743.34	63,439,566.02	29,880,374.05	44,086,372.44	9,419,396.53	9,776,985.60	2,770,055,021.61

TABLE B.—*Liabilities—Showing the nature of the liabilities of all life insurance companies authorized to transact business in the District of Columbia on the 31st day of December, 1906.*

Name and location.	Net reserve.	Policy claims.	Special funds.	Other liabilities to policy holders due and deferred.	All other liabilities.	Capital stock.	Unassigned fund surplus.	Total liabilities.
DISTRICT OF COLUMBIA COMPANIES.								
Equitable Industrial, Washington, D. C.	$32,988.59	$1,585.00	.....	$2,861.21	.....	$100,000.00	$19,958.49	$157,393.29
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.								
Mutual.								
Baltimore, Baltimore, Md	797,596.23	433.00	.....	5,040.20	$2,773.45	.....	278,464.03	1,084,306.91
Connecticut Mutual, Hartford, Conn	59,565,315.00	345,929.05	.....	192,440.80	37,782.95	.....	6,310,545.16	66,452,012.96
Fidelity Mutual, Philadelphia, Pa	[a] 10,951,338.00	93,521.68	$23,399.24	200,015.41	67,559.01	.....	1,263,986.17	12,599,819.51
John Hancock Mutual, Boston, Mass	36,288,053.00	133,263.33	192,174.00	585,205.47	97,982.60	.....	5,443,155.27	42,739,833.67
Massachusetts Mutual, Springfield, Mass	38,903,913.00	155,898.36	.....	307,537.97	16,747.31	.....	4,100,436.20	43,484,532.84
Mutual, New York, N. Y	404,306,484.00	3,379,706.72	.....	2,239,787.97	1,260,539.53	.....	84,912,166.36	496,098,684.58
Mutual Benefit, Newark, N. J	95,897,187.00	588,030.89	.....	962,187.33	109,824.24	.....	8,044,908.80	105,602,138.26
Mutual Reserve, New York, N. Y	[b] 4,047,357.00	763,377.83	374,006.00	35,599.03	32,426.68	.....	107,262.15	5,360,028.69
National, Montpelier, Vt	32,798,726.55	48,524.14	238,582.38	106,785.39	165,260.51	.....	4,238,083.98	37,595,962.95
New England Mutual, Boston, Mass	37,903,691.85	322,717.39	.....	210,489.41	1,514.94	.....	4,388,505.21	42,826,918.80
New York Life, New York, N. Y	406,184,365.00	2,904,030.03	6,557,669.00	3,174,723.76	1,413,896.95	.....	54,332,988.20	474,567,672.94
Northwestern Mutual, Milwaukee, Wis	185,985,292.00	668,100.61	.....	1,135,502.82	110,010.61	.....	33,517,924.88	221,416,830.92
Penn Mutual, Philadelphia, Pa	68,886,401.00	441,566.19	1,079,079.00	1,581,203.01	287,755.53	.....	11,374,540.95	83,650,545.68
Phœnix Mutual, Hartford, Conn	20,728,706.00	53,180.00	10,000.00	55,655.00	58,058.00	.....	1,056,792.65	21,962,391.65
Security Mutual, Binghamton, N. Y	[c] 3,406,266.00	48,146.53	.....	60,850.74	31,684.73	.....	574,195.24	4,121,143.24
Union Mutual, Portland, Me	12,103,792.00	138,748.57	.....	38,515.63	10,011.00	.....	382,251.95	12,673,319.15
Total	1,418,754,483.63	10,085,174.32	8,474,909.62	10,891,539.94	3,703,828.04	.....	220,326,207.20	1,672,236,142.75
Stock.								
Ætna, Hartford, Conn	68,809,822.00	304,593.04	874,998.00	180,698.05	3,454,916.81	2,000,000.00	8,496,731.06	84,121,758.96
Berkshire, Pittsfield, Mass	14,354,232.00	78,699.00	.....	26,219.37	2,546.11	25,500.00	1,096,639.88	15,583,836.36
Columbian National, Boston, Mass	2,070,055.00	35,974.32	.....	12,013.84	22,684.99	1,000,000.00	425,616.06	3,566,344.21
Equitable, New York, N. Y	359,245,739.00	2,855,154.85	.....	1,985,093.00	948,348.36	100,000.00	63,442,877.60	428,577,212.81
Germania, New York, N. Y	32,008,582.00	254,618.47	110,390.62	52,308.11	26,568.91	200,000.00	4,826,574.35	37,479,042.46
Home, New York, N. Y	17,628,121.00	105,211.48	.....	134,363.54	56,169.17	125,000.00	976,803.92	19,025,669.11
Life Insurance Company of Virginia, Richmond, Va	2,434,897.00	17,043.51	.....	46,896.52	32,950.18	200,000.00	206,501.84	2,938,289.05
Manhattan, New York, N. Y	[d] 17,859,436.00	101,008.75	.....	45,769.72	11,492.19	100,000.00	1,496,169.43	19,613,876.09
Maryland, Baltimore Md.	2,291,633.00	28,600.82	.....	603.37	3,895.07	100,000.00	241,292.01	2,666,024.27

Metropolitan, New York, N. Y	[e]155,490,057.01	409,269.62	.....	325,958.55	722,651.96	2,000,000.00	17,494,141.91	176,442,179.05
Provident Life and Trust, Philadelphia, Pa	52,089,770.00	201,251.01	.....	958,325.57	802.97	1,000,000.00	7,389,408.01	61,639,557.56
Prudential, Newark, N. J	[f]102,122,776.00	651,928.92	1,000,000.00	934,344.01	278,144.98	2,000,000.00	20,341,709.43	127,328,903.34
Reliance, Pittsburg, Pa	572,200.00	17,000.00	.....	1,945.65	4,773.17	1,000,000.00	552,248.37	2,148,167.19
Travelers, Hartford, Conn	37,273,623.00	142,019.85	.....	2,513,976.63	109,082.75	.....	2,220,468.47	42,259,170.70
Union Central, Cincinnati, Ohio	45,212,921.00	179,993.00	.....	516,084.43	233,758.01	100,000.00	9,504,186.33	55,746,942.77
Washington, New York, N. Y	17,595,002.00	134,167.44	.....	53,947.12	37,204.64	500,000.00	204,190.44	18,524,511.64
Total	927,058,966.01	5,516,534.08	1,985,388.62	7,788,547.48	5,945,990.27	10,450,500.00	138,915,559.11	1,097,661,485.57
RECAPITULATION.								
District of Columbia companies	32,988.59	1,585.00	.....	2,861.21	.....	100,000.00	19,958.49	157,393.29
Companies chartered outside District of Columbia:								
Mutual	1,418,754,483.63	10,085,174.32	8,474,909.62	10,891,539.94	3,703,828.04	.....	220,326,207.20	1,672,236,142.75
Stock	927,058,966.01	5,516,534.08	1,985,388.62	7,788,547.48	5,945,990.27	10,450,500.00	138,915,559.11	1,097,661,485.57
Grand total	2,345,846,438.23	15,603,293.40	10,460,298.24	18,682,948.63	9,649,818.31.	10,550,500.00	359,261,724.80	2,770,055,021.61

[a] Preliminary term eliminated on all policies issued after reincorporation Aug. 22, 1899, upon the legal reserve plan.

[b] Statement not audited nor verified pending examination of the company, which is being made by the New York State insurance department, which examination, at the time of closing this report, had not been publicly announced. Because of the situation reissue of license for the license year to end Apr. 30, 1908, has been withheld.

[c] Before auditing and verifying the Dec. 31, 1906, annual statement the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary term insurance, and the annual statement was therefore not audited nor verified.

[d] Preliminary term eliminated.

[e] Reserve on industrial policies is calculated by the Massachusetts system, which increases the amount over the New York method of valuation by $1,409,285.

[f] Reserve on industrial policies is calculated according to the Massachusetts system, which increases the amount over the New Jersey method of valuation by $3,093,307.

TABLE C.—*Income—Showing the nature of the income of all life insurance companies 31,*

Name and location.	Received from policy holders.			Suplementary contracts.
	New premiums.	Renewal premiums.	Total premium income.	
DISTRICT OF COLUMBIA COMPANIES.				
Equitable Industrial, Washington, D. C.	$38,833.82	$89,449.87	$128,283.69	.....
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.				
Mutual.				
Baltimore, Baltimore, Md	110,694.38	523,393.56	634,087.94	.....
Connecticut Mutual, Hartford, Conn	475,850.50	5,050,743.65	5,526,594.15	.....
Fidelity Mutual, Philadelphia, Pa	615,031.01	3,591,224.31	4,206,255.32	$45,837.00
John Hancock Mutual, Boston, Mass	1,331,950.91	15,043,687.58	16,375,638.49	27,623.00
Massachusetts Mutual, Springfield, Mass	834,002.59	6,444,538.19	7,278,540.78	180,811.10
Mutual, New York, N. Y	6,636,576.41	51,681,290.14	58,317,866.55	383,469.13
Mutual Benefit, Newark, N. J	2,461,029.89	13,245,884.80	15,706,914.69	.....
Mutual Reserve, New York, N. Y.[a]	285,356.69	3,591,755.45	3,877,112.14	.....
National, Montpelier, Vt	1,185,608.34	4,953,508.91	6,139,117.25	24,322.00
New England Mutual, Boston, Mass	809,629.56	5,293,211.21	6,102,840.77	42,695.00
New York Life, New York, N. Y	8,436,386.77	73,932,350.03	82,368,736.80	317,453.02
Northwestern Mutual, Milwaukee, Wis	4,603,880.04	27,235,851.26	31,839,731.30	175,907.12
Penn Mutual, Philadelphia, Pa	2,795,567.41	12,609,975.63	15,405,543.04	295,060.35
Phœnix Mutual, Hartford, Conn	775,371.90	3,044,105.55	3,819,477.45	.....
Security Mutual, Binghamton, N. Y.[b]	297,426.35	1,380,429.89	1,677,856.24	3,198.00
Union Mutual, Portland, Me	491,864.42	2,030,279.41	2,522,143.83	7,460.89
Total	32,146,227.17	229,652,229.57	261,798,456.74	1,503,836.61
Stock.				
Ætna, Hartford, Conn	1,431,488.26	8,929,061.42	10,360,549.68	42,730.00
Berkshire, Pittsfield, Mass	482,760.48	2,024,687.08	2,507,447.56	.....
Columbian National, Boston, Mass	442,126.72	1,265,504.92	1,707,631.64	.....
Equitable, New York, N. Y	6,882,561.26	50,402,688.92	57,285,250.18	276,807.00
Germania, New York, N. Y	849,521.33	4,091,049.96	4,940,571.29	7,981.50
Home, New York, N. Y	858,410.40	2,658,456.19	3,516,866.59	55,939.00
Life Insurance Company of Virginia, Richmond, Va	448,421.55	1,648,727.04	2,097,148.59	.....
Manhattan, New York, N. Y	412,349.30	2,221,682.88	2,634,032.18	3,850.00
Maryland, Baltimore, Md	42,740.88	267,286.95	310,027.83	.....
Metropolitan, New York, N. Y	9,877,053.83	49,660,107.41	59,537,161.24	8,608.00
Provident Life and Trust, Philadelphia, Pa	1,070,875.27	6,314,265.51	7,385,140.78	93,664.04
Prudential, Newark, N. J	8,073,775.04	40,200,394.41	48,274,169.45	83,686.00
Reliance, Pittsburg, Pa	200,332.95	229,448.21	429,781.16	.....
Travelers, Hartford, Conn	820,668.92	4,803,704.38	5,624,373.30	366,032.95
Union Central, Cincinnati, Ohio	1,499,456.45	7,458,949.34	8,958,405.79	102,412.57
Washington, New York, N. Y	463,740.27	2,067,733.60	2,531,473.87	7,067.00
Total	33,856,282.91	184,243,748.22	218,100,031.13	1,048,778.06
RECAPITULATION.				
District of Columbia companies	38,833.82	89,449.87	128,283.69	.....
Companies chartered outside of the District of Columbia:				
Mutual	32,146,227.17	229,652,229.57	261,798,456.74	1,503,836.61
Stock	33,856,282.91	184,243,748.22	218,100,031.13	1,048,778.06
Grand total	66,041,343.90	413,985,427.66	480,026,771.56	2,552,614.67

[a] Statement not audited nor verified pending examination of the company which is being made by the New York State insurance department, which examination, at the time of closing this report, had not been publicly announced. Because of the situation reissue of license for the license year to end Apr. 30, 1908, has been withheld.

[b] Before auditing and verifying the Dec. 31, 1906, annual statement the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary term insurance, and the annual statement was therefore not audited nor verified.

[c] Includes premiums accident, health, and liability business, $4,319,601.22.

authorized to transact business in the District of Columbia for the year ending December 1906.

Rent.	Interest on mortgage loans.	Interest on collateral loans and all other assets.	Interest on premium notes, policy loans, and liens.	Interest on bonds and dividends on stock.	All other receipts.	Total income.
.....	$2,916.20	$503.09	.....	$1,897.50	$816.76	$134,417.24
$609.33	1,144.68	988.26	$444.81	41,009.75	3,531.78	681,816.55
532,425.03	1,247,483.43	29,450.00	93,638.69	1,149,000.11	167,833.32	8,746,424.73
80,866.11	47,373.71	51,400.20	160,885.03	191,617.48	726,882.74	5,511,117.59
173,962.20	659,825.70	40,941.07	85,580.04	724,209.16	125,870.50	18,213,650.16
23,425.59	718,566.23	15,470.92	291,939.47	737,104.22	21,233.30	9,267,091.61
1,693,037.75	5,100,689.02	808,526.02	1,755,550.75	12,087,459.73	1,737,034.02	81,883,632.97
148,213.40	2,367,261.63	154,534.93	844,135.23	1,194,816.51	18,412.48	20,434,288.87
158,976.22	13,394.00	12,429.34	116,669.03	14,298.07	33,355.95	4,226,234.75
56,283.89	675,134.91	35,395.49	278,354.28	570,984.80	13,555.89	7,793,148.51
200,468.40	433,776.43	82,705.80	188,999.12	910,436.13	122,103.95	8,084,025.60
1,117,497.54	1,293,156.08	727,440.05	2,904,406.80	11,456,082.05	717,406.37	100,902,178.71
319,706.46	4,720,158.63	273,982.68	1,073,822.21	3,468,984.17	61,036.08	41,933,328.65
172,613.13	1,479,383.51	176,877.32	503,198.00	1,475,720.27	79,055.94	19,587,451.56
36,259.55	635,540.36	10,517.13	97,422.05	236,740.77	11,652.99	4,847,610.30
41,276.80	15,427.60	7,093.35	84,742.03	28,085.89	4,784.53	1,862,464.44
62,090.60	62,472.89	50,465.99	16,799.94	323,834.51	176,926.29	3,222,194.94
4,817,712.00	19,470,788.81	2,478,218.55	8,496,587.48	34,610,383.62	4,020,676.13	337,196,659.94
41,759.40	1,794,070.97	121,728.30	301,082.90	1,207,970.07	c4,434,944.29	18,304,835.61
90,948.63	211,451.26	70,627.13	57,899.24	268,716.39	30,328.19	3,237,418.40
.....	16,845.19	21,224.63	3,758.62	56,020.92	706,660.52	2,512,141.52
1,795,582.37	3,833,762.06	1,432,648.73	1,751,186.89	9,955,418.86	524,038.21	76,854,694.30
221,538.73	927,041.52	10,623.13	135,809.59	370,139.88	41,514.13	6,655,219.77
105,373.41	244,942.00	9,645.32	115,964.76	360,032.23	31,341.23	4,440,104.54
5,567.50	74,461.11	8,668.97	2,882.23	26,613.43	1,990.20	2,217,332.03
333,034.67	322,549.36	42,661.05	104,107.29	151,128.45	73,698.91	3,665,061.91
17,269.99	6,601.98	3,391.23	10,550.61	82,044.91	4,695.23	434,581.78
1,175,805.23	2,012,202.47	233,667.58	137,831.53	3,166,231.43	424,318.28	66,695,825.76
99,108.30	748,768.92	54,304.25	280,170.18	1,488,874.49	416,310.28	10,566,341.24
799,409.31	921,749.55	428,831.65	244,350.89	2,740,554.12	32,307.79	53,525,058.76
.....	18,405.25	8,342.11	1,168.65	63,196.57	.....	520,893.74
84,857.31	537,151.15	72,582.48	193,376.63	1,015,911.86	32,045.72	7,926,331.40
28,562.07	2,439,530.04	4,889.06	433,432.06	400.00	448.39	11,968,079.98
364,475.38	221,376.72	8,809.04	101,632.26	197,592.54	7,520.21	3,439,947.02
5,163,292.30	14,330,909.55	2,532,644.66	3,875,204.33	21,150,846.15	6,762,161.58	272,963,867.76
.....	2,916.20	503.09	.....	1,897.50	816.76	134,417.24
4,817,712.00	19,470,788.81	2,478,218.55	8,496,587.48	34,610,383.62	4,020,676.13	337,196,659.94
5,163,292.30	14,330,909.55	2,532,644.66	3,875,204.33	21,150,846.15	6,762,161.58	272,963,867.76
9,981,004.30	33,804,614.56	5,011,366.30	12,371,791.81	55,763,127.27	10,783,654.47	610,294,944.94

TABLE D.—*Disbursements—Showing the nature of the disbursements of all life insurance December*

Name and location.	Paid to policy holders.			Supplementary contracts.	Interest or dividends to stockholders.
	Death claims and matured endowments.	Annuities, surrender values, and dividends.	Total.		
DISTRICT OF COLUMBIA COMPANIES.					
Equitable Industrial, Washington, D. C.	$43,435.25	$19.00	$43,454.25	.....	$6,000.00
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.					
Mutual.					
Baltimore, Baltimore, Md	163,638.42	94,810.24	258,448.66	.....	.....
Connecticut Mutual, Hartford, Conn	4,530,911.06	1,791,871.84	6,322,782.90	.....	.....
Fidelity Mutual, Philadelphia, Pa.	1,364,505.45	238,474.02	1,602,979.47	$19,961.87	.....
John Hancock Mutual, Boston, Mass	4,615,508.54	1,774,326.22	6,389,834.76	32,244.97	.....
Massachusetts Mutual, Springfield, Mass	2,455,405.22	1,697,956.13	4,153,361.35	65,482.82	.....
Mutual, New York, N. Y	25,744,599.18	11,992,085.06	37,736,684.24	247,587.05	.....
Mutual Benefit, Newark, N. J	6,427,742.67	3,944,418.92	10,372,161.59	.....	.....
Mutual Reserve, New York, N. Y.[a]	1,978,451.22	1,185,265.80	3,163,717.02	50.00	.....
National, Montpelier, Vt	1,939,719.01	1,145,906.33	3,085,625.34	4,701.00	.....
New England Mutual, Boston, Mass	2,581,709.90	1,369,831.63	3,951,541.53	9,800.00	.....
New York Life, New York, N. Y.	26,385,140.81	18,586,277.58	44,971,418.39	201,132.96	.....
Northwestern Mutual, Milwaukee, Wis	9,151,342.90	12,648,887.60	21,800,230.50	110,147.09	.....
Penn Mutual, Philadelphia, Pa	4,983,336.28	2,949,398.13	7,932,734.41	134,541.70	.....
Phœnix Mutual, Hartford, Conn.	1,272,735.00	721,194.47	1,993,929.47	8,666.67	.....
Security Mutual, Binghamton, N. Y.[b]	587,744.01	67,664.28	655,408.29	650.00	.....
Union Mutual, Portland, Me	761,559.95	541,010.78	1,302,570.73	3,898.50	.....
Total	94,944,049.62	60,749,379.03	155,693,428.65	838,864.63	.....
Stock.					
Ætna, Hartford, Conn	5,359,623.38	1,688,817.68	7,048,441.06	13,410.00	200,000.00
Berkshire, Pittsfield, Mass	901,066.00	777,979.28	1,679,045.28	.....	1,785.00
Columbian National, Boston, Mass	158,940.63	49,780.23	208,720.86	.....	46,110.88
Equitable, New York, N. Y	22,767,962.95	21,689,476.06	44,457,439.01	134,503.57	7,000.00
Germania, New York, N. Y	2,442,304.79	845,107.65	3,287,412.44	4,014.75	24,000.00
Home, New York, N. Y	1,216,037.35	651,671.27	1,867,708.62	8,756.11	15,000.00
Life Insurance Company of Virginia, Richmond, Va	620,361.43	69,837.54	690,198.97	.....	27,000.00
Manhattan, New York, N. Y	1,253,541.35	426,658.44	1,680,199.79	100.00	16,000.00
Maryland, Baltimore, Md	163,893.45	43,773.25	207,666.70	.....	6,000.00
Metropolitan, New York, N. Y	16,012,034.26	3,444,630.96	19,456,665.22	5,360.00	140,000.00
Provident Life and Trust, Philadelphia, Pa	3,617,712.85	1,903,502.12	5,521,214.97	46,099.82	.....
Prudential, Newark, N. J	12,943,297.79	3,302,289.89	16,245,587.68	22,254.54	200,000.00
Reliance, Pittsburg, Pa	52,122.69	42,869.06	94,991.75	.....	.....
Travelers, Hartford, Conn	2,626,914.69	371,205.86	2,998,120.55	197,586.12	.....
Union Central, Cincinnati, Ohio	2,427,985.02	1,529,475.85	3,957,460.87	35,745.10	10,000.00
Washington, New York, N. Y	1,447,342.22	587,940.32	2,035,282.54	3,514.40	.....
Total	74,011,140.85	37,425,015.46	111,436.156.31	471,344.41	692,895.88
RECAPITULATION.					
District of Columbia companies	43,435.25	19.00	43,454.25	.....	6,000.00
Companies chartered outside of the District of Columbia:					
Mutual	94,944,049.62	60,749,379.03	155,693,428.65	838,864.63	.....
Stock	74,011,140.85	37,425,015.46	111,436,156.31	471,344.41	692,895.88
Grand total	168,998,625.72	98,174,413.49	267,173,039.21	1,310,209.04	698,895.88

[a] Statement not audited nor verified pending examination of the company which is being made by the New York State insurance department, which examination, at the time of closing this report, had not been publicly announced. Because of the situation, reissue of license for the license year to end Apr. 30, 1908, has been withheld.

[b] Before auditing and verifying the Dec. 31, 1906, annual statement, the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary *term insurance*, and the annual statement was therefore not audited nor verified.

[c] *Includes disbursements, accident, health, and liability business, $3,790,143.94.*

companies authorized to transact business in the District of Columbia for the year ending 31, 1906.

Commissions.		Salaries, fees, and all other charges of officers and employees.	Repairs, expenses, and taxes on real estate.	All other taxes, licenses, and insurance department fees.	All other disbursements.	Total disbursements.
New.	Renewals.					
$15,212.37	$17,248.07	$32,925.13	.....	$2,476.43	$9,649.76	$126,966.01
41,090.31	76,302.48	155,832.92	$516.97	8,255.73	10,737.78	551,184.85
108,327.12	298,523.43	266,527.58	422,811.08	205,762.94	143,139.38	7,767,874.43
369,840.67	231,599.28	432,036.55	39,267.51	81,084.36	206,234.90	2,983,004.61
3,069,555.04	322,857.80	1,884,388.21	106,550.87	194,226.75	488,312.72	12,487,971.12
368,810.90	388,727.66	312,602.23	11,262.54	129,096.22	165,334.89	5,594,678.61
2,517,030.06	1,244,259.03	3,496,773.40	863,941.97	783,740.76	2,290,970.77	49,180,987.28
802,185.76	787,148.15	560,307.81	81,523.53	425,121.23	527,564.36	13,556,012.43
169,947.54	97,406.45	452,689.44	128,365.02	44,581.06	372,082.76	4,428,839.29
419,991.59	341,972.10	359,810.82	37,885.39	142,182.88	242,077.94	4,634,247.06
351,752.70	267,181.98	338,301.14	121,340.44	114,495.98	275,037.19	5,429,450.96
3,910,225.22	1,610,315.51	4,556,420.65	447,266.02	959,971.02	2,673,452.76	59,330,202.53
1,524,277.45	1,998,731.26	817,120.80	208,687.49	727,621.83	460,857.54	27,647,673.96
1,085,708.44	790,474.80	540,838.80	147,820.21	431,582.05	384,041.62	11,447,742.03
337,297.74	177,388.02	286,640.18	17,454.26	102,722.52	176,336.55	3,100,435.41
216,213.91	97,567.90	236,065.86	32,538.12	30,456.87	94,072.65	1,362,973.60
287,192.64	133,071.47	214,404.47	44,063.08	48,629.49	367,410.61	2,401,240.99
15,579,447.09	8,863,527.32	14,910,760.86	2,711,294.50	4,429,531.69	8,877,664.42	211,904,519.16
581,148.66	463,626.04	464,249.09	37,876.10	365,850.63	c 4,134,888.77	13,309,490.35
80,918.30	131,454.21	113,991.72	65,565.16	39,801.65	71,431.31	2,183,992.63
171,418.88	171,668.44	705,986.23	.....	49,150.62	222,080.32	1,575,136.23
1,446,383.75	3,780,469.75	2,513,381.16	738,688.62	735,165.77	1,913,523.12	55,726,554.75
401,542.93	199,927.53	475,580.41	114,921.67	57,079.34	119,004.44	4,683,483.51
264,029.56	184,994.31	327,226.37	52,464.43	54,153.06	205,109.03	2,989,441.49
200,402.12	227,832.26	419,964.05	3,346.56	41,227.60	93,588.70	1,703,560.26
203,943.34	121,629.78	274,220.19	176,531.81	49,789.43	216,523.32	2,738,937.66
21,094.33	12,928.52	30,402.95	7,622.89	4,119.57	7,836.78	297,671.74
2,287,263.58	5,938,884.41	6,969,237.11	608,374.41	871,526.27	3,538,393.34	39,815,704.34
271,428.61	375,482.26	375,335.61	28,751.68	111,465.48	526,580.09	7,256,358.52
3,238,290.09	4,547,325.73	5,230,146.17	458,098.31	958,591.11	1,548,853.22	32,449,146.85
134,478.58	11,634.01	69,267.10	.....	18,621.01	82,384.23	411,376.68
402,642.52	225,735.85	364,034.87	109,751.53	83,942.87	123,238.11	4,505,052.42
598,270.21	461,658.98	312,579.12	11,969.80	159,336.29	583,415.11	6,130,435.48
148,899.02	105,536.42	204,422.16	167,278.10	39,082.42	98,061.85	2,802,076.91
10,462,154.48	16,960,788.50	18,850,024.31	2,581,241.07	3,638,903.12	13,484,911.74	178,578,419.82
15,212.37	17,248.07	32,925.13	.....	2,476.43	9,649.76	126,966.01
15,579,447.09	8,863,527.32	14,910,760.86	2,711,294.50	4,429,531.69	8,877,664.42	211,904,519.16
10,462,154.48	16,960,788.50	18,850,024.31	2,581,241.07	3,638,903.12	13,484,911.74	178,578,419.82
26,056,813.94	25,841,563.89	33,793,710.30	5,292,535.57	8,070,911.24	22,372,225.92	390,609,904.99

TABLE E.—*Showing the number and amount of policies issued and terminated during the year 1906, and mode of termination, by all life-insurance companies authorized to transact business in the District of Columbia.*

Name and location.	Number and amount of policies issued and terminated during the year.				Mode of termination.			
	Issued.		Terminated.		By death.		By maturity.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
DISTRICT OF COLUMBIA COMPANIES.								
Equitable Industrial, Washington, D. C	14,123	$1,868,134.00	13,044	$1,696,546.00	488	$43,435.00	.....	.....
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.								
Mutual.								
Baltimore, Baltimore, Md	47,986	5,635,995.51	43,803	4,701,890.00	2,041	137,278.42	874	$28,360.00
Connecticut Mutual, Hartford, Conn	8,167	12,559,867.00	3,441	9,079,244.00	1,741	4,269,601.00	121	261,523.50
Fidelity Mutual, Philadelphia, Pa	11,170	25,316,789.00	10,477	21,818,408.00	564	1,318,676.00	.....	.....
John Hancock Mutual, Boston, Mass	395,616	103,044,937.00	283,101	61,604,239.00	24,069	4,483,118.00	92	141,760.00
Massachusetts Mutual, Springfield, Mass	11,375	25,091,525.00	6,577	14,101,424.00	793	2,190,120.00	118	276,656.00
Mutual, New York, N. Y	48,629	110,855,619.00	77,629	193,425,055.00	7,289	21,783,795.00	1,795	4,875,622.00
Mutual Benefit, Newark, N. J	24,924	57,770,341.00	13,190	28,465,246.00	1,943	5,172,930.00	633	1,399,491.00
Mutual Reserve, New York, N. Y.[a]	13,336	11,925,168.00	19,451	29,736,266.00	1,117	2,214,085.00	.....	.....
National, Montpelier, Vt	13,134	24,479,600.00	9,929	18,707,504.00	674	1,455,955.00	343	443,694.00
New England Mutual, Boston, Mass	10,343	23,275,683.00	5,704	14,073,162.00	734	2,215,711.00	158	441,937.00
New York Life, New York, N. Y	118,716	260,177,378.00	128,111	287,705,846.00	8,604	21,125,978.00	1,894	4,843,197.00
Northwestern Mutual, Milwaukee, Wis	40,333	116,846,088.00	21,728	59,950,310.00	2,662	7,665,373.00	671	1,660,081.00
Penn Mutual, Philadelphia, Pa	31,057	87,399,118.00	21,445	54,944,207.00	1,443	3,893,365.00	541	1,338,976.00
Phœnix Mutual, Hartford, Conn	9,539	20,854,182.00	6,071	11,059,775.00	704	1,055,081.00	127	240,349.00
Security Mutual, Binghamton, N. Y.[b]	7,718	12,115,540.00	7,787	12,621,468.00	273	577,195.00	.....	.....
Union Mutual, Portland, Me	7,831	11,031,278.00	6,194	9,052,764.00	433	714,676.00	65	77,859.00
Total	799,874	908,379,108.51	664,638	831,046,808.00	55,084	80,272,937.42	7,432	16,024,505.50
Stock.								
Ætna, Hartford, Conn	17,757	35,526,745.00	12,980	24,301,102.00	1,865	3,193,180.00	1,445	2,289,410.00
Berkshire, Pittsfield, Mass	2,003	4,991,249.00	1,584	4,360,947.00	272	815,444.00	54	129,085.00
Columbian National, Boston, Mass	6,543	19,759,342.00	4,227	13,077,980.00	40	84,660.00	.....	.....
Equitable, New York, N. Y	44,621	126,497,913.00	75,533	200,871,020.00	5,901	19,053,571.00	1,321	4,634,796.00
Germania, New York, N. Y	9,563	17,765,421.00	7,135	12,467,299.00	730	1,322,781.00	745	1,090,481.00
Home, New York, N. Y	8,371	16,712,733.00	6,054	11,842,745.00	476	919,383.00	165	311,359.00
Life Insurance Company of Virginia, Richmond, Va	157,558	18,611,348.00	118,234	12,975,894.00	7,112	614,879.00	38	1,634.00
Manhattan, New York, N. Y	5,158	12,307,928.00	5,235	14,309,922.00	429	1,221,681.00	112	216,185.00

Maryland Baltimore Md	450	1,054,857.00	407	864,914.00	72	163,437.00	11	37,448.00
Metropolitan, New York, N. Y	1,901,017	420,195,458.00	1,478,526	323,014,892.00	125,104	15,850,522.00	172	161,512.00
Provident Life and Trust, Philadelphia, Pa	7,899	22,160,546.00	4,219	12,268,455.00	526	1,709,328.00	676	1,996,091.00
Prudential, Newark, N. J	1,572,736	297,248,758.00	1,179,984	213,546,704.00	93,867	12,925,661.00	122	98,125.00
Reliance, Pittsburg, Pa	3,383	7,240,137.00	1,765	3,236,877.00	27	60,111.00	.....	.....
Travelers, Hartford, Conn	11,726	28,787,681.00	7,071	16,260,671.00	737	1,849,737.00	329	697,141.00
Union Central, Cincinnati, Ohio	16,433	36,388,635.00	11,585	24,185,768.00	1,002	2,021,250.00	492	773,821.00
Washington, New York, N. Y	3,572	7,969,358.00	4,787	10,947,746.00	437	946,036.00	354	491,241.00
Total	3,768,790	1,073,218,109.00	2,919,326	898,532,936.00	238,597	62,751,661.00	6,036	12,928,329.00
RECAPITULATION.								
District of Columbia companies	14,123	1,868,134.00	13,044	1,696,546.00	488	43,435.00	.....	.....
Companies chartered outside of the District of Columbia:								
Mutual	799,874	908,379,108.51	664,638	831,046,808.00	55,084	80,272,937.42	7,432	16,024,505.50
Stock	3,768,790	1,073,218,109.00	2,919,326	898,532,936.00	238,597	62,751,661.00	6,036	12,928,329.00
Grand total	4,582,787	1,982,465,351.51	3,597,008	1,731,276,290.00	294,169	143,068,033.42	13,468	28,952,834.50

[a] Statement not audited nor verified pending examination of the company, which is being made by the New York State Insurance Department, which examination, at the time of closing this report, had not been publicly announced. Because of the situation reissue of license for the license year to end Apr. 30, 1908, has been withheld.

[b] Before auditing and verifying the Dec. 31, 1906, annual statement the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary term insurance, and the annual statement was therefore not audited nor verified.

TABLE E.—*Showing the number and amount of policies issued and terminated during the year 1906, and mode of termination, by all life-insurance companies authorized to transact business in the District of Columbia.*

Name and location.	Number and amount of policies issued and terminated during the year.				Mode of termination.			
	Issued.		Terminated.		By death.		By maturity.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
DISTRICT OF COLUMBIA COMPANIES.								
Equitable Industrial, Washington, D. C	14,123	$1,868,134.00	13,044	$1,696,546.00	488	$43,435.00	.....	.....
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.								
Mutual.								
Baltimore, Baltimore, Md	47,986	5,635,995.51	43,803	4,701,890.00	2,041	137,278.42	874	$28,360.00
Connecticut Mutual, Hartford, Conn	8,167	12,559,867.00	3,441	9,079,244.00	1,741	4,269,601.00	121	261,523.50
Fidelity Mutual, Philadelphia, Pa	11,170	25,316,789.00	10,477	21,818,408.00	564	1,318,676.00	.....	.....
John Hancock Mutual, Boston, Mass	395,616	103,044,937.00	283,101	61,604,239.00	24,069	4,483,118.00	92	141,760.00
Massachusetts Mutual, Springfield, Mass	11,375	25,091,525.00	6,577	14,101,424.00	793	2,190,120.00	118	276,656.00
Mutual, New York, N. Y	48,629	110,855,619.00	77,629	193,425,055.00	7,289	21,783,795.00	1,795	4,875,622.00
Mutual Benefit, Newark, N. J	24,924	57,770,341.00	13,190	28,465,246.00	1,943	5,172,930.00	633	1,399,491.00
Mutual Reserve, New York, N. Y.[a]	13,336	11,925,168.00	19,451	29,736,266.00	1,117	2,214,085.00	.....	.....
National, Montpelier, Vt	13,134	24,479,600.00	9,929	18,707,504.00	674	1,455,955.00	343	443,694.00
New England Mutual, Boston, Mass	10,343	23,275,683.00	5,704	14,073,162.00	734	2,215,711.00	158	441,937.00
New York Life, New York, N. Y	118,716	260,177,378.00	128,111	287,705,846.00	8,604	21,125,978.00	1,894	4,843,197.00
Northwestern Mutual, Milwaukee, Wis	40,333	116,846,088.00	21,728	59,950,310.00	2,662	7,665,373.00	671	1,660,081.00
Penn Mutual, Philadelphia, Pa	31,057	87,399,118.00	21,445	54,944,207.00	1,443	3,893,365.00	541	1,333,976.00
Phœnix Mutual, Hartford, Conn	9,539	20,854,182.00	6,071	11,059,775.00	704	1,055,081.00	127	240,349.00
Security Mutual, Binghamton, N. Y.[b]	7,718	12,115,540.00	7,787	12,621,468.00	273	577,195.00	.....	.....
Union Mutual, Portland, Me	7,831	11,031,278.00	6,194	9,052,764.00	433	714,676.00	65	77,859.00
Total	799,874	908,379,108.51	664,638	831,046,808.00	55,084	80,272,937.42	7,432	16,024,505.50
Stock.								
Ætna, Hartford, Conn	17,757	35,526,745.00	12,980	24,301,102.00	1,865	3,193,180.00	1,445	2,289,410.00
Berkshire, Pittsfield, Mass	2,003	4,991,249.00	1,584	4,360,947.00	272	815,444.00	54	129,085.00
Columbian National, Boston, Mass	6,543	19,759,342.00	4,227	13,077,980.00	40	84,660.00	.....	.....
Equitable, New York, N. Y	44,621	126,497,913.00	75,533	200,871,020.00	5,901	19,053,571.00	1,321	4,634,796.00
Germania, New York, N. Y	9,563	17,765,421.00	7,135	12,467,299.00	730	1,322,781.00	745	1,090,481.00
Home, New York, N. Y	8,371	16,712,733.00	6,054	11,842,745.00	476	919,383.00	165	311,359.00
Life Insurance Company of Virginia, Richmond, Va	157,558	18,611,348.00	118,234	12,975,894.00	7,112	614,879.00	38	1,634.00
Manhattan, New York, N. Y	5,158	12,307,928.00	5,235	14,309,922.00	429	1,221,681.00	112	216,185.00

Maryland Baltimore Md	450	1,054,857.00	407	864,914.00	72	163,437.00	11	37,448.00
Metropolitan, New York, N. Y	1,901,017	420,195,458.00	1,478,526	323,014,892.00	125,104	15,850,522.00	172	161,512.00
Provident Life and Trust, Philadelphia, Pa	7,899	22,160,546.00	4,219	12,268,455.00	526	1,709,328.00	676	1,996,091.00
Prudential, Newark, N. J	1,572,736	297,248,758.00	1,179,984	213,546,704.00	93,867	12,925,661.00	122	98,125.00
Reliance, Pittsburg, Pa	3,383	7,240,137.00	1,765	3,236,877.00	27	60,111.00	.....	.....
Travelers, Hartford, Conn	11,726	28,787,681.00	7,071	16,260,671.00	737	1,849,737.00	329	697,141.00
Union Central, Cincinnati, Ohio	16,433	36,388,635.00	11,585	24,185,768.00	1,002	2,021,250.00	492	773,821.00
Washington, New York, N. Y	3,572	7,969,358.00	4,787	10,947,746.00	437	946,036.00	354	491,241.00
Total	3,768,790	1,073,218,109.00	2,919,326	898,532,936.00	238,597	62,751,661.00	6,036	12,928,329.00
RECAPITULATION.								
District of Columbia companies	14,123	1,868,134.00	13,044	1,696,546.00	488	43,435.00	.....	.....
Companies chartered outside of the District of Columbia:								
Mutual	799,874	908,379,108.51	664,638	831,046,808.00	55,084	80,272,937.42	7,432	16,024,505.50
Stock	3,768,790	1,073,218,109.00	2,919,326	898,532,936.00	238,597	62,751,661.00	6,036	12,928,329.00
Grand total	4,582,787	1,982,465,351.51	3,597,008	1,731,276,290.00	294,169	143,068,033.42	13,468	28,952,834.50

[a] Statement not audited nor verified pending examination of the company, which is being made by the New York State Insurance Department, which examination, at the time of closing this report, had not been publicly announced. Because of the situation reissue of license for the license year to end Apr. 30, 1908, has been withheld.

[b] Before auditing and verifying the Dec. 31, 1906, annual statement the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary term insurance, and the annual statement was therefore not audited nor verified.

TABLE E.—*Showing the number and amount of policies issued and terminated during the year 1906, and mode of termination, by all life insurance companies authorized to transact business in the District of Columbia*—Continued.

Name and location.	Mode of termination.							
	By expiry.		By surrender.		By lapse.		Not taken, etc.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
DISTRICT OF COLUMBIA COMPANIES.								
Equitable Industrial, Washington, D. C.			1	$1,000.00	12,555	$1,652,111.00		
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.								
Mutual.								
Baltimore, Baltimore, Md.			109	41,607.00	40,590	4,381,144.58	189	$113,500.00
Connecticut Mutual, Hartford, Conn.		$2,122.50	635	1,514,927.00	733	1,623,018.00	211	1,408,052.00
Fidelity Mutual, Philadelphia, Pa.	230	637,075.00	624	1,148,374.00	6,934	12,756,771.00	2,125	5,957,512.00
John Hancock Mutual, Boston, Mass.	8	19,002.00	19,504	6,049,330.00	236,047	45,603,449.00	3,381	5,307,580.00
Massachusetts Mutual, Springfield, Mass.	10	26,000.00	1,446	2,918,385.00	2,959	5,069,801.00	1,251	3,620,462.00
Mutual, New York, N. Y.	261	1,958,308.00	15,366	34,810,023.00	41,352	85,212,351.00	11,566	44,784,956.00
Mutual Benefit, Newark, N. J.	1,226	2,570,440.00	2,952	6,509,018.00	3,637	5,482,768.00	2,799	7,330,599.00
Mutual Reserve, New York, N. Y.[a]	47	143,040.00	5,412	13,052,210.00	12,191	12,795,350.00	684	1,531,581.00
National, Montpelier, Vt.	423	928,092.00	1,932	3,766,976.00	4,577	7,900,125.00	1,980	4,212,662.00
New England Mutual, Boston, Mass.	25	48,362.00	1,015	2,282,976.00	2,455	4,650,548.00	1,317	4,433,628.00
New York Life, New York, N. Y.	68,745	123,723,785.00	12,842	28,424,593.00	1,869	7,861,620.00	34,157	101,726,673.00
Northwestern Mutual, Milwaukee, Wis.	54	1,311,567.00	6,353	14,110,135.00	7,445	14,900,377.00	4,543	20,302,777.00
Penn Mutual, Philadelphia, Pa.	890	2,533,891.00	3,026	6,688,961.00	9,802	20,571,099.00	5,743	19,922,915.00
Phœnix Mutual, Hartford, Conn.	162	274,020.00	820	1,292,988.00	2,516	4,131,990.00	1,742	4,065,347.00
Security Mutual, Binghamton, N. Y.[b]	13	26,000.00	353	585,274.00	6,072	9,689,090.00	1,076	1,743,909.00
Union Mutual, Portland, Me.	651	1,052,604.00	692	1,225,616.00	3,252	4,185,890.00	1,101	1,796,119.00
Total	72,745	135,254,308.50	73,081	124,421,393.00	382,431	246,815,391.58	73,865	228,258,272.00
Stock.								
Ætna, Hartford, Conn.	236	462,050.00	1,839	3,484,795.00	5,107	8,403,005.00	2,488	6,468,662.00
Berkshire, Pittsfield, Mass.	6	12,500.00	396	1,415,467.00	599	1,390,251.00	257	598,200.00
Columbian National, Boston, Mass.			122	660,285.00	2,239	5,675,355.00	1,826	6,657,680.00
Equitable, New York, N. Y.	1,983	7,292,285.00	22,258	63,365,203.00	34,316	65,485,766.00	9,754	41,039,399.00
Germania, New York, N. Y.	74	117,064.00	949	1,534,635.00	3,057	4,791,873.00	1,580	3,610,465.00
Home, New York, N. Y.	8	27,683.00	807	1,451,813.00	3,142	5,158,702.00	1,456	3,973,805.00
Life Insurance Company of Virginia, Richmond, Va.			250	163,529.00	110,385	11,786,352.00	449	409,500.00
Manhattan, New York, N. Y.	37	131,189.00	727	1,635,442.00	3,086	8,377,241.00	844	2,728,184.00
Maryland, Baltimore, Md.	3	19,650.00	43	57,786.00	220	477,530.00	58	109,063.00
Metropolitan, New York, N. Y.	807	115,896.00	84,259	22,555,978.00	1,226,539	255,352,844.00	41,645	28,978,140.00

Provident Life and Trust, Philadelphia, Pa	.....	.....	925	2,733,920.00	1,920	4,851,315.00	172	977,801.00
Prudential, Newark, N. J	15,202	20,198,469.00	70,984	13,863,048.00	983,094	149,648,848.00	16,715	16,812,553.00
Reliance, Pittsburg, Pa	.....	.....	34	152,000.00	1,158	1,799,408.00	546	1,225,358.00
Travelers, Hartford, Conn	258	558,700.00	1,021	2,796,331.00	2,657	4,861,988.00	2,069	5,496,774.00
Union Central, Cincinnati, Ohio	329	695,275.00	724	1,741,768.00	6,739	11,929,272.00	2,299	7,024,382.00
Washington, New York, N. Y	126	382,562.00	949	2,825,611.00	2,278	4,486,476.00	643	1,815,820.00
Total	19,069	30,013,323.00	186,287	120,437,611.00	2,386,536	544,476,226.00	82,801	127,925,786.00
RECAPITULATION.								
District of Columbia companies	.....	.....	1	1,000.00	12,555	1,652,111.00	.....	.....
Companies chartered outside of the District of Columbia:								
Mutual	72,745	135,254,308.50	73,081	124,421,393.00	382,431	246,815,391.58	73,865	228,258,272.00
Stock	19,069	30,013,323.00	186,287	120,437,611.00	2,386,536	544,476,226.00	82,801	127,925,786.00
Grand total	91,814	165,267,631.50	259,369	244,860,004.00	2,781,522	792,943,728.58	156,666	356,184,058.00

[a] Statement not audited nor verified pending examination of the company which is being made by the New York State insurance department, which examination, at the time of closing this report, had not been publicly announced. Because of the situation reissue of license for the license year to end April 30, 1908, has been withheld.

[b] Before auditing and verifying the December 31, 1906, annual statement the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary term insurance, and the annual statement was therefore not audited nor verified.

TABLE F.—*Showing the business transacted in the District of Columbia during the year*

Name and location.	Policies in force December 31, 1905.		Policies issued during 1906.	
	Number.	Amount.	Number.	Amount.
DISTRICT OF COLUMBIA COMPANIES.				
Equitable Industrial, Washington, D. C	23,840	$2,786,995.00	9,380	$1,210,718.00
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.				
Mutual.				
Baltimore, Baltimore, Md	5,710	429,316.42	2,832	306,130.00
Connecticut Mutual, Hartford, Conn	621	1,434,830.00	100	236,171.00
Fidelity Mutual, Philadelphia, Pa	278	749,459.00	106	353,582.00
John Hancock Mutual, Boston, Mass	404	1,223,082.00	199	550,500.00
Massachusetts Mutual, Springfield, Mass	387	969,323.00	41	88,500.00
Mutual, New York, N. Y	2,551	6,716,013.00	164	415,405.00
Mutual Benefit, Newark, N. J	654	1,568,369.00	91	186,693.00
Mutual Reserve, New York, N. Y.[a]	1,301	844,522.00	1,640	550,434.00
National, Montpelier, Vt	204	479,261.14	24	26,590.75
New England Mutual, Boston, Mass	854	1,982,250.00	88	188,386.00
New York Life, New York, N. Y	3,371	7,884,322.00	146	259,322.00
Northwestern Mutual, Milwaukee, Wis	1,728	4,602,462.00	420	1,343,859.00
Penn Mutual, Philadelphia, Pa	1,703	5,055,349.00	325	1,054,833.00
Phœnix Mutual, Hartford, Conn	259	587,038.00	77	165,385.00
Security Mutual, Binghamton, N. Y.[b]	197	561,140.00	11	42,921.30
Union Mutual, Portland, Me	20	28,661.54	3	7,090.18
Total	20,242	35,115,398.10	6,267	5,775,802.23
Stock.				
Ætna, Hartford, Conn	354	744,296.00	23	96,794.00
Berkshire, Pittsfield, Mass	123	231,200.00	4	4,000.00
Columbian National, Boston, Mass	41	198,895.00	17	150,500.00
Equitable, New York, N. Y	3,150	9,080,593.00	209	398,253.00
Germania, New York, N. Y	155	286,493.00	37	50,609.00
Home, New York, N. Y	365	808,941.00	77	199,603.08
Life Insurance Company of Virginia, Richmond, Va	12,222	1,545,966.00	3,525	438,023.00
Manhattan, New York, N. Y	680	3,078,428.00	75	421,901.00
Maryland, Baltimore, Md	95	219,984.00	5	15,125.00
Metropolitan, New York, N. Y	119,243	20,039,966.00	20,446	4,257,764.00
Provident Life and Trust, Philadelphia, Pa	581	2,359,081.00	41	133,057.00
Prudential, Newark, N. J	42,981	7,586,398.00	11,175	2,163,782.00
Reliance, Pittsburg, Pa	3	7,000.00	1	1,000.00
Travelers, Hartford, Conn	277	707,671.00	96	338,107.00
Union Central, Cincinnati, Ohio	523	1,480,838.00	125	340,350.00
Washington, New York, N. Y	162	280,600.00	11	35,940.00
Total	180,955	48,656,350.00	35,867	9,044,808.08
RECAPILULATION.				
District of Columbia companies	23,840	2,786,995.00	9,380	1,210,718.00
Companies chartered outside District of Columbia:				
Mutual	20,242	35,115,398.10	6,267	5,775,802.23
Stock	180,955	48,656,350.00	35,867	9,044,808.08
Grand total	225,037	86,558,743.10	51,514	16,031,328.31

[a] Statement not audited nor verified pending examination of the company, which is being made by the New York State Insurance Department; which examination, at the time of closing this report, had not been publicly announced. Because of the situation reissue of license for the license year to end April 30, 1908, has been withheld.

[b] Before auditing and verifying the December 31, 1906, annual statement the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary term insurance, and the annual statement was therefore not audited nor verified.

1906 by all life-insurance companies, annual statements of which have been accepted.

Policies terminated during 1906.		Policies in force December 31, 1906.		Losses unpaid December 31, 1905.		Losses incurred during 1906.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
9,820	$1,234,471.00	23,400	$2,763,242.00	6	$619.00	415	$36,841.00
3,083	321,451.00	5,459	413,995.42	.....	.....	177	16,398.34
63	133,788.00	658	1,537,213.00	1	1,000.00	12	18,575.00
38	223,232.00	346	879,809.00	1	1,000.00	9	28,000.00
61	170,673.00	542	1,602,909.00	1	1,000.00	4	3,400.00
26	61,776.00	402	996,047.00	.....	.....	8	30,256.00
229	798,890.00	2,486	6,332,528.00	1	62.50	53	261,441.99
40	82,650.00	705	1,672,412.00	1	300.00	20	32,074.00
1,186	490,343.00	1,755	914,613.00	.....	.....	27	19,156.40
31	56,185.00	197	449,666.89	1	1,070.99	4	4,000.00
44	86,554.00	898	2,084,082.00	4	3,365.00	16	33,016.00
265	824,953.00	3,252	7,318,691.00	1	5,000.00	36	122,503.65
167	587,649.00	1,981	5,358,672.00	3	3,150.00	12	50,695.00
187	705,290.00	1,841	5,404,892.00	1	10,000.00	19	52,181.00
32	57,748.00	304	694,675.00	.....	.....	9	15,058.00
23	104,745.30	185	499,316.00	2	11,550.00	4	26,862.30
1	1,000.00	22	34,751.72	.....	.....	.....	.....
5,476	4,696,927.30	21,033	36,194,273.03	17	37,498.49	410	713,617.68
9	41,872.00	368	799,218.00	.....	.....	1	1,000.00
6	11,000.00	121	224,200.00	.....	.....	.....	.....
18	74,915.00	40	274,480.00	.....	.....	.....	.....
312	996,595.00	3,047	8,482,251.00	1	2,000.00	47	189,159.00
13	35,457.00	179	301,645.00	.....	.....	1	3,000.00
26	46,653.08	416	961,891.00	.....	.....	3	4,803.08
3,997	486,923.00	11,750	1,497,066.00	4	2,528.00	188	19,878.04
89	571,614.00	666	2,928,715.00	.....	.....	7	14,482.00
16	32,000.00	84	203,109.00	1	450.00	1	1,000.00
18,848	3,632,951.00	120,841	20,664,779.00	14	6,735.50	1,782	212,291.26
30	79,150.00	592	2,412,988.00	1	2,500.00	9	27,535.00
7,382	1,265,079.00	46,774	8,485,101.00	15	7,664.00	578	119,685.55
1	1,000.00	3	7,000.00	.....	.....	1	1,000.00
33	135,400.00	340	910,378.00	.....	.....	10	8,941.00
82	257,600.00	566	1,563,588.00	.....	.....	5	16,866.00
33	59,954.00	140	256,586.00	.....	.....	3	3,244.70
30,895	7,728,163.08	185,927	49,972,995.00	36	21,877.50	2,636	622,885.63
9,820	1,234,471.00	23,400	2,763,242.00	6	619.00	415	36,841.00
5,476	4,696,927.30	21,033	36,194,273.03	17	37,498.49	410	713,617.68
30,895	7,728,163.08	185,927	49,972,995.00	36	21,877.50	2,636	622,885.63
46,191	13,659,561.38	230,360	88,930,510.03	59	59,994.99	3,461	1,373,344.31

TABLE F.—*Showing the business transacted in the District of Columbia during the year 1906 by all life insurance companies, etc.*—Continued.

Name and location.	Losses paid during 1906.		Losses unpaid December 31, 1906.		Gross Premiums.
	Number.	Amount.	Number.	Amount.	
DISTRICT OF COLUMBIA COMPANIES.					
Equitable Industrial, Washington, D. C.	406	$35,875.00	15	$1,585.00	$104,515.67
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.					
Mutual.					
Baltimore, Baltimore, Md	177	16,398.34			40,680.76
Connecticut Mutual, Hartford, Conn	13	19,575.00			49,174.05
Fidelity Mutual, Philadelphia, Pa	10	29,000.00			28,429.35
John Hancock Mutual, Boston, Mass	5	4,400.00			59,510.18
Massachusetts Mutual, Springfield, Mass.	6	28,256.00	2	2,000.00	41,348.71
Mutual, New York, N. Y	52	260,855.66	2	648.83	286,063.49
Mutual Benefit, Newark, N. J	18	27,574.00	3	4,800.00	51,074.55
Mutual Reserve, New York, N. Y.[a]	24	13,895.40	3	5,261.00	35,088.00
National, Montpelier, Vt	5	5,070.99			18,451.14
New England Mutual, Boston, Mass	18	36,016.00	2	365.00	72,114.99
New York Life, New York, N. Y	35	123,503.65	2	4,000.00	313,027.67
Northwestern Mutual, Milwaukee, Wis	11	48,345.00	4	5,500.00	148,755.20
Penn Mutual, Philadelphia, Pa	16	56,805.00	4	5,376.00	219,039.06
Phœnix Mutual, Hartford, Conn	9	15,058.00			23,976.95
Security Mutual, Binghamton, N. Y.[b]	6	37,462.30		950.00	16,063.05
Union Mutual, Portland, Me					1,080.39
Total	405	722,215.34	22	28,900.83	1,403,877.54
Stock.					
Ætna, Hartford, Conn	1	1,000.00			30,251.83
Berkshire, Pittsfield, Mass					1,491.17
Columbian National, Boston, Mass					6,207.11
Equitable, New York, N. Y	48	191,159.00			334,650.48
Germania, New York, N. Y	1	3,000.00			9,358.42
Home, New York, N. Y	3	4,803.08			40,439.61
Life Insurance Company of Virginia, Richmond, Va	189	21,095.45	3	1,310.59	61,973.75
Manhattan, New York, N. Y	7	14,482.00			120,011.70
Maryland, Baltimore, Md	1	1,000.00	1	450.00	5,446.55
Metropolitan, New York, N. Y	1,781	214,253.51	15	4,773.25	735,186.25
Provident Life and Trust, Philadelphia, Pa	8	24,035.00	2	6,000.00	95,963.34
Prudential, Newark, N. J	568	118,326.05	25	9,023.50	302,803.61
Reliance, Pittsburg, Pa	1	1,000.00			385.80
Travelers, Hartford, Conn	10	8,941.00			26,256.97
Union Central, Cincinnati, Ohio	5	16,866.00			66,847.54
Washington, New York, N. Y	3	3,244.70			8,549.26
Total	2,626	623,205.79	46	21,557.34	1,845,823.39
RECAPITULATION.					
District of Columbia companies	406	35,875.00	15	1,585.00	104,515.67
Companies chartered outside District of Columbia:					
Mutual	405	722,215.34	22	28,900.83	1,403,877.54
Stock	2,626	623,205.79	46	21,557.34	1,845,823.39
Grand total	3,437	1,381,296.13	83	52,043.17	3,354,216.60

[a] Statement not audited nor verified pending examination of the company, which is being made by the New York State Insurance Department; which examination, at the time of closing this report, had not been publicly announced. Because of the situation reissue of license for the license year to end April 30, 1908, has been withheld.

[b] Before auditing and verifying the December 31, 1906, annual statement the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary term insurance, and the annual statement was therefore not audited nor verified.

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF LIFE INSURANCE COMPANIES, SHOWING THEIR CONDITION ON DECEMBER 31, 1906.

EQUITABLE INDUSTRIAL LIFE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1902; commenced business, 1902. John S. Swormstedt, president; Allen C. Clark, Secretary. Home office, 603-605 F street, NW., Washington, D. C.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$100,000.00	
Amount of net ledger assets December 31, 1905		$140,526.26

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses:			
Industrial	$37,236.94		
Ordinary	1,596.88		
Total new premiums	38,833.82		
Renewal premiums without deduction for commissions or other expenses:			
Industrial	87,342.80		
Ordinary	2,107.07		
Total renewal premiums	89,449.87		
Total premium income		128,283.69	
Interest on mortgage loans	2,916.20		
Interest on collateral loans	503.09		
Interest on bonds and dividends on stocks	1,897.50		
Total interest		5,316.79	
Profit on sale or maturity of ledger assets		10.00	
Agents' deposits		430.05	
Premium books		105.61	
Lost policies		29.00	
Advance to agents		242.10	
Total income			134,417.24
Sum of both amounts			274,943.50

III. DISBURSEMENTS.

For death claims	$43,435.25	
Surrender values paid in cash	19.00	
Total paid policy holders	43,454.25	
Paid stockholders for interest or dividends	6,000.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, industrial, $14,524.23, ordinary, $688.14; renewal premiums, industrial, $17,247.27, ordinary, $0.80	32,460.44	
Salaries and allowances for agencies, including managers, agents, and clerks	16,579.23	
Agency supervision, traveling, and all other agency expenses	318.42	
Medical examiners' fees	3,490.50	
Salaries and all other compensation of officers and home office employees	12,536.98	
Rent, including $1,770 for company's own occupancy, less $120 received under sublease	1,650.00	
Advertising, $521.85; printing and stationery, $1,569.45	2,091.30	
Legal expenses	222.80	
Insurance, taxes, licenses, and department fees	2,476.43	
Premiums returned	132.77	
Sundries	4,414.83	
Agents' deposits	565.00	
Advance to agents	242.10	
Profit and loss	330.96	
Total disbursements		126,966.01
Balance		147,977.49

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$76,547.00	
Loans secured by pledge of bonds, stocks, or other collateral	9,421.94	
Book value bonds, excluding interest, $23,951.25; stocks, $25,883.55	49,834.80	
Cash in company's office, $1.01; deposited in bank (not on interest), $12.172.74	12,173.75	
Total ledger assets		$147,977.49

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$2,307.65	
Interest due and accrued on collateral loans	43.03	
Total interest due and accrued		2,350.68
Market value of bonds and stocks over book value		2,620.25

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$260.88	$389.00	
Gross deferred premiums on policies in force December 31, 1906	449.41	877.66	
Total	710.29	1,266.66	
Deduct loading	177.57	316.66	
Net amount of uncollected and deferred premiums:			
Ordinary	532.72	950.00	
Industrial		2,962.15	4,444.87
Gross assets			157,393.29

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the insurance department on the American experience table of mortality, with 4 per cent interest on industrial and 3 on ordinary:		
Industrial	$27,766.73	
Ordinary	5,221.86	
Net reserve		32,988.59
Claims for death losses in process of adjustment or adjusted and not due		1,585.00
Premiums paid in advance, including surrender values so applied		2,861.21
Liabilities as to policy-holders		37,434.80
Capital stock	$100,000.00	
Unassigned funds (surplus)	19,958.49	
		119,958.49
Gross liabilities		157,393.29

EXHIBITS OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force Dec. 31, 1905:				
Whole life policies	67	$61,500.00	26,749	$3,138,517.00
Endowment policies	34	15,800.00	319	33,933.00
All other policies	.....	.....	54	1,105.00
New policies written during the year:				
Whole life policies	54	40,500.00	13,172	1,706,994.00
Endowment policies	72	20,500.00	.....	.....
All other policies	1	1,000.00	10	213.00
Old policies revived:				
Whole life policies	.....	.....	814	98,927.00
Total	228	139,300.00	41,118	4,979,689.00
Deduct policies decreased and ceased to be in force	61	31,800.00	12,983	1,664,746.00
Total policies and additions in force end of year	167	107,500.00	28,135	3,314,943.00
Policies ceased to be in force during the year:				
By death	.....	.....	488	43,435.00
By surrender	1	1,000.00	.....	.....
By lapse	60	30,800.00	12,495	1,621,311.00
Total terminated	61	31,800.00	12,983	1,664,746.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	64	$48,700.00	23,776	$2,738,295.00
Policies on the lives of citizens of said District issued during the year	46	18,800.00	9,334	1,191,918.00
Total	110	67,500.00	33,110	3,930,213.00
Deduct ceased to be in force during the year	33	19,500.00	9,787	1,214,971.00
Policies in force Dec. 31, 1906	77	48,000.00	23,323	2,715,242.00
Losses and claims unpaid Dec. 31 of previous year			6	619.00
Losses and claims incurred during the year			415	36,841.00
Total			421	37,460.00
Losses and claims settled during the year in cash			406	35,875.00
Losses and claims unpaid Dec. 31, 1906			15	1,585.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses:				
Industrial		102,596.61		
Ordinary		1,919.06		
Total		104,515.67		

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

John S. Swormstedt, president	$600.00
Henry P. Blair, vice-president	50.00
Allen C. Clark, secretary	2,750.00
William F. Mattingly, counsel	100.00
William A. Bennett, general superintendent	3,710.00

BALTIMORE LIFE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1882; commenced business, 1882. Frank S. Strobridge, president; William O. MacGill, secretary. Home office, southeast corner Liberty and Clay streets, Baltimore, Md.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905			$940,375.52

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$110,684.91		
Dividends applied to purchase paid-up additions and annuities	9.47		
Total new premiums	110,694.38		
Renewal premiums without deduction for commissions or other expenses, less $172.88 for reinsurance on renewals	521,690.95		
Dividends applied to pay renewal premiums	1,702.61		
Total renewal premiums	523,393.56		
Total premium income		$634,087.94	
Interest on mortgage loans	$1,144.68		
Interest on bonds and dividends on stocks	41,009.75		
Interest on premiums, notes, policy loans, or liens	444.81		
Interest on deposits	551.09		
Interest on other debts due the company	437.17		
Rent from company's property, including $480 for company's own occupancy	609.33		
Total interest and rents		44,196.83	
Profit on sale or maturity of ledger assets, sale and maturity of bonds		825.16	
From other sources: Agent's old debts, $1,318.42; sale of stationery, $439.23; incidental items, $948.97		2,706.62	
Total income			681,816.55
Sum of both amounts			1,622,192.07

III. DISBURSEMENTS.

For death claims (less $3,000 reinsurance)	$135,278.42		
For matured endowments	28,360.00		
Net amount paid for losses and matured endowments		$163,638.42	
Surrender values paid in cash		2,995.91	
Dividends applied to pay renewal premiums		1,702.61	
Dividends applied to purchase paid-up additions and annuities		9.47	
Sick benefits paid to policy holders		90,102.25	
Total paid policy holders		258,448.66	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $41,090.31; renewal premiums, $76,302.48		117,392.79	
Salaries and allowances for agencies, including managers, agents, and clerks		79,813.94	
Agency supervision, $4,776.62, traveling, and all other agency expenses, including rent, $6,575.96		11,352.58	
Medical examiners' fees and inspection of risks		15,581.69	
Salaries and all other compensation of officers and home office employees		49,084.71	
Rent		1,500.00	
Advertising, $1,186.79; printing and stationery, $3,128.58; postage, $3,536.17		7,851.54	
Legal expenses		298.03	
Furniture, fixtures, and safes		556.95	
Insurance taxes, licenses, and department fees		8,255.73	
Taxes on real estate		358.77	
Repairs and expenses (other than taxes) on real estate		158.20	
Loss through failure of City Savings Fund and Trust Company, Lancaster, Pa. (branch office deposit)		156.32	
Amount returned to R. C. Bromwell on director's deposit		374.94	
Total disbursements			$551,184.85
Balance			1,071,007.22

IV. LEDGER ASSETS.

Book value real estate, perpetual leasehold	$6,467.48	
Ground rents owned by the company	9,075.29	
Mortgage loans on real estate, first liens, $25,975; perpetual leasehold, $4,725	30,700.00	
Loans made to policy holders on this company's policies, assigned as collateral	8,517.01	
Book value bonds, excluding interest, $983,627.99; stocks, $1,000	984,627.99	
Deposited in trust companies and banks, on interest	20,139.21	
Cash in company's office, $5,000; deposited in bank (not on interest), $6,480.24	11,480.24	
Total ledger assets		1,071,007.22

NONLEDGER ASSETS.

Interest accrued on ground rents	$171.67	
Interest due and accrued on mortgages	421.84	
Interest due and accrued on bonds and stocks	4,567.54	
Interest due and accrued on premium notes, policy loans, or liens	49.89	
Interest due and accrued on other assets	34.25	
Total interest due and accrued		5,245.19

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$1,197.47	$3,231.49	
Gross deferred premiums on policies in force December 31, 1906	7,212.62	13,822.11	
Total	8,410.09	17,053.60	
Deduct loading	2,102.52	4,263.40	
Net amount of uncollected and deferred premiums	6,307.57	12,790.20	19,097.77
Other assets, furniture, $6,527.74; stationery, $1,000; agents' debit balance, $375.82			7,903.56
Gross assets			1,103,253.74

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, $1,000; furniture fixtures and safes, $6,527.74	$7,527.74	
Agents' debit balances	375.82	
Book value of ledger assets over market value, bonds	11,043.27	
Total		18,946.83
Total admitted assets		1,084,306.91

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the Maryland Insurance Department on the actuaries table of mortality, with 4 per cent interest and on the American experience table with 3½ per cent and 3 per cent interest	$797,723.94	
Deduct net value of reinsured risks	127.71	
Net reserve		797,596.23
Liability on policies cancelled and not included in item 1 upon which a surrender value may be demanded		87.25
Claims for death losses in process of adjustment or adjusted and not due	$133.00	
Claims for matured endowments due and unpaid	50.00	
Claims resisted by the company	250.00	
Total policy claims		433.00

Premiums paid in advance, including surrender values so applied		$4,952.85
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		2,761.45
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums—($118.64 outstanding, $489.47 deferred)		608.11
Dividends apportioned payable to policy holders during 1907		1,625.30
Dividends apportioned payable to policy holders subsequent to 1906:		
1910. 10-year endowment	$29.79	
1920. 20-payment life	129.98	
1911. 10-payment life	18.02	
20-year endowment	69.10	
1921. Whole life	7.43	
20-payment life	38.37	
1920. Whole life	5.45	
20-year endowment	17.49	
		315.63
All other liabilities, accrued ground rents on real estate		12.00
Liabilities as to policy holders		808,391.92
Unassigned funds (surplus)		275,914.99
Total liabilities		1,084,306.91

EXHIBITS OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force Dec. 31, 1905:				
Whole life policies	805	$585,366.00	78,438	$6,386,114.43
Endowment policies	667	449,625.00	21,293	1,444,717.03
All other policies	781	751,875.12	6,359	651,490.00
New policies written during the year:				
Whole life policies	431	296,609.00	23,621	2,978,285.00
Endowment policies	448	211,025.00	19,134	1,412,664.00
All other policies	331	254,250.00	2,416	259,481.00
Reversionary additions	.....	17.01	.....	.....
Old policies revived:				
Whole life policies	14	9,500.00	1,028	149,326.00
Endowment policies	26	17,500.00	413	27,291.00
All other policies	10	9,500.00	114	10,547.50
Total	3,513	2,585,267.13	152,816	13,319,915.96
Deduct policies decreased and ceased to be in force	754	476,461.00	43,049	4,225,429.00
Total policies and additions in force end of year	2,759	2,108,806.13	109,767	9,094,486.96
Policies reinsured	.....	1,500.00	.....	.....
Policies ceased to be in force during the year:				
By death	20	24,000.00	2,021	113,278.42
By maturity	.....	.....	874	28,360.00
By surrender	28	25,000.00	81	16,607.00
By lapse	517	313,961.00	40,073	4,067,183.58
Not taken	189	113,500.00	.....	.....
Total terminated	754	476,461.00	43,049	4,225,429.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	12	$10,750.00	5,698	$418,566.42
Policies on the lives of citizens of said District issued during the year	22	14,000.00	2,810	292,130.00
Total	34	24,750.00	8,508	710,696.42
Deduct ceased to be in force during the year	15	11,250.00	3,068	310,201.00
Policies in force Dec. 31, 1906	19	13,500.00	5,440	400,495.42
Losses and claims incurred during the year	1	67.00	176	16,331.34
Losses and claims settled during the year in cash	1	67.00	176	16,331.34

Premiums collected during 1906 (no deductions; all cash):	
Industrial	$40,165.19
Ordinary	515.57
Total	40,680.76

Salaries, compensations, and emoluments of whatever amount received in the year 1906 by officers.

Frank S. Strobridge, president	$7,800.00
Richard E. Bramwell, vice-president	3,120.00
William O. MacGill, secretary	4,190.00
Alfred S. Miles, treasurer and counsel	2,400.00
Oscar Wolff, treasurer and counsel	720.00
Hector H. Goodman, medical director	3,640.00
Thomas G. De Ford, actuary	2,785.00
John W. Pulis, comptroller	2,785.00
Edward M. Wright, cashier	1,782.50
Martin J. Drony, auditor	1,782.50

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1846; commenced business, 1846. John M. Taylor, president; William H. Deming, secretary. Home office, 36 Pearl street, Hartford, Conn.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$63,647,362.13

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$399,095.36		
Surrender values applied to pay first year's premiums	1,399.52		
Total first year's premiums on original policies	400,494.88		
Surrender values applied to purchase paid-up insurance and annuities	64,355.62		
Consideration for original annuities involving life contingencies	11,000.00		
Total new premiums	475,850.50		
Renewal premiums without deduction for commissions or other expenses	4,146,299.29		
Dividends applied to pay renewal premiums	899,601.75		
Surrender values applied to pay renewal premiums	4,842.61		
Total renewal premiums	5,050,743.65		
Total premium income		$5,526,594.15	
Premium notes, loans, or liens restored by revival of policies		22.00	
Interest on mortgage loans	$1,247,483.43		
Interest on collateral loans	10,618.75		
Interest on bonds and dividends on stocks	1,149,000.11		
Interest on premium notes, policy loans, or liens	93,638.69		
Interest on deposits	17,149.54		
Discount on claims paid in advance	1,681.71		
Rent from company's property, including $35,000 for company's own occupancy	532,425.03		
Total interest and rents		3,051,997.26	
Net profit on real estate sold		154,429.08	
Net profit on bonds sold		13,301.17	
Overpaid by agents		81.07	
Total income			8,746,424.73
Sum of both amounts			72,393,786.86

III. DISBURSEMENTS.

For death claims	$4,264,454.56		
For matured endowments	266,456.50		
Net amount paid for losses and matured endowments		$4,530,911.06	
For annuities involving life contingencies		17,577.81	
Premium notes voided by lapse		2,702.13	
Surrender values paid in cash		547,166.65	
Surrender values applied to pay new premiums, $1,399.52; to pay renewal premiums, $4,842.61		6,242.13	
Surrender values applied to purchase paid-up insurance and annuities		64,355.62	
Dividends paid to policy holders in cash		254,225.75	
Dividends applied to pay renewal premiums		899,601.75	
Total paid policy holders		6,322,782.90	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, $108,165.61; renewal premiums, $298,523.43; on annuities (original), $161.51		406,850.55	
Salaries and allowances for agencies, including managers, agents, and clerks		37,664.26	
Agency supervision, traveling, and all other agency expenses		34,389.59	
Medical examiners' fees, $22,891.25; inspection of risks, $100		22,991.25	

Salaries and all other compensation of officers and home office employees		$171,482.48	
Rent, including $35,000 for company's own occupancy, less $67.78 received under sublease		40,503.56	
Advertising, $21,855.06; printing and stationery, $28,112.67; postage, $19,294.22		69,261.95	
Legal expenses		8,111.23	
Insurance taxes, licenses, and department fees		205,762.94	
Taxes on real estate		157,221.78	
Repairs and expenses (other than taxes) on real estate		265,589.30	
All other disbursements:			
Express	$2,025.60		
Telegraph	3,167.24		
Traveling	7,288.61		
Miscellaneous	12,781.19		
		25,262.64	
Total disbursements			$7,767,874.43
Balance			64,625,912.43

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$7,217,065.70	
Book value home office property	1,916,236.00	
Mortgage loans on real estate (first liens)	24,651,132.50	
Loans secured by pledge of bonds, stocks, or other collateral	1,280,000.00	
Loans made to policy holders on this company's policies, assigned as collateral	1,397,415.00	
Premium notes on policies in force	415,507.40	
Book value bonds, excluding interest, $25,376,562.06; stocks, $829,076.25	26,205,638.31	
Deposited in trust companies and banks on interest	1,530,292.32	
Bills receivable	290.00	
Comptroller's certificate, State of New York	12,335.20	
Total ledger assets		64,625,912.43

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$532,869.68	
Interest due and accrued on bonds and stocks	252,058.84	
Interest due and accrued on collateral loans	16,043.75	
Interest due and accrued on premium notes, policy loans or liens	141,831.39	
Rents due and accrued on company's property or lease	14,742.65	
Total interest and rents due and accrued		957,546.31
Market value of bonds and stocks over book value		461,871.59

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$18,267.51	$88,363.72	
Gross deferred premiums on policies in force December 31, 1906	35,826.55	366,258.00	
Total	54,094.06	454,621.72	
Deduct loading, 20 per cent	10,818.81	90,924.34	
Net amount of uncollected and deferred premiums	43,275.25	363,697.38	406,972.63
Gross assets			66,452,302.96

DEDUCT ASSETS NOT ADMITTED.

Bills receivable		290.00
Total admitted assets		66,452,012.96

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company on the combined experience or actuaries' table of mortality, with 4 per cent interest, on all business issued prior to April 1, 1882, and on paid-up policies issued in exchange for such policies surrended, and the American table and 3 per cent interest on all other business except that reserves on term policies and annuities were computed on special tables and rates giving somewhat larger values	$59,394,627.00	
Same for annuities (including those in reduction of premiums)	170,688.00	
Net reserve		59,565,315.00
Liability on policies canceled upon which a surrender value may be demanded		162,270.00
Claims for death losses due and unpaid	$42,177.77	
Claims for death losses in process of adjustment or adjusted and not due	170,273.00	
Claims for death losses which have been reported and no proofs received	118,465.00	
Claims for matured endowments due and unpaid	11,885.00	
Claims resisted by the company	3,000.00	
Due and unpaid on annuity claims, involving life contingencies	128.28	
Total policy claims		345,929.05

Premiums paid in advance, including surrender values so applied	$30,170.80
Unearned interest and rent	37,701.88
Overpayments by agents	81.07
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	1,504,287.38
All other liabilities, real estate contingent depreciation account	300,000.00
Liabilities as to policy holders	61,945,755.18
Unassigned funds (surplus)	4,506,257.78
Total liabilities	66,452,012.96

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	61,420	$146,796,288.00
Endowment policies	8,996	20,099,730.00
All other policies	1,101	3,132,765.00
New policies written during the year:		
Whole life policies	2,190	6,415,420.00
Endowment policies	1,605	3,951,867.00
All other policies	343	1,100,900.00
Old policies revived:		
Whole life policies	20	32,587.00
Endowment policies	2	2,000.00
Old policies changed and increased:		
Whole life policies	5	21,781.00
Endowment policies	2	35,312.00
Total	75,684	181,588,650.00
Deduct policies decreased and ceased to be in force	3,441	9,079,244.00
Total policies and additions in force end of year	72,243	172,509,406.00
Policies ceased to be in force during the year:		
By death	1,741	4,269,601.00
By maturity	121	261,523.50
By expiry	.....	2,122.50
By surrender	635	1,514,927.00
By lapse	733	1,623,018.00
By change and decrease	.....	596,652.00
Not taken	211	811,400.00
Total terminated	3,441	9,079,244.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said district in force Dec. 31 of previous year	621	$1,434,830.00
Policies on the lives of citizens of said District issued during the year	100	236,171.00
Total	721	1,671,001.00
Deduct ceased to be in force during the year	63	133,788.00
Policies in force Dec. 31, 1906	658	1,537,213.00
Losses and claims unpaid Dec. 31 of previous year	1	1,000.00
Losses and claims incurred during the year	12	18,575.00
Total	13	19,575.00
Losses and claims settled during the year in cash	13	19,575.00

Premiums collected or secured in cash and notes or credits without any deductions or losses, dividends, commissions, or other expenses	$49,174.05

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

John M. Taylor, president	$15,000.00
Henry S. Robinson, vice-president	8,000.00
Herbert H. White, treasurer	7,500.00
Daniel H. Wells, actuary	7,500.00
William H. Deming, secretary	5,771.52
Jacob H. Green, second secretary	4,771.52
John D. Parker, assistant secretary	5,500.00
John L. Bunce, assistant secretary and superintendent of agencies	4,500.00
Charles Hildebrand, assistant actuary	5,000.00
George R. Shepherd, M. D., medical director	5,000.00
Joseph B. Hall, M. D., assistant medical director	2,500.00
Charles D. Alton, M. D., medical referee	3,000.00
Thomas Sisson, committee on farm loans	1,000.00

FIDELITY MUTUAL LIFE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1878; commenced business, 1879. L. G. Fouse, president; W. S. Campbell, secretary. Home office, 112-116 North Broad street, Philadelphia, Pa.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$9,882,524.57

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $2,278.59 for first year's reinsurance	$607,471.23		
Dividends applied to purchase paid-up additions and annuities	1,407.93		
Consideration for original annuities involving life contingencies	6,151.85		
Total new premiums	615,031.01		
Renewal premiums without deduction for commissions or other expenses, less $2,366.33 for reinsurance on renewals	3,548,017.35		
Dividends applied to pay renewal premiums	41,109.61		
Surrender values applied to pay renewal premiums	945.50		
Renewal premiums for deferred annuities	1,151.85		
Total renewal premiums	3,591,224.31		
Total premium income		$4,206,255.32	
Consideration for supplementary contracts not involving life contingencies		45,837.00	
Interest on mortgage loans	47,373.71		
Interest on collateral loans	10,855.75		
Interest on bonds and dividends on stocks	191,617.48		
Interest on premiums notes, policy loans or liens	160,885.03		
Interest on deposits	4,130.86		
Interest on other debts due the company	36,413.59		
Rent from company's property, including $32,500 for company's own occupancy	80,866.11		
Total interest and rents		532,142.53	
Profit on sale or maturity of ledger assets, sale of bonds	3,539.25		
Sale of real estate, $1,571.43; commissions on loans, $2,076	3,647.43		
Commissions on mortgages	166.48		
Sundry amounts previously charged off	217.98		
		7,571.14	
From other sources:			
Policy exchange	715,182.00		
Policy fees	4,129.60		
		719,311.60	
Total income			5,511,117.59
Sum of both amounts			15,393,642.16

III. DISBURSEMENTS.

For death claims, $1,340,230.94; additions, $24,274.51	$1,364,505.45	
For annuities involving life contingencies	1,414.36	
Surrender values paid in cash	178,219.05	
Surrender values applied to pay renewal premiums	945.50	
Dividends paid to policy holders in cash	15,377.57	
Dividends applied to pay renewal premiums	41,109.61	
Dividends applied to purchase paid-up additions and annuities	1,407.93	
Total paid policy holders	1,602,979.47	
Paid for claims on supplementary contracts not involving life contingencies	19,961.87	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $369,683.48; renewal premiums, $231,599.28; on annuities (original), $157.19	601,439.95	
Commuted renewal commissions	29,346.63	
Salaries and allowances for agencies, including managers, agents, and clerks	112,069.82	
Agency supervision, traveling, and all other agency expenses	76,991.18	
Medical examiners' fees, $41,387.08; inspection of risks, $21,639.47	63,026.55	
Salaries and all other compensation of officers and home office employees	179,949.00	
Rent, including $32,500 for company's own occupancy	59,824.72	
Advertising, $23,634.74; printing and stationery, $32,574.31; postage, $21,233.11	77,442.16	
Legal expenses	12,294.03	
Furniture, fixtures, and safes	5,252.48	
Insurance taxes, licenses, and department fees	70,854.98	
Taxes on real estate, $11,499.30; on investments, $10,229.38	21,728.68	
Repairs and expenses (other than taxes) on real estate	27,768.21	
Loss on sale or maturity of ledger assets, stocks, $489.85; mortgages, $174	663.85	

EQUITABLE INDUSTRIAL LIFE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1902; commenced business, 1902. John S. Swormstedt, president; Allen C. Clark, Secretary. Home office, 603-605 F street, NW., Washington, D. C.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$100,000.00	
Amount of net ledger assets December 31, 1905		$140,526.26

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses:			
Industrial	$37,236.94		
Ordinary	1,596.88		
Total new premiums	38,833.82		
Renewal premiums without deduction for commissions or other expenses:			
Industrial	87,342.80		
Ordinary	2,107.07		
Total renewal premiums	89,449.87		
Total premium income		128,283.69	
Interest on mortgage loans	2,916.20		
Interest on collateral loans	503.09		
Interest on bonds and dividends on stocks	1,897.50		
Total interest		5,316.79	
Profit on sale or maturity of ledger assets		10.00	
Agents' deposits		430.05	
Premium books		105.61	
Lost policies		29.00	
Advance to agents		242.10	
Total income			134,417.24
Sum of both amounts			274,943.50

III. DISBURSEMENTS.

For death claims	$43,435.25	
Surrender values paid in cash	19.00	
Total paid policy holders	43,454.25	
Paid stockholders for interest or dividends	6,000.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, industrial, $14,524.23, ordinary, $688.14; renewal premiums, industrial, $17,247.27, ordinary, $0.80	32,460.44	
Salaries and allowances for agencies, including managers, agents, and clerks	16,579.23	
Agency supervision, traveling, and all other agency expenses	318.42	
Medical examiners' fees	3,490.50	
Salaries and all other compensation of officers and home office employees	12,536.98	
Rent, including $1,770 for company's own occupancy, less $120 received under sublease	1,650.00	
Advertising, $521.85; printing and stationery, $1,569.45	2,091.30	
Legal expenses	222.80	
Insurance, taxes, licenses, and department fees	2,476.43	
Premiums returned	132.77	
Sundries	4,414.83	
Agents' deposits	565.00	
Advance to agents	242.10	
Profit and loss	330.96	
Total disbursements		126,966.01
Balance		147,977.49

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers:

L. G. Fouse, president and actuary	$25,000.00
Alexander McKnight, vice-president	9,000.00
Walter Le Mar Talbot, second vice-president	7,000.00
W. S. Campbell, secretary and solicitor	5,000.00
O. C. Bosbyshell, treasurer	5,000.00
F. X. Quinn, assistant secretary, superintendent investment department	5,500.00
F. H. Calkins, assistant solicitor and superintendent of claims	5,500.00
W. H. King, medical director	5,000.00

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1862; commenced business, 1862. Stephen H. Rhodes, president; Walton L. Crocker, secretary. Home office, 178 Devonshire street, Boston, Mass.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$35,423,557.92

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $8,169.41 for first year's reinsurance	$1,170,863.16		
Surrender values applied to pay first year's premiums	19,404.23		
Total first year's premiums on original policies	1,190,267.39		
Dividends applied to purchase paid-up additions and annuities	100,137.14		
Surrender values applied to purchase paid-up insurance and annuities	41,546.38		
Total new premiums	1,331,950.91		
Renewal premiums without deduction for commissions or other expenses, less $28,455.92 for reinsurance on renewals:			
Ordinary	4,238,113.33		
Weekly premiums	9,796,054.26		
Dividends applied to pay renewal premiums	1,008,904.07		
Surrender values applied to pay renewal premiums	615.92		
Total renewal premiums	15,043,687.58		
Total premium income		$16,375,638.49	
Consideration for supplementary contracts not invoving life contingencies		27,623.00	
Premium notes, loans, or liens restored by revival of policies		1,588.00	
Interest on mortgage loans	$659,825.70		
Interest on collateral loans	24,118.03		
Interest on bonds	724,209.16		
Interest on premiums notes, policy loans, or liens	85,580.04		
Interest on deposits	10,283.63		
Interest on other debts due the company	5,414.11		
Discount on claims paid in advance	1,125.30		
Rent from company's property, including $75,356.32 for company's own occupancy	173,962.20		
Total interest and rents		1,684,518.17	
Profit on sale or maturity of ledger assets		117,297.95	
From other sources—agents' deposits in lieu of bonds		6,984.55	
Total income			18,213,650.16
Sum of both amounts			53,637,208.03

III. DISBURSEMENTS.

For death claims, $4,463,992.54; additions, $7,023	$4,471,015.54		
For matured endowments, $141,689; additions, $2,804	144,493.00		
Net amount paid for losses and matured endowments		$4,615,508.54	
Premium notes voided by lapse		5,865.52	
Surrender values paid in cash		561,511.92	
Surrender values applied to pay new premiums, $19,404.23; to pay renewal premiums, $615.92		20,020.15	
Surrender values applied to purchase paid-up insurance and annuities		41,546.38	
Dividends paid to policy holders in cash		36,341.04	
Dividends applied to pay renewal premiums		1,008,904.07	
Dividends applied to purchase paid-up additions and annuities		100,137.14	
Total paid policy holders		6,389,834.76	
Paid for claims on supplementary contracts not involving life contingencies		32,244.97	

Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $751,498.89; renewal premiums, $322,857.80; on weekly premiums, $2,318,056.15		$3,392,412.84	
Commuted renewal commissions		68,710.86	
Salaries and allowances for agencies, including managers, agents, and clerks		1,008,661.53	
Agency supervision, traveling, and all other agency expenses		30,092.98	
Medical examiners' fees, $330,421.64; inspection of risks, $3,985.65		334,407.29	
Salaries and all other compensation of officers and home-office employees		511,226.41	
Rent, including $75,356.32 for company's own occupancy		135,835.41	
Advertising, $67,384.15; printing and stationery, $76,493; postage, $28,479.22		172,356.37	
Legal expenses		15,622.00	
Furniture, fixtures, and safes		29,735.55	
Insurance taxes, licenses, and department fees		194,226.75	
Taxes on real estate		38,778.60	
Repairs and expenses (other than taxes) on real estate		67,772.27	
Loss on sale or maturity of ledger assets		28,184.95	
All other disbursements:			
Repairs other than real estate	$2,735.00		
Express, freight, and trucking	9,171.74		
Telephone service	5,355.45		
Telegrams	867.83		
Subscription to insurance books	4,841.38		
Lighting	1,876.96		
Heating	1,066.39		
Extra labor	1,458.48		
Electrical supplies	282.02		
Toilet supplies	1,337.08		
Notary public fees	1,017.57		
Paper, twine, and strawboard	1,064.82		
Alterations and repairs	1,158.75		
Policy holders' examining committee	1,372.00		
Signs	606.31		
Premium on cashier's and treasurer's bonds	202.44		
Ice	678.27		
Furniture charged to expense	162.96		
Janitor services	484.18		
Putting up and taking down awnings	77.50		
Maps and charts	351.43		
Rental of safe-deposit vaults	575.00		
Soap	120.30		
Insurance on bonds and coupons	144.88		
Hardware supplies	111.59		
Cleaning carpets and rugs	40.50		
Recording mortgage fees	93.98		
Exchange on checks	89.30		
Water rate	43.00		
Sharpening scratchers	18.65		
Key and locks	14.80		
Stationery charged to expense	20.29		
Framing pictures	7.90		
Coffee	13.45		
Mirrors	2.50		
Dictionaries and directories	35.00		
Typewriter supplies	23.49		
Pails, brooms, brushes, and baskets	14.80		
Abstract of title	47.64		
Filter service	39.00		
Rental of post-office boxes	121.35		
Certifying annual statements	21.00		
Examining companies' securities	35.00		
Door springs, checks, and buzzers	33.50		
Cuspidors	5.60		
Report on taxes	26.50		
		37,867.58	
Total disbursements			$12,487,971.12
Balance			41,149,236.96

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$3,417,551.36	
Mortgage loans on real estate, first liens	13,961,702.48	
Loans secured by pledge of bonds, stocks, or other collateral	450,000.00	
Loans made to policy holders on this company's policies, assigned as collateral	1,802,527.00	
Premium notes on policies in force	179,118.81	
Book value bonds, excluding interest	20,802,807.61	
Deposited in trust companies and banks on interest	455,006.60	
Cash in company's office, $17,023.04; deposited in bank (not on interest), $31,185.40	48,208.44	
Agents' balances	8,161.65	
Loans on personal security	24,153.01	
Total ledger assets		41,149,236.96

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$204,534.70	
Interest due and accrued on bonds	284,089.01	
Interest due and accrued on premium notes, policy loans, or liens	32,382.77	
Rents due and accrued on company's property or lease	11,623.02	
Total interest and rents due and accrued		$532,629.50

	New business.	Renewals.	
Gross premiums, due and unreported on policies in force December 31, 1906	$197,094.53	$391,715.84	
Gross deferred premiums on policies in force December 31, 1906	191,032.28	627,192.74	
Total	388,126.81	1,018,908.58	
Deduct loading	97,031.70	254,727.15	
Net amount of uncollected and deferred premiums	291,095.11	764,181.43	
Weekly premiums		61,675.35	
			1,116,951.89
Gross assets			42,798,818.35

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$14,399.22	
Loans on personal security, indorsed or not	24,153.01	
Book value of ledger assets over market value, bonds	20,432.45	
Total		58,984.68
Total admitted assets		42,739,833.67

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the insurance department of Massachusetts on the actuaries and American tables of mortality, with 4 and 3½ per cent interest	$36,017,981.00	
Same for reversionary additions	372,676.00	
Total	36,390,657.00	
Deduct net value of reinsured risks	102,604.00	
Net reserve		36,288,053.00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies		173,939.00
Liability on policies canceled upon which a surrender value may be demanded		213,367.00
Claims for death losses in process of adjustment or adjusted and not due	$40,422.83	
Claims for death losses which have been reported and no proofs received	80,261.00	
Claims for matured endowments due and unpaid	111.00	
Claims resisted by the company	12,468.50	
Total policy claims		133,263.33
Premiums paid in advance, including surrender values so applied		197,899.47
Unearned interest and rent		1,531.63
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		89,466.42
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		75,097.93
Dividends apportioned payable to policy holders during 1907		270,588.30
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred-dividend policies:		
Five-year dividend class—		
1908	$110,238.65	
1909	108,175.65	
1910	63,813.05	
1911	20,307.25	
		302,534.60
Extra reserve held by the company		192,174.00
Contingent fund for possible depreciation of assets		427,328.49
Agents' deposits in lieu of bonds		6,984.55
Liabilities as to policy holders		38,372,227.72
Unassigned funds (surplus)		4,367,605.95
Total liabilities		42,739,833.67

EXHIBITS OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force Dec. 31, 1905:				
Whole life policies	68,034	$114,571,814.00	1,517,134	$236,980,051.00
Endowment policies	18,801	25,851,987.00	31,465	8,587,767.00
All other policies	2,769	8,776,893.00	.....	.....
Return premiums and reversionary additions	.....	646,394.00	.....	.....
New policies written during the year:				
Whole life policies	21,913	33,129,900.00	341,328	54,505,000.00
Endowment policies	5,035	5,175,250.00	.....	.....
All other policies	1,483	4,847,950.00	.....	.....
Reversionary additions	.....	164,317.00	.....	.....
Old policies revived:				
Whole life policies	423	508,600.00	24,760	4,243,918.00
Endowment policies	153	150,500.00	513	141,747.00
All other policies	8	31,000.00	.....	.....
Old policies changed and increased:				
Whole life policies	.....	129,618.00	.....	.....
Endowment policies	.....	17,137.00	.....	.....
Total	118,619	194,001,360.00	1,915,200	304,458,483.00
Deduct policies decreased and ceased to be in force	13,824	20,293,721.00	269,277	41,310,518.00
Total policies and additions in force end of year	104,795	173,707,639.00	1,645,923	263,147,965.00
Policies reinsured	62	897,041.00	.....	.....
Policies ceased to be in force during the year:				
By death	648	1,043,424.00	23,421	3,439,694.00
By maturity	92	141,760.00	.....	.....
By expiry	8	19,002.00	.....	.....
By surrender	1,803	3,043,307.00	17,701	3,006,023.00
By lapse	7,892	10,738,648.00	228,155	34,864,801.00
By change and decrease	.....	778,780.00	.....	.....
Not taken	3,381	4,528,800.00	.....	.....
Total terminated	13,824	20,293,721.00	269,277	41,310,518.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Ordinary.	
	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	404	$1,223,082.00
Policies on the lives of citizens of said District issued during the year	199	550,500.00
Total	603	1,773,582.00
Deduct ceased to be in force during the year	61	170,673.00
Policies in force Dec 31, 1906	542	1,602,909.00
Losses and claims unpaid Dec. 31 of previous year	1	1,000.00
Losses and claims incurred during the year	4	3,400.00
Total	5	4,400.00
Losses and claims settled during the year in cash	5	4,400.00

Premiums collected or secured in cash, notes, or credits, without any deductions for losses, dividends, commissions, or other expenses $59,510.18

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

Stephen H. Rhodes, president	$30,000.00
Roland O. Lamb, vice-president	15,000.00
Arnold A. Rand, second vice-president	15,000.00
Edwin B. Holmes, third vice-president	10,000.00
William O. Blaney, fourth vice-president	10,000.00
William S. Smith, actuary	8,500.00
Walton L. Crocker, secretary	8,000.00
Fred E. Nason, assistant secretary	5,000.00
James M. Gleason, treasurer	10,500.00
Frank Wells, medical director	10,000.00
Edward B. Kellogg, assistant medical director	7,500.00
Frank R. Robinson, assistant treasurer	7,000.00
Albert H. Higgins, auditor	5,416.69
Vernon A. Field, assistant auditor	658.68
John L. Wakefield, associate counsel	2,515.27
John Carr, chairman finance committee	5,000.00

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, SPRINGFIELD, MASS.

[Incorporated, 1851; commenced business, 1851. John A. Hall, president; W. H. Sargeant, secretary. Home office, 413 Main street, Springfield, Mass.]

I. BALANCE SHEET.

Amount of net ledger assets Dec. 31, 1905			$37,752,487.88

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $13,464.79 for first year's reinsurance	$756,389.84		
Dividends applied to purchase paid-up additions	77,612.75		
Total new premiums	834,002.59		
Renewal premiums without deduction for commissions or other expenses, less $142,823.22 for reinsurance on renewals	5,623,861.91		
Dividends applied to pay renewal premiums	820,676.28		
Total renewal premiums	6,444,538.19		
Total premium income		$7,278,540.78	
Consideration for supplementary contracts not involving life contingencies		180,811.10	
Premium notes, loans or liens restored by revival of policies		12,719.57	
Interest on mortgage loans	$718,566.23		
Interest on bonds and dividends on stocks	737,104.22		
Interest on premiums notes, policy loans or liens	291,939.47		
Interest on deposits	10,106.49		
Interest on other debts due the company	5,058.82		
Discount on claims paid in advance	305.61		
Rent from company's property, including $8,000 for company's own occupancy	23,425.59		
Total interest and rents		1,786,506.43	
Advances to agents returned	233.27		
Dividend on Irrigation Company stock charged off years ago	7,500.00		
Profit on bonds called	20.00		
Profit on real estate sold	556.31		
Final dividends Farmers' National Bank, Vergennes, Vt	4.15		
New England Loan and Trust Company balance charged off some years ago	200.00		
		8,513.73	
Total income			9,267,091.61
Sum of both amounts			47,019,579.49

III. DISBURSEMENTS.

For death claims, $2,168,378.22; additions, $11,539	$2,179,917.22		
For matured endowments, $269,657; additions, $5,831	275,488.00		
Net amount paid for losses and matured endowments		$2,455,405.22	
Premium notes voided by lapse		56,306.13	
Surrender values paid in cash		565,965.31	
Surrender values applied to pay interest		1,184.58	
Dividends paid to policy holders in cash		22,423.90	
Dividends applied to pay renewal premiums		820,676.28	
Dividends allowed in 1906 and left with company to accumulate interest, subject to order of policy holders		91,786.31	
Dividends applied to purchase paid-up additions		77,612.75	
Dividends applied in payment of premium notes		62,000.87	
Total paid policy holders		4,153,361.35	
Paid for claims on supplementary contracts not involving life contingencies		65,482.82	
Commissions to agents (less commission on reinsurance) first year's premiums, $368,810.90; renewal premiums, $388,727.66		757,538.56	
Salaries and allowances for agencies, including managers, agents, and clerks		60,558.30	
Agency supervision, traveling, and all other agency expenses		8,536.21	
Medical examiners' fees, $55,203; inspection of risks, $5,743.01		60,946.01	
Salaries and all other compensation of officers and home office employees		182,561.71	
Rent, including $8,000 for company's own occupancy		48,808.72	
Advertising, $10,260.25; printing and stationery, $29,031.51; postage, $20,758.34		60,050.10	
Legal expenses		1,780.44	
Furniture, fixtures, and safes		3,932.02	
Insurance taxes, licenses, and department fees		129,096.22	
Taxes on real estate		8,302.54	
Repairs and expenses (other than taxes) on real estate		2,960.00	
Premiums on securities purchased		15,801.50	
Miscellaneous expenses		22,333.06	
Commission on bonds purchased	$745.00		
To reduce ledger value of real estate	10,000.00		
Cash lost in San Francisco fire	3.56		
Taxes and expenses in connection with foreclosure	1,806.22		
Cash surrender value paid on fraudulent papers	74.27		
		12,629.05	
Total disbursements			5,594,678.61
Balance			41,424,900.88

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$571,222.15	
Mortgage loans on real estate, first liens	16,666,617.80	
Loans made to policy holders on this company's policies, assigned as collateral	4,488,358.00	
Premium notes on policies in force, less $3,623.42 given for reinsurance	772,547.76	
Book value bonds, excluding interest, $17,586,335.75; stocks, $422.965,50	18,009,301.25	
Deposited in trust companies and banks on interest	516,365.98	
Cash in company's office, $2,816.01; deposited in bank (not on interest), $394,299.22	397,115.23	
Bills receivable	3,372.71	
Total ledger assets		$41,424,900.88

NONLEDGER ASSETS.

Interest due and accrued on mortgages	235,531.40	
Interest due and accrued on bonds	258,355.59	
Interest due and accrued on premium notes, policy loans or liens	88,623.16	
Interest due and accrued on other assets	84.20	
Rents due and accrued on company's property or lease	1,463.65	
Total interest and rents due and accrued		584,058.00
Market value of bonds and stocks over book value		501,493.75

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$120,977.25	$335,651.67	
Gross deferred premiums on policies in force December 31, 1906	79,576.92	685,610.30	
Total	200,554.17	1,021,261.97	
Deduct loading, 20 per cent	40,110.83	204,252.39	
Net amount of uncollected and deferred premiums	160,443.34	817,009.58	977,452.92
Gross assets			43,487,905.55

DEDUCT ASSETS NOT ADMITTED.

Bills receivable		3,372.71
Total admitted assets		43,484,532.84

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the company on the actuaries' table of mortality, with 4 per cent interest; American 3 per cent and 3½ per cent on policies issued since 1900	$38,850,813.00	
Same for reversionary additions	671,742.00	
Same for deferred annuities arising from death of insured under continuous installment policies	3,258.00	
Total	39,525,813.00	
Deduct net value of reinsured risks	621,900.00	
Net reserve		38,903,913.00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies, computed by the company		280,405.69
Claims for death losses in process of adjustment	$5,000.00	
Claims for death losses which have been reported and no proofs received	148,911.00	
Claims for matured endowments due and unpaid	1,937.00	
Claims for death losses and other policy claims resisted by the company	50.36	
Total policy claims		155,898.36
Premiums paid in advance		27,132.28
Unearned interest and rent		390.81
Salaries, rents, office expenses, taxes, bills, accounts, commissions, medical and legal fees, due or accrued		16,356.50
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		152,869.48
Dividends apportioned payable to policy holders on demand or at maturity (including $42,061.31 interest)		386,744.64
Dividends apportioned payable to policy holders on payment of future premiums		22,249.00
Liabilities as to policy holders		39,945,959.76
Unassigned funds (surplus)		3,538,573.08
Total liabilities		43,484,532.84

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	74,761	$169,905,184.00
Endowment policies	10,275	18,434,444.00
All other policies	2,000	5,466,751.00
Return premiums and reversionary additions		1,251,871.00
New policies written during the year:		
Whole life policies	9,314	20,424,284.00
Endowment policies	1,304	2,092,349.00
All other policies	687	2,210,178.00
Old policies revived:		
Whole life policies	59	97,214.00
Endowment policies	10	23,500.00
All other policies	1	1,000.00
Return premiums and reversionary additions		4,907.00
Old policies changed and increased:		
Whole life policies		87,953.00
Endowment policies		4,792.00
All other policies		6,133.00
Return premiums and reversionary additions		139,215.00
Totals	98,411	220,149,775.00
Deduct policies decreased and ceased to be in force	6,577	14,101,424.00
Total policies and additions in force end of year	91,834	206,048,351.00
Policies reinsured		3,364,504.00
Policies ceased to be in force during the year:		
By death	793	2,190,120.00
By maturity	118	276,656.00
By expiry	10	26,000.00
By surrender	1,446	2,918,385.00
By lapse	2,959	5,069,801.00
By change and decrease		1,011,825.00
Not taken	1,251	2,608,637.00
Total terminated	6,577	14,101,424.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	387	$969,323.00
Policies on the lives of citizens of said District issued during the year	41	88,500.00
Total	428	1,057,823.00
Deduct ceased to be in force during the year	26	61,776.00
Policies in force Dec. 31, 1906	402	996,047.00
Losses and claims incurred during the year	8	30,256.00
Losses and claims settled during the year in cash	6	28,256.00
Losses and claims unpaid Dec. 31, 1906	2	2,000.00

Premiums collected or secured in cash and notes or credit without any deduction for losses, dividends, commissions, or other expenses $41,348.71

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

John A. Hall, president	$30,000.00
H. M. Phillips, vice-president	12,000.00
William W. McClench, second vice-president	1,500.00
William H. Sargeant, secretary	4,500.00
Wheeler H. Hall, assistant secretary	4,500.00
George D. Lang, assistant secretary	3,000.00
O. B. Ireland, actuary	6,000.00
Charles H. Angell, assistant actuary	3,999.96
Frederick W. Chapin, medical director	2,500.00
George S. Stebbins, medical director	1,000.00
William W. McClench, counsel	7,500.00
Charles S. Warburton, superintendent of loans	9,999.96
A. K. McGinley, assistant counsel	2,700.00

MUTUAL LIFE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1842; commenced business, 1843. Charles A. Peabody, president; William J. Easton and William Frederick Dix, secretaries. Home office, 34 Nassau street, New York, N. Y.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905			$437,385,341.34

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$3,467,934.00		
Surrender values applied to pay first year's premiums	35,538.04		
Total first year's premiums on original policies	3,503,472.04		
Dividends applied to purchase paid-up additions and annuities	1,511,770.55		
Consideration for original annuities involving life contingencies	1,003,478.78		
Consideration for supplementary contracts involving life contingencies	617,855.04		
Total new premiums	6,636,576.41		
Renewal premiums without deduction for commissions or other expenses, less $130,475.46 for reinsurance on renewals	51,092,043.38		
Dividends applied to pay renewal premiums	47,293.37		
Surrender values applied to pay renewal premiums	511,730.95		
Renewal premiums for deferred annuities	30,222.44		
Total renewal premiums	51,681,290.14		
Total premium income		$58,317,866.55	
Consideration for supplementary contracts not involving life contingencies		383,469.13	
Interest on mortgage loans	$5,100,689.02		
Interest on collateral loans	419,358.82		
Interest on bonds and dividends on stocks	12,087,459.73		
Interest on premiums notes, policy loans or liens	1,755,550.75		
Interest on other debts due the company	198,341.76		
Interest on deposits	190,825.44		
Rent from company's property, including $359,382.92 for company's own occupancy	1,693,037.75		
Total interest and rents		21,445,263.27	
Profit on sale or maturity of ledger assets:			
Bonds and stocks	698,402.54		
Real estate	475,867.56		
Stationery and supplies previously charged expenses in error	20,778.82		
		1,195,048.92	
From other sources:			
Deposits on account of pending insurance	131,463.19		
Collections or deposits received on account of others not paid out	394,692.53		
Construction expenditure charged to expenses in 1905, correction made in 1906	12,807.23		
Cash previously charged to expenses returned in 1906	3,022.15		
		541,985.10	
Total income			81,883,632.97
Sum of both amounts			519,268,974.31

III. DISBURSEMENTS.

For death claims (less $28,748.31 reinsurance), $20,049,011.45; additions, $985,039.51	$21,034,050.96		
For matured endowments, $4,296,693.66; additions, $413,854.56	4,710,548.22		
Net amount paid for losses and matured endowments		$25,744,599.18	
For annuities involving life contingencies		2,742,414.55	
Surrender values paid in cash		5,916,482.37	
Surrender values applied to pay new premiums, $35,538.04; to pay renewal premiums, $511,730.95		547,268.99	
Dividends paid to policy holders in cash		1,226,855.23	
Dividends applied to pay renewal premiums		47,293.37	
Dividends applied to purchase paid-up additions and annuities		1,511,770.55	
Total paid policy holders		37,736,684.24	
Paid for claims on supplementary contracts not involving life contingencies		247,587.05	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $2,472,553.45; renewal premiums, $1,243,848.10; on annuities (original), $44,476.61, (renewal), $410.93		3,761,289.09	

Commuting renewal commissions		$46,806.98	
Salaries and allowances for agencies, including managers, agents, and clerks		1,686,113.37	
Agency supervision, traveling, and all other agency expenses		291,980.14	
Medical examiners' fees, $222,070.89; inspection of risks, $31,290.88		253,361.77	
Salaries and all other compensation of officers and home office employees, including salaries of legal and medical departments of home office, heretofore included in Nos. 23 and 19		1,265,318.12	
Rent, including $359,382.92 for company's own occupancy		575,023.83	
Advertising, $217,496.24; printing and stationery, $144,865.75; postage, $175,974.03		538,336.02	
Legal expenses, $100,196.28; legislative expenses, $48,134.23		148,330.51	
Furniture, fixtures, and safes		29,382.22	
Insurance taxes, licenses, and department fees		783,740.76	
Taxes on real estate		354,943.28	
Repairs and expenses (other than taxes) on real estate		508,998.69	
Loss on sale or maturity of ledger assets:			
Stocks and bonds	$35,135.98		
Real estate account of San Francisco earthquake	325,918.56		
		361,054.54	
All other disbursements:			
Exchange, $7,664.75; other investment expenses, $7,760.91	15,425.66		
Express, freight, and duty, $5,549.94; telegraph and telephone, $10,051.84	15,601.78		
Traveling, general office employees, $74,906.86; law library and restaurant, $46,596.07	121,502.93		
Expense of investigating committee	255,017.65		
Cost of elections and election lists, $127,561.44; sundries, $23,220.42	150,781.86		
State mortgage tax, $6,698.84; foreign income tax, $27,007.95	33,706.79		
		592,036.67	
Total disbursements			$49,180,987.28
Balance			470,087,987.03

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$30,419,761.50	
Mortgage loans on real estate, first liens	121,774,887.70	
Loans secured by pledge of bonds, stocks, or other collateral	10,600,000.00	
Loans made to policy holders on this company's policies assigned as collateral	35,813,092.93	
Book value bonds, excluding interest, $215,615,103.24; stocks, $48,012,532.18	263,627,635.42	
Deposited in trust companies and banks on interest	6,312,294.87	
Cash in company's office, $2,093.75; deposited in bank (not on interest), $311,214.63	313,308.38	
Agents' balances, $959,096.10; cash advance to or in hands of officers or agents, $187,415.18	1,146,511.28	
Supplies and stationery, $28,781.50; suspense, $51,713.45	80,494.95	
Total ledger assets		$470,087,987.03

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$1,460,365.24	
Interest due and accrued on bonds and stocks	1,664,238.01	
Interest due and accrued on collateral loans	95,206.96	
Interest due and accrued on premium notes, policy loans or liens	28,137.80	
Interest due and accrued on other assets	8,285.41	
Rents due and accrued on company's property or lease	188,218.08	
Total interest and rents due and accrued		3,444,451.50
Market value of bonds and stocks over book value		18,684,010.71

	New business.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1906	$24,711.71	$3,935,865.55	
Gross deferred premiums on policies in force Dec. 31, 1906	65,452.58	2,562,087.15	
Total	90,164.29	6,497,952.70	
Deduct loading	23,442.72	1,689,467.70	
Net amount of uncollected and deferred premiums	66,721.57	4,808,485.00	5,109,241.57
Add for written business not yet paid for (net)	2,341,635.00		
Gross assets			497,325,690.81

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter	$28,781.50	
Agents' debit balances	959,096.10	
Cash advanced to or in the hands of officers or agents	187,415.18	
(Suspense)	51,713.45	
Total		1,227,006.23
Total admitted assets		496,098,684.58

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the insurance department of New York on the actuaries' table of mortality, with 4 per cent interest for policies issued before January 1, 1898, and on the American table with 3½ per cent interest for policies issued on and after that date	$362,342,021.00	
Same for reversionary additions	12,230,192.00	
Same for annuities (including those in reduction of premiums)	29,774,477.00	
Total	404,346,690.00	
Deduct net value of reinsured risks	40,206.00	
Net reserve		$404,306,484.00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies, computed by the company		1,716,163.21
Liability on policies canceled upon which a surrender value may be demanded		27,468.13
Claims for death losses in process of adjustment or adjusted and not due	$2,226,144.34	
Claims for death losses which have been reported and no proofs received	313,598.98	
Claims for matured endowments due and unpaid	392,265.05	
Claims resisted by the company	231,486.00	
Due and unpaid on annuity claims involving life contingencies	216,212.35	
Total policy claims		3,379,706.72
Due and unpaid on supplementary contracts not involving life contingencies		11,264.77
Premiums paid in advance, including surrender values so applied		353,428.67
Unearned interest and rent paid in advance		761,382.02
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued, including $7,758.94 expense real estate		29,594.10
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		283,536.19
Amount set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies, being funds held for future dividends on policies on which the apportionment of dividends is deferred as follows:		
Five years	$813,844.28	
Ten years	1,547,057.73	
Fifteen years	4,860,571.10	
Twenty years	57,146,197.91	
Other terms	161,858.68	
		64,529,529.70
Funds for depreciation of securities and general contingencies		$16,069,100.47
Other liabilities:		
Surplus to be apportioned in 1907		4,030,000.00
Deposits on account of pending insurance		131,463.19
Due sundry parties for collections made or deposits held for their account		469,563.41
Total liabilities		496,098,684.58

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	558,919	$1,296,986,392.00
Endowment policies	131,968	274,279,481.00
All other policies	5,470	16,272,915.00
Return premiums and reversionary additions	.....	19,069,995.00
New policies written during the year:		
Whole life policies	36,344	78,772,076.00
Endowment policies	8,741	17,607,337.00
All other policies	1,945	8,815,360.00
Reversionary additions	.....	2,334,491.00
Old policies revived:		
Whole life policies	1,042	2,342,770.00
Endowment policies	430	925,581.00
All other policies	23	57,900.00
Return premiums and reversionary additions	.....	104.00
Old policies changed and increased:		
Whole life policies	74	.....
Endowment policies	28	.....
All other policies	2	.....
Total	744,986	1,717,464,402.00
Deduct policies decreased and ceased to be in force	77,629	193,425,055.00
Total policies and additions in force end of year	667,357	1,524,039,347.00
Policies reinsured	88	6,244,510.00
Policies ceased to be in force during the year:		
By death	7,289	21,783,795.00
By maturity	1,795	4,875,622.00
By expiry	261	1,958,308.00
By surrender	15,366	34,810,023.00
By lapse	41,352	85,212,351.00
By change and decrease	.....	14,203,081.00
Not taken	11,566	30,581,815.00
Total terminated	77,629	193,425,055.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	2,551	$6,716,013.00
Policies on the lives of citizens of said District issued during the year	164	415,405.00
Total	2,715	7,131,418.00
Deduct ceased to be in force during the year	229	798,890.00
Policies in force Dec. 31, 1906	2,486	6,332,528.00
Losses and claims unpaid Dec. 31 of previous year	1	62.50
Losses and claims incurred during the year	53	261,441.99
Total	54	261,504.49
Losses and claims settled during the year in cash	52	260,855.66
Losses and claims unpaid Dec. 31, 1906	2	648.83

Premiums collected or secured in cash or notes or credit without any deduction for losses, dividends, commissions, or other expenses $286,063.49

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

C. A. Peabody, president	$50,000.00
Emory McClintock, vice-president and actuary	27,500.00
James Timpson, second vice-president and financial manager	25,000.00
Dr. G. M. White, second vice-president	16,250.60
G. T. Dexter, second vice-president and superintendent domestic agencies	17,500.00
W. J. Easton, secretary	12,000.00
W. F. Dix, secretary	5,333.36
W. A. Hutcheson, associate actuary	7,222.21
S. S. Hall, assistant actuary	3,860.00
W. M. Strong, assistant actuary	3,000.00
P. H. Farley, adjuster	6,875.00
I. F. Lloyd	11,250.00
Dr. B. Symonds, medical director	10,000.00
Dr. W. E. Porter, assistant medical director	7,208.26
Dr. H. H. Schroeder, assistant medical director	5,000.00
Dr. F. D. Merchant, assistant medical director	3,375.00
Dr. E. J. Marsh	7,500.00
Dr. P. M. Foshay, superintendent revision bureau	3,125.00
P. S. Pillot, superintendent inspection and revision	6,416.74
G. Trowbridge, registrar	3,500.00
C. H. Warren, treasurer	19,611.11
S. M. Smith, assistant treasurer	9,000.00
W. P. Sands, cashier	12,000.00
E. P. Holden, assistant cashier	7,500.00
G. W. Timpson, assistant cashier	4,000.00
W. W. Stevenson, comptroller	5,666.67
W. L. Simrell, auditor domestic accounts	305.58
F. C. Denning, auditor foreign accounts	275.00
G. K. Sargent, assistant superintendent domestic agencies	6,875.00
C. A. Preller, auditor	8,000.00
T. C. Bell, agency supervisor	7,500.00
W. A. Brown, agency supervisor	7,500.00
H. E. Duncan, superintendent foreign agencies	13,000.00
J. C. Rosknecht, deputy superintendent foreign agencies	7,000.00
W. H. P. Veysey, acting deputy superintendent foreign agencies and foreign accountant	7,000.00
W. W. Richards, real estate manager	12,000.00
H. S. Brown, real estate assistant manager	6,500.00
J. A. Fonda	7,000.00
James McKeen, general solicitor	12,500.00
F. L. Allen, assistant general solicitor	7,400.00
G. F. Demarest, general advisor	7,500.00
W. F. Thummel, legal matters	7,200.00
F. W. Mercer, superintendent policy loans	3,937.50
W. S. Sullivan, purchasing agent	10,000.00
J. M. Beck, special counsel	10,000.00

MUTUAL BENEFIT LIFE INSURANCE COMPANY, NEWARK, N. J.

[Incorporated, 1845; commenced business, 1845. Frederick Frelinghuysen, president; J. William Johnson, secretary. Home office, 752 Broad street, Newark, N. J.]

I. BALANCE SHEET.

Amount of ledger assets as per balance December 31, 1905	$94,922,790.93

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$1,896,798.82		
Surrender values applied to pay first year's premiums	8.54		
Total first year's premiums on original policies	1,896,807.36		
Dividends applied to purchase paid-up additions and annuities	399,251.61		
Consideration for original annuities involving life contingencies	164.970.92		
Total new premiums		$2,461,029.89	
Renewal premiums without deduction for commissions or other expenses	$11,830,219.08		
Dividends applied to pay renewal premiums	1,394,241.21		
Surrender values applied to pay renewal premiums	16,466.09		
Renewal premiums for deferred annuities	4,958.42		
Total renewal premiums		13,245,884.80	
Total premium income		15,706,914.69	
Interest on mortgage loans	$2,367,261.63		
Interest on collateral loans	136,402.26		
Interest on bonds and dividends on stocks	1,194,816.51		
Interest on premium notes, policy loans or liens	844,135.23		
Interest on deposits	14,020.99		
Interest on other debts due the company	3,321.21		
Discount on claims paid in advance	790.47		
Rent from company's property	148,213.40		
Total interest and rents		4,708,961.70	
Profits on sale or maturing of ledger assets, real estate		18,412.48	
Total income			20,434,288.87
Sum of both amounts			115,357,079.80

III. DISBURSEMENTS.

For death claims, $5,013,646.20; additions, $84,937.66	$5,098,583.86		
For matured endowments, $1,280,758.81; additions, $48,400	1,329,158.81		
Net amount paid for losses and matured endowment		$6,427,742.67	
For annuities involving life contingencies		162,955.18	
Premium notes voided by lapse		7,137.94	
Surrender values paid in cash		1,635,399.04	
Surrender values applied to pay new premiums, $8.54; to pay renewal premiums, $16,466.09		16,474.63	
Dividends paid to policy holders in cash		328,959.31	
Dividends applied to pay renewal premiums		1,394,241.21	
Dividends applied to purchase paid-up additions and annuities		399,251.61	
Total paid policy holders		10,372,161.59	
Commissions and bonuses to agents (less commission on reinsurance) first years' premiums, $794,774.46; renewal premiums, $786,949.81; on annuities (original), $7,411.30; renewals, $198.34		1,589,333.91	
Commuted renewal commissions		13,500.00	
Salaries and allowances for agencies, including managers, agents, and clerks		73,231.09	
Agency supervision, traveling, and all other agency expenses		1,629.20	
Medical examiners' fees and salaries of medical directors, $156,358.50; inspection of risks, $2,122.51		158,481.01	
Salaries and all other compensation of officers, directors, trustees, and home office employees		326,966.51	
Advertising, $49,032.87; printing and stationery, $21,641.58; postage, $40,853.13		111,527.58	
Legal expenses, including salaries of legal department		44,042.71	
Insurance taxes, licenses, and department fees		425,121.23	
Taxes on real estate		43,684.06	
Repairs and expenses (other than taxes) on real estate		37,839.47	
Loss on sale of real estate		29,388.12	
Investment expenses		137,766.94	
Miscellaneous office expenses		64,013.61	
Premiums on bonds purchased		127,325.40	
Total disbursements			13,556,012.43
Balance			101,801,067.37

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$3,282,517.02	
Mortgage loans on real estate, first liens	51,817,758.36	
Loans secured by pledge of bonds, stocks, or other collateral	2,204,350.00	
Loans made to policy holders on this company's policies assigned as collateral or secured by terms of policy	10,166,559.93	
Premium notes on policies in force, of which $19,858.81 is for first year's premiums	4,959,576.96	
Book value of bonds (excluding interest)	28,143,671.02	
Deposited in trust companies and banks on interest	903,252.64	
Cash in company's office, $12,287.70; deposited in banks (not on interest), $255,274.02	267,561.72	
Agents' balances	55,819.72	
Total ledger assets		$101,801,067.37

NONLEDGER ASSETS.

Interest due and accrued on mortgages		1,188,875.56	
Interest accrued on bonds		228,043.47	
Interest accrued on premium notes, policy loans or liens		364,256.54	
Total interest due and accrued			1,781,175.57
Market value of bonds and stocks over book value			731,522.43
	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$187,064.11	$477,585.60	
Gross deferred premiums on policies in force December 31, 1906	137,836.90	882,052.08	
Total	324,901.01	1,359,637.68	
Deduct loading, 20 per cent	64,980.20	271,927.54	
Net amount of uncollected and deferred premiums	259,920.81	1,087,710.14	1,347,630.95
Gross assets			105,661,396.32

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	59,258.06
Total admitted assets	105,602,138.26

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the New Jersey insurance department on the actuaries' and American tables of mortality, with 4 and 3 per cent interest	$90,566,278.00	
Same for reversionary additions	3,876,793.00	
Same for annuities (including those in reduction of premiums)	1,454,116.00	
Total		$95,897,187.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		896,414.34
Claims for death losses in process of adjustment or adjusted and not due	$237,761.89	
Claims for death losses, no proofs received (estimated)	300,000.00	
Claims for matured endowments due and unpaid	33,769.00	
Claims for death losses and other policy claims resisted by the company	16,500.00	
Total policy claims		588,030.89
Premiums paid in advance, including surrender values so applied		65,772.99
Unearned interest and rent		13,346.02
Cost of collection on uncollected and deferred premiums in excess of the loading thereon		71,478.22
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued (estimated)		25,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		333,767.16
Unassigned funds (surplus)		7,711,141.64
Total liabilities		105,602,138.26

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	132,066	$303,797,154.00
Endowment policies	32,676	70,545,761.00
All other policies	3,901	6,994,733.00
Return premiums and reversionary additions	.....	6,671,006.00
New policies written during the year:		
Whole life policies	20,844	47,478,640.00
Endowment policies	2,906	6,141,004.00
All other policies	1,046	3,152,931.00
Reversionary additions	.....	697,401.00

EXHIBITS OF POLICIES—Continued.

	Number.	Amount.
Old policies revived:		
Whole life policies	110	$221,500.00
Endowment policies	13	31,000.00
Return premiums and reversionary additions	.....	2,954.00
Old policies changed and increased:		
Whole life policies	4	11,820.00
Endowment policies	1	33,061.00
Return premiums and reversionary additions	.....	30.00
Total	193,567	445,778,995.00
Deduct policies decreased and ceased to be in force	13,190	28,465,246.00
Total policies and additions in force end of year	180,377	417,313,749.00
Policies ceased to be in force during the year:		
By death	1,943	5,172,930.00
By maturity	633	1,399,491.00
By expiry	1,226	2,570,440.00
By surrender	2,952	6,509,018.00
By lapse	3,637	5,482,768.00
By change and decrease	.....	388,725.00
Not taken	2,799	6,941,874.00
Total terminated	13,190	28,465,246.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	654	$1,568,369.00
Policies on the lives of citizens of said District issued during the year	91	186,693.00
Total	745	1,755,062.00
Deduct ceased to be in force during the year	40	82,650.00
Policies in force Dec. 31, 1906	705	1,672,412.00
Losses and claims unpaid Dec. 31 of previous year	1	300.00
Losses and claims incurred during the year	20	32,074.00
Total	21	32,374.00
Losses and claims settled during the year in cash	18	27,574.00
Losses and claims unpaid Dec. 31, 1906	3	4,800.00

Premiums collected or secured in cash, notes, or credits without any deductions, losses, commissions, or other expense $51,074.55

Salaries, compensations, and emoluments of whatever amount received in the year 1906 by officers.

Frederick Frelinghuysen, president	$24,999.96
Edward L. Dobbins, vice-president	13,999.92
Le Gage Pratt, vice-president	12,000.00
J. William Johnson, secretary	7,999.92
Samuel W. Baldwin, treasurer	9,000.00
Edward E. Rhodes, mathematician	8,400.00
Sydney N. Ogden, actuary	5,100.00
Edward H. Wright, appraisor	3,999.96
Richard J. Carey, cashier	4,999.92
Lewis A. Morningstern, registrar	3,827.12
Charles A. Woodruff, registrar	768.00
George W. Case, assistant actuary	179.81
Amzie Dodd, general counsel	24,999.96
William S. Dodd, associate counsel	6,499.92
David Kay, jr., attorney	5,400.00
Edgar Holden, M. D., president medical board	12,000.00
George A. Van Wagenen, M. D., member medical board	8,700.00
Joseph C. Young, M. D., member medical board	8,700.00

MUTUAL RESERVE LIFE INSURANCE COMPANY, NEW YORK, N. Y.[a]

[Incorporated, 1881; commenced business, 1881. F. A. Burnham, president; Charles W. Camp, secretary. Home office, 309 Broadway, New York, N. Y.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$4,869,177.02

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$264,717.31		
Surrender values applied to pay first year's premiums	60.92		
Total first year's premiums on original policies	264,778.23		
Dividends applied to purchase paid-up additions and annuities	257.38		
Surrender values applied to purchase paid-up insurance and annuities	19,121.08		
Consideration for original annuities, involving life contingencies	1,200.00		
Total new premiums	285,356.69		
Renewal premiums without deduction for commissions or other expenses	3,523,983.29		
Dividends applied to pay renewal premiums	66,998.77		
Surrender values applied to pay renewal premiums	773.39		
Total renewal premiums	3,591,755.45		
Total premium income		$3,877,112.14	
Premium notes, loans, or liens restored by revival of policies		25,888.96	
Interest on mortgage loans	$13,394.00		
Interest on bonds and dividends on stocks	14,298.07		
Interest on premiums, notes, policy loans, or liens	116,669.03		
Interest on deposits	10,967.66		
Interest on other debts due the company	1,461.68		
Rent from company's property, including $50,400 for company's own occupancy	158,976.22		
Total interest and rents		315,766.66	
Profit on sale or maturity of ledger assets, bonds, and real estate		6,196.60	
From other sources:			
Fee for alteration, viz. policies	$111.80		
Sale of furniture and fixtures	1,158.59		
		1,270.39	
Total income			4,226,234.75
Sum of both amounts			9,095,411.77

III. DISBURSEMENTS.

For death claims	$1,978,451.22
For annuities involving life contingencies	753.23
Premium notes voided by lapse	195,298.98
Surrender values paid in cash	886,329.04
Surrender values applied to pay new premiums, $60.92; to pay renewal premiums, $773.39	834.31
Surrender values applied to purchase paid-up insurance and annuities	19,121.08
Dividends paid to policy holders in cash	15,673.01
Dividends applied to pay renewal premiums	66,998.77
Dividends applied to purchase paid-up additions and annuities	257.38
Total paid policy holders	3,163,717.02
Paid for claims on supplementary contracts not involving life contingencies	50.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, $169,857.54; renewal premiums, $97,406.45; on annuities (original), $90	267,353.99
Commuted renewal commissions	1,896.87
Salaries and allowances for agencies, including managers, agents, and clerks	98,515.26
Agency supervision, traveling, and all other agency expenses	62,849.13
Medical examiners' fees, $16,144.79; inspection of risks, $932	17,076.79
Salaries and all other compensation of officers and home office employees	274,248.26
Rent, including $50,400 for company's own occupancy, less $676.86 received under sublease	77,672.13
Advertising, $14,178.54; printing and stationery, $14,150.87; postage, $13,661.10	41,990.51
Legal expenses	89,713.76
Furniture, fixtures, and safes	1,239.05
Insurance taxes, licenses, and department fees	44,581.06
Taxes on real estate	23,022.60

[a] Before auditing and verifying the December 31, 1906, annual statement the company notified this department of its withdrawal from the District and its desire not to apply for reissue of license on May 1, 1907. On account of the situation it was not deemed necessary to revalue the reserve, eliminating preliminary term insurance, and the annual statement was therefore not audited or verified.

Repairs and expenses (other than taxes) on real estate	$105,342.42	
Loss on sale or maturity of ledger assets, English consols	11,422.46	
Expenses of election under chapter 123, Laws of New York, 1906	2,373.71	
Actuarial expenses	23,314.00	
Investigating and adjusting death claims	50,471.12	
Investment expenses	1,241.91	
Expense incurred in securing refund of taxes from New York City	3,687.55	
General office expenses	50,399.89	
Exchange on checks, drafts, etc	5,709.63	
Reduction cost value of leasehold	10,950.17	
Total disbursements		$4,428,839.29
Balance		4,666,572.48

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$618,019.72	
Mortgage loans on real estate, first liens	393,100.00	
Loans made to policy holders on this company's policies, assigned as collateral	2,270,370.69	
Premium notes or liens on policies in force, of which $153,453.34 is for first year premiums	352,363.81	
Book value bonds, excluding interest	426,125.61	
Deposited in trust companies and banks on interest	378,573.62	
Cash in company's office, $3,779.89; deposited in bank (not on interest), $58,790.90	62,570.79	
Agents' balances	82,659.14	
On deposit with collecting banks and with bonded collectors	82,789.10	
Total ledger assets		4,666,572.48

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$3,301.34	
Interest due and accrued on bonds and stocks	5,186.50	
Interest due ond accrued on premium notes, policy loans or liens	35,243.48	
Interest due and accrued on other assets	732.83	
Rents due and accrued on company's property or lease	2,379.38	
Total interest and rents due and accrued		46,843.53
Market value of real estate over book value		3,738.28

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$14,154.70	$149,236.97	
Gross deferred premiums on policies in force December 31, 1906	74,836.00	716,083.33	
Total	88,990.70	865,320.30	
Deduct loading	53,394.42	173,064.06	
Net amount of uncollected and deferred premiums	35,596.28	692,256.24	727,852.52
Reserve on business issued and unpaid			3,691.00
Gross assets			5,448,697.81

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$82,659.14	
Book value of ledger assets over market value, bonds	6,009.98	
Total		88,669.12
Total admitted assets		5,360,028.69

V. LIABILITIES.

Net present value of all outstanding policies in force on December 31, 1906. Actuaries' table 4 per cent and American table 3½ per cent valuation by the New York insurance department	$4,030,969.00	
Reserve on business issued and not heard from	3,691.00	
Same for reversionary additions	184.00	
Same for annuities (including those in reduction of premiums)	12,513.00	
Net reserve		$4,047,357.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the New York insurance department		679.00
Liability on policies canceled upon which a surrender value may be demanded		29,515.11
Claims for death losses in process of adjustment or adjusted and not due	$602,995.73	
Claims for death losses which have been reported and no proofs received	145,590.58	
Claims for matured endowments due and unpaid	14,791.52	
Total policy claims		763,377.83

Premiums paid in advance, including surrender values so applied	$5,404.92
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued	12,653.17
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	262.24
Dividends apportioned payable to policy holders during 1907	2,654.38
Reserve for excess value in items 4, 5, and 26 under the New York State department valuation law not to be deducted when policies are valued as whole life from date of issue	374,006.00
Judgments secured pending appeal claim other than death claim	19,773.51
Unassigned funds (surplus)	104,345.53
Total liabilities	5,360,028.69

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	17,650	$28,788,716.00
Endowment policies	1,095	1,064,228.00
All other policies	37,010	68,767,425.00
New policies written during the year	12,405	10,647,075.00
Old policies revived:		
Whole life policies	564	579,684.00
Endowment policies	62	37,994.00
All other policies	248	565,512.00
Old policies changed and increased:		
Whole life policies	39	56,196.00
Endowment policies	11	6,915.00
All other policies	7	31,386.00
Return premiums and reversionary additions		406.00
Total	69,091	110,545,537.00
Deduct policies decreased and ceased to be in force	19,451	29,736,266.00
Total policies and additions in force end of year	49,640	80,809,271.00
Policies ceased to be in force during the year:		
By death	1,117	2,214,085.00
By expiry	47	143,040.00
By surrender	5,412	13,052,210.00
By lapse	12,191	12,795,350.00
By change and decrease	84	695,005.00
Not taken	600	836,576.00
Total terminated	19,451	29,736,266.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	1,301	$844,522.00
Policies on the lives of citizens of said District issued during the year	1,640	550,434.00
Total	2,941	1,394,956.00
Deduct ceased to be in force during the year	1,186	480,343.00
Policies in force Dec. 31, 1906	1,755	914,613.00
Losses and claims incurred during the year	27	19,156.40
Losses and claims settled during the year, in cash, $13 792.90; by compromise, $102.50	24	13,895.40
Losses and claims unpaid Dec. 31, 1906		5,261.00

Premiums collected or secured in cash and notes or credit without any deduction for losses, dividends, commissions, or other expenses $35,088.00

Salaries, compensations, and emoluments of whatever amount received during the year 1906 by officers.

Frederick A. Burnham, president	$39,000.00
George D. Eldridge, first vice-president and actuary	31,200.00
George Burnham, jr., second vice-president	6,500.00
George Burnham, jr., counsel	14,700.00
Charles W. Camp, secretary	3,900.00
Robert L. Jones, assistant secretary	1,300.00
William T. Eldridge, assistant secretary	2,600.00
George W. Harper, treasurer	6,500.00
James W. Bowden, medical director	6,500.00

NATIONAL LIFE INSURANCE COMPANY, MONTPELIER, VT.

[Incorporated, 1848; commenced business, 1850. Joseph A. De Boer, president; Osman D. Clark, secretary. Home office, 116 State street, Montpelier, Vt.

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$32,997,647.62

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$729,795.50		
Surrender values applied to pay first year's premiums	208.08		
Total first year's premiums on original policies	730,003.58		
Dividends applied to purchase paid-up additions and annuities	7,695.32		
Consideration for original annuities involving life contingencies	445,952.54		
Consideration for supplementary contracts involving life contingencies	1,956.90		
Total new premiums	1,185,608.34		
Renewal premiums without deduction for commissions or other expenses	4,811,073.11		
Dividends applied to pay renewal premiums	141,504.37		
Renewal premiums for deferred annuities	931.43		
Total renewal premiums	4,953,508.91		
Total premium income		$6,139,117.25	
Consideration for supplementary contracts not involving life contingencies		24,322.00	
Interest on mortgage loans	$675,134.91		
Interest on bonds and dividends on stocks	570,984.80		
Interest on premium notes, policy loans or liens	278,354.28		
Interest on deposits	18,657.47		
Interest on other debts due the company	15,918.41		
Discount on claims paid in advance	819.61		
Rent from company's property, including $6,166.67 for company's own occupancy	56,283.89		
Total interest and rents		1,616,153.37	
Overremitted by agents	$7,511.94		
Profits on bills receivable:			
Consolidated Lighting Company, Vermont	4,420.37		
Farmers' National Bank, Vermont (dividend)	16.87		
Trust Company of America, Topeka, Kans	100.90		
N. E. L. & T. Co., New York	829.10		
Profits on collections through extended insurance claims	676.71		
		13,555.89	
Total income			7,793,148.51
Sum of both amounts			40,790,796.13

III. DISBURSEMENTS.

For death claims, $1,492,561.36; additions, $2,914.95	$1,495,476.31	
For matured endowments, $444,169; additions, $7,370	444,242.70	
Net amount paid for losses and matured endowments		$1,939,719.01
For annuities involving life contingencies		211,226.55
Surrender values paid in cash		710,721.77
Surrender values applied to pay new premiums		208.08
Dividends paid to policy holders in cash		74,550.24
Dividends applied to pay renewal premiums		141,504.37
Dividends applied to purchase paid-up additions and annuities		7,695.32
Total paid policy holders		3,085,625.34
Paid for claims on supplementary contracts not involving life contingencies		4,701.00
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $398,118.74; renewal premiums, $341,925.53; on annuities (original), $21,872.85, (renewal), $46.57		761,963.69
Commuted renewal commissions		8,088.16
Salaries and allowances for agencies, including managers, agents, and clerks		141,570.79
Agency supervision, traveling, and all other agency expenses		4,246.63
Medical examiners' fees, $56,804.15; inspection of risks, $5,132.34		61,936.49
Salaries and all other compensation of officers and home office employees		152,056.91
Rent, including $6,166.67, for company's own occupancy		26,894.15
Advertising, $35,597.49; printing and stationery, $11,923.21; postage, telegrams, and express, $16,183.77		63,704.47
Legal expenses		2,679.60
Furniture, fixtures, safes, and office supplies		22,131.09
Insurance taxes, licenses, and department fees		142,182.88

Taxes on real estate	$14,859.70	
Repairs and expenses (other than taxes) on real estate	23,025.69	
Loss on real estate sold, $22,363.24; depreciation real estate, $8,600	30,963.24	
Loss on bonds sold, $10,363; depreciation bonds, $32,000	42,363.00	
Premium notes and policy loans, $4.28; premium rejected applications, $200; loss on adjustment of policy claims, $425.74	630.02	
Taxes on personal property	119.85	
Investment expense	3,377.83	
Home office travel	995.15	
Premium on bonds	40,131.38	
Total disbursements		$4,634,247.06
Balance		36,156,549.07

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$652,600.00	
Mortgage loans on real estate, first liens	15,045,779.92	
Loans made to policy holders on this company's policies, assigned as collateral	3,787,991.99	
Premium notes or liens on policies in force	1,377,470.74	
Book value bonds, excluding interest	14,616,313.76	
Deposited in trust companies and banks on interest	660,731.68	
Cash in company's office, $832.39; deposited in bank (not on interest), $13,668.81	14,501.20	
Agents' balances	1,159.78	
Total ledger assets		36,156,549.07

NONLEDGER ASSETS.

Interest due and accrued on mortgages	291,154.61	
Interest due and accrued on bonds	214,917.68	
Interest due and accrued on premium notes, policy loans, or liens	158,012.60	
Interest due and accrued on other assets	1,276.00	
Rents due and accrued on company's property or lease, claimed as an asset	2,714.79	
Total interest and rents due and accrued		668,075.68
Market value of bonds and stocks over book value		123,032.24

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1906	$76,186.43	$246,348.43
Gross deferred premiums on policies in force December 31, 1906	52,572.94	412,397.37
Total	128,759.37	658,745.80
Deduct loading	25,751.87	131,749.16
Net amount of uncollected and deferred premiums	103,007.50	526,996.64

Net amount of uncollected and deferred premiums		630,004.14
Annuity considerations in arrears (net)		19,461.60
Gross assets		37,597,122.73

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances		1,159.78
Total admitted assets		37,595,962.95

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company's actuary on the actuaries' tables of mortality, with 4 per cent interest	$23,518,797.54	
Policies dated subsequent to December 31, 1900, valued on the American experience tables, with 3 per cent interest	6,667,983.63	
Same for reversionary additions	63,310.07	
Same for annuities (including those in reduction of premiums)	2,548,635.31	
Net reserve		$32,798,726.55
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary		84,517.37
Liability on policies canceled upon which a surrender value may be demanded		8,047.78
Claims for death losses in process of adjustment or adjusted and not due	$12,415.00	
Claims for death losses which have been reported and no proofs received	26,013.29	
Claims for matured endowments due and unpaid	1,755.00	
Claims resisted by the company	2,000.00	
Due and unpaid on annuity claims involving life contingencies	6,340.85	
Total policy claims		48,524.14
Premiums paid in advance, including surrender values so applied		14,220.24
Unearned interest and rent		397.37
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		157,351.20
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		10,065.64
Dividends apportioned payable to policy holders during 1907		199,806.25

Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies:		
To holders of five-year policies	$37,834.27	
To holders of ten-year policies	119,247.87	
To holders of fifteen-year policies	197,252.68	
To holders of twenty-year policies	2,781,687.12	
		$3,136,021.94
Life rate endowment reserve		238,582.38
Agents' credit balances		7,511.94
Liabilities as to policy holders		36,703,772.80
Unassigned funds (surplus)		892,190.15
Total liabilities		37,595,962.95

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	42,845	$87,869,601.00
Endowment policies	28,205	48,057,553.00
All other policies	3,998	9,452,595.00
Return premiums and reversionary additions	.....	101,155.00
New policies written during the year:		
Whole life policies	7,139	13,585,951.00
Endowment policies	3,479	5,461,252.00
All other policies	2,277	4,946,039.00
Reversionary additions	.....	14,222.00
Old policies revived:		
Whole life policies	123	266,250.00
Endowment policies	100	144,820.00
All other policies	16	49,500.00
Old policies changed and increased:		
Whole life policies	.....	10,000.00
Endowment policies	.....	680.00
All other policies	.....	886.00
Total	88,182	169,960,504.00
Deduct policies decreased and ceased to be in force	9,929	18,707,504.00
Total policies and additions in force end of year	78,253	151,253,000.00
Policies ceased to be in force during the year:		
By death	674	1,455,955.00
By maturity	343	443,694.00
By expiry	423	928,092.00
By surrender	1,932	3,766,976.00
By lapse	4,577	7,900,125.00
By decrease	273	1,005,080.00
Recalled	15	40,000.00
Not taken	1,692	3,167,582.00
Total terminated	9,929	18,707,504.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	204	$479,261.14
Policies on the lives of citizens of said District issued during the year	24	26,590.75
Total	228	505,851.89
Deduct ceased to be in force during the year	31	56,185.00
Policies in force Dec. 31, 1906	197	449,666.89
Losses and claims unpaid Dec. 31 of previous year	1	1,070.99
Losses and claims incurred during the year	4	4,000.00
Total	5	5,070.99
Losses and claims settled during the year in cash	5	5,070.99

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses $18,451.14

Salaries, compensations, and emoluments of whatever amount received in the year 1906 by officers.

Joseph A. De Baer, president	$15,000.00
James T. Phelps, vice-president	6,000.00
James B. Estee, second vice-president	12,000.00
Harry M. Cutler, treasurer	9,000.00
O. D. Clark, secretary	5,500.00
C. E. Moulton, actuary	5,000.00
F. A. Howland, counsel	5,000.00
A. B. Bisbee, M. D., medical director	5,500.00
E. A. Colton, assistant medical director	1,500.00

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1835; commenced business, 1843. Benjamin F. Stevens, president; D. F. Appel, secretary. Home office, 87 Milk street, Boston, Mass.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$37,999,491.75

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$683,269.52		
Dividends applied to purchase paid-up additions	94,259.45		
Surrender values applied to purchase paid-up insurance	19,294.04		
Consideration for supplementary contracts involving life contingencies	12,806.55		
Total new premiums	809,629.56		
Renewal premiums without deduction for commissions or other expenses	4,770,796.47		
Dividends applied to pay renewal premiums	497,445.86		
Renewal premiums for deferred annuities	24,968.88		
Total renewal premiums	5,293,211.21		
Total premium income		$6,102,840.77	
Consideration for supplementary contracts not involving life contingencies		42,695.00	
Premium notes, loans, or liens restored by revival of policies		663.09	
Interest on mortgage loans	433,776.43		
Interest on collateral loans	71,044.15		
Interest on bonds and dividends on stocks	910,436.13		
Interest on premiums notes, policy loans, or liens	188,999.12		
Interest on deposits	9,536.57		
Discount on claims paid in advance	2,125.08		
Rent from company's property, including $35,763 for company's own occupancy	200,468.40		
Total interest and rents		1,816,385.88	
Profit on sale or maturity of ledger assets, bonds and stocks		119,200.50	
From other sources, profit and loss		2,240.36	
Total income			8,084,025.60
Sum of both amounts			46,083,517.35

III. DISBURSEMENTS.

For death claims, $2,143,449.90; additions, $12,297	$2,155,746.90		
For matured endowments, $422,514; additions, $3,449	425,963.00		
Net amounts paid for losses and matured endowments		$2,581,709.90	
Premium notes voided by lapse		2,525.17	
Surrender values paid in cash		689,451.54	
Surrender values applied to purchase paid-up insurance		19,294.04	
Dividends paid to policy-holders in cash		66,855.57	
Dividends applied to pay renewal premiums		497,445.86	
Dividends applied to purchase paid-up additions		94,259.45	
Total paid policy holders		3,951,541.53	
Paid for claims on supplementary contracts not involving life contingencies		9,800.00	
Commissions and bonuses to agents, first year's premiums, $351,752.70; renewal premiums, $267,181.98		618,934.68	
Commuted renewal commissions		23,678.96	
Salaries and allowances for agencies, including managers, agents, and clerks		89,914.25	
Agency supervision, traveling, and all other agency expenses		4,819.91	
Medical examiners' fees, $59,083.37; inspection of risks, $2,661.07		61,744.44	
Salaries and all other compensation of officers and home office employees		181,822.54	
Rent, including $35,763 for company's own occupancy		57,917.37	
Advertising, $12,083.48; printing and stationery, $26,619.37; postage, $4,632.86		43,935.71	

Legal expenses	$2,518.09	
Furniture, fixtures, and safes	14,192.47	
Insurance taxes, licenses, and department fees	114,495.98	
Taxes on real estate	43,878.78	
Repairs and expenses (other than taxes) on real estate	77,461.66	
Loss on sale or maturity of ledger assets	45,602.26	
Profit and loss on bonds	55,974.63	
Profit and loss	15,493.66	
Miscellaneous expense	15,724.04	
Total disbursements		$5,429,450.96
Balance		40,654,066.39

IV. LEDGER ASSETS.

Book value real estate, unincumbered, $2,443,165; incumbered, $115,277; incumbrance, $40,000	$2,518,442.00	
Mortgage loans on real estate, first liens	11,051,883.34	
Loans secured by pledge of bonds, stocks, or other collateral	1,186,800.00	
Loans made to policy holders on this company's policies, assigned as collateral	3,107,823.44	
Premium notes or liens on policies in force	138,455.98	
Book value bonds, excluding interest, $19,508,127; stocks, $2,705,456	22,213,583.00	
Deposited in trust companies and banks on interest	437,078.63	
Total ledger assets		$40,654,066.39

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$102,588.50	
Interest due and accrued on bonds and stocks	118,212.61	
Interest due and accrued on collateral loans	12,637.16	
Interest due and accrued on premium notes, policy loans, or liens	50,463.65	
Interest due and accrued on other assets	418.90	
Rents due and accrued on company's property or lease	28,506.59	
Total interest and rents due and accrued		312,827.41
Market value of bonds and stocks over book value		1,148,870.00

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$60,363.00	$236,736.74	
Gross deferred premiums on policies in force December 31, 1906	69,603.98	556,874.20	
Total	129,966.98	793,610.94	
Deduct loading	29,847.39	182,575.53	
Net amount of uncollected and deferred premiums	100,119.59	611,035.41	711,155.00
Gross assets			42,826,918.80

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company's actuary on the combined experience table of mortality, with 4 per cent on all policies issued prior to January 1, 1901; American experience table, 3½ per cent on all policies issued since	37,350,263.33	
Same for reversionary additions	536,311.13	
Same for annuities (including those in reduction of premiums)	17,118.39	
Net reserve		37,903,691.85
Present value of amounts not yet due on supplementary contracts, not involving life contingencies, computed by the company's actuary		151,430.01
Claims for death losses due and unpaid	$54,385.00	
Claims for death losses in process of adjustment or adjusted and not due	35,407.39	
Claims for death losses which have been reported and no proofs received	139,957.00	
Claims for matured endowments due and unpaid	82,968.00	
Claims resisted by the company	10,000.00	
Total policy claims		322,717.39
Premiums paid in advance, including surrender values so applied		59,059.40
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		1,514.94
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		178,234.45
Dividends apportioned payable to policy holders during 1907		65,135.95
Amounts set apart or provisionally ascertained on calculated or held awaiting apportionment upon deferred dividend policies:		
1908		66,209.15
1909		49,513.45
1910		27,013.80
Liabilities as to policy holders		38,824,520.39
Unassigned funds (surplus)		4,002,398.41
Total liabilities		42,826,918.80

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	36,654	$85,817,777.00
Endowment policies	29,418	68,709,681.00
All other policies	3,272	10,470,986.00
Return premiums and reversionary additions	.....	817,201.00
New policies written during the year:		
Whole life policies	7,287	15,510,700.00
Endowment policies	1,975	3,585,019.00
All other policies	925	3,269,540.00
Reversionary additions	.....	174,206.00
Old policies revived:		
Whole life policies	67	164,500.00
Endowment policies	15	43,160.00
All other policies	10	31,500.00
Return premiums and reversionary additions	.....	133.00
Old policies changed and increased:		
Whole life policies	44	343,873.00
Endowment policies	19	121,396.00
All other policies	1	31,230.00
Return premiums and reversionary additions	.....	426.00
Total	79,683	189,051,705.00
Deduct policies decreased and ceased to be in force	5,704	14,073,162.00
Total policies and additions in force end of year	73,979	174,978,543.00
Policies ceased to be in force during the year:		
By death	734	2,215,711.00
By maturity	158	441,937.00
By expiry	25	48,362.00
By surrender	1,015	2,282,976.00
By lapse	2,455	4,650,548.00
By change and decrease	41	1,387,114.00
Not taken	1,276	3,046,514.00
Total terminated	5,704	14,073,162.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	854	$1,982,250.00
Policies on the lives of citizens of said District issued during the year	88	188,386.00
Total	942	2,170,636.00
Deduct ceased to be in force during the year	44	86,554.00
Policies in force Dec. 31, 1906	898	2,084,082.00
Losses and claims unpaid Dec. 31 of previous year	4	3,365.00
Losses and claims incurred during the year	16	33,016.00
Total	20	36,381.00
Losses and claims settled during the year in cash	18	36,016.00
Losses and claims unpaid Dec. 31, 1906	2	365.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses $72,114.99

Salaries, compensations, and emoluments of whatever amount received in the year 1906 by officers.

Benjamin F. Stevens, president	$15,010.00
Alfred D. Foster, vice-president	15,070.00
Daniel F. Appel, secretary	8,000.00
William B. Turner, assistant secretary	6,000.00
Jacob A. Barbey, assistant secretary	4,000.00
Herbert B. Dow, actuary	4,000.00
Edwin W. Dwight, M. D., medical director	5,000.00
Reginald Foster, counsel	7,565.00

NEW YORK LIFE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1841; commenced business, 1845. Alexander E. Orr, president; John C. McCall and Seymour M. Ballard, secretaries. Home office, 346 Broadway, New York, N. Y.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905			$424,662,342.37

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$7,206,824.24		
Dividends applied to purchase paid-up additions and annuities	434,004.65		
Consideration for original annuities involving life contingencies	694,576.84		
Consideration for supplementary contracts involving life contingencies	100,981.04		
Total new premiums	8,436,386.77		
Renewal premiums without deduction for commissions or other expenses, less $154,286.73 for reinsurance on renewals	73,158,427.33		
Dividends applied to pay renewal premiums	722,436.10		
Surrender values applied to pay renewal premiums	23,140.16		
Renewal premiums for deferred annuities	28,346.44		
Total renewal premiums	73,932,350.03		
Total premium income		$82,368,736.80	
Consideration for supplementary contracts not involving life contingencies		317,453.02	
Premium notes, loans, or liens restored by revival of policies		6,935.03	
Interest on mortgage loans	$1,293,156.08		
Interest on collateral loans	368,713.32		
Interest on bonds	11,456,082.05		
Interest on premiums notes, policy loans, or liens	2,904,406.80		
Interest on deposits	350,925.91		
Interest on other debts due the company	972.18		
Discount on claims paid in advance	6,828.64		
Rent from company's property, including $260,217.49 for company's own occupancy	1,117,497.54		
Total interest and rents		17,498,582.52	
Profit on sale or maturity of ledger assets: From sales of real estate, $26,800; from sales of securities, $34,929.25		61,729.25	
From all other sources: Policy fees, $51,070.51; exchange, $150,164.83		201,235.34	
Realized from sale of real estate not taken credit for in balance sheet of December 31, 1905		9,966.25	
Realized from sale of securities not taken credit for in balance sheet of December 31, 1905		247,302.36	
Debts recovered which had previously been marked off		155,559.95	
Commissions and profits earned by participation in syndicates		22,679.70	
Property transferred from nonledger assets to ledger assets: Real estate, $11,535.99; securities, $462.50		11,998.49	
Total income			100,902,178.71
Sum of both amounts			525,564,521.08

III. DISBURSEMENTS.

For death claims, (less $161,043.09 reinsurance), $20,598,372.69; additions, $927,034.38	$21,525,407.07		
For matured endowments, $4,766,744.29; additions, $92,989.45	4,859,733.74		
Net amount paid for losses and matured endowments		26,385,140.81	
For annuities involving life contingencies		1,844,113.03	
Surrender values paid in cash		11,883,900.57	
Surrender values applied to pay renewal premiums		23,140.16	
Dividends paid to policy holders in cash		3,678,683.07	
Dividends applied to pay renewal premiums		722,436.10	
Dividends applied to purchase paid-up additions and annuities		434,004.65	
Total paid policy holders		44,971,418.39	
Paid for claims on supplementary contracts not involving life contingencies		201,132.96	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, $3,894,019.23; renewal premiums, $1,610,315.51; on annuities (original), $16,205.99		5,520,540.73	
Advance commissions		283,472.24	
Salaries and allowances for agencies, including managers, agents, and clerks		2,295,727.31	
Agency supervision, traveling, and all other agency expenses		528,689.00	
Medical examiners' fees, $376,436.46; inspection of risks, $83,373.65		459,810.11	
Salaries and all other compensation of officers and home office employees		1,272,194.23	
Rent, including $26,217.49 for company's own occupancy, less $7,673.03 received under sublease		778,913.77	

Advertising, $78,288.68; printing and stationery, $223,527.84; postage, $267,950.59	$569,767.11	
Legal expenses	77,600.97	
Furniture, fixtures, and safes	22,691.08	
Insurance taxes, licenses, and department fees	959,971.02	
Taxes on real estate, $153,984.66; taxes on mortages, $2,804.35	156,789.01	
Repairs and expenses (other than taxes) on real estate	290,477.01	
Loss on sale or maturity of ledger assets: Real estate, $5,530; loss on sale of securities, $30,195.15	35,725.15	
Paid agents under Nylic contract	528,966.91	
Telegrams, cables, telephones, and express, $29,651.96; restaurant, $29,512.83; premiums on fidelity bonds, $15,583.26; custody of securities, $11,078.47; books, papers, and reports, $6,609.97; fees of county clerks, consuls, etc., $1,581.83; five States examination, $13,134.61; trustees' investigation, $133,076.28; expenses of trustees' election, $89,366.33; legislative expenses, $7,570.06; miscellaneous items of expense, $9,617.15	346,782.75	
Doubtful debts marked off, $3,103.58; commissions on sales partly completed of real estate, $378.50; accidents and errors, $142.17; reducing book value of real estate, $25,908.53	29,532.78	
Total disbursements		$59,330,202.53
Balance		466,234,318.55

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$12,750,897.04	
Mortgage loans on real estate, first liens	35,579,554.41	
Loans secured by pledge of bonds	5,466,000.00	
Loans made to policy holders on this company's policies, assigned as collateral	53,795,274.47	
Premium notes or liens on policies in force	3,958,545.40	
Book value bonds, excluding interest	345,056,583.52	
Deposited in trust companies and banks on interest	7,538,763.39	
Cash in company's office, $16,425.16; deposited in bank (not on interest), $1,920,045.13	1,936,470.29	
Branch office balances	1,433.71	
Cash in company's branch offices, $85,098.57; cash in transit, $65,697.75	150,796.32	
Total ledger assets		466,234,318.55

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$209,571.67	
Interest due and accrued on bonds and stocks	4,624,349.67	
Interest due and accrued on collateral loans	55,950.00	
Interest due and accrued on premium notes, policy loans or liens	180,924.00	
Interest due and accrued on other assets	47,711.90	
Rents due and accrued on company's property or lease	15,499.98	
Total interest and rents due and accrued		5,134,007.22

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$30,809.00	$4,962,301.00	
Gross deferred premiums on policies in force December 31, 1906	337,248.00	4,756,852.00	
Total	368,057.00	9,719,153.00	
Deduct loading, 25 per cent	92,014.25	2,429,788.25	
Net amount of uncollected and deferred premiums	276,042.75	7,289,364.75	7,565,407.50
Gross assets			478,933,733.27

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value on bonds	$4,364,626.62	
Branch office balances	1,433.71	
Total		4,366,060.33
Total admitted assets		474,567,672.94

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the insurance department of New York State on the actuaries' and American tables of mortality, with 3, 3½, and 4 per cent interest, policies issued before the year 1901 being valued as per actuaries' tables of mortality, with 4 per cent interest; policies issued since the year 1900 being valued as per the American table of mortality, with 3½ per cent interest, except that those policies which bear 3 per cent guaranty are valued with 3 per cent interest	$386,782,051.00	
Same for reversionary additions	2,824,815.00	
Same for annuities (including those in reduction of premiums)	16,754,354.00	
Total	406,361,220.00	
Deduct net value of reinsured risks	176,855.00	
Net reserve		406,184,365.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		$2,279,789.10
Liability on policies canceled upon which a surrender value may be demanded		118,685.29
Claims for death losses in process of adjustment or adjusted and not due	$541,171.23	
Claims for death losses which have been reported and no proofs received	1,852,283.76	
Claims for matured endowments due and unpaid	214,364.32	
Claims resisted by the company	184,424.20	
Due and unpaid on annuity claims involving life contingencies	111,786.52	
Total policy claims		2,904,030.03
Due and unpaid on supplementary contracts not involving life contingencies		135.94
Premiums paid in advance, including surrender values so applied		776,113.43
Unearned interest and rents paid in advance		1,216,541.44
Commissions due to agents on premium notes when paid		44,955.51
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		152,400.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		369,401.31
Dividends apportioned payable to policy holders during 1907		6,037,465.29
Amount set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies:		
To holders of five-year policies	$208,547.00	
To holders of seven-year policies	95,426.00	
To holders of ten-year policies	216,972.00	
To holders of fifteen-year policies	3,508,893.00	
To holders of twenty-year policies	30,120,233.00	
To holders of twenty-five-year policies	41,043.00	
To holders of thirty-year policies	17,188.00	
To holders of thirty-five-year policies	10.00	
		34,208,312.00
Reserve or surplus fund not included in the net reserve as herein reported or in the unassigned funds, consisting of additional reserve on policies which the company voluntarily sets aside in excess of the State's requirements	5,557,361.00	
War risk funds	500,308.00	
Mortality fluctuation fund	500,000.00	
Security fluctuation and general contingency fund	13,717,809.60	
		20,275,478.60
Total liabilities		474,567,672.94

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	641,416	$1,318,950,415.00
Endowment policies	362,168	685,232,723.00
All other policies	20,044	96,229,206.00
Return premiums and reversionary additions		4,087,142.00
New policies written during the year:		
Whole life policies	74,024	164,408,054.00
Endowment policies	42,020	76,706,326.00
All other policies	308	1,501,332.00
Reversionary additions		405,182.00
Old policies revived:		
Whole life policies	1,417	3,099,400.00
Endowment policies	925	1,616,500.00
All other policies	22	56,400.00
Return premiums and reversionary additions		496.00
Old policies changed and increased:		
Whole life policies		2,254,351.00
Endowment policies		2,979,320.00
All other policies		7,150,017.00
Total	1,142,344	2,364,676,864.00
Deduct policies decreased and ceased to be in force	128,111	287,705,846.00
Total policies and additions in force end of year	1,014,233	2,076,971,018.00
Policies reinsured		3,762,179.00
Policies ceased to be in force during the year:		
By death	8,604	21,125,978.00
By maturity	1,894	4,843,197.00
By expiry	68,745	123,723,785.00
By surrender	12,842	28,424,593.00
By lapse	1,869	7,861,620.00
By change and decrease		31,101,773.00
Not taken	34,157	70,624,900.00
Total terminated	128,111	287,705,846.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	3,371	$7,884,322.00
Policies on the lives of citizens of said District issued during the year	146	259,322.00
Total	3,517	8,143,644.00
Deduct ceased to be in force during the year	265	824,953.00
Policies in force Dec. 31, 1906	3,252	7,318,691.00
Losses and claims unpaid Dec. 31 of previous year	1	5,000.00
Losses and claims incurred during the year	36	122,503.65
Total	37	127,503.65
Losses and claims settled during the year	35	123,503.65
Losses and claims unpaid Dec. 31, 1906	2	4,000.00

Premiums collected or secured by cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses $313,027.67

Salaries, compensations, and emoluments of whatever amount received in the year 1906 by officers.

Alexander E. Orr, president	$50,000.00
D. P. Kingsley, vice-president	35,000.00
T. A. Buckner, vice-president	40,000.00
R. W. Weeks, vice-president	18,000.00
W. E. Ingersoll, second vice president	20,270.27
E. R. Perkins, second vice-president	30,000.00
E. D. Randolph, treasurer	30,000.00
J. C. McCall, secretary	14,000.00
S. M. Ballard, secretary	10,000.00
P. Duncanson, comptroller	6,000.00
E. A. Anderson, comptroller	5,000.00
I. E. Gillies, comptroller	5,000.00
F. A. Jackson, comptroller	5,000.00
A. R. Grow, actuary	6,500.00
A. Hunter, actuary	6,500.00
A. Davidson, actuary	5,960.63
Walker Buckner, superintendent of agencies	25,171.95
S. O. Vander Poel, medical director	14,750.00
O. H. Rogers, medical director	12,000.00
M. L. King, medical director	10,000.00
E. H. Lines, medical director	7,000.00
F. De la Vergne, medical director	2,916.65
G. W. Hubbell, general counsel	13,500.00
J. H. McIntosh, general counsel	16,500.00
J. C. Whitney auditor	8,500.00
J. A. Horan, auditor	6,040.82
T. M. Banta, cashier	12,750.00
F. H. Shipman, assistant treasurer	8,250.00
J. J. Hopper, jr., assistant cashier	5,250.00
T. W. Bickerton, assistant medical director	7,897.50

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, MILWAUKEE, WIS.

[Incorporated, 1857; commenced business, 1858. H. L. Palmer, president; A. S. Hathaway, secretary. Home office, corner Broadway and Michigan streets, Milwaukee, Wis.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905 ..... $201,625,048.42

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$3,559,186.54
Dividends applied to purchase paid-up additions and annuities	905,884.79
Consideration for original annuities involving life contingencies	136,804.55
Consideration for supplementary contracts involving life contingencies	2,004.16
Total new premiums	4,603,880.04

Renewal premiums without deduction for commissions or other expenses	$24,215,476.43		
Dividends applied to pay renewal premiums	3,017,938.87		
Renewal premiums for deferred annuities	2,435.96		
Total renewal premiums	27,235,851.26		
Total premium income		$31,839,731.30	
Consideration for supplementary contracts not involving life contingencies		175,907.12	
Premium notes, loans, or liens restored by revival of policies		7,179.35	
Interest on mortgage loans	4,720,158.63		
Interest on bonds and dividends on stocks	3,468,984.17		
Interest on premium notes, policy loans, or liens	1,073,822.21		
Interest on deposits	40,711.22		
Interest on other debts due the company	224,911.68		
Discount on claims paid in advance (only endowments discounted)	8,359.78		
Rent from company's property, including $49,432.53 for company's own occupancy	319,706.46		
Total interest and rents		9,856,654.15	
Profit on sale of real estate		53,836.73	
From other sources, old debt paid		20.00	
Total income			$41,933,328.65
Sum of both amounts			243,558,377.07

III. DISBURSEMENTS.

For death claims, $7,294,454.13; additions, $192,473.23	$7,486,927.36		
For matured endowments, $1,597,213; additions, $67,202.54	1,664,415.54		
Net amount paid for losses and matured endowments		$9,151,342.90	
For annuities involving life contingencies		62,542.95	
Premium notes, voided by lapse		7,700.32	
Surrender values paid in cash		5,212,218.97	
Dividends paid to policy holders in cash		3,442,601.70	
Dividends applied to pay renewal premiums		3,017,938.87	
Dividends applied to purchase paid-up additions and annuities		905,884.79	
Total paid policy holders		21,800,230.50	
Paid for claims on supplementary contracts not involving life contingencies		110,147.09	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $1,523,896.62; renewal premiums, $1,998,682.54; on annuities (original), $380.83; (renewal), $48.72		3,523,008.71	
Salaries and allowances for agencies, including managers, agents, and clerks		11,999.95	
Agency supervision, traveling, and all other agency expenses		16,883.39	
Medical examiners' fees, $175,040.22; inspection of risks, $23,560.22		198,600.44	
Salaries and all other compensation of officers and home-office employees		589,637.02	
Rent, including $49,432.53 for company's own occupancy		49,432.53	
Advertising, $8,207.54; printing and stationery, $56,840.25; postage, $100,616.99		165,664.78	
Legal expenses		22,060.10	
Furniture, fixtures, and safes		7,154.56	
Insurance taxes, licenses, and department fees		727,621.83	
Taxes on real estate		53,265.84	
Repairs and expenses (other than taxes) on real estate		155,421.65	
Loss on real estate loan	$500.00		
Loss on sale of bonds	86.05		
		586.05	
Loan expenses, $159,590.62; loss expenses, $565.24	160,155.86		
Traveling expenses	520.46		
Legislation expenses	2,938.40		
Freight and express, $9,748.33; exchange, $9,283.26	19,031.59		
Expense incurred by reason of Wisconsin legislative investigating committee	3,638.89		
Expense incurred in proceedings before Wisconsin tax commission	598.38		
Adjustment of real estate values	21,281.99		
Claim erroneously paid	286.00		
Suit lost, penalty for contesting claim	240.00		
Paid on fraudulent claims	208.74		
Agents' balance	1,059.21		
		209,959.52	
Certificate of deposit purchased in name of James B. Hobbs, of Chicago, Ill., to offset $6,000 which was placed in hands of company and with which it was charged as a liability in the 1905 report pending decision of the court as to the title of certain real estate in Chicago, Ill., but in which the company had no interest		6,000.00	
Total disbursements			27,647,673.96
Balance			215,910,703.11

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$2,728,830.43	
Mortgage loans on real estate, first liens	110,923,055.31	
Loans made to policy holders on this company's policies, assigned as collateral	21,868,045.00	
Premium notes or liens on policies in force	301,408.87	
Book value bonds, excluding interest	77,300,504.45	
Deposited in banks on interest	2,678,600.55	
Cash in company's office	110,258.50	
Total ledger assets		$215,910,703.11

NONLEDGER ASSETS.

Interest due and accrued on mortgages	1,470,015.63	
Interest accrued on bonds	954,141.20	
Interest due and accrued on premium notes, policy loans or liens	683,065.63	
Rents due and accrued on company's property or lease	20,616.00	
Total interest and rents due and accrued		3,127,838.46

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$420,167.00	$1,151,205.00	
Gross deferred premiums on policies in force December 31, 1906	192,570.00	1,562,943.00	
Total	612,737.00	2,714,148.00	
Deduct loading	134,802.14	597,112.56	
Net amount of uncollected and deferred premiums	477,934.86	2,117,035.44	2,594,970.30
Gross assets			221,633,511.87

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value		216,680.95
Total admitted assets		221,416,830.92

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company on the actuaries' and American tables of mortality, with 4 and 3 per cent interest, respectively	$179,716,448.00	
Same for reversionary additions	5,529,881.00	
Same for annuities (including those in reduction of premiums)	738,963.00	
Net reserve		185,985,292.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		1,078,322.82
Claims for death losses due and unpaid	$60,555.00	
Claims for death losses in process of adjustment or adjusted and not due	267,919.80	
Claims for death losses which have been reported and no proofs received	227,797.87	
Claims for matured endowments due and unpaid	50,553.96	
Claims resisted by the company	59,020.00	
Due and unpaid on annuity claims involving life contingencies	2,253.98	
Total policy claims		668,100.61
Due and unpaid on supplementary contracts not involving life contingencies		3,380.00
Premiums paid in advance, including surrender values so applied		53,800.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		110,010.61
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		531,900.46
Dividends apportioned payable to policy holders during 1907		3,032,312.00
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies:		
Tontine surplus payable to policy holders subsequent to 1907 as the periods of participation mature—		
Ten-year period	$137,987.00	
Fifteen-year period	1,525,829.00	
Twenty-year period	19,069,685.00	
		20,733,501.00
Unassigned funds (surplus)		9,220,211.42
Total liabilities		221,416,830.92

EXHIBITS OF POLICIES.

	Number	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	211,148	$503,177,448.00
Endowment policies	93,660	204,388,091.00
All other policies	18,781	55,272,210.00
Return premiums and reversionary additions	.....	9,742,995.00
New policies written during the year:		
Whole life policies	23,722	69,401,553.00
Endowment policies	8,249	19,748,105.00
All other policies	7,543	23,614,651.00
Reversionary additions	.....	2,718,241.00
Old policies revived:		
Whole life policies	283	833,045.00
Endowment policies	136	270,508.00
All other policies	85	259,500.00
Return premiums and reversionary additions	.....	485.00
Old policies changed and increased:		
Whole life policies	205	.....
Endowment policies	60	.....
All other policies	50	.....
Total	363,922	889,426,832.00
Deduct policies decreased and ceased to be in force	21,728	59,950,310.00
Total policies and additions in force end of year	342,194	829,476,522.00
Policies ceased to be in force during the year:		
By death	2,662	7,665,373.00
By maturity	671	1,660,081.00
By expiry	54	1,311,567.00
By surrender	6,353	14,110,135.00
By lapse	7,445	14,900,377.00
By decrease	.....	3,297,752.00
Not taken	4,543	17,005,025.00
Total terminated	21,728	59,950,310.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	1,728	$4,602,462.00
Policies on the lives of citizens of said District issued during the year	420	1,343,859.00
Total	2,148	5,946,321.00
Deduct ceased to be in force during the year	167	587,649.00
Policies in force Dec. 31, 1906	1,981	5,358,672.00
Losses and claims unpaid Dec. 31 of previous year	3	3,150.00
Losses and claims incurred during the year	12	50,695.00
Total	15	53,845.00
Losses and claims settled during the year in cash	11	48,345.00
Losses and claims unpaid Dec. 31, 1906	4	5,500.00

Premiums collected or secured in cash and notes or credits, not including premiums paid by nonresidents, without any deductions for losses, dividends, commissions, or other expenses $148,755.20

Salaries, compensations, and emoluments of whatever amount received in the year 1906 by officers.

H. L. Palmer, president	$25,000.00
George C. Markham, vice-president	18,000.00
J. W. Skinner, second vice-president	15,000.00
P. R. Sanborn, third vice-president	12,000.00
C. H. Watson, secretary	3,333.33
A. S. Hathaway, secretary	4,000.00
A. S. Hathaway, assistant secretary	2,250.00
E. D. Jones, assistant secretary	1,375.00
T. J. Knox, second assistant secretary	3,500.00
C. A. Loveland, actuary	12,000.00

J. C. Crawford, associate actuary	$7,50
F. C. Hemsing, assistant actuary	3,00
J. W. Fisher, medical director	12,00
G. A. Harlow, assistant medical director	7,00
William Thorndike, second assistant medical director	3,50
D. E. W. Wenstrand, third assistant medical director	2,75
W. R. Adams, auditor	6,50
George H. Noyes, counsel	14,75
Joseph R. Dyer, assistant counsel	9,00
William R. Nethercut, second assistant counsel	5,00

PENN MUTUAL LIFE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1847; commenced business, 1847. George K. Johnson, president; John Humphr secretary and treasurer. Home office, 921-925 Chestnut street, Philadelphia, Pa.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$72,880,50

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $18,441.31 for first year's reinsurance	$1,960,264.37		
Surrendered values applied to pay first year's premiums	1,500.38		
Total first year's premiums on original policies	1,961,764.75		
Dividends applied to purchase paid-up additions and annuities	114,677.00		
Surrender values applied to purchase paid-up insurance and annuities	223,488.00		
Consideration for original annuities involving life contingencies	490,538.17		
Consideration for supplementary contracts involving life contingencies	5,099.49		
Total new premiums	2,795,567.41		
Renewal premiums without deduction for commissions or other expenses, less $58,500.45 for reinsurance on renewals	11,657,680.46		
Dividends applied to pay renewal premiums	924,118.97		
Surrender values applied to pay renewal premiums	20,263.12		
Renewal premiums for deferred annuities	7,913.08		
Total renewal premiums	12,609,975.63		
Total premium income		$15,405,543.04	
Consideration for supplementary contracts not involving life contingencies		295,060.35	
Premium notes, loans, or liens restored by revival of policies		3,453.90	
Interest on mortgage loans	$1,479,383.51		
Interest on collateral loans	149,159.06		
Interest on bonds and dividends on stocks	1,475,720.27		
Interest on premium notes, policy loans, or liens	503,198.00		
Interest on deposits	13,072.00		
Interest on other debts due the company	14,646.26		
Rent from company's property	172,613.13		
Total interest and rents		3,807,792.23	
Profit on sale or maturity of ledger assets:			
Bonds and stocks		29,669.11	
Real estate		40,229.89	
Bonuses on mortgages	4,898.77		
Suspended bank dividend	294.27		
Agent's balance recovered	510.00		
		5,703.04	
Total income			19,587,451
Sum of both amounts			92,468,01

III. DISBURSEMENTS.

For death claims (less $10,000 reinsurance), $3,610,143.04; additions, $39,266	$3,649,409.04		
For matured endowments, $1,283,614.24; additions, $50,313	1,333,927.24		
Net amount paid for losses and matured endowments		4,983,336.28	
For annuities involving life contingencies		243,639.83	
Premium notes void by lapse		46,304.88	
Surrender values paid in cash		1,165,720.12	
Surrender values applied to pay new premiums, $1,500.38; to pay renewal premiums, $20,263.12		21,763.50	
Surrender values applied to purchase paid-up insurance and annuities		223,488.00	

Dividends paid to policy holders in cash		$209,685.83	
Dividends applied to pay renewal premiums		924,118.97	
Dividends applied to purchase paid-up additions and annuities		114,677.00	
Total paid policy holders		7,932,734.41	
Paid for claims on supplementary contracts not involving life contingencies		134,541.70	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $1,060,136.50; renewal premiums, $790,049; on annuities (original), $25,571.94; (renewal), $425.80		1,876,183.24	
Commuted renewal commissions		65,000.00	
Salaries and allowances for agencies, including managers, agents, and clerks		54,536.31	
Agency supervision, traveling, and all other agency expenses		35,389.51	
Medical examiners' fees, $118,279.95; inspection of risks, $15,804.69		134,084.64	
Salaries and all other compensation of officers and home office employees		316,828.34	
Rent		54,491.43	
Advertising, $30,812.95; printing and stationery, $30,374.41; postage, $34,764.72		95,952.08	
Legal expenses		19,253.07	
Furniture, fixtures, and safes		7,104.98	
Insurance taxes, licenses, and department fees		431,582.05	
Taxes on real estate		39,246.96	
Repairs and expenses (other than taxes) on real estate		108,573.25	
Loss on sale or maturity of ledger assets:			
Real estate	$19,258.31		
Bond premiums	28,965.00		
Deductions from real estate and bond valuations, etc.	27,378.73		
		75,602.04	
Home office expenses		66,638.02	
Total disbursements			$11,447,742.03
Balance			81,020,277.04

IV. LEDGER ASSETS.

Book value real estate, unincumbered	2,261,564.01	
Mortgage loans on real estate, first liens	32,762,445.62	
Loans secured by pledge of bonds, stocks, or other collateral	2,622,860.00	
Loans made to policy holders on this company's policies, assigned as collateral	7,901,952.00	
Premium notes for liens on policies in force, of which $4,677.64 is for first year premiums	1,390,517.91	
Book value bonds, excluding interest, $32,942,356.25; stocks, $402,826.12	33,345,182.37	
Deposited in trust companies and banks on interest	285,677.67	
Cash in company's office	4,890.33	
Bills receivable, $349,447.28; agents' balances, $10,624.24	360,071.52	
Temporary notes for premiums	85,115.61	
Total ledger assets		81,020,277.04

NONLEDGER ASSETS.

Interest due and accrued on mortgages		506,261.29	
Interest accrued on bonds and stocks		494,650.92	
Interest accrued on collateral loans		8,188.02	
Interest accrued on other assets		4,386.72	
Rents due and accrued on company's property or lease		7,579.90	
Total interest and rents due and accrued			1,021,066.85
Market value of bonds and stocks over book value			8,475.75
	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$499,934.80	$967,591.50	
Gross deferred premiums on policies in force December 31, 1906	153,343.45	929,448.87	
Total	653,278.25	1,897,040.37	
Deduct loading	130,655.65	379,408.07	
Net amount of uncollected and deferred premiums	522,622.60	1,517,632.30	2,040,254.90
Net unreported annuities (reserve included in item 1 of liabilities)			4,158.27
Secured profits on real estate under contracts of sale			1,500.00
Gross assets			84,095,732.81

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	10,624.24	
Cash advanced to or in the hands of agents	349,447.28	
Temporary notes for premiums	85,115.61	
Total		445,187.13
Total admitted assets		83,650,545.68

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the Pennsylvania Insurance Department on the actuaries' table of mortality, with 4 per cent interest, and the 3 and 3½ per cent American table	$65,673,103.00	
Same for reversionary additions	1,031,868.00	
Same for annuities (including those in reduction of premiums)	2,301,748.00	
Total	69,006,719.00	
Deduct net value of reinsured risks	120,318.00	
Net reserve		$68,886,401.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary		1,532,399.00
Claims for death losses in process of adjustment or adjusted and not due.	$379,159.19	
Matured credits awaiting proof	30,278.00	
Claims resisted by the company	32,129.00	
Total policy claims		441,566.19
Premiums paid in advance, including surrender values so applied		48,804.01
Unearned interest and rent		245,053.77
Commissions due to agents on premium notes when paid		22,014.26
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		14,619.50
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		188,334.39
Dividends apportioned payable to policy holders during 1907		146,403.65
Accumulated surplus fund		3,799,367.29
Life rate endowment and five-year option fund		1,149,126.13
Four and 6 per cent bond fund		499,781.19
Special 3½ per cent reserve		1,079,079.00
All other liabilities, trust deposits		6,068.00
Liabilities as to policy holders		78,059,017.38
Unassigned funds (surplus)		5,591,528.30
Total liabilities		83,650,545.68

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	91,015	$208,275,233.00
Endowment policies	41,860	85,602,874.00
All other policies	26,349	82,114,436.00
Return premiums and reversionary additions	.....	1,445,721.00
New policies written during the year:		
Whole life policies	12,525	33,041,867.00
Endowment policies	5,583	12,205,628.00
All other policies	8,936	33,113,401.00
Old policies revived:		
Whole life policies	729	1,413,498.00
Endowment policies	323	514,048.00
All other policies	2,342	5,122,155.00
Return premiums and reversionary additions	.....	182,979.00
Old policies changed and increased:		
Whole life policies	108	336,761.00
Endowment policies	124	309,302.00
All other policies	387	1,159,479.00
Total	190,281	464,837,382.00
Deduct policies decreased and ceased to be in force	21,445	54,944,207.00
Total policies and additions in force end of year	168,836	409,893,175.00
Policies reinsured	.....	3,716,500.00
Policies ceased to be in force during the year:		
By death	1,443	3,893,365.00
By maturity	541	1,333,976.00
By expiry	890	2,533,891.00
By surrender	3,026	6,688,961.00
By lapse	9,802	20,571,099.00
By change and decrease	636	2,751,768.00
Not taken	5,107	17,171,147.00
Total terminated	21,445	54,944,207.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	1,703	$5,055,349.00
Policies on the lives of citizens of said District issued during the year	325	1,054,833.00
Total	2,028	6,110,182.00
Deduct ceased to be in force during the year	187	705,290.00
Policies in force Dec. 31, 1906	1,841	5,404,892.00
Losses and claims unpaid Dec. 31 of previous year	1	10,000.00
Losses and claims incurred during the year	19	52,181.00
Total	20	62,181.00
Losses and claims settled during the year	16	56,805.00
Losses and claims unpaid Dec. 31, 1906	4	5,376.00

Preminus collected or secured in cash or notes or credit without any deduction for losses, dividends, commissions, or other expenses $219,039.06

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

H. F. West, president	$14,583.31
G. K. Johnson, vice-president	a 21,592.46
L. K. Passmore, second vice-president	a 16,592.46
W. H. Kingsley, secretary and treasurer	a 12,955.48
John Humphreys, secretary and treasurer	b 2,000.00
J. J. Barker, actuary	12,000.00
J. W. Hamer, manager loan department	12,000.00
H. C. Lippincott, manager of agencies	12,000.00
H. S. Gill, supervisor	9,000.00
H. P. Gardner, assistant secretary	5,000.00
P. Alexander, assistant treasurer	4,500.00
S. A. Smith, cashier	4,000.00
P. T. Wright, assistant actuary	3,250.00
J. B. Gibb, assistant actuary	3,250.00
C. F. Shandrew, comptroller	4,000.00
H. H. Marot, auditor	4,500.00
A. G. Green, registrar	2,500.00
O. P. Rex, M. D., medical director	10,000:00
H. Toulmin, M. D., assistant medical director	9,000.00
J. P. Hutchinson, M. D., medical examiner	3,000.00
W. H. E. Wehner, M. D., assistant medical examiner	2,400.00
G. W. Pepper, senior counsel	5,000.00
J. D. Brown, junior counsel	2,500.00
H. C. Johnson, junior counsel	2,500.00

PHŒNIX MUTUAL LIFE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1851; commenced business, 1851. John M. Holcombe, president; Silas H. Cornwell, secretary. Home office, 49 Pearl street, Hartford, Conn.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905 ..... $19,486,239.06

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $11,945.94 for first year's reinsurance	$593,510.63
Surrender values applied to pay first year's premiums	1,018.08
Total first year's premiums on original policies	594,528.71
Dividends applied to purchase paid-up additions and annuities	99,697.44
Surrender values applied to purchase paid-up insurance and annuities	78,061.00
Consideration for original annuities involving life contingencies	3,084.75
Total new premiums	775,371.90

a Adjustments on account of change of office. b From October 1.

Renewal premiums without deduction for commissions or other expenses, less $27,237.35 for reinsurance on renewals	$2,789,872.83		
Dividends applied to pay renewal premiums	247,897.49		
Surrender values applied to pay renewal premiums	6,335.23		
Total renewal premiums	3,044,105.55		
Total premium income		$3,819,477.45	
Interest on mortgage loans	635,540.36		
Interest on bonds and dividends on stocks	236,740.77		
Interest on premiums notes, policy loans or liens	97,422.05		
Interest on deposits	9,709.45		
Interest on other debts due the company	354.82		
Discount on claims paid in advance	452.86		
Rent from company's property, including $10,000 for company's own occupancy	36,259.55		
Total interest and rents		1,016,479.86	
Profit on sale or maturity of ledger assets, real estate		11,458.44	
From other sources, guarantee of mortgage loans		194.55	
Total income			$4,847,610.30
Sum of both amounts			24,333,849.36

III. DISBURSEMENTS.

For death claims, $1,023,407.50; additions, $8,978	$1,032,385.50		
For matured endowments, $230,282.50; additions, $10,067	240,349.50		
Net amount paid for losses and matured endowments		1,272,735.00	
For annuities involving life contingencies		11,360.54	
Premium notes voided by lapse		2,433.00	
Surrender values paid in cash		266,534.54	
Surrender values applied to pay new premiums, $1,018.08; to pay renewal premiums, $6,335.23		7,353.31	
Surrender values applied to purchase paid-up insurance and annuities		78,061.00	
Dividends paid to policy holders in cash		7,857.15	
Dividends applied to pay renewal premiums		247,897.49	
Dividends applied to purchase paid-up additions and annuities		99,697.44	
Total paid policy holders		1,993,929.47	
Paid for claims on supplementary contracts not involving life contingencies		8,666.67	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $337,147.25; renewal premiums, $177,388.02; on annuities (original), $150.49		514,685.76	
Commuted renewal commissions		56,394.34	
Salaries and allowances for agencies, including managers, agents, and clerks		92,891.10	
Agency supervision, traveling, and all other agency expenses		41,973.97	
Medical examiners' fees, $43,054.30; inspection of risks, $5,883.22		48,937.52	
Salaries and all other compensation of officers and home office employees		102,837.59	
Rent, including $10,000 for company's own occupancy		34,437.95	
Advertising, $8,618.70; printing and stationery, $34,356.11; postage, $17,287.49		60,262.30	
Legal expenses		3,972.87	
Furniture, fixtures, and safes		11,244.12	
Insurance taxes, licenses, and department fees		102,722.52	
Taxes on real estate		5,067.95	
Repairs and expenses (other than taxes) on real estate		12,386.31	
Premiums on bonds paid off		850.00	
Exchange		172.95	
Miscellaneous expenses		7,585.93	
Agents' ledger balances charged off		1,416.09	
Total disbursements			3,100,435.41
Balance			21,233,413.95

IV. LEDGER ASSETS.

Book value real estate, unincumbered	560,347.27	
Mortgage loans on real estate, first liens	13,052,404.51	
Loans made to policyholders on this company's policies, assigned as collateral	1,562,609.00	
Premium notes or liens on policies in force	174,019.44	
Book value bonds, excluding interest, $5,069,602.86; stocks, $341,081	5,410,683.86	
Deposited in trust companies and banks on interest	472,940.64	
Cash in company's office	409.23	
Total ledger assets		21,233,413.95

NONLEDGER ASSETS.

Interest due and accrued on mortgages	251,175.27	
Interest due and accrued on bonds and stocks	37,600.29	
Interest due and accrued on premium notes, policy loans, or liens	3,350.38	
Total interest due and accrued		292,125.94
Market value of bonds and stocks over book value		120,195.14

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$53,043.98	$146,384.24	
Gross deferred premiums on policies in force December 31, 1906	29,242.28	184,662.19	
Total	82,286.26	331,046.43	
Deduct loading	17,985.33	71,590.59	
Net amount of uncollected and deferred premiums	64,300.93	259,455.84	$323,756.77
Gross assets			21,969,491.80

DEDUCT ASSETS NOT ADMITTED.

Premium notes or loans on policies and net premiums in excess of the net value of their policies		7,100.15
Total admitted assets		21,962,391.65

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company on the actuaries' table of mortality, with 4 per cent interest on all policies issued prior to January 1, 1901, and on policies issued subsequent to January 1, 1901, on the American table of mortality, with 3½ per cent interest on nonparticipating policies and 3 per cent interest on participating policies	$20,189,782.00	
Same for reversionary additions	566,947.00	
Same for annuities (including those in reduction of premiums)	100,234.00	
Total	20,856,963.00	
Deduct net value of reinsured risks	128,257.00	
Net reserve		20,728,706.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		26,640.00
Liability on policies canceled upon which a surrender value may be demanded		18,990.00
Claims for death losses in process of adjustment or adjusted and not due	$24,175.00	
Claims for death losses which have been reported and no proofs received	29,005.00	
Total policy claims		53,180.00
Premiums paid in advance, including surrender values so applied		10,025.00
Unearned interest		47,433.00
"Cost of collection and dividends" on uncollected and deferred premiums in excess of the loading thereon		10,625.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		10,741.00
Dividends apportioned payable to policy holders during 1907		35,615.00
Reserve for paid-up option		10,000.00
Liabilities as to policy holders		20,951,955.00
Unassigned funds (surplus)		1,010,436.65
Gross liabilities		21,962,391.65

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	17,789	$30,926,436.00
Endowment policies	31,202	48,965,413.00
All other policies	4,122	8,598,128.00
Return premiums and reversionary additions		802,493.00
New policies written during the year:		
Whole life policies	684	2,834,982.00
Endowment policies	362	13,712,624.00
All other policies	1,439	4,007,635.00
Reversionary additions		145,753.00
Old policies revived:		
Whole life policies	4	15,500.00
Endowment policies	45	50,500.00
All other policies	5	4,700.00
Return premiums and reversionary additions		3,190.00
Old policies changed and increased:		
Whole life policies		29,160.00
Endowment policies		40,100.00
All other policies		10,038.00
Total	62,652	110,146,652.00
Deduct policies decreased and ceased to be in force	6,071	11,059,775.00
Total policies and additions in force, end of year	56,581	99,086,877.00
Policies reinsured	156	1,762,303.00

EXHIBITS OF POLICIES—Continued.

	Number.	Amount.
Policies ceased to be in force during the year:		
By death	704	$1,055,081.00
By maturity	127	240,349.00
By expiry	162	274,020.00
By surrender	820	1,292,988.00
By lapse	2,516	4,131,990.00
By change and decrease		293,624.00
Not taken	1,742	3,771,723.00
Total terminated	6,071	11,059,775.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	259	$587,038.00
Policies on the lives of citizens of said District issued during the year	77	165,385.00
Total	336	752,423.00
Deduct ceased to be in force during the year	32	57,748.00
Policies in force Dec. 31, 1906	304	694,675.00
Losses and claims incurred during the year	9	15,058.00
Losses and claims settled during the year in cash	9	15,058.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commission, or other expenses $23,976.95

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

John M. Holcombe, president	$12,500.00
Jonathan B. Bunce, president of the board of directors	12,000.00
William A. Moore, first vice-president	7,500.00
Archibald A. Welch, second vice-president and actuary	6,500.00
Silas H. Cornwell, secretary	5,000.00

SECURITY MUTUAL LIFE INSURANCE COMPANY, BINGHAMTON, N. Y.[a]

[Incorporated, 1886; commenced business, 1887. Charles M. Turner, president; Charles A. La Due, registrar. Home office, corner Court and Exchange streets, Binghamton, N. Y.]

I. CAPITAL STOCK.

Amount of net ledger assets December 31, 1905 ..... $3,582,933.83

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$296,277.48	
Dividends applied to purchase paid-up additions and annuities	1,148.87	
Total new premiums	297,426.35	
Renewal premiums without deduction for commissions or other expenses	1,364,958.18	
Dividends applied to pay renewal premiums	15,399.23	
Surrender values applied to pay renewal premiums	72.48	
Total renewal premiums	1,380,429.89	
Total premium income		$1,677,856.24
Consideration for supplementary contracts not involving life contingencies		3,198.00
Premium notes, loans or liens restored by revival of policies		104.94
Interest on mortgage loans	15,427.60	
Interest on deposits	3,152.53	
Interest on bonds and dividends on stocks	28,085.89	
Interest on premium notes, policy loans or liens	84,742.03	
Interest on other debts due the company	2,007.22	
Discount on claims paid in advance	1,933.60	

[a] Statement not audited nor verified pending examination of the company, which is being made by the New York State insurance department, which examination, at the time of closing this report, had not been publicly announced. Because of the situation reissue of license for the license year to end *April 30, 1908, has been* withheld.

Rent from company's property, including $15,000 for company's own occupancy	$41,276.80		
Total interest and rents		$176,625.67	
From other sources, registration fee, $1,947; bills receivable, $1,950; age lien payments, $16.57; exchange, $766.02		4,679.59	
Total income			$1,862,464.44
Sum of both amounts			5,445,398.26

III. DISBURSEMENTS.

For death claims, $559,362.98; additions, $28,381.03		587,744.01	
For annuities involving life contingencies		292.57	
Premium notes voided by lapse		3,374.90	
Surrender values paid in cash		46,728.73	
Surrender values applied to pay renewal premiums		72.48	
Dividends paid to policy holders in cash		647.50	
Dividends applied to pay renewal premiums		15,399.23	
Dividends applied to purchase paid-up additions and annuities		1,148.87	
Total paid policy holders		655,408.29	
Paid for claims on supplementary contracts not involving life contingencies		650.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $216,213.91; renewal premiums, $97,567.90		313,781.81	
Salaries and allowances for agencies, including managers, agents, and clerks		90,504.23	
Agency supervision, traveling, and all other agency expenses		31,246.48	
Medical examiners' fees, $24,289; inspection of risks, $8,921.96		33,210.96	
Salaries and all other compensation of officers and home office employees		81,104.19	
Rent, including $15,000 for company's own occupancy		28,353.40	
Advertising, $8,668.97; printing and stationery, $7,978.17; postage, $8,689.36		25,336.50	
Legal expenses		7,731.54	
Furniture, fixtures, and safes		1,923.72	
Insurance taxes, licenses, and department fees		30,456.87	
Taxes on real estate		14,948.40	
Repairs and expenses (other than taxes) on real estate		17,589.72	
All other disbursements, general office expense, $6,255.92; investigation, $5,089.34; premium on bonds, $11,322.90; policy lien notes lapsed, $8,059.33		30,727.49	
Total disbursements			1,362,973.60
Balance			4,082,424.66

IV. LEDGER ASSETS.

Book value real estate, unincumbered		697,750.81	
Mortgage loans on real estate, first liens		308,475.00	
Loans made to policy holders on this company's policies, assigned as collateral		1,630,800.08	
Premium notes or liens on policies in force, of which $365.21 is for first-year premiums		26,398.55	
Book value bonds, excluding interest, $1,020,208; stocks, $44,000		1,064,208.00	
Deposited in trust companies and banks on interest		184,704.24	
Cash in company's office, $8,203.56; deposited in bank (not on interest), $30,300.77		38,504.33	
Bills receivable, $1,950; agents' balances, $129,633.65		131,583.65	
Total ledger assets			4,082,424.66
NONLEDGER ASSETS.			
Interest due and accrued on mortgages		5,712.89	
Interet due and accrued on bonds and stocks		6,746.66	
Interest due and accrued on premium notes, policy loans, or liens		39,124.07	
Interest due and accrued on other assets		582.49	
Rents due and accrued on company's property or lease		716.64	
Total interest and rents due and accrued			52,882.75
Market value of real estate over book value			22,293.43
	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$38,428.87	$97,280.22	
Gross deferred premiums on policies in force December 31, 1906	16,096.83	109,978.43	
Total	54,525.70	207,258.65	
Deduct loading, 20 per cent	10,905.14	41,451.73	
Net amount of uncollected and deferred premiums	43,620.56	165,806.92	209,427.48
Gross assets			4,367,028.32
DEDUCT ASSETS NOT ADMITTED.			
Agents' debit balances		129,633.65	
Bills receivable		1,950.00	
Premium notes or loans on policies and net premiums in excess of the net value of their policies		66,423.43	
Book value of ledger assets over market value, bonds		47,878.00	
Total			245,885.08
Total admitted assets			4,121,143.24

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the New York insurance department on the actuaries and American experience tables of mortality, with 4, 3½, and 3 per cent interest	$3,403,858.00	
Same for annuities (including those in reduction of premiums)	2,408.00	
Net reserve		$3,406,266.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		38,146.00
Liability on policies canceled upon which a surrender value may be demanded		15,914.00
Claims for death losses in process of adjustment or adjusted and not due	$13,840.30	
Claims for death losses which have been reported and no proofs received	30,306.23	
Claims resisted by the company	4,000.00	
Total policy claims		48,146.53
Premiums paid in advance, including surrender values so applied		6,790.74
Commissions due to agents on premium notes when paid		919.80
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		17,289.93
All other liabilities, building account		13,475.00
Liabilities as to policy holders		3,546,948.00
Unassigned funds (surplus)		574,195.24
Total liabilities		4,121,143.24

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	12,475	$24,798,450.00
Endowment policies	3,532	4,624,408.00
All other policies	14,702	21,841,913.00
Return premiums and reversionary additions		1,552,031.00
New policies written during the year. Term and other policies, including return premium additions	6,857	10,162,250.00
Old policies revived:		
Whole life policies	672	1,438,494.00
Endowment policies	135	196,200.00
All other policies	54	140,359.00
Increased during year reversionary additions		178,237.00
Total	38,427	64,932,342.00
Deduct policies decreased and ceased to be in force	7,787	12,621,468.00
Total policies and additions in force end of year	30,640	52,310,874.00
Policies ceased to be in force during the year:		
By death	273	577,195.00
By expiry	13	26,000.00
By surrender	353	585,274.00
By lapse	6,072	9,689,090.00
By change and decrease		58,430.00
Not taken	1,076	1,685,479.00
Total terminated	7,787	12,621,468.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	197	$561,140.00
Policies on the lives of citizens of said District issued during the year	11	42,921.30
Total	208	604,061.30
Deduct ceased to be in force during the year	23	104,745.30
Policies in force Dec. 31, 1906	185	499,316.00
Losses and claims unpaid Dec. 31 of previous year	2	11,550.00
Losses and claims incurred during the year	4	26,862.30
Total	6	38,412.30
Losses and claims settled during the year in cash	6	37,462.30
Losses and claims unpaid Dec. 31, 1906		950.00

Premiums collected or secured in cash and notes or credits without any deductions for losses, *dividends, commissions,* or other expenses $16,063.05

Salaries, compensation, and emoluments, of whatever amount, received in the year 1906 by officers.

Charles M. Turner, president	$25,000.00
F. W. Jenkins, vice-president and general counsel	10,000.00
R. L. Lounsberry, M. D., medical director	4,800.00
Z. B. Phelps, comptroller	4,800.00
D. S. Dickinson, actuary	4,000.00
C. A. La Due, registrar	3,600.00
J. W. Manier, treasurer	3,000.00

UNION MUTUAL LIFE INSURANCE COMPANY, PORTLAND, ME.

[Incorporated, 1848; commenced business, 1849. Fred. E. Richards, president; J. Frank Lang, secretary. Home office, 396 Congress street, Portland, Me.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$11,306,130.77

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$409,469.69		
Dividends applied to purchase paid-up additions and annuities	51,771.32		
Surrender values applied to purchase paid-up insurance and annuities	30,623.41		
Total new premiums	491,864.42		
Renewal premiums without deduction for commissions or other expenses, less $558.79 for reinsurance on renewals	1,964,469.26		
Dividends applied to pay renewal premiums	58,939.51		
Surrender values applied to pay renewal premiums	6,870.64		
Total renewal premiums	2,030,279.41		
Total premium income		$2,522,143.83	
Consideration for supplementary contracts not involving life contingencies		7,460.89	
Premium notes, loans, or liens restored by revival of policies		1,045.43	
Interest on mortgage loans	62,472.89		
Interest on collateral loans	44,916.20		
Interest on bonds and dividends on stocks	323,834.51		
Interest on premiums, notes, policy loans or liens	16,799.94		
Interest on deposits	1,958.70		
Interest on other debts due the company	3,586.39		
Discount on claims paid in advance	4.70		
Rent from company's property, including $10,541.27 for company's own occupancy	62,090.60		
Total interest and rents		515,663.93	
Profit on sale real estate		240.08	
Profit and loss on real estate	132,103.22		
Profit and loss on stocks and bonds	43,274.78		
Profit and loss on miscellaneous	262.78		
		175,640.78	
Total income			3,222,194.94
Amount carried forward			14,528,325.71

III. DISBURSEMENTS.

For death claims, $677,341.22; additions, $8,023.51	$685,364.73		
For matured and discounted endowments, $70,233.79; additions, $5,961.43	76,195.22		
Net amount paid for losses and matured and discounted endowments		761,559.95	
For annuities involving life contingencies		2,298.08	
Premium notes voided by lapse (short-time notes)		21,778.19	
Surrender values paid in cash		264,354.35	
Surrender values applied to pay renewal premiums		6,870.64	
Surrender values applied to purchase paid-up insurance and annuities		30,623.41	
Collateral loans on policies, notes voided by lapse		38,298.44	
Dividends paid to policy holders in cash		66,076.84	
Dividends applied to pay renewal premiums		58,939.51	
Dividends applied to purchase paid-up additions and annuities		51,771.32	
Total paid policy holders		1,302,570.73	
Paid for claims on supplementary contracts not involving life contingencies		3,898.50	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $287,192.64; renewal premiums, $133,071.47		420,264.11	
Salaries and allowances for agencies, including managers, agents, and clerks		62,058.91	
Agency supervision, traveling, and all other agency expenses		15,018.89	
Medical examiners' fees		39,349.00	

Salaries and all other compensation of officers and home office employees		$97,977.67	
Rent, including $10,541.27 for company's own occupancy		30,753.01	
Advertising, $10,712.61; printing and stationery, $14,962.70; postage, $9,121.11		34,796.42	
Legal expenses		6,044.36	
Furniture, fixtures, and safes		2,405.35	
Insurance taxes, licenses, and department fees		48,629.49	
Taxes on real estate		13,797.11	
Repairs and expenses (other than taxes) on real estate		30,265.97	
Loss on sale or maturity of ledger assets, real estate		2,325.00	
All other disbursements:			
Miscellaneous expenses	$7,037.52		
Traveling expenses, officers and clerks	1,360.88		
Profit and loss on real estate	233,596.25		
Profit and loss on stocks and bonds	41,495.07		
Profit and loss, miscellaneous	2,985.49		
Commissioners' examination	4,611.26		
		291,086.47	
Total disbursements			$2,401,240.99
Balance			12,127,084.72

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$1,109,068.87	
Mortgage loans on real estate, first liens	1,189,950.32	
Loans secured by pledge of bonds, stocks, or other collateral	1,061,732.02	
Loans made to policy holders on this company's policies, assigned as collateral	414,372.27	
Premium notes or liens on policies in force, including $62,706.37 short-time notes taken in settlement of renewal premiums	124,331.37	
Book value bonds, excluding interest, $5,191,242.61; stocks, $2,826,530.46	8,017,773.07	
Deposited in trust companies and banks on interest	127,372.37	
Cash in company's office, $890.84; deposited in bank (not on interest) $70,952.54	71,843.38	
Agents' balances (net)	9,686.82	
Cash in transit December 31, 1906 (since received)	954.23	
Total ledger assets		12,127,084.72

NONLEDGER ASSETS.

Interest due and accrued on mortgages	19,373.97	
Interest due and accrued on bonds and stocks	66,677.51	
Interest due and accrued on collateral loans	4,585.05	
Interest due and accrued on premium notes, policy loans, or liens	4,549.11	
Interest due and accrued on other assets	11,975.02	
Rents due and accrued on company's property or lease	1,566.40	
Total interest and rents due and accrued		108,727.06
Market value of bonds and stocks over book value		227,001.75

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$12,740.82	$148,633.16	
Gross deferred premiums on policies in force December 31, 1906	14,467.38	133,696.30	
Total	27,208.20	282,329.46	
Deduct loading	6,121.85	63,524.13	
Net amount of uncollected and deferred premiums	21,086.35	218,805.33	239,891.68
Gross assets			12,702,705.21

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances (net)	$9,686.82	
Premium notes or loans on policies and net premiums in excess of the net value of their policies	1,842.00	
Short-term notes taken in settlement of renewal premiums	17,857.24	
Total		29,386.06
Total admitted assest		12,673,319.15

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company on the actuaries' table of mortality, with 4 per cent interest prior to January 1, 1901	9,180,145.00	
Subsequent to January 1, 1901, on the American table of mortality, with 3 per cent interest	2,638,173.00	
Same for reversionary additions	272,591.00	
Same for annuities (including those in reduction of premiums)	16,267.00	
Total	12,107,176.00	
Deduct net value of reinsured risks	3,384.00	
Net reserve		$12,103,792.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies		$33,841.00
Claims for death losses in process of adjustment or adjusted and not due	$55,757.05	
Claims for death losses which have been reported and no proofs received	72,040.83	
Claims for matured endowments due and unpaid	9,950.69	
Claims resisted by the company	1,000.00	
Total policy claims		138,748.57
Premiums paid in advance, including surrender values so applied (net)		4,674.63
Unearned interest and rent		11.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		10,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		11,999.17
Liabilities as to policy holders		12,303,066.37
Unassigned funds (surplus)		370,252.78
Total liabilities		12,673,319.15

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	27,772	$38,478,054.00
Endowment policies	13,463	17,604,271.00
All other policies	4,767	8,834,854.00
Return premiums and reversionary additions		389,277.00
New policies written during the year:		
Whole life policies	4,360	6,526,164.00
Endowment policies	3,214	3,924,863.00
All other policies	110	304,024.00
Reversionary additions		80,991.00
Old policies revived:		
Whole life policies	60	95,433.00
Endowment policies	42	50,208.00
All other policies	12	21,000.00
Return premiums and reversionary additions		527.00
Old policies changed and increased:		
Whole life policies	7	23,500.00
Endowment policies	16	2,568.00
All other policies	1	2,000.00
Total	53,833	76,337,734.00
Deduct policies decreased and ceased to be in force	6,194	9,052,764.00
Total policies and additions in force end of year	47,639	67,284,970.00
Policies reinsured	5	35,000.00
Policies ceased to be in force during the year:		
By death	433	714,676.00
By maturity and discount	65	77,859.00
By expiry	651	1,052,604.00
By surrender	692	1,225,616.00
By lapse	3,252	4,185,890.00
By change and decrease	24	175,569.00
Not taken	1,077	1,620,550.00
Total terminated	6,194	9,052,764.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	20	$28,661.54
Policies on the lives of citizens of said District issued during the year	3	7,090.18
Total	23	35,751.72
Deduct ceased to be in force during the year	1	1,000.00
Policies in force Dec. 31, 1906	22	34,751.72

Premiums collected or secured in cash and notes or credits without any deduction for loss, dividend, commissions, or other expenses $1,080.39

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

Fred. E. Richards, president	$18,485.00
Arthur L. Bates, vice-president	7,580.00
J. Frank Lang, secretary	5,495.00
H. L. Shepherd, executive special	5,119.60
Samuel S. Boyden, actuary	5,000.00
Edwin M. Northcott, medical director	5,000.00
Josiah H. Drummond, solicitor and clerk	4,562.50
Sylvan B. Phillips, assistant secretary	3,000.00
Fred A. Hamblen, assistant actuary	2,000.00

ÆTNA LIFE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1820; commenced business, 1850. M. G. Bulkeley, president: C. E. Gilbert, secretary. Home office, 650 Main street, Hartford, Conn.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$2,000,000.00	
Amount of net ledger assets December 31, 1905		$74,941,112.50

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $1,771.80 for first year's reinsurance	$1,106,279.27		
Surrender values applied to pay first year's premiums	9,598.04		
Total first year's premiums on original policies	1,115,877.31		
Dividends applied to purchase paid-up additions and annuities	11,845.30		
Surrender values applied to purchase paid-up insurance and annuities	251,450.27		
Consideration for original annuities involving life contingencies	52,315.38		
Total new premiums	1,431,488.26		
Renewal premiums without deduction for commissions or other expenses, less $4,301 for reinsurance on renewals	8,457,603.02		
Dividends applied to pay renewal premiums	470,553.39		
Surrender values applied to pay renewal premiums	905.01		
Total renewal premiums	8,929,061.42		
Total premium income		10,360,549.68	
Consideration for supplementary contracts not involving life contingencies		42,730.00	
Interest on mortgage loans	$1,794,070.97		
Interest on collateral loans	45,837.00		
Interest on bonds and dividends on stock	1,207,970.07		
Interest on premiums notes, policy loans, or liens	301,082.90		
Interest on deposits	73,569.78		
Interest on other debts due the company	356.15		
Discount on claims paid in advance	1,965.37		
Rent from company's property, including $23,000 for company's own occupancy	41,759.40		
Total interest and rents		3,466,611.64	
Profit on sale or maturity of ledger assets:			
Real estate		16,271.27	
Stocks and bonds		99,071.80	
From other sources, premium income, accident, health, and liability business		4,319,601.22	
Total income			18,304,835.61
Sum of both amounts			93,245,948.11

III. DISBURSEMENTS.

For death claims (less $838 reinsurance)	$3,065,248.38		
For matured endowments	2,294,375.00		
Net amount paid for losses and matured endowments		5,359,623.38	
For annuities involving life contingencies		6,229.54	
Surrender values paid in cash		553,621.51	
Surrender values applied to pay new premiums, $9,598.04; to pay renewal premiums, $905.01		10,503.05	
Surrender values applied to purchase paid-up insurance and annuities		251,450.27	
Dividends paid to policy holders in cash		384,614.62	
Dividends applied to pay renewal premiums		470,553.39	
Dividends applied to purchase paid-up additions and annuities		11,845.30	
Total paid policy holders		7,048,441.06	

Paid for claims on supplementary contracts not involving life contingencies	$13,410.00	
Paid stockholders for interest or dividends	200,000.00	
Commissions and bonuses to agents (less commission on reinsurance): First year's premiums, $578,732.91; renewal premiums, $463,626.04; on annuities (original), $2,415.75	1,044,774.70	
Commuted renewal commissions	87,135.01	
Salaries and allowances for agencies, including managers, agents, and clerks	86,206.89	
Agency supervision, traveling and all other agency expenses	27,327.12	
Medical examiners' fees, $79,715; inspection of risks, $25,782.53	105,497.53	
Salaries and all other compensation of officers and home office employees	245,217.55	
Rent, including $23,000 for company's own occupancy, less $1,350 received under sublease	64,903.50	
Advertising, $10,242.62; printing and stationery, $41,751.92; postage, $43,243.86	95,238.40	
Legal expenses	10,557.52	
Furniture, fixtures, and safes	8,667.16	
Insurance taxes, licenses, and department fees	365,850.63	
Taxes on real estate	12,284.80	
Repairs and expenses (other than taxes) on real estate	25,591.30	
All other disbursements, exchange, $2,003.74; supplies, $17,855.99; express, $4,169.44; telegraph and telephone, $5,858.13; incidentals, $8,056.23	37,943.53	
Premiums paid on bonds	35,351.25	
Profit and loss account	4,948.46	
Total disbursements accident, health, and liability business	3,790,143.94	
Total disbursements		$13,309,490.35
Balance		79,936,457.76

IV. LEDGER ASSETS.

Book value real estate, unincumbered	616,220.01	
Mortgage loans on real estate, first liens	37,904,178.39	
Loans secured by pledge of bonds, stocks, or other collateral	1,065,085.49	
Loans made to policy holders on this company's policies assigned as collateral	4,582,330.00	
Premium notes or liens on policies in force, of which $3,308.27 is for first-years premiums	283,978.53	
Book value bonds, excluding interest, $23,802,164.85; stocks, $4,323,446.56	28,125,611.41	
Deposited in trust companies and banks on interest	4,221,248.78	
Cash in company's office, $142,147.57; deposited in bank (not on interest), $2,902,185.79	3,044,333.36	
Bills receivable, $41,501.18; agents' balances, $51,970.61	93,471.79	
Total ledger assets		79,936,457.76

NONLEDGER ASSETS.

Interest due and accrued on mortgages	501,981.80	
Interest due and accrued on bonds and stocks	156,905.51	
Interest due and accrued on collateral loans	19,056.11	
Interest due and accrued on premium notes, policy loans, or liens	246,801.85	
Interest due and accrued on other assets	214.56	
Rents due and accrued on company's property or lease	1,850.00	
Total interest and rents due and accrued		926,809.83
Market value of bonds and stocks over book value		2,516,751.22

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$113,562.53	$502,090.76	
Gross deferred premiums on policies in force December 31, 1906	58,573.45	370,240.94	
Total	172,135.98	872,331.70	
Deduct loading	34,427.20	174,466.34	
Net amount of uncollected and deferred premiums	137,708.78	697,865.36	
			835,574.14
Gross assets			84,215,592.95

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$51,970.61	
Bills receivable	41,501.18	
Premium notes or loans on policies and net premiums in excess of the net value of their policies	362.20	
Total		93,833.99
Total admitted assets		84,121,758.96

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the insurance commissioner on the actuaries' tables of mortality, with 4 per cent interest on old business and 3½ per cent basis on business issued since January 1, 1901	$68,853,169.00	
Deduct net value of reinsured risks	43,347.00	
Net reserve		$68,809,822.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		133,890.00
Liability on policies canceled upon which a surrender value may be demanded		10,085.00
Claims for death losses in process of adjustment or adjusted and not due.	$197,339.00	
Claims for death losses which have been reported and no proofs received..	35,823.00	
Claims for matured endowments due and unpaid	45,883.00	
Claims resisted by the company	25,548.04	
Total policy claims		304,593.04
Premiums paid in advance, including surrender values so applied		36,723.05
Unearned interest and rents		121,543.58
Commissions due to agents on premium notes when paid, $840.30; other contingent commissions, $600.52		1,440.82
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		42,387.95
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		75,188.17
Dividends apportioned payable to policy holders during 1907		401,909.68
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies:		
1908	$125,211.19	
1909	127,108.47	
1910	92,937.36	
1911	43,658.79	
		388,915.81
Reserve or surplus funds not included in the net reserve as herein reported or in the unassigned funds		874,998.00
Total liabilities, accident, health, and liability business		3,280,544.46
Liabilities as to policy holders		74,491,041.56
Capital stock	$2,000,000.00	
Unassigned funds (surplus)	7,630,717.40	
		9,630,717.40
Total liabilities		84,121,758.96

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	31,913	$50,174,680.00
Endowment policies	103,470	177,356,753.00
All other policies	11,858	25,536,320.00
New policies written during the year:		
Whole life policies	218	237,609.00
Endowment policies	16,087	32,137,525.00
All other policies	1,375	2,957,804.00
Old policies revived:		
Whole life policies	2	7,665.00
Endowment policies	68	147,178.00
All other policies	7	16,250.00
Old policies changed and increased:		
Whole life policies	.....	2,727.00
Endowment policies	.....	29,487.00
All other policies	.....	500.00
Total	164,998	288,604,498.00
Deduct policies decreased and ceased to be in force	12,980	24,301,102.00
Total policies and additions in force end of year	152,018	264,303,396.00
Policies reinsured	21	134,280.00
Policies ceased to be in force during the year:		
By death	1,865	3,193,180.00
By maturity	1,445	2,289,410.00
By expiry	236	462,050.00
By surrender	1,839	3,484,795.00
By lapse	5,107	8,403,005.00
By change and decrease	1	462,327.00
Not taken	2,487	6,006,335.00
Total terminated	12,980	24,301,102.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	354	$744,296.00
Policies on the lives of citizens of said District issued during the year	23	96,794.00
Total	377	841,090.00
Deduct ceased to be in force during the year	9	41,872.00
Policies in force Dec. 31, 1906	368	799,218.00
Losses and claims incurred during the year	1	1,000.00
Losses and claims settled during the year in cash	1	1,000.00

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, or other expenses $30,251.83

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

M. G. Bulkeley, president	$24,000.00
J. L. English, vice-president	12,000.00
C. E. Gilbert, secretary	9,000.00
W. H. Newell, assistant secretary	4,000.00
Frank Bushnell, agency secretary	8,000.00
M. B. Brainard, assistant treasurer	4,000.00
H. W. St. John, actuary	7,000.00
M. H. Peller, assistant actuary	6,000.00
W. C. Faxon, vice-president accident, health, and liability department	8,000.00
J. M. Parker, jr., secretary accident department	5,000.00
J. S. Rowe, secretary liability department	7,500.00
W. J. Gardner, resident secretary accident, health, and liability department	6,000.00
W. E. A. Bulkeley, auditor	4,000.00
J. B. Merrill, superintendent of agencies	5,000.00

Accident department.

[Incorporated, 1820; commenced business, 1850. M. G. Bulkeley, president; J. S. Rowe and J. M. Parker, jr., secretaries. Home office, 650 Main street, Hartford, Conn.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$2,000,000.00
Amount of net ledger assets December 31, 1905	74,941,112.50

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.	
Entire premiums collected during the year	$1,577,958.17	$209,415.93	$2,839,189.24	
Deduct reinsurance, return premiums, and cancellations	73,187.39	12,653.00	221,121.73	
Net cash actually received for premiums	1,504,770.78	196,762.93	2,618,067.51	
Total				4,319,601.22
Interest on mortgage loans			1,794,070.97	
Interest on collateral loans			45,837.00	
Interest on bonds and dividends on stocks			1,207,970.07	
Interest on deposits			73,569.78	
Interest from all other sources			301,439.05	
Discount on claims paid in advance			1,965.37	
Gross rents from company's property, including $23,000 for company's own occupancy			41,759.40	
Total interest and rent				3,466,611.64
Profit on sale or maturity of ledger assets, real estate, $16,271.27; stocks and bonds, $99,071.80				115,343.07
Premium income life business				10,403,279.68
Total income during the year				18,304,835.61
Sum of both amounts				93,245,948.11

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct reinsurance.	Net amount paid policy holders for losses.
Accident	$631,903.58	$6,426.85	$625,476.73
Health	88,376.64	2,946.41	85,430.23
Liability	1,161,594.91	.....	1,161,594.91
Total	1,881,875.13	9,373.26	1,872,501.87

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	$116,590.35	
Commissions or brokerage, less amount received on return premiums and reinsurance	1,197,123.97	
Stockholders for interest or dividends	50,000.00	
Salaries, fees, and all other compensation of officers and home office employees	153,890.25	
Salaries, traveling, and all other expenses of agents not paid by commissions	95,590.78	
Medical examiners' fees and salaries	11,866.72	
Inspections (other than medical)	43,513.67	
Rents	34,565.26	
All other taxes, licenses, and insurance department fees	60,040.17	
Legal expenses	1,668.95	
Advertising	14,203.12	
Printing and stationery	55,211.45	
Postage and express	34,678.63	
Furniture and fixtures	24,353.62	
Loss on sale or maturity of ledger assets, surrender value on accident policies, $583.80; investment expense, $129.69; sundry expense, $23,631.64	24,345.13	
Life business	9,519,346.41	
Total disbursements		$13,309,490.35
Balance		79,936,457.76

IV. LEDGER ASSETS.

Book value of real estate unincumbered	616,220.01	
Mortgage loans on real estate, first liens	37,904,178.39	
Loans secured by pledge of bonds, stocks, or other collaterals	1,065,085.49	
Book value of bonds (excluding interest), $23,802,164.85; and stocks, $4,323,446.56	28,125,611.41	
Cash in company's office, $142,147.57; deposited in banks, $7,123,434.57	7,265,582.14	
Bills receivable	41,501.18	
Agents' balances	51,970.61	
Loans made to policy holders on this company's policies, assigned as collateral	4,582,330.00	
Premium notes or liens on policies in force, of which $3,308.27 is for first year's premiums	283,978.53	
Ledger assets, as per balance		79,936,457.76

NONLEDGER ASSETS.

Interest due and accrued on mortgages	501,981.80	
Interest due and accrued on bonds	156,905.51	
Interest due and accrued on collateral loans	19,056.11	
Interest due and accrued on other assets	247,016.41	
Rents due and accrued on company's property or lease	1,850.00	
Total outstanding interest and rent		926,809.83
Market value of bonds and stocks over book value, not including interest		2,516,751.22
Net amount of uncollected and deferred premiums		835,574.14
Gross assets		84,215,592.95

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	41,501.18	
Agents' balances (unsecured)	51,970.61	
Premium notes, loans or liens, in excess of reserve on policies	362.20	
Excess of market value of special deposits over liabilities		93,833.99
Admitted assets		84,121,758.96

V. LIABILITIES.

Losses and claims.	In process of adjustment.	Reported proofs not received.	Resisted.		
Accident	$33,319.37	$11,000.00	$109,503.50		
Health	716.81	1,500.00	1,960.71		
Total	34,036.18	12,500.00	111,464.21	158,000.39	
Special reserve for unpaid losses				1,536,166.55	
Estimated expenses incident to the settlement of unpaid claims				1,694,166.94	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,982,928.91; unearned premium 50 per cent				1,491,464.45	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $123,080.42; unearned premiums pro rata				101,413.07	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued				2,500.00	
Life business				71,201,497.10	
Total amount of all liabilities except capital					74,491,041.56

Capital actually paid up in cash	$2,000,000.00	
Surplus over all liabilities	7,630,717.40	
Surplus as regards policy holders		$9,630,717.40
Total liabilities		84,121,758.96

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force Dec. 31, 1905	$1,118,334.02	$177,986.84	$1,548,986.56
Written or renewed during the year	1,577,958.17	209,415.93	2,839,189.24
Total	2,696,292.19	387,402.77	4,388,175.80
Deduct expirations and cancellations	1,520,857.81	196,050.21	2,647,749.75
Balance	1,175,434.38	191,352.56	1,740,426.05
Deduct amount reinsured	870.00	.....	323.66
Net premiums in force Dec. 31, 1906	1,174,564.38	191,352.56	1,740,102.39

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Gross losses paid.	Gross losses incurred.
Accident	$9,284.05	$1,185.23	$1,225.23
Health	3,175.78	882.82	882.82
Liability	545.36	.....	.....
Total	13,005.19	2,068.05	2,108.05

BERKSHIRE LIFE INSURANCE COMPANY, PITTSFIELD, MASS.

[Incorporated, 1851; commenced business, 1851. James W. Hull, president; Theodore L. Allen, secretary. Home office, corner North and West streets, Pittsfield, Mass.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$25,500.00	
Amount of net ledger assets December 31, 1905		$14,030,396.41

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $6,802.43 for first year's reinsurance	$145,643.88		
Dividends applied to purchase paid-up additions and annuities	333,116.60		
Consideration for original annuities involving life contingencies	4,000.00		
Total new premiums	482,760.48		
Renewal premiums without deduction for commissions or other expenses, less $61,321.11 for reinsurance on renewals	2,024,687.08		
Total premium income		2,507,447.56	
Interest on mortgage loans	211,451.26		
Interest on collateral loans	59,817.40		
Interest on bonds and dividends on stocks	268,716.39		
Interest on premiums notes, policy loans or liens	57,899.24		
Interest on deposits	10,302.48		
Interest on other debts due the company	507.25		
Rent from company's property, including $4,000 for company's own occupancy	90,948.63		
Total interest and rents		699,642.65	
Profit on sale or maturity of ledger assets, real estate		12,901.74	
Worcester Railway and Investment Company stock		1,875.00	
Massachusetts Electric Company notes		1,000.00	
Cleveland, Lorain and Wheeling Railroad Company bonds (exchange)		900.00	
Dividends on reinsurance		13,651.45	
Total income			3,237,418.40
Sum of both amounts			17,267,814.81

III. DISBURSEMENTS.

For death claims (less $25,000 reinsurance), $725,698; additions, $46,283	$771,981.00		
For matured endowments, $116,398; additions, $12,687	129,085.00		
Net amount paid for losses and matured endowments		$901,066.00	
For annuities involving life contingencies (certain)		455.28	
Premium notes voided by lapse, $76.20; by surrender of policies, $519.23		595.43	
Surrender values paid in cash (less reinsurance, $5,262.84)		443,811.97	
Dividends applied to purchase paid-up additions and annuities		333,116.60	
Total paid policy holders		1,679,045.28	
Paid stockholders for interest or dividends		1,785.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $80,918.30; renewal premiums, $131,454.21		212,372.51	
Salaries and allowances for agencies, including managers, agents, and clerks		24,156.64	
Agency supervision, traveling, and all other agency expenses		16,917.57	
Medical examiners' fees, $10,141; inspection of risks, $4,088.45		14,229.45	
Salaries and all other compensation of officers and home office employees		58,688.06	
Rent, including $4,000 for company's own occupancy		22,614.61	
Advertising, $9,154.09; printing and stationery, $7,868.11; postage, $5,455.37		22,477.57	
Legal expenses		5,152.75	
Furniture, fixtures, and safes		1,879.78	
Insurance taxes, licenses, and department fees		39,801.65	
Taxes on real estate		16,668.70	
Repairs and expenses (other than taxes) on real estate		48,896.46	
Loss on sale or maturity of ledger assets, real estate		560.31	
Fire insurance		563.00	
Miscellaneous disbursements		8,397.32	
Agents' balances		9,785.97	
Total disbursements			$2,183,992.63
Balance			15,083,822.18

IV. LEDGER ASSETS.

Book value real estate, unincumbered	1,198,925.61	
Mortgage loans on real estate, first liens	4,414,634.77	
Loans secured by pledge of bonds, stocks, or other collateral	1,384,530.00	
Loans made to policy holders on this company's policies, assigned as collateral	1,018,803.08	
Premium notes or liens on policies in force	47,534.23	
Book value bonds, excluding interest, $5,844,908.73; stocks, $696,015.87	6,540,924.60	
Deposited in trust companies and banks on interest	260,759.77	
Cash in company's office, $588,66; deposited in bank (not on interest), $193,700.34	194,289.00	
Agents' balances	16,814.31	
Sundry debtors	6,606.81	
Total ledger assets		15,083,822.18

NONLEDGER ASSETS.

Interest due and accrued on mortgages	75,346.96	
Interest due and accrued on bonds and stocks	39,115.95	
Interest due and accrued on collateral loans	3,153.25	
Interest due and accrued on premium notes, policy loans, or liens	19,283.17	
Rents due and accrued on company's property or lease	270.84	
Total interest and rents due and accrued		137,170.17
Market value of bonds and stocks over book value		119,543.77
Due from other companies from losses or claims on policies of this company reinsured		11,500.00

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$5,023.35	$84,208.91	
Gross deferred premiums on policies in force December 31, 1906	18,817.02	210,977.41	
Total	23,840.37	295,186.32	
Deduct loading, 20 per cent	4,768.07	59,037.26	
Net amount of uncollected and deferred premiums	19,072.30	236,149.06	255,221.36
Gross assets			15,607,257.48

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$16,814.31	
Sundry debtors	6,606.81	
Total		23,421.12
Total admitted assets		15,583,836.36

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the company on the actuaries and American tables of mortality, with 4 and 3½ per cent interest	$13,229,815.00	
Same for reversionary additions	1,368,901.00	
Total	14,598,716.00	
Deduct net value of reinsured risks	244,484.00	
Net reserve		$14,354,232.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company, present value of future installments		3,651.08
Liability on policies canceled upon which a surrender value may be demanded		1,075.76
Claims for death losses in process of adjustment or adjusted and not due	$1,377.00	
Claims for death losses which have been reported and no proofs received	76,822.00	
Total policy claims		78,699.00
Premiums paid in advance, including surrender values so applied		21,492.53
Unearned interest and rent		1,029.61
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		1,516.50
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums		1,078.46
Special contingent fund		48,766.70
Liabilities as to policy holders		14,511,541.64
Guarantee capital stock	$25,500.00	
Unassigned funds (surplus)	1,046,794.72	
		1,072,294.72
Gross liabilities		15,583,836.36

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	21,105	$53,233,783.00
Endowment policies	4,228	8,766,549.00
All other policies	43	96,000.00
Return premiums and reversionary additions		2,482,133.00
New policies written during the year:		
Whole life policies	1,497	3,568,550.00
Endowment policies	355	562,600.00
All other policies	29	76,000.00
Reversionary additions		634,790.00
Old policies revived:		
Whole life policies	34	58,500.00
Endowment policies	4	13,000.00
Act of 1880:		
Whole life policies	58	61,097.00
Endowment policies	5	5,775.00
Act 1900:		
Whole life policies	19	9,193.00
Endowment policies	1	744.00
Act 1861:		
All other policies	1	1,000.00
Total	27,379	69,569,714.00
Deduct policies decreased and ceased to be in force	1,584	4,360,947.00
Total policies and additions in force end of year	25,795	65,208,767.00
Policies reinsured	174	1,550,072.00
Policies ceased to be in force during the year:		
By death	272	815,444.00
By maturity	54	129,085.00
By expiry	6	12,500.00
By surrender	396	1,415,467.00
By lapse	599	1,390,251.00
Not taken	257	598,200.00
Total terminated	1,584	4,360,947.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	123	$231,200.00
Policies on the lives of citizens of said District issued during the year	4	4,000.00
Total	127	235,200.00
Deduct ceased to be in force during the year	6	11,000.00
Policies in force Dec. 31, 1906	121	224,200.00

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, or other expenses $1,491.17

Salaries, compensations, and emoluments of whatever amount received in the year 1906 by officers.

James W. Hull, president	$12,000.00
Walter F. Hawkins, second vice-president and counsel	2,000.00
Theodore L. Allen, secretary	5,000.00
James M. Lee, actuary	5,000.00
Robert H. Davenport, assistant secretary	2,500.00
Henry Colt, medical director	500.00
William L. Paddock, medical director	500.00

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1902; commenced business, 1902. Percy Parker, president; William H. Brown, secretary and treasurer. Home office, 176 to 180 Federal street, Boston, Mass.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$1,000,000.00		
Amount of net ledger assets December 31, 1905		$1,776,170.36	
Increase of paid-up capital during the year		800,000.00	
Extended at			$2,576,170.36

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $8,672.28 for first year's reinsurance	438,639.41		
Surrender values applied to pay first year's premiums	1,327.73		
Total first year's premiums on original policies	439,967.14		
Dividends applied to purchase paid-up additions and annuities	65.59		
Surrender values applied to purchase paid-up insurance and annuities	1,461.58		
Consideration for original annuities involving life contingencies	632.41		
Total new premiums	442,126.72		
Renewal premiums without deduction for commissions or other expenses, less $8,691.06 for reinsurance on renewals	913,043.12		
Dividends applied to pay renewal premiums	7,826.82		
Surrender values applied to pay renewal premiums	1,594.27		
Industrial premiums	343,040.71		
Total renewal premiums	1,265,504.92		
Total premium income		1,707,631.64	
Premium notes, loans, or liens restored by revival of policies		137.21	
Interest on mortgage loans	16,845.19		
Interest on collateral loans	226.67		
Interest on bonds and dividends on stocks	56,020.92		
Interest on premiums, notes, policy loans or liens	3,758.62		
Interest on deposits	20,164.92		
Interest on other debts due the company	833.04		
Total interest		97,849.36	
Premium received on capital stock		338,811.37	
Received from American Agency Company and American Investment Securities Company under contract		367,577.68	
Profit and loss		134.26	
Total income			2,512,141.52
Sum of both amounts			5,088,311.88

III. DISBURSEMENTS.

For death claims	$158,940.63
For annuities involving life contingencies	514.60
Premium notes voided by lapse	22,228.82
Surrender values paid in cash	12,001.86
Surrender values applied to pay new premiums, $1,327.73; to pay renewal premiums, $1,594.27	2,922.00
Surrender values applied to purchase paid-up insurance and annuities	1,461.58
Dividends paid to policy holders in cash	2,758.96
Dividends applied to pay renewal premiums	7,826.82
Dividends applied to purchase paid-up additions and annuities	65.59
Total paid policy holders	208,720.86
Paid stockholders for interest or dividends	46,110.88
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $171,418.88; renewal premiums, $2,160.01; industrial, $169,508.43	343,087.32
Salaries and allowances for agencies, including managers, agents, and clerks	378,111.95
Agency supervision, traveling, and all other agency expenses	79,213.68
Medical examiners' fees, $68,874.69; inspection of claims and risks, $6,163.21	75,037.90
Salaries and all other compensation of officers and home office employees	173,622.70
Rent, less $650 received under sublease	79,702.90
Advertising, $9,211.89; printing and stationery, $31,318.14; postage, $8,613.20	49,143.23
Legal expenses	11,276.92
Furniture, fixtures, and safes	15,656.98
Insurance taxes, licenses, and department fees	49,150.62
Taxes on office furniture and fixtures	56.28
Advance deposits returned to rejected applicants	6,724.55
Premiums charged off bonds	6,594.09
Telephone and telegraph	14,039.66
General expenses, home office	21,857.20
Traveling expenses	13,883.64
Agency deficiency accounts	3,144.87
Total disbursements	1,575,136.23
Balance	3,513,175.65

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$643,000.00	
Loans secured by pledge of bonds, stocks, or other collateral	200,000.00	
Loans made to policy holders on this company's policies, assigned as collateral	49,814.84	
Premium notes or liens on policies in force, of which $37,091.70 is for first year premiums	68,763.23	
Book value bonds, excluding interest, $1,720,371.82; stocks, $42,002	1,762,373.82	
Deposited in trust companies and banks on interest	674,937.79	
Cash in company's office, $3,000; deposited in bank (not on interest), $19,107.81	22,107.81	
Agents' balances	87,766.11	
Cash subject to draft by cashiers	4,412.05	
Total ledger assets		3,513,175.65

NONLEDGER ASSETS.

Interest due and accrued on mortgages	6,681.03	
Interest due and accrued on bonds and stocks	12,141.58	
Interest due and accrued on collateral loans	55.55	
Interest due and accrued on policy loans	360.99	
Interest on deposits	956.48	
Total interest due and accrued		20,195.63

	New business.	Renewals.	Industrial.	
Gross premiums due and unreported on policies in force December 31, 1906	$55,661.31	$104,696.50	$17,507.77	
Gross deferred premiums on policies in force December 31, 1906	21,567.91	65,068.38	.....	
Total	77,229.22	169,764.88	17,507.77	
Deduct loading	16,140.90	35,480.86	9,629.27	
Net amount of uncollected and deferred premiums	61,088.32	134,284.02	7,878.50	203,250.84
Gross assets				3,736,622.12

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$95,370.17	
In hands of managers and cashiers	4,412.05	
Deposit in bank in hands of receiver	116.78	
Premium notes or loans on policies and net premiums in excess of the net value of their policies	11,064.83	
Book value of ledger assets over market value, bonds and stocks	44,942.57	
Loading on short-time premium notes disallowed	14,371.51	
Total		170,277.91
Total admitted assets		3,566,344.21

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the Massachusetts Insurance Department on the American experience table of mortality, with 3½ per cent interest		$2,070,055.00
Claims for death losses due and unpaid	$245.40	
Claims for death losses in process of adjustment or adjusted and not due	6,209.59	
Claims for death losses which have been reported and no proofs received	18,000.00	
Claims resisted by the company	11,519.33	
Total policy claims		35,974.32
Premiums paid in advance, including surrender values so applied		7,309.01
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		22,684.99
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		1,457.53
Advance deposits for premiums on applications not yet allowed		4,704.83
Liabilities as to policy holders		2,142,185.68
Capital stock	$1,000,000.00	
Unassigned funds (surplus)	424,158.53	
		1,424,158.53
Total liabilities		3,566,344.21

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	5,363	$24,065,500.00
Endowment policies	2,474	5,969,800.00
All other policies	663	3,495,123.00
New policies written during the year:		
Whole life policies	3,707	12,767,500.00
Endowment policies	1,872	2,393,900.00
All other policies	764	3,999,214.00
Old policies revived:		
Whole life policies	124	407,500.00
Endowment policies	55	83,750.00
All other policies	21	89,558.00
Old policies changed and increased:		
Whole life policies	.....	15,000.00
Endowment policies	.....	750.00
All other policies	.....	2,170.00
Total	15,043	53,289,765.00
Deduct policies decreased and ceased to be in force	4,327	13,077,980.00
Total policies and additions in force end of year	10,716	40,211,785.00
Policies reinsured	228	1,432,382.00
Policies ceased to be in force during the year;		
By death	40	84,660.00
By surrender	122	660,285.00
By lapse	2,339	5,675,355.00
By change and decrease	.....	413,838.00
Not taken	1,826	6,243,842.00
Total terminated	4,327	13,077,980.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	41	$198,895.00
Policies on the lives of citizens of said District issued during the year	17	150,500.00
Total	58	349,395.00
Deduct ceased to be in force during the year	18	74,915.00
Policies in force Dec. 31, 1906	40	274,480.00

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, or other expenses $6,207.11

Salaries, compensations, and emoluments of whatever amount received in the year 1906 by officers.

Percy Parker, president	$7,995.00
Francis P. Sears, comptroller	5,348.00
William H. Brown, secretary and treasurer	3,319.47
F. J. Wills, actuary	3,116.66
J. S. Phelps, medical director	5,152.84
F. W. Ganse, vice-president and director of agencies	5,165.00
C. V. Fornes, vice-president	2,465.00
J. D. Davis, vice-president	2,020.00
G. H. Holt, vice-president	2,005.00
R. M. Hotaling, vice-president	1,750.00

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, NEW YORK, N. Y.

[Incorporated 1859; commenced business, 1859. Paul Morton, president; William Alexander, secretary. Home office, 120 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$100,000.00	
Amount of net ledger assets December 31, 1905		$409,976,911.54

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $23,111.42 for first year's reinsurance	$2,733,998.44		
Dividends applied to purchase paid-up additions and annuities	1,080,056.08		
Surrender values applied to purchase paid-up insurance and annuities	2,471,796.08		
Consideration for original annuities involving life contingencies	447,620.66		
Consideration for supplementary contracts involving life contingencies	149,090.00		
Total new premiums	6,882,561.26		
Renewal premiums without deduction for commissions or other expenses, less $141,249.99 for reinsurance on renewals	50,402,688.92		
Total premium income		57,285,250.18	
Consideration for supplementary contracts not involving life contingencies		276,807.00	
Interest on mortgage loans	$3,833,762.06		
Interest on collateral loans	212,112.02		
Interest on bonds and dividends on stock	9,955,418.86		
Interest on premium notes, policy loans or liens	1,751,186.89		
Interest on deposits	325,590.82		
Interest on other debts due the company	894,945.89		
Rent from company's property, including $389,776 for company's own occupancy	1,795,582.37		
Total interest and rents		18,768,598.91	
Profit on sale or maturity of ledger assets		248,807.43	
Accounts recovered previously charged off		102,257.45	
Foreign exchange		172,973.33	
Total income			76,854,694.30
Sum of both amounts			486,831,605.84

III. DISBURSEMENTS.

For death claims, $18,343,264.22; additions, $352,130.54	$18,695,394.76		
For matured endowments, $3,982,389.43; additions, $90,178.76	4,072,568.19		
Net amount paid for losses and matured endowments		22,767,962.95	
For annuities involving life contingencies		1,084,053.00	
Surrender values paid in cash		10,843,892.07	
Surrender values applied to purchase paid-up insurance and annuities		2,471,796.08	
Dividends paid to policy holders in cash		6,209,678.83	
Dividends applied to purchase paid-up additions and annuities		1,080,056.08	
Total paid policy holders		44,457,439.01	
Paid for claims on supplementary contracts not involving life contingencies		134,503.57	
Paid stockholders for interest or dividends		7,000.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $1,434,135.96; renewal premiums, $3,780,469.75; on annuities (original), $12,247.79		5,226,853.50	
Commuted renewal commissions		14,636.99	
Salaries and allowances for agencies, including managers, agents, and clerks		549,119.10	

Agency supervision, traveling, and all other agency expenses	$328,341.48	
Medical examiners' fees, $200,638.81; inspection of risks, $108,207.92	308,846.73	
Salaries and all other compensation of officers and home office employees	1,327,073.85	
Rent, including $389,776 for company's own occupancy	407,610.68	
Advertising, $21,914.26; printing and stationery, $88,999.90; postage, $95,068.76	205,982.92	
Legal expenses	85,489.01	
Furniture, fixtures, and safes	37,185.35	
Insurance taxes, licenses, and department fees	735,165.77	
Taxes on real estate	330,617.48	
Repairs and expenses (other than taxes) on real estate, including $19,136.87 paid for improvements	408,071.14	
Loss on sale or maturity of ledger assets	174,731.58	
Reserve against losses on agents' accounts	614,302.24	
Lunch expenses	7,287.30	
Telephone, telegrams, cables, and expressage	22,986.60	
Expenses of mutualization	33,084.38	
Extraordinary investigations and reorganization expenses	267,932.30	
Miscellaneous items of expense	42,293.77	
Total disbursements		$55,726,554.75
Balance		431,105,051.09

IV. LEDGER ASSETS.

Book value real estate, unincumbered, $26,052,061.53; incumbered, $2,000,000	28,052,061.53	
Mortgage loans on real estate, first liens	92,090,542.50	
Loans secured by pledge of bonds, stocks, or other collateral	9,350,000.00	
Loans made to policy holders on this company's policies, assigned as collateral	35,354,295.12	
Book value bonds, excluding interest, $200,950,619; stocks, $46,870,977	247,821,596.00	
Deposited in trust companies and banks on interest	11,675,729.29	
Cash in company's office, $95,824.88; deposited in bank (not on interest), $596,222.43; in transit, $299,221.10	991,268.41	
Agents and other balances	5,727,671.28	
Refund of taxes due from State of New York	41,886.96	
Total ledger assets		431,105,051.09

NONLEDGER ASSETS.

Interest due and accrued on mortgages	469,742.19	
Interest due and accrued on bonds	2,606,610.00	
Interest due and accrued on collateral loans	64,265.27	
Interest due and accrued on other assets	60,472.68	
Rents due and accrued on company's property or lease	190,241.27	
Total interest and rents due and accrued		3,391,331.41
Market value of real estate over book value		937,738.47

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$659,096.00	$4,564,107.00	
Gross deferred premiums on policies in force December 31, 1906	131,617.00	2,866,186.00	
Total	790,713.00	7,430,293.00	
Deduct loading	158,142.00	1,486,058.00	
Net amount of uncollected and deferred premiums	632,571.00	5,944,235.00	6,576,806.00
Gross assets			442,010,926.97

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$6,129,801.16	
Book value of ledger assets over market value, stocks and bonds	7,303,913.00	
Total		13,433,714.16
Total admitted assets		428,577,212.81

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the society on the actuaries' table of mortality, with 4 per cent interest, and the American experience table of mortality with 3 and 3½ per cent interest	343,702,741.00	
Same for reversionary additions	4,239,158.00	
Same for annuities (including those in reduction of premiums)	11,617,129.00	
Total	359,559,028.00	
Deduct net value of reinsured risks	313,289.00	
Net reserve		359,245,739.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the society		$1,667,636.00
Claims for death losses due and unpaid	$12,758.00	
Claims for death losses in process of adjustment or adjusted and not due.	278,552.00	
Claims for death losses which have been reported and no proofs received.	1,779,221.00	
Claims for matured endowments due and unpaid	616,303.95	
Claims resisted by the company	115,975.00	
Due and unpaid on annuity claims, involving life contingencies	52,344.90	
Total policy claims		2,855,154.85
Due and unpaid on supplementary contracts not involving life contingencies		450.00
Premiums paid in advance, including surrender values so applied		317,007.00
Unearned interest and rent		948,348.36
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		791,971.02
Liabilities as to policy holders		365,826,306.23
Capital stock	$100,000.00	
Unassigned funds (surplus)	62,650,906.58	
		62,750,906.58
Gross liabilities		428,577,212.81

EXHIBITS OF POLICIES.

	Number	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	388,678	$1,032,162,151.00
Endowment policies	163,038	401,591,031.00
All other policies	10,629	24,905,205.00
Return premiums and reversionary additions		6,465,049.00
New policies written during the year:		
Whole life policies	27,909	82,276,813.00
Endowment policies	12,474	28,094,842.00
All other policies	2,794	10,214,976.00
Reversionary additions		1,175,732.00
Old policies revived:		
Whole life policies	823	2,871,424.00
Endowment policies	505	1,416,346.00
All other policies	26	110,800.00
Old policies changed and increased:		
Whole life policies		134,616.00
Endowment policies		196,921.00
All other policies		5,443.00
Total	606,966	1,591,621,349.00
Deduct policies decreased and ceased to be in force	75,533	200,871,020.00
Total policies and additions in force end of year	531,433	1,390,750,329.00
Policies reinsured		3,677,448.00
Policies ceased to be in force during the year:		
By death	5,901	19,053,571.00
By maturity	1,321	4,634,796.00
By expiry	1,983	7,292,285.00
By surrender	22,258	63,365,203.00
By lapse	34,316	65,485,766.00
By change and decrease		1,011,077.00
Not taken	9,754	40,028,322.00
Total terminated	75,533	200,871,020.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	3,150	$9,080,593.00
Policies on the lives of citizens of said District issued during the year	209	398,253.00
Total	3,359	9,478,846.00
Deduct ceased to be in force during the year	312	996,595.00
Policies in force Dec. 31, 1906	3.047	8,482,251.00
Losses and claims unpaid Dec. 31 of previous year	1	2,000.00
Losses and claims incurred during the year	47	189,159.00
Total	48	191,159.00
Losses and claims settled during the year in cash	48	191,159.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, *or other expenses* $334,650.48

Salaries, compensation, and emoluments of whatever amount received in the year 1906, by officers.

Paul Morton, president	$79,999.92
G. E. Tarbell, second vice-president	48,000.00
W. A. Day, vice-president and comptroller	24,999.84
Geo. T. Wilson, third vice-president	24,135.02
Alexander & Green, general counsel	43,200.00
William Alexander, secretary	20,575.60
Miss A. L. Amendt, secretary to second vice-president	11,084.57
S. C. Bolling, superintendent of agencies	14,463.44
E. P. Bramwell, appraiser	7,012.50
W. B. Bremner, assistant treasurer	5,400.00
G. F. Brophy, superintendent bureau insurance contracts	8,160.00
Dr. W. R. Bross, medical director	10,200.00
Gerald R. Brown, deputy comptroller	8,499.94
T. C. Caskin, commissioner	8,655.04
Grover Cleveland, trustee	12,000.00
Grover Cleveland, referee	4,666.74
M. Coleman, appraiser	7,041.60
T. Coman, assistant to comptroller	6,000.00
H. R. Coursen, assistant auditor	8,527.49
Dr. Edward Curtis, ex-medical director	7,500.00
Leon O. Fisher, general auditor	5,500.00
John Gilchrist, superintendent security department	5,432.77
William Haigh, superintendent of construction	15,999.84
R. G. Hann, associate actuary	6,750.00
F. W. Jackson, auditor	10,624.80
Walter E. Johnson, inspector of agencies	5,400.00
William E. Johnson, chief of policy claims division	8,499.94
A. W. Maine, associate auditor	10,341.47
S. S. McCurdy, assistant secretary	4,574.92
M. Murray, assistant treasurer	12,780.30
George F. Parker, secretary to trustees	6,000.00
Dr. Arthur Pell, medical director	8,499.84
C. E. Phelps, assistant secretary	3,124.95
H. L. Rosenfeld, insurance assistant to president	12,005.30
Dr. Thomas H. Rockwell, assistant medical director	6,750.00
Dr. W. S. Seamans, medical examiner	6,750.00
A. A. Springmeyer, secretary to third vice-president	5,400.00
William E. Taylor, supervisor of agencies	10,853.34
J. G. Van Cise, actuary	13,999.92
Dr. John Warren, assistant medical director	6,750.00
Dr. F. C. Wells, assistant medical director	6,750.00
J. F. Wilson, engineer and superintendent of building	12,750.00
H. R. Winthrop, treasurer	12,209.05

THE GERMANIA LIFE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1860; commenced business, 1860. Cornelius Doremus, president; Carl Heye, secretary. Home office, 20 Nassau street, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$200,000.00	
Amount of net ledger assets December 31, 1905		$34,476,579.11

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $1,189 for first year's reinsurance	$623,930.99		
Dividends applied to purchase paid-up additions and annuities	51,341.22		
Surrender values applied to purchase paid-up insurance and annuities	145,456.62		
Consideration for original annuities involving life contingencies	26,938.57		
Consideration for supplementary contracts involving life contingencies	1,853.93		
Total new premiums	849,521.33		
Renewal premiums without deduction for commissions or other expenses, less $5,478.40 for reinsurance on renewals	3,947,185.84		
Dividends applied to pay renewal premiums	143,666.20		
Renewal premiums for deferred annuities	197.92		
Total renewal premiums	4,091,049.96		
Total premium income		4,940,571.29	
Consideration for supplementary contracts not involving life contingencies		7,981.50	
Interest on mortgage loans	927,041.52		
Interest on bonds and dividends on stocks	370,139.88		
Interest on premiums, notes, policy loans or liens	135,809.59		
Interest on deposits	7,549.21		
Interest on other debts due the company	3,073.92		
Rent from company's property, including $35,140 for *company's own occupancy*	221,538.73		

Total interest and rents		$1,665,152.85	
ange in book, value of ledger assets, bonds		39,250.15	
licy fees		2,263.98	
Total income			$6,655,219.77
Sum of both amounts			41,131,798.88

III. DISBURSEMENTS.

r death claims, $1,291,499.23; additions, $19,073.85	$1,310,573.08		
r matured endowments $1,113,595.08; additions, $18,136.63	1,131,731.71		
Net amount paid for losses and matured endowments		2,442,304.79	
r annuities involving life contingencies		37,384.50	
rrender values paid in cash		351,659.29	
rrender values applied to purchase paid-up insurance and annuities		145,456.62	
vidends paid to policy holders in cash		115,599.82	
vidends applied to pay renewal premiums		143,666.20	
vidends applied to purchase paid-up additions and annuities		51,341.22	
Total paid policy holders		3,287,412.44	
id for claims on supplementary contracts not involving life contingencies		4,014.75	
id stockholders for interest or dividends		24,000.00	
mmissions and bonuses to agents (less commission on reinsurance) first year's premiums, $400,733.45; renewal premiums, $199,921.39; on annuities (original), $809.48; (renewal), $6.14		601,470.46	
mmuted renewal commissions		10,451.22	
laries and allowances for agencies, including managers, agents, and clerks		130,253.51	
gency supervision, traveling, and all other agency expenses		145,095.02	
edical examiners' fees, $42,799.46; inspection of risks, $8,613.84		51,413.30	
laries and all other compensation of officers and home office employees		148,818.58	
nt, including $35,140 for company's own occupancy		35,140.00	
ivertising, $9,913.16; printing and stationery, $14,778.22; postage $17,987.47		42,678.85	
gal expenses		5,289.94	
rniture, fixtures, and safes		2,736.29	
surance taxes, licenses, and department fees		57,079.34	
xes on real estate		32,833.01	
pairs and expenses (other than taxes) on real estate		82,088.66	
ss on sale ledger assets		1,869.37	
xpressage, exchange, and other expenses		20,838.77	
Total disbursements			4,683,483.51
Balance			36,448,315.37

IV. LEDGER ASSETS.

ok value real estate, unincumbered	2,514,533.72	
ortgage loans on real estate, first liens	21,789,972.00	
ans made to policy holders on this company's policies, assigned as collateral	2,547,073.68	
ok value bonds, excluding interest	8,747,650.83	
posited in trust companies and banks on interest	577,813.42	
sh in company's office, $3,872.78; deposited in bank (not on interest), $36,581.03	40,453.81	
ents' balances	30,817.91	
change on Berlin, Germany, purchased December 31, 1906, for investment in mortgage loans on real estate in Berlin	200,000.00	
Total ledger assets		36,448,315.37

NONLEDGER ASSETS.

terest due and accrued on mortgages	348,932.84	
terest due and accrued on bonds and stocks	127,739.60	
terest due and accrued on premium notes, policy loans or liens	19,394.65	
nts due and accrued on company's property or lease	7,480.83	
Total interest and rents due and accrued		503,547.92

	New business.	Renewals.	
oss premiums due and unreported on policies in force December 31, 1906	$19,919.44	$505,940.79	
oss deferred premiums on policies in force December 31, 1906	37,734.86	376,450.64	
Total	57,654.30	882,391.43	
duct loading, 22½ per cent	12,972.21	198,538.08	
Net amount of uncollected and deferred premiums	44,682.09	683,853.35	728,535.44
Gross assets			37,680,398.73

DEDUCT ASSETS NOT ADMITTED.

ents' debit balances	$30,817.91	
ok value of ledger assets over market value, bonds	170,538.36	
Total		201,356.27
Total admitted assets		37,479,042.46

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the New York insurance department on the following tables of mortality, with 4, 3½, and 3 per cent, respectively:		
Policies issued before January 1, 1901, combined experience, 4 per cent; policies issued after January 1, 1901, American experience, 3½ and 3 per cent, respectively	$31,148,132.00	
Same for reversionary additions, American experience, 3½ per cent	474,220.00	
Same for annuities (including those in reduction of premiums)	426,067.00	
Total	32,048,419.00	
Deduct net value of reinsured risks	39,837.00	
Net reserve		$32,008,582.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		32,667.30
Liability on policies canceled upon which a surrender value may be demanded		10,544.29
Claims for death losses due and unpaid	$3,487.94	
Claims for death losses in process of adjustment or adjusted and not due	105,310.86	
Claims for death losses which have been reported and no proofs received	103,696.75	
Claims for matured endowments due and unpaid	20,124.63	
Claims resisted by the company	19,500.00	
Due and unpaid on annuity claims involving life contingencies	2,498.29	
Total policy claims		254,618.47
Premiums paid in advance, including surrender values so applied		9,096.51
Unearned interest and rent		20,665.10
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		5,903.81
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		54,741.51
Dividends apportioned payable to policy holders during 1907		313,585.86
Amount set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred-dividend policies		2,125,904.95
Extra reserve for absolute war and world policies, etc		110,390.62
Liabilities as to policy holders		34,946,700.43
Capital stock	$200,000.00	
Unassigned funds (surplus)	2,332,342.03	
		2,532,342.03
Total liabilities		37,479,042.46

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	25,291	$47,507,387.00
Endowment policies	40,312	62,463,061.00
All other policies	123	719,490.00
Return premiums and reversionary additions	.....	609,373.00
New policies written during the year:		
Whole life policies	3,843	7,921,114.00
Endowment policies	5,616	9,425,943.00
All other policies	39	183,750.00
Old policies revived:		
Whole life policies	10	27,011.00
Endowment policies	42	60,476.00
Old policies changed and increased:		
Whole life policies	5	14,346.00
Endowment policies	8	10,174.00
All other policies	.....	48,657.00
Return premiums and reversionary additions	.....	73,950.00
Total	75,289	129,064,722.00
Deduct policies decreased and ceased to be in force	7,135	12,467,299.00
Total policies and additions in force end of year	68,154	116,597,423.00
Policies reinsured	.....	140,000.00
Policies ceased to be in force during the year:		
By death	730	1,322,781.00
By maturity	745	1,090,481.00
By expiry	74	117,064.00
By surrender	949	1,534,635.00
By lapse	3,057	4,791,873.00
By change and decrease	.....	811,078.00
Not taken	1,580	2,799,387.00
Total terminated	7,135	12,467,299.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	155	$286,493.00
Policies on the lives of citizens of said District issued during the year	37	50,609.00
Total	192	337,102.00
Deduct ceased to be in force during the year	13	35,457.00
Policies in force Dec. 31, 1906	179	301,645.00
Losses and claims incurred during the year	1	3,000.00
Losses and claims settled during the year in cash	1	3,000.00

Premiums collected or secured in cash and notes or credits without any deduction for losses dividends, commissions, or other expenses $9,358.42

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

Cornelius Doremus, president	$18,000.00
Hubert Cillis, vice-president	12,500.00
Max A. Wesendonck, second vice-president	10,000.00
John Führer, actuary	6,000.00
Carl Heye, secretary	5,000.00
Dr. Heinrich Rose, managing director for Europe	8,568.00
Hermann Rose, general attorney for Europe	4,284.00

HOME LIFE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1860; commenced business, 1860. George E. Ide, president; Ellis W. Gladwin, secretary. Home office, 256 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital paid up in cash		$125,000.00	
Amount of net ledger assets December 31, 1905			$17,338,317.59

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $2,423.18 for first year's reinsurance	$511,209.24		
Dividends applied to purchase paid-up additions and annuities	274,579.09		
Consideration for original annuities involving life contingencies	65,872.93		
Consideration for supplementary contracts involving life contingencies	6,749.14		
Total new premiums	858,410.40		
Renewal premiums without deduction for commissions or other expenses, less $22,121.13 for reinsurance on renewals	2,588,182.46		
Dividends applied to pay renewal premiums	38,897.82		
Renewal premiums for deferred annuities	31,375.91		
Total renewal premiums	2,658,456.19		
Total premium income		3,516,866.59	
Consideration for supplementary contracts not involving life contingencies		55,939.00	
Interest on mortgage loans	$244,942.00		
Interest on collateral loans	267.87		
Interest on bonds and dividends on stocks	360,032.23		
Interest on premiums notes, policy loans, or liens	115,964.76		
Interest on deposits	6,236.25		
Interest on other debts due the company	2,525.85		
Discount on claims paid in advance	615.35		
Rent from company's property, including $24,000 for company's own occupancy	105,373.41		
Total interest and rents		835,957.72	
Profit on sale or maturity of ledger assets: Sale of 200 shares Chicago, Milwaukee and St. Paul stock, $10,550; sale of $9,000 Kalamazoo and White Pigeon Railroad bonds, $1,264.50; sale of Vanderbilt avenue, Brooklyn, real estate, $1,850; fire insurance premium, Vanderbilt real estate, returned, $20		13,684.50	
From other sources: Commissions earned under agents' contracts and payments made by agents whose debts were charged to profit and loss previous to January 1, 1906, $1,121.85; death claims, $25; bank received dividend, $391.59		1,538.44	
To restore bank value of bonds which was treated according to Part B, annual statement of New York State law	$10,898.01		
Prepaid premiums in hands of agents, 1906 business	5,220.28		
		16,118.29	
Total income			4,440,104.54
Sum of both amounts			21,778,422.13

III. DISBURSEMENTS.

For death claims (less $7,500 reinsurance), $911,244.30; additions, $9	$911,253.30		
For matured endowments, $226,451; additions, $78,333.05	304,784.05		
Net amount paid for losses and matured endowments		$1,216,037.35	
For annuities involving life contingencies		40,442.48	
Surrender values paid in cash, including loans on account of premiums, cash loans, etc		293,514.31	
Dividends paid to policy holders in cash		4,237.57	
Dividends applied to pay renewal premiums		38,897.82	
Dividends applied to purchase paid-up additions and annuities		274,579.09	
Total paid policy holders		1,867,708.62	
Paid for claims on supplementary contracts not involving life contingencies		8,756.11	
Paid stockholders for interest or dividends		15,000.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $260,824.47; renewal premiums, $182,727.31; on annuities (original), $3,205.09; (renewal), $2,267		449,023.87	
Commuted renewal commissions		109,443.26	
Salaries and allowances for agencies, including managers, agents, and clerks		151,860.86	
Agency supervision, traveling, and all other agency expenses		2,379.28	
Medical examiners' fees, $33,879; inspection of risks, $2,899.01		36,778.01	
Salaries and all other compensation of officers and home office employees		136,208.22	
Rent, including $24,000 for company's own occupancy		24,000.00	
Advertising, $23,711; printing and stationery, $17,565.57; postage, $5,303.80		46,580.37	
Legal expenses		8,282.51	
Furniture, fixtures, and safes		2,489.70	
Insurance taxes, licenses, and department fees		54,153.06	
Taxes on real estate		12,326.67	
Repairs and expenses (other than taxes) on real estate		40,137.76	
Loss on sale or maturity of ledger assets: Title Guarantee and Trust Company in connection with sale of Vanderbilt avenue, Brooklyn, real estate, $5.06; Reeves & Co., paid for commission, sale of Vanderbilt avenue, Brooklyn, real estate, $82.36; sale of $10,000 Detroit, Monroe, and Toledo Railroad bonds, $2,325; sale of $30,000 Minneapolis and St. Louis Railroad bonds, $7,500		9,912.42	
Miscellaneous office expenses: Expenses in connection with sending proxies to policy holders, $737.50; auditing company's account by Audit Company, of New York, $1,205; safe deposit rent, $525; telephone service, $745.94; other expenses, including telegrams, messenger service, temporary special employees, and extra clerical services, $5,169.54		8,382.98	
Profit and loss: Bank failure, $307.42; policy claims previously marked off, $4,920.09; agents' debts considered worthless, $790.28		6,017.79	
Total disbursements			$2,989,441.[illegible]
Balance			18,788,980.[illegible]

IV. LEDGER ASSETS.

Book value real estate, unincumbered	1,652,859.81	
Mortgage loans on real estate, first liens	5,809,650.00	
Loans made to policy holders on this company's policies assigned as collateral	1,373,665.00	
Premium notes or liens on policies in force, of which $233.04 is for first year premiums	577,331.14	
Book value bonds, excluding interest, $7,166,271.85; stocks, $1,866,630.85	9,032,902.70	
Deposited in trust companies and banks on interest	255,170.94	
Cash in company's office, $1,090.07; deposited in bank (not on interest), $37,284.74	38,374.81	
Agents' debit balance, $3,691.90; agents' advances, $45,334.34	49,026.24	
Total ledger assets		18,788,980.[illegible]

NONLEDGER ASSETS.

Interest due and accrued on mortgages		23,778.46	
Interest due and accrued on bonds and stocks		96,699.69	
Interest due and accrued on premium notes, policy loans or liens		2,647.09	
Rents due and accrued on company's property or lease		3,413.57	
Total interest and rents due and accrued			126,538.[illegible]
	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$1,993.33	$150,612.30	
Gross deferred premiums on policies in force December 31, 1906	22,717.03	180,804.83	
Total	24,710.36	331,417.13	
Deduct loading	5,584.54	74,900.27	
Net amount of uncollected and deferred premiums	19,125.82	256,516.86	275,642.[illegible]
Gross assets			19,191,162.[illegible]

DEDUCT ASSETS NOT ADMITTED.

balances and advances	$49,026.24	
f ledger assets over market value: Bonds and stocks, eal estate, $2,250	116,466.78	
		$165,493.02
mitted assets		19,025,669.11

V. LIABILITIES.

lue of all outstanding policies in force on the 31st day of De- as computed by the insurance department of the State of n the combined experience and American tables of mortal- ½, and 3 per cent interest	$15,586,301.00	
sionary additions	1,637,082.00	
ities (including those in reduction of premiums)	499,812.00	
	17,723,195.00	
lue of reinsured risks	95,074.00	
rve		17,628,121.00
of amounts not yet due on supplementary contracts not involving life con- omputed by the company		98,091.00
th losses which have been reported and no proofs received	$97,396.75	
tured endowments due and unpaid	2,314.73	
l by the company	5,500.00	
licy claims		105,211.48
l in advance, including surrender values so applied		31,052.26
rest and rent		56,169.17
ther profits due policy holders, including those contingent on payment of and deferred premiums		7,256.93
ums in hands of agents, 1906 business		5,220.28
		10,898.01
es as to policy holders		17,942,020.13
	$125,000.00	
nds (surplus)	958,648.98	
		1,083,648.98
bilities		19,025,669.11

EXHIBITS OF POLICIES.

	Number.	Amount.
lditions in force Dec. 31, 1905:		
policies	34,194	$61,038,294.00
it policies	9,220	14,171,978.00
olicies	2,027	4,024,027.00
emiums and reversionary additions		2,203,272.00
ritten during the year:		
policies	5,759	11,682,258.00
it policies	1,937	2,992,208.00
olicies	495	1,152,837.00
ary additions		433,041.00
vived:		
policies	123	304,095.00
it policies	42	74,582.00
olicies	15	26,500.00
anged and increased:		
policies		32,412.00
it policies		14,800.00
	53,812	98,150,304.00
s decreased and ceased to be in force	6,054	11,842,745.00
licies and additions in force end of year	47,758	86,307,559.00
red	61	763,778.00
to be in force during the year:		
	476	919,383.00
ty	165	311,359.00
	8	27,683.00
ler	807	1,451,813.00
	3,142	5,158,702.00
and decrease		666,269.00
	1,456	3,307,536.00
minated	6,054	11,842,745.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	365	$808,941.00
Policies on the lives of citizens of said District issued during the year	77	199,603.08
Total	442	1,008,544.08
Deduct ceased to be in force during the year	26	46,653.08
Policies in force Dec. 31, 1906	416	961,891.00
Losses and claims incurred during the year	3	4,803.08
Losses and claims settled during the year in cash	3	4,803.08

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses $40,439.61

Salaries, compensation, and emoluments of whatever amount received in the year 1906, by officers.

George E. Ide, president	$25,000.00
W. A. Marshall, vice-president and actuary	12,500.00
Ellis W. Gladwin, vice-president and secretary	12,000.00
Henry E. Ide, assistant secretary	4,666.60
Fred C. Hilliard, cashier	6,000.00
Frank W. Chapin, medical director	6,000.00
George W. Murray, superintendent of agents	6,000.00
J. C. Bierwirth, associate medical director	1,800.00
L. H. Arnold, counsel	3,916.64

LIFE INSURANCE COMPANY OF VIRGINIA, RICHMOND, VA.

[Incorporated, 1871; commenced business, 1871. J. G. Walker, president; W. L. T. Rogerson, secretary. Home office, 909-915 East Broad street, Richmond, Va.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$200,000.00		
Amount of net ledger assets December 31, 1905		$2,253,668.09	
Increase of paid-up capital during the year		50,000.00	
Extended at			$2,303,668.09

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $463,81 for first year's reinsurance	441,677.14		
Surrender values applied to purchase paid-up insurance and annuities	6,744.41		
Total new premiums	448,421.55		
Renewal premiums without deduction for commissions or other expenses, less $757.32 for reinsurance on renewals	1,648,318.53		
Dividends applied to pay renewal premiums	408.51		
Total renewal premiums	1,648,727.04		
Total premium income		2,097,148.59	
Interest on mortgage loans	74,461.11		
Interest on collateral loans	5,241.76		
Interest on bonds and dividends on stocks	26,613.43		
Interest on premiums notes, policy loans or liens	2,882.23		
Interest on deposits	3,427.21		
Rent from company's property, including $4,411.50 for company's own occupancy	5,567.50		
Total interest and rents		118,193.24	
Profit on sale or maturity of ledger assets, real estate		2.09	
Profit and loss, real estate	250.00		
Premiums notes, bills receivable	4.39		
Deposits by agents for cash bonds	1,733.72		
		1,988.11	
Total income			2,217,332.03
Sum of both amounts			4,521,000.12

For death claims	$618,591.93		
For matured endowments	1,769.50		
Net amount paid for losses and matured endowments		$620,361.43	
Weekly indemnity claims		583.40	
Surrender values paid in cash		17,930.27	
Surrender values applied to purchase paid-up insurance and annuities		6,744.41	
Dividends paid to policy holders in cash		43,964.70	
Dividends applied to pay renewal premiums		408.51	
Dividends		206.25	
Total paid policy holders		690,198.97	
Paid stockholders for interest or dividends		27,000.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $200,402.12; renewal premiums, $227,832.26		428,234.38	
Salaries and allowances for agencies, including managers, agents, and clerks		217,235.16	
Agency supervision, traveling, and all other agency expenses		30,784.24	
Medical examiners' fees		38,432.16	
Salaries and all other compensation of officers and home office employees		133,512.49	
Rent, including $4,411.50 for company's own occupancy, less $156 received under sublease		19,728.06	
Advertising, $12,510.96; printing and stationery, $16,972.83; postage, $8,680.38		38,164.19	
Legal expenses		19,496.59	
Furniture, fixtures, and safes		3,570.30	
Insurance taxes, licenses, and department fees		41,227.60	
Taxes on real estate		2,296.53	
Repairs and expenses (other than taxes) on real estate		1,050.03	
Loss on sale or maturity of ledger assets, real estate		30.25	
Profit and loss, mortgages and interest on mortgages		610.33	
Profit and loss, bills receivable		178.94	
Refunded to agents on account of cash bond deposits		1,083.72	
Express, freight, and drayage		1,762.26	
Telephone and telegraph service		963.36	
Lights and fuel		1,562.43	
Ice and water		303.30	
Insurance and other publications		866.55	
Repairs and renewals on building, furniture, and fixtures		1,773.98	
Premiums on surety bonds, fire insurance, and liability policies		565.58	
Portraits of deceased officers, including frames		1,029.30	
Box rents, post-office and bank vaults		106.00	
Reports on applicants for old line risks		771.50	
Luncheon to medical directors' association		122.00	
Sundry office supplies, etc		900.06	
Total disbursements			$1,703,560.26
Balance			2,817,439.86

IV. LEDGER ASSETS.

Book value real estate, unincumbered	103,095.46	
Mortgage loans on real estate, first liens	1,571,508.89	
Loans secured by pledge of bonds, stocks, or other collateral	57,881.21	
Loans made to policy holders on this company's policies, assigned as collateral	49,502.09	
Premium notes or liens on policies in force, of which $2,982.85 is for first year premiums	4,131.96	
Book value bonds, excluding interest, $786,345.39; stocks, $36,014.06	822,359.45	
Deposited in trust companies and banks on interest	193,091.18	
Cash in company's office, $10,674.12; deposited in bank (not on interest), $5,195.50	15,869.62	
Total ledger assets		2,817,439.86

NONLEDGER ASSETS.

Interest due and accrued on mortgages		14,106.84	
Interest due and accrued on bonds and stocks		12,591.45	
Interest due and accrued on collateral loans		690.44	
Interest due and accrued on premium notes, policy loans or liens		167.45	
Rents due and accrued on company's property or lease		181.52	
Total interest and rents due and accrued			27,737.70
Market value of real estate over book value			21,804.54
Market value of bonds and stocks over book value			13,984.95
	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$1,712.58	$22,905.40	
Gross deferred premiums on policies in force December 31, 1906	10,588.67	44,995.65	
Total	12,301.25	67,901.05	
Deduct loading	3,075.32	19,995.55	
Net amount of uncollected and deferred premiums	9,225.93	47,905.50	
			57,131.43
Premium extension notes secured by the policy on which the reserve is in excess of the note			190.57
Gross assets			2,938,289.05

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December 1906, as computed by the Virginia bureau of insurance on the actuaries' and American experience tables of mortality, with 4, 3½, and 3 per cent interest, including special reserve	$2,141,379.00	
Special reserve[a]	294,011.00	
Total	2,435,390.00	
Deduct net value of reinsured risks	493.00	
Net reserve		$2,434,897.00
Liability on policies canceled upon which a surrender value may be demanded		4,384.00
Claims for death losses in process of adjustment or adjusted and not due	$10,563.01	
Claims for death losses which have been reported and no proofs received	3,058.50	
Claims for matured endowments due and unpaid	422.00	
Claims resisted by the company	3,000.00	
Total policy claims		17,043.51
Premiums paid in advance, including surrender values so applied		42,512.52
Unearned interest and rent		1,226.31
Commissions due to agents on premium notes when paid		9.52
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due and accrued		29,964.35
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		2,649.80
Dividends apportioned payable to policy holders during 1907		5,352.81
Amount deposited by agents for cash bonds		1,750.00
Liabilities as to policy holders		2,539,789.82
Capital stock	$200,000.00	
Unassigned funds (surplus)	198,499.23	
		398,499.23
Gross liabilities		2,938,289.05

EXHIBITS OF POLICIES.

	Ordinary.		Ordinary and industrial.	
	Number.	Amount.	Number.	Amount.
Poilcies and additions in force Dec. 31, 1905:				
Whole life policies			8,398	$6,062,156.00
Endowment policies			581	455,975.00
All other policies			395,399	42,492,095.00
New policies written during the year:				
Whole life policies			2,173	1,876,611.00
Endowment policies			228	170,575.00
All other policies			150,696	16,032,050.00
Old policies revived:				
Whole life policies			72	50,500.00
Endowment policies			3	2,000.00
All other policies			4,386	479,612.00
Total			561,936	67,621,574.00
Deduct policies decreased and ceased to be in force			118,234	12,975,894.00
Total policies and additions in force end of year			443,702	54,645,680.00
Policies reinsured			30	84,063.00
Policies ceased to be in force during the year:				
By death	121	$89,294.00	6,991	525,585.00
By maturity			38	1,634.00
By surrender	250	163,529.00		
By lapse	1,412	1,036,987.00	108,973	10,749,365.00
By change and decrease		8,500.00		
Not taken	449	401,000.00		
Total terminated	2,232	1,699,310.00	116,002	11,276,584.00

[a] The company explains this liability as follows: "The special reserve about which you inquire, of $294,011, is being voluntarily accumulated by the company for its industrial renewable term policies issued prior to August, 1902, in order to maintain the original benefits under these policies after the terms expire without increasing the premiums; and also to enable it to give the holders of these policies larger surrender values than those guaranteed in the policies, which values are based on the term reserve."

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	462	$288,429.00	11,760	$1,257,537.00
Policies on the lives of citizens of said District issued during the year	98	74,600.00	3,319	352,027.00
Total	560	363,029.00	15,079	1,609,564.00
Deduct ceased to be in force during the year	138	102,600.00	3,860	396,719.00
Policies in force Dec. 31, 1906	422	260,429.00	11,328	1,236,637.00
Losses and claims unpaid Dec. 31 of previous year	3	2,500.00	1	28.00
Losses and claims incurred during the year	4	2,500.00	184	17,378.04
Total	7	5,000.00	185	17,406.04
Losses and claims settled during the year in cash	6	4,000.00	183	17,095.45
Losses and claims unpaid Dec. 31, 1906	1	1,000.00	2	310.59

Premiums collected or secured in cash and notes on credits without any deduction for losses, dividends, commissions, or other expenses $61,973.75

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

J. G. Walker, president	$18,000.00
G. A. Walker, general advisor	12,000.00
T. William Pemberton, first vice-president	3,600.00
W. L. T. Rogerson, secretary	5,400.00
Edward D. Harris, assistant secretary	1,375.00
Reginald Gilham, treasurer	3,000.00
H. Cabell Tabb, medical director	3,000.00
J. S. Davenport, jr., actuary	3,350.00
Algie S. Hurt, auditor	3,600.00
D. Parks Fackler, consulting actuary	700.00
Coke & Pickrell, general counsel	6,000.00

MANHATTAN LIFE INSURANCE COMPANY, NEW YORK, N. Y.

[Organized, 1850; commenced business, 1850. Henry B. Stokes, president; M. W. Torrey, secretary. Home office, 64-70 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$100,000.00	
Amount of net ledger assets December 31, 1905		$18,308,697.16

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $7,171.68 for first year's reinsurance	$366,257.02	
Surrender values applied to pay first year's premiums	193.73	
Total first year's premiums on original policies	366,450.75	
Dividends applied to purchase paid-up additions and annuities	4,809.61	
Surrender values applied to purchase paid-up insurance and annuities	17,795.84	
Consideration for original annuities involving life contingencies	7,094.10	
Consideration for supplementary contracts involving life contingencies	16,199.00	
Total new premiums	412,349.30	
Renewal premiums without deduction for commissions or other expenses, less $25,514.77 for reinsurance on renewals	2,185,298.73	
Dividends applied to pay renewal premiums	36,136.50	
Surrender values applied to pay renewal premiums	247.65	
Total renewal premiums	2,221,682.88	
Total premium income		2,634,032.18
Consideration for supplementary contracts not involving life contingencies		3,850.00
Premium notes, loans or liens restored by revival of policies		14,276.22

Interest on mortgage loans	$322,549.36		
Interest on collateral loans	27,866.84		
Interest on bonds and dividends on stocks	151,128.45		
Interest on premiums notes, policy loans or liens	104,107.29		
Interest on deposits	8,455.26		
Interest on other debts due the company	6,338.95		
Rent from company's property, including $61,500 for company's own occupancy	333,034.67		
Total interest and rents		$953,480.82	
Profit on sale stock and bonds sold		44,180.00	
Profit on sale of real estate		1,288.78	
Received from sale of Little Falls and Dolgeville Railroad stock not carried in assets	9,108.44		
Certificate deferred debt of Virginia now put in assets for first time	2,660.00		
First mortgage on realty at Monroe, N. Y., not heretofore carried in assets	1,500.00		
Surrender values and dividends on reinsurance	685.47		
		13,953.91	
Total income			$3,665,061.91
Sum of both amounts			21,973,759.07

III. DISBURSEMENTS.

For death claims (less $77,170 reinsurance), $1,104,113.35; additions, $1,953	$1,106,066.35		
For matured endowments	147,475.00		
Net amount paid for losses and matured endowments		1,253,541.35	
For annuities involving life contingencies		11,977.65	
Premium notes voided by lapse		24,411.30	
Surrender values paid in cash		280,615.32	
Surrender values applied to pay new premiums, $193.73; to pay renewal premiums, $247.65		441.38	
Surrender values applied to purchase paid-up insurance and annuities		17,795.84	
Dividends paid to policy holders in cash		50,470.84	
Dividends applied to pay renewal premiums		36,136.50	
Dividends applied to purchase paid-up additions and annuities		4,809.61	
Total paid policy holders		1,680,199.79	
Paid for claims on supplementary contracts not involving life contingencies		100.00	
Paid stockholders for interest or dividends		16,000.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $203,588.64; renewal premiums, $121,629.78; on annuities (original), $354.70		325,573.12	
Commuted renewal commissions		2,218.44	
Salaries and allowances for agencies, including managers, agents, and clerks		93,577.24	
Agency supervision, traveling, and all other agency expenses		22,843.39	
Medical examiners' fees, $33,800; inspection of risks, $8,395.95		42,195.95	
Salaries and all other compensation of officers and home office employees		115,603.61	
Rent, including $61,500 for company's own occupancy		67,963.49	
Advertising, $7,127.95; printing and stationery, $16,676.70; postage, $10,893.61		34,698.26	
Legal expenses		20,455.73	
Furniture, fixtures, and safes		1,745.56	
Insurance taxes, licenses, and department fees, including $332.42 mortgage tax State of New York		49,789.43	
Taxes on real estate		66,074.94	
Repairs and expenses (other than taxes) on real estate		110,456.87	
All other office expenses		14,226.17	
Surrender values reinsurance refunded on revival		1,113.98	
Sundry loss items		747.94	
Commuted commissions account heretofore carried in assets charged off		73,353.75	
Total disbursements			2,738,937.66
Balance			19,234,821.41

IV. LEDGER ASSETS.

Book value real estate, unincumbered	5,307,815.48	
Mortgage loans on real estate, first liens	8,239,310.00	
Loans secured by pledge of bonds, stocks, or other collateral	104,000.00	
Loans made to policy holders on this company's policies, assigned as collateral	1,651,344.60	
Premium notes or liens on policies in force, of which $8,258.21 is for first year premiums	281,907.97	
Book value bonds, excluding interest, $2,941,119.41; stocks, $230,483.08	3,171,602.49	
Deposited in trust companies and banks on interest	416,977.69	
Cash in company's office, $4,191.49; deposited in bank (not on interest), $25,000	29,191.49	
Agents' balances	32,671.69	
Total ledger assets		19,234,821.41

NONLEDGER ASSETS.

Interest due and accrued on mortgages		$149,280.45	
Interest due and accrued on bonds and stocks		42,639.12	
Interest due and accrued on collateral loans		516.67	
Interest due and accrued on premium notes, policy loans or liens		19,302.00	
Interest due and accrued on other assets		4,198.67	
Rents due and accrued on company's property or lease		10,843.33	
Total interest and rents due and accrued			$226,780.24
Market value of real estate over book value			12,684.52
	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$64,568.76	$149,575.96	
Gross deferred premiums on policies in force December 31, 1906	7,568.46	73,617.00	
Total	72,137.22	223,192.96	
Deduct loading, 25 per cent	18,034.30	55,798.24	
Net amount of uncollected and deferred premiums	54,102.92	167,394.72	
			221,497.64
Gross assets			19,695,783.81

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$32,671.69	
Book value of ledger assets over market value, bonds and stocks	49,236.03	
Total		81,907.72
Total admitted assets		19,613,876.09

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the New York insurance department on the actuaries' table of mortality, with 4 per cent interest, and American 3 and 3½ per cent interest	[a] 17,797,123.00	
Same for reversionary additions	30,970.00	
Same for annuities (including those in reduction of premiums)	106,431.00	
Total	17,934,524.00	
Deduct net value of reinsured risks	75,088.00	
Net reserve		17,859,436.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		20,487.00
Liability on policies canceled upon which a surrender-value may be demanded		7,203.00
Claims for death losses due and unpaid	$24,799.56	
Claims for death losses in process of adjustment or adjusted and not due	17,220.00	
Claims for death losses which have been reported and no proofs received	52,640.00	
Claims for matured endowments due and unpaid	3,048.00	
Claims resisted by the company	3,000.00	
Due and unpaid on annuity claims involving life contingencies	301.19	
Total policy claims		101,008.75
Premiums paid in advance, including surrender values so applied		18,079.72
Unearned interest and rent		298.87
Commissions due to agents on premium notes when paid		11,193.32
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		9,763.51
Liabilities as to policy holders		18,027,470.17
Capital stock	$100,000.00	
Unassigned funds (surplus)	1,486,405.92	
		1,586,405.92
Total liabilities		19,613,876.09

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	31,884	$68,728,553.00
Endowment policies	4,151	7,762,453.00
All other policies	367	1,511,568.00
Return premiums and reversionary additions		48,381.00
New policies written during the year:		
Whole life policies	3,697	9,028,150.00
Endowment policies	969	1,467,020.00
All other policies	266	1,136,700.00
Reversionary additions		3,221.00

[a] Preliminary term eliminated.

EXHIBITS OF POLICIES—Continued.

	Number.	Amount
Old policies revived:		
Whole life policies	195	$430,306.00
Endowment policies	28	49,500.00
All other policies	3	16,000.00
Return premiums and reversionary additions		239.00
Old policies changed and increased:		
Whole life policies		64,976.00
Endowment policies		9,075.00
All other policies		102,741.00
Total	41,560	90,358,883.00
Deduct policies decreased and ceased to be in force	5,235	14,309,922.00
Total policies and additions in force end of year	36,325	76,048,961.00
Policies ceased to be in force during the year:		
By death	429	1,221,681.00
By maturity	112	216,185.00
By expiry	37	131,189.00
By surrender	727	1,635,442.00
By lapse	3,086	8,377,241.00
By change and decrease		769,004.00
Not taken	844	1,959,180.00
Total terminated	5,235	14,309,922.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	680	$3,078,428.00
Policies on the lives of citizens of said District issued during the year	75	421,901.00
Total	755	3,500,329.00
Deduct ceased to be in force during the year	89	571,614.00
Policies in force Dec. 31, 1906	666	2,928,715.00
Losses and claims incurred during the year	7	14,482.00
Losses and claims settled during the year in cash	7	14,482.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses $120,011.70

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

Henry B. Stokes, president	$20,296.99
W. B. Lane, M.D., vice-president	9,378.19
J. H. Giffin, second vice-president	8,378.19
M. W. Torrey, secretary and actuary	6,918.79
F. Mackel, assistant secretary	4,918.79
L. Linzmeyer, assistant actuary	3,250.00
Z. Taylor Emery, M.D., medical director	8,000.00
Holmes, Ropallo & Kennedy, counsel	15,000.00

MARYLAND LIFE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1864; commenced business, 1865. William H. Blackford, president; John W. Hanson, secretary. Home office, 8 to 10 South street, Baltimore, Md.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$100,000.00	
Amount of net ledger assets December 31, 1905		$2,443,632.38

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $2,819.78 for first year's reinsurance	$32,814.87	
Dividends applied to purchase paid-up additions and annuities.	1,029.39	
Consideration for original annuities involving life contingencies.	8,896.62	
Total new premiums	42,740.88	

Renewal premiums without deduction for commissions or other expenses, less $12,959.82 for reinsurance on renewals	$257,848.64		
Dividends applied to pay renewal premiums	9,438.31		
Total renewal premiums	267,286.95		
Total premium income		$310,027.83	
Interest on mortgage loans	6,601.98		
Interest on collateral loans	2,973.87		
Interest on bonds and dividends on stocks	82,044.91		
Interest on premiums notes, policy loans or liens, and cash loans	10,550.61		
Interest on deposits	400.56		
Interest on other debts due the company	16.80		
Rent from company's property	17,269.99		
Total interest and rents		119,858.72	
Profit on sale or maturity of ledger assets:			
On real estate in Amherst County, Va., sold	288.50		
On 15 shares Baltimore & Ohio Railroad Company stock sold	292.20		
On city of Montgomery bonds redeemed	301.11		
		881.81	
From other sources: Policy of reinsurance surrendered		3,813.42	
Total income			$434,581.78
Sum of both amounts			2,878,214.16

III. DISBURSEMENTS.

For death claims (less $3,500 reinsurance) $132,969.92; additions, $2,975.53	$135,945.45		
For matured endowments, $27,500; additions, $448	27,948.00		
Net amount paid for losses and matured endowments		$163,893.45	
For annuities involving life contingencies		5,591.86	
Premium notes voided by lapse		999.61	
Surrender values paid in cash		21,319.41	
Surplus distributed under deferred distribution policies		4,983.30	
Dividends paid to policy holders in cash		411.37	
Dividends applied to pay renewal premiums, small amount of dividends paid in cash upon paid-up policies included		9,438.31	
Dividends applied to purchase paid-up additions and annuities		1,029.39	
Total paid policy holders		207,666.70	
Paid stockholders for interest or dividends		6,000.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $20,738.47; renewal premiums, $12,928.52; on annuities (original), $355.86		34,022.85	
Salaries and allowances for agencies, including managers, agents, and clerks		4,304.00	
Agency supervision, traveling, and all other agency expenses		1,920.12	
Medical examiners' fees		2,336.50	
Salaries and all other compensation of officers and home office employees		21,842.33	
Rent		152.50	
Advertising, $1,314.39; printing and stationery, $1,011.04; postage, $826.34		3,151.77	
Legal expenses		600.00	
Insurance taxes, licenses, and department fees		4,119.57	
Taxes on real estate		4,601.90	
Repairs and expenses (other than taxes) on real estate		3,020.99	
Loss on sale or maturity of ledger assets:			
On real estate at Mount Jackson, Va., sold	$636.60		
On real estate at Danville, Va., sold	189.62		
On 73 shares Union Terminal Railroad stock	244.33		
		1,070.55	
All other disbursements:			
Library bureau	908.58		
Sundry expenses	1,953.38		
		2,861.96	
Total disbursements			297,671.74
Balance			2,580,542.42

IV. LEDGER ASSETS.

Book value real estate, unincumbered		$258,163.03	
Mortgage loans on real estate, first liens		121,650.84	
Loans secured by pledge of bonds, stocks, or other collateral		70,200.00	
Loans made to policy holders on this company's policies, assigned as collateral		172,007.00	
Premium notes on ordinary policies in force, of which $33.91 is for first year premiums		8,878.10	
Premium loans on policies issued under the name of loan policies		6,383.01	
Book value bonds, excluding interest, $1,755,707.61; stocks, $95,330.15		1,851,037.76	
Cash in company's office, $1,273.16; deposited in bank (not on interest), $69,499.81		70,772.97	
Agents' debit balances		2,926.62	
Dividends due in January, on bank stock	$1,919.20		
Deposited with Baltimore Equitable Society	200.00		
Furniture account	2,351.64		
Open accounts and judgments	13,927.30		
Suspended accounts	124.95		
		18,523.09	
Total ledger assets			$2,580,542.42

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$1,904.43	
Interest due and accrued on bonds and stocks	9,811.13	
Interest due and accrued on collateral loans	52.27	
Interest due and accrued on premium notes, policy loans, or liens	2,386.46	
Rents due and accrued on company's property or lease	364.84	
Total interest and rents due and accrued		14,519.13
Market value of bonds and stocks over book value		57,838.13
Gross premiums due and unreported on policies in force December 31, 1906	20,263.99	
Gross deferred premiums on policies in force December 31, 1906	21,885.49	
Total	42,149.48	
Deduct loading	9,694.38	
Net amount of uncollected and deferred premiums		32,455.10
Gross assets		2,685,354.78

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes	$2,351.64	
Agents' debit balances	2,926.62	
Open accounts, judgments, and suspended accounts	14,052.25	
Total		19,330.51
Total admitted assets		2,666,024.27

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the insurance department of Maryland on the actuaries' table of mortality, with 4 per cent interest for business issued before January 1, 1903, American 3½ per cent table for subsequent business	$2,341,641.00	
Deduct net value of reinsured risks	50,008.00	
Net reserve		2,291,633.00
Claims for death losses due and unpaid	1,000.00	
Claims for death losses in process of adjustment or adjusted and not due	3,563.58	
Claims for death losses which have been reported and no proofs received, including $44.58 cash dividend	23,167.58	
Claims for matured endowments due and unpaid	869.66	
Total policy claims		28,600.82
Premiums paid in advance, including surrender values so applied		603.37
Unearned interest and rent		16.67
Commissions due to agents on premium notes when paid		226.62
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		2,270.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		6,102.56
All other liabilities, agents' credit balances, $1,325.18; other, $56.60		1,381.78
Liabilities as to policy-holders		2,324,834.82
Capital stock	$100,000.00	
Unassigned funds (surplus)	235,189.45	
		335,189.45
Total liabilities		2,660,024.27

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	3,607	$6,580,953.00
Endowment policies	964	2,035,409.00
All other policies	49	148,750.00
Return premiums and reversionary additions		41,448.00
New policies written during the year:		
Whole life policies	333	855,617.00
Endowment policies	99	162,243.00
All other policies	16	33,500.00
Reversionary additions		1,497.00
Old policies revived: Whole life policies	2	2,000.00
Total	5,070	9,861,417.00
Deduct policies decreased and ceased to be in force	407	864,914.00
Total policies and additions in force end of year	4,663	8,996,503.00
Policies reinsured		549,787.00
Policies ceased to be in force during the year:		
By death	72	163,437.00
By maturity	11	37,448.00
By expiry	3	19,650.00
By surrender	43	57,786.00
By lapse	220	477,530.00
By change and decrease		20,250.00
By exchange	8	3,313.00
Not taken	50	85,500.00
Total terminated	407	864,914.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	95	$219,984.00
Policies on the lives of citizens of said District issued during the year	5	15,125.00
Total	100	235,109.00
Deduct ceased to be in force during the year	16	32,000.00
Policies in force Dec. 31, 1906	84	203,109.00
Losses and claims unpaid Dec. 31 of previous year, 1 endowment policy omitted last year	1	450.00
Losses and claims incurred during the year	1	1,000.00
Total	2	1,450.00
Losses and claims settled during the year in cash	1	1,000.00
Losses and claims unpaid Dec. 31, 1906	1	450.00

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, or other expenses $5,446.55

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

William H. Blackford, president	$8,000.00
John W. Hanson, secretary	2,500.00
Douglas H. Rose, actuary	2,500.00
George R. Kolb, auditor	1,800.00
Andrew H. Whitridge, medical division	1,008.70
William Cabell Bruce, counsel	600.00
Clayton C. Hall, consulting actuary	300.00

METROPOLITAN LIFE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1866; commenced business, 1867. John R. Hegeman, president; James S. Roberts, secretary. Home office, 1 Madison avenue, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital paid up in cash		$2,000,000.00	
Amount of net ledger assets December 31, 1905			$146,526,378.78

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$9,612,732.69		
Dividends applied to purchase paid-up additions and annuities	52,263.90		
Consideration for original annuities involving life contingencies	212,057.24		
Total new premiums	9,877,053.83		
Renewal premiums without deduction for commissions or other expenses, less $25,747.16 for reinsurance on renewals	48,516,305.90		
Dividends applied to pay renewal premiums	1,143,801.51		
Total renewal premiums	49,660,107.41		
Total premium income		59,537,161.24	
Consideration for supplementary contracts not involving life contingencies		8,608.00	
Interest on mortgage loans	$2,012,202.47		
Interest on collateral loans	106,454.83		
Interest on bonds and dividends on stocks	3,166,231.43		
Interest on premiums notes, policy loans or liens	137,831.53		
Interest on deposits	122,293.73		
Interest on other debts due the company	4,919.02		
Rent from company's property, including $450,003.09 for company's own occupancy	1,175,805.23		
Total interest and rents		6,725,738.24	
Profit on sale or maturity of ledger assets		336,119.45	
From other sources, refund of United States internal-revenue taxes, $13,177.95; sundry deposits and credits on open accounts, $75,020.88		88,198.83	
Total income			66,695,825.76
Sum of both amounts			213,222,204.54

III. DISBURSEMENTS.

For death claims (less $5,000 reinsurance), $15,848,718.06; additions, $1,804	$15,850,522.06		
For matured endowments	161,512.20		
Net amount paid for losses and matured endowments		$16,012,034.26	
For annuities involving life contingencies		107,697.26	
Premium notes voided by lapse		28,020.27	
Surrender values paid in cash		948,402.62	
Dividends paid to policy holders in cash		1,164,445.40	
Dividends applied to pay renewal premiums		1,143,801.51	
Dividends applied to purchase paid-up additions and annuities		52,263.90	
Total paid policy holders		19,456,665.22	
Paid for claims on supplementary contracts not involving life contingencies		5,360.00	
Paid stockholders for interest or dividends		140,000.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $2,277,544.12; renewal premiums, $5,938,884.41; on annuities (original), $9,719.46		8,226,147.99	
Commuted renewal commissions		1,538,304.41	
Salaries and allowances for agencies, including managers, agents, and clerks		3,097,883.49	
Agency supervision, traveling, and all other agency expenses		712,472.70	
Medical examiners' fees, $500,317.40; inspection of risks, $343,846.31		844,163.71	
Salaries and all other compensation of officers and home office employees		2,314,717.21	
Rent, including $450,003.09 for company's own occupancy		774,754.55	
Advertising, $85,380.12; printing and stationery, $480,664.79; postage, $98,297.06		664,341.97	
Legal expenses		92,584.61	
Furniture, fixtures, and safes		27,261.49	
Insurance taxes, licenses, and department fees		871,526.27	
Taxes on real estate		167,372.95	
Repairs and expenses (other than taxes) on real estate		441,001.46	
Loss on sale or maturity of ledger assets		23,895.31	
Agents' surety bonds		24,296.06	
Agents' cash deposits returned		6,322.79	
Telegrams and telephones		16,101.93	
Expressage		56,076.17	

Metropolitan staff savings funds		$29,964.64	
Exchange and collections		20,218.94	
General home office expense account:			
Home office sundries	$70,142.92		
Typewriters and repairs	11,986.92		
Rubber stamps	1,496.04		
Lunch room supplies	3,576.40		
Letter files	1,621.55		
Wrapping paper and twine	1,020.98		
Superintendent of building, office sundries	30,049.14		
Service badges	5,403.99		
Frames	5,990.85		
Binders	24.00		
Holmes electric protection	365.00		
Errors in bank account	.39		
Car fares	124.15		
Suggestion	3.00		
Pacific coast head office expense	25,930.00		
Sick, disabled, and inactive agents and clerks	104,021.73		
Nathan Frank, investment expenses	2,606.41		
	264,363.47		
Less amount received for satisfaction piece	93.00		
		264,270.47	
Total disbursements			$39,815,704.34
Balance			173,406,500.20

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$19,330,877.61	
Mortgage loans on real estate, first liens	53,956,736.39	
Loans secured by pledge of bonds, stocks, or other collateral	1,000,000.00	
Loans made to policy holders on this company's policies, assigned as collateral	4,044,669.43	
Premium notes or liens on policies in force	767,534.11	
Book value bonds, excluding interest, $79,086,829.86; stocks, $10,187,667.99.	89,274,497.85	
Deposited in trust companies and banks on interest	4,366,858.95	
Cash in company's office, $566,490.44; deposited in bank (not on interest), $58,154.05	624,644.49	
Agents' balances	40,681.37	
Total ledger assets		$173,406,500.20

NONLEDGER ASSETS.

Interest due and accrued on mortgages		$783,207.66	
Interest due and accrued on bonds and stocks		1,138,180.50	
Interest due and accrued on collateral loans		15,000.00	
Interest due and accrued on premium notes, policy loans, or liens		24,770.13	
Interest due and accrued on other assets		675.00	
Rents due and accrued on company's property or lease		20,452.75	
Total interest and rents due and accrued			1,982,286.04
	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$90,594.72	$610,157.34	
Gross deferred premiums on policies in force December 31, 1906	1,055,885.58	2,893,362.72	
Total	1,146,480.30	3,503,520.06	
Deduct loading	229,296.06	700,704.01	
Net amount of uncollected and deferred premiums	917,184.24	2,802,816.05	
			3,720,000.29
Fifty per cent industrial premiums due and unpaid			409,014.43
Gross assets			179,517,800.96

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$40,681.37	
Premium notes or loans on policies and net premiums in excess of the net value of their policies	269,195.29	
Book value of ledger assets over market value bonds and stocks	2,765,745.25	
Total		3,075,621.91
Total admitted assets		176,442,179.05

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the company on the combined experience and American tables of mortality, with 4 and 3½ per cent interest, except $9,077,616.00 insurance which was valued on a special table	$154,524,789.01	
Same for reversionary additions	157,703.00	
Same for annuities (including those in reduction of premiums)	913,213.00	
Total	155,595,705.01	
Deduct net value of reinsured risks	105,548.00	
Net reserve		$155,490,157.01
Present value of amounts not yet due on supplementary contracts not involving life contingencies		47,782.00
Liability on policies canceled upon which a surrender value may be demanded		97,398.35
Claims for death losses in process of adjustment or adjusted and not due	$156,318.06	
Claims for death losses which have been reported and no proofs received	207,411.31	
Claims resisted by the company	45,540.25	
Total policy claims		409,269.62
Premiums paid in advance, including surrender values so applied		180,778.20
Unearned interest and rent		34,619.58
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		218,922.45
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		79,323.99
Dividends apportioned payable to policyholders during 1907		3,026,404.44
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies		158,933.56
Other liabilities:		
Sundry deposits and credits on open accounts	$75,020.88	
Deposit account real estate	50,000.00	
Agents' cash deposits in lieu of bonds	158,008.37	
Premiums subject to return	11,335.00	
Contingent dividend fund intermediate branch	174,745.68	
		469,109.93
Liabilities as to policyholders		160,212,699.13
Capital stock	2,000,000.00	
Unassigned funds (surplus)	14,229,479.92	
		16,229,479.92
Total liabilities		176,442,179.05

EXHIBITS OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force Dec. 31, 1905:				
Whole life policies	198,393	$203,582,151.00	3,076,252	$436,157,142.00
Endowment policies	277,212	169,705,529.00	4,798,700	764,003,795.00
All other policies	1,942	15,155,177.00	244,206	7,763,375.00
Return premiums and reversionary additions		142,600.00		
New policies written during the year:				
Whole life policies	50,050	53,884,290.00	404,752	66,322,556.00
Endowment policies	110,900	60,879,184.00	1,308,156	221,888,391.00
All other policies	561	4,493,445.00	8,326	304,696.00
Reversionary additions		81,135.00		
Old policies revived:				
Whole life policies	7,111	6,217,373.00		
Endowment policies	11,120	5,913,619.00		
All other policies	41	165,615.00		
Return premiums and reversionary additions		1,809.00		
Old policies changed and increased:				
Whole life policies		30,269.00		
Endowment policies		12,162,00		
All other policies		914,00		
Total	657,330	520,265,272.00	9,840,392	1,496,439,955.00
Deduct policies decreased and ceased to be in force	125,804	91,259,439.00	1,352,722	231,755,453.00
Total policies and additions in force end of year	531,526	429,005,833.00	8,487,670	1,264,684,502.00
Policies reinsured	31	600,798.00		
Policies ceased to be in force during the year:				
By death	3,880	2,922,636.00	121,224	12,927,886.00
By maturity	158	160,376.00	14	1,136.00
By expiry	38	82,684.00	769	33,212.00
By surrender	12,650	10,890,122.00	71,609	11,665,856.00
By lapse	67,433	48,225,481.00	1,159,106	207,127,363.00
Not taken	41,645	28,978,140.00		
Total terminated	125,804	91,259,439.00	1,352,722	231,755,453.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Ordinary.		Industrial.	
	Number	Amount.	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	5,011	$4,163,572.00	114,232	$15,876,394.00
Policies on the lives of citizens of said District issued during the year	1,632	1,238,162.00	18,814	3,019,602.00
Total	6,643	5,401,734.00	133,046	18,895,996.00
Deduct ceased to be in force during the year	1,187	874,683.00	17,661	2,758,268.00
Policies in force Dec. 31, 1906	5,456	4,527,051.00	115,385	16,137,728.00
Losses and claims unpaid Dec. 31 of previous year	8	6,500.00	6	235.50
Losses and claims incurred during the year	37	26,014.00	1,745	186,277.26
Total	45	32,514.00	1,751	186,512.76
Losses and claims settled during the year in cash	40	28,514.00	1,741	185,739.51
Losses and claims unpaid Dec. 31, 1906	5	4,000.00	10	773.25

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses:

Ordinary	$201,945.06
Industrial	533,241.19

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

John R. Hegeman, president	$90,000.00
Haley Fiske, vice-president	75,000.00
George H. Gaston, second vice-president	37,500.00
George B. Woodward, third vice-president	22,500.00
Frank O. Ayres, fourth vice-president	16,250.00
James M. Craig, actuary	23,750.00
Frederick H. Ecker, treasurer	17,500.00
James S. Roberts, secretary	8,000.00
John R. Hegeman, jr., assistant secretary	5,000.00
J. J. Thompson, cashier and assistant secretary	9,333.33
T. R. Richardson, assistant secretary	5,000.00
F. F. Taylor, assistant secretary	7,500.00
Thomas H. Willard, medical director	12,500.00
Augustus S. Knight, medical director	12,000.00
W. S. Manners, assistant medical director	6,490.00
E. M. Holden, assistant medical director	6,000.00
Walter Stabler, comptroller	7,500.00
Charles G. Reiter, assistant actuary	7,500.00
Isaac J. Cahen, manager ordinary department	18,000.00

THE PROVIDENT LIFE AND TRUST COMPANY, PHILADELPHIA, PA.

[Incorporated, 1865; commenced business, 1865. Asa S. Wing, president; C. Walter Borton, secretary. Home office, 409 Chestnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$1,000,000.00
Amount of net ledger assets December 31, 1905	$56,873,954.13

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses	$686,995.01	
Dividends applied to purchase paid-up additions and annuities	215,075.77	
Surrender values applied to purchase paid-up insurance and annuities	92,792.00	
Consideration for original annuities involving life contingencies	76,012.49	
Total new premiums	1,070,875.27	
Renewal premiums without deduction for commissions or other expenses	5,418,760.80	
Dividends applied to pay renewal premiums	895,504.71	
Total renewal premiums	6,314,265.51	
Total premium income		$7,385,140.78
Consideration for supplementary contracts not involving life contingencies		93,664.04
Interest on mortgage loans	$748,768.92	
Interest on collateral loans	53,036.53	
Interest on bonds and dividends on stocks	1,488,874.49	
Interest on premiums notes, policy loans or liens	280,170.18	

Interest on deposits	$779.27		
Discount on claims paid in advance, endowments	488.45		
Rent	99,108.30		
Total interest and rents		$2,671,226.14	
Profit on sale or maturity of ledger assets, stocks and bonds		35,197.76	
Profit on real estate sold		344,069.90	
Profit on old debts, etc., charged off		12,928.55	
Refund of taxes and expenses on mortgage		24,114.07	
Total income			$10,566,341.24
Sum of both amounts			67,440,295.37

III. DISBURSEMENTS.

For death claims, $1,565,372.85; additions, $23,817	$1,589,189.85		
For matured endowments, $1,974,097; additions, $54,426	2,028,523.00		
Net amount paid for losses and matured endowments		$3,617,712.85	
For annuities involving life contingencies		82,297.76	
Surrender values paid in cash		472,381.06	
Surrender values applied to purchase paid-up insurance and annuities		92,792.00	
Dividends paid to policy holders in cash		145,450.82	
Dividends applied to pay renewal premiums		896,504.71	
Dividends applied to purchase paid-up additions and annuities		215,075.77	
Total paid policy holders		5,521,214.97	
Paid for claims on supplementary contracts not involving life contingencies		46,099.82	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $268,185.74; renewal premiums, $375,482.26; on annuities (original), $3,242.87		646,910.87	
Salaries and allowances for agencies, including managers, agents, and clerks		21,167.96	
Agency supervision, traveling, and all other agency expenses		19,036.31	
Medical examiners' fees, $32,337.56; inspection of risks, $1		32,338.56	
Salaries and all other compensation of officers and home office employees		302,792.78	
Rent		24,313.79	
Advertising, $20,911.45; printing and stationery, $21,501.29; postage, $12,930.50		55,343.24	
Legal expenses		4,638.20	
Furniture, fixtures, and safes		14,675.16	
Insurance taxes, licenses, and department fees		111,465.48	
Taxes on real estate		12,750.00	
Repairs and expenses (other than taxes) on real estate		16,001.68	
Loss on sale or maturity of ledger assets:			
On assets actually sold		690.38	
On bonds and stocks marked down on books		384,327.73	
On real estate marked down on books		6,000.00	
All other disbursements:			
Daily lunches at office for employees		14,417.25	
Fuel, light, etc		1,617.27	
Sundries, express, telegrams, telephones, etc		20,557.07	
Total disbursements			7,256,358.52
Balance			60,183,936.85

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$2,385,466.27	
Mortgage loans on real estate, first liens	13,798,780.87	
Loans secured by pledge of bonds, stocks, or other collateral	3,696,483.05	
Loans made to policy holders on this company's policies, assigned as collateral	5,121,314.00	
Premium notes or liens on policies in force	3,693.69	
Book value bonds, excluding interest, $33,461,244.97; stocks, $1,621,654	35,082,898.97	
Deposited in trust companies and banks on interest	95,300.00	
Total ledger assets		$60,183,936.85

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$197,267.38	
Interest due and accrued on bonds and stocks	407,878.85	
Interest due and accrued on collateral loans	35,405.27	
Interest due and accrued on premium notes, policy loans, or liens	64,016.42	
Rents due and accrued on company's property or lease	12,847.99	
Total interest and rents due and accrued		717,415.91

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$152,363.02	$269,445.38	
Gross deferred premiums on policies in force December 31, 1906	84,357.92	780,251.80	
Total	236,720.94	1,049,697.18	
Deduct loading	43,793.37	194,193.98	
Net amount of uncollected and deferred premiums	192,927.57	855,503.20	1,048,430.77
Gross assets			61,949,782.53

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value bonds and stocks		$310,225.97
Total admitted assets		61,639,557.56

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1906, as computed by the company on the combined experience table of mortality, with 4 per cent interest for business prior to January 1, 1903. Same on business issued after January 1, 1903, by the American table, 3½ per cent	$49,867,257.00	
Same for reversionary additions by American table, 3½ per cent	1,517,795.00	
Same for annuities (including those in reduction of premiums)	704,718.00	
Net reserve		52,089,770.60
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company on the—		
Combined experience, 4 per cent		153,101.00
American, 3½ per cent		219,981.00
Liability on policies canceled upon which a surrender value may be demanded		184,905.00
Claims for death losses due and unpaid	$20,484.37	
Claims for death losses in process of adjustment or adjusted and not due	24,534.00	
Claims for death losses which have been reported and no proofs received	142,483.00	
Claims for matured endowments due and unpaid	13,228.00	
Due and unpaid on annuity claims involving life contingencies	521.64	
Total policy claims		201,251.01
Premiums paid in advance, including surrender values so applied		400,338.57
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		802.97
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		90,129.45
Liabilities as to policy holders		53,340,279.00
Capital stock	$1,000,000.00	
Unassigned funds (surplus)	7,299,278.56	
		8,299,278.56
Total liabilities		61,639,557.56

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	6,515	$21,854,844.00
Endowment policies	51,945	130,350,606.00
All other policies	6,463	23,613,596.00
Return premiums and reversionary additions	.....	1,959,702.00
New policies written during the year:		
Whole life policies	970	3,716,052.00
Endowment policies	5,331	11,922,757.00
All other policies	1,357	5,475,338.00
Reversionary additions	.....	344,370.00
Old policies revived:		
Whole life policies	39	91,556.00
Endowment policies	171	465,787.00
All other policies	31	107,500.00
Return premiums and reversionary additions	.....	1,618.00
Old policies changed and increased:		
Whole life policies	.....	25,866.00
Endowment policies	.....	8,702.00
All other policies	.....	1,000.00
Total	72,822	199,939,294.00
Deduct policies decreased and ceased to be in force	4,219	12,268,455.00
Total policies and additions in force end of year	68,603	187,670,839.00
Policies ceased to be in force during the year:		
By death	526	1,709,328.00
By maturity	676	1,996,091.00
By surrender	925	2,733,920.00
By lapse	1,920	4,851,315.00
By change and decrease	.....	302,664.00
Not taken	172	675,137.00
Total terminated	4,219	12,268,455.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year.	581	$2,359,081.00
Policies on the lives of citizens of said District issued during the year	41	133,057.00
Total	622	2,492,138.00
Deduct ceased to be in force during the year	30	79,150.00
Policies in force Dec. 31, 1906	592	2,412,988.00
Losses and claims unpaid Dec. 31 of previous year	1	2,500.00
Losses and claims incurred during the year	9	27,535.00
Total	10	30,035.00
Losses and claims settled during the year in cash	8	24,035.00
Losses and claims unpaid Dec. 31, 1906	2	6,000.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses $95,963.34

Salaries, compensation, and emoluments of whatever amount received during the year 1906 by officers.

Samuel R. Shipley, president	$555.55
Asa S. Wing, president	24,777.72
Joseph Ashbrook, vice-president and manager insurance department	19,513.92
C. Walter Borton, secretary	4,375.04
Samuel H. Troth, treasurer	6,625.06
David G. Alsop, actuary	5,574.17
J. Roberts Foulke, trust officer	12,613.78
J. Barton Townsend, assistant trust officer	3,999.96
J. Thomas Moore, superintendent of agencies	7,500.00
J. Smith Hart, assistant to vice-president and manager	5,161.67
Dr. Thomas Wistar, medical examiner in chief, emeritus	6,000.00
Henry Longstreth, manager in Tacoma	6,000.04

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, NEWARK, N. J.

[Incorporated, 1873; commenced business, 1876. John F. Dryden, president; Edward Gray, secretary. Home office, 761 to 769 Broad street, Newark, N. J.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$2,000,000.00	
Amount of net ledger assets December 31, 1905		$102,377,333.75

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $1,358.39 for first year's reinsurance	$6,806,997.76	
Surrender values applied to pay first year's premiums	3,748.08	
Total first year's premiums on original policies	6,810,745.84	
Dividends applied to purchase paid-up additions and annuities	49,985.14	
Surrender values applied to purchase paid-up insurance and annuities	1,174,712.51	
Consideration for original annuities involving life contingencies	37,527.10	
Consideration for supplementary contracts involving life contingencies	804.45	
Total new premiums	8,073,775.04	
Renewal premiums without deduction for commissions or other expenses, less $155,424.82 for reinsurance on renewals	40,066,601.90	
Dividends applied to pay renewal premiums	124,835.79	
Surrender values applied to pay renewal premiums	8,318.04	
Renewal premiums for deferred annuities	638.68	
Total renewal premiums	40,200,394.41	
Total premium income		48,274,169.45
Consideration for supplementary contracts not involving life contingencies		83,686.00
Premium notes, loans, or liens restored by revival of policies		30,962.39
Interest on mortgage loans	$921,749.55	
Interest on collateral loans	251,243.94	
Interest on bonds and dividends on stocks	2,740,554.12	

Interest on premium notes, policy loans, or liens	$244,350.89		
Interest on deposits	164,626.25		
Interest on other debts due the company	12,961.46		
Rent from company's property, including $421,481.68 for company's own occupancy	799,409.31		
Total interest and rents		$5,134,895.52	
Profit on sale or maturity of ledger assets:			
Bonds		125.00	
Real estate		1,196.70	
From other sources: Conscience fund		23.70	
Total income			$53,525,058.76
Sum of both amounts			155,902,392.51

III. DISBURSEMENTS.

For death claims (less $65,000 reinsurance), $12,801,825.21; additions, $46,006.11	$12,847,831.32		
For matured endowments, $94,959.47; additions, $507	95,466.47		
Net amount paid for losses and matured endowments		$12,943,297.79	
For annuities involving life contingencies		57,716.61	
Surrender values paid in cash		786,860.15	
Surrender values applied to pay new premiums, $3,748.08; to pay renewal premiums, $8,318.04		12,066.12	
Surrender values applied to purchase paid-up insurance and annuities		1,174,712.51	
Dividends paid to policy holders in cash		1,096,113.57	
Dividends applied to pay renewal premiums		124,835.79	
Dividends applied to purchase paid-up additions and annuities		49,985.14	
Total paid policy holders		16,245,587.68	
Paid for claims on supplementary contracts not involving life contingencies		22,254.54	
Paid stockholders for interest or dividends		200,000.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $3,236,378.28; renewal premiums, $4,547,289.26; on annuities (original), $1,911.81; (renewal), $36.47		7,785,615.82	
Salaries and allowances for agencies, including managers, agents, and clerks		2,900,713.05	
Agency supervision, traveling, and all other agency expenses		253,266.08	
Medical examiners' fees, $506,870.28; inspection of risks, $20,531.50		527,401.78	
Salaries and all other compensation of officers and home office employees		1,548,765.26	
Rent, including $421,481.68 for company's own occupancy, less $1,097.17 received under sublease		693,387.91	
Advertising, $261,652.29; printing and stationery, $241,204.02; postage, $74,677.74		577,534.05	
Legal expenses		85,329.07	
Furniture, fixtures, and safes		17,398.67	
Insurance taxes, licenses, and department fees		958,591.11	
Taxes on real estate		196,006.74	
Repairs and expenses (other than taxes) on real estate		262,091.57	
Loss on sale or maturity of ledger assets, bonds, $17,500; real estate, $4,208.23		21,708.23	
Law libraries		741.55	
Appraising fees		433.80	
Expressage		30,462.90	
Stenographer's minutes of proceedings New York legislature insurance committee		819.45	
Electrical work		912.00	
Preparation of articles on life insurance in general		1,000.00	
Subscriptions for various publications for office and field force		7,072.64	
Public accountants for examination of company's accounts		7,500.00	
Telegrams		6,955.77	
Framing Prudential "old guard" certificates for employees of twenty-five years' service		700.00	
Handy Guides for office and field force		3,037.50	
For assignment and full surrender of a manager's contract to company		20,000.00	
Shortage of an assistant superintendent		596.87	
Expenses of convention southern division		555.45	
Prudential "old guard" badges and lockets for employees of five, ten, fifteen, or twenty years' continuous service		2,540.90	
Bank balance charged off (bank in hands of receiver)		2,551.29	
Lunches furnished officers and employees and visiting delegations of field force to home office		29,412.43	
Sundry general expenses		38,202.74	
Total disbursements			32,449,146.85
Balance			123,453,245.66

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$12,378,946.65	
Mortgage loans on real estate, first liens	21,443,696.86	
Loans secured by pledge of bonds, stocks, or other collateral	6,447,140.00	
Loans made to policy holders on this company's policies, assigned as collateral	4,055,805.51	
Premium notes or liens on policies in force	859,505.29	

Book value bonds, excluding interest, $66,726,365.47; stocks, $2,855,240..	$69,581,605.47	
Deposited in trust companies and banks on interest	8,012,319.91	
Cash in company's office, $13,248.93; deposited in bank (not on interest), $659,779.57	673,028.50	
Bills receivable	1,197.47	
Total ledger assets		$123,453,245.66

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$432,776.70	
Interest due and accrued on bonds	486,566.38	
Interest due and accrued on collateral loans	23,311.55	
Interest due and accrued on premium notes, policy loans, or liens	11,882.17	
Interest due on other assets	406.69	
Rents due and accrued on company's property or lease	17,775.98	
Total interest and rents due and accrued		972,719.47
Due from other companies from losses or claims on policies of this company reinsured		5,000.00

	New business.	Renewals.	
Industrial:			
Gross premiums due and unreported on policies in force December 31, 1906	$2,815.95	$434,465.49	
Deduct loading, 50 per cent	1,407.98	217,232.75	
Net amount of uncollected and deferred premiums	1,407.97	217,232.74	
Ordinary:			
Gross premiums due and unreported on policies in force December 31, 1906	273,359.86	827,971.10	
Gross deferred premiums on policies in force December 31, 1906	682,542.34	2,436,756.62	
Total	955,902.20	3,264,727.72	
Deduct loading, 20 per cent	191,180.44	652,945.54	
Net amount of uncollected and deferred premiums	764,721.76	2,611,782.18	3,595,144.65
Stationery and printed matter			10,000.00
Furniture, fixtures, and safes			50,000.00
Law libraries			6,603.63
Gross assets			128,092,713.41

DEDUCT ASSETS NOT ADMITTED.

Law libraries, $6,603.63; supplies, stationery, printed matter, $10,000; furniture, fixtures, and safes, $50,000	$66,603.63	
Bills receivable	1,197.47	
Book value of ledger assets over market value, bonds and stocks	696,008.97	
Total		763,810.07
Total admitted assets		127,328,903.34

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest on policies prior to January 1, 1901, and the American experience table of mortality, with 3 per cent interest on policies issued subsequent to December 31, 1900	$101,722,235.00	
Same for reversionary additions	209,071.00	
Same for annuities (including those in reduction of premiums) according to the actuaries' table of mortality, with 4 per cent interest on annuities issued prior to January 1, 1901, and the American experience table of mortality, with 3½ per cent interest on annuities issued subsequent to December 31, 1900	621,592.00	
Total	$102,552,898.00	
Deduct net value of reinsured risks	430,122.00	
Net reserve		$102,122,776.00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies, computed by the assumption of interest rated as follows: On policies issued prior to 1901, 4 per cent; on income policies, 3½ per cent; on all other policies, 3 per cent		304,325.65
Liability on policies canceled upon which a surrender value may be demanded		239,820.00
Claims for death losses in process of adjustment or adjusted and not due.	$187,423.56	
Claims for death losses which have been reported and no proofs received.	435,697.15	
Claims for matured endowments due and unpaid	5,539.00	
Claims resisted by the company	23,019.21	
Due and unpaid on annuity claims involving life contingencies	250.00	
Total policy claims		651,928.92
Due and unpaid on supplementary contracts not involving life contingencies		40.00
Premiums paid in advance, including surrender values so applied		300,158.38
Unearned interest and rent paid in advance		125,071.35

Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		$150,332.40
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		67,041.45
Dividends apportioned payable to policy holders during 1907		1,694,176.53
Special reserve set aside prior to 1899 to prepare for a more stringent basis of reserve on industrial policies		1,000,000.00
Net amount due other companies for premiums on policies of this company reinsured		2,741.23
Liabilities as to policy holders		106,748,411.89
Capital stock	$2,000,000.00	
Unassigned funds (surplus)	18,580,491.45	
		20,580,491.45
Total liabilities		127,328,903.34

EXHIBITS OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force Dec. 31, 1905:				
Whole life policies	270,738	$325,565,486.00	5,930,902	$727,202,106.00
Endowment policies	95,432	90,907,781.00	98,919	8,785,612.00
All other policies	14,325	23,128,444.00	87,754	2,511,371.00
Return premiums and reversionary additions	.....	318,580.00	.....	3,011.00
New policies written during the year:				
Whole life policies	63,181	64,489,732.00	1,197,544	147,294,846.00
Endowment policies	32,418	24,672,161.00	102,765	11,307,031.00
All other policies	2,533	6,994,558.00	434	17,912.00
Reversionary additions	.....	94,930.00	.....	.....
Old policies revived:				
Whole life policies	2,664	2,500,207.00	166,313	21,900,660.00
Endowment policies	1,373	874,293.00	3,437	327,459.00
All other policies	74	213,321.00	.....	.....
Return premiums and reversionary additions	.....	9.00	.....	4.00
Old policies changed and increased:				
Whole life policies	.....	160,393.00	.....	15,983,630.00
Endowment policies	.....	346,389.00	.....	.....
All other policies	.....	71,223.00	.....	.....
Total	482,738	540,337,507.00	7,588,068	935,333,642.00
Deduct policies decreased and ceased to be in force	66,605	66,474,792.00	1,113,379	147,071,912.00
Total policies and additions in force end of year	416,133	473,862,715.00	6,474,689	788,261,730.00
Policies reinsured	187	5,532,603.00	.....	.....
Policies ceased to be in force during the year:				
By death	2,952	3,497,892.00	90,915	9,427,769.00
By maturity	122	98,125.00	.....	.....
By expiry	14,767	20,183,316.00	435	15,153.00
By surrender	3,765	5,612,476.00	67,219	8,250,572.00
By lapse	28,284	20,270,430.00	954,810	129,378,418.00
By change and decrease	.....	590,335.00	.....	.....
Not taken	16,715	16,222,218.00	.....	.....
Total terminated	66,605	66,474,792.00	1,113,379	147,071,912.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	2,193	$2,463,085.00	40,788	$5,123,313.00
Policies on the lives of citizens of said District issued during the year	507	683,217.00	10,668	1,480,565.00
Total	2,700	3,146,302.00	51,456	6,603,878.00
Deduct ceased to be in force during the year	351	327,454.00	7,031	937,625.00
Policies in force Dec. 31, 1906	2,349	2,818,848.00	44,425	5,666,253.00
Losses and claims unpaid Dec. 31 of previous year	2	6,000.00	13	1,664.00
Losses and claims incurred during the year	12	62,520.00	566	57,165.55
Total	14	68,520.00	579	58,829.55
Losses and claims settled during the year: Industrial, in cash, $55,778.75; by compromise, $27; ordinary, in cash, $62,520	12	62,520.00	556	55,806.05
Losses and claims unpaid Dec. 31, 1906	2	6,000.00	23	3,023.50

Premiums collected or secured in cash and notes and credits without any deduction for losses, dividends, commissions, or other expenses:	
Industrial	$210,808.69
Ordinary	91,994.92

Salaries, compensations, and emoluments of whatever amount received during the year 1906 by officers.

John F. Dryden, president	$65,000.00
Leslie D. Ward, vice-president	60,000.00
Edgar B. Ward, second vice-president	860.21
Forrest F. Dryden, second vice-president	30,000.00
Jacob E. Ward, third vice-president	20,000.00
Wilbur S. Johnson, fourth vice-president and comptroller	20,000.00
Edward Kanouse, treasurer	3,500.00
Edward Gray, secretary	12,000.00
Theodore C. E. Blanchard, superintendent of real estate	11,000.00
Frederick C. Blanchard, supervisor loan department	8,000.00
John K. Gore, actuary	12,000.00
Valentine Riker, assistant secretary	8,000.00
Willard I. Hamilton, assistant secretary	7,000.00
Henry Overgne, assistant secretary	5,833.33
George W. Munsick, assistant secretary	7,000.00
Edward H. Hamill, medical director	11,000.00
Robert L. Burrage, medical director	11,000.00
Frederic A. Boyle, cashier	7,500.00
Frederick H. Johnston, associate actuary	8,000.00
William Perry Watson, assistant medical director	7,000.00
Frederick L. Hoffman, statistician	8,000.00
George H. Kirkpatrick, assistant actuary	4,000.00
George B. Speer, supervisor ordinary agencies	6,500.00
George W. Gore, supervisor	4,000.00
Richard V. Lindabury, general counsel	5,000.00
Richard V. Lindabury, general counsel	10,000.00
Lindabury, Depue & Faulks, special counsel	9,000.00

RELIANCE LIFE INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated, 1903; commenced business, 1903. James H. Reed, president; Grant Siverd, secretary. Home office, Farmers' Bank Building, Fifth avenue and Wood streets, Pittsburg, Pa.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$1,000,000.00	
Amount of net ledger assets December 31, 1905		$2,069,589.95

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $3,360.92 for first year's reinsurance	$199,214.70		
Dividends applied to purchase paid-up additions and annuities	1,118.25		
Total new premiums	200,332.95		
Renewal premiums without deduction for commissions or other expenses, less $3,556.15 for reinsurance on renewals	229,448.21		
Total premium income		$429,781.16	
Interest on mortgage loans	18,405.25		
Interest on bonds and dividends on stocks	63,196.57		
Interest on premiums notes, policy loans or liens	1,168.65		
Interest on deposits	5,984.22		
Interest on other debts due the company	2,357.89		
Total interest		91,112.58	
Total income			520,893.74
Sum of both amounts			2,590,483.69

III. DISBURSEMENTS.

For death claims, $52,012; additions, $110.69	$52,122.69
For annuities involving life contingencies	100.00
Premium notes voided by lapse	905.99
Surrender values paid in cash	40,018.00
Dividends paid to policy holders in cash	726.82
Dividends applied to purchase paid-up additions and annuities	1,118.25
Total paid policy holders	94,991.75
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $134,478.58; renewal premiums, $11,634.01	146,112.59
Commuted renewal commissions	24,490.04
Salaries and allowances for agencies, including managers, agents, and clerks	6,134.76
Agency supervision, traveling, and all other agency expenses	6,270.27
Medical examiners' fees, $19,720.67; inspection of risks, $3,136.44	22,857.11
Salaries and all other compensation of officers and home office employees	34,004.98
Rent	16,889.60
Advertising, $20,370.36; printing and stationery, $7,278.09; postage, $1,743.96	29,392.41

Legal expenses	$5,871.63	
Furniture, fixtures, and safes	1,132.86	
Insurance taxes, licenses, and department fees	18,621.01	
Loss on sale or maturity of ledger assets, bonds maturing	567.03	
Express, $504.03; library, $295.75; telephone, $536.28	1,336.06	
Telegrams, $192.70; photographic, $303.71	496.41	
General expense, $2,285.09; fire insurance, $28.10	2,313.19	
Trust fund transferred to premiums account	104.60	
Total disbursements		$411,376.68
Balance		2,179,107.01

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$320,400.00	
Loans made to policy holders on this company's policies, assigned as collateral	13,008.48	
Premium notes or liens on policies in force	15,125.54	
Book value bonds, excluding interest	1,510,808.42	
Deposited in trust companies and banks on interest	206,940.87	
Cash in company's office, $700; deposited in bank (not on interest), $25	725.00	
Agents' balances	112,098.70	
Total ledger assets		$2,179,107.01

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$4,012.00	
Interest due and accrued on bonds	21,466.36	
Interest due and accrued on other assets	218.53	
Total interest due and accrued		25,696.89

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$26,881.33	$23,054.72	
Gross deferred premiums on policies in force December 31, 1906	7,006.56	12,384.87	
Total	33,887.89	35,439.59	
Deduct loading, 20 per cent	6,777.58	7,087.91	
Net amount of uncollected and deferred premiums	27,110.31	28,351.68	55,461.99
Other assets, office fixtures			10,611.55
Gross assets			2,270,877.44

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes	$10,611.55	
Agents' debit balances	112,098.70	
Total		122,710.25
Total admitted assets		2,148,167.19

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the Pennsylvania insurance department on the American experience table of mortality, with 3 per cent interest	572,916.00	
Same for reversionary additions	2,239.00	
Same for annuities (including those in reduction of premiums)	414.00	
Total	575,569.00	
Deduct net value of reinsured risks	3,369.00	
Net reserve		572,200.00
Claims for death losses in process of adjustment or adjusted and not due	5,000.00	
Claims for death losses which have been reported and no proofs received	12,000.00	
Total policy claims		17,000.00
Premiums paid in advance, less loading, 20 per cent, including surrender values so applied		1,945.65
Commissions due to agents on premium notes when paid		1,138.37
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		3,634.80
Liabilities as to policy holders		595,918.82
Capital stock	1,000,000.00	
Unassigned funds (surplus)	552,248.37	
		1,552,248.37
Total liabilities		2,148,167.19

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	2,491	$5,015,550.00
Endowment policies	1,271	2,249,600.00
All other policies	86	445,238.00
Return premiums and reversionary additions		2,470.00
New policies written during the year:		
Whole life policies	1,924	3,443,912.00
Endowment policies	1,187	2,083,730.00
All other policies	249	1,610,000.00
Old policies revived:		
Whole life policies	7	12,000.00
Endowment policies	6	9,500.00
Old policies changed and increased:		
Whole life policies	10	460.00
All other policies		78,209.00
Return premiums and reversionary additions		2,326.00
Total	7,231	14,952,995.00
Deduct policies decreased and ceased to be in force	1,765	3,236,877.00
Total policies and additions in force end of year	5,466	11,716,118.00
Policies reinsured	56	493,027.00
Policies ceased to be in force during the year:		
By death	27	60,111.00
By surrender	34	152,000.00
By lapse	1,158	1,799,408.00
By change and decrease		19,708.00
Not taken	546	1,205,650.00
Total terminated	1,765	3,236,877.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	3	$7,000.00
Policies on the lives of citizens of said District issued during the year	1	1,000.00
Total	4	8,000.00
Deduct ceased to be in force during the year	1	1,000.00
Policies in force Dec. 31, 1906	3	7,000.00
Losses and claims incurred during the year	1	1,000.00
Losses and claims settled during the year in cash	1	1,000.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses $385.80

Salaries, compensations, and emoluments of whatever amount received in the year 1906 by officers.

James H. Reed, president	None.
T. H. Given, vice-president	None.
John W. Garland, vice-president	None.
J. W. Fleming, treasurer	None.
A. P. Earle, general manager and actuary	$5,000
Grant Siverd, secretary	2,625
Albert Pebbit, medical director	5,000
H. G. Scott, comptroller	2,000
L. C. Robens, director of agencies	4,225
S. S. Fleishman, superintendent	5,833
W. J. Snodgrass, assistant treasurer	1,700
W. B. Arundel, cashier	1,620

TRAVELERS INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1863; commenced business, 1866. Sylvester C. Dunham, president; Louis F. Butler, secretary. Home office, 56 Prospect street, Hartford, Conn.]

I. CAPITAL STOCK.

Amount of net ledger assets December 31, 1905	$37,298,121.89

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $21,951 for first year's reinsurance	$781,105.87		
Dividends applied to purchase paid-up additions and annuities	15,940.00		
Consideration for original annuities involving life contingencies	23,623.05		
Total new premiums	820,668.92		
Renewal premiums without deduction for commissions or other expenses, less $132,727.78 for reinsurance on renewals	4,780,620.57		
Dividends applied to pay renewal premiums	21,503.18		
Renewal premiums for deferred annuities	1,580.63		
Total renewal premiums	4,803,704.38		
Total premium income		$5,624,373.30	
Consideration for supplementary contracts not involving life contingencies		366,032.95	
Interest on mortgage loans	$537,151.15		
Interest on collateral loans	46,699.47		
Interest on bonds and dividends on stocks	1,015,911.86		
Interest on premiums notes, policy loans or liens	193,376.63		
Interest on deposits	22,762.91		
Interest on other debts due the company	435.40		
Discount on claims paid in advance	2,684.70		
Rent from company's property, including $32,500 for company's own occupancy	84,857.31		
Total interest and rents		1,903,879.43	
Profit on sale or maturity of ledger assets		32,045.72	
Total income			7,926,331.40
Sum of both amounts			45,224,453.29

III. DISBURSEMENTS.

For death claims, (less $56,097 reinsurance), $1,930,516.50; additions, $212	$1,930,728.50	
For matured endowments (less $14,000 reinsurance)	696,186.19	
Net amount paid for losses and matured endowments		$2,626,914.69
For annuities involving life contingencies		23,711.45
Surrender values paid in cash		310,051.23
Dividends applied to pay renewal premiums		21,503.18
Dividends applied to purchase paid-up additions and annuities		15,940.00
Total paid policy holders		2,998,120.55
Paid for claims on supplementary contracts not involving life contingencies		197,586.12
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $401,667.81; renewal premiums, $225,668.82; on annuities (original), $974.71; (renewal), $67.03		628,378.37
Commuted renewal commissions		1,400.00
Salaries and allowances for agencies, including managers, agents, and clerks		128,304.63
Agency supervision, traveling, and all other agency expenses		37,785.26
Medical examiners' fees, $52,180.58; inspection of risks, $15,168.41		67,348.99
Salaries and all other compensation of officers and home office employees		130,595.99
Rent, including $8,125 for company's own occupancy		41,187.08
Advertising, $8,192.54; printing and stationery, $19,486.43; postage, $14,326.78		42,005.75
Legal expenses		3,017.25
Furniture, fixtures, and safes		10,652.50
Insurance taxes, licenses, and department fees		83,942.87
Taxes on real estate		17,925.11
Repairs and expenses (other than taxes) on real estate		91,826.42
Loss on sale or maturity of ledger assets		5,863.43
Profit and loss		981.01
Telephone and telegraph		2,006.31
Books and periodicals		1,346.48
Janitor and building supplies		2,234.92
Furniture and fixtures		1,778.89
Newspaper advertising		80.67
Light, coal and wood, and fire insurance		1,931.42
Inspections		739.21

Home office salaries	$599.25	
Freight, packing, and shipping	270.17	
Corrected book entries and redivision of expenses previously chargod	1,934.47	
Branch offices expenses	5,209.30	
Total disbursements		$4,505,052.42
Balance		40,719,400.87

IV. LEDGER ASSETS.

Home office property	$1,081,484.86	
Book value real estate, unincumbered	455,281.53	
Mortgage loans on real estate, first liens	11,093,483.84	
Loans secured by pledge of bonds, stocks, or other collateral	1,527,542.54	
Loans made to policyholders on this company's policies, assigned as collateral	3,763,310.14	
Premium notes or liens on policies in force	12,611.23	
Book value bonds, excluding interest, $20,547,434.35; stocks, $1,785,392.63	22,332,826.98	
Deposited in trust companies and banks on interest	434,728.62	
Cash in company's office	6,405.00	
Bills receivable, $1,089.85; agents' balances, $10,636.28	11,726.13	
Total ledger assets		40,719,400.87

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$156,363.08	
Interest due and accrued on bonds and stocks	306,481.17	
Interest due and accrued on collateral loans	25,890.78	
Total interest due and accrued		488,735.03
Market value of bonds and stocks over book value		236,906.57

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$114,023.48	$274,452.48	
Gross deferred premiums on policies in force December 31, 1906	62,154.49	472,111.84	
Total	176,177.97	746,564.32	
Deduct loading	18,498.68	78,389.25	
Net amount of uncollected and deferred premiums	157,679.29	668,175.07	825,854.36
Gross assets			42,270,896.83

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$10,636.28	
Bills receivable	1,089.85	
Total		11,726.13
Total admitted assets		42,259,170.70

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the company on the American experience table of mortality, with 3 and 3½ per cent interest	$37,884,609.00	
Same for reversionary additions	24,821.00	
Same for annuities (including those in reduction of premiums)	222,884.00	
Total	38,132,314.00	
Deduct net value of reinsured risks	858,691.00	
Net reserve		37,273,623.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		2,457,310.00
Claims for death losses in process of adjustment or adjusted and not due	$19,188.40	
Claims for death losses which have been reported and no proofs received	107,330.49	
Claims for matured endowments due and unpaid	2,681.00	
Claims resisted by the company	12,500.00	
Due and unpaid on annuity claims involving life contingencies	319.96	
Total policy claims		142,019.85
Premiums paid in advance, including surrender values so applied		56,666.63
Unearned interest and rents		94,082.75
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		15,000.00
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums		3,685.07
Liabilities as to policy-holders		40,042,387.30
Unassigned funds (surplus)		2,216,783.40
Gross liabilities		42,259,170.70

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	39,807	$100,121,032.00
Endowment policies	19,961	42,968,810.00
All other policies	6,159	14,495,871.00
Return premiums and reversionary additions		18,638.00
New policies written during the year:		
Whole life policies	7,528	19,381,835.00
Endowment policies	2,940	5,694,575.00
All other policies	1,016	3,056,396.00
Reversionary additions		29,481.00
Old policies revived:		
Whole life policies	143	374,058.00
Endowment policies	81	141,737.00
All other policies	18	55,148.00
Return premiums and reversionary additions		124.00
Old policies changed and increased:		
Whole life policies		31,283.00
Endowment policies		17,842.00
All other policies		5,200.00
Return premiums and reversionary additions		2.00
Total	77,653	186,392,032.00
Deduct policies decreased and ceased to be in force	7,071	16,260,671.00
Total policies and additions in force end of year	70,582	170,131,361.00
Policies reinsured	524	6,150,313.00
Policies ceased to be in force during the year:		
By death	737	1,849,737.00
By maturity	329	697,141.00
By expiry	258	558,700.00
By surrender	1,021	2,796,331.00
By lapse	2,657	4,861,988.00
By change and decrease		138,677.00
Not taken	2,069	5,358,097.00
Total terminated	7,071	16,260,671.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	277	$707,671.00
Policies on the lives of citizens of said District issued during the year	96	338,107.00
Total	373	1,045,778.00
Deduct ceased to be in force during the year	33	135,400.00
Policies in force Dec. 31, 1906	340	910,378.00
Losses and claims incurred during the year	10	8,941.00
Losses and claims settled during the year in cash	10	8,941.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses $26,256.97

Salaries, compensations, and emoluments of whatever amount received in the year 1906 *by officers.*

Sylvester C. Dunham, president	$6,666.67
John B. Lunger, vice-president	6,000.00
John L. Way, second vice-president	4,000.00
John E. Morris, secretary	3,000.00
Louis F. Butler, assistant secretary	2,000.00
Levi L. Felt, comptroller	1,666.67
J. Stanley Scott, secretary life department	4,000.00
James L. Howard, assistant secretary life department	2,500.00

Accident department.

[Incorporated, 1863; commenced business, 1864. Sylvester C. Dunham, president; Louis F. Butler, secretary. Home office, 56 Prospect street, Hartford, Conn.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$1,000,000.00	
Amount of net ledger assets *December 31, 1905*		$9,324,706.25

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.	
Entire premiums collected during the year	$3,085,875.47	$311,121.83	$4,657,561.34	
Deduct reinsurance, return premiums, and cancellations	169,993.91	22,574.36	234,785.25	
Net cash actually received for premiums	2,915,881.56	288,547.47	4,422,776.09	
Total				$7,627,205.12
Interest on deposits			14,697.26	
Interest on bonds and dividends on stocks			410,023.87	
Interest from all other sources			492.46	
Total interest				425,213.59
Profit on sale or maturity of ledger assets, stocks and bonds				115,596.04
Profit and loss				417.13
Total income during the year				8,168,431.88
Sum of both amounts				17,453,138.13

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.	
Accident	$1,175,731.76	$15,651.92	$1,160,079.84	
Health	114,558.81	2,912.97	111,625.84	
Liability	1,175,229.52	.....	1,175,229.52	
Totals	2,465,500.09	18,564.89	2,446,935.20	
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders			643,397.98	
Commissions or brokerage, less amount received on return premiums and reinsurance			1,942,398.00	
Stockholders for interest or dividends			250,000.00	
Salaries, fees, and all other compensation of officers and home office employees			271,465.72	
Salaries, traveling, and all other expenses of agents not paid by commissions			333,230.68	
Salaries, traveling, and all other expenses of pay roll auditors			62,058.06	
Medical examiners' fees and salaries			21,050.24	
Inspections (other than medical)			83,906.52	
Rents, including $24,375 for company's own occupancy			83,513.21	
Taxes on capital stock			70,910.00	
All other taxes, licenses, and insurance department fees			114,786.77	
Legal expenses			4,976.71	
Advertising			38,824.01	
Printing and stationery			70,592.00	
Postage and express			47,195.96	
Furniture and fixtures			34,802.43	
Telephone and telegraph		$5,468.52		
Books and periodicals		1,788.28		
Janitor and building supplies		5,018.27		
Furniture and fixtures		2,458.91		
Newspaper advertising		217.89		
Light, coal and wood, and fire insurance		3,921.26		
Inspections		4,351.13		
Home office salaries		1,670.89		
Freight, packing, and shipping		514.17		
Agents' salaries		1,250.00		
Branch office expenses		21,981.96		
Incidentals from regular ticket reports		2.80		
		46,654.08		
Less corrected entries and redivision of expenses previously charged		1,973.84		
			46,680.24	
Total disbursements				6,566,723.73
Balance				10,926,414.40

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $6,985,481.63, and stocks, $2,728,534.01	$9,714,015.64	
Cash in company's office, $28,481.04; deposited in banks, $1,123,331.60	1,151,812.64	
Bills receivable	14,360.51	
Agents' debit balances	46,225.61	
Ledger assets as per balance		10,926,414.40

NONLEDGER ASSETS.

Interest due and accrued on bonds		$124,604.47
Market value of bonds and stocks over book value, not including interest		257,821.86
Gross assets		11,308,840.73

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$14,360.51	
Agents' debit balances	46,225.61	
Total		60,586.12
Admitted assets		11,248,254.61

V. LIABILITIES.

Losses and claims:		
Accident—		
Adjusted	$23,430.32	
In process of adjustment	33,400.00	
Reported proofs not received	183,966.50	
Resisted	75,419.25	
Health—Reported proofs not received	27,955.00	
Net unpaid claims		344,171.07
Special reserve for unpaid liability losses		3,624,805.85
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $5,196,974.36; unearned premium 50 per cent	2,598,487.18	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $255,041.79; unearned premiums pro rata	653,910.19	
		3,252,397.37
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		85,000.00
Total amount of all liabilities except capital		7,306,374.29
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	2,941,880.32	
Surplus as regards policy holders		3,941,880.32
Total liabilities		11,248,254.61

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force Dec. 31, 1905	$2,014,371.11	$244,307.85	$2,489,805.54
Written or renewed during the year	3,085,875.47	311,121.83	4,657,561.34
Total	5,100,246.58	555,429.68	7,147,366.88
Deduct expirations and cancellations	2,856,076.74	288,139.01	4,190,806.03
Balance	2,244,169.84	267,290.67	2,956,560.85
Deduct amount reinsured	13,196.81	2,677.50	130.90
Net premiums in force Dec. 31, 1906	2,230,973.03	264,613.17	2,956,429.95

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Losses paid.	Losses incurred.
Accident	$22,256.24	$2,130.19	$2,130.19
Health	2,128.85	815.00	815.00
Liability	17,590.97	1,788.50	1,788.50
Total	41,976.06	4,733.69	4,733.69

UNION CENTRAL LIFE INSURANCE COMPANY, CINCINNATI, OHIO.

[Incorporated, 1867; commenced business, 1867. Jesse R. Clark, president; John D. Sage, secretary. Home office, 353 West Fourth street, Cincinnati, Ohio.]

I. CAPITAL STOCK.

Amount of capital paid up in cash		$100,000.00	
Amount of net ledger assets Dec. 31, 1905			$47,487,989.61

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $16,547.88 for first year's reinsurance	$1,199,787.32		
Dividends applied to purchase paid-up additions and annuities	198,303.33		
Surrender values applied to purchase paid-up insurance and annuities	80,267.70		
Consideration for original annuities involving life contingencies	21,098.10		
Total new premiums	1,499,456.45		
Renewal premiums without deduction for commissions or other expenses, less $192,326.02 for reinsurance on renewals	6,981,168.91		
Dividends applied to pay renewal premiums	390,031.37		
Surrender values applied to pay renewal premiums	87,749.06		
Total renewal premiums	7,458,949.34		
Total premium income		8,958,405.79	
Consideration for supplementary contracts not involving life contingencies		102,412.57	
Interest on mortgage loans	$2,439,530.04		
Interest on bonds and dividends on stocks	400.00		
Interest on premiums notes, policy loans, or liens	433,432.06		
Interest on deposits	2,309.01		
Interest on other debts due the company	2,580.05		
Rent from company's property, including $7,200 for company's own occupancy	28,562.07		
Total interest and rents		2,906,813.23	
Profit and loss, real estate, gain		448.39	
Total income			11,968,079.98
Sum of both amounts			59,456,069.59

III. DISBURSEMENTS.

For death claims (less $82,500 reinsurance), $1,888,771.49; additions, $12,164.38	$1,900,935.87		
For matured endowments, $516,689.79; additions, $10,359.36	527,049.15		
Net amount paid for losses and matured endowments		$2,427,985.02	
For annuities involving life contingencies		22,232.92	
Premium notes voided by lapse		311,246.98	
Surrender values paid in cash		161,804.52	
Surrender values applied to pay renewal premiums		87,749.06	
Surrender values applied to purchase paid-up insurance and annuities		80,267.70	
Dividends paid to policy holders in cash		277,839.97	
Dividends applied to pay renewal premiums		390,031.37	
Dividends applied to purchase paid-up additions and annuities		198,303.33	
Total paid policy holders		3,957,460.87	
Paid for claims on supplementary contracts not involving life contingencies		35,745.10	
Paid stockholders for interest or dividends		10,000.00	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $597,215.31; renewal premiums, $461,658.98; on annuities (original), $1,054.90		1,059,929.19	
Commuted renewal commissions		53,095.32	
Salaries and allowances for agencies, including managers, agents, and clerks		44,285.86	
Agency supervision, traveling, and all other agency expenses		20,265.53	
Medical examiners' fees, $54,917; inspection of risks, $1,630.28		56,547.28	
Salaries and all other compensation of officers and home office employees		191,480.45	
Rent, including $7,200 for company's own occupancy		30,077.86	
Advertising, $15,810.34; printing and stationery, $34,520.36; postage, $11,047.53		61,378.23	
Legal expenses		12,256.85	
Furniture, fixtures, and safes		4,975.01	
Insurance taxes, licenses, and department fees		159,336.29	
Taxes on real estate		7,319.85	
Repairs and expenses (other than taxes) on real estate		4,649.95	
General expense	$14,463.63		
Mortgage loan expense	280,987.82		
Profit and loss accounts charged out as unadmitted items	126,180.39		
		421,631.84	
Total disbursements			6,130,435.48
Balance			53,325,634.11

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$530,633.36	
Mortgage loans on real estate, first liens	45,024,581.87	
Loans made to policy holders on this company's policies, assigned as collateral	5,238,184.59	
Premium notes or liens on policies in force, of which $235,331.77 is for first-year premiums	1,793,404.30	
Book value bonds, excluding interest	10,000.00	
Cash in company's office, $864.33; deposited in bank (not on interest), $58,965.66	59,829.99	
Total ledger assets		$53,325,634.11

NONLEDGER ASSETS.

Interest due and accrued on mortgages		$1,669,227.15	
Interest due and accrued on premium notes, policy loans or liens		249,261.99	
Rents due and accrued on company's property or lease		1,867.25	
Total interest and rents due and accrued			1,920,356.39
Market value of real estate over book value			28,618.37
Market value of bonds and stocks over book value			100.00
	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$156,928.28	$375,312.07	
Gross deferred premiums on policies in force December 31, 1906	9,252.16	96,322.33	
Total	166,180.44	471,634.40	
Deduct loading	29,081.58	82,536.02	
Net amount of uncollected and deferred premiums	137,098.86	389,098.38	526,197.24
Gross assets			55,800,906.11

DEDUCT ASSETS NOT ADMITTED.

Schedule A, reduction of 10 per cent arbitrarily applied to book value of real estate to cover possible shrinkage of value		53,963.34
Total admitted assets		55,746,942.77

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the company on the actuaries' table of mortality, with 4 per cent interest for years of issue up to and including 1900, and on the American table of mortality, with 3½ per cent interest for issues of subsequent years	$44,758,616.00	
Same for reversionary additions	741,364.00	
Same for annuities (including those in reduction of premiums)	199,239.00	
Total	45,699,219.00	
Deduct net value of reinsured risks	486,298.00	
Net reserve		45,212,921.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		392,812.00
Claims for death losses in process of adjustment or adjusted and not due	$36,960.00	
Claims for death losses which have been reported and no proofs received	97,649.00	
Claims for matured endowments due and unpaid	5,384.00	
Claims resisted by the company	40,000.00	
Total policy claims		179,993.00
Premiums paid in advance, including surrender values so applied		88,000.61
Commissions due to agents on premium notes when paid		224,916.96
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		8,841.05
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		37,638.35
Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies:		
To holders of annual payment	$1,324,504.00	
To holders of twenty-payment	2,533,375.00	
To holders of fifteen-payment	232,872.00	
To holders of ten-payment	3,290,207.00	
To holders of five-payment	18,064.00	
To holders of single-payment	3,594.00	
To holders of life guaranty, twenty-payment	317,651.00	
		7,720,267.00
Unpaid and deferred premiums on reinsurance policies after deducting cost of collection		34,671.82
Liabilities as to policy holders		53,900,661.79
Capital stock	$100,000.00	
Unassigned funds (surplus)	1,746,280.98	
		1,846,280.98
Total liabilities		55,746,942.77

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	105,568	$192,778,726.00
Endowment policies	19,124	31,103,605.00
All other policies	3,011	9,015,452.00
Return premiums and reversionary additions	.....	1,035,353.00
New policies written during the year:		
Whole life policies	11,573	25,854,849.00
Endowment policies	3,753	6,611,870.00
All other policies	821	2,982,240.00
Reversionary additions	.....	402,876.00
Old policies revived:		
Whole life policies	220	406,800.00
Endowment policies	53	86,500.00
All other policies	13	43,500.00
Total	144,136	270,321,771.00
Deduct policies decreased and ceased to be in force	11,585	24,185,768.00
Total policies and additions in force end of year	132,551	246,136,003.00
Policies reinsured	665	8,198,059.00
Policies ceased to be in force during the year:		
By death	1,002	2,021,250.00
By maturity	492	773,821.00
By expiry	329	695,275.00
By surrender	724	1,741,768.00
By lapse	6,739	11,929,272.00
By change and decrease	.....	663,980.00
Not taken	2,299	6,360,402.00
Total terminated	11,585	24,185,768.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	523	$1,480,838.00
Policies on the lives of citizens of said District issued during the year	125	340,350.00
Total	648	1,821,188.00
Deduct ceased to be in force during the year	82	257,600.00
Policies in force Dec. 31, 1906	566	1,563,588.00
Losses and claims incurred during the year	5	16,866.00
Losses and claims settled during the year in cash	5	16,866.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or expenses $66,847.34

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

John M. Pattison, president	$12,500.00
Jesse R. Clark, president and treasurer	10,000.00
Jesse R. Clark, treasurer	6,000.00
E. P. Marshall, vice-president and secretary	6,000.00
E. P. Marshall, secretary and actuary	6,000.00

WASHINGTON LIFE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1860; commenced business, 1860. John Tatlock, president; J. W. B. Van de Water, secretary. Home office, 141 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital paid up in cash		$500,000.00	
Amount of net ledger assets December 31, 1905			$17,753,917.51

II. INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less $1,844 for first year's reinsurance	$245,383.19		
Surrender values applied to pay first year's premiums	855.14		
Total first year's premiums on original policies	246,238.33		
Dividends applied to purchase paid-up additions and annuities	54,931.00		
Surrender values applied to purchase paid-up insurance and annuities	149,220.94		
Consideration for original annuities involving life contingencies	6,000.00		
Consideration for supplementary contracts involving life contingencies	7,350.00		
Total new premiums	463,740.27		
Renewal premiums without deduction for commissions or other expenses, less $475.74 for reinsurance on renewals	2,030,361.61		
Dividends applied to pay renewal premiums	711.89		
Surrender values applied to pay renewal premiums	35,768.07		
Renewal premiums for deferred annuities	892.03		
Total renewal premiums	2,067,733.60		
Total premium income		2,531,473.87	
Consideration for supplementary contracts not involving life contingencies		7,067.00	
Interest on mortgage loans	$221,376.72		
Interest on collateral loans	250.00		
Interest on bonds and dividends on stocks	197,592.54		
Interest on policy loans	101,632.26		
Interest on deposits	3,720.72		
Interest on other debts due the company	4,204.89		
Discount on claims paid in advance	633.43		
Rent from company's property, including $30,000 for company's own occupancy	364,475.38		
Total interest and rents		893,885.94	
Profit on sale imperial Japanese Government loan of 1905		8.18	
Balance account protested check		12.03	
From other sources, deposit to secure lease		7,500.00	
Total income			3,439,947.02
Sum of both amounts			21,193,864.53

III. DISBURSEMENTS.

For death claims, $929,072.71; additions, $19,598.15	$948,670.86		
For matured endowments, $477,438; additions, $21,233.36	498,671.36		
Net amount paid for losses and matured endowments		$1,447,342.22	
For annuities involving life contingencies		35,400.11	
Surrender values paid in cash		267,961.37	
Surrender values applied to pay new premiums, $855.14; to pay renewal premiums, $35,768.07		36,623.21	
Surrender values applied to purchase paid-up insurance and annuities		149,220.94	
Dividends paid to policy holders in cash		43,091.80	
Dividends applied to pay renewal premiums		711.89	
Dividends applied to purchase paid-up additions and annuities		54,931.00	
Total paid policy holders		2,035,282.54	
Paid for claims on supplementary contracts not involving life contingencies		3,514.40	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, $148,719.02; renewal premiums, $105,525.55; on annuities (original), $180; (renewal), $10.87		254,435.44	
Commuted renewal commissions		4,000.00	
Salaries and allowances for agencies, including managers, agents, and clerks		90,345.97	
Agency supervision, traveling, and all other agency expenses		7,018.92	
Medical examiners' fees, $10,304.54; inspection of risks, $1,659.97		11,964.51	
Salaries and all other compensation of officers and home office employees		95,092.76	
Rent, including $30,000 for company's own occupancy		30,000.00	

Advertising, $25,511.08; printing and stationery, $7,536.77; postage $6,764.46	$39,812.31	
Legal expenses	5,047.39	
Furniture, fixtures, and safes	336.91	
Insurance taxes, licenses, and department fees	39,082.42	
Taxes on real estate	66,341.07	
Repairs and expenses (other than taxes) on real estate	100,937.03	
Loss on sale of property at Broadway and One hundred and seventh street, New York, N. Y	1,000.00	
Fees on protested checks	11.16	
Agents' balances marked off	10,520.95	
Office traveling expenses	2,425.02	
Telegraph and telephone at home office	1,097.93	
Exchange	641.41	
All other home office expenses	3,168.77	
Total disbursements		$2,802,076.91
Balance		18,391,787.62

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$6,379,171.50	
Mortgage loans on real estate, first liens	4,443,100.00	
Loans made to policy holders on this company's policies, assigned as collateral	1,849,955.13	
Book value bonds, excluding interest, $5,040,733.65; stocks, $397,968.75	5,438,702.40	
Deposited in trust companies and banks on interest	222,466.02	
Cash in company's office, $2,496.97; deposited in bank (not on interest), $5,000	7,496.97	
Agents' balances	50,895.60	
Total ledger assets		18,391,787.62

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$31,657.38	
Interest due and accrued on bonds and stocks	62,449.48	
Interest due and accrued on premium notes, policy loans or liens	21,566.00	
Interest due and accrued on other assets	586.28	
Rents due and accrued on company's property or lease	15,607.93	
Total interest and rents due and accrued		131,867.07

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1906	$1,338.39	$96,477.40	
Gross deferred premiums on policies in force December 31, 1906	9,763.23	222,643.86	
Total	11,101.62	319,121.26	
Deduct loading	2,586.68	74,355.25	
Net amount of uncollected and deferred premiums	8,514.94	244,766.01	253,280.95
Gross assets			18,776,935.64

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$50,895.60	
Book value of ledger assets over market value, bonds	201,528.40	
Total		252,424.00
Total admitted assets		18,524,511.64

V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1906, as computed by the New York insurance department on the American and combined tables of mortality, with 4, 3½, and 3 per cent interest	$16,923,261.00	
Same for reversionary additions	401,643.00	
Same for annuities (including those in reduction of premiums)	271,720.00	
Total	17,596,624.00	
Deduct net value of reinsured risks	1,622.00	
Net reserve		17,595,002.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		39,000.00
Liability on policies canceled upon which a surrender value may be demanded		8,585.00
Claims for death losses in process of adjustment or adjusted and not due	$26,415.64	
Claims for death losses which have been reported and no proofs received	76,643.60	
Claims for matured endowments due and unpaid	20,817.77	
Claims resisted by the company	10,000.00	
Due and unpaid on annuity claims involving life contingencies	290.43	
Total policy claims		134,167.44

Premiums paid in advance, including surrender values so applied		$6,362.12
Unearned interest and rent paid in advance		18,832.50
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		10,872.14
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		6,999.05
Deposit to secure lease		7,500.00
Liabilities as to policy holders		17,827,320.25
Capital stock	$500,000.00	
Unassigned funds (surplus)	197,191.39	
		697,191.39
Total liabilities		18,524,511.64

EXHIBITS OF POLICIES.

	Number.	Amount.
Policies and additions in force Dec. 31, 1905:		
Whole life policies	25,440	$45,472,924.00
Endowment policies	9,185	16,103,562.00
All other policies	563	1,827,068.00
Return premiums and reversionary additions		607,117.00
New policies written during the year:		
Whole life policies	2,450	5,383,820.00
Endowment policies	804	1,620,121.00
All other policies	58	312,143.00
Reversionary additions		65,809.00
Old policies revived:		
Whole life policies	180	343,838.00
Endowment policies	73	110,835.00
All other policies	7	11,500.00
Return premiums and reversionary additions		1,029.00
Old policies changed and increased:		
Whole life policies		69,251.00
Endowment policies		33,563.00
All other policies		17,449.00
Total	38,760	71,980,029.00
Deduct policies decreased and ceased to be in force	4,787	10,947,746.00
Total policies and additions in force end of year	33,973	61,032,283.00
Policies reinsured	3	100,000.00
Policies ceased to be in force during the year:		
By death	437	946,036.00
By maturity	354	491,241.00
By expiry	126	382,562.00
By surrender	949	2,825,611.00
By lapse	2,278	4,486,476.00
By change and decrease		146,442.00
Not taken	643	1,669,373.00
Total terminated	4,787	10,947,746.00

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Number.	Amount.
Policies on the lives of citizens of said District in force Dec. 31 of previous year	162	$280,600.00
Policies on the lives of citizens of said District issued during the year	11	35,940.00
Total	173	316,540.00
Deduct ceased to be in force during the year	33	59,954.00
Policies in force Dec. 31, 1906	140	256,586.00
Losses and claims incurred during the year	3	3,244.70
Losses and claims settled during the year in cash	3	3,244.70

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses $8,549.26

Salaries, compensation, and emoluments of whatever amount received in the year 1906 by officers.

John Tatlock, president	$20,000.00
T. T. Johnson, second vice-president	5,500.00
J. W. B. Van de Water, secretary	3,600.00
G. L. Plumley, actuary	3,300.02
H. A. Baker, medical director	3,000.00
H. R. Vermilye, auditor	3,000.00

COMPARATIVE TABLES.

LIFE ASSESSMENT ASSOCIATIONS, DECEMBER 31, 1906.

COMPARATIVE TABLES.

LIFE ASSESSMENT ASSOCIATIONS, DECEMBER 31, 1906.

TABLE G.—*Assets and liabilities of life assessment associations doing business in the District of Columbia during 1906.*

Name and location.	Assets.			Liabilities.			Balance net assets.
	Ledger.	Nonledger.	Assets not admitted.	Losses.	Other liabilities.	Total.	
CHARTERED OUTSIDE DISTRICT OF COLUMBIA.							
Regular.							
American Temperance Life, New York, N. Y.	$188,968.08	$57,999.90	$2,322.50	$34,600.00	$35,743.17	$70,343.17	$174,302.31
Bankers' Life Association, Des Moines, Iowa	9,922,641.08	343,456.91	1,397,244.31	136,168.00	4,715.40	140,883.40	8,727,970.28
Total	10,111,609.16	401,456.81	1,399,566.81	170,768.00	40,458.57	211,226.57	8,902,272.59
DISTRICT OF COLUMBIA ASSOCIATIONS.							
Life assessment associations (industrial sick, accident, and funeral benefit).							
Capital City Benefit	38,171.57						38,171.57
Columbia Benefit Association [a]	1,066.51	177.50	177.50				1,066.51
Eastern Life Insurance Association	1,008.83						1,008.83
Employees' Mutual Benefit Association [b]	1,133.03	504.00	314.00		36.00	36.00	1,287.03
Globe Life Insurance Association [b]	1,070.89						1,070.89
National Benefit Association [b]	26,080.62	3,000.00		35.00		35.00	29,045.62
Puritan Life [b]	1,427.69		77.50				1,350.19
Total	69,959.14	3,681.50	569.00	35.00	36.00	71.00	73,000.64
CHARTERED OUTSIDE DISTRICT OF COLUMBIA.							
Life assessment associations (industrial sick, accident, and funeral benefit).							
Eureka Life, Baltimore, Md	149,118.69	4,974.08	3,699.77		46,214.34	46,214.34	104,178.66
Richmond Beneficial, Richmond, Va	22,725.10	2,200.00			125.00	125.00	24,800.10
Total	171,843.79	7,174.08	3,699.77		46,339.34	46,339.34	128,978.76
RECAPITULATION.							
Life associations:							
Regular—							
Domestic	10,111,609.16	401,456.81	1,399,566.81	170,768.00	40,458.57	211,226.57	8,902,272.59
Industrial—							
Local	69,959.14	3,681.50	569.00	35.00	36.00	71.00	73,000.64
Domestic	171,843.79	7,174.08	3,699.77		46,339.34	46,339.34	128,978.76
Grand total	10,353,412.09	412,312.39	1,403,835.58	170,803.00	86,833.91	257,636.91	9,104,251.99

[a] Reissue of 1907-8 license withheld, awaiting examination.
[b] Statement as submitted by association not audited nor verified pending examination that is being made or that is to be made; 1907-8 license withheld, awaiting examination.

TABLE H.—*Income and disbursements during 1906 of life assessment associations doing business in the District of Columbia.*

Name and location.	Receipts during 1906.			Total paid by members.	From all other sources.	Total receipts.	Disbursements during 1906.				
	Membership fees and dues.	Assessments.	Guarantee deposits.				Losses and claims paid.	Advance payments returned.	Total paid to members.	All other payments.	Total disbursements.
CHARTERED OUTSIDE DISTRICT OF COLUMBIA.											
Regular.											
American Temperance Life, New York, N. Y.	.....	$263,168.14	.....	$263,168.14	$14,718.82	$277,886.96	$148,929.34	$48.25	$148,977.59	$88,818.20	$237,795.79
Bankers' Life Association, Des Moines, Iowa	$449,991.00	2,352,935.04	$758,580.47	3,561,506.51	421,746.20	3,983,252.71	1,708,944.05	17,901.91	1,726,845.96	775,055.72	2,501,901.68
Total	449,991.00	2,616,103.18	758,580.47	3,824,674.65	436,465.02	4,261,139.67	1,857,873.39	17,950.16	1,875,823.52	863,874.02	2,739,697.57
DISTRICT OF COLUMBIA ASSOCIATIONS.											
Life assessment associations (industrial sick, accident, and funeral benefit).											
Capital City Benefit	1,460.95	27,005.10	.....	28,466.05	2,744.14	31,210.19	11,796.50	.....	11,796.50	15,100.71	26,897.21
Columbia Benefit Association[a]	.....	1,171.55	.....	1,171.55	800.00	1,971.55	317.40	.....	317.40	1,713.51	2,030.91
Eastern Life Insurance Association	.....	3,693.93	.....	3,693.93	538.99	4,232.92	1,227.45	.....	1,227.45	2,996.64	4,224.09
Employees' Mutual Benefit Association[b]	.....	3,674.51	.....	3,674.51	.....	3,674.51	1,730.31	.....	1,730.31	2,038.08	3,768.39
Globe Life Insurance Association[b]	.....	5,510.75	.....	5,510.75	456.06	5,966.81	753.59	.....	753.59	5,143.54	5,897.13
National Benefit Association[b]	2,238.00	36,259.43	.....	38,497.43	4,772.91	43,270.34	7,849.53	81.80	7,931.33	24,490.81	32,422.14
Puritan Life[b]	.....	12,520.56	.....	12,520.56	50.00	12,570.56	2,547.22	139.05	2,686.27	9,927.77	12,614.04
Total	3,698.95	89,835.83	.....	93,534.78	9,362.10	102,896.88	26,222.00	220.85	26,442.85	61,410.06	87,853.91
CHARTERED OUTSIDE DISTRICT OF COLUMBIA.											
Life assessment associations (industrial sick, accident, and funeral benefit).											
Eureka Life, Baltimore, Md.	2,692.40	173,773.70	.....	176,466.10	5,119.73	181,585.83	52,146.37	711.54	52,857.91	103,265.80	156,123.71
Richmond Beneficial, Richmond, Va.	.....	111,345.90	.....	111,345.90	982.30	112,328.20	57,609.64	.....	57,609.64	49,349.79	106,959.43
Total	2,692.40	285,119.60	.....	287,812.00	6,102.03	293,914.03	109,756.01	711.54	110,467.55	152,615.59	263,083.14

RECAPITULATION											
Life association:											
Regular—											
Domestic	449,091.00	2,616,103.18	758,580.47	3,824,674.65	436,465.02	4,261,139.67	1,857,873.39	17,950.16	1,875,823.52	863,874.02	2,739,697.57
Industrial—											
Local	3,698.95	89,835.83	.....	93,534.78	9,362.10	102,896.88	26,222.00	220.85	26,442.85	61,410.06	87,853.91
Domestic	2,692.40	285,119.60	.....	287,812.00	6,102.03	293,914.03	109,756.01	711.54	110,467.55	152,615.59	263,083.14
Grand total	456,382.35	2,991,058.61	758,580.47	4,206,021.43	451,929.15	4,657,950.58	1,993,851.40	18,882.55	2,012,733.92	1,077,900.67	3,090,634.62

[a] Reissue of 1907-8 license withheld, awaiting examination.
[b] Statement as submitted by association not audited nor verified pending examination that is being made or that is to be made; 1907-8 license withheld, awaiting examination.

TABLE I.—*Number and amount of policies issued and terminated during the year 1906 by life assessment associations transacting business in the District of Columbia.*

Name and location.	In force December 31, 1905.		Written and restored during 1906.		Ceased to be in force in 1906.		Certificates in force December 31, 1906.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
CHARTERED OUTSIDE DISTRICT OF COLUMBIA.								
Regular.								
American Temperance Life, New York, N. Y.	9,225	$9,799,162.00	911	$738,332.00	1,224	$1,254,604.00	8,912	$9,282,890.00
Bankers' Life Association, Des Moines, Iowa	127,085	254,170,000.00	25,714	51,428,000.00	6,925	13,850,000.00	145,874	291,748,000.00
Total	136,310	263,969,162.00	26,625	52,166,332.00	8,149	15,104,604.00	154,786	301,030,890.00
DISTRICT OF COLUMBIA ASSOCIATIONS.								
Life assessment associations (industrial sick, accident, and funeral benefit.								
Capital City Benefit	2,272	195,950.00	482	43,450.00	458	34,500.00	2,296	204,900.00
Columbia Benefit Association [a]	348	11,900.00	891	30,468.10	826	28,144.30	413	14,223.80
Eastern Life Insurance Association	863	15,011.00	1,259	18,389.00	1,207	17,971.00	915	15,429.00
Employees' Mutual Benefit Association [b]	1,411	7,275.00	1,706	8,750.00	1,821	10,926.00	1,296	5,099.00
Globe Life Insurance Association [b]	1,133	4,368.70	4,192	16,473.06	3,719	15,663.45	1,606	5,178,31
National Benefit Association [b]	11,295	332,709.00	6,496	350,498.50	3,311	164,149.00	14,470	519,058.50
Puritan Life [b]	2,075	78,357.00	3,637	127,295.00	3,027	105,945.00	2,685	99,707.00
Total	19,397	645,570.70	18,653	595,323.66	14,369	377,298.75	23,681	863,595.31
CHARTERED OUTSIDE DISTRICT OF COLUMBIA.								
Life assessment associations (industrial sick, accident, and funeral benefit).								
Eureka Life, Baltimore, Md	26,711	1,357,363.50	25,945	1,473,147.00	22,097	1,262,617.00	30,559	1,567,893.50
Richmond Beneficial, Richmond, Va	24,928	685,511.00	12,053	342,755.50	8,034	171,132.74	28,947	857,133.76
Total	51,639	2,042,874.50	37,998	1,815,902.50	30,131	1,433,749.74	59,506	2,425,027.26

RECAPITULATION.

Life Associations:								
Regular—								
Domestic	136,310	263,969,162.00	26,625	52,166,332.00	8,149	15,104,604.00	154,786	301,030,890.00
Industrial—								
Local	19,397	645,570.70	18,653	595,323.66	14,369	377,298.75	23,681	863,595.61
Domestic	51,639	2,042,874.50	37,996	1,815,902.50	30,131	1,433,749.74	59,506	2,425,027.26
Grand total	207,346	266,657,607.20	83,276	54,577,558.16	52,649	16,915,652.49	237,973	304,319,512.87

[a] Reissue of 1907-8 license withheld, awaiting examination.
[b] Statement as submitted by association not audited nor verified pending examination that is being made or that is to be made; 1907-8 license withheld, awaiting examination.

TABLE J.—*Business transacted in the District of*

Name and location.	Policies in force December 31, 1905.		Policies issued during the year.	
	Number.	Amount.	Number.	Amount.
CHARTERED OUTSIDE DISTRICT OF COLUMBIA.				
Regular.				
American Temperance Life, New York, N. Y.	29	$45,000.00	5	$10,500.00
Bankers' Life Association, Des Moines, Iowa	75	150,000.00	246	492,000.00
Total	104	195,000.00	251	502,500.00
DISTRICT OF COLUMBIA ASSOCIATIONS.				
Life assessment association (industrial sick, accident, and funeral benefit).				
Capital City Benefit	2,272	195,950.00	482	43,450.00
Columbia Benefit Association [a]	348	11,900.00	891	30,468.10
Eastern Life Insurance Association	863	15,011.00	1,259	18,389.00
Employees' Mutual Benefit Association [b]	1,411	7,275.00	1,706	8,750.00
Globe Life Insurance Association [b]	1,133	4,368.70	4,192	16,473.06
National Benefit Association [b]	1,908	61,462.50	865	40,256.00
Puritan Life [b]	2,075	78,357.00	3,637	127,295.00
Total	10,010	374,324.20	13,032	285,081.16
CHARTERED OUTSIDE DISTRICT OF COLUMBIA.				
Life assessment associations (industrial sick, accident, and funeral benefit).				
Eureka Life, Baltimore, Md	3,617	159,383.50	5,979	271,688.50
Richmond Beneficial, Richmond, Va	1,034	28,669.18	900	24,948.00
Total	4,651	188,052.68	6,879	296,636.50
RECAPITULATION.				
Life associations:				
Regular—				
Domestic	104	195,000.00	251	502,500.00
Industrial—				
Local	10,010	374,324.20	13,032	285,081.16
Domestic	4,651	188,052.68	6,879	296,636.50
Grand total	14,765	757,376.88	20,162	1,084,217.66

[a] Reissue of 1907-8 license withheld, awaiting examination.
[b] Statement as submitted by association not audited nor verified pending examination that is being made or that is to be made; 1907-8 license withheld, awaiting examination.

Columbia during 1906 by all life assessment associations.

Policies ceased to be in force during the year.		Policies in force December 31, 1906.		Losses and claims incurred during the year.		Losses and claims paid, scaled down, etc., during the year.		Premiums or assessments collected during the year.
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	
3	$5,000.00	31	$50,500.00	.....	.....	.....	.....	$1,388.25
47	94,000.00	274	548,000.00	1	$2,000.00	1	$2,000.00	3,564.56
50	99,000.00	305	598,500.00	1	2,000.00	1	2,000.00	4,952.81
458	34,500.00	2,296	204,900.00	.....	11,796.50	.....	11,796.50	27,005.10
826	28,144.30	413	14,223.80	.....	317.40	.....	317.40	1,171.55
1,207	17,971.00	915	15,429.00	.....	1,227.45	.....	1,227.45	3,693.93
1,821	10,926.00	1,296	5,099.00	210	1,730.31	210	1,730.31	3,674.51
3,719	15,663.45	1,606	5,178.31	231	753.59	231	753.59	5,520.79
565	25,802.00	2,208	75,916.50	12	399.00	12	399.00	6,330.53
3,027	105,945.00	2,685	99,707.00	549	2,686.27	549	2,686.27	12,520.56
11,623	238,951.75	11,419	420,453.61	1,002	18,910.52	1,002	18,910.52	59,916.97
5,130	232,555.00	4,466	198,517.00	1,294	6,418.55	1,294	6,418.55	28,164.73
598	16,576.56	1,336	37,040.62	480	2,002.30	480	2,002.30	6,229.73
5,728	249,131.56	5,802	235,557.62	1,774	8,420.85	1,774	8,420.85	34,394.46
50	99,000.00	305	598,500.00	1	2,000.00	1	2,000.00	4,952.81
11,623	238,951.75	11,419	420,453.61	1,002	18,910.52	1,002	18,910.52	59,916.97
5,728	249,131.56	5,802	235,557.62	1,774	8,420.85	1,774	8,420.85	34,394.46
17,401	587,083.31	17,526	1,254,511.23	2,777	29,331.37	2,777	29,331.37	99,264.24

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF LIFE ASSESSMENT ASSOCIATIONS, SHOWING THEIR CONDITION ON DECEMBER 31, 1906.

AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION, NEW YORK, N. Y.

[Incorporated, 1889; commenced business, 1889. Frank Delano, president; George E. Godward, secretary. Home office, 253 Broadway, New York, N. Y.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905			$148,877.01

II. INCOME DURING YEAR.

First year's assessments or premiums: Expense		$20,333.99	
Subsequent year's assessments or premiums:			
Expense	$30,779.84		
Mortuary	212,054.31		
		242,834.15	
Total paid by members		263,168.14	
Interest from mortgages, $3,138.69; other sources, $1,547.55		4,686.24	
Rents		10,032.58	
Total income during the year			277,886.96
Sum of both amounts			426,763.97

III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid	$148,920.34	
Disability, sick, or accident benefits	9.00	
Returned premiums	48.25	
Total paid to members	148,977.59	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	16,551.66	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors	12,382.53	
Salaries and allowances of managers and agents not paid by commissions	10,667.00	
Salaries of officers	15,000.00	
Salaries and other compensation of office employees	7,427.00	
Medical examiners' fees, whether paid direct by members or otherwise	838.50	
Insurance department fees and licenses	822.66	
Taxes on real estate and investments, $1,134.87; expenses and repairs on real estate, $8,106.70	9,241.57	
Rent	3,270.00	
Legal expenses, $2,873; advertising and printing, $5,625.76	8,498.76	
Miscellaneous	52.50	
Postage	2,226.20	
Traveling expenses	713.51	
Book value real estate arbitrarily increased by the company which was disallowed by this department	1,126.41	
Total disbursements		237,795.89
Balance		188,968.08

IV. LEDGER ASSETS.

Book value of real estate, incumbered	$83,500.52	
Loans on mortgages of real estate, first liens	81,066.00	
Loans to policy holders	2,322.50	
Cash in office, $7,030.65; deposited in banks, $55,048.41	62,079.06	
Total	228,968.08	

DEDUCT LEDGER LIABILITIES.

Borrowed money	40,000.00	
Total net ledger assets		188,968.08

V. NONLEDGER ASSETS.

Interest due and accrued on mortgages	$576.33		
Interest due and accrued on other assets	344.46		
		$920.79	
Market value of real estate over book value		6,499.48	
Mortuary assessments due on last call, made within sixty days on insurance in force	15,237.25		
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for	35,342.38		
		50,579.63	
Total nonledger assets			57,999.90
Gross assets			246,967.98

DEDUCT ASSETS NOT ADMITTED.

Loans to policy holders	$2,322.50
Total admitted assets	244,645.48

VI. LEDGER LIABILITIES.

Losses on post-mortem policies, not adjusted, $27,600; resisted, $7,000	$34,600.00	
Premiums or assessments paid before due	400.79	
Reserve under section 205 of insurance law New York	35,342.38	
Total liabilities		70,343.17
Balance to protect contracts		174,302.31

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	9,225	$9,799,162.00	29	$45,000.00
Policies or certificates written or increased during the year	911	738,332.00	5	10,500.00
Total	10,136	10,537,494.00	34	55,500.00
Deduct decreased or ceased to be in force during year	1,224	1,254,604.00	3	5,000.00
Total policies or certificates in force Dec. 31, 1906	8,912	9,282,890.00	31	50,500.00
Losses and claims unpaid beginning of year	21	39,000.00		
Losses and claims incurred during the year	150	159,220.00		
Total	171	198,220.00		
Losses and claims paid, scaled down, and compromised during the year	148	163,620.00		
Losses and claims outstanding unpaid at end of year	23	34,600.00		
Premiums and assessments collected during year		263,168.00		1,388.25

BANKERS' LIFE ASSOCIATION, DES MOINES, IOWA.

[Incorporated, 1879; commenced business, 1879. Edward A. Temple, president; H. S. Nollen, secretary, Home office, Des Moines, Iowa.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905			$8,441,290.05

II. INCOME DURING YEAR.

Membership fees		$449,991.00	
First year's assessments or premiums:			
Expense	$53,615.60		
Mortuary	228,759.50		
		282,375.10	
Subsequent year's assessments or premiums:			
Expense	402,827.82		
Mortuary	1,667,732.12		
		2,070,559.94	
Guarantee deposits		758,580.47	
Total paid by members		3,561,506.51	
Interest from mortgages, $351,270.46; bonds and stocks, $11,808,85; other sources, $53,921.28		417,000.59	
Reinstatement fees, $3,725.91; changes of beneficiaries, $1,019,70		4,745.61	
Total income during the year			3,983,252.71
Sum of both amounts			12,424,542.76

III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid	$1,674,720.05
Guarantee deposits returned to beneficiaries of deceased members	34,224.00
Advanced payments returned to rejected applicants and to members for cancelled certificates	17,901.91
Total paid to members	1,726,845.96

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums	$445,787.07	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors	68,656.62	
Salaries and allowances of managers and agents not paid by commissions	10,000.00	
Salaries of officers	26,200.00	
Salaries and other compensation of office employees	48,350.43	
Medical examiners' fees, whether paid direct by members or otherwise	70,207.74	
Taxes on premiums, $22,208.61; insurance department fees and licenses, $3,548.54; municipal licenses, $418.74	26,175.89	
Taxes on office fixtures, etc.	592.92	
Rent	7,914.04	
Furniture, $5,554.63; legal expenses, $183.50; advertising and printing, $14,962.83	20,800.96	
Stationery	1,942.43	
Postage	28,529.69	
Telegrams	127.69	
Traveling expenses	3,922.43	
Express and freight	1,086.49	
Blank books	456.56	
Expense loans	7,116.41	
Inspection of risks	4,341.62	
All other items	2,846.73	
Total disbursements		$2,501,901.68
Balance		9,922,641.08

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$43,000.00	
Loans on mortgages of real estate, first liens	7,816,959.03	
Book value of bonds (excluding interest)	295,770.00	
Cash deposited in banks	385,751.26	
Guarantee notes not due on members in good standing	1,397,244.31	
Total	9,938,724.60	

DEDUCT LEDGER LIABILITIES.

Trust deposits, $12,500; deposit of members for future calls, $3,583.52	16,083.52	
Total net ledger assets		9,922,641.08

V. NONLEDGER ASSETS.

Interest due and accrued on mortgages	$191,571.34		
Interest due and accrued on other assets	15,717.57		
		$207,288.91	
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for		136,168.00	
Total nonledger assets			343,456.91
Gross assets			10,266,097.99

DEDUCT ASSETS NOT ADMITTED.

Guarantee notes not due on members in good standing		1,397,244.31
Total admitted assets		8,868,853.68

VI. LEDGER LIABILITIES.

Losses on post-mortem policies, not adjusted, $126,168; resisted, $10,000	$136,168.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued	4,715.40	
Total liabilities		140,883.40
Balance to protect contracts		8,727,970.28

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	127,085	$254,170,000.00	75	$150,000.00
Policies or certificates restored during the calender year	214	428,000.00	.....	.....
Policies or certificates written or increased during the year	25,500	51,000,000.00	246	492,000.00
Total	152,799	305,598,000.00	321	642,000.00
Deduct decreased or ceased to be in force during year	6,925	13,850,000.00	47	94,000.00
Total policies or certificates in force Dec. 31, 1906	145,874	291,748,000.00	274	548,000.00
Losses and claims unpaid beginning of year	69	138,800.00	.....	.....
Losses and claims incurred during the year	855	1,710,000.00	1	2,000.00
Total	924	1,848,800.00	1	2,000.00
Losses and claims paid, scaled down, and compromised during the year	856	1,712,632.00	1	2,000.00
Losses and claims outstanding unpaid at end of year	68	136,168.00	.....	.....
Premiums and assessments collected during year	.....	2,352,935.04	.....	3,564.56

CAPITAL CITY BENEFIT SOCIETY, WASHINGTON, D. C.

[Incorporated, 1887; commenced business, 1887. Anson S. Taylor, president; Samuel H. Walker, secretary. Home office, 458 Louisiana avenue, Washington, D. C.]

I. BALANCE SHEET.

Amount of capital stock paid up in cash	$1,000.00	
Amount of net ledger assets December 31, 1905		$33,858.59

II. INCOME DURING YEAR.

Membership fees	1,460.95	
First year's assessments or premiums	1,788.60	
Subsequent year's assessments or premiums	25,216.50	
Total paid by members	28,466.05	
Interest from bonds and stocks, $2,676.34; other sources, $67.80	2,744.14	
Total income during the year		31,210.19
Sum of both amounts		65,068.78

III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid	$2,950.00	
Disability, sick, or accident benefits	8,846.50	
Total paid to members	11,796.50	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums	1,460.95	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors	3,654.16	
Salaries and allowances of managers and agents not paid by commissions	2,400.00	
Salaries of officers	1,200.00	
Salaries and other compensation of office employees	1,140.00	
Medical examiners' fees, whether paid direct by members or otherwise	756.00	
Taxes on premiums, $409.67; insurance department fees and licenses, $20; tax on franchise, $3	432.67	
Rent	300.00	
Furniture, $2.50; legal expenses, $32.15; advertising and printing, $155.61	190.26	
Incidentals, postage, dividends, etc	3,566.67	
Total disbursements		26,897.21
Balance		38,171.57

IV. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collateral	$1,665.00	
Book value of stocks (excluding interest)	47,750.00	
Cash deposited in bank	256.57	
Total	49,671.57	

DEDUCT LEDGER LIABILITIES.

Borrowed money	$11,500.00	
Total net ledger assets		$38,171.57

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Business in District of Columbia.	
	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	2,272	$195,950.00
Policies or certificates written or increased during the year	482	43,450.00
Total	2,754	239,400.00
Deduct decreased or ceased to be in force during year	458	34,500.00
Total policies or certificates in force Dec. 31, 1906	2,296	204,900.00
Losses and claims incurred and paid during the year		11,796.50
Premiums and assessments collected during year		27,005.10

COLUMBIA BENEFIT ASSOCIATION, WASHINGTON, D. C.[a]

[Incorporated, 1904; commenced business, 1905. W. J. Howard, president; Edmund Hill, jr., manager and secretary. Home office, 494 Louisiana avenue NW., Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$1,125.87

II. INCOME DURING YEAR.

Total paid by members (membership fees)	$1,171.55	
Voluntary contributions by stockholders	800.00	
Total income during the year		1,971.55
Sum of both amounts		3,097.42

III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid	$27.40	
Disability, sick, or accident benefits	290.00	
Total paid to members	317.40	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums	574.62	
Salaries and allowances of managers and agents not paid by commissions	375.00	
Other compensation of officers	157.93	
Taxes on premiums	13.00	
Rent	165.00	
Legal expenses, $300; advertising and printing, $41.59	341.59	
All other items	86.37	
Total disbursements		2,030.91
Balance		1,066.51

IV. LEDGER ASSETS.

Total net ledger assets (cash in office, $8.60. Cash deposited in bank $1,057.91)		1,066.51

V. NONLEDGER ASSETS.

Bills receivable	$9.00	
Furniture and fixtures	28.50	
Supplies, printed matter, etc	70.00	
Agents' debit balances	70.00	
Total nonledger assets		177.50
Gross assets		1,244.01

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes	$28.50	
Supplies, printed matter, stationery	70.00	
Bills receivable, not secured	9.00	
Agents' debit balances	70.00	
Total		177.50
Total admitted assets		1,066.51

[a] *Reissue of 1907-8 license withheld awaiting examination.*

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Business in District of Columbia.	
	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	348	$11,900.00
Policies or certificates written or increased during the year	891	30,468.10
Total	1,239	42,368.10
Deduct decreased or ceased to be in force during year	826	28,144.30
Total policies or certificates in force Dec. 31, 1906	413	14,223.80
Losses and claims incurred during the year		317.40
Losses and claims paid, scaled down, and compromised during the year		317.40
Premiums and assessments collected during year		1,171.55

EASTERN LIFE INSURANCE ASSOCIATION, WASHINGTON, D. C.

[Incorporated, 1905; commenced business, 1905. Richard E. Wills, president; Clarence V. Sayer, secretary. Home office, 35-39 B street NW., Washington, D. C.]

I. CAPITAL STOCK.

Amount of capital paid up in cash	$1,000.00	
Amount of net ledger assets December 31, 1905		$1,000.00

II. INCOME.

Total paid by members (first year's assessments)	$3,693.93	
Interest	11.96	
Voluntary contributions from stockholders	527.03	
Total income		4,232.92
Sum of both amounts		5,232.92

III. DISBURSEMENTS.

For death claims	$69.41	
Disability, sick, or accident benefits	1,158.04	
Total paid to members	1,227.45	
Salaries and allowances for agencies, including managers, agents, and clerks	56.00	
Medical examiners' fees	1.50	
Salaries and all other compensation of officers and home office employees	2,695.29	
Rent	180.00	
Advertising, printing and stationery, and postage	29.77	
Legal expenses	7.75	
Insurance taxes, licenses, and department fees	31.33	
Treasurer's bond	5.00	
Total disbursements		4,224.09
Balance		1,008.83

IV. LEDGER ASSETS.

Total ledger assets (cash in company's office, $433.83; deposited in bank, $575)	1,008.83

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	863	$15,011.00
Policies or certificates written or increased during the year	1,259	18,389.00
Total	2,122	33,400.00
Deduct decreased or ceased to be in force during year	1,207	17,971.00
Total policies or certificates in force Dec. 31, 1906	915	15,429.00
Losses and claims incurred during the calendar year		1,227.45
Losses and claims paid, scaled down, and compromised during the year		1,227.45
Premiums and assessments collected during year		3,693.93

EMPLOYEES' MUTUAL BENEFIT ASSOCIATION, WASHINGTON, D. C.[a]

[Incorporated, 1889; commenced business, 1903. Curtis E. Gresham, president; F. D. Farr, secretary. Home office, 802 F street NW., Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$1,226.91

II. INCOME DURING YEAR.

Total income during the year (first year's assessments or premiums)	3,674.51
Sum of both amounts	4,901.42

III. DISBURSEMENTS DURING YEAR.

Disability, sick, or accident benefits	$1,730.31	
Salaries and allowances of managers and agents not paid by commissions	569.20	
Salaries of officers	600.00	
Medical examiners' fees, whether paid direct by members or otherwise	95.45	
Taxes on premiums, $60.72; insurance department fees and licenses, $11.01	71.73	
Rent	360.00	
Legal expenses, $80; advertising and printing, $150.30	230.30	
Miscellaneous	84.80	
Stationery	26.60	
Total disbursements		3,768.39
Balance		1,133.03

IV. LEDGER ASSETS.

Total net ledger assets (cash in office, $33.03; deposited in banks, $1,100)	1,133.03

V. NONLEDGER ASSETS.

Net amount of unpaid premiums on business in force	$190.00	
Stationery	100.00	
Balance due by agents	214.00	
Total nonledger assets		504.00
Gross assets		1,637.03

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery	$100.00	
Agents' debit balances not secured by bonds	214.00	
Total		314.00
Total admitted assets		1,323.03

VI. LEDGER LIABILITIES.

Total liabilities (premiums or assessments paid before due)	36.00
Balance to protect contracts	1,287.03

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Business in the District of Columbia.	
	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	1,411	$7,275.00
Policies or certificates written or increased during the year	1,706	8,750.00
Total	3,117	16,025.00
Deduct decreased or ceased to be in force during year	1,821	10,926.00
Total policies or certificates in force Dec. 31, 1906	1,296	5,099.00
Losses and claims incurred and paid during the year	210	1,730.31
Premiums and assessments collected during year		3,674.51

[a] Statement as submitted by association not audited nor verified pending examination that is being made or that is to be made; 1907-8 license withheld awaiting examination.

GLOBE LIFE INSURANCE ASSOCIATION, WASHINGTON, D. C.[a]

[Incorporated, 1905; commenced business, 1905. John J. Tunstall, president; H. Jenks Tunstall, secretary. Home office, 707 G street NW., Washington, D. C.]

I. BALANCE SHEET.

Capital stock	$1,000.00	
Amount of net ledger assets December 31, 1905		$1,001.21

II. INCOME DURING YEAR.

First year's assessments or premiums	$5,510.75	
Paid in by stockholders	450.06	
Interest from mortgages	6.00	
Total income during the year		5,966.81
Sum of both amounts		6,968.02

III. DISBURSEMENTS DURING THE YEAR.

Total paid to members (disability sick, or accident benefits)	$753.59	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums	689.72	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors	3,914.76	
Medical examiners' fees, whether paid direct by members or otherwise	36.38	
Insurance department fees and licenses	16.95	
Rent	156.00	
Furniture, $16; legal expenses, $200; advertising and printing, $104.48	320.48	
All other items	9.25	
Total disbursements		5,897.13
Balance		1,070.89

IV. LEDGER ASSETS.

Loans on mortgages of real estate, first liens	$200.00	
Loans secured by pledge of bonds, stocks, or other collateral	600.00	
Cash deposited in banks	270.89	
Total ledger assets		1,070.89

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.	
	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	1,133	$4,368.70
Policies or certificates written or increased during the year	4,192	16,473.06
Total	5,325	20,841.76
Deduct decreased or ceased to be in force during year	3,719	15,663.45
Total policies or certificates in force Dec. 31, 1906	1,606	5,178.31
Losses and claims incurred during the year	231	753.59

[a] Statement as submitted by association not audited nor verified pending examination that is being made or that is to be made; 1907-8 license withheld awaiting examination.

NATIONAL BENEFIT ASSOCIATION, WASHINGTON, D. C.[a]

[Incorporated, 1898; commenced business, 1899. Robert W. Brown, president; Samuel W. Rutherford, secretary. Home office, 609 F street NW., Washington, D. C.]

I. BALANCE SHEET.

Capital stock	$5,000.00		
Amount of net ledger assets December 31, 1905		$12,629.42	
Received during the year on capital stock		2,603.00	
			$15,232.42

II. INCOME DURING YEAR.

Membership fees		$2,238.00	
Subsequent year's premiums or assessments		36,259.43	
Total paid by members		38,497.43	
Interest from mortgages, $219.10; interest on deposits in bank, $112.15		331.25	
Rents (including $192 for association's use of own buildings)		972.00	
Refunded court costs	$44.95		
Settlement of judgment in Francis case	71.77		
		116.72	
Installments on loans not credited	139.00		
Refunds, dividends, M. H. Watson	1.20		
Rent, S. P. Hood	7.00		
Death, A. Grayson	5.00		
		152.20	
Dividends from Capital Savings Bank	165.38		
Settlement from Capital Savings Bank	3,035.36		
		3,200.74	
Total income during year			43,270.34
Sum of both amounts			58,502.76

III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid	$2,238.43	
Disability, sick, or accident benefits	5,611.10	
Advanced payments returned to rejected applicants	81.80	
Total paid to members	7,931.33	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums	4,864.50	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors	7,117.67	
Salaries and allowances of managers and agents not paid by commissions	4,225.44	
Salaries of officers	2,823.80	
Salaries and other compensation of office employees	945.55	
Medical examiners' fees, whether paid direct by members or otherwise	170.20	
Taxes on premiums, $214.19; insurance department fees and licenses, $254.25	468.44	
Rent (including $192 for association's use of own buildings)	655.80	
Furniture, $233.93; legal expenses, $129; advertising and printing, $885.57	1,248.50	
Dividends to stockholders	119.65	
Traveling expenses, $875.40; refund, $68.95	944.35	
Miscellaneous, $366.57; express, $61.63; postage, $266.21; interest on mortgage, $212.50	906.91	
Total disbursements		32,422.14
Balance		26,080.62

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$15,000.00	
Cash deposited in banks	11,080.62	
Total ledger assets		26,080.62

V. NONLEDGER ASSETS.

Total nonledger assets (market value of real estate over book value)	3,000.00
Total admitted assets	29,080.62

VI. LEDGER LIABILITIES.

Losses on stipulated premium policies, due and unpaid	35.00
Balance to protect contracts	29,045.62

[a] Statement as submitted by association not audited nor verified pending examination that is being made or that is to be made; 1907-8 license withheld awaiting examination.

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	11,295	$332,709.00	1,908	$61,462.50
Policies or certificates written or increased during the year	6,486	350,498.50	865	40,256.00
Total	17,781	683,207.50	2,773	101,718.50
Deduct decreased or ceased to be in force during year	3,311	164,149.00	565	25,802.00
Total policies or certificates in force Dec. 31, 1906	14,470	519,058.50	2,208	75,916.50
Losses and claims unpaid beginning of year	1	35.00	1	35.00
Losses and claims incurred during the year	77	2,238.43	12	399.00
Total	78	2,273.43	13	434.00
Losses and claims paid during year in District of Columbia	77	2,238.43	12	399.00
Losses and claims outstanding unpaid at end of year	1	35.00	1	35.00
Premiums and assessments collected during year	.....	36,259.43	.....	6,336.53

PURITAN LIFE INSURANCE ASSOCIATION, WASHINGTON, D. C.[a]

[Incorporated, 1904; commenced business, 1904. George M. Pryor, president; Henry H. Carter, secretary. Home office, 615 Fourteenth street NW., Washington, D. C.]

I. BALANCE SHEET.

Capital stock	$900.00	
Amount of net ledger assets December 31, 1905		$1,471.17

II. INCOME DURING YEAR.

Total paid by members (membership fees)	$12,520.56	
Interest on bonds and stocks	50.00	
Total income during the year		12,570.56
Sum of both amounts		14,041.73

III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid	$230.00	
Disability, sick, or accident benefits	2,317.22	
Advanced payments returned to rejected applicants	139.05	
Total paid to members	2,686.27	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums	1,012.97	
Salaries and allowances of managers and agents not paid by commissions	7,723.92	
Salaries of officers	100.00	
Salaries and other compensation of office employees	310.00	
Medical examiners' fees, whether paid di ect by members or otherwise	37.25	
Taxes on premiums, $161.02; insurance department fees and licenses, $10	171.02	
Rent	192.00	
Furniture, $92.25; legal expenses, $72.25; advertising and printing, $140.96	305.46	
Miscellaneous office expense	75.15	
Total disbursements		12,614.04
Balance		1,427.69

IV. LEDGER ASSETS.

Book value of stocks	$937.50	
Cash in office, $69.77; deposited in banks, $420.42	490.19	
Total ledger assets		1,427.69

DEDUCT ASSETS NOT ADMITTED.

Depreciation in ledger assets to bring same to market value, if less than book value	77.50
Total admitted assets	1,350.19

[a] Statement as submitted by association not audited nor verified pending examination that is being made or that is to be made; 1907-8 license withheld awaiting examination.

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Business in District of Columbia.	
	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	2,075	$78,357.00
Policies or certificates written or increased during the year	3,637	127,295.00
Total	5,712	205,652.00
Deduct decreased or ceased to be in force during year	3,027	105,945.00
Total policies or certificates in force Dec. 31, 1906	2,685	99,707.00
Losses and claims incurred during the year	549	2,686.27
Losses and claims paid, scaled down, and compromised during the year	549	2,686.27
Premiums and assessments collected during year		12,520.56

EUREKA LIFE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1882; commenced business, 1882. W. S. Gillespie, president; R. W. Griffin, secretary. Home office, 232 St. Paul street, Baltimore, Md.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$123,656.57

II. INCOME DURING YEAR.

Membership fees	$2,692.40	
First year's assessments or premiums	37,147.60	
Subsequent year's assessments or premiums	136,626.10	
Total paid by members	176,466.10	
Interest from mortgages, $1,201.77; bonds and stocks, $3,345.53	4,547.30	
Sale of stationery	139.67	
Paid in on advance and deficiencies	432.76	
Total income during the year		181,585.83
Sum of both amounts		305,242.40

III. DISBURSEMENTS DURING YEAR.

Death claims or installments paid	$14,049.60	
Disability, sick, or accident benefits	38,096.77	
Advanced payments returned to rejected applicants	711.54	
Total paid to members	52,857.91	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums	458.87	
Salaries and allowances of managers and agents not paid by commissions	69,921.86	
Salaries of officers	14,253.08	
Salaries and other compensation of office employees	5,328.00	
Medical examiners' fees, whether paid direct by members or otherwise	6,310.05	
Agency supervision and traveling expenses	293.85	
Taxes on premiums, $408.80; insurance department fees and licenses, $89	497.80	
Rent	1,446.52	
Legal expenses, $304.05; advertising and printing, $2,441.14	2,745.19	
Advances made and deficiencies	484.19	
Fuel, lights, telephones, etc	1,526.39	
Total disbursements		156,123.71
Balance		149,118.69

IV. LEDGER ASSETS.

Loans on mortgages of real estate, first liens	$26,800.00	
Book value of bonds (excluding interest)	114,998.19	
Cash in office, $2,230.46; deposited in banks, $5,090.04	7,320.50	
Total ledger assets		149,118.69

V. NONLEDGER ASSETS.

Interest due and accrued, on mortgages	$240.00	
Market value of bonds (not including interest) and stocks over book value	1,034.31	
Mortuary assessments due on last call, made within sixty days on insurance in force	699.77	
Office fixtures and stationery	3,000.00	
Total nonledger assets		4,974.08
Gross assets		154,092.77

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, $2,000; supplies, printed matter, stationery, $1,000	$3,000.00	
Agents' debit balances not secured by bonds	699.77	
Total		$3,699.77
Total admitted assets		150,393.00

VI. LEDGER LIABILITIES.

Premiums or assessments paid before due	$2,462.52	
Policy reserve liability 4% American experience table of mortality	43,751.82	
Total liabilities		46,214.34
Balance to protect contracts		104,178.66

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	26,711	$1,357,363.50	3,617	$159,383.50
Policies or certificates written or increased during the year	25,945	1,473,147.00	5,979	271,688.50
Total	52,656	2,830,510.50	9,596	431,072.00
Deduct decreased or ceased to be in force during year	22,097	1,262,617.00	5,130	232,555.00
Total policies or certificates in force Dec. 31, 1906	30,559	1,567,893.50	4,466	198,517.00
Losses and claims incurred and paid during the year	8,881	52,146.37	1,294	6,418.55
Premiums and assessments collected during year	.....	176,466.10	.....	28,164.73

THE RICHMOND BENEFICIAL INSURANCE COMPANY, RICHMOND, VA.

[Incorporated, 1894; commenced business, 1894. E. F. Johnson, president; John T. Taylor, secretary. Home office, 728 North Second street, Richmond, Va.]

I. BALANCE SHEET.

Capital stock	$10,000.00	
Amount of net ledger assets December 31, 1905		$17,356.33

II. INCOME DURING YEAR.

First year's assessments or premiums	$27,836.47	
Subsequent years' assessments or premiums	80,617.22	
Extra assessments or dues collected from each member twice a year	2,892.21	
Total paid by members	111,345.90	
Interest on bonds and stocks	300.00	
Rent (including $240 for association's use of own buildings)	589.70	
Collected on collateral notes previously charged off	92.60	
Total income during the year		112,328.20
Sum of both amounts		129,684.53

III. DISBURSEMENTS DURING THE YEAR.

Death claims or installments paid	$14,429.04
Disability, sick, or accident benefits	43,180.60
Total paid to members	57,609.64
Commission and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, or premiums	28,960.73
Allowed to agents at branch offices	2,689.13
Dividends to stockholders	1,419.93
Salaries of officers, $6,887.07; clerks and janitors, $2,890.20	9,777.27
Repairs on furniture	44.65
Taxes on premiums, $1,188.14; insurance department fees and licenses, $911.50	2,099.64
Donations, $46; taxes on gas and water, $43.14	89.14
Taxes on real estate and investments, $74.64; expenses and repairs on real estate, $239.72	314.36
Care of stable	405.09
Rent (including $240 for association's use of own buildings)	402.54
Furniture, $219.18; legal expenses, $76.75; advertising and printing, $744.08	1,040.01
Postage and express	489.76
Fuel, $43.55; traveling expenses, $334.29	377.84

Insurance on real estate, $70.95; cashier's bond, $25; miscellaneous expenses, $196.52	$292.47	
Telephone and telegraph messages, $78.82; reinsuring company bought (Endowment association), $450	528.82	
Interest on mortgage loans, $69; advanced and deficiencies of agents, $349.41	418.41	
Total disbursements		$106,959.43
Balance		22,725.10

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$4,650.00	
Book value of bonds (excluding interest) and stocks	10,137.50	
Cash in office, $460.17; deposited in bank, $7,477.43	7,937.60	
Total ledger assets		22,725,10

V. NONLEDGER ASSETS.

Interest accrued	$150.00	
Appraised value of real estate over book value	2,050.00	
Total nonledger assets		2,200.00
Total admitted assets		24,925.10

VI. LEDGER LIABILITIES.

Due on safe purchased	125.00
Balance to protect contracts	24,800.00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	24,928	$685,511.00	1,034	$28,669.18
Policies or certificates written or increased during the year	12,053	342,755.50	900	24,948.00
Total	36,981	1,028,266.50	1,934	53,617.18
Deduct decreased or ceased to be in force during the year	8,034	171,132.74	598	16,576.56
Total policies or certificates in force Dec. 31, 1906	28,947	857,133.76	1,336	37,040.62
Losses and claims incurred and paid during the year	15,276	57,609.64	480	2,002.30
Assessments collected during the year	54	111,345.90	54	6,229.73

COMPARATIVE TABLES.

FRATERNAL BENEFICIAL ASSOCIATIONS, DECEMBER 31, 1906.

TABLE K.—*Assets and liabilities December 31, 1906, of fraternal beneficial associations transacting business in the District of Columbia.*

Name and location.	Gross admitted assets.	Liabilities.	Balance to protect contracts.
DISTRICT OF COLUMBIA ASSOCIATIONS.			
Famobrosis Society, Washington, D. C.	$17,830.53	$318.40	$17,512.13
Hand-in-Hand Fraternity, Washington, D. C.[a]			
Knights of Agriculture, Washington D. C.	284.32		284.32
Knights of Pythias, Endowment Rank, Washington, D. C.	1,781,261.57	207,936.39	1,573,325.18
Knights of Pythias, N. A. S. A. E. A. A. and A., Washington, D. C.	21,105.42	1,200.00	19,905.42
Masonic Mutual Relief Association, Washington, D. C.	106,341.31	80,570.26	25,771.05
Prudent Patricians of Pompeii, Washington, D. C.	13,406.23	13,366.90	39.33
Royal Benefit Society, Washington, D. C.	18,217.57	5,866.00	12,351.57
Total	1,958,446.95	309,257.95	1,649,189.00
ASSOCIATIONS CHARTERED OUTSIDE OF DISTRICT OF COLUMBIA.			
Domestic.			
Ben Hur Supreme Tribe, Crawfordsville, Ind.	966,206.62	104,089.37	862,117.25
Catholic Benevolent Legion Supreme Council, Brooklyn, N. Y.	628,983.44	70,750.00	558,233.44
Catholic Knights of America Supreme Council, St. Louis, Mo.	857,189.53	36,398.20	820,791.33
Catholic Women's Benevolent Legion, Brooklyn, N. Y.	244,078.07	27,760.32	216,317.75
Golden Cross United Order, Knoxville, Tenn.	177,852.31	59,877.58	117,974.73
Grand Fountain United Order True Reformers, Richmond, Va.	239,520.15	44,733.25	194,786.90
Heptasophs Improved Order, Baltimore, Md.	897,400.97	226,375.00	671,025.97
Iroquois, Order of, Buffalo, N. Y.	39,639.04		39,639.04
Knights of Columbus, New Haven, Conn.	1,790,798.10	80,950.00	1,709,848.10
Knights and Ladies of Honor, Indianapolis, Ind.[b]	658,479.53	240,524.78	417,954.75
Knights of the Maccabees, Port Huron, Mich.	6,446,438.50	1,319,773.83	5,126,664.67
Knights of the Modern Maccabees, Port Huron, Mich.	491,677.96	558,133.74	[c] 66,455.78
Ladies of the Maccabees, Port Huron, Mich.	2,420,279.10	126,956.86	2,293,322.24
Ladies of the Modern Maccabees, Port Huron, Mich.	367,665.45	126,252.37	241,413.08
Loyal Guard, Flint, Mich.	150,591.82	3,758.87	146,832.95
Modern Brotherhood of America, Mason City, Iowa	607,698.50	97,317.20	510,381.30
Modern Woodmen of America, Rock Island, Ill.	4,426,051.51	1,143,518.22	3,282,533.29
National Union, Toledo, Ohio	1,193,536.49	207,000.00	986,536.49
Protected Home Circle, Sharon, Pa.	959,071.82	113,500.00	845,571.82
Royal Arcanum, Boston, Mass.	4,760,525.59	932,714.86	3,827,810.73
Royal Highlanders, Aurora, Nebr.	740,159.11	8,378.14	731,780.97
Royal Neighbors of America, Rock Island, Ill.	307,352.38	98,858.96	208,493.42
Shield of Honor (Supreme Lodge), Baltimore, Md.	82,100.20	14,000.00	68,100.20
Woodmen of the World (Sovereign Camp), Omaha, Nebr.	4,875,110.40	680,725.28	4,194,385.12
Total	34,328,406.59	6,322,346.83	28,006,059.76
Foreign.			
Independent Order of Foresters, Toronto, Canada	10,586,814.65	717,712.65	9,869,102.00
RECAPITULATION.			
Fraternal beneficial associations:			
Local	1,958,446.95	309,257.95	1,649,189.00
Domestic	34,328,406.59	6,322,346.83	28,006,059.76
Foreign	10,586,814.65	717,712.65	9,869,102.00
Grand total	46,873,668.19	7,349,317.43	39,524,350.76

[a] Transacted no business during 1906.
[b] Reissue of license for the license year to end Apr. 30, 1908, refused on account of the association not complying with this department's ruling in respect to treatment, as provided in the annual statement blanks furnished by this department, for the purchase of bonds. Statement not audited nor verified.
[c] Deficit; see foot note on abstract page 197.

TABLE L.—*Income and disbursements during 1906 of fraternal beneficial associations transacting business in the District of Columbia.*

Name and location.	Total income.	Disbursements.		Total disbursements.
		Total paid to members.	All other disbursements.	
DISTRICT OF COLUMBIA ASSOCIATIONS.				
Famobrosis Society, Washington, D. C.	$7,126.91	$1,200.00	$1,704.68	$2,904.68
Hand-in-Hand Fraternity, Washington, D. C.[a]				
Knights of Agriculture, Washington, D. C.	1,411.88	20.00	1,707.56	1,727.56
Knights of Pythias, Endowment Rank, Washington, D. C.	2,342,843.98	1,594,780.43	398,760.43	1,993,540.86
Knights of Pythias, N. A. S. A. E. A. A. and A., Washington, D. C.	16,541.45	6,200.00	2,414.74	8,614.74
Masonic Mutual Relief Association, Washington, D. C.	63,041.33	20,914.10	16,531.36	37,445.46
Prudent Patricians of Pompeii, Washington, D. C.	35,027.41	19,906.25	17,102.18	37,008.43
Royal Benefit Society, Washington, D. C.	126,830.86	65,685.20	58,830.31	124,505.51
Total	2,592,813.82	1,708,705.98	497,041.26	2,205,747.24
ASSOCIATIONS CHARTERED OUTSIDE OF DISTRICT OF COLUMBIA.				
Domestic.				
Ben Hur Supreme Tribe, Crawfordsville, Ind.	1,159,843.32	871,122.03	194,613.92	1,065,735.95
Catholic Benevolent Legion (Supreme Council), Brooklyn, N. Y.	924,631.11	736,715.69	27,707.05	764,422.74
Catholic Knights of America (Supreme Council), St. Louis, Mo.	779,052.42	637,295.53	43,570.90	680,866.43
Catholic Women's Benevolent Legion, Brooklyn, N. Y.	167,466.93	109,216.07	22,173.57	131,389.64
Golden Cross United Order, Knoxville, Tenn.	387,574.24	440,958.02	43,243.23	484,201.25
Grand Fountain United Order True Reformers, Richmond, Va.	293,539.96	165,627.19	107,472.29	273,099.48
Heptasophs Improved Order, Baltimore, Md.	1,432,925.68	1,219,606.32	119,371.98	1,338,978.30
Iroquois, Order of, Buffalo, N. Y.	35,394.52	22,605.00	8,497.81	30,102.81
Knights of Columbus, New Haven, Conn.	835,615.35	358,521.07	152,361.29	511,082.36
Knights and Ladies of Honor, Indianapolis, Ind.[b]	1,633,620.61	1,399,374.87	155,225.31	1,554,600.18
Knights of the Maccabees, Port Huron, Mich.	4,594,539.43	3,427,049.51	578,244.50	3,805,294.01
Knights of the Modern Maccabees, Port Huron, Mich.	1,431,629.33	1,182,516.38	190,969.12	1,373,485.50
Ladies of the Maccabees, Port Huron, Mich.	1,383,642.21	687,951.96	227,689.98	915,621.94
Ladies of the Modern Maccabees, Port Huron, Mich.	630,365.30	425,316.51	106,516.14	539,832.65
Loyal Guard, Flint, Mich.	109,646.67	65,225.72	46,204.11	105,429.83
Modern Brotherhood of America, Mason City, Iowa	831,763.40	463,386.50	180,030.50	643,377.00
Modern Woodmen of America, Rock Island, Ill.	9,211,714.32	7,122,216.19	827,301.73	7,949,517.92
National Union, Toledo, Ohio	2,472,285.65	1,861,162.42	149,971.28	2,011,133.70
Protected Home Circle, Sharon, Pa.	704,205.04	514,940.60	135,254.02	650,194.62
Royal Arcanum, Boston, Mass.	9,279,764.94	7,704,486.76	224,010.66	7,928,497.42
Royal Highlanders, Aurora, Nebr.	304,687.65	126,606.26	66,333.26	192,939.52
Royal Neighbors of America, Rock Island, Ill.	757,925.98	597,405.57	147,736.11	745,141.68
Shield of Honor (Supreme Lodge), Baltimore, Md.	199,624.92	143,480.00	10,884.65	154,364.65
Woodmen of the World (Sovereign Camp), Omaha, Nebr.	4,945,906.07	3,601,315.80	657,225.42	4,258,540.22
Total	45,674,911.60	35,322,111.49	4,280,551.25	37,602,662.74

[a] Transacted no business during 1906.

[b] Balance of license for the license year to end Apr. 30, 1906, refused on account of the association not complying with this department's ruling in respect to treatment, as provided in the annual statement blanks furnished by this department, for the purchase of bonds. Statement not audited nor verified.

TABLE L.—*Income and disbursements during 1906 of fraternal beneficial associations transacting business in the District of Columbia*—Continued.

Name and location.	Total income.	Disbursements.		Total disbursements.
		Total paid to members.	All other disbursements.	
Foreign.				
Independent Order of Foresters, Toronto, Canada	$4,132,416.53	$2,416,812.54	$512,898.84	$2,929,711.38
RECAPITULATION.				
Fraternal beneficial associations:				
Local	2,592,813.82	1,708,705.98	497,041.26	2,205,747.24
Domestic	45,074,911.00	33,322,111.49	4,230,550.25	37,552,661.74
Foreign	4,132,416.53	2,416,812.54	512,898.84	2,929,711.38
Grand total	51,800,141.35	37,447,630.01	5,240,490.35	42,688,120.36

TABLE M.—*Entire business of fraternal beneficial associations*

Name and location.	Certificates in force Dec. 31, 1905.	
	Number.	Amount.
DISTRICT OF COLUMBIA ASSOCIATIONS.		
Famobrosis Society, Washington, D. C.	294	$378,000.00
Hand-in-Hand Fraternity, Washington, D. C.[a]		
Knights of Agriculture, Washington, D. C.[b]		
Knights of Pythias, Endowment Rank, Washington, D. C.[b]	74,857	117,205,500.00
Knights of Pythias, N. A. S. A. E. A. A. and A., Washington, D. C.	5,520	552,000.00
Masonic Mutual Relief Association, Washington, D. C.	1,682	1,763,000.00
Prudent Patricians of Pompeii, Washington, D. C.	7,478	3,780,345.00
Royal Benefit Society, Washington, D. C.	10,541	1,867,600.00
Total	100,372	125,546,445.00
ASSOCIATIONS CHARTERED OUTSIDE DISTRICT OF COLUMBIA.		
Domestic.		
Ben Hur Supreme Tribe, Crawfordsville, Ind.	88,138	108,572,775.00
Catholic Benevolent Legion (Supreme Council), Brooklyn, N. Y.	19,971	28,042,250.00
Catholic Knights of America (Supreme Council), St. Louis, Mo.	17,355	23,753,165.07
Catholic Women's Benevolent Legion, Brooklyn, N. Y.	17,097	11,670,500.00
Golden Cross United Order, Knoxville, Tenn.	18,392	20,621,250.00
Grand Fountain United Order True Reformers, Richmond, Va.	68,517	8,490,881.00
Heptasophs Improved Order, Baltimore, Md.	65,996	95,630,500.00
Iroquois, Order of, Buffalo, N. Y.	2,231	3,396,175.00
Knights of Columbus, New Haven, Conn.	49,475	50,524,000.00
Knights and Ladies of Honor, Indianapolis, Ind.[b]	83,088	84,464,000.00
Knights of the Maccabees, Port Huron, Mich.	298,891	375,176,362.48
Knights of the Modern Maccabees, Port Huron, Mich.	116,205	145,453,000.00
Ladies of the Maccabees, Port Huron, Mich.	124,113	96,732,468.27
Ladies of the Modern Maccabees, Port Huron, Mich.	70,969	60,193,250.00
Loyal Guard, Flint, Mich.	5,235	5,825,750.00
Modern Brotherhood of America, Mason City, Iowa	69,260	90,521,000.00
Modern Woodmen of America, Rock Island, Ill.	713,837	1,204,045,500.00
National Union, Toledo, Ohio	61,019	133,105,000.00
Protected Home Circle, Sharon, Pa.	57,392	54,232,250.00
Royal Arcanum, Boston, Mass.	254,756	550,918,000.00
Royal Highlanders, Aurora, Nebr.	19,951	29,525,000.00
Royal Neighbors of America, Rock Island, Ill.	97,347	105,325,750.00
Shield of Honor (Supreme Lodge), Baltimore, Md.	10,784	9,980,000.00
Woodmen of the World (Sovereign Camp), Omaha, Nebr.	274,592	394,597,700.00
Total	2,604,611	3,690,796,526.82
Foreign.		
Independent Order of Foresters, Toronto, Canada	233,293	248,801,000.00
RECAPITULATION.		
Fraternal beneficial associations:		
Local	100,372	125,546,445.00
Domestic	2,604,611	3,690,796,526.82
Foreign	233,293	248,801,000.00
Grand total	2,938,276	4,065,143,971.82

[a] Transacted no business during 1906.

[b] Reissue of license for the license year to end Apr. 30, 1908, refused on account of the association not complying with this department's ruling in respect to the treatment, as provided in the annual statement blanks furnished by this department, for the purchase of bonds. Statement not audited or verified.

licensed to transact business in the District of Columbia in 1906.

Certificates issued, increased, and reinstated during the year.		Certificates ceased to be in force.		Certificates in force Dec. 31, 1906.	
Number.	Amount.	Number.	Amount.	Number.	Amount.
3	$2,000.00	28	$33,500.00	269	$346,500.00
489	28,200.00	303	15,800.00	186	12,400.00
15,799	19,740,000.00	8,837	11,500,500.00	81,819	125,445,000.00
2,100	105,000.00	263	26,300.00	7,357	630,700.00
350	442,000.00	245	270,000.00	1,787	1,935,000.00
1,004	472,450.00	1,106	900,900.00	7,376	3,351,895.00
6,020	1,093,500.00	5,992	1,094,400.00	10,569	1,866,700.00
25,765	21,883,150.00	16,774	13,841,400.00	109,363	133,588,195.00
14,963	17,717,800.00	9,971	12,522,262.50	93,130	113,768,312.50
604	358,000.00	1,109	2,002,750.00	19,466	26,397,500.00
2,909	2,425,150.00	1,021	1,491,828.02	19,243	24,686,487.05
650	400,000.00	710	482,250.00	17,037	11,638,250.00
3,969	3,724,147.11	2,351	2,180,819.97	20,010	22,164,577.14
14,767	1,360,983.00	26,668	1,681,694.00	56,616	8,170,170.00
10,163	10,123,500.00	5,255	5,730,000.00	70,904	100,024,000.00
248	370,350.00	244	392,530.00	2,235	3,373,995.00
9,017	9,566,000.00	2,087	2,129,000.00	56,405	57,961,000.00
20,027	14,277,500.00	13,330	10,763,500.00	89,785	87,978,000.00
20,170	16,466,000.00	33,238	34,172,070.87	285,823	357,470,291.61
9,364	9,056,500.00	13,355	14,997,000.00	112,214	139,512,500.00
16,279	9,596,500.00	12,056	7,846,637.39	128,336	98,482,330.88
4,102	2,892,750.00	4,883	3,729,000.00	70,188	59,357,000.00
408	252,750.00	724	483,750.00	4,919	5,594,750.00
23,293	26,794,500.00	12,874	14,619,000.00	79,679	102,696,500.00
128,434	179,347,000.00	41,017	59,999,000.00	801,254	1,323,393,500.00
5,888	7,429,000.00	6,117	10,677,500.00	60,790	129,856,500.00
12,204	9,084,750.00	8,825	6,556,500.00	60,771	56,760,500.00
8,393	17,817,500.00	22,255	54,605,000.00	240,894	514,130,500.00
4,233	5,289,000.00	2,747	3,513,000.00	21,437	31,301,000.00
21,544	23,246,750.00	3,298	3,683,250.00	115,593	124,889,250.00
580	427,750.00	1,125	981,250.00	10,239	9,426,500.00
86,883	106,996,800.00	30,755	36,444,400.00	330,720	465,150,100.00
419,092	475,020,980.11	256,015	291,633,992.75	2,767,688	3,874,183,514.18
35,493	29,000,250.00	22,050	19,106,250.00	246,736	258,695,000.00
25,765	21,883,150.00	16,774	13,841,400.00	109,363	133,588,195.00
419,092	475,020,980.11	256,015	291,633,992.75	2,767,688	3,874,183,514.18
35,493	29,000,250.00	22,050	19,106,250.00	246,736	258,695,000.00
480,350	525,904,380.11	294,839	324,581,642.75	3,123,787	4,266,466,709.18

TABLE N.—*Business transacted in the District of*

Name and location.	Certificates in force Dec. 31, 1905.		Certificates issued during 1906.		Certificates terminated during 1906.	
	No.	Amount.	No.	Amount.	No.	Amount.
DISTRICT OF COLUMBIA ASSOCIATIONS.						
Famobrosis Society, Washington, D. C.	7	$8,500.00	1	$1,000.00	1	$1,000.00
Hand-in-Hand Fraternity, Washington, D. C.[a]						
Knights of Agriculture, Washington, D. C.			101	5,250.00	92	4,650.00
Knights of Pythias, Endowment Rank, Washington, D. C.	472	745,500.00	61	69,500.00	63	88,000.00
Knights of Pythias, N. A. S. A. E. A. A. and A., Washington, D. C.	97	9,700.00	35	1,750.00	7	700.00
Masonic Mutual Relief Association, Washington, D. C.	1,113	1,148,000.00	79	123,500.00	127	126,500.00
Prudent Patricians of Pompeii, Washington, D. C.	60	78,500.00			5	6,000.00
Royal Benefit Society, Washington, D. C.	338	45,395.00	154	22,200.00	131	16,265.00
Total	2,087	2,035,595.00	431	223,200.00	426	243,115.00
ASSOCIATIONS CHARTERED OUTSIDE OF DISTRICT OF COLUMBIA.						
Domestic.						
Ben Hur Supreme Tribe, Crawfordsville, Ind.	287	356,100.00	44	56,450.00	19	22,800.00
Catholic Benevolent Legion (Supreme Council), Brooklyn, N. Y.	65	166,000.00			5	16,000.00
Catholic Knights of America (Supreme Council), St. Louis, Mo.	343	508,341.79	27	21,250.00	10	17,000.00
Catholic Women's Benevolent Legion, New York, N. Y.	636	370,250.00	16	9,750.00	47	23,250.00
Golden Cross United Order, Knoxville, Tenn.	727	1,253,000.00	442	11,750.00	329	91,750.00
Grand Fountain United Order True Reformers, Richmond, Va.	2,189	301,003.00	279	39,547.00	609	57,485.00
Heptasophs Improved Order, Baltimore, Md.	346	638,500.00	133	158,000.00	40	72,000.00
Iroquois, Order of, Buffalo, N. Y.	22	29,275.00	4	6,450.00	2	3,450.00
Knights of Columbus, New Haven, Conn.	230	231,000.00	34	37,000.00	7	7,000.00
Knights of Ladies of Honor, Indianapolis, Ind.[b]	50	88,500.00			5	9,500.00
Knight of the Maccabees, Port Huron, Mich.	1,987	2,205,333.34	104	82,250.00	238	209,750.00
Knights of the Modern Maccabees, Port Huron, Mich.	163	162,500.00	127	116,000.00	29	26,000.00
Ladies of the Maccabees, Port Huron, Mich	759	478,000.00	263	108,750.00	58	31,000.00
Ladies of the Modern Maccabees, Port Huron, Mich.	22	11,250.00	8	5,500.00	12	7,250.00
Loyal Guard, Flint, Mich.	79	78,000.00	20	12,750.00	16	11,750.00
Modern Brotherhood of America, Mason City, Iowa[c]						
Modern Woodmen of America, Rock Island, Ill.	599	948,500.00	331	471,000.00	179	236,000.00
National Union, Toledo, Ohio	4,383	8,729,500.00	295	387,000.00	450	753,000.00
Protected Home Circle, Sharon, Pa.	245	161,500.00	226	135,750.00	105	60,500.00
Royal Arcanum, Boston, Mass.	2,630	5,071,500.00	139	208,500.00	227	427,000.00
Royal Highlanders, Aurora, Nebr.	75	106,500.00	3	4,000.00	1	4,000.00
Royal Neighbors of America, Rock Island, Ill.	56	57,000.00	55	48,000.00	9	9,000.00
Shield of Honor (Supreme Lodge), Baltimore, Md.	191	140,750.00	43	32,250.00	30	18,500.00
Woodmen of the World (Sovereign Camp), Omaha, Nebr.	174	228,900.00	408	387,300.00	150	151,000.00
Total	16,258	22,321,203.13	3,001	2,339,247.00	2,577	2,264,985.00

[a] Transacted no business during 1906.

[b] Reissue of license for the license year to end Apr. 30, 1908, refused on account of the association not complying with this department's ruling in respect to the treatment, as provided in the annual statement blanks furnished by this department, for the purchase of bonds. Statement not audited nor verified.

[c] Transacted no business in the District of Columbia during 1906.

Columbia during 1906 by fraternal beneficial associations.

Certificates in force Dec. 31, 1906.		Losses and claims unpaid Dec. 31, 1905.		Losses and claims incurred during 1906.		Losses and claims paid, dropped, compromised, etc.		Amount saved by compromise.	Losses and claims unpaid Dec. 31, 1906.		Assessments collected during 1906.
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.		No.	Amount.	Amount.
7	$8,500.00	....	.....	....	.....	....	.....	.....	....	.....	$162.40
.....	.....	....	.....	....	.....	....	.....	.....	....	.....	.....
9	600.00	....	.....	....	.....	....	.....	.....	....	.....	110.50
470	727,000.00	....	.....	17	$29,000.00	17	$29,000.00	.....	....	.....	15,475.56
125	10,750.00	....	.....	....	.....	....	.....	.....	....	.....	303.50
1,065	1,145,000.00	4	$4,250.00	20	20,250.00	19	19,569.10	.....	5	$4,930.90	39,352.78
55	72,500.00	....	.....	....	.....	....	.....	.....	....	.....	701.50
361	51,330.00	1	100.00	5	428.00	6	478.00	$50.00	....	.....	3,931.67
2,092	2,015,680.00	5	4,350.00	42	49,678.00	42	49,047.10	50.00	5	4,930.90	60,037.91
312	389,750.00	....	.....	2	2,200.00	2	2,200.00	.....	....	.....	3,517.00
60	150,000.00	....	.....	2	4,000.00	1	1,857.30	142.70	1	2,000.00	6,053.60
360	512,591.79	....	.....	4	7,944.80	4	7,944.80	.....	....	.....	14,243.52
605	356,750.00	1	500.00	4	1,500.00	5	2,000.00	.....	....	.....	4,698.12
840	1,173,000.00	2	3,000.00	28	43,500.00	29	44,500.00	.....	1	2,000.00	32,417.66
1,859	283,065.00	9	1,020.00	54	8,550.00	58	9,020.00	.....	5	550.00	9,955.15
439	724,500.00	2	7,000.00	13	39,000.00	15	44,500.00	1,500.00	....	.....	10,046.99
24	32,275.00	....	.....	....	.....	....	.....	.....	....	.....	348.75
257	261,000.00	....	.....	3	3,000.00	1	1,000.00	.....	2	2,000.00	3,641.27
45	79,000.00	....	.....	4	9,000.00	2	5,000.00	.....	2	4,000.00	2,796.71
1,853	2,077,833.34	3	2,000.00	23	32,000.00	24	27,850.00	150.00	2	6,000.00	26,889.12
261	252,500.00	....	.....	3	4,000.00	3	4,000.00	.....	....	.....	2,161.85
964	555,750.00	....	.....	6	4,500.00	6	4,346.15	153.85	....	.....	9,000.41
18	9,500.00	....	.....	....	.....	....	.....	.....	....	.....	111.10
83	79,000.00	....	.....	2	1,175.00	2	850.00	325.00	....	.....	1,436.54
.....	.....	....	.....	....	.....	....	.....	.....	....	.....	.....
751	1,183,500.00	....	.....	7	10,000.00	7	10,000.00	.....	....	.....	7,577.36
4,228	8,363,500.00	10	29,000.00	67	163,000.00	70	175,382.42	617.58	7	16,000.00	163,103.96
366	236,750.00	....	.....	3	1,500.00	2	1,000.00	.....	1	500.00	2,837.65
2,542	4,853,000.00	4	12,000.00	32	76,483.86	29	72,483.86	.....	7	16,000.00	88,795.18
77	106,500.00	....	.....	....	.....	....	.....	.....	....	.....	951.20
102	96,000.00	....	.....	....	.....	....	.....	.....	....	.....	498.25
204	154,500.00	....	.....	6	5,500.00	5	4,500.00	.....	1	1,000.00	2,390.46
432	465,200.00	....	100.00	2	3,700.00	2	2,350.00	1,250.00	....	200.00	3,495.53
16,682	22,395,465.13	31	54,620.00	265	420,553.66	267	420,784.53	4,139.13	29	50,250.00	396,967.38

COMPARATIVE TABLES.

FRATERNAL BENEFICIAL ASSOCIATIONS, DECEMBER 31, 1906.

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF FRATERNAL BENEFICIAL ASSOCIATIONS, SHOWING THEIR CONDITION ON DECEMBER 31, 1906.

FAMOBROSIS SOCIETY, WASHINGTON, D. C.

Incorporated, 1901; commenced business, 1901. Joseph Clark, national guardian; Ellis E. Waring, national scribe. Home office, suite 619-622 Loan and Trust Building, Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$13,151.30

II. INCOME DURING YEAR.

Assessments for mortuary	$4,345.76	
Assessments for reserve	482.81	
Annual dues, $250; for expense, $1,610.88	1,860.88	
Total paid by members	6,689.45	
Interest	435.16	
Sale of lodge supplies	2.30	
Total income during the year		7,126.91
Sum of both amounts		20,278.21

III. DISBURSEMENTS DURING THE YEAR.

Total paid to members or applicants (death claims)	$1,200.00	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies	29.05	
Salaries of officers and trustees	562.44	
Traveling expenses of officers, trustees, and committees	50.06	
Rent, $165.04; advertising, printing, and stationery, $31.68	196.72	
Postage, express, telegraph, and telephone, $30.83; insurance department fees, $8.51	39.34	
Office supplies, $63.08; interest, $51.49; paid on loan for organization expenses, $712.50	827.07	
Total disbursements		2,904.68
Balance		17,373.53

IV. LEDGER ASSETS.

Deposited in trust companies and banks on interest	17,373.53

V. NONLEDGER ASSETS.

Interest due and accrued	$57.00	
Assessments actually collected by subordinate lodges and not yet turned over to Supreme Lodge	400.00	
Total nonledger assets		457.00
Gross assets		17,830.53

VI. LEDGER LIABILITIES.

Death claims reported, but not yet adjusted	318.40
Balance to protect contracts in addition to the right of assessment	17,512.13

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	294	$378,000.00	7	$8,500.00
Benefit certificates written during the year	3	2,000.00	1	1,000.00
Total	297	380,000.00	8	9,500.00
Deduct terminated or decreased during the year	28	33,500.00	1	1,000.00
Total benefit certificates in force Dec. 31, 1906	269	346,500.00	7	8,500.00
Benefit certificates terminated by death during the year	2	2,000.00	.....	.....
Benefit certificates terminated by lapse during the year	26	31,500.00	1	1,000.00

Received during the year from members in District of Columbia: Mortuary, $109.62; reserve, $12.18; expense, $40.60. Total, $162.40.

X. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims (face value) incurred during the year	3	$1,518.40
Claims paid during the year	2	1,200.00
Claims unpaid, Dec. 31, 1906	1	318.40

HAND-IN-HAND FRATERNITY, WASHINGTON, D. C.

[Incorporated, 1904. John L. Hughston, president; J. R. F. Browne, secretary.]

Home office, 1716 Fifth street NW., Washington, D. C.

No business transacted during 1906.

KNIGHTS OF AGRICULTURE, WASHINGTON, D. C.

[Incorporated, 1906; commenced business, 1906. M. J. Holmes, president; Amos Tyree, secretary. Home office, Colorado Building, Fourteenth and G streets, Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$600.00

II. INCOME DURING YEAR.

For mortuary and reserve	$98.63	
For sick and accident, called benefit fund	197.28	
Assessments for expenses	690.47	
Sale of lodge supplies	23.75	
Certificate and membership fees	328.25	
From all other sources, taxes, licenses, fees, $4; amount returned by North Carolina insurance department, $69; rewriting certificate, $0.50	73.50	
Total income during the year		1,411.88
Sum of both amounts		2,011.88

III. DISBURSEMENTS DURING THE YEAR.

Total paid to members or applicants (sick and accident claims)	$20.00	
Commissions, fees, and salaries paid or allowed to agents for organization of subordinate bodies	251.01	
Salaries and other compensation of office employees	262.50	
Insurance department fees	274.10	
Rent, $110; advertising and printing, $462.72	572.72	
Postage, express, and telegraph	116.18	
Legal expenses	50.00	
Furniture and fixtures	162.00	
Incidental, $14.10; books, blanks, stationery, $3.20; certificate fee paid to organizers, $1; membership fee paid to organizers, $0.75	19.05	
Total disbursements		1,727.56
Balance		284.32

IV. LEDGER ASSETS.

Total ledger assets—cash in office, $73.75; deposited in bank, $210.57	$284.32

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates written during the year	489	$28,200.00	101	$5,250.00
Deduct terminated or decreased during the year	303	15,800.00	92	4,650.00
Total benefit certificates in force Dec. 31, 1906	186	12,400.00	9	600.00
Benefit certificates terminated by lapse during the year	303	15,800.00	92	4,650.00

Received during the year from members in District of Columbia:	
Reserve	$11.05
Benefit	22.10
Expenses	77.35
Total	110.50

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year	6	$20.00
Claims paid during the year	6	20.00

SUPREME LODGE KNIGHTS OF PYTHIAS ENDOWMENT RANK, WASHINGTON, D. C.

[Incorporated, 1894; commenced business, 1877. Charles F. S. Neal, president; Robert E. Spalding, secretary. Principal office, 315 Dearborn street, Chicago, Ill.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$1,417,621.10

II. INCOME DURING YEAR.

Assessments for mortuary	$1,903,451.53	
Assessment for expense	335,903.22	
Gross amount of membership fees required or represented by applications	16,361.50	
Certificates and transfer cards	800.21	
Interest, $11,821.65; interest on bonds, $43,328.47; rent, $875; from all other sources, $4,119.37	60,144.49	
Sale of lodge supplies	1,785.05	
Received from Lexington	600.00	
Appreciation Texas land	12,500.00	
Judgment foreclosure suit	7,401.89	
Increase in Supreme Lodge account	2,145.96	
Amounts placed in advance payment account during year in excess of amount taken out	1,750.13	
Total income		2,342,843.98
Sum of both amounts		3,760,465.08

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$1,593,269.80	
Certificates canceled for cause, $823.85; refund on account of rejected applications and overpayments, $686.78	1,510.63	
Total paid to members or applicants	1,594,780.43	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies	153,380.55	
Salaries of officers and trustees	8,400.00	
Salaries and other compensation of committees	2,343.30	
Salaries and other compensation of office employees	29,470.08	
Medical examiners' fees paid subordinate medical examiners, $29,792; supreme or grand medical supervisors, $3,104.67	32,896.67	
Traveling and other expenses of officers, trustees, and committees	1,119.49	
For collecting and remitting assessments and dues	106,535.46	
Insurance department fees	863.65	
Rent	4,172.50	
Advertising, printing, and stationery	12,680.10	
Postage, express, telegraph, and telephone	9,102.14	
Lodge supplies	263.25	
Official publications	3,525.33	
Expense Supreme Lodge meeting	4,670.25	
Legal expense litigating claims	7,989.33	
Other legal expense	1,274.77	
Furniture and fixtures	3,071.87	
Taxes, repairs, and other expenses on real estate	754.50	
Loss on sale of maturity of ledger assets	7,990.01	
Actuarial expenses	2,679.74	
Miscellaneous items	5,202.44	
Paid account of death claim (to be refunded)	375.00	
Total disbursements		1,993,540.86
Balance		1,766,924.22

IV. LEDGER ASSETS.

Book value of real estate unincumbered	$34,300.00	
Mortgage loans on real estate, first liens	317,401.89	
Loans secured by pledge of bonds, stocks, or other collateral	5,463.74	
Book value of bonds (excluding interest)	1,277,497.06	
Deposited in trust companies and banks on interest	131,282.47	
Cash in office	800.00	
Other ledger assets	179.06	
Total		$1,766,924 22

V. NONLEDGER ASSETS.

Interest due and accrued	$11,285.88	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	8,707.34	
Due from A. K. Meyer on account of Matthewson death claim, paid to fraudulent beneficiary	375.00	
Office furniture and supplies	9,151.36	
Due from organizers	508.24	
Total nonledger assets		30,027.82
Gross assets		1,796,952.04

DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds	$508.24	
Bills receivable	375.00	
Book value of bonds and stocks over market value	5,655.87	
Office furniture and supplies	9,151.36	
Total nonadmitted assets		15,690.47
Total admitted assets		1,781,261.57

VI. LEDGER LIABILITIES.

Death claims resisted	$15,500.00	
Death claims reported but not yet adjusted	156,000.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	32,762.54	
Advance assessments	3,673.85	
Total liabilities		207,936.39
Balance to protect contracts in addition to the right of assessment		1,573,325.18

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	74,857	$117,205,500.00	472	$745,500.00
Benefits certificates written during the year	15,121	19,003,500.00	52	60,500.00
Benefit certificates increased during the year	678	736,500.00	9	9,000.00
Total	90,656	136,945,500.00	533	815,000.00
Deduct terminated or decreased during the year	8,837	11,500,500.00	63	88,000.00
Total benefit certificates in force Dec. 31, 1906	81,819	125,445,000.00	470	727,000.00
Benefit certificates terminated by death during the year	902	1,680,000.00	17	29,000.00
Benefit certificates terminated by lapse during the year	7,935	9,820,500.00	46	59,000.00

Received during the year from members in District of Columbia:

Mortuary	$13,154.23
Expense	2,321.33
Total	15,475.56

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	72	$124,000.00	.....	.....
Claims (for value) incurred during the year	902	1,680,000.00	17	$29,000.00
Total	974	1,804,000.00	17	29,000.00
Claims paid during the year	874	1,593,269.80	17	29,000.00
Balance	100	210,730.20	.....	.....
Saved by compromising or scaling down claims during year	.....	39,230.20	.....	.....
Claims unpaid Dec. 31, 1906	100	171,500.00	.....	.....

KNIGHTS OF PYTHIAS OF NORTH AMERICA, SOUTH AMERICA, EUROPE, ASIA, AFRICA, AND AUSTRALIA, WASHINGTON, D. C.

[Incorporated, 1905; commenced business, 1903. S. W. Starks, president; C. K. Robinson, secretary. Home office, Pythian Building, Charleston, W. Va.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$9,521.16

II. INCOME DURING YEAR.

Gross amount of membership fees (mortuary reserve, etc.)	$15,438.35	
Gross amount of membership fees required or represented by applications	1,103.40	
Total income during the year		16,541.75
Sum of both amounts		26,062.91

III. DISBURSEMENTS DURING THE YEAR.

Total paid to members or applicants (death claims)	$6,200.00	
Salaries of officers	1,300.00	
Traveling expenses of officers and trustees	150.00	
Insurance department fees	30.00	
Rent, $144; advertising, printing, and stationery, $120	264.00	
Postage, express, telephone, and telegraph, $210.74; legal expenses, $460	670.74	
Total disbursements		8,614.74
Balance		17,448.17

IV. LEDGER ASSETS.

Total ledger assets (cash in office, $3,901.75; deposited in bank, $13,546.42)		17,448.17

V. NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges and not yet turned over to Supreme Lodge	$3,657.25	
Furniture, fixtures and safes	500.00	
Total nonledger assets		4,157.25
Gross assets		21,605.42
DEDUCT ASSETS NOT ADMITTED.		
Furniture and fixtures		500.00
Total admitted assets		21,105.42

VI. LEDGER LIABILITIES.

Death claims due and unpaid	$550.00	
Death claims reported, but not yet adjusted	650.00	
Total liabilities		1,200.00
Balance to protect contracts in addition to the right of assessment		19,905.42

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	5,520	$552,000.00	97	$9,700.00
Benefit certificates written during the year	2,100	105,000.00	35	1,750.00
Total	7,620	657,000.00	132	11,450.00
Deduct terminated or decreased during year	263	26,300.00	7	700.00
Total benefit certificates in force Dec. 31, 1906	7,357	630,700.00	125	10,750.00
Benefit certificates terminated by death during year	52	6,750.00		
Benefit certificates terminated by lapse during year	211	21,100.00	7	7,000.00

Received during the year from members in District of Columbia, mortuary $303.50

X. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims (face value) incurred during the year	52	$6,750.00
Claims paid during the year	48	6,200.00
Balance	4	550.00
Claims unpaid Dec. 31, 1906	14	1,200.00

MASONIC MUTUAL RELIEF ASSOCIATION OF THE DISTRICT OF COLUMBIA, WASHINGTON, D. C.

[Incorporated, under special act of Congress, March 3, 1869; commenced business, 1869. George Gibson, president; William Montgomery, secretary. Home office, 605 Twelfth street NW., Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$67,687.53

II. INCOME DURING YEAR.

Gross amount of membership fees, for mortuary and reserve	$58,646.03	
Medical examiners' fees	5.00	
Reserve liens on changed policies, $1,251; change of beneficiaries, $4	1,255.00	
Total paid by members	59,906.03	
Interest on mortgage loans, $2,035.30; rent, $1,100	3,135.30	
Total income during the year		63,041.33
Sum of both amounts		130,728.86

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$20,819.10	
Surrender values	95.00	
Total paid to members or applicants	20,914.10	
Commissions, fees, and salaries paid or allowed to agents for organization of subordinate bodies	4,304.03	
Salaries of officers, $2,425; other compensation of committees, $63	2,488.00	
Salaries and other compensation of office employees	1,920.25	
Medical examiners' fees paid subordinate medical examiners, $918; supreme or grand medical supervisors, $163	1,081.00	
Traveling and other expenses of officers and agents	542.81	
Rent, $912; taxes, $324.12; advertising and printing, $1,676.56	2,912.68	
For collections and remittance of assessments and dues	624.54	
Postage, express, and telegraph, $933.88; legal expenses, $15; insurance departments, $178	1,126.88	
Heat and light, $26.15; Grant Smiths (agent's balance charged off), $635.26; Rent safe deposit room and box, $26.60; Premiums on bonds of officers and agents, $49.50; valuation policies District of Columbia insurance department, $60; interest, $441.67; miscellaneous, $292.09	1,531.27	
Total disbursements		37,445.56
Balance		93,283.30

IV. LEDGER ASSETS.

Book value of real estate, incumbered	$20,000.00	
Mortgage loans on real estate, first liens	35,875.00	
Deposited in banks on interest	12,213.05	
Organizers' balances, $2,692.04; bills receivable, $607.50	3,299.54	
Cash in office, $2,613.20; deposited in bank, $1,958.61	4,571.81	
Loans on association's policies, $16,593.42; furniture and fixtures, $730.48	17,323.90	
Total		$93,283.30

V. NONLEDGER ASSETS.

Interest on mortgages due and accrued	$684.08	
Rents due and accrued	100.00	
Market value of real estate over book value	1,000.00	
Assessments collected by subordinate lodges not yet turned over to Supreme Lodge	762.12	
Net due and deferred premiums on reserve fund policies (reserve charged in liabilities)	11,242.29	
Total nonledger assets		13,788.49
Gross assets		107,071.79

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, safes	730.48
Total admitted assets	106,341.31

VI. LEDGER LIABILITIES.

Death claims adjusted not yet due	$2,750.00	
Death claims reported not yet adjusted	2,930.90	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	7.65	
Borrowed money and interest	10,017.71	
Reserve, 3½ per cent American experience table of mortality, District of Columbia insurance department valuation	64,864.00	
Total liabilities		80,570.26
Balance to protect contracts		25,771.05

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	1,682	$1,763,000.00	1,113	$1,148,000.00
Benefit certificates written during the year	350	442,000.00	79	123,500.00
Total	2,032	2,205,000.00	1,192	1,271,500.00
Deduct terminated or decreased during the year	245	270,000.00	127	126,500.00
Total benefit certificates in force Dec. 31, 1906	1,787	1,935,000.00	1,065	1,145,000.00
Benefit certificates terminated by death during the year	22	22,250.00	20	20,250.00
Benefit certificates terminated by lapses during the year	220	245,250.00	105	104,250.00
Benefit certificates terminated by surrender during the year	3	2,500.00	2	2,000.00

Received during the year from members in the District of Columbia mortuary and reserve.. $39,352.78

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	4	$4,250.00	4	$4,250.00
Claims (face value) incurred during the year	22	22,250.00	20	20,250.00
Total	26	26,500.00	24	24,500.00
Claims paid during the year	20	20,819.10	19	19,569.10
Claims unpaid Dec. 31, 1906	6	5,680.90	5	4,930.90

PRUDENT PATRICIANS OF POMPEII, WASHINGTON, D. C.

[Incorporated, 1897; commenced business, 1897. William S. Linton, president; David Swinton, secretary. Home office, Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$5,079.98

II. INCOME DURING YEAR.

Assessments for mortuary reserve and for sick and accident	$30,197.00	
Dues for expenses, per capita tax, etc	3,009.56	
Medical examiners' fees paid by applicants	753.00	
Total paid by members	33,959.56	
Gross rent from association's property	908.68	
Sale of lodge supplies	159.17	
Total income during the year		35,027.41
Sum of both amounts		40,107.39

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$19,456.25	
Total permanent disability claims	100.00	
Sick and accident claims	350.00	
Total paid to members or applicants	19,906.25	
Commissions, fees, and salaries paid or allowed to agents for organization of subordinate bodies	7,889.10	
Salaries of officers and trustees	550.00	
Other compensation of officers	1,345.48	
Salaries of office employees	1,309.34	
Medical examiners' fees paid subordinate medical examiners	753.00	
Supreme or grand medical supervisors	138.25	
Traveling and other expenses of officers, trustees, and committees	962.26	
Insurance department fees	25.03	
Advertising and printing	3.80	
Rents	1,280.15	
Postage, express, telegraph, and telephone	1,021.97	
Legal expenses	39.15	
Lodge supplies	532.33	
Official publication	859.62	
Expense of Supreme Lodge meetings	312.20	
Payments returned to petitioners	3.00	
National Fraternal Congress	67.50	
National fraternal press	10.00	
Total disbursements		37,008.43
Balance		3,098.96

IV. LEDGER ASSETS.

Cash in office, $663.97; deposited in bank, $2,434.99		$3,098.96

V. NONLEDGER ASSETS.

Rents due	$275.67	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	2,516.00	
Per capita and promotion fees due from membership	2,485.60	
Supplies and stock, $1,975; furniture and fixtures, $1,426	3,401.00	
Palace equipment, $1,630; due for supplies, $1,675	3,305.00	
Due from phalanx, $1,000; promotions debit balances, $725	1,725.00	
Total nonledger assets		13,708.27
Gross assets		16,807.23

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, supplies, and stock		3,401.00
Total admitted assets		13,406.23

VI. LIABILITIES.

Death claims reported, but not yet adjusted	$5,687.50	
Present value of deferred death claims payable in installments annually during next ten years	7,679.40	
Total death claims		13,366.90
Balance to protect contracts		39.33

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business of District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	7,478	$3,780,345.00	60	$78,500.00
Benefit certificates written during the year	1,004	472,450.00	.....	.....
Total	8,482	4,252,795.00	60	78,500.00
Deduct terminated or decreased during the year	1,106	900,900.00	5	6,000.00
Total benefit certificates in force Dec. 31, 1906	7,376	3,351,895.00	55	72,500.00

Received during the year from members in District of Columbia mortuary beneficial	$637.80
Per capita	62.00
Sick and accident general	1.25
Total	701.05

X. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1905	2	$1,500.00
Claims (face value) incurred during the year	30	27,843.75
Total	32	29,343.75
Claims paid during the year	24	19,456.25
Balance	8	9,887.50
Saved by compromising or scaling down claims during the year	.....	4,200.00
Claims unpaid Dec. 31, 1906	8	5,687.50

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

Claims incurred during the year	1	$100.00
Claims paid during the year	1	100.00

XII. EXHIBIT OF TOTAL SICK AND ACCIDENT CLAIMS.

Claims incurred during the year	11	$350.00
Claims paid during the year	11	350.00

THE ROYAL BENEFIT SOCIETY, WASHINGTON, D. C.

[Incorporated, 1897; commenced business, 1897. D. F. Penington, president; S. E. Tomlinson, secretary. Home office, 902 F street NW., Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$10,603.38

II. INCOME DURING YEAR.

Assessments, mortuary, sick, and accident	$62,272.73	
Assessments, expenses	64,215.16	
Medical examiners' fees	50.20	
Total paid by members	126,538.09	
Interest, collateral loans	63.00	
Interest from all other sources	24.00	
Sale of lodge supplies	195.77	
Total income during the year		126,820.86
Sum of both amounts		137,424.24

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$20,179.00	
Sick and accident claims	43,442.90	
Other benefits, cancellations	2,063.30	
Total paid to members or applicants	65,685.20	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies	25,623.85	
Salaries of managers and agents not paid by commissions	1,710.50	
Salaries of officers and trustees	3,475.00	
Salaries and other compensation of office employees	4,795.60	
For collection and remittance of assessments and dues	11,198.26	
Medical examiners' fees paid subordinate medical examiners	2,477.70	
Traveling and other expenses of officers and trustees	1,199.51	
Rent	1,809.98	
Advertising, printing, and stationery	1,981.45	
Postage, express, and telegraph, $1,784.26; legal expenses, $605.75; protested check, $14.40; insurance departments, $439.50; furniture and supplies, $1,381.78; taxes and licenses, $161.40; sundry expenses, $161.37	4,548.46	
Total disbursements		$124,505.51
Balance		12,918.73

IV. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collateral	$1,250.00	
Organizers' balances	210.00	
Due from collectors and in transit	1,166.40	
Cash in office, $219.03; deposited in bank, $10,073.30	10,292.33	
Total		12,918.73

V. NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	$5,711.96	
Furniture and fixtures	500.00	
Total nonledger assets		6,211.96
Gross assets		19,130.69

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	$500.00	
Balance due from organizers not secured by bonds	210.00	
Balance due from collectors	203.12	
Total nonadmitted assets		913.12
Total admitted assets		18,217.57

VI. LEDGER LIABILITIES.

Death claims reported, but not yet adjusted	$2,977.50	
Death claims due and unpaid	75.00	
Sick and accident claims reported, but not yet adjusted	2,538.50	
All other liabilities, current bills	275.00	
Total liabilities		5,866.00
Balance to protect contracts in addition to the right of assessment		12,351.57

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	10,541	$1,867,600.00	338	$45,395.00
Policies or certificates written or increased during the year	6,020	1,093,500.00	154	22,200.00
Total	16,561	2,961,100.00	492	67,595.00
Deduct decreased or ceased to be in force during the year	5,992	1,094,400.00	131	16,265.00
Total policies or certificates in force Dec. 31, 1906	10,569	1,866,700.00	361	51,330.00
Certificates terminated by lapse during the year	5,846	1,069,681.00	126	15,837.00
Certificates terminated by death during the year	144	22,719.00	5	428.00
Certificates terminated by surrender during the year	2	2,000.00	.....	.....

Received during the year from members in the District of Columbia:	
Benefit fund, mortuary	$2,222.31
Expenses	1,709.36
Total	3,931.67

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	10	$1,160.00	1	$100.00
Claims (face value) incurred during year	144	22,719.00	5	428.00
Total	154	23,879.00	6	528.00
Claims paid during the year	140	20,179.00	6	478.00
Balance	14	3,700.00	.....	50.00
Saved by compromising or scaling down claims during the year	1	647.50	.....	50.00
Claims unpaid Dec. 31, 1906	13	3,052.50	.....	.....

XI. EXHIBIT OF SICK AND ACCIDENT CLAIMS.

Claims incurred during the year	4,655	$45,981.40	.....	.....
Claims paid during the year	4,382	43,442.90	86	$894.00
Claims unpaid Dec. 31, 1906	273	2,538.50	6	120.00

SUPREME TRIBE OF BEN HUR, CRAWFORDSVILLE, IND.

[Incorporated, 1894; commenced business, 1894. D. W. Gerard, supreme chief; John C. Snyder, supreme scribe. Home office, Main and Water streets, Crawfordsville, Ind.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$837,830.48

II. INCOME DURING YEAR.

Assessments for mortuary	$817,605.90	
Assessments for emergency	99,986.10	
Gross amount of per capita tax	128,880.00	
Assessments for expenses	82,269.00	
Gross amount of membership fees transmitted to home office	1,525.50	
Medical examiners' fees	249.50	
Total paid by members	1,130,516.00	
Interest on mortgage loans, $2,483.08; interest on bonds, $21,712.90	24,195.98	
Sale of lodge supplies, $5,000.22; advertising, $31.12	5,031.34	
Refund on death claims overpaid, 1905	100.00	
Total income during the year		1,159,843.32
Sum of both amounts		1,997,673.80

III. DISBURSEMENTS DURING THE YEAR.

Death claims, $867,284.53; permanent disability claims, $3,837.50	$871,122.03	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies	80,439.61	
Salaries of deputies or organizers	6,840.00	
Salaries of officers and trustees	17,000.00	
Salaries and other compensation of committees	1,839.65	
Salaries of office employees	22,916.00	
Supreme grand medical examiners fees	7,400.00	
Traveling expenses of officers, etc	6,915.65	
Insurance department fees, advertising, printing, and stationery	7,325.28	
Postage, express, telegraph and telephone	4,273.34	
Lodge supplies	6,479.85	
Official publications	17,522.71	
Expense Supreme Lodge meeting	5,021.68	
Legal expense	4,984.29	
Fuel, light, and telephone	509.01	
Office supplies	601.38	
Fire insurance and indemnity bonds	372.68	
Repairs	281.95	
Donations (California and New Mexico)	630.00	
Traveling expenses of field men at home office	303.50	
Court costs	224.75	
Rent of lodge hall	114.00	
Delegates to National Fraternal Congress	930.60	
Furniture and fixtures	1,039.18	
Total disbursements		1,065,735.95
Balance		931,937.82

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$12,672.45	
Mortgage loans on real estate, first liens	49,200.00	
Book value of bonds (excluding interest)	669,650.37	
Deposited in banks and trust companies on interest	45,000.00	
Deposited in banks not on interest	155,415.00	
Total ledger assets		$931,937.82

V. NONLEDGER ASSETS.

Interest accrued on mortgages	$641.42	
Interest accrued on bonds	5,518.75	
Market value of real estate over book value	1,825.00	
Market value of bonds (excluding interest) and stocks over book value	21,238.63	
Assessments collected, but not turned over to Supreme Lodge	5,045.00	
Furniture, fixtures and safes, supplies and printed matter, stationery, etc.	6,000.00	
Total nonledger assets		42,443.80
Gross assets		972,206.62

DEDUCT ASSETS NOT ADMITTED.

Supplies	$2,000.00	
Furniture and fixtures	4,000.00	
Total nonadmitted assets		6,000.00
Total admitted assets		966,206.62

VI. LEDGER LIABILITIES.

Death claims due and unpaid	$60.00	
Death claims resisted	7,540.00	
Death claims reported, but not yet adjusted	91,267.67	
Total death claims	98,867.67	
Total permanent disability claims reported, not yet adjusted	275.00	
Deputies' commissions	4,946.70	
Total liabilities		104,089.37
Balance to protect contracts in addition to the right of assessment		862,117.25

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	88,138	$108,572,775.00	287	$356,100.00
Benefit certificates written during the year	14,890	17,717,800.00	44	56,450.00
Benefit certificates increased during the year	73			
Total	103,101	126,290,575.00	331	412,550.00
Deduct terminated or decreased during the year	9,971	12,522,262.50	19	22,800.00
Total benefit certificates in force Dec. 31, 1906	93,130	113,768,312.50	312	389,750.00
Benefit certificates terminated by death during the year	795	928,350.00	2	2,200.00
Benefit certificates terminated by lapse during the year	9,176	11,589,800.00	17	20,600.00
Benefit certificates terminated by disability during the year		4,112.50		

Received during the year from members in District of Columbia:

Mortuary	$2,883.20
Reserve	351.70
Expense	282.10
Total	3,517.00

X. EXHIBIT OF DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1905 ($100,076+$4,524 graduated scale)	85	[a] $104,600.00
Claims incurred during the year	727	[a] 928,350.00
Total	812	[a] 1,032,950.00
Claims paid during the year	729	867,284.53
Balance	83	165,665.47
Saved by compromising or scaling down claims during the year	.....	[b] 60,715.47
Claims unpaid Dec. 31, 1906	83	[a] 104,950.00
Graduated scale on unpaid claims	.....	6,082.33
Liability of society	83	98,867.67

[a] Face value. [b] Including all graduated scale on claims paid.

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

Claims incurred during the year	12	$4,112.50
Claims paid during the year	11	3,837.50
Balance Dec. 31, 1906	1	275.00

THE SUPREME COUNCIL CATHOLIC BENEVOLENT LEGION, BROOKLYN, N. Y.

[Incorporated, 1881; commenced business, 1881. Richard B. Tippett, president; John D. Carroll, secretary. Home office, 367-373 Fulton street, Borough of Brooklyn, New York, N. Y.

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$11,545.62

II. INCOME DURING YEAR.

Gross amount of membership fees	$585.00	
Assessments, mortuary	885,385.11	
Gross amount of per capita tax	12,597.82	
Maintenance and extension payments	8,877.22	
Total paid by members	907,445.15	
Exchange, $301.02; change of benefit certificates, $326; cards members at large, $38; dues members at large, $198; sundries, $105	968.02	
Sale of lodge supplies	717.71	
Interest	2,145.25	
Official publications	1,209.36	
Total income during the year		912,485.49
Sum of both amounts		924,031.11

III. DISBURSEMENTS DURING THE YEAR.

Death claims, $714,311.05; permanent disability claims, $22,404.64	$736,715.69
Salaries of officers and trustees	6,510.00
Salaries and other compensation of committees	433.45
Salaries of office employees	7,048.50
Traveling and other expenses of officers, trustees, and committees	775.28
For collection and remittance of assessments and dues	267.89
Insurance department fees	104.00
Rent	918.00
Advertising, printing, and stationery	1,730.11
Postage, express, and telegraph	1,400.77
Lodge supplies	344.78
Official publication	1,823.08
Expense of Supreme Lodge meeting	1,405.82
Legal expenses	1,396.01
Electric light, $288.48; treasurer's office expenses, $300	588.48
Fraternal Congress, $129.24; New York State council (R. J. Kennedy), $200	329.24
Maryland State council	200.00
A. C. Steinlein, New York State council	150.00
Edward Hartung, district 1, New York	100.00
E. J. B. Murray, district 5, New York	50.00
San Francisco relief, $100; bonds, $92.25	192.25
Deputy chancellor's expenses	26.96
Donation to council No. 159	25.00
I. Gabriel, New Jersey	27.00
William M. Dunn, Maryland	25.00
Jacob A. Reidel, district 6, New York	25.00
Council No. 71 refund	25.16
Insurance office *furniture*	38.06

President's stenographer	$45.72	
P. J. Etzel, council No. 154, $18; cablegram, $13.33	31.33	
J. F. Locke, council No. 253	17.25	
Commissioner and county clerk	8.41	
Engrossing, $10; C. P. Hopf, district 3, New York, $4	14.00	
Charles Mayer, council No. 252	2.00	
Repairing electric fan	2.50	
Extension committee	1,631.00	
Total disbursements		$764,422.74
Balance		159,608.37

IV. LEDGER ASSETS.

Cash deposited in bank		159,608.37

V. NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	$26,229.47	
Terminal reserve	37,561.00	
Optional reserve	405,584.60	
Total nonledger assets		469,375.07
Gross assets		628,983.44

VI. LEDGER LIABILITIES.

Death claims reported, but not yet adjusted	$52,750.00	
Death claims resisted	18,000.00	
Total liabilities		70,750.00
Balance to protect contracts in addition to the right of assessment		558,233.44

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	19,971	$28,042,250.00	65	$166,000.00
Benefit certificates written during 1906	604	353,250.00		
Benefit certificates increased during 1906		4,750.00		
Total	20,575	28,400,250.00	65	166,000.00
Terminated or decreased during 1906	1,109	2,002,750.00	5	16,000.00
Total benefit certificates in force Dec. 31, 1906	19,466	26,397,500.00	60	150,000.00
Benefit certificates terminated by death during 1906	480	741,000.00	2	4,000.00
Benefit certificates terminated by lapse during 1906	629	658,250.00	3	12,000.00

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	37	$63,000.00		
Claims incurred during 1906	480	741,000.00	2	$4,000.00
Total	517	804,000.00	2	4,000.00
Claims paid during 1906	470	714,311.05	1	1,857.30
Balance	47	89,688.95	1	2,142.70
Saved by compromise or scaling down during 1906		18,938.95		142.70
Claims unpaid Dec. 31, 1906	47	70,750.00	1	2,000.00

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during 1906	26	$22,404.64
Claims paid during 1906	26	22,404.64

Received during the year from members in District of Columbia: Mortuary and Reserve $6053.60.

SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA, ST. LOUIS, MO.

[Incorporated, 1880; commenced business, 1879. Dr. F. Gaudin, president; Anthony Matré, secretary. Home office, 703-705 Mermod-Jaccard Building, St. Louis, Mo.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$731,995.82

II. INCOME DURING YEAR.

Gross amount of assessments paid by members, viz:		
For mortuary	$725,342.69	
Gross amount of per capita tax	17,350.26	
Gross amount of membership fees required or represented by applications, back fees	9.00	
Medical examiners' fees	813.50	
Total paid by members	743,515.45	
Interest on bonds	24,332.50	
Interest from all other sources	3,681.55	
Gross rent from association's property	882.70	
Sale of lodge supplies	716.98	
Official publication	219.02	
Fines	15.30	
Benefit certificates	268.10	
Canceled warrants	4,920.82	
Deposit on sale of property	500.00	
Total income		779,052.42
Sum of both amounts		1,511,048.24

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$637,295.53	
Salaries of deputies or organizers	1,997.50	
Salaries of managers	1,500.00	
Salaries of officers and trustees	8,599.92	
Salaries and fees paid to subordinate medical examiners	1,725.50	
Traveling and other expenses of officers, trustees, and committees	5,477.00	
For collection and remittance of assessments and dues	1,371.85	
Insurance department fees	452.35	
Rent for company's own occupancy	1,660.00	
Advertising, printing, and stationery	2,353.97	
Postage, express, telegraph, and telephone	898.60	
Lodge supplies	683.33	
Official publication	3,732.20	
Legal expense in litigating claims, $275; other legal expenses, $35	310.00	
Taxes, repairs, and other expenses on real estate	233.25	
Loss on sale of bonds	115.54	
Surety bonds	716.65	
Actuary expenses	200.00	
Official visit of supreme president	893.45	
Expenses of organizers	3,507.04	
Fraternal Congress and federation fees	124.75	
Premiums to branches for securing new members	2,347.00	
Appropriations to State councils and central committees for organization work	4,100.00	
Extra help	571.00	
Total disbursements		680,866.43
Balance		830,181.81

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$20,000.00	
Book value of bonds (excluding interest)	636,389.47	
Deposited in banks and on interest	173,792.34	
Total		830,181.81

V. NONLEDGER ASSETS.

Interest due, and accrued, on bonds	$2,417.50	
Interest accrued on other assets	461.88	
Market value of bonds (excluding interest) and stocks over book value	1,040.53	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	20,731.06	
Due from branches, general fund	2,356.75	
Total nonledger assets		27,007.72
Gross assets		857,189.53

VI. LIABILITIES.

Death claims due and unpaid	$27,518.96	
Death claims reported, but not yet adjusted	8,829.96	
Total death claims	36,348.92	
Advance assessments	49.28	
Total liabilities		$36,398.20
Balance to protect contracts		820,791.33

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	17,355	$23,753,165.07	343	$508,341.79
Benefit certificates written during year	2,909	2,413,900.00	27	21,250.00
Benefit certificates increased during year	.....	11,250.00	.....	.....
Total	20,264	26,178,315.07	370	529,591.79
Deduct terminated or decreased during the year	1,021	1,491,828.02	10	17,000.00
Total benefit certificates in force Dec. 31, 1906	19,243	24,686,487.05	360	512,591.79
Benefit certificates terminated by death during the year	414	650,414.70	4	7,944.80
Benefit certificates terminated by lapse during the year	607	841,413.32	6	9,055.20

Received during the year from members in District of Columbia:	
Mortuary	$13,837.72
Expense	405.80
Total	$14,243.52

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	25	$25,449.79	.....	.....
Claims (face value) incurred during the year	414	650,244.66	4	$7,944.80
Total	439	675,694.45	4	7,944.80
Claims paid during the year	411	637,295.53	4	7,944.80
Balance	28	38,398.92	.....	.....
Saved by compromising or scaling down claims during the year	.....	2,050.00	.....	.....
Claims unpaid Dec. 31, 1906	28	36,348.92	.....	.....

CATHOLIC WOMEN'S BENEVOLENT LEGION, NEW YORK, N. Y.

[Incorporated, 1892; commenced business, 1895. Miss Annie O'Connor, president; Mrs. Sara E. Skelly, secretary. Home office, 153 East Forty-fourth street, New York, N. Y.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$191,930.55

II. INCOME DURING YEAR.

Assessments for mortuary, $125,728.22; reserve, $13,971.01	$139,699.23	
Gross amount of per capita tax, $10,511.52; annual dues, $1,404.14	11,915.66	
All other assessments: Fees for social membership cards, $10.50; fees for benefit certificates, $774.50; fees for charters, $275	1,060.00	
Total paid by members	152,674.89	
Interest on mortgage loans	456.25	
Interest on bonds	1,125.00	
Interest from all other sources	3,945.69	
Rent	1,425.12	
Sale of lodge supplies	1,225.73	
Exchange	33.95	
State convention tax	54.18	
Borrowed money	6,500.00	
Services	25.86	
Dues members at large	2.01	
Reimbursement fee	.25	
Total income during the year		167,468.93
Sum of both amounts		359,399.48

III. DISBURSEMENTS DURING THE YEAR.

Total benefits paid (death claims)		$109,216.07	
Salaries of organizers		531.00	
Salaries of officers		2,793.75	
Salaries of office employees (4 all of the time and an extra at times)		2,302.10	
Salaries and fees paid to supreme medical examiners		1,919.00	
Salaries and fees paid to subordinate medical examiners		5,787.00	
Traveling and other expenses of officers, trustees, and committees		956.62	
Insurance department fees		74.00	
Rent		684.94	
Advertising, printing, and stationery		679.44	
Postage, express, telegraph, and telephone		1,013.08	
Lodge supplies		45.60	
Expense of Supreme Lodge meeting		2,135.22	
Legal expense in litigating claims, $412.80; other legal expenses, $309		721.80	
Furniture and fixtures		25.00	
Taxes, repairs, and other expenses on real estate		913.48	
All other disbursements: Expenses of organizers, $101.43; insurance premiums on office furniture, $10; special auditor's bill, $367.77; dues to Maryland Fraternal Congress, $5; expenses of deputies, $230.29; premium on bonds for supreme officers, $151.58; cartage, $7.17; interest, $418.90; flowers, $35; dues and fees to National Fraternal Congress, $61.49; court costs in litigation, $177.66; premium on bonds for claim in litigation and on appeal, $20; expenses of attendant at trial, $5.25		1,591.54	
Total disbursements			$131,389.64
Balance			228,009.84

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$22,250.00	
Mortgage loans on real estate, first liens	56,500.00	
Book value of bonds (excluding interest) and stocks owned absolutely	31,056.25	
Deposited in trust companies and banks on interest	118,203.59	
Total ledger assets		228,009.84

V. NONLEDGER ASSETS.

Interest due and accrued on mortgages	$682.08	
Interest due and accrued on bonds	258.34	
Total interest due and accrued	940.42	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	12,516.88	
Per capita tax	2,031.66	
Charters and supplies	722.77	
Monthly tax	145.00	
Social cards	16.75	
Exchange	19.75	
Total nonledger assets		16,393.23
Gross assets		244,403.07

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value		325.00
Total admitted assets		244,078.07

VI. LEDGER LIABILITIES.

Death claims resisted	$3,500.00		
Death claims reported but not yet adjusted	16,000.00		
Total unpaid death claims		$19,500.00	
Salaries, and expenses, due or accrued: Salaries, $507.91; expenses, $244.82		752.73	
Borrowed money		6,500.00	
Advance assessments		2.80	
All other liabilities: Insurance department, $54; dues to U. F. A., $50; assessments to U. F. A., $66; investigation services, $6.15; printing, $585.68; church offering, $100; cartage, $15; supplies, $39.50; telephone, $11.91; repairs on property, $33.65; janitor service, $15.50; expenses, $8.50; expenses incurred investigating, $8.30		994.19	
Overpayments by various councils		10.60	
Total liabilities			27,760.32
Balance			216 317.75

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	17,097	$11,670,500.00	636	$370,250.00
Benefit certificates written during the year	650	400,000.00	16	9,750.00
Total	17,747	12,070,500.00	652	380,000.00
Deduct terminated or decreased during the year	710	432,250.00	47	23,250.00
Total benefit certificates in force Dec. 31, 1906	17,037	11,638,250.00	605	356,750.00
Benefit certificates terminated by death during the year	156	107,000.00	4	1,500.00
Benefit certificates terminated by lapse during the year	554	325,250.00	43	21,750.00

Received during the year from members in District of Columbia:

Mortuary	$3,719.58
Reserve	413.22
Expense	565.32
Total	4,698.12

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	30	$22,000.00	1	$500.00
Claims (face value) incurred during the year	156	107,000.00	4	1,500.00
Total	186	129,000.00	5	2,000.00
Claims paid during the year	158	109,216.07	5	2,000.00
Balance	28	19,783.93	.....	.....
Saved by compromising or scaling down claims during the year	.....	283.93	.....	.....
Claims unpaid Dec. 31, 1906	28	19,500.00	.....	.....

UNITED ORDER OF THE GOLDEN CROSS OF THE WORLD, KNOXVILLE, TENN.

[Incorporated 1876; commenced business, 1876. Joseph P. Burlingame, president; William R. Cooper, secretary. Home office, Empire Building, Knoxville, Tenn.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$115,513.92

II. INCOME DURING YEAR.

Gross assessments paid by members for mortuary	$443,458.48	
Gross amount of per capita tax	1,092.98	
Assessment for expenses	40,155.37	
Change certificate fees	279.50	
Subordinate fines	63.71	
Ten per cent of assessment paid by Home Circle membership in October and November	1,215.22	
Interest on bonds	1,475.00	
Interest from all other sources	2,364.50	
Gross rent	181.80	
Sale of lodge supplies	74.72	
Official publications	73.00	
From all other sources:		
Home Circle funds transferred	12,557.26	
Home Circle mortgage bond	3,695.00	
Home Circle expense fund	910.86	
Sale of old furniture and safes	271.50	
Refund by Kentucky Fraternal Congress	4.00	
Postage and freight	1.25	
Total income		507,874.24
Sum of both amounts		623,388.16

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$440,958.02	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies	17,488.00	
Salaries of managers and agents not deputies or organizers	843.38	
Salaries of officers and trustees, $7,900.06; other compensation of officers, $51; committees, $500	8,451.06	
Salaries of office employees	4,999.98	
Other compensation of office employees	50.00	
Medical examiners' fees paid supreme or grand medical supervisors	1,241.50	
Traveling expenses of officers and trustees	1,018.35	
Rent, $694; advertising, printing, and stationery, $860.10	1,554.10	
Postage, express, telegraph, and telephone, $1,200.30; legal expenses, $1,581.03; official publication, $2,035.34; insurance departments, $202.25	5,018.92	
Expense Supreme Lodge meeting	620.40	
Lodge supplies	373.00	
Extra clerical service	462.00	
Insurance and bond premiums	296.99	
Fraternal congress	124.66	
Record books and binders	67.75	
Actuarial service	200.00	
Semiannual report blanks	51.00	
Exchange typewriter	39.00	
Polk's Medical Register	6.00	
Miscellaneous	110.58	
Costs and interest of two resisted claims	226.56	
Total disbursements		$484,201.25
Balance		139,186.91

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$6,500.00	
Mortgage loans on real estate, first liens, $3,000; other than first, $695	3,695.00	
Book value of bonds (excluding interest)	45,550.00	
Cash in office, $325.78; deposited in banks, $83,116.13	83,441.91	
Total ledger assets		139,186.91

V. NONLEDGER ASSETS.

Interest due and accrued on bonds, $570.83; on other assets, $28.46	$599.29	
Market value of real estate over book value	3,250.00	
Assessments collected by subordinate lodges not yet turned over to Supreme Lodge	37,116.11	
Total nonledger assets		40,965.40
Gross assets		180,152.31

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value		2,300.00
Total admitted assets		177,852.31

VI. LEDGER LIABILITIES.

Death claims due and unpaid	$22,812.30	
Death claims resisted	4,000.00	
Death claims reported, but not yet adjusted	32,705.70	
All other liabilities, miscellaneous bills	359.58	
Total liabilities		59,877.58
Balance to protect contracts in addition to the right of assessment		117,974.73

IX. EXHIBIT OF CERTIFICATES

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	18,392	$20,621,250.00	727	$1,253,000.00
Benefit certificates written during the year	2,170	1,389,000.00	420	11,750.00
Home Circle membership merged with United Order of the Golden Cross	1,799	2,276,224.97	.....	.....
Benefit certificates increased during the year	.....	58,922.14	22	.....
Total	22,361	24,345,397.11	1,169	1,264,750.00
Deduct terminated or decreased during the year	2,351	2,180,819.97	329	91,750.00
Total benefit certificates in force Dec. 31, 1906	20,010	22,164,577.14	840	1,173,000.00
Benefit certificates terminated by death during the year	353	481,976.02	45	43,500.00
Benefit certificates terminated by lapse during the year	1,998	1,698,843.95	284	48,250.00

Received from members in the District of Columbia:

Mortuary	$29,649.88
Expense	2,767.78
Total	32,417.66

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	16	$18,500.00	2	$3,000.00
Claims (face value) incurred during the year	353	481,976.02	28	43,500.00
Total	369	500,476.02	30	46,500.00
Claims paid during the year	323	440,958.02	29	44,500.00
Claims unpaid Dec. 31, 1906	46	59,518.00	1	2,000.00

GRAND FOUNTAIN UNITED ORDER TRUE REFORMERS, RICHMOND, VA.

[Incorporated, 1901; commenced business, 1901. W. L. Taylor, D. D., grand worthy master; W. P. Burrell, grand worthy secretary. Home office, 604-608 North Second street, Richmond, Va.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$227,307.80

II. INCOME DURING YEAR.

Assessments for mortuary	$201,607.28	
Per capita tax and annual dues	58,987.66	
Assessments for expenses	11,491.95	
Total paid by members	272,086.89	
Interest from bonds	2,785.02	
Interest from other sources	3,730.92	
Rents (including $1,200 for association's use of own buildings)	4,066.00	
Sale of lodge supplies	2,571.46	
Sale of regalia supplies	7,662.23	
Money held for instructions	648.44	
Total income during the year		293,550.96
Sum of both amounts		520,858.76

III. DISBURSEMENTS DURING YEAR.

Death claims	$156,152.19
Funeral benefits	12,475.00
Total benefits paid	168,627.19
Commissions and fees paid to or retained by deputies or organizers	2,545.58
Salaries of deputies or organizers	25,563.36
Salaries of officers and trustees	8,250.02
Salaries of employees	16,786.93
Salaries and fees paid to supreme medical examiner	110.00
Traveling expenses of officers, trustees, and committees	2,599.19
Rent (including $1,200 for association's own occupancy)	1,266.00

Postage, express, telegraph, and telephone	$3,865.56	
Lodge supplies	6,875.27	
Expense of Supreme Lodge meeting	5,359.01	
Legal expense in litigating claims	79.55	
Other legal expenses	20.50	
Furniture and fixtures	18.55	
Taxes	660.36	
Advertising	5,392.10	
Repairs	321.85	
Insurance	125.00	
Insurance department fees	310.05	
All other disbursements: Licenses, $51.75; expenses of stable, $387.24; money transferred to Rosebud Nursery Association, $20,739.59; regalia supplies, $3,485.40; repair of machine, $0.75; returned money on regalia order, $6.49; water rent, $30.11; fuel, $397.25; gas, $479.90; miscellaneous disbursements, $1,344.93	26,923.41	
Total disbursements		$275,699.48
Balance		245,159.28

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$37,500.00	
Loans on mortgages of real estate first liens, $32,350; not first liens, $60,484	92,834.00	
Cash deposited in trust companies and banks on interest	114,825.28	
Total ledger assets		245,159.28

V. NONLEDGER ASSETS.

Interest due and accrued on mortgages	$185.66	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge, $16,805.61, less 25 per cent	12,604.21	
Total nonledger assets		12,789.87
Gross assets		257,949.15

DEDUCT ASSETS NOT ADMITTED.

Excess of mortgage loans over appraised value of property mortgaged	$5,129.00	
Depreciation in ledger assets to bring same to market value, if less than book value, real estate	13,300.00	
Total		18,429.00
Total admitted assets		239,520.15

VI. LEDGER LIABILITIES.

Death claims due and unpaid	$22,019.05	
Death claims adjusted not yet due	1,315.00	
Death claims reported, but not adjusted	20,750.76	
Total death claims	44,084.81	
Money held for instructions	648.44	
Total liabilities		44,733.25
Balance to protect contracts		194,786.90

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Certificates in force Dec. 31, 1905	68,517	$8,490,881.00	2,189	$301,003.00
Certificates written during year	14,767	1,360,983.00	279	39,547.00
Total	83,284	9,851,864.00	2,468	340,550.00
Deduct terminated or decreased during year	26,668	1,681,694.00	609	57,485.00
Total benefit certificates in force Dec. 31, 1906	56,616	8,170,170.00	1,859	283,065.00
Certificates terminated by death during year	1,138	145,087.00	54	8,550.00
Certificates terminated by lapse during year	12,193	1,146,119.00	281	38,797.00
Certificates terminated by transfer during year	14,475	535,575.00	274	10,138.00

Received during year from members in District of Columbia:

Mortuary	$7,280.86
Expense	2,674.29
Total	9,955.15

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	195	$21,754.98	9	$1,020.00
Claims incurred during year	1,138	145,087.00	54	8,550.00
Total	1,333	166,841.98	63	9,570.00
Claims paid during year	1,148	143,507.93	58	9,020.00
Claims unpaid Dec. 31, 1906	185	23,334.05	5	550.00

SUPREME CONCLAVE IMPROVED ORDER OF HEPTASOPHS, BALTIMORE, MD.

[Incorporated, 1878; commenced business, 1878. M. G. Cohen, supreme archon; Samuel A. Tattersall, supreme secretary. Home office, Cathedral and Preston streets, Baltimore, Md.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$687,433.26

II. INCOME DURING YEAR.

Assessments, mortuary, 93 per cent	$1,283,384.97	
Assessments for expenses	96,598.83	
Gross amount of membership fees	10,946.50	
Medical examiner's fees	15,354.00	
Total paid by members	1,406,284.30	
Interest on bonds	20,532.25	
From all other sources	4,395.65	
Sale of lodge supplies	1,669.28	
Fines	36.80	
Miscellaneous	10.40	
Total income		1,432,928.68
Sum of both amounts		2,120,361.94

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$1,219,006.32	
Commissions and fees paid to or retained by deputies or organizers	19,137.77	
Salaries of deputy organizers	16,435.33	
Traveling expenses and per diem of district organizers	5,667.21	
Salaries of officers and trustees	19,000.00	
Salaries and other compensations of committees	500.00	
Salaries of office employees	8,141.00	
Salaries and fees paid to supreme medical examiners	5,118.00	
Salaries and fees paid to subordinate medical examiners	10,236.00	
Traveling and other expenses of officers, trustees, and committees	4,688.38	
Insurance department fees	558.05	
Rent	1,510.00	
Advertising, printing, and stationery	3,800.83	
Postage, express, telegraph, and telephone	3,371.52	
Lodge supplies	1,710.48	
Official publication	15,246.01	
Legal expense in litigating claims, $770; other legal expenses, $305.84	1,075.84	
Furniture and fixtures	190.45	
Taxes, repairs, and other expenses on real estate	4.36	
Sundry expenses: Supreme conclave, $2,142.27; supreme archon, $31.27; supreme secretary, $50.57; supreme treasurer, $2.49; supreme organizer, $47.55; supreme medical examiner, $64.76; supreme general council, $52.67; fraternal congresses, $475.97; premium on depository bonds, $500; premium on supreme officers' bonds, $164; premium on supreme organizers' bonds, $49.20	3,580.75	
Total disbursements		1,338,978.30
Balance		781,383.64

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$644,477.12	
Deposited in trust companies and banks on interest	136,906.52	
Total ledger assets		781,383.64

V. NONLEDGER ASSETS.

Interest due and accrued on bonds	$7,723.00	
Interest due and accrued on other assets	139.90	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	117,272.55	
Total nonledger assets		$125,135.45
Gross assets		906,519.09

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value	9,118.12
Total admitted assets	897,400.97

VI. LEDGER LIABILITIES.

Death claims resisted	$4,000.00	
Death claims reported, but not yet adjusted	222,375.00	
Total liabilities		226,375.00
Balance to protect contracts in addition to the right of assessment		671,025.97

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Certificates in force Dec. 31, 1905	65,996	$95,630,500.00	346	$638,500.00
Certificates written during the year	10,163	10,037,500.00	133	157,000.00
Benefit certificates increased during year	.....	86,000.00	.....	1,000.00
Total	76,159	105,754,000.00	479	796,500.00
Deduct terminated or decreased during year	5,255	5,730.000.00	40	72,000.00
Total benefit certificates in force Dec. 31, 1906	70,904	100,024,000.00	439	724,500.00
Certificates terminated by death during year	812	1,283,000.00	13	39,000.00
Certificates terminated by lapse during year	4,443	4,397,500.00	27	28,000.00
Certificates terminated by decrease during year	.....	49,500.00	.....	5,000.00

Received during the year from members in District of Columbia:	
Mortuary	$9,343.70
Expense	703.29
Total	10,046.99

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	101	$161,225.00	2	$7,000.00
Claims incurred during the year	848	1,305,270.51	13	39,000.00
Total	949	1,466,495.51	15	46,000.00
Claims paid during the year	812	1,219,006.32	15	44,500.00
Balance	137	247,489.19	.....	1,500.00
Saved by compromising or scaling down claims during year	.....	21,114.19	.....	1,500.00
Claims unpaid Dec. 31, 1906	137	226,375.00	.....	.....

THE ORDER OF THE IROQUOIS, BUFFALO, N. Y.

[Incorporated, 1898; commenced business, 1898. Ernest Wende, M. D., president; Walter A. Rice, secretary. Home office, 644-646 Ellicott square, Buffalo, N. Y.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$31,528.58

II. INCOME DURING YEAR.

Gross amount of assessments for mortuary	$19,896.15	
Reserve, $2,210.64; expense, $10,230.71	12,441.35	
Gross amount of annual dues	1,002.00	
Gross amount of membership fees required or represented by applications	216.00	
Quarterly dues from members at large	440.00	
Changes of benefit certificates	18.00	
Total paid by members	34,013.50	
Interest from all other sources, funds in bank	1,276.25	
Sale of lodge supplies, and miscellaneous	304.77	
Total income during the year		35,594.52
Sum of both amounts		67,123.10

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$21,750.00	
Total permanent disability claims	255.00	
Total paid to members or applicants	22,005.00	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies	1,084.00	
Salaries of officers, $2,200; other compensation of trustees, $265	2,465.00	
Salaries and other compensation of office employees	1,316.00	
Traveling and other expenses of officers	153.57	
Rent, $645; advertising, printing, and stationery, $967.86	1,612.86	
Lodge supplies	18.99	
Postage, express, telegraph, and telephone, $499.78; legal expenses, $180; insurance department, fees, $105.04	784.82	
Bonds Supreme Lodge officers	20.00	
Miscellaneous, $110; entertainment, $173.40	283.40	
Office expenses	223.97	
Expense Supreme Lodge meeting	135.00	
Total disbursements		30,102.81
Balance		37,020.29

IV. LEDGER ASSETS.

Deposited in trust companies and banks, on interest	$36,712.09	
Cash in office	308.20	
Total ledger assets		37,020.29

V. NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	$2,618.75	
Furniture, fixtures, and safes, supplies and printed matter, stationery, etc	650.00	
Total nonledger assets		3,268.75
Gross assets		40,289.04
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures, safes, supplies, printed matter, stationery, etc		650.00
Total admitted assets		39,639.04

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	2,231	$3,396,175.00	22	$29,275.00
Benefit certificates written during the year	248	370,350.00	4	6,450.00
Total	2,479	3,766,525.00	26	35,725.00
Deduct terminated or decreased during the year	244	392,530.00	2	3,450.00
Total benefit certificates in force Dec. 31, 1906	2,235	3,373,995.00	24	32,275.00
Benefit certificates terminated by death during the year	21	24,750.00	.....	.....
Benefit certificates terminated by lapse during the year	223	367,525.00	2	3,450.00
Benefit certificates terminated by decrease during the year	.....	255.00	.....	.....

Received during the year from members in District of Columbia $348.75

X. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1905	1	$800.00
Claims (face value) incurred during the year	21	24,750.00
Total	22	25,550.00
Claims paid during the year	20	21,750.00
Balance	2	3,800.00
Saved by compromising or scaling down claims during the year	2	3,800.00

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

Claims incurred during the year	2	$255.00
Claims paid during the year	2	255.00

KNIGHTS OF COLUMBUS, NEW HAVEN, CONN.

[Incorporated, 1882; commenced business, 1882. Edward L. Hearn, president; Daniel Colwell, secretary. Home office, 954 Chapel street, New Haven, Conn.]

1. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$1,509,652.76

II. INCOME DURING YEAR.

Assessments for mortuary	$611,873.12	
Per capita tax	150,532.00	
Medical examiners' fee	4,116.00	
Total paid by members	766,521.12	
Interest on mortgage loans	9,453.00	
Interest on bond	38,011.45	
Interest on bank balance, $6,898.47; special deposit, $225	7,123.47	
Gross rent (including $750 for association's own buildings), operating expenses paid by agents	1,431.86	
Sale of lodge supplies	9,657.15	
Official publication	3,320.95	
Furniture and fixtures	15.00	
Refund account organization	3.35	
District deputies	1.00	
Bonding officers	9.00	
Postage and telegraph	.50	
Printing	60.00	
Expenses	7.50	
Total income		835,615.35
Sum of both amounts		2,345,268.11

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$358,140.20	
Refund to members (assessments)	360.87	
Pro rata tax	20.00	
Total benefits paid	358,521.07	
Organization, $16,660; State and district deputies, $8,483.23	25,143.23	
Salaries of officers and trustees	10,499.88	
Salaries and other compensation of committees	6,163.20	
Salaries of office employees	13,988.51	
Salaries and fees paid to supreme medical examiners	5,474.00	
Traveling and other expenses of officers, trustees, and committees	322.70	
Insurance department fees	1,346.84	
Rent	1,550.00	
Advertising, printing, and stationery	3,851.94	
Postage, express, telegraph, and telephone	5,151.29	
Lodge supplies	5,969.13	
Official publication	26,772.82	
Expense of Supreme Lodge meeting	14,259.35	
Legal expenses in litigating claims, $4,320.44; other legal expenses, $748.94	5,069.38	
Furniture and fixtures	5,297.40	
Taxes on real estate operating expenses paid by agents	1,204.00	
National auditors, $1,259.20; actuaries' retaining fees, $464; insurance (stock and fixtures), $316.33; bonding officers subordinate councils, $1,123.63; dedication new building, $1,326.70; general expenses, $779.40; donation San Francisco relief fund, $15,000; expenses (miscellaneous) national office, $228.36	20,497.62	
Total disbursements		511,082.36
Balance		1,834,185.75

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$191,642.24	
Mortgage loans on real estate, first liens	273,000.00	
Book value of bonds	1,100,985.81	
Deposited in trust companies and banks on interest	245,359.53	
Cash in office, $250; deposited in bank, $17,948.17	18,198.17	
Special deposit, insurance department, Quebec, Canada	5,000.00	
Total ledger assets		$1,834,185.75

V. NONLEDGER ASSETS.

Interest due and accrued on mortgages	$2,847.50	
Interest due and accrued on bonds	10,991.07	
Total interest due and accrued	13,838.57	
Due from subordinate councils for assessments, fees, and supplies	59,442.19	
Furniture, fixtures, and supplies	14,293.90	
Total nonledger assets		87,574.66
Gross assets		1,921,760.41

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and supplies	14,293.90
Book value real estate over market value	46,642.24
Book value bonds and stocks over market value	70,026.17
Total admitted assets	1,790,798.10

VI. LEDGER LIABILITIES.

Death claims due and unpaid	$16,950.00	
Death claims adjusted not yet due	42,000.00	
Death claims resisted	22,000.00	
Total liabilities		80,950.00
Balance to protect contracts		1,709,848.10

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Certificates in force Dec. 31, 1905	49,475	$50,524,000.00	230	$231,000.00
Certificates written during the year	9,017	9,566,000.00	34	37,000.00
Total	58,492	60,090,000.00	264	268,000.00
Deduct terminated or deceased during the year	2,087	2,129,000.00	7	7,000.00
Total certificates in force Dec. 31, 1906	56,405	57,961,000.00	257	261,000.00
Certificates terminated by death, 357, and 6 not reported last year	363	373,000.00	3	3,000.00
Certificates terminated by lapse during the year	1,724	1,756,000.00	4	4,000.00
Certificates terminated during the year	2,087	2,129,000.00	7	7,000.00

Received during the year from members in District of Columbia:	
Mortuary	$2,533.87
Expenses	1,107.40
Total	3,641.27

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	64	$65,450.00		
Claims incurred during 1906, 357, and 1905, 6 not before reported	363	373,000.00	3	$3,000.00
Total	427	438,450.00	3	3,000.00
Claims paid during the year	347	357,500.00	1	1,000.00
Claims unpaid Dec. 31, 1906	80	80,950.00	2	2,000.00

KNIGHTS AND LADIES OF HONOR, INDIANAPOLIS, IND.[a]

[Incorporated, 1878, commenced business, 1877. L. B. Lockard, president; George D. Tait, secretary. Home office, 429 North Pennsylvania street, Indianapolis, Ind.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$433,062.49

II. INCOME DURING YEAR.

Assessments for mortuary	$1,435,157.97	
Gross amount of per capita tax, $22,623.48; assessments for expense, $155,316.07	177,939.55	
Total paid by members	1,613,097.52	
Interest on bank deposits, $3,880.92; interest on bonds, $11,413.93; rent, $904.	16,198.85	
Sale of lodge supplies	3,913.94	
Fines, $186; insurance department fees refunded, $20; salaries, expense, and commissions refunded by deputies and lodges, $198; other sources, $6.30	410.30	
Total income during the year		1,633,620.61
Sum of both amounts		2,066,683.10

III. DISBURSEMENTS DURING THE YEAR.

Total paid to members or applicants (death claims)	$1,399,374.87	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies	17,816.90	
Other expenses connected with field work	15,443.98	
Commissions paid grand and subordinate lodges	19,894.00	
Salaries of officers	10,749.96	
Salaries of deputies or organizers	44,640.42	
Salaries of office employees	12,424.41	
Salaries and fees paid to supreme medical examiner	3,000.00	
Traveling and other expenses of officers, trustees, and committees	1,198.30	
Insurance department fees	390.60	
Advertising	1,777.35	
Postage	3,133.56	
Lodge supplies	4,090.20	
Official publications	9,840.68	
Legal expenses in litigating claims	1,842.41	
Repairs and other expenses on real estate	2,339.86	
Charged off on bonds to bring same to present value	1,262.87	
Interest on judgment of court, $61.83; California earthquake sufferers, $1,146.82; refunded to lodges, $4; miscellaneous, stationery, and printing, $1,348.64; letter heads and envelopes, $1,165.08; dray, freight, express, and telegrams, $620.72; postal cards and circulars, $51.46; blank books, $265.07; telephone, $50; surety bonds for employees, $12.50; Christmas donations, $142; all other expenses, $511.69	5,379.81	
Total disbursements		1,554,600.18
Balance		512,082.92

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$63,151.13	
Book value of bonds (excluding interest)	344,143.91	
Deposited in trust companies and banks on interest	95,525.36	
Deposited to secure appeal bonds	5,000.00	
Book value of office and hall furniture	4,262.52	
Total ledger assets		512,082.92

V. NONLEDGER ASSETS.

Interest due and accrued on bonds	$4,452.90	
Interest due on other assets	322.55	
Market value of real estate over book value	12,073.87	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	133,809.81	
Per capita tax due	1,190.93	
Value of supplies on hand	2,505.13	
Total nonledger assets		154,355.19
Gross assets		666,438.11

DEDUCT ASSETS NOT ADMITTED.

Per capita tax due	$1,190.93	
Value of supplies on hand	2,505.13	
Value of office and hall furniture	4,262.52	
Total nonadmitted assets		7,958.58
Total admitted assets		658,479.53

[a] Reissue of license for the license year to end April 30, 1908, refused on account of the association not complying with this department's ruling in respect to treatment, as provided in the annual statement blanks furnished by this department, for the purchase of bonds. Statement not audited nor verified.

VI. LIABILITIES.

Death claims due and unpaid (No. 31)	$35,750.00	
Death claims adjusted not yet due	77,841.64	
Death claims resisted (No. 7)	7,500.00	
Death claims reported not yet adjusted (No. 117)	116,333.31	
Salaries, rents, expenses, commissions, etc., due and accrued	3,099.83	
Total liabilities		$240,524.78
Balance to protect contracts		417,954.75

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Certificates in force Dec. 31, 1905	83,088	$84,464,000.00	50	$88,500.00
Certificates written during year	20,027	14,277,500.00	.....	.....
Total	103,115	98,741,500.00	50	88,500.00
Deduct terminated or decreased during year	13,330	10,763,500.00	5	9,500.00
Total certificates in force Dec. 31, 1906	89,785	87,978,000.00	45	79,000.00
Certificates terminated by death during the year	1,310	1,503,000.00	4	9,000.00
Certificates terminated by lapse during year	12,120	9,260,500.00	1	500.00

Received during the year from members in the District of Columbia:	
Mortuary	$2,602.83
Expense	193.88
Total	2,796.71

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia Claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	158	$169,550.00	.....	.....
Claims incurred during year	1,308	1,471,416.48	4	$9,000.00
Total	1,466	1,640,966.48	4	9,000.00
Claims paid during the year	1,242	1,399,374.87	2	5,000.00
Balance	224	241,591.61	2	4,000.00
Saved by compromising or scaling down claims during year	.....	4,166.66	.....	.....
Claims unpaid Dec. 31, 1906	224	237,424.95	2	4,000.00

KNIGHTS OF THE MACCABEES OF THE WORLD, PORT HURON, MICH.

[Incorporated, 1885; commenced business, 1883. D. P. Markey, president; L. E. Sisler, secretary. Home office, Huron avenue, Port Huron, Mich.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$5,033,543.69

II. INCOME DURING YEAR.

Assessments, mortuary	$4,159,413.18	
Sick and accident	88,221.99	
Gross amount of membership fees required or represented by applications	23,287.21	
Per capita tax	347,838.31	
Annual dues	1,769.00	
Assessments for expenses	22,055.51	
Total paid by members	4,642,585.20	
Interest on bonds	180,825.85	
Interest from all other sources	9,183.38	
Gross rent	1,945.00	
Total income during the year		4,834,539.43
Sum of both amounts		9,868,083.12

III. DISBURSEMENTS DURING THE YEAR.

Death claims, $2,977,181.75; permanent disability claims, $373,391.25	$3,350,573.00	
Sick and accident	73,114.19	
Relief fund loans	216.80	
Payments returned to members or applicants	3,145.52	
Total paid to members or applicants	3,427,049.51	
Commission and fees paid or retained by deputies or organizers	72,249.38	
Paid to Great Camp organizations	132,462.96	
Salaries of officers and trustees	23,544.76	
Salaries of office employees	43,523.49	
Salaries and fees paid supreme medical examiners	6,793.90	
Traveling and other expenses of officers, trustees, and committees	4,936.62	
Insurance department fees	1,216.96	
Rent	541.00	
Advertising, printing, and stationery	9,556.72	
Postage, express, telegraph, and telephone	10,743.46	
Lodge supplies	9,358.78	
Official publication	29,260.72	
Legal expenses and investigation of claims	27,414.33	
Other legal expenses	3,910.10	
Furniture and fixtures	1,398.35	
Taxes, repairs, and other expenses on real estate	1,157.97	
Miscellaneous expenses	175.00	
Total disbursements		$3,805,294.01
Balance		6,062,789.11

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$87,707.72	
Book value of bonds (excluding interest)	5,515,006.98	
Deposited in trust companies and banks on interest	21,000.00	
Cash in office, $1,025; deposited in bank, $383,496.85	384,521.85	
Personal debit balances	54,552.56	
Total ledger assets		6,062,789.11

V. NONLEDGER ASSETS.

Interest due and accrued on bonds	$88,420.80	
Interest due from banks	631.15	
Rents due and accrued	150.00	
Market value of bonds (excluding interest) over book value	44,621.32	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	349,000.00	
Rate loans to members	100,784.60	
Total nonledger assets		583,607.87
Gross assets		6,646,396.98

DEDUCT ASSETS NOT ADMITTED.

Personal debit balances unsecured	$54,552.56	
Rate loans to members	100,784.60	
Depreciation of ledger assets to bring same to market value, bonds	44,621.32	
Total nonadmitted assets		199,958.48
Total admitted assets		6,446,438.50

VI. LEDGER LIABILITIES.

Death claims in process of adjustment	$251,363.33	
Death claims resisted	65,000.00	
Death claims reported, but not yet adjusted	105,625.00	
Total death claims	421,988.33	
Total permanent disability claims reported, but not yet adjusted	876,309.99	
Sick and accident claims due and unpaid	2,219.54	
Sick and accident claims in process of adjustment	398.00	
Sick and accident claims resisted	150.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc	18,707.97	
Total liabilities		1,319,773.83
Balance to protect contracts in addition to the right of assessment		5,126,664.67

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	298,891	$375,176,362.48	1,987	$2,205,333.34
Benefit certificates written during year	20,170	16,466,000.00	104	82,250.00
Total	319,061	391,642,362.48	2,091	2,287,583.34
Deduct terminated or decreased during year	33,238	34,172,070.87	238	209,750.00
Total benefit certificates in force Dec. 31, 1906	285,823	357,470,291.61	1,853	2,077,833.34
Benefit certificates terminated by death during year	2,325	3,151,802.50	22	29,000.00
Benefit certificates terminated by lapse during year	30,913	31,020,268.37	216	180,750.00

Received during the year from members in the District of Columbia:

Mortuary	$23,234.04
Sick and accident	922.40
Expense	2,732.68
Total	26,889.12

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	161	$228,273.66	3	$2,000.00
Claims revived	21	27,970.07	.....	.....
Deaths of which notices have been received	82	105,625.00	1	3,000.00
Claims incurred during year	2,325	3,151,802.50	22	29,000.00
Total	2,589	3,513,671.23	26	34,000.00
Claims paid during year	2,275	2,977,181.75	24	27,850.00
Balance	314	536,489.48	2	6,150.00
Saved by compromise or scaling down claims during year	.....	114,501.15	.....	150.00
Claims unpaid Dec. 31, 1906	314	421,988.33	2	6,000.00

XI. EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	934	$1,097,364.30	.....	.....
Claims incurred during 1906	338	551,530.96	4	$3,350.00
Total	1,272	1,648,895.26	4	3,350.00
Claims paid during 1906	300	373,261.90	1	375.00
Balance	972	1,275,633.36	3	2,975.00
Claims discounted and otherwise disposed of during 1906	167	399,323.37	.....	.....
Claims unpaid Dec. 31, 1906	805	876,309.99	3	2,975.00

XII. EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	199	$4,780.49	2	$70.00
Claims incurred during year	1,729	58,777.03	19	772.66
Total	1,928	63,557.52	21	842.66
Claims paid during year	1,823	60,789.98	20	813.16
Claims unpaid Dec. 31, 1906	105	2,767.54	1	29.50

KNIGHTS OF THE MODERN MACCABEES, PORT HURON, MICH.

[Incorporated, 1881; commenced business, 1881. N. S. Boynton, president; A. M. Slay, Secretary. Home office, Modern Maccabee Temple, Port Huron, Mich.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$415,545.60

II. INCOME DURING YEAR.

Assessments, mortuary	$1,222,010.74	
Gross amount per capita tax	140,679.96	
Amount of membership fees	8,080.56	
Building fund assessment	21,540.43	
Total paid by members	1,392,311.69	
Interest from other sources	5,850.35	
Gross rents (including $2,000 for association's occupancy of its own building)	2,200.00	
Sale of lodge supplies	4,570.63	
Official publication	1,074.16	
Payment returned, warrant canceled	22.50	
Borrowed money	25,000.00	
Total income		1,431,029.33
Sum of both amounts		1,846,574.93

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$1,101,721.38	
Total permanent disability claims	54,045.00	
Old age benefits	26,750.00	
Total benefits paid	1,182,516.38	
Expenses and fees paid to or retained by deputies or organizers	13,793.21	
Salaries of deputies or organizers	37,312.75	
Salaries of officers and trustees	18,067.82	
Salaries and other compensation of committees	744.77	
Salaries of office employees	20,830.39	
Traveling and other expenses of officers, trustees, and committees	3,650.58	
Insurance department fees	310.14	
Rent (including $2,000 for association's occupancy of its own buildings)	2,434.00	
Advertising, printing, and stationery	7,147.85	
Postage, express, telegraph, and telephone	6,671.69	
Lodge supplies	7,900.36	
Official publication	14,197.14	
Expense of Supreme Lodge meetings	24,547.84	
Legal expense in litigation claims, $197.37; other legal expenses, $650	847.37	
Furniture and fixtures	2,801.80	
Taxes, repairs, and other expenses on real estate	1,422.47	
Interest on loans	933.34	
Payments returned to members	453.00	
Prizes	2,886.05	
Public meetings	2,653.84	
Paid loans	20,000.00	
National Fraternal Congress	408.44	
Light, fuel, etc	351.12	
Moving to new quarters, repairs, etc	124.18	
Insurance on office furniture	54.92	
Expenses of claimant (old age)	61.60	
Special stenographic services	9.20	
Building fund items	373.25	
Total disbursements		1,373,505.50
Balance		473,069.43

IV. LEDGER ASSETS.

Book value of real estate unincumbered	$83,737.21	
Deposited in bank on interest on daily balances	372,487.40	
Cash in association's office	11,544.82	
Other ledger assets deposit supreme court of Michigan, Kaminski case	4,000.00	
Deposit A. D. Bennett, trustee John Elliott case	1,300.00	
Total ledger assets		473,069.43

V. NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		18,608.53
Gross assets		491,677.96

VI. LEDGER LIABILITIES.

Death claims resisted (No. 4)	$4,500.00	
Death claims reported, but not yet adjusted (No. 83)	103,250.00	
Total permanent disability claims not adjusted	[a] 280,710.00	
Salaries, rents, expenses, commissions, etc., due and accrued	7,623.74	
Sick and accident claims reported not adjusted	[a] 157,050.00	
Borrowed money	5,000.00	
Total liabilities		558,133.74
Balance to protect contracts, in addition to the right of assessment		[b] 66,455.78

[a] The association wrote this Department on May 10, 1907, "* * * these amounts are not a present liability, but are in the nature of a contingent liability. No part of these amounts becomes an actual liability until proofs are made from time to time, establishing the right of a member enrolled on the disability list to a semi-annual installment or payment of one-twentieth of the face value of his original Certificate of Membership."

[b] Deficit.

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Certificates in force Dec. 31, 1905	116,205	$145,453,000.00	163	$162,500.00
Certificates written during the year	9,364	9,056,500.00	127	116,000.00
Total	125,569	154,509,500.00	290	278,500.00
Terminated or decreased during year	13,355	14,997,000.00	29	26,000.00
Total benefit certificates in force Dec. 31, 1906	112,214	139,512,500.00	261	252,500.00
Certificates terminated by death during year	874	1,113,200.00	3	4,000.00
Certificates terminated by lapse during year	12,481	13,883,800.00	26	22,000.00

Received during the year from members in the District of Columbia:

Mortuary	$1,880.15
Expense	281.70
Total	2,161.85

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	81	$109,854.25	.....	.....
Claims incurred during year	857	1,091,471.45	3	$4,000.00
Total	938	1,201,325.70	3	4,000.00
Claims paid during year	864	1,101,721.38	3	4,000.00
Balance	74	99,604.32	.....	.....
Saved by compromising and scaling down during year	4	13,454.32	.....	.....
Claims unpaid Dec. 31, 1906	70	86,150.00	.....	.....
Should include all claims reported in item 6, Schedule V, reported to Jan. 16, 1907	17	21,600.00	.....	.....
	87	107,750.00	.....	.....

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1905	412	$393,465.00
Claims incurred during the year	120	160,850.00
Total	532	554,315.00
Claims paid during the year	91	151,655.00
Balance	441	402,660.00
Saved by compromising or scaling down claims during year	.....	121,950.00
Claims unpaid Dec. 31, 1906	441	280,710.00

XII. EXHIBIT TOTAL OF OLD AGE AND OTHER CLAIMS.

Claims unpaid Dec. 31, 1905	198	$172,016.77
Claims incurred during year	65	90,450.00
Total	263	262,466.77
Claims paid during the year	18	41,950.00
Balance	245	220,516.77
Saved by compromising or scaling down claims during the year	.....	63,466.77
Claims unpaid Dec. 31, 1906	.....	157,050.00

LADIES OF THE MACCABEES OF THE WORLD, PORT HURON, MICH.

[Incorporated, 1897; commenced business, 1892. Lillian M. Hollister, president; Bina M. West, secretary. Home office, Maccabee Temple, Port Huron, Mich.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$1,602,415.06

II. INCOME DURING YEAR.

Gross amount of assessments paid by members:		
For mortuary	$655,286.87	
For reserve	613,582.25	
Per capita tax	165,799.56	
For expenses	66,782.58	
Gross amount of membership fees represented by applications	9,169.00	
Total paid by members	1,510,620.26	
Interest on bonds	63,825.24	
Interest from other sources	5,385.79	
Sale of lodge supplies	1,069.35	
Premiums on subordinate hive bonds	2,735.81	
Defunct hive funds	5.66	
Total income during the year		1,583,642.21
Sum of both amounts		3,186,057.27

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$676,286.94	
Total permanent disability claims	9,759.32	
Payments returned to members	1,935.70	
Total paid to members or applicants	687,981.96	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies, transferred to Great Hive	34,242.46	
Salaries of deputy organizers	66,129.67	
Salaries of officers and trustees	15,000.00	
Salaries of office employees	28,613.20	
Traveling and other expenses of officers, trustees, and committees	5,721.02	
Insurance department fees	1,213.66	
Rent	2,275.00	
Advertising, printing, and stationery	4,640.33	
Postage, express, telegraph, and telephone	7,542.21	
Official publication	27,048.68	
Legal expense in investigating, adjusting, and other legal expense	18,333.12	
Furniture and fixtures	994.97	
Janitor	680.87	
Light	307.04	
Fire insurance	227.15	
Class work	3,152.82	
Cash prizes	6,192.50	
District medical examiners' expenses	3,262.65	
Miscellaneous office expenses	177.89	
Repairs shelving	745.90	
Floral offerings, etc	156.43	
Bonding officers and clerks	98.00	
Taxes	19.76	
National Fraternal Congress	517.86	
Rent safety deposit vault and boxes	86.00	
Heat	105.20	
Ice	12.00	
Traveling expenses and carriage hire	113.59	
Total disbursements		915,621.94
Balance		2,270,435.33

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$2,092,032.74	
Deposited in trust companies and banks on interest	170,835.49	
Cash in association s office	7,567.10	
Total ledger assets		2,270,435.33

V. NONLEDGER ASSETS.

Interest due and accrued on bonds	$23,447.76	
Interest due and accrued on savings deposits	896.01	
Assessments actually collected by subordinate hives not yet turned over to Supreme Hive	105,000.00	
Per capita tax on benefit members	12,500.00	
Per capita tax on social members	8,000.00	
Furniture, fixtures, and safes	15,868.26	
Supplies, printed matter, and stationery	11,685.81	
Total nonledger assets		177,398.84
Gross assets		2,447,833.17

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes	$15,868.26	
Supplies, printed matter, and stationery	11,685.81	
Total nonadmitted assets		$27,554.07
Total admitted assets		2,420,279.10

VI. LEDGER LIABILITIES.

Death claim due, held until beneficiary is located	$666.67	
Death claims resisted (No. 15)	15,000.00	
Death claims reported, but not yet adjusted (No. 89)	78,750.00	
Payment due in 1907 on 90 accepted disability claims	10,592.65	
Salaries, rents, expenses, commissions, etc., due and accrued	20,602.67	
Legal expenses on claims, $1,324.71; payments to be returned, $20.16	1,344.87	
Total liabilities		126,956.86
Balance to protect contracts		2,293,322.24

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Certificates in force Dec. 31, 1905	124,113	$96,732,468.27	759	$478,000.00
Certificates written during the year	16,279	9,596,500.00	263	108,750.00
Total	140,392	106,328,968.27	1,022	586,750.00
Deduct terminated or decreased during the year	12,056	7,846,637.39	58	31,000.00
Total benefit certificates in force Dec. 31, 1906	128,336	98,482,330.88	964	555,750.00
Certificates terminated by death during year	834	711,421.18	6	4,500.00
Certificates terminated by lapse during year	11,222	7,135,216.21	52	26,500.00

Received during the year from members in the District of Columbia:	
Mortuary	$3,809.60
Reserve	3,567.63
Expense	1,623.18
Total	9,000.41

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia Claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	101	$96,870.00	.....	.....
Claims incurred during year	834	711,421.18	6	$4,500.00
Total	935	808,291.18	6	4,500.00
Claims paid during year	827	676,286.94	6	4,346.15
Balance	108	132,004.24	.....	153.85
Saved by compromising and scaling down claims during year (4 rejected)	4	37,587.57	.....	153.85
Claims unpaid Dec. 31, 1906	104	94,416.67	.....	.....

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during year	85	$9,759.32
Claims paid during the year	85	9,759.32

LADIES OF THE MODERN MACCABEES, PORT HURON, MICH.

[Incorporated, 1891; commenced business, 1890. Frances E. Burns, president; Emma E. Bower, secretary. Home office, Modern Maccabee Temple, Port Huron, Mich.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$240,403.85

II. INCOME DURING YEAR.

Assessments for mortuary	$524,344.58	
Assessments for emergency	24,073.52	
Per capita tax	82,342.60	
Gross amount of membership fees represented by applications	3,423.00	
Medical examiners' fees	1,285.25	
Total paid by members	635,468.95	
Interest on bonds	3,697.50	
Gross rent	7,239.45	
Interest from other sources	3,541.95	
Sale of lodge supplies	6,709.55	
Official publication, advertising	298.43	
Premiums on sale of Government bonds	75.00	
Officers expense money returned	200.00	
Contribution to bed fund	544.01	
Money returned from death claims	50.00	
Total income		650,585.39
Sum of both amounts		890,989.24

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$406,310.90
Total permanent disability claims	14,299.50
Old age benefits	2,706.11
Salaries of deputies or organizers	22,387.55
Salaries of officers and trustees	6,067.94
Other compensations of officers and trustees	349.40
Salaries and other compensation of committees	2,976.65
Salaries of office employees	9,502.27
Salaries and fees paid to supreme medical examiner	2,248.38
Medical examiners' fees paid subordinate medical examiners	515.25
Traveling and other expenses of officers, trustees, and committees	3,584.82
Insurance department fees	303.73
Rent	1,286.87
Advertising, printing, and stationery	1,810.15
Postage, express, telegraph, and telephone	5,384.32
Lodge supplies	4,614.28
Official publication	4,221.28
Expense of Supreme Lodge meetings	23,591.01
Legal expenses in litigating and investigating claims	2,003.61
Other legal expenses	1,495.18
Furniture and fixtures, $2,810.67; Great Hive supplies, $2,505.17	5,315.84
Office expenses	600.34
Prize claims	1,210.50
Passed Great Commander Ward's allowance	191.25
Moving office to Port Huron	313.21
Schedule bond	621.45
Insurance on office furniture	51.98
Photographs of Great Hive officers	84.85
Transfer to life benefit fund	88.86
Transfer to special fund	2,000.00
Refunded to Commercial Bank	20.62
Refunded to hives	5.00
Testimony	25.00
Maccabee bed	521.57
Dues, N. F. P. A	10.00
Dues, N. F. C	434.21
Dues, N. C. of W	78.67
Fraternal Monitors	11.50
Iowa congress	10.00
Advocate of Peace	1.00
Woman's Journal	7.50
Matson's Once-a-Week	7.50
Alma Rally	39.36
Rent of hall for school of instruction	80.75
Piano for school of instruction	6.50
Entertaining Toledo hives	5.00
Exchange on railroad tickets	36.50
Notaries' fees	17.15
Exchange on Doctor Holdom's warrants	1.55
Interest on badge patent	4.44
Flowers	82.30
Sent Georgia Page in San Francisco earthquake	71.00
Christmas gifts	30.50
Convention badges	156.00

Hospital visits—Baily	$1.40	
Wood's guide—Bailey	.30	
Subworker	11.00	
Return to members	318.85	
Deposit in Hodge appeal	1,700.00	
Total disbursements		$529,832.65
Balance		361,156.59

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$154,195.04	
Deposited in trust companies and banks on interest	206,950.55	
Cash in association's office	11.00	
Total ledger assets		361,156.59

V. NONLEDGER ASSETS.

Interest due and accrued on bonds	$1,453.96	
Market value of bonds (excluding interest) and stocks over book value	2,254.96	
Amount actually collected by subordinate lodges not yet turned over to Supreme Lodge	299.94	
In hands of great record keeper not yet turned over to great finance keeper	2,500.00	
Total nonledger assets		6,508.86
Gross assets		367,665.45

VI. LEDGER LIABILITIES.

Death claims due and unpaid (No. 23)	$18,816.66	
Death claims resisted (No. 4), a part of each in process of adjustment	3,900.00	
Death claims in process of adjustment (No. 113)	97,550.00	
Total permanent disability claims due and unpaid	1,700.00	
Old age and other benefits due and unpaid	1,127.85	
General fund warrants outstanding	1,526.57	
Salaries, rents, expenses, commissions, etc., due and accrued	1,631.29	
Total liabilities		126,252.37
Balance to protect contracts in addition to the right of assessment		241,413.08

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Certificates in force Dec. 31, 1905	70,969	$60,193,250.00	22	$11,250.00
Certificates written during year	4,102	2,869,750.00	8	5,500.00
Certificates increased during year	24	23,000.00	.....	.....
Total	75,071	63,086,000.00	30	16,750.00
Deduct terminated or decreased during year	4,883	3,729,000.00	12	7,250.00
Total benefit certificates in force Dec. 31, 1906	70,188	59,357,000.00	18	9,500.00
Certificates terminated by death during year	526	446,800.00	.....	.....
Certificates terminated by lapse during year	4,357	3,131,700.00	12	7,250.00

Received during year from members in District of Columbia:

Mortuary	$83.70
Reserve	4.40
Expense	23.00
Total	111.10

X. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1905	109	$91,697.33
Claims incurred during the year	526	446,800.00
Total	635	538,497.33
Claims paid during the year	486	406,260.90
Balance	149	132,236.43
Saving by compromising and scaling down claims during year		5,780.77
Claims unpaid Dec. 31, 1906	149	126,455.66

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1905	20	$949.50
Claims incurred during year	320	15,050.00
Total	340	15,999.50
Claims paid during year	305	14,299.50
Claims unpaid Dec. 31, 1906	35	1,700.00

XII. EXHIBIT OF TOTAL OLD AGE AND OTHER CLAIMS.

Claims incurred during year	57	$3,833.96
Claims paid during the year	47	2,706.11
Balance	10	1,127.85
Saved by compromising and scaling down claims during the year	1	293.89
Claims unpaid Dec. 31, 1906	10	1,127.85

LOYAL GUARD, FLINT, MICH.

[Incorporated, 1895; commenced business, 1895. Edwin O. Wood, president; F. H. Rankin, secretary. Home office, 112 Saginaw street, Flint, Mich.]

I. BALANCE SHEET.

Amount of ledger assets December 31, 1905		$150,374.98

II. INCOME DURING YEAR.

Gross amount of assessments paid by members, mortuary, $45,312.33; for reserve, $6,015.27	$51,327.60	
Assessment for expense	33,616.52	
Certificate contributions	1,684.63	
Paymaster's and treasurer's fees	413.40	
Total paid by members	87,042.15	
Interest on mortgage loans	127.54	
Profit on sale of real estate	6,500.00	
Gross rent from association's property	15,762.88	
Sale of lodge supplies	17.00	
Official publications	172.10	
Profit on sale of old building	25.00	
Total income		109,646.67
Sum of both amounts		260,021.65

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$63,220.72	
Payments returned to members or applicants	5.00	
Total paid to members or applicants	63,225.72	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies	489.00	
Salaries of managers and agents not deputies or organizers	7,665.46	
Salaries of officers and trustees	8,132.99	
Salaries and other compensation of office employees	2,702.60	
Medical examiners' fees paid subordinate medical examiners, $63; supreme or grand medical supervisors, $2,500	2,563.00	
Traveling and other expenses of officers and trustees	1,418.16	
Taxes on real estate, repairs, and other expenses	11,004.65	
Rent, $1,155; advertising, printing, and stationery, $1,064.20; postage, express, telegraph, and telephone, $1,217.97; legal expenses, $715; official publication, $2,329.90; insurance departments, $410.81; lodge supplies, $1,232.25; expense Supreme Lodge meeting, $2,285.41	10,410.54	
All other items	1,817.71	
Total disbursements		109,429.83
Balance		150,591.82

IV. LEDGER ASSETS.

Book value of real estate, unincumbered, $85,000; incumbered, $55,000	$140,000.00	
Mortgage loans on real estate, first liens	2,415.00	
Cash deposited in banks	10,176.82	
Total	152,591.82	
DEDUCT LEDGER LIABILITIES.		
Bills payable	2,000.00	
Total net ledger assets		150,591.82

VI. LEDGER LIABILITIES.

Death claims reported, but not yet adjusted	$3,758.87
Balance to protect contracts	146,832.95

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	5,235	$5,825,750.00	79	$78,000.00
Benefit certificates written during the year	408	252,750.00	20	12,750.00
Total	5,643	6,078,500.00	99	90,750.00
Deduct terminated or decreased during the year	724	483,750.00	16	11,750.00
Total benefit certificates in force Dec. 31, 1906	4,919	5,594,750.00	83	79,000.00
Benefit certificates terminated by death during the year	50	61,500.00	2	1,500.00
Benefit certificates terminated by lapse during the year	674	422,250.00	14	10,250.00

X. EXHIBIT OF DEATH CLAIMS.

Received during the year from members in the District of Columbia:	
Mortuary	$684.33
Emergency	89.03
Expense	663.18
Total	1,436.54

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	4	$7,000.00	.....	.....
Claims incurred during the year	50	59,979.59	2	$1,175.00
Total	54	66,979.59	2	1,175.00
Claims paid during the year	50	63,220.72	2	1,175.00
Balance	4	3,758.87	.....	.....
Saved by compromising or scaling down claims during the year	2	675.00	1	325.00
Claims unpaid Dec. 31, 1906	2	3,758.87	.....	.....

[a] MODERN BROTHERHOOD OF AMERICA, MASON CITY, IOWA.

[Incorporated, 1897; commenced business, 1897. T. B. Harley, president; E. L. Boz, secretary. Home office, Mason City, Iowa.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$348,887.70

II. INCOME DURING YEAR.

Assessments, mortuary, $563,714.73; reserve, $56,112.35; benefit fund, $14,312.75.	$634,139.83	
General fund	3,302.15	
Reserve fund	1,101.80	
Gross amount per capita tax	130,710.30	
Total paid by members	769,254.08	
Interest on mortgage loans	13,497.87	
From all other sources	2,687.57	
Sale of lodge supplies	9,219.28	
Field and working fund	31,911.95	
Surety bonds	2,670.00	
Certificate fees	50.00	
License fees from lodges in South Dakota	45.00	
Certificate changes	1,055.00	
Local lodge dues from members direct	1,190.15	
Miscellaneous receipts	182.50	
Total income during the year		831,763.40
Sum of both amounts		1,180,651.10

[a] Transacted no business in the District of Columbia.

III. DISBURSEMENTS DURING THE YEAR.

Death claims, $455,350; permanent disability claims, $7,750; sick and accident claims, $20,206.50		$483,306.50	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies		96,119.99	
Salaries of officers, $7,599.99; other compensation of officers, $7,433.82		15,033.81	
Salaries and other compensation of office employees		17,552.24	
Traveling expenses of officers and trustees		844.07	
Insurance department fees		1,067.28	
Advertising, printing, and stationery		5,788.02	
Postage, express, telegraph, and telephone		6,356.71	
Lodge supplies		6,894.27	
Official publications		6,934.68	
Expense of Supreme Lodge meeting		9,516.55	
Legal expense litigating claims		4,960.85	
Furniture and fixtures		1,548.88	
Bonds local lodge officers		1,368.44	
Expense investigating and making loans		1,068.37	
Investigating claims		1,840.97	
Office expense		19.98	
Auditing committee expense		553.10	
Clerk hire Sup. Pres. office		656.00	
Telephone, rents and services		206.17	
Janitor services		335.65	
Assessments and dues A. F. A		202.77	
Bonds supreme office clerks		20.25	
Bonds supreme officers		162.50	
Relief San Francisco		196.95	
Fire insurance premiums		114.80	
Repairing adding machine		7.00	
Funeral expenses advanced (refunded when claims paid)		95.85	
Relief sick members when attending Omaha convention		53.35	
Dues, Iowa Fraternal Congress		10.00	
Commission notary public (office employee)		5.00	
Head physician fees refunded		97.75	
Miscellaneous		388.25	
Total disbursements			$663,327.00
Balance			517,324.10

IV. LEDGER ASSETS.

Mortgage loans on real estate		$373,350.00	
Deposited in bank, 2 per cent on daily balances		143,974.10	
Total ledger assets			517,324.10

V. NONLEDGER ASSETS.

Interest due and accrued on mortgages		$11,374.40	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		79,000.00	
Total nonledger assets			90,374.40
Gross assets			607,698.50

VI. LIABILITIES.

Death claims resisted	$19,500.00		
Death claims reported not yet adjusted	52,900.00		
Total death claims		$72,400.00	
Permanent disability claims resisted	1,500.00		
Permanent disability claims not yet adjusted	14,500.00		
Total permanent disability claims		16,000.00	
Sick and accident claims resisted	900.00		
Sick and accident claims reported not yet adjusted	5,750.00		
Total sick and accident claims		6,650.00	
Total unpaid claims		95,050.00	
Salaries, rent, expenses commissions, etc., due and accrued		2,267.20	
Total liabilities			97,317.20
Balance to protect contracts			510,381.30

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.	
	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	69,260	$90,521,000.00
Benefit certificates written during the year	23,293	26,794,500.00
Total	92,553	117,315,500.00
Deduct terminated or decreased during the year	12,874	14,619,000.00
Total benefit certificates in force Dec. 31, 1906	79,679	102,696,500.00
Benefit certificates terminated by death during the year	374	473,000.00
Benefit certificates terminated by lapse during the year	12,488	14,130,000.00
Benefit certificates terminated by disability during the year	12	16,000.00

X. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31. 1905	32	$41,500.00
Claims (face value) incurred during the year	382	481,350.00
Total	414	522,850.00
Claims paid during the year	371	455,350.00
Balance	43	67,500.00
Saved by compromising or scaling down claims during the year	.....	14,600.00
Claims unpaid Dec. 31, 1906	43	52,900.00
Resisted claims unpaid Dec. 31, 1906	14	19,500.00

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

Claims unpaid Dec. 31, 1905	10	$7,500.00
Claims incurred during the year	28	19,800.00
Total	38	27,300.00
Claims paid during the year	12	7,750.00
Claims rejected during the year	4	3,000.00
Balance	22	16,550.00
Saved by compromising or scaling down claims during the year	.....	2,050.00
Claims unpaid Dec. 31, 1906	22	14,500.00
Resisted claims unpaid Dec. 31, 1906	2	1,500.00

XII. EXHIBIT OF TOTAL SICK AND ACCIDENT CLAIMS.

Claims unpaid Dec. 31, 1905	28	$5,100.00
Claims incurred during the year	113	22,316.50
Total	141	27,416.50
Claims paid during the year	113	20,206.50
Saved by scaling down	.....	1,460.00
Claims unpaid Dec. 31, 1906	28	5,750.00
Resisted claims unpaid Dec. 31, 1906	5	900.00

MODERN WOODMEN OF AMERICA, ROCK ISLAND, ILL.

[Incorporated, 1884; commenced business, 1883. A. R. Talbot, president; C. W. Hawes, secretary. Home office, corner Fifteenth street and Third avenue, Rock Island, Ill.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$2,387,386.39

II. INCOME DURING YEAR.

Assessments, mortuary	$8,047,081.05	
Gross amount of per capita tax	781,393.00	
Total paid by members	8,828,474.05	
Interest, $48,544.31; rent, $1,200	49,744.31	
Sale of lodge supplies, $88,489.71; official publications, $17,058.30	105,548.01	
Certificate fees, $19,480.75; unapplied funds in banks, $208,467.20	227,947.95	
Total income during the year		9,211,714.32
Sum of both amounts		11,599,100.71

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$7,122,218.19	
Salaries of deputies or organizers	295,527.88	
Salaries of officers and trustees	13,100.01	
Other compensations of officers and trustees	24,750.00	
Salaries and other compensations of committees	5,976.00	
Salaries of office employees	160,260.77	
Salaries and fees paid to supreme medical examiners	12,600.00	
Salaries and fees paid to subordinate medical examiners	3,651.99	
Traveling and other expenses of officers, trustees, and committees	14,427.76	
Insurance department fees	5,954.50	
Rent	1,440.00	
Advertising, printing, and stationery	18,257.31	
Postage, express, telegraph, and telephone	35,594.54	
Lodge supplies	65,358.01	
Official publications	85,950.77	
Expenses of Supreme Lodge meeting	3,174.33	
Legal expense litigating claims, $12,785.22; other legal expenses, $9,000	21,785.22	
Furniture and fixtures, $1,856.63; libraries, $433.10	2,289.73	
Taxes, repairs, and other expenses on real estate	4,401.58	
Returned to members	4,367.06	
Surety bonds	13,424.63	
Junior Woodmen	50.00	
Light, fuel, water, and ice	1,909.57	
Office supplies	15,672.62	
Prizes	3,516.69	
Free supplies (deputies)	2,680.05	
Investigating claims	11,170.71	
Total disbursements		$7,949,509.92
Balance		3,649,590.79

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$321,894.40	
Deposited in trust companies and banks on interest	3,029,487.93	
Deposited in banks not on interest	208,467.20	
Furniture	84,533.86	
Library	5,207.40	
Total		3,649,590.79

V. NONLEDGER ASSETS.

Interest due and accrued	$16,151.98	
Rents due and accrued	50.00	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	950,000.00	
Supplies and paper stock inventory	23,273.81	
Printing plant	27,410.24	
Total nonledger assets		1,016,886.03
Gross assets		4,666,476.82

DEDUCT ASSETS NOT ADMITTED.

Furniture, library, supplies, paper stock, and printing plant	$140,425.31	
Defunct bank (E. H. McCutcheon & Co.)	100,000.00	
Total nonadmitted assets		240,425.31
Total admitted assets		4,426,051.51

VI. LIABILITIES.

Death claims due and unpaid	$97,367.00	
Death claims resisted	180,000.00	
Death claims reported, but not yet adjusted	627,500.00	
Salaries, rents, expenses, commissions, etc., due	30,184.02	
All other liabilities, unapplied funds on deposit with State bank, Rock Island, Ill	208,467.20	
Total liabilities		1,143,518.22
Balance, to protect contracts		3,282,533.29

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	713,837	$1,204,045,500.00	599	$948,500.00
Benefit certificates written during the year	128,434	179,347,000.00	331	471,000.00
Total	842,271	1,383,392,500.00	930	1,419,500.00
Deduct terminated or decreased during the year	41,017	59,999,000.00	179	236,000.00
Total benefit certificates in force Dec. 31, 1906	801,254	1,323,393,500.00	751	1,183,500.00
Benefit certificates terminated by death during the year	4,222	7,441,000.00	7	10,000.00
Benefit certificates terminated by lapse during the year	36,795	52,558,000.00	172	226,000.00

Received during the year from members in District of Columbia:

Mortuary	$6,790.75
Expense	786.61
Total	7,577.36

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	391	$658,519.04		
Claims (face value) incurred during the year	4,222	7,441,000.00	7	$10,000.00
Previously dropped reinstated	6	14,000.00		
Total	4,619	8,113,519.04	7	10,000.00
Claims paid during the year	4,061	7,122,218.19	7	10,000.00
Balance	558	991,300.85		
Saved by compromising or scaling down claims during the year and dropped	24	86,433.85		
Claims unpaid Dec. 31, 1906	534	904,867.00		

NATIONAL UNION, TOLEDO, OHIO.

[Incorporated, 1881; commenced business, 1881. William H. Thompson, president; J. W. Myers, secretary. Home office, National Union Building, Toledo, Ohio.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$651,955.92

II. INCOME DURING YEAR.

Gross amount of membership fees	$2,430,835.02	
Dues, per capita tax	395.72	
Gross amount of membership fees required or represented by applications	5,535.25	
Changing certificates	813.65	
Registering social members	84.50	
Total paid by members	2,437,664.14	
Interest on bonds	23,247.13	
Interest from all other sources	9,726.65	
Sale of lodge supplies, $1,100.85; advertising, $102.19	1,203.04	
From all other sources: Sale old furniture, $10.50; return of sundry amounts, $181.07; fines, $263.10	454.67	
Total income during the year		2,472,295.63
Sum of both amounts		3,124,251.55

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$1,881,382.42
Commissions and fees paid to or retained by deputies or organizers	26,546.00
Salaries of deputies or organizers	23,223.88
Salaries of managers or agents not deputies or organizers	2,499.99
Salaries of officers and trustees	14,700.00
Other compensation of officers and trustees	931.30
Salaries and other compensation of committees	1,980.00
Salaries of office employees	14,112.00

Salaries and fees paid to supreme medical examiners	$1,201.00	
Traveling and other expenses of officers, trustees, and committees	9,041.47	
Insurance department fees	475.10	
Advertising, printing, and stationery	6,397.05	
Postage, express, telegraph, and telephone	2,299.30	
Lodge supplies	437.58	
Official publications	7,730.06	
Expense Supreme Lodge meeting	8,839.45	
Legal expense	3,329.29	
Furniture and fixtures	116.00	
Taxes, repairs, and other expense on real estate	2,278.76	
Accrued interest charged off	4,739.67	
Expense field department	7,402.10	
Fraternal congress	822.15	
Paid cabinets	3,265.30	
Paid expense assemblies	71.10	
Medical examinations	8.50	
Expense of equalization fund	183.23	
Insurance publications	122.00	
Premiums surety bonds of officers	2,245.00	
California relief	5,000.00	
Return of special fund warrant	4.00	
Total disbursements		$2,031,353.70
Balance		1,092,897.85

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$49,453.65	
Book value of bonds (excluding interest)	847,053.90	
Deposited in trust companies and banks on interest	196,390.30	
Total		1,092,897.85

V. NONLEDGER ASSETS.

Interest due and accrued on bonds	$1,492.12	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	110,000.00	
Total nonledger assets		111,492.12
Gross assets		1,204,389.97

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value		10,853.48
Total admitted assets		1,193,536.49

VI. LIABILITIES.

Death claims resisted	$8,000.00	
Death claims reported, but not yet adjusted	199,000.00	
Total liabilities		207,000.00
Balance to protect contracts		986,536.49

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	61,019	$133,105,000.00	4,383	$8,729,500.00
Benefit certificates written during the year	5,888	7,331,000.00	295	385,000.00
Benefit certificates increased during the year	.....	98,000.00	.....	2,000.00
Total	66,907	140,534,000.00	4,678	9,116,500.00
Deduct terminated or decreased during the year	6,117	10,677,500.00	450	753,000.00
Total benefit certificates in force Dec. 31, 1906	60,790	129,856,500.00	4,228	8,363,500.00
Benefit certificates terminated by death during the year	773	1,921,000.00	67	163,000.00
Benefit certificates terminated by lapse during the year	5,344	8,312,000.00	383	552,000.00
Benefit certificates terminated by decreased rate during the year	.....	444,500.00	.....	38,000.00

Received during the year from members in the District of Columbia:

Assessments	$162,744.33
Expense	359.63
Total	163,103.96

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	65	$170,000.00	10	$29,000.00
Claims (face value) incurred during the year	773	1,921,000.00	67	163,000.00
Total	838	2,091,000.00	77	192,000.00
Claims paid during the year	755	1,881,382.42	70	175,382.42
Balance	83	209,617.58	7	16,617.58
Saved by compromising or scaling down claims during the year	.....	2,617.58	.....	617.58
Claims unpaid Dec. 31, 1906	83	207,000.00	7	16,000.00

PROTECTED HOME CIRCLE, SHARON, PA.

[Incorporated, 1886; commenced business, 1886. A. C. McLean, president; W. S. Palmer, secretary. Home office, 300-302 East State street, Sharon, Pa.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$901,751.80

II. INCOME DURING YEAR.

Gross amount of assessments paid by members, viz, for mortuary, $403,710.21; for reserve, $134,570.02	$538,280.23	
Gross amount of per capita tax	57,793.50	
Gross amount of membership fees required or represented by applications	58,511.90	
Medical examiners' fees	5,456.00	
Total paid by members	660,041.63	
Interest on mortgage loans	15,114.67	
Interest on collateral loans	500.00	
Interest on bonds	15,848.75	
Interest from all other sources	768.27	
Rent	2,020.00	
Sale of lodge supplies	1,299.51	
Official publications	8,610.21	
Total income		704,203.04
Sum of both amounts		1,605,954.84

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$503,860.00	
Total permanent disability claims	5,750.00	
Old age benefits	5,350.00	
Total benefits paid	514,960.00	
Commissions and fees paid to or retained by deputies or organizers	83,586.88	
Salaries of officers and trustees	15,552.85	
Salaries and other compensation of committees	895.20	
Salaries of office employees	8,640.00	
Advertising, printing, and stationery	2,479.00	
Postage, express, telegraph, and telephone	2,684.99	
Lodge supplies	2,067.57	
Official publication	7,741.49	
Expense of Supreme Lodge meeting	2,252.05	
Legal expense in litigating claims	879.08	
Furniture and fixtures	875.00	
Taxes, repairs, and other expenses on real estate	706.55	
Fuel and light	266.80	
Extra janitor work	98.01	
Painting, papering, and repairs	1,058.14	
Insurance departments	137.00	
Traveling expenses	2,070.05	
Office supplies	1,243.36	
Total disbursements		648,194.02
Balance		957,760.82

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$50,000.00	
Mortgage loans on real estate, first liens	246,780.00	
Loans secured by pledge of bonds, stocks, or other collateral	21,985.00	
Book value of bonds (excluding interest)	375,075.00	
Deposit in trust companies and banks on interest	70,609.00	
Cash deposited in banks	190,361.82	
Real estate mortgages	3,000.00	
Total ledger assets		957,760.82

V. NONLEDGER ASSETS.

Interest due on mortgages	$811.00
Market value (not including interest) of bonds and stocks over book value	500.00
Gross assets	959,071.82

VI. LIABILITIES.

Death claims adjusted not yet due	$47,000.00	
Death claims resisted	10,000.00	
Death claims reported, but not yet adjusted	56,500.00	
Total liabilities		113,500.00
Balance to protect contracts		845,571.82

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	57,392	$54,232,250.00	245	$161,500.00
Benefit certificates written during the year	12,204	9,084,750.00	226	135,750.00
Total	69,596	63,317,000.00	471	297,250.00
Deduct terminated or decreased during the year	8,825	6,556,500.00	105	60,500.00
Total benefit certificates in force Dec. 31, 1906	60,771	56,760,500.00	366	236,750.00
Benefit certificates terminated by death during the year	554	546,500.00	3	1,500.00
Benefit certificates terminated by lapse during the year	8,271	6,010,000.00	102	59,000.00

Received during the year from members in District of Columbia:	
Mortuary	$1,091.66
Reserve	363.89
Expense	1,382.10
Total	2,837.65

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	74	$78,000.00	.....	.....
Claims (face value) incurred during the year	554	546,500.00	3	$1,500.00
Total	628	624,500.00	3	1,500.00
Claims paid during the year	508	503,860.00	2	1,000.00
Balance	120	120,640.00	1	500.00
Paid previously on disability	.....	1,100.00	.....	.....
Saved by compromising or scaling down claims during year	.....	6,040.00	.....	.....
Claims unpaid Dec. 31, 1906	120	113,500.00	1	500.00

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year	12	$5,750.00
Claims paid during the year	12	5,750.00

XII. EXHIBIT OF TOTAL OLD AGE AND OTHER CLAIMS.

Claims incurred during the year	49	$5,350.00
Claims paid during the year	49	5,350.00

SUPREME COUNCIL OF THE ROYAL ARCANUM, BOSTON, MASS.

[Incorporated, 1877; commenced business, 1877. Howard C. Wiggins, supreme regent; Alfred T. Turner, supreme secretary. Home office, 407 Shawmut avenue, Boston, Mass.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$2,839,438.23

II. INCOME DURING YEAR.

Assessments for mortuary	$8,934,202.05	
Gross amount of annual dues	199,161.70	
Members at large, cards and dues, $57.64; changes of benefit certificates, $3,683.00	3,740.64	
Total paid by members	9,137,104.39	
Interest on bonds	58,358.35	
Interest from all other sources	34,217.82	
Gross rent (including association's occupancy of its own buildings)	4,638.00	
Sale of lodge supplies	3,082.29	
Official publications	478.26	
Profit on sale of maturity of ledger assets, bonds	40,117.96	
From all other sources. Fines, $260.30; dispensations, $50; sale of old papers and metal, $402.71; sundry rebates, $7.06; extra labor and expressage repaid, $47.80; recovery on account of claim, $1,000	1,767.87	
Total income		9,279,764.94
Sum of both amounts		12,119,203.17

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$7,704,486.76	
Salaries of deputies or organizers	35,910.99	
Salaries of officers and trustees	22,500.00	
Other compensation of officers and trustees	5,146.01	
Salaries and other compensation of committees	3,000.00	
Salaries of office employees	52,140.80	
Supreme medical examiners' fees	4,500.00	
Traveling expenses of officers and committees	2,506.18	
Insurance department fees	562.15	
Rent (including association's own occupancy)	4,638.00	
Advertising, printing, and stationery	9,585.87	
Postage, express, and telephone	5,700.80	
Lodge supplies	1,118.77	
Official publications	18,973.49	
Expense of Supreme Lodge meetings	20,124.03	
Legal expense litigating claims, $4,879.57; other legal expense, $20,883.13	25,762.70	
Furniture and fixtures	273.37	
Taxes, repairs, and other expenses on real estate	4,638.00	
Accrued interest paid on purchase of bonds	5,806.77	
All other disbursements: Sundry items from contingent fund, $169.49; benefit certificate fees returned, $18; fraternal congress, $1,365.89; investigating death claims, $2,795.92; State laws, $878.31; bonding supreme council officers, $382.50; miscellaneous office expenses, $4,068.69; special investigation of applicants, $1,343.33; contribution to National Fraternal Sanatorium, $100	11,122.13	
Total disbursements		7,938,496.82
Balance		4,180,706.35

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$51,170.97	
Book value of bonds (excluding interest)	2,798,228.13	
Deposited in trust companies and banks on interest	1,174,250.72	
Deposited in bank not on interest	6,500.00	
Emergency fund cash, $145,556.53; deposit with Province of Quebec, $5,000	150,556.53	
Total		4,180,706.35

V. NONLEDGER ASSETS.

Interest due and accrued	$41,470.62	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	726,007.07	
All other assets: Unmatured assessments paid in advance, $9.93; sundry balances due on accounts, $3,347.64; office furniture, $4,317.89; printing plant, $11,396.02; paper stock and supplies for sale, $2,950.72	22,022.20	
Total nonledger assets		789,499.89
Gross assets		4,970,206.24

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value	$187,668.38	
Furniture, fixtures, safes, supplies, printed matter, and stationery	18,664.63	
Bills receivable	3,347.64	
Total nonadmitted assets		209,680.65
Total admitted assets		4,760,525.59

VI. LEDGER LIABILITIES.

Death claims due and unpaid	$165,169.61	
Death claims resisted	15,000.00	
Additional claims made on account of persons not in good standing	33,000.00	
Death claims reported, but not yet adjusted	717,015.42	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	1,996.87	
Advance assessments	9.93	
Sundry balances	523.03	
Total liabilities		$932,714.86
Balance to protect contracts		3,827,810.73

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit claims in force Dec. 31, 1905	254,756	$550,918,000.00	2,630	$5,071,500.00
Benefit certificates written during the year	8,393	12,177,500.00	139	186,000.00
Benefit certificates increased during the year	.....	5,640,000.00	.....	22,500.00
Total	263,149	568,735,500.00	2,769	5,280,000.00
Deduct terminated or decreased during the year	22,255	54,605,000.00	227	427,000.00
Total benefit certificates in force Dec. 31, 1906	240,894	514,130,500.00	2,542	4,853,000.00
Benefit certificates terminated by death during the year	3,097	7,642,642.63	32	76,483.86
Benefit certificates terminated by lapse during the year	19,158	46,962,357.37	195	350,516.14

Received during the year from members in District of Columbia:	
Mortuary	$86,677.98
Expense	2,117.20
Total	88,795.18

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	417	$1,036,450.00	4	$12,000.00
Claims incurred during the year	3,102	7,657,642.63	32	76,483.86
Total	3,519	8,694,092.63	36	88,483.86
Claims paid during the year	3,120	7,704,486.76	29	72,483.86
Balance	399	989,605.87	7	16,000.00
Saved by compromising or scaling down claims during the year	14	59,420.84	.....	.....
Claims unpaid Dec. 31, 1906	385	930,185.03	7	16,000.00

ROYAL HIGHLANDERS, AURORA, NEBR.

[Incorporated, 1896; commenced business, 1896. W. E. Sharp, president; F. J. Sharp, secretary. Home office, Highlander Building, Aurora, Nebr.

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$614,843.29

II. INCOME DURING YEAR.

Gross amount of assessments paid by members, viz, for mortuary, reserve, and total permanent disability	$198,931.75	
Gross amount of per capita tax, $21,722; assessments for expenses, $49,732.90	71,454.90	
Gross amount of membership fees required or represented by applications and fees for changing certificates	847.25	
Total paid by members	271,233.90	
Interest on mortgage loans	26,384.37	
Gross rent (including $1,200 for company's occupancy of its own buildings)	1,805.00	
Sale of lodge supplies	1,279.36	
Commissions paid by borrowers on real estate loans	3,985.90	
Total income		304,687.52
Sum of both amounts		919,530

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$123,656.38	
Total permanent disability claims	3,000.00	
Total benefits paid	126,656.38	
Commissions and fees paid to or retained by deputies or organizers, including traveling and other expenses of field work	27,910.03	
Salaries of officers and trustees	11,999.10	
Salaries of office employees	6,037.50	
Salaries and fees paid to supreme medical examiners	1,118.50	
Insurance department fees	115.00	
Rent (including $1,200 for company's occupancy of own property)	1,800.00	
Advertising, printing, and stationery	580.25	
Postage, express, telegraph, and telephone	1,259.43	
Lodge supplies	4,291.86	
Official publication	3,884.87	
Expense of Supreme Lodge meeting	483.30	
Legal expense in litigating claims and other legal expenses	4,237.95	
Furniture and fixtures	125.00	
Taxes, repairs, and other expenses on real estate	578.35	
Fuel, water, and lights	505.03	
Executive officers' bonds	202.50	
National Fraternal Congress	110.00	
Seals and badges	123.62	
Insurance	82.50	
Expense, loan department	224.20	
Repairs on buildings	319.43	
Office supplies and incidentals	344.86	
Total disbursements		$192,989.66
Balance		726,541.26

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$38,275.25	
Mortgage loans on real estate, first liens	632,400.00	
Cash deposited in banks	55,866.01	
Total ledger assets		726,541.26

V. NONLEDGER ASSETS.

Interest accrued on mortgages	13,617.85
Gross assets	740,159.11

VI. LIABILITIES.

Death claims reported, but not yet adjusted	8,378.14
Balance to protect contracts	731,780.97

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	19,951	$29,525,000.00	75	$106,500.00
Benefit certificates written during the year	4,233	5,289,000.00	3	4,000.00
Total	24,184	34,814,000.00	78	110,500.00
Deduct terminated or decreased during the year	2,747	3,513,000.00	1	4,000.00
Total benefit certificates in force Dec. 31, 1906	21,437	31,301,000.00	77	106,500.00
Benefit certificates terminated by death during the year	110	166,500.00	.....	.....
Benefit certificates terminated by lapse and non-acceptance during the year	2,637	3,347,500.00	1	4,000.00

Received during the year from members in District of Columbia:

Disability	$700.56
Expense	250.64
Total	951.20

X. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1905	1	$2,000.00
Claims incurred during year	110	130,201.19
Total	111	132,201.19
Claims paid during year	104	123,656.38
Balance	7	8,544.81
Saved by compromising or scaling down during year	.....	166.67
Claims unpaid Dec. 31, 1906	7	8,378.14

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

Claims incurred during year	17	$3,000.00
Claims paid during year	17	3,000.00

ROYAL NEIGHBORS OF AMERICA, ROCK ISLAND, ILL.

[Incorporated, 1895; commenced business, 1895. Benjamin D. Smith, president; Myrtle E. Dade, secretary. Home office, Woolner Building, Peoria, Ill.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$226,570.18

II. INCOME DURING YEAR.

Gross amount of assessments paid by members:		
Mortuary	$586,787.60	
Per capita tax	121,144.60	
Membership fees	21,562.00	
Changes in certificates	1,221.00	
Transfer card fees	21.25	
Total paid by members	730,736.45	
Interest from all other sources	4,370.37	
Sale of lodge supplies	13,540.64	
Advertising	1,390.06	
Premiums on schedule bond	6,029.40	
Earthquake fund	1,599.61	
Orphans' home funding fund	259.35	
Total income		757,925.88
Sum of both amounts		984,496.06

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$597,405.57
Commissions and fees paid to or retained by deputy or organizers	27,764.38
Salary of officers and trustees	9,300.00
Other compensation of officers and trustees	13,399.55
Salaries of office employees	18,416.05
Salaries and fees paid to supreme medical examiners	661.35
Insurance department fees	841.68
Rent	2,484.00
Advertising, printing, and stationery	7,625.52
Postage, express, telegraph, and telephone	18,403.36
Lodge supplies	12,594.75
Official publication	22,178.71
Legal expenses	1,779.08
Furniture and fixtures	788.20
Traveling expenses	2,875.08
Board meetings	213.75
Express	2.50
Badges	10.00
Stationery (atlas, etc.)	40.50
Telephone	58.35
National Fraternal Congress	255.00
Protested check	19.60
Premiums on bonds	5,431.65
Advertising	9.00
Freight	19.00
Subscription (Review)	10.00
Earthquake assessments	180.50
Legal expenses	204.12
Repairs to furniture, etc	251.55
Electric lamps and supplies	23.18
Miscellaneous expenses	132.18

Prize pins	$93.60	
Office supplies	757.26	
Actuary	371.30	
Insurance on stock	168.32	
Hall rent Pennsylvania State camp	5.00	
Certified fees California members time of earthquake	19.00	
Refund to members	361.16	
Total disbursements		$745,143.68
Balance		239,352.38

IV. LEDGER ASSETS.

Deposited in banks on interest		239,352.38

V. NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	$68,000.00	
Furniture	8,915.96	
Supplies purchased for resale	11,800.14	
Mailing-list type, etc	6,709.35	
Total nonledger assets		95,425.45
Gross assets		334,777.83

DEDUCT ASSETS NOT ADMITTED.

Furniture	$8,915.96	
Supplies for resale	11,800.14	
Mailing list type	6,709.35	
Total nonadmitted assets		27,425.45
Total admitted assets		307,352.38

VI. LIABILITIES.

Death claims resisted (No. 21)	$26,500.00	
Death claims reported, but not yet adjusted (No. 68)	70,500.00	
Earthquake fund	1,599.61	
Orphans' home-finding fund	259.35	
Total liabilities		98,858.96
Balance to protect contracts		208,493.42

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Certificates in force Dec. 31, 1905	97,347	$105,325,750.00	56	$57,000.00
Certificates written during year	21,544	22,738,000.00	55	47,000.00
Certificates increased during year	.....	508,750.00	.....	1,000.00
Total	118,891	128,572,500.00	111	105,000.00
Deduct terminated or decreased during 1906	3,298	3,683,250.00	9	9,000.00
Total certificates in force Dec. 31, 1906	115,593	124,889,250.00	102	96,000.00
Certificates terminated by death during 1906	578	615,500.00	.....	.....
Certificates terminated by lapse during 1906	2,720	2,726,250.00	11	10,000.00

Received during the year for members in District of Columbia:	
Mortuary	$366.40
Expense	131.85
Total	498.25

X. EXHIBIT OF TOTAL DEATH CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1905	78½	$92,500.00
Claims incurred during year	578	615,500.00
Total	656½	708,000.00
Claims paid during year	560½	597,405.57
Balance	96	110,594.43
Saved by compromising or scaling down claims during year	7	13,594.43
Claims unpaid Dec. 31, 1906	89	97,000.00

SHIELD OF HONOR, BALTIMORE, MD.

[Incorporated, 1888; commenced business, 1885. Joseph L. De Gant, supreme master; William T. Henry, secretary. Home office, North and Lexington streets, Baltimore, Md.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$46,819.93

II. INCOME DURING YEAR.

Gross amount of assessments paid by members, viz:		
For mortuary	$177,587.07	
Advance assessments	402.48	
Supreme Lodge dues	10,183.00	
Total paid by members	188,172.55	
Interest from all sources	609.45	
Sale of lodge supplies	139.92	
Benefit certificates	699.00	
Reinstatement fees	4.00	
Total income		189,624.92
Sum of both amounts		236,444.85

III. DISBURSEMENTS DURING THE YEAR.

Death claims	$142,950.00	
Total permanent disability claims	500.00	
Total benefits paid	143,450.00	
Commissions and fees paid to or retained by deputies or organizers	117.00	
Allowed subordinate lodges for new members	804.00	
Salaries of managers or agents not deputies or organizers	2,375.00	
Salaries and other compensation of committees	164.00	
Salaries of office employees	545.00	
Salaries and fees paid to supreme medical examiners	368.00	
Salaries and fees paid to subordinate medical examiners	1,102.50	
Traveling and other expenses of officers, trustees, and committees	402.04	
Insurance department fees	102.75	
Rent	502.00	
Advertising, printing, and stationery	907.65	
Postage, express, telegraph, and telephone	225.07	
Lodge supplies	351.99	
Official publication	362.64	
Expense of Supreme Lodge meeting	1,766.66	
Legal expense in litigating claims	541.25	
Insurance	12.00	
Donation to Bellairs Lodge, No. 2, Ohio	50.00	
Refunded grand lodge of West Virginia	87.85	
Fraternal congress	107.25	
Total disbursements		154,344.65
Balance		82,100.20

IV. LEDGER ASSETS.

Deposited in trust companies and banks on interest	82,100.20

VI. LIABILITIES.

Death claims reported, but not yet adjusted	14,000.00
Balance to protect contracts	68,100.20

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	10,784	$9,980,000.00	191	$140,750.00
Benefit certificates written during the year	580	427,750.00	43	32,250.00
Total	11,364	10,407,750.00	234	173,000.00
Deduct terminated or decreased during the year	1,125	981,250.00	30	18,500.00
Total benefit certificates in force Dec. 31, 1906	10,239	9,426,500.00	204	154,500.00
Benefit certificates terminated by death during the year	154	147,750.00	6	5,500.00
Benefit certificates terminated by lapse during the year	970	833,000.00	24	13,000.00
Benefit certificates terminated by total disability during the year	1	500.00	.....	.....

Received during the year from members in District of Columbia:	
Mortuary	$2,225.21
Expense	165.25
Total	2,390.46

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	9	$9,000.00		
Claims (face value) incurred during the year	154	147,750.00	6	$5,500.00
Total	163	156,750.00	6	5,500.00
Claims paid during the year	149	142,750.00	5	4,500.00
Claims unpaid Dec. 31, 1906	14	14,000.00	1	1,000.00

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year	1	$500.00
Claims paid during the year	1	500.00

SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD, OMAHA, NEBR.

[Incorporated, 1891; commenced business, 1891. Joseph C. Root, president; John T. Yates, secretary. Home office, corner Fifteenth and Howard streets, Omaha, Nebr.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$3,121,204.94

II. INCOME DURING YEAR.

Assessments for mortuary, $3,617,679.35; for reserve, $463,805.03	$4,081,484.38	
Assessments for expenses	556,566.02	
Gross amount of membership fees required or represented by applications	98,052.40	
Surety bonds of camp officers	8,249.75	
General relief fund, voluntary contributions	17,715.08	
Falkenburg monument fund	552.66	
Total paid by members	4,762,620.29	
Interest on bonds	119,550.86	
Interest on bank deposits	10,637.12	
Gross rent (including $7,338 for company's own occupancy)	16,958.25	
Sale of lodge supplies	11,444.79	
Official publications	5,815.86	
Profit on sale of maturity of ledger assets	6,337.31	
Bronze tablets for monuments sold	3,984.00	
Deputies supplies	100.25	
Surety bonds	344.52	
Premiums sold	310.33	
Cancelled checks	255.65	
Legislation	244.80	
Legal expense	97.40	
National Fraternal Sanitorium	75.18	
Boys of Woodcraft, for dues and supplies	63.15	
Childs Saving Institute	45.20	
Metropolitan Mutual Bond and Surety Co	10.00	
Telepohne and telegraph	10.91	
Clerks salary	32.00	
A. F. Smith Co	9.90	
Freight, express, and exchange	6.70	
Miscellaneous expense (refund of premium on insurance, etc.)	29.80	
Receiver Ind. National Bank	70.60	
Deputy fees	52.00	
Henderson Ames Co	.85	
J. G. Frazier	3.00	
Garrison Camp, No. 269, Hooper, Colo	10.00	
Office furniture	40.00	
Suspense account	1.50	
R. L. Forgan	4.15	
L. C. Hamilton	6.00	
Advance salaries of clerks repaid	341.00	
Interest coupons redeemed	480.00	
Profit and loss	3,914.68	
Total income during the year		4,943,908.07
Sum of both amounts		8,065,113.01

III. DISBURSEMENTS DURING THE YEAR.

Death claims, $2,770,700.95; permanent disability claims, $6,000; monuments, $207,805; refund to members, $5,317.88; refund to members, general fund, $11,489.97	$3,001,313.80	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies	291,220.88	
Salaries of officers and trustees	15,933.34	
Other compensation of officers and trustees	5,027.18	
Salaries of committees	5,965.59	
Salaries and other compensation of office employees	93,556.85	
Medical examiners' fees paid subordinate medical examiners, $1,063.80; supreme or grand medical supervisors, $7,000	8,063.80	
Traveling expenses of officers and trustees	10,937.20	
Insurance department fees	1,084.80	
Rent	7,338.00	
Advertising, printing, and stationery	48,290.09	
Postage, express, telegraph, and telephone	27,768.51	
Lodge supplies	13,260.11	
Official publications	61,915.28	
Expense Supreme Lodge meeting	17.16	
Legal expense	10,553.21	
Furniture and fixtures	3,649.09	
Taxes and other repairs to real estate	12,359.69	
Claim department, $7,461.32; Falkenburg monument, $54.80	7,516.12	
General relief fund, $8,860.55; tax on furniture, $564.09	9,424.64	
Premium on surety bonds	6,500.75	
Bronze tablets for monuments (bought)	3,590.00	
Legislation, $945.78; premiums for securing new members, $5,036.56	5,982.34	
Boys of Woodcraft	662.60	
Child Saving Institute	51.45	
National Fraternal Sanitorium	75.30	
Miscellaneous traveling expense	404.50	
Expenses sanitarium fund committee	112.75	
Miscellaneous general expenses	539.32	
Printing and stationery	3,318.40	
Fraternal congress	326.40	
Gas and electric light	1,253.01	
Interest on unpaid claims	65.84	
Conventions	106.63	
Rent vault	50.00	
Fire insurance	229.99	
Repairs monuments	.75	
Expenses State manager	6.85	
Cab hire (funerals, etc.)	67.00	
Total disbursements		$3,658,539.22
Balance		4,406,573.79

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$112,875.00	
Book value of bonds (excluding interest) and stocks owned absolutely	3,757,758.32	
Deposited in banks on interest	3,000.00	
Cash in office, $12,994.11; deposited in bank, $519,567.42	532,561.53	
Organizers' balances	378.94	
Total ledger assets		4,406,573.79

V. NONLEDGER ASSETS.

Interest due and accrued	$23,735.36	
Market value of real estate over book value	47,125.00	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	420,000.00	
Due from camps and others	13,026.44	
Total nonledger assets		503,886.80
Gross assets		4,910,460.59

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value	$22,323.75	
Due from camps and others	13.026.44	
Total nonadmitted assets		35.350.19
Total admitted assets		4,875,110.40

VI. LEDGER LIABILITIES.

Death claims due and unpaid	$4,926.36	
Death claims resisted	29,758.00	
Death claims reported, but not yet adjusted	405,475.00	
Total permanent disability claims reported, but not yet adjusted	43,200.00	
Advance assessments	50,427.75	
Unpaid monuments	134,900.00	
Special relief fund	8.856.89	
Falkenburg monument fund	2.533.95	
Due others	647.33	
Total liabilities		680,725.28
Balance to protect contracts in addition to the right of assessment		4,194,385.12

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number.	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	274,592	$394,597,700.00	174	$228,900.00
Benefit certificates written during the year	86,883	106,675,800.00	408	387,300.00
Benefit certificates increased during the year	.....	321,000.00	.....	.....
Total	361,475	501,594,500.00	582	616,200.00
Deduct terminated or decreased during the year	30,755	36,444,400.00	150	151,000.00
Total benefit certificates in force Dec. 31, 1906	330,720	465,150,100.00	432	465,200.00
Benefit certificates terminated by death during the year	2,299	3,429,300.00	2	3,700.00
Benefit certificates terminated by lapse during the year	15,105	17,549,000.00	65	72,500.00
Benefit certificates terminated by suspension during the year	13,351	15,785,400.00	83	74,800.00

Received during the year from members in District of Columbia:

Mortuary	$2,696.34
Reserve	345.69
Expense	453.50
Total	3,495.53

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	270	$449,567.66	.....	$100.00
Claims (face value) incurred during the year	2,299	3,429,300.00	2	3,700.00
Total	2,569	3,878,867.66	2	3,800.00
Claims paid during the year	2,213	2,978,505.95	2	2,350.00
Balance	356	900,361.71	.....	1,450.00
Saved by compromising or scaling down claims during the year	8	325,303.35	.....	1,250.00
Claims unpaid Dec. 31, 1906	348	575,059.36	.....	200.00

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims unpaid Dec. 31, 1905	32	$29,300.00
Claims incurred during the year	16	22,600.00
Total	48	51,900.00
Claims paid during the year	.....	6,000.00
Balance	48	45,900.00
Saved by compromising or scaling down claims during the year	3	2,700.00
Claims unpaid Dec. 31, 1906	45	43,200.00

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS, TORONTO, ONTARIO, CANADA.

[Incorporated, 1881; commenced business, 1881. Oronhyatekha, M. D., president; R. Mathison, secretary. Home office, corner May and Richmond streets, Toronto, Ontario, Canada.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$9,266,630.21

II. INCOME DURING YEAR.

Gross amount of membership fees represented by applications	$5,934.91	
Assessments: Mortuary, $3,137,055.63; sick and funeral, $280,925.72	3,417,981.35	
Gross amount of extension of order tax	278,678.56	
Changes of policies, $2,807.26; charter fees, etc., $1,581.29	4,388.55	
Total paid by members	3,706,983.37	
Interest, $386,179.05; rent, $8,352.61	394,531.66	
Sale of lodge supplies	27,899.72	
Sundry refunds, $665; redeposited claims of 1905, $338.57; refunds advances fire insurance reloans, $1,998.21	3,001.78	
Total income during the year		4,132,416.53
Sum of both amounts		13,399,046.74

III. DISBURSEMENTS DURING THE YEAR.

Death claims, $1,994,881.79; permanent disability claims, $113,369.05	$2,108,250.84	
Sick claims, $210,228.04; funeral claims, $16,115.77; old age benefits, $72,489.84; expectation of life, $4,100; contributions and fees refunded to applicants, $5,628.05	308,561.70	
Total paid to members or applicants	2,416,812.54	
Commission, fees, and salaries paid or allowed to agents for organization of subordinate bodies	53,812.83	
Salaries of deputies or organizers	119,320.84	
Organizing work	106,240.72	
Salaries of officers and trustees	40,299.72	
Traveling and other compensation of officers	2,793.50	
Salaries of office employees	79,147.90	
Insurance department fees	1,283.53	
Rent, $9,796.84; advertising, $9,843.64	19,640.48	
Postage and telegraph, $7,101.17; legal expenses, $26,736.75; furniture and fixtures, $1,542.23; official publication, $17,727.76	53,107.91	
General expenses	11,818.49	
Office stationery and expenses	7,906.12	
Executive expenses	1,451.25	
Bonds	251.00	
Fraternal societies	1,168.77	
Orphanage tax	5,331.51	
Donations San Francisco, etc	5,165.20	
Temporary advances reinvestments	283.55	
Investigating claims	426.87	
Income tax on investments	3,448.65	
Total disbursements		2,929,711.38
Balance		10,469,335.36

IV. LEDGER ASSETS.

Book value of real estate	$838,654.39	
Real estate on foreclosure	38,231.42	
Mortgage loans on real estate	2,014,333.22	
I. O. F. funds invested by Union Trust Company	3,087,383.04	
Book value of bonds (excluding interest)	3,587,880.42	
Deposited in trust companies on interest	11,250.00	
Cash deposited in bank	881,750.04	
Letters of credit	9,852.83	
Total ledger assets		10,469,335.36

V. NONLEDGER ASSETS.

Interest due and accrued	$56,884.88	
Rents due and accrued	1,612.25	
Market value of bonds (excluding interest)	51,020.27	
Assessments collected by subordinate lodges not turned over to Supreme Lodge	5,110.06	
Furniture and fixtures	28,803.29	
Temporary advances, reinvestments	1,552.38	
Temporary advances, fire insurance, reloans	1,299.45	
Total nonledger assets		146,282.58
Gross assets		10,615,617.94

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures		28,803.29
Total admitted assets		10,586,814.65

VI. LEDGER LIABILITIES.

Death claims due and unpaid	$4,000.00		
Death claims resisted	27,686.83		
Death claims reported, but not yet adjusted	150,159.74		
Total death claims		$181,846.57	
Total permanent disability claims due and unpaid		10,250.00	
Sick and accident claims due and unpaid	$1,086.04		
Funeral claims	50.00		
Sick and accident claims adjusted and not yet due	150.00		
Funeral claims resisted, not in suit	1,385.07		
Sick and accident claims resisted	1,675.00		
Sick and accident claims reported, but not adjusted	2,400.00		
Total sick and accident claims		6,746.11	
Present value unpaid installments, old age annuities		395,308.35	
Total unpaid claims		594,151.03	
Advance assessments		6,841.09	
All other liabilities, sundry accounts outstanding		8,983.87	
Contingent liabilities		609,975.99	
Total and permanent disability notices		107,736.66	
Total			$717,712.65
Balance to protect contracts in addition to the right of assessments			9,869,102.00

IX. EXHIBIT OF CERTIFICATES.

	Total business of year.		Business in District of Columbia during year.	
	Number	Amount.	Number.	Amount.
Benefit certificates in force Dec. 31, 1905	233,293	$248,801,000.00	30	$40,500.00
Benefit certificates written during the year	35,493	28,699,250.00	9	8,000.00
Benefit certificates increased during the year	.....	301,000.00	.....	.....
Total	268,786	277,801,250.00	39	48,500.00
Deduct terminated or decreased during the year	22,050	19,106,250.00	1	1,000.00
Total benefit certificates in force Dec. 31, 1906	246,736	258,695,000.00	38	47,500.00
Benefit certificates terminated by death during year	1,860	2,163,718.83	1	1,000.00
Benefit certificates terminated by lapse during year	20,186	16,647,387.20	.....	.....
Benefit certificates terminated by old age, decrease, etc	4	295,143.97	.....	.....

Received during the year from members in District of Columbia:	
Mortuary	$628.62
Sick and accident	5.28
Expense	44.00
Total	677.90

X. EXHIBIT OF DEATH CLAIMS.

	Total claims.		District of Columbia claims.	
	Number.	Amount.	Number.	Amount.
Claims unpaid Dec. 31, 1905	178	$191,450.34	.....	.....
Claims (face value) incurred during the year	1,853	2,161,702.71	1	$1,000.00
Total	2,031	2,353,153.05	1	1,000.00
Claims paid during the year	1,860	1,994,881.79	1	963.34
Balance	171	358,271.26	.....	36.66
Saved by compromising or scaling down claims during year	.....	176,424.69	.....	36.66
Claims unpaid Dec. 31, 1906	171	181,846.57	.....	.....

XI. EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Claims incurred during the year	199	$126,804.13
Claims paid during the year	182	113,369.05
Balance	17	13,435.08
Saved by compromising or scaling down claims during the year	.....	3,185.08
Claims unpaid Dec. 31, 1906	17	10,250.00

XII. EXHIBIT OF TOTAL SICK AND FUNERAL CLAIMS.

Claims unpaid Dec. 31, 1905 (sick)	190	$3,912.75
Claims unpaid Dec. 31, 1905 (funeral)	28	1,375.00
Claims incurred during the year (sick, 10,355=$211,186.40; funeral, 340=$16,615.77)	10,695	227,802.17
Total	10,913	233,089.92
Claims paid during the year (sick, 10,315=$210,228.04; funeral, 330=$16,115.77)	10,645	226,343.81
Claims unpaid Dec. 31, 1906	268	6,746.11

COMPARATIVE TABLES.

MISCELLANEOUS INSURANCE COMPANIES, DECEMBER 31, 1906.

TABLE O.—*Miscellaneous insurance companies (casualty*

Name and location.	Class of business written in the District of Columbia.	Capital.	Assets.
DISTRICT OF COLUMBIA COMPANIES.			
Columbia Plate Glass, Washington, D. C.	Plate glass	$$5,000.00	$$6,879.63
Home Plate Glass, Washington, D. C.	do	10,000.00	30,506.79
Total		15,000.00	37,386.42
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.			
Ætna Indemnity, Hartford, Conn.	Fidelity, surety, and plate glass.	500,000.00	1,148,897.68
Ætna Life (accident department), Hartford, Conn.	Accident, health, and liability.[a]		
American Credit and Indemnity, New York, N. Y.	Credit	1,000,000.00	2,180,880.79
American Fidelity Co., Montpelier, Vt.	Accident, health, liability, burglary, etc.	250,000.00	500,132.34
Casualty Company of America, New York, N. Y.	Accident, health, plate glass, etc.	500,000.00	1,879,874.97
Central Accident, Pittsburg, Pa.	do	300,000.00	762,049.35
Fidelity and Casualty, New York, N. Y.	Accident, health, liability, plate glass, etc.	1,000,000.00	7,876,948.42
Great Eastern Casualty and Indemnity, New York, N. Y.	Accident and health	200,000.00	416,958.82
Hartford Steam Boiler Insurance and Inspection, Hartford, Conn.	Steam boiler	500,000.00	3,978,245.71
Lloyds Plate Glass, New York, N. Y.	Plate glass	250,000.00	862,309.97
Maryland Casualty, Baltimore, Md.	Accident, health, liability, plate glass, burglary or theft, and sprinkler.	750,000.00	3,779,055.39
Metropolitan Casualty Insurance Co., New York, N.Y.	Accident and plate glass	200,000.00	656,490.03
National Surety, New York, N. Y.	Burglary or theft	500,000.00	2,104,326.60
New Amsterdam Casualty, New York, N. Y.	Accident, health, liability, burglary, etc.	314,400.00	997,496.85
New Jersey Plate Glass, Newark, N. J.	Plate glass	200,000.00	425,816.18
New York Plate Glass, New York, N. Y.	do	200,000.00	789,157.42
North American Accident, Chicago, Ill.	Accident	200,000.00	470,728.37
Pennsylvania Casualty, Scranton, Pa.	Accident, health, plate glass, etc.	300,000.00	552,908.89
Philadelphia Casualty, Philadelphia, Pa.	Accident and health	300,000.00	736,148.59
Preferred Accident, New York, N. Y.	do	350,000.00	1,603,121.95
Standard Life and Accident, Detroit, Mich.	Accident, health, and liability.	500,000.00	2,713,123.34
Travelers' (accident department), Hartford, Conn.	do	1,000,000.00	11,248,254.61
United States Casualty, New York, N. Y.	Accident, health, liability, and steam boiler.	400,000.00	1,938,962.42
United States Fidelity and Guaranty, Baltimore, Md.	Burglary	1,700,000.00	3,663,493.96
United States Health and Accident, Saginaw, Mich.	Health and accident	300,000.00	616,134.47
United Surety, Baltimore, Md.	Burglary and theft	500,000.00	727,476.95
Total		12,214,400.00	52,628,994.07
UNITED STATES BRANCHES OF FOREIGN COMPANIES.			
Employers' Liability, London, England.	Accident, health, and liability.	200,000.00	3,910,517.53
Frankfort Marine Accident and Plate Glass, Frankfort on Main, Germany.	Liability, accident, and health, burglary, plate glass, and steam boiler.	200,000.00	1,434,044.29
General Accident, Fire, and Life, Perth, Scotland.	Accident, health, liability, and steam boiler.	250,000.00	992,092.73
Ocean Accident and Guarantee, London, England.	Accident, liability, and steam boiler.	250,000.00	2,992,296.43
Total		900,000.00	9,328,950.98

[a] See life statement.

companies)—accident, fidelity, plate glass, etc.

Liabilities.	Surplus, including capital.	Income.	Disbursements.	Business in the District of Columbia.		
				Premiums received.	Losses paid.	Losses incurred.
$943.82	$5,935.81	$2,209.87	$1,685.24	$1,887.63	$890.40	$890.40
2,480.50	28,026.29	5,907.53	5,155.27	4,419.67	1.371,15	1,418.65
3,424.32	33,962.10	8,117.40	6,840.51	6,307.30	2,261.55	2,309.05
480,846.37	668,051.31	584,160.82	617,573.95	419.85	202.82	202.82
.....	.....	.....	.....	13,005.19	2,068.05	2,108.05
772,356.13	1,408,524.66	1,286,108.61	1,186,587.96	2,250.00	502.63	502.63
217,831.96	282,300.38	324,036.02	241,575.20	576.00	.....	.....
1,069,238.03	810,636.94	1,448,901.59	1,291,027.06	1,384.96	30.00	30.00
310,283.86	451,765.49	610,798.14	561,165.49	1,433.99	335.50	335.50
5,118,970.41	2,757,978.01	6,105,460.73	6,081,809.65	35,023.71	14,565.63	14,565.63
122,766.25	294,192.57	437,976.58	415,861.90	2,587.89	443.02	443.02
1,992,787.98	1,985,457.73	1,531,162.79	1,207,115.05	5,846.43	9,207.15	465.26
311,003.73	551,306.24	491,195.26	468,099.71	762.52	143.65	190.65
2,108,605.86	1,670,449.53	2,601,383.08	2,311,559.91	9,934.58	4,999.52	4,999.52
306,664.63	349,825.40	538,870.18	530,946.35	965.08	453.20	508.20
989,505.10	1,114,821.50	1,340,808.65	1,290,797.19	156.01	.....	.....
551,483.99	446,012.86	686,969.14	578,818.93	1,694.00	108.15	108.15
146,996.94	278,819.24	252,349.41	212,152.30	1,268.97	269.40	269.40
294,016.66	495,140.76	499,915.07	477,963.12	1,151.45	490.25	490.25
118,305.82	352,422.55	872,433.18	909,676.39	1,973.85	253.27	233.27
228,697.29	324,211.60	349,055.45	324,122.06	2,356.98	781.22	781.22
394,384.32	341,764.27	548,087.21	583,279.62	4,550.10	226.29	226.29
835,711.60	767,410.35	1,446,757.46	1,310,886.89	7,879.00	1,026.78	1,126.78
1,555,474.67	1,157,648.67	1,928,779.44	1,621,098.75	10,230.44	6,286.96	6,286.96
7,306,374.29	3,941,880.32	8,168,431.88	6,566,723.73	41,976.06	4,733.69	4,733.69
938,962.42	1,000,000.00	1,258,428.86	1,278,368.75	10,828.10	2,210.54	2,210.54
1,649,755.55	2,013,738.41	2,533,234.62	2,225,116.70	1,345.49	120.75	120.75
112,714.64	503,419.83	1,005,246.81	915,229.05	6,554.85	2,127.65	1,917.65
105,995.88	621,481.07	285,423.57	286,034.64	.....	.....	.....
28,039,734.38	24,589,259.69	37,135,874.55	33,493,590.35	166,155.50	51,586.12	42,856.23
2,857,245.33	1,053,272.20	2,959,891.17	2,114,630.26	9,890.66	1,751.58	3,886.58
1,061,169.55	372,874.74	929,397.00	906,688.63	170.17	25.81	25.81
634,427.01	357,665.72	1,250,860.50	997,080.05	4,659.23	391.67	415.00
1,736,699.39	1,255,597.04	1,953,458.25	1,725,501.43	3,213.93	2,761.23	361.61
6,289,541.28	3,039,409.70	7,093,606.92	5,743,900.37	17,933.99	4,930.29	4,689.00

TABLE O.—*Miscellaneous insurance companies (casualty*

Name and location.	Class of business written in the District of Columbia.	Capital.	Assets.
ASSESSMENT ASSOCIATIONS.			
Fidelity Accident and Protective, Saginaw, Mich.	Health and accident		$5,879.22
Hope Live Stock Mutual Benefit, Providence, R. I.	Live stock		7,424.17
Massachusetts Mutual Accident, Boston, Mass.	Health and accident	$3,000.00	76,630.07
Total		3,000.00	89,933.46
RECAPITULATION.			
District of Columbia companies		15,000.00	37,386.42
Other States stock companies		12,214,400.00	52,628,994.07
United States branches foreign companies		900,000.00	9,328,950.98
Assessment associations		3,000.00	89,933.46
Grand total		13,132,400.00	62,085,264.93

companies)—*accident, fidelity, plate glass, etc.*—Continued.

Liabilities.	Surplus, including capital.	Income.	Disbursements.	Business in the District of Columbia.		
				Premiums received.	Losses paid.	Losses incurred.
$1,650.00	$4,229.22	$51,451.42	$50,341.15	$856.10	$86.64	$86.64
477.00	6,947.17	30,882.60	27,921.28	7,650.81	3,726.75	3,776.75
5,012.00	71,618.07	203,059.54	182,285.05	3,838.64	605.21	593.21
7,139.00	82,794.46	285,393.56	260,547.48	12,345.55	4,418.60	4,456.60
3,424.32	33,962.10	8,117.40	6,840.51	6,307.30	2,261.55	2,309.05
28,039,734.38	24,589,259.69	37,135,874.55	33,493,590.35	166,155.50	51,586.12	42,856.23
6,289,541.28	3,039,409.70	7,093,606.92	5,743,900.37	17,933.99	4,930.29	4,689.00
7,139.00	82,794.46	285,393.56	260,547.48	12,345.55	4,418.60	4,456.60
34,339,838.98	27,745,425.95	44,522,992.43	39,504,878.71	202,742.34	63,196.56	54,310.88

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF MISCELLANEOUS INSURANCE COMPANIES, SHOWING THEIR CONDITION ON DECEMBER 31, 1906.

COLUMBIA PLATE GLASS INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1904; commenced business, 1904. H. R. Howenstein, president; E. Catesby Rowzee, secretary. Home office, 1314 F street NW., Washington, D. C.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$5,000.00	
Amount of net ledger assets December 31, 1905		$6,355.00

II. INCOME DURING YEAR.

	Plate glass.	
Entire premiums written and renewed during the year	2,232.22	
Deduct reinsurance, return premiums, and cancellations	344.59	
Net cash actually received for premiums	1,887.63	
Interest on mortgage loans	322.24	
Total income during the year		2,209.87
Sum of both amounts		8,564.87

III. DISBURSEMENTS DURING THE YEAR.

Gross amount paid for losses (plate glass)	$890.40	
Commissions or brokerage, less amount received on return premiums and reinsurance	662.04	
Salaries, fees, and all other compensation of officers and home office employees	25.00	
All other taxes, licenses, and insurance department fees	36.35	
Advertising	4.50	
Printing and stationery	45.10	
Furniture and fixtures	21.85	
Total disbursements		1,685.24
Balance		6,879.63

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$5,850.00	
Cash in company's office, $150.40; deposited in banks, $879.23	1,029.63	
Ledger assets, as per balance		6,879.63

V. LIABILITIES.

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,887.63; unearned premium 50 per cent		943.82
Capital actually paid up in cash	$5,000.00	
Surplus over all liabilities	935.81	
Surplus as regards policy holders		5,935.81
Total liabilities		6,879.63

EXHIBIT OF PREMIUMS.

	Plate glass.
In force December 31, 1905	$1,756.43
Written or renewed during the year	2,232.22
Total	3,988.65
Deduct expirations and cancellations	2,101.02
Net premiums in force December 31, 1906	1,887.63

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

Gross premiums received (plate glass)	1,887.63
Gross losses incurred and paid (plate glass)	890.40

HOME PLATE GLASS INSURANCE COMPANY OF THE CITY OF WASHINGTON, WASHINGTON, D. C.

[Incorporated, 1902; commenced business, 1902. John B. Larner, president; Philip F. Larner, secretary. Home office, National Union Building, 918 F street NW., Washington, D. C.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$10,000.00	
Amount of net ledger assets December 31, 1905		$29,424.43

II. INCOME DURING YEAR.

	Plate glass.		
Entire premiums collected during the year	$4,429.82		
Deduct reinsurance, return premiums, and cancellations	42.28		
Net cash actually received for premiums		$4,387.54	
Interest on mortgage loans	1,474.99		
Interest on collateral loans	45.00		
Total interest		1,519.99	
Total income during the year			5,907.53
Sum of both amounts			35,331.96

III. DISBURSEMENTS DURING THE YEAR.

Gross amount paid for losses (plate glass)	$1,371.15	
Commissions or brokerage, less amount received on return premiums and reinsurance	856.97	
Stockholders for interest or dividends (amount declared during the year)	1,000.00	
Salaries, fees, and all other compensation of officers and home office employees	1,180.00	
Rents	300.00	
All other taxes, licenses, and insurance department fees	77.75	
Miscellaneous	369.40	
Total disbursements		5,155.27
Balance		30,176.69

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$28,150.00	
Loans secured by pledge of bonds, stocks, or other collaterals	900.00	
Cash in company's office, $95.82; deposited in banks, $1,030.87	1,126.69	
Ledger assets, as per balance		30,176.69

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$231.50	
Interest due and accrued on collateral loans	7.50	
Total outstanding interest		239.00
Gross premiums in course of collection on policies or renewals issued subsequent to October 1, 1906 (plate glass)		91.10
Gross assets		30,506.79

V. LIABILITIES.

Losses and claims adjusted (plate glass)	$226.25	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $4,377.39; unearned premium 50 per cent	2,188.69	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $121; unearned premiums pro rata	35.47	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	12.09	
Other liabilities (miscellaneous accounts)	18.00	
Total amount of all liabilities except capital		2,480.50
Capital actually paid up in cash	10,000.00	
Surplus over all liabilities	18,026.29	
Surplus as regards policy holders		28,026.29
Total liabilities		30,506.79

EXHIBIT OF PREMIUMS.

	Plate glass.
In force December 31, 1905	$4,418.48
Written or renewed during the year	4,419.67
Total	8,838.15
Deduct expirations and cancellations	4,339.76
Net premiums in force December 31, 1906	4,498.39

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Plate glass.
Gross premiums received	$4,419.67
Gross losses paid	1,371.15
Gross losses incurred	1,418.65

ÆTNA INDEMNITY COMPANY, HARTFORD, CONN.

[Incorporated, 1897; commenced business, 1897. Arthur P. Heinze, president; Charles I. Brooks, secretary. Home office, 36 Pearl street, Hartford, Conn.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$500,000.00	
Amount of net ledger assets December 31, 1905		$1,097,455.20

II. INCOME DURING YEAR.

	Fidelity.	Surety.	Plate glass.	Burglary or theft.	
Entire premiums collected during the year	$97,876.19	$295,470.78	$100,787.11	$203,878.36	
Deduct reinsurance, return premiums and cancellations	18,356.50	61,408.27	16,342.22	67,747.75	
Net cash actually received for premiums	79,519.69	234,062.51	84,444.89	136,130.61	
Total					534,157.70
Interest on bonds and dividends on stocks				35,332.35	
Interest on deposits				7,952.77	
Total interest					43,285.12
Profit on sale or maturity of ledger assets: Atlantic Coast Line Railway first mortgage, $375; Union Pacific Railway first mortgage gold bonds, $750; Chicago, Cleveland, Cincinnati and St. Louis Railway general gold coupon, $581.25; Northern Pacific-Great Northern joint Chicago, Burlington and Quincy collaterals, $281.25; Erie Railway general lien gold coupon, $487.50; Erie Pennsylvania Coal Company, collateral coupon, $200; Amalgamated Copper Company, $3,730					6,405.00
Premiums in suspense awaiting further information					167.50
Premiums paid in advance					145.50
Total income					584,160.82
Sum of both amounts					1,681,616.02

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.	
Fidelity	$17,996.59	$8,011.55	$9,985.04	
Surety	218,813.59	84,873.93	133,939.66	
Plate glass	30,344.10	225.68	30,118.42	
Burglary or theft	49,724.49	6,755.56	42,968.93	
Total	316,878.77	99,866.72	217,012.05	
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders			30,133.63	
Commissions or brokerage, less amount received on return premiums and reinsurance			140,204.54	
Salaries, fees, and all other compensation of officers and home office employees			87,385.46	
Salaries, traveling and all other expenses of agents not paid by commissions			32,148.79	
Rents			19,122.22	
All other taxes, licenses, and insurance department fees			17,934.74	
Legal expenses			11,586.74	
Advertising			1,652.12	
Printing and stationery			13,132.47	
Postage, express, telephone, and telegraph			12,450.28	
Furniture and fixtures			4,439.97	
Loss on sale or maturity of ledger assets: Louisville-Nashville Railway Southern Monon joint collateral, $230; Norfolk and Western Railway Pocahontas Coal Company, first mortgage consolidated, $152.50; Mexican Government 4 per cent gold bonds, $25; Western Union Telegraph funded real estate mortgage bonds, gold, $425			832.50	
All other disbursements: Office and general expense, $13,297.63; traveling and investigation expense, $6,281.58			19,579.21	
Premiums charged to suspense account uncollectible at present			7,778.90	
Miscellaneous			2,180.33	
Total disbursements				617,573.95
Balance				1,064,042.07

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$200.00	
Mortgage loans on real estate, first liens	4,100.00	
Book value of bonds (excluding interest), $282,586.25, and stocks, $437,069.94	719,656.19	
Cash in company's office, $7,339.04; deposited in banks, $302,111.85	309,450.89	
Premium balance due from agents, $1,569.31; judgment secured by real estate valued over incumbrances at $2,400; indemnifying agreements secured by chattel mortgage on dumping scows, etc., $11,000; preferred claims of U. S. A. in bankruptcy proceedings of Smith & Robinson, bankrupts' funds in hands of trustee more than sufficient to satisfy, $1,665.68; claims against Jacob M. Layton, whose estate is undergoing voluntary liquidation for purpose of paying creditors, all quick assets, distribution expected soon, $14,000.	30,634.99	
Ledger assets as per balance		$1,064,042.07

NONLEDGER ASSETS.

Interest due and accrued on bonds		3,182.46
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Fidelity	$7,513.27	
Surety	27,601.35	
Plate glass	15,918.19	
Burglary or theft	34,590.34	
On policies or renewals issued prior to October 1, 1906—		
Fidelity	1,757.12	
Surety	30,032.67	
Plate glass	1,979.78	
Burglary or theft	3,989.33	
Total		123,382.05
Gross assets		1,190,606.58

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$37,758.90	
Book value of ledger assets over market value	2,380.69	
Premium balances due from agents	1,569.31	
		41,708.90
Admitted assets		1,148,897.68

V. LIABILITIES.

Losses and claims:		
Adjusted—Burglary or theft	$602.06	
In process of adjustment—		
Fidelity	1,201.83	
Surety	15,782.24	
Plate glass	2,318.21	
Burglary or theft	3,314.25	
Reported proofs not received—Burglary or theft	4,404.25	
Resisted—		
Fidelity	4,750.00	
Surety	35,602.00	
Burglary or theft	4,697.92	
Total	72,672.76	
Deduct reinsurance	85.66	
Net unpaid claims	72,587.10	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $528,727.92; unearned premium 50 per cent	264,363.96	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $27,291.58; unearned premiums pro rata	13,811.40	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	21,493.42	
Return premiums	2,307.02	
Reinsurance	5,970.47	
Advance premiums 100 per cent and premiums in suspense	313.00	
Contingent fund voluntarily set aside by the company	100,000.00	
Total amount of all liabilities except capital		480,846.37
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	168,051.31	
Surplus as regards policy holders		668,051.31
Total liabilities		1,148,897.68

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Plate glass.	Burglary or theft.
In force Dec. 31, 1905	$73,213.88	$236,876.29	$80,178.03	$172,306.48
Written or renewed during the year	92,329.69	277,843.88	96,822.86	189,261.32
Total	165,543.57	514,720.17	177,000.92	361,567.80
Deduct expirations and cancellations	80,207.87	268,583.63	96,387.44	188,279.04
Balance	85,335.70	246,136.54	80,613.47	173,288.76
Deduct amount reinsured	1,621.25	7,907.46	.....	19,826.26
Net premiums in force Dec. 31, 1906	83,714.45	238,229.08	80,613.47	153,462.50

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums written.	Gross losses paid.	Gross losses incurred.
Fidelity	$734.53	.....	.....
Surety	5,494.03	.....	.....
Plate glass	241.23	$202.82	$202.82
Burglary or theft	178.62	.....	.....
Total	6,648.41	202.82	202.82

THE AMERICAN CREDIT INDEMNITY COMPANY, NEW YORK, N. Y.

[Incorporated, 1893; commenced business, 1893. S. M. Phelan, president; E. M. Treat, secretary. Home office, 302 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$1,000,000.00	
Amount of net ledger assets December 31, 1905		$2,240,535.57

II. INCOME DURING YEAR.

Entire premiums collected during the year (credit)	$1,244,633.03	
Deduct reinsurance, return premiums, and cancellations	28,810.45	
Net cash actually received for premiums	1,215,822.58	
Interest on bonds	67,037.90	
Profit on sale of 25,000 St. Louis, Iron Mountain and Southern Railway 5 per cent bonds, $1,110.37; 6,000 St. Louis Southwestern Railway 4 per cent bonds, $3.75; 25,000 Texas and Pacific Railway 5 per cent bonds, $1,759.01; 100,000 city of New York 4 per cent bonds, $375.00	3,248.13	
Total income during the year		1,286,108.61
Sum of both amounts		3,526,644.18

III. DISBURSEMENTS DURING THE YEAR.

Gross amount paid for losses (credit)	$471,109.49	
Deduct salvage and reinsurance	26,220.84	
Net amount paid policy holders for losses	444,888.65	
Commissions or brokerage, less amount received on return premiums and reinsurance	329,974.58	
Stockholders for interest or dividends (amount declared during the year)	100,000.00	
Salaries, fees, and all other compensation of officers and home office employees	114,971.16	
Mercantile agencies	3,214.52	
Telephone and telegraph	3,316.82	
Rents	19,779.01	
Sundry expenses	7,079.45	
Exchange	769.97	
All other taxes, licenses, and insurance department fees	23,680.20	
Legal expenses	10,086.52	
Advertising	18,360.94	
Printing and stationery	6,576.45	
Postage and express	4,817.92	
Traveling expenses	13,800.19	
Loss on sale or maturity of ledger assets, $1,000,000 United States Government bonds, $28,661.93; $100,000 city of New York bonds, $3,793.80; $100,000 city of New York bonds, $5,000	37,455.73	
All other disbursements, agents' balances charged off	47,815.85	
Total disbursements		1,186,587.96
Balance		2,340,056.22

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$1,913,921.90	
Cash in company's office, $1,328.94; deposited in banks, $161,567.34	162,896.28	
Bills receivable	7,629.01	
Premium notes (cash notes taken for premiums)	91,808.86	
Office furniture and fixtures	40,813.17	
Agents' balances	122,987.00	
Ledger assets, as per balance		$2,340,056.22

NONLEDGER ASSETS.

Interest due and accrued on bonds		9,738.85
Gross premiums in course of collection on policies or renewals issued subsequent to October 1, 1906 (credit)		76,958.97
Gross assets		2,426,754.04

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$7,629.01	
Furniture and fixtures	40,813.17	
Cash notes taken for premiums not paid within ninety days	47,236.34	
Agents' balances	122,987.00	
Book value of bonds owned over market value	27,207.73	
		245,873.25
Admitted assets		2,180,880.79

V. LIABILITIES.

Losses and claims (credit) on policies expiring prior to October 1, 1906:		
In process of adjustment	$11,476.25	
Resisted	6,407.00	
Total	17,883.25	
Special reserve for credit losses on policies expiring in October, November, and December, 1906, being 50 per cent of $395,300.28; gross premiums on said policies, less $1,592.08 paid during said months on losses under said policies	196,058.06	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,068,997.47; unearned premiums 50 per cent	534,498.73	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	23,916.09	
Total amount of all liabilities except capital		772,356.13
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	408,524.66	
Surplus as regards policy holders		1,408,524.66
Total liabilities		2,180,880.79

EXHIBIT OF PREMIUMS.

	Credit.
In force December 31, 1905	$1,090,307.34
Written and renewed during the year	1,244,132.41
Total	2,334,439.75
Deduct expirations and cancellations	1,265,442.28
Net premiums in force December 31, 1906	1,068,997.47

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

Premiums received	2,250.00
Losses incurred and paid	502.63

AMERICAN FIDELITY COMPANY, MONTPELIER, VT.

[Incorporated, 1900; commenced business, 1901. James W. Brock, president; Harlan W. Kemp, secretary. Home office, corner Main and State streets, Montpelier, Vt.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$250,000.00	
Amount of net ledger assets December 31, 1905		$369,988.59

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.
Entire premiums collected during the year	$76,598.32	$17,994.44	$198,519.07
Deduct reinsurance, return premiums, and cancellations	22,519.58	6,704.59	55,993.18
Net cash actually received for premiums	54,078.74	11,289.85	142,525.89

	Fidelity.	Surety.	Burglary or theft.
Entire premiums collected during the year	$15,046.54	$64,475.06	$37,423.68
Deduct reinsurance, return premiums, and cancellations	634.75	2,538.76	12,038.77
Net cash actually received for premiums	14,411.79	61,936.30	25,384.91

Total		$309,627.48
Interest on collateral loans	1,160.00	
Interest on bonds and dividends on stocks	11,446.51	
Interest on deposits	1,662.03	
Interest from all other sources	140.00	
Total interest		14,408.54
Total income during the year		324,036.02
Sum of both amounts		694,024.61

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident	$19,298.10	$64.27	$19,233.83
Health	5,607.86	117.33	5,490.53
Liability	15,249.77	.....	15,249.77
Surety	27,701.03	250.00	27,451.03
Burglary or theft	20,214.69	100.95	20,113.74
Total	88,071.45	532.55	87,538.90

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	$14,447.59	
Commissions or brokerage, less amount received on return premiums and reinsurance	105,396.24	
Salaries, fees, and all other compensation of officers and home office employees	12,120.29	
Salaries, traveling, and all other expenses of agents not paid by commissions	6,425.05	
Inspections (other than medical)	970.05	
Rents	1,208.34	
All other taxes, licenses, and insurance department fees	5,518.64	
Legal expenses	69.54	
Advertising	1,236.08	
Printing and stationery	3,411.99	
Postage and express	2,065.97	
Furniture and fixtures	1,159.37	
All other disbursements, fire insurance	7.15	
Total disbursements		241,575.20
Balance		452,449.41

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$349,552.50	
Cash in company's office, $5,612.81; deposited in banks $97,284.10	102,896.91	
Ledger assets, as per balance		452,449.41

NONLEDGER ASSETS.

Interest due and accrued on bonds		2,974.16
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$9,055.28	
Health	2,263.83	
Liability	29,627.70	
Fidelity	1,643.51	
Surety	5,532.85	
Burglary or theft	4,539.30	
On policies or renewals issued prior to October 1, 1906—		
Accident	347.54	
Health	89.88	
Liability	1,585.90	
Surety	1,041.18	
Burglary or theft	28.80	
Total		55,755.77
Gross assets		511,179.34

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$3,093.30	
Book value of ledger assets over market value, bonds	7,953.70	
		$11,047.00
Admitted assets		500,132.34

V. LIABILITIES.

Losses and claims:		
Adjusted—		
Accident	$134.98	
Health	115.00	
In process of adjustment—		
Surety	6,700.00	
Burglary or theft	1,913.00	
Reported proofs not received—		
Accident	1,507.78	
Health	1,227.50	
Fidelity	590.51	
Resisted—Burglary or theft	2,450.00	
Unpaid claims	14,638.77	
Special reserve for unpaid losses	31,551.47	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $281,063.82; unearned premium 50 per cent	140,531.92	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $18,761.28; unearned premiums pro rata	15,013.90	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	16,095.90	
Total amount of all liabilities except capital		217,831.96
Capital actually paid up in cash	250,000.00	
Surplus over all liabilities	32,300.38	
Surplus as regards policy holders		282,300.38
Total liabilities		500,132.34

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force Dec. 31, 1905	$41,575.33	$10,106.88	$85,631.14
Written or renewed during the year	76,421.72	17,892.27	208,279.19
Total	117,997.05	27,999.15	293,910.33
Deduct expirations and cancellations	68,845.88	16,270.21	162,579.59
Balance	49,151.17	11,728.94	131,330.74
Deduct amount reinsured	1,126.05	104.00	1,025.07
Net premiums in force Dec. 31, 1906	48,025.12	11,624.94	130,305.67

	Fidelity.	Surety.	Burglary or theft.
In force Dec. 31, 1905	$9,398.52	$38,922.92	$27,390.38
Written or renewed during the year	16,397.55	69,866.59	35,026.87
Total	25,796.07	108,789.51	62,417.25
Deduct expirations and cancellations	9,779.15	40,500.30	35,996.98
Balance	16,016.92	68,289.21	26,420.27
Deduct amount reinsured	.....	295.78	561.25
Net premiums in force Dec. 31, 1906	16,016.92	67,993.43	25,859.02

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

Gross premiums received:	
Accident	$80.00
Health	35.00
Liability	448.50
Burglary or theft	12.50
Total	576.00

CASUALTY COMPANY OF AMERICA, NEW YORK, N. Y.

[Incorporated, 1903; commenced business, 1903. Robert B. Armstrong, president; Chauncey S. S. Miller, secretary. Home office, 52-54 Williams street, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$500,000.00	
Amount of ledger assets December 31, 1905		$1,381,833.60

II. INCOME DURING YEAR.

	Accident.	Liability.	Plate-glass.	Steam-boiler.	
Entire premiums collected during the year	$467,692.62	$1,060,308.18	$75,438.05	$207,073.29	
Deduct reinsurance, return premiums, and cancellations	138,192.71	237,877.16	17,109.94	52,135.25	
Net cash actually received for premiums	329,499.91	822,431.02	58,328.11	154,938.04	
Total net cash actually received for premiums					1,365,197.08
Policy fees required as represented by applications					3,561.90
Interest on bonds and dividends on stocks				$46,681.18	
Interest on deposits				3,522.51	
Interest from all other sources				16.64	
Total interest					50,220.33
Profit on sale or maturity of ledger assets, stocks and bonds					29,922.28
Total income during the year					1,448,901.59
Sum of both amounts					2,830,735.19

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct reinsurance.	Net amount paid policy holders for losses.	
Accident	$139,497.83	$6,477.66	$133,020.17	
Liability	262,901.86	.....	262,901.86	
Plate glass	19,569.95	.....	19,569.95	
Steam boiler	17,307.98	.....	17,307.98	
Total	439,277.62	6,477.66	432,799.96	
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders			53,129.61	
Commissions or brokerage, less amount received on return premiums and reinsurance			365,630.46	
Policy fees retained by agents			1,154.00	
Salaries, fees, and all other compensation of officers and home office employees			137,823.63	
Medical examiners' fees and salaries			1,500.00	
Inspections (other than medical)			46,390.04	
Rents			14,078.64	
All other taxes, licenses, and insurance department fees			23,897.57	
Legal expenses			6,167.56	
Advertising			8,054.17	
Printing and stationery			16,012.83	
Postage and express			9,642.74	
Furniture and fixtures			3,532.10	
Loss on sale or maturity of ledger assets, stocks and bonds, $18,042.54; premiums uncollectible charged off, $336.75			18,379.29	
All other disbursements: Traveling expenses, $12,963.41; general office, $6,705.52; agency, $1,174.17; contingent commissions, $7,663.50			28,506.60	
Agents' balances, carried in 1905 statement as ledger assets transferred in 1906 to gross premiums, appearing on page 2, first column, this amount being included in nonledger assets in 1906 annual statement			124,327.86	
Total disbursements				$1,291,027.06
Balance				1,539,708.13

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $805,564.08, and stocks, $335 726.96	$1,141,291.04	
Cash in company's office, $79,398.12; deposited in banks, $319,018.97	398,417.09	
Ledger assets, as per balance		1,539,708.13

NONLEDGER ASSETS.

Interest accrued on bonds	$8,072.47	
Interest accrued on other assets	2,647.50	
Total outstanding interest		10,719.97

Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$119,085.87	
Liability	219,609 07	
Plate glass	13,331.36	
Steam boiler	30,600.61	
On policies or renewals issued prior to October 1, 1906—		
Accident	2,979.57	
Liability	13,198.87	
Plate glass	255.91	
Steam boiler	957.87	
Total		$400,019.13
Gross assets		1,950,447.23

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1 1906	$17,392.22	
Book value of ledger assets over market value stocks and bonds	53,180.04	
		70,572.26
Admitted assets		1,879,874.97

V. LIABILITIES.

Losses and claims:		
Adjusted—		
Accident	$1,070.37	
Plate glass	21,864.44	
In process of adjustment—		
Accident	20,851.25	
Plate glass	206.50	
Steam boiler	375.00	
Resisted—Accident	2,926.45	
Total	27,616.01	
Deduct reinsurance	720.00	
Net unpaid claims	26,896.01	
Special reserve for unpaid losses	251,767.29	
Total unpaid claims and expenses of settlement		278,663.30
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $985,615.10; unearned premium 50 per cent	492,807.56	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $247,732.02; unearned premiums pro rata	156,358.82	
Total unearned premiums		649,166.38
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906		96,071.93
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		34,670.24
Return premiums		2,728.02
Reinsurance		7,938.16
Total amount of all liabilities except capital		1,069,238.03
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	310,636.94	
Surplus as regards policy holders		810,636.94
Total liabilities		1,879,874.97

EXHIBIT OF PREMIUMS.

	Accident.	Liability.	Plate glass.	Steam boiler.
In force Dec. 31, 1905	$229,707.87	$615,869.70	$53,601.35	$141,022.75
Written or renewed during the year	456,923.03	1,106,106.56	78,069.67	211,556.28
Total	686,630.90	1,721,976.26	131,671.02	352,579.03
Deduct expirations and cancellations	393,308.68	1,066,870.10	65,390.23	108,024.75
Balance	293,322.22	655,106.16	66,280.79	244,554.28
Deduct amount reinsured	13,253.81	12,319.56	62.85	280.11
Net premiums in force Dec. 31, 1906	280,068.41	642,786.60	66,217.94	244,274.17

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

Gross premiums received on risks written or renewed during the year:	
Accident	$222.08
Liability	1,124.32
Plate glass	20.56
Steam boiler	18.00
Total	1,384.96
Gross losses incurred and paid (liability)	30.00

CENTRAL ACCIDENT INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated, 1895; commenced business, 1895. H. J. Heinz, president; Ralph Butler, secretary. Home office, Park Building, corner Fifth avenue and Smithfield street, Pittsburg, Pa.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$300,000.00	
Amount of net ledger assets December 31, 1905		$611,857.73

II. INCOME DURING YEAR.

	Accident.	Health.	Plate glass.	Burglary or theft.		
Entire premiums collected during the year	$422,712.95	$78,510.45	$119,640.91	$5,825.78		
Deduct reinsurance, return premiums, and cancellations	30,963.28	2,437.27	12,307.39	183.86		
Net cash actually received for premiums	391,749.67	76,073.18	107,333.52	5,641.92		
Total						580,798.29
Interest on mortgage loans					$25,440.12	
Interest on collateral loans					1,270.85	
Interest on bonds and dividends on stocks					2,250.00	
Interest on deposits					837.21	
Interest from all other sources					44.17	
Gross rents from company's property					157.50	
Total rents and interest						29,999.85
Total income during the year						610,798.14
Sum of both amounts						1,222,655.87

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.		
Accident	$165,987.18	$20,035.61	$145,951.57		
Health	23,558.46	.....	23,558.46		
Plate glass	47,119.75	377.32	46,742.43		
Burglary or theft	710.63	12.00	698.63		
Total	237,376.02	20,424.93	216,951.09		
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders				13,215.96	
Commissions or brokerage, less amount received on return premiums and reinsurance				188,220.51	
Stockholders for interest or dividends (amount declared during the year)				24,000.00	
Salaries, fees, and all other compensation of officers and home office employees				34,471.25	
Salaries, traveling, and all other expenses of agents not paid by commissions				43,561.16	
Rents				8,000.04	
Repairs and expenses (other than taxes) on real estate				155.70	
Taxes on real estate				130.33	
All other taxes, licenses, and insurance department fees				13,143.26	
Advertising				5,489.46	
Printing and stationery				6,268.78	
Postage and express				3,748.93	
Furniture and fixtures				260.65	
Loss on sale or maturity of ledger assets				100.00	
Home office expense				2,349.08	
Subscriptions				1,099.29	
Total disbursements					561,165.49
Balance					661,490.38

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$513,425.00	
Loans secured by pledge of bonds, stocks, or other collaterals	21,850.00	
Book value of bonds (excluding interest)	51,800.00	
Cash in company's office, $1,863.01, deposited in banks, $67,332.19	69,195.20	
Bills receivable	1,342.34	
Agents' balances	3,877.84	
Ledger assets, as per balance		661,490.38

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$8,243.17	
Interest due and accrued on bonds	295.83	
Interest due and accrued on collateral loans	92.75	
Total interest		8,631.75
Market value of bonds and stocks over book value, not including interest		2,370.00

Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$64,289.91	
Health	21,094.96	
Plate glass	8,140.53	
Burglary or theft	1,252.00	
On policies or renewals issued prior to October 1, 1906—		
Accident	2,257.00	
Health	873.14	
Plate glass	691.54	
Burglary or theft	188.00	
Total		$98,787.08
Other nonledger assets, furniture, fixtures, printing, and stationery		6,500.00
Gross assets		777,779.21

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$1,342.34	
Furniture, fixtures, supplies, printed matter, and stationery	6,500.00	
Gross premiums in course of collection written prior to October 1, 1906	4,009.68	
Agents' balances	3,877.84	15,729.86
Admitted assets		762,049.35

V. LIABILITIES.

Losses and claims:		
Reported proofs not received—		
Accident	$6,319.95	
Health	2,152.95	
Plate glass	2,500.00	
Burglary or theft	600.00	
Resisted—Accident	20,500.00	
Unpaid claims	32,072.90	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $496,174.50; unearned premium 50 per cent	248,087.25	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $2,240.71; unearned premiums pro rata	1,690.49	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906		28,433.22
Total amount of all liabilities except capital		310,283.86
Capital actually paid up in cash	300,000.00	
Surplus over all liabilities	151,765.49	
Surplus as regards policy holders		451,765.49
Total liabilities		762,049.35

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.	Burglary or theft.
In force Dec. 31, 1905	$300,736.77	$59,711.94	$103,679.32	$3,415.02
Written or renewed during the year	429,585.93	80,601.70	122,025.55	6,685.53
Total	730,322.70	140,313.64	225,704.87	10,100.55
Deduct expirations and cancellations	410,868.97	69,248.37	115,383.72	3,536.85
Balance	319,453.73	71,065.27	110,321.15	6,563.70
Deduct amount reinsured	8,287.39	701.25	.....	.....
Net premiums in force Dec. 31, 1906	311,166.34	70,364.02	110,321.15	6,563.70

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Gross losses incurred and paid.
Accident	$330.00	$25.00
Plate glass	1,103.99	310.50
Total	1,433.99	335.50

THE FIDELITY AND CASUALTY COMPANY, NEW YORK, N. Y.

[Incorporated, 1876; commenced business, 1876. George F. Seward, president; Robert J. Hillas, secretary. Home office, 97 to 103 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$500,000.00		
Amount of net ledger assets December 31, 1906		$6,145,852.63	
Increase of paid-up capital during year		500,000.00	
Extended at			$6,645,852.63

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.	Plate glass.
Entire premiums collected during the year	$2,348,452.65	$1,165,997.58	$2,178,018.32	$369,370.83
Deduct reinsurance, return premiums, and cancellations	786,146.19	370,982.63	339,982.45	61,718.08
Net cash actually received for premiums	1,562,306.46	795,014.95	1,838,035.87	307,652.75
	Steam boiler.	Burglary or theft.	Fidelity.	Flywheel.
Entire premiums collected during the year	$541,707.44	$688,392.13	$369,650.52	$71,427.31
Deduct reinsurance, return premiums, and cancellations	171,243.19	148,093.80	64,918.19	9,660.78
Net cash actually received for premiums	370,464.25	540,298.33	304,732.33	61,766.53

Total		5,780,271.47
Interest on collateral loans	2,765.96	
Interest on bonds and dividends on stocks	220,601.73	
Interest on deposits	972.37	
Interest from all other sources	8,603.23	
Gross rents from company's property (including $55,717.54 for company's own occupancy)	70,981.63	
Total rents and interest		303,924.92
From all other sources:		
Profit and loss	$144.15	
Premiums paid in advance	15,359.86	
Unearned premiums held under contract with Munich Reinsurance Company	4,519.01	
Fidelity insurance fund (subscriptions from agents and employees)	1,080.57	
Suspense account due holders of our policies for unearned premiums	78.93	
All others represents balance of sundry accounts	81.82	
		21,264.34
Total income		6,105,460.73
Sum of both amounts		12,751,313.36

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident	$690,661.37	$34,156.70	$656,504.67
Health	304,721.07	32.14	304,688.93
Liability	872,295.95	12,890.03	859,405.92
Fidelity	67,125.30	18,613.54	48,511.76
Plate glass	113,516.97	7,213.20	106,303.77
Steam boiler	99,389.78	33,265.43	66,124.35
Burglary or theft	224,882.39	8,398.74	216,483.65
Flywheel	16,619.85	472.44	16,147.41
Total	2,389,212.68	115,042.22	2,274,170.46

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	273,656.72
Commissions or brokerage, less amount received on return premiums and reinsurance	1,592,054.66
Stockholders for interest or dividends (amount declared during the year), stock, $500,000; cash, $120,000	620,000.00
Salaries, fees, and all other compensation of officers and home office employees	409,150.52
Salaries, traveling, and all other expenses of agents not paid by commissions	283,078.66
Medical examiners' fees and salaries	5,079.50
Inspections (other than medical)	222,569.43
Rents (including $55,717.54 for company's own occupancy)	86,601.87
Repairs and expenses (other than taxes) on real estate	33,881.51
Taxes on real estate	12,821.42
All other taxes, licenses, and insurance department fees	100,454.40
Legal expenses	11,484.72

Advertising	$20,966.82	
Printing and stationery	60,764.45	
Postage and express	30,123.25	
Furniture and fixtures	13,603.26	
Sundry expenses	23,451.00	
Profit and loss	413.20	
Interest and exchange	7,504.29	
Total disbursements		$6,081,809.65
Balance		6,669,503.71

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$969,426.39	
Loans secured by pledge of bonds, stocks, or other collaterals	100,000.00	
Book value of bonds (excluding interest), $2,559,586.67, and stocks, $2,915,761.48	5,475,348.15	
Cash in company's office, $6,086.87; deposited in banks, $96,303.85	102,390.72	
Agents' balances and sundry ledger assets	22,338.45	
Ledger assets, as per balance		6,669,503.71

NONLEDGER ASSETS.

Interest due and accrued on bonds	$5,163.24	
Interest due and accrued on collateral loans	16.66	
Interest due and accrued on other assets	906.24	
Rents due and accrued on company's property or lease	1,250.00	
Total outstanding interest and rents		7,336.14
Market value of bonds and stocks over book value, not including interest		421,831.41
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	166,539.69	
Health	183,827.34	
Liability	237,067.72	
Fidelity	23,652.72	
Plate glass	48,160.01	
Steam boiler	66,122.91	
Burglary or theft	65,327.64	
Fly wheel	9,917.58	
On policies or renewals issued prior to October 1, 1906—		
Accident	17,894.67	
Health	8,421.99	
Liability	61,998.44	
Fidelity	5,614.76	
Plate glass	2,101.60	
Steam boiler	1,345.76	
Burglary or theft	4,210.90	
Fly wheel	747.70	
Total		902,951.43
Gross assets		8,001,622.69

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$102,335.82	
Agents' balance and sundry ledger assets	22,338.45	
		124,674.27
Admitted assets		7,876,948.42

V. LIABILITIES.

Losses and claims:		
In process of adjustment—		
Accident	$136,200.00	
Health	10,350.00	
Fidelity	14,919.64	
Plate glass	12,589.63	
Steam boiler	7,930.00	
Burglary or theft	38,878.00	
Reported proofs not received—		
Accident	36,667.00	
Health	18,333.00	
Fidelity	12,500.00	
Resisted—		
Accident	127,600.00	
Fidelity	25,502.40	
Plate glass	520.00	
Burglary or theft	3,000.00	
Unpaid claims	444,989.67	
Special reserve for unpaid losses	1,173,071.31	
Total unpaid claims and expenses of settlement		1,618,060.98
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $5,335,476.87; unearned premium 50 per cent	2,667,738.44	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $939,140.67; unearned premiums pro rata	500,712.57	
Total unearned premiums		3,168,451.01

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906		$220,206.04
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		37,113.02
Reinsurance		10,359.73
Advance premiums (100 per cent)		15,359.86
Reinsurance due Munich Reinsurance Company	$39,605.68	
Fidelity insurance fund (subscriptions from agents and employees)	7,374.82	
Suspense account	1,941.16	
All other	498.11	
		49,419.77
Total amount of all liabilities except capital		5,118,970.41
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	1,757,978.01	
Surplus as regards policy holders		2,757,978.01
Total liabilities		7,876,948.42

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.
In force Dec. 31, 1905	$1,678,625.79	$763,353.62	$1,422,296.39	$293,151.32
Written or renewed during the year	2,338,068.28	1,179,500.82	2,207,020.84	382,801.17
Total	4,016,694.07	1,942,854.44	3,629,317.23	675,952.49
Deduct expirations and cancellations	2,336,757.05	1,113,714.68	2,046,446.49	352,643.06
In force at the end of the year	1,679,937.02	829,139.76	1,582,870.74	323,309.43
Deduct amount reinsured	882.51	.....	1,022.90	240.22
Net premiums in force Dec. 31, 1906	1,679,054.51	829,139.76	1,581,847.84	323,069.21

	Steam boiler.	Burglary or theft.	Fly wheel.	Fidelity.
In force Dec. 31, 1905	$709,894.67	$638,392.83	$60,086.87	$238,085.00
Written or renewed during the year	536,657.47	698,874.99	77,887.28	379,433.97
Total	1,246,552.14	1,337,267.82	137,974.15	617,518.97
Deduct expirations and cancellations	494,204.45	652,811.51	32,679.90	294,220.53
In force at the end of the year	752,347.69	684,456.31	105,294.25	323,298.44
Deduct amount reinsured	.....	2,245.39	.....	1,645.08
Net premiums in force Dec. 31, 1906	752,347.69	682,210.92	105,294.25	321,653.36

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received on risks written or renewed during year.	Gross losses paid.	Gross losses incurred.
Accident	$13,756.45	$9,470.85	$9,470.85
Health	13,271.75	4,295.23	4,295.23
Liability	6,186.65	531.63	531.63
Plate glass	472.75	267.92	267.92
Steam boiler	867.75	.....	.....
Burglary or theft	399.04	.....	.....
Fly wheel	69.32	.....	.....
Total	35,023.71	14,565.63	14,565.63

GREAT EASTERN CASUALTY AND INDEMNITY COMPANY OF NEW YORK, NEW YORK, N. Y.

[Incorporated, 1892; commenced business, 1893. Louis H. Fibel, president; Thomas H. Darling, secretary. Home office, 290-294 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$200,000.00	
Amount of net ledger assets December 31, 1905		$330,575.19
Increase of paid-up capital during the year		50,000.00
Extended at		$380,575.19

II. INCOME DURING YEAR.

	Accident.	Health.	
Entire premiums collected during the year	$314,603.02	$105,195.79	
Deduct reinsurance, return premiums, and cancellations	48,639.04	12,961.07	
Net cash actually received for premiums	265,963.98	92,234.72	
Total net cash actually received for premiums			$358,198.70
Policy fees required or represented by applications			66,400.00
Interest on bonds and dividends on stocks		12,403.48	
Interest on deposits		466.90	
Total interest			12,870.38
Profit on sale or maturity of ledger assets, Atchison, Topeka and Santa Fe Railroad rights, $9.37; Baltimore and Ohio Railroad rights, $137.50			146.87
From all other sources, agents' accounts, $39.31; earned premiums, $321.32			360.63
Total income during the year			437,976.58
Sum of both amounts			818,551.77

III. DISBURSEMENTS DURING THE YEAR.

Gross amount paid for losses:			
Accident	$101,756.14		
Health	28,197.51		
		$129,953.65	
Deduct salvage and reinsurance		1,020.00	
Net amount paid policy holders for losses:			
Accident	100,736.14		
Health	28,197.51		
		128,933.65	
Commissions or brokerage, less amount received on return premiums and reinsurance		114,590.26	
Policy fees retained by agents		66,400.00	
Stockholders for interest or dividends (amount declared during the year)		8,750.00	
Salaries, fees, and all other compensation of officers and home office employees		38,649.15	
Salaries, traveling, and all other expenses of agents not paid by commissions		1,050.00	
Medical examiners' fees and salaries		1,867.38	
Rent		3,000.00	
All other taxes, licenses, and insurance department fees		8,033.97	
Legal expenses		11,321.71	
Advertising		1,163.51	
Printing and stationery		8,957.48	
Postage and express		5,414.01	
Furniture and fixtures		610.17	
All other disbursements: General expense, $11,426.55; traveling expense, $5,006.12; Journal subscriptions, $139.25; profit and loss, agents' account, $548.69		17,170.61	
Total disbursements			415,861.90
Balance			402,689.87

IV. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collaterals	$75,000.00	
Book value of bonds (excluding interest), $205,344.19, and stocks, $77,368.75	282,712.94	
Cash in company's office, $8,698.46; deposited in banks, $36,278.47	44,976.93	
Ledger assets, as per balance		402,689.87

NONLEDGER ASSETS.

Interest due and accrued on bonds	$1,083.34	
Interest due and accrued on collateral loans	1,019.60	
Interest due and accrued on other assets	495.48	
Total interest		2,598.42
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	15,672.92	
Health	2,610.50	
On policies or renewals issued prior to October 1, 1906—		
Accident	20.00	
Health	17.50	
Total		18,320.97
Gross assets		423,609.26

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$37.50	
Book value of ledger assets over market value, stocks and bonds	6,612.94	
		6,650.44
Admitted assets		416,958.82

V. LIABILITIES.

Losses and claims:		
Reported proofs not received—		
Accident	$4,510.91	
Health	2,425.89	
Resisted—		
Accident	7,900.00	
Health	4,000.00	
Unpaid claims	18,836.80	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $191,037.88: unearned premium 50 per cent	95,518.94	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	5,605.46	
Advance premiums (100 per cent)	2,805.05	
Total amount of all liabilities except capital		$122,766.25
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	94,192.57	
Surplus as regards policy holders		294,192.57
Total liabilities		416,958.82

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1905	$151,867.73	$28,237.17
Written or renewed during the year	314,128.51	105,494.91
Total	465,996.24	133,732.08
Deduct expirations and cancellations	304,601.24	103,544.20
Balance	161,395.00	30,187.88
Deduct amount reinsured	545.00	.....
Net premiums in force Dec. 31, 1906	160,850.00	30,187.88

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Gross losses paid.	Gross losses incurred.
Accident	$2,317.39	$414.02	$414.02
Health	270.50	29.00	29.00
Total	2,587.89	443.02	443.02

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1866; commenced business, 1866. L. B. Brainerd, president; J. B. Pierce, secretary. Home office, 650 Main street, Hartford, Conn.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$500,000.00	
Amount of net ledger assets December 31, 1905		$3,310,177.02

II. INCOME DURING YEAR.

Entire premiums collected during the year, steam boiler	$1,521,355.02		
Deduct reinsurance, return premiums, and cancellations	180,919.12		
Net cash actually received for premiums		1,340,435.90	
Interest on mortgage loans	49,200.78		
Interest on bonds and dividends on stocks	108,172.88		
Interest on deposits	2,356.88		
Interest from all other sources	1,297.52		
Gross rents from company's property	206.85		
Total rents and interest		161,234.91	
Profit on sale or maturity of ledger assets, real estate and bonds		6,337.80	
From inspection fees and expert mechanical services		23,154.18	
Total income during the year			1,531,162.79
Sum of both amounts			4,841,339.81

III. DISBURSEMENTS DURING THE YEAR.

Net amount paid policy holders for losses, steam boiler	$127,158.22	
Commissions or brokerage, less amount received on return premiums and reinsurance	294,671.30	
Stockholders for interest or dividends (amount declared during the year	60,000.00	
Salaries, fees, and all other compensation of officers and home office employees	53,120.00	
Salaries, traveling, and all other expenses of agents not paid by commissions	122,764.70	
Inspections (other than medical)	456,177.66	
Rents	5,500.00	
Repairs and expenses (other than taxes) on real estate	311.35	
Taxes on real estate	50.80	
All other taxes, licenses, and insurance department fees	44,387.35	
Legal expenses	2,231.84	
Advertising	4,766.19	
Printing and stationery	19,453.30	
Postage and express	12,198.84	
Furniture and fixtures	2,339.01	
Loss on sale or maturity of ledger assets, bonds	1,984.49	
Total disbursements		$1,207,115.05
Balance		3,634,224.76

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$9,450.00	
Mortgage loans on real estate, first liens	1,047,720.00	
Book value of bonds (excluding interest), $2,133,270.19, and stocks, $299,832.36	2,433,102.55	
Cash in company's office, $6,724.99; deposited in banks, $137,227.22	143,952.21	
Ledger assets, as per balance		3,634,224.76

NONLEDGER ASSETS.

Interest due and accrued on mortgages		26,448.03
Market value of bonds and stocks over book value, not including interest		144,123.45
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906	$173,449.47	
On policies or renewals issued prior to October 1, 1906	121,500.93	
Total		294,950.40
Gross assets		4,099,746.64

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906		121,500.93
Admitted assets		3,978,245.71

V. LIABILITIES.

Losses and claims in process of adjustment	$26,250.80	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $62,446.26; unearned premium 50 per cent	31,223.13	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $3,597,595.35; unearned premiums pro rata	1,900,624.16	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	34,689.89	
Total amount of all liabilities except capital		1,992,787.98
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	1,485,457.73	
Surplus as regards policy holders		1,985,457.73
Total liabilities		3,978,245.71

EXHIBIT OF PREMIUMS.

	Steam boiler.
In force December 31, 1905	3,585,121.72
Written or renewed during the year	1,507,606.85
Total	5,092,728.57
Deduct expirations and cancellations	1,432,686.96
Net premiums in force December 31, 1906	3,660,041.61

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Steam boiler.
Gross premiums received	5,846.43
Gross losses paid	9,207.15
Gross losses incurred	465.26

LLOYDS PLATE GLASS INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1882; commenced business, 1882. William T. Woods, president; Charles E. W. Chambers, secretary. Home office, 63 William street, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$250,000.00	
Amount of net ledger assets December 31, 1905		$755,188.98

II. INCOME DURING YEAR.

Entire premiums collected during the year, plate glass	$483,117.16		
Deduct reinsurance, return premiums, and cancellations	25,776.71		
Net cash actually received for premiums	457,340.45		
Interest on bonds and dividends on stocks	18,171.14		
Gross rents	15,627.60		
Total rents and interest		33,798.74	
From all other sources, profit and loss account		56.07	
Total income during the year			491,195.26
Sum of both amounts			1,246,384.24

III. DISBURSEMENTS DURING THE YEAR.

Gross amount paid for losses, plate glass	$168,340.01	
Deduct salvage and reinsurance	9,024.28	
Net amount paid policy holders for losses	159,315.73	
Commissions or brokerage, less amount received on return premiums and reinsurance	155,911.30	
Stockholders for interest or dividends (amount declared during the year)	50,000.00	
Salaries, fees, and all other compensation of officers and home office employees	57,794.55	
Salaries, traveling, and all other expenses of agents not paid by commissions	521.09	
Rents	1,186.81	
Repairs and expenses (other than taxes) on real estate	5,578.99	
Taxes on real estate	5,565.49	
All other taxes, licenses, and insurance department fees	13,825.19	
Legal expenses	93.18	
Advertising	4,332.08	
Printing and stationery	3,344.15	
Postage and express	4,681.71	
Furniture and fixtures	406.85	
All other disbursements, sundries	5,542.59	
Total disbursements		468,099.71
Balance		778,284.53

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$245,763.18	
Book value of bonds (excluding interest), $239,264.87, and stocks, $268,267.04	507,531.91	
Cash in company's office, $2,652.66; deposited in banks, $22,336.78	24,989.44	
Ledger assets, as per balance		778,284.53

NONEDGER ASSETS.

Interest due and accrued on bonds		1,500.00
Market value of real estate over book value		19,236.82
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906	$83,187.53	
On policies or renewals issued prior to October 1, 1906	5,870.74	
Total		89,058.27
Other nonledger assets, salvage glass on hand, $3,344.61; sundry accounts, $120		3,464.61
Gross assets		891,544.23

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$5,870.74	
Depreciation of security values (stocks and bonds)	19,898.91	
Salvage glass on hand	3,344.61	
Sundry accounts	120.00	
		29,234.26
Admitted assets		862,309.97

V. LIABILITIES.

Losses and claims in process of adjustment	$8,342.06	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $396,224.49; unearned premium 50 per cent	198,137.24	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $120,365.62; unearned premiums pro rata	63,281.32	

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	$27,720.18	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, sundry accounts	6.75	
Due for plate glass and glazing	13,501.18	
Total amount of all liabilities except capital		$331,603.73
Capital actually paid up in cash	250,000.00	
Surplus over all liabilities	301,306.24	
Surplus as regards policy holders		551,306.24
Total liabilities		882,909.97

EXHIBIT OF PREMIUMS.

	Plate glass.
In force December 31, 1905	492,506.05
Written or renewed during the year	492,641.00
Total	985,147.05
Less expirations and cancellations	468,506.94
Net premiums in force December 31, 1906	516,640.11

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Plate glass.
Net premiums received	762.52
Losses paid	143.65
Losses incurred	190.65

MARYLAND CASUALTY COMPANY, BALTIMORE, MD.

[Incorporated, 1898; commenced business, 1898. John T. Stone, president; James F. Mitchell, secretary. Home office, Maryland Casualty Building, Baltimore, Md.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$750,000.00	
Amount of net ledger assets December 31, 1905		$3,092,819.01

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.	Plate glass.
Gross premiums collected during the year	$608,010.13	$67,456.97	$1,575,653.61	$208,930.63
Reinsurance, return premiums, and cancellations	146,473.52	18,071.32	269,542.51	39,653.69
Net cash actually received for premiums	461,536.61	49,385.65	1,306,111.10	169,276.94

	Steam boiler.	Burglary or theft.	Sprinkler and leakage.
Gross premiums collected during the year	$177,843.80	$260,941.69	$108,352.73
Reinsurance, return premiums, and cancellations	50,199.28	79,222.28	22,656.86
Net cash actually received for premiums	127,644.52	181,719.41	85,695.87

Total		2,381,370.10
Interest on bonds and dividends on stocks	103,767.63	
Office rents (including $16,244.74 for company's own occupancy)	33,909.31	
Total rents and interest		137,676.94
Profit on sale or maturity of ledger assets, stocks and bonds	657.50	
Miscellaneous	81,678.54	
		82,336.04
Total income during the year		2,601,383.08
Sum of both amounts		5,694,202.09

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident	$200,442.27	$9,894.38	$190,547.89
Health	26,875.07	25.42	26,849.65
Liability	533,682.42	2,744.24	530,938.18
Plate glass	58,070.80	1,163.80	56,907.00
Steam boiler	25,921.93	6.70	25,915.23
Burglary or theft	49,295.91	7,452.25	41,843.66
Sprinkler and leakage	24,181.59	1,109.94	23,071.65
Total	918,469.99	22,396.73	896,073.26

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	$221,190.88	
Commissions or brokerage, less amount received on return premiums and reinsurance	673,479.87	
Stockholders for interest or dividends (amount declared during the year)	90,000.00	
Salaries, fees, and all other compensation of officers and home office employees	123,095.58	
Salaries, traveling, and all other expenses of agents not paid by commissions	84,118.32	
Medical examiners' fees and salaries	1,500.00	
Inspections (other than medical)	63,860.81	
Rents for company's own occupancy	16,244.74	
Repairs and expenses (other than taxes) on real estate	5,614.02	
Taxes on real estate	9,886.58	
All other taxes, licenses, and insurance department fees	46,470.31	
Legal expenses	1,250.04	
Advertising	38,253.62	
Printing and stationery	16,668.79	
Postage and express	3,953.57	
Furniture and fixtures	6,683.98	
Loss on sale or maturity of ledger assets, bonds	3,305.56	
General expense, $6,894.78; traveling, $3,015.20	9,909.98	
Total disbursements		$2,311,559.91
Balance		3,382,642.18

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$446,817.47	
Book value of bonds (excluding interest), $2,525,692.50, and stocks, $197,246.75	2,722,939.25	
Cash in company's office, $15,636.50; deposited in banks, $75,651.72	91,288.22	
Bills receivable	7,083.84	
Ground rent	100,000.00	
Agents' balances	14,513.40	
Ledger assets, as per balance		3,382,642.18

NONLEDGER ASSETS.

Interest due and accrued on bonds		16,287.10
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$97,365.54	
Health	9,835.43	
Liability	248,254.15	
Plate glass	34,241.86	
Steam boiler	38,873.36	
Burglary or theft	43,452.82	
Sprinkler and leakage	18,369.87	
On policies or renewals issued prior to October 1, 1906—		
Liability	30,000.00	
Total		520,393.03
Gross assets		3,919,322.31

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$7,083.84	
Gross premiums in course of collection, written prior to October 1, 1906	30,000.00	
Book value of ledger assets over market value	88,669.68	
Agents' balances	14,513.40	
		140,266.92
Admitted assets		3,779,055.39

V. LIABILITIES.

Losses and claims:	
In process of adjustment—	
Accident	$44,476.92
Health	3,561.43
Plate glass	9,491.87
Steam boiler	625.21
Burglary or theft	13,505.13
Sprinkler and leakage	1,290.00
Physical defense	175.00
Resisted for policy holders—Physical defense	2,625.00
Resisted—	
Accident	17,250.00
Health	150.00
Steam boiler	6,450.00
Burglary or theft	5,550.00
Unpaid claims	105,150.56
Special reserve for unpaid liability losses	740,393.64
Total unpaid claims and expenses of settlement	845,544.20

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,874,230.77; unearned premium 50 per cent	$937,115.39	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $319,095.23; unearned premiums pro rata	186,741.14	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	139,205.13	
Total amount of all liabilities except capital		$2,108,605.86
Capital actually paid up in cash	750,000.00	
Surplus over all liabilities	920,449.53	
Surplus as regards policy holders		1,670,449.53
Total liabilities		3,779,055.39

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.
In force Dec. 31, 1905	$390,692.02	$52,986.50	$834,464.66	$166,210.79
Written or renewed during the year	618,437.65	66,943.88	1,618,764.01	211,107.43
Total	1,009,129.67	119,930.38	2,453,228.67	377,318.22
Deduct expirations and cancellations	564,466.54	69,934.15	1,475,436.39	200,013.00
Balance	444,663.13	49,996.23	977,792.28	177,305.22
Deduct amount reinsured	21,156.49	575.01	373.82	41.00
Net premiums in force Dec. 31, 1906	423,506.64	49,421.22	977,418.46	177,264.22

	Steam boiler	Burglary or theft.	Sprinkler and leakage.
In force Dec. 31, 1905	$196,446.32	$202,414.92	$76,349.34
Written or renewed during the year	187,861.45	269,290.91	111,529.90
Total	384,307.77	471,705.83	187,879.24
Deduct expirations and cancellations	135,415.74	216,858.95	94,067.80
Balance	248,892.03	254,846.88	93,811.44
Deduct amount reinsured	84.00	28,805.39	2,945.50
Net premiums in force Dec. 31, 1906	248,808.03	226,041.49	90,865.94

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Gross losses paid.	Gross losses incurred.
Accident	$4,795.08	$2,068.24	$2,068.24
Health	907.80	364.83	364.83
Liability	3,112.18	2,523.05	2,523.05
Plate Glass	74.67	37.40	37.40
Steam boiler	243.95	.....	.....
Burglary or theft	328.40	6.00	6.00
Sprinkler and leakage	472.50	.....	.....
Total	9,934.58	4,999.52	4,999.52

THE METROPOLITAN CASUALTY INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1874; commenced business, 1874. Eugene H. Winslow, president; S. William Burton, secretary. Home office, 47 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$200,000.00	
Amount of net ledger assets December 31, 1905		$565,081.64

II. INCOME DURING YEAR.

	Accident.	Health.	Plate glass.	
Entire premiums collected during the year	$99,696.88	$17,300.49	$505,034.38	
Deduct reinsurance, return premiums and cancellations	22,914.48	4,759.74	75,210.21	
Net cash actually received for premiums	76,782.40	12,540.75	429,824.17	
Total				519,147.32

Interest on bonds and dividends on stocks	$17,908.14	
Interest on deposits	1,577.22	
Total interest		$19,485.36
Profit on sale or maturity of ledger assets, stocks		237.50
Total income during the year		538,870.18
Sum of both amounts		1,103,951.82

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident	$30,006.32	.....	$30,006.32
Health	3,764.57	.....	3,764.57
Plate glass	169,464.63	$1,944.15	167,520.48
Total	203,235.52	1,944.15	201,291.37

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	756.21	
Commissions or brokerage, less amount received on return premiums and reinsurance	188,043.12	
Stockholders for interest or dividends (amount declared during the year)	20,000.00	
Salaries, fees, and all other compensation of officers and home office employees	63,820.62	
Salaries, traveling, and all other expenses of agents not paid by commissions	9,872.28	
Medical examiners' fees and salaries	1,097.00	
Rents	7,076.96	
All other taxes, licenses, and insurance department fees	14,442.85	
Legal expenses	1,161.76	
Advertising	1,798.39	
Printing and stationery	7,529.33	
Postage and express	3,292.80	
Furniture and fixtures	517.90	
Loss on sale or maturity of ledger assets, profit and loss	121.75	
Sundries	10,124.01	
Total disbursements		530,946.35
Balance		573,005.47

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $419,306.25, and stocks, $100,116.20	$519,422.45	
Cash in company's office, $5,448.68; deposited in banks, $48,134.34	53,583.02	
Ledger assets, as per balance		573,005.47

NONLEDGER ASSETS.

Interest accrued on bonds		4,504.13
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$13,084.35	
Health	3,050.01	
Plate glass	69,418.52	
On policies or renewals issued prior to October 1, 1906—		
Accident	249.62	
Health	21.00	
Plate glass	975.40	
Total		86,798.90
Gross assets		664,308.50

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$1,246.02	
Book value of ledger assets over market value bonds and stocks	6,572.45	
		7,818.47
Admitted assets		656,490.03

V. LIABILITIES.

Losses and claims:		
In process of adjustment—Plate glass	$6,717.27	
Reported proofs not received—		
Accident	4,892.00	
Health	1,477.00	
Unpaid claims	13,086.27	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $522,838.37; unearned premium 50 per cent	261,419.18	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	30,192.16	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	735.67	
Reinsurance	1,231.35	
Total amount of all liabilities except capital		306,864.83

Capital actually paid up in cash	$200,000.00	
Surplus over all liabilities	149,825.40	
Surplus as regards policy holders		$349,825.40
Total liabilities		656,490.03

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.
In force Dec. 31, 1905	$51,268.74	$9,206.39	$431,252.93
Written or renewed during the year	102,316.06	18,510.25	509,537.37
Total	153,584.80	27,716.64	940,790.30
Deduct expirations and cancellations	80,700.99	13,413.39	504,759.49
Balance	72,883.81	14,303.25	436,030.81
Deduct amount reinsured	379.50	.....	.....
Net premiums in force Dec. 31, 1906	72,504.31	14,303.25	436,030.81

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

Gross premiums received:	
Accident	$48.75
Plate glass	916.33
Total	965.08
Gross losses paid—Plate glass	453.20
Gross losses incurred—Plate glass	508.20

NATIONAL SURETY COMPANY, NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1897. William B. Joyce, president; Samuel H. Shriver, secretary. Home office, 346 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$500,000.00	
Amount of net ledger assets December 31, 1905		$1,872,433.82

II. INCOME DURING YEAR.

	Fidelity.	Surety.	Burglary or theft.	
Entire premiums collected during the year	$761,402.87	$570,517.96	$207,668.17	
Deduct reinsurance, return premiums, and cancellations	124,799.47	94,146.97	33,934.79	
Net cash actually received for premiums	636,603.40	476,370.99	173,733.38	
Total				1,286,707.77
Interest on mortgage loans			595.86	
Interest on bonds and dividends on stocks			38,334.60	
Interest on deposits			8,345.39	
Interest from all other sources			58.41	
Gross rents			5,895.09	
Total rents and interest				53,229.35
Profit on sale or maturity of ledger assets, parcel 7, Washburn property, Chicago, Nos. 1064-1068 Seventy-sixth street				738.35
From all other sources, miscellaneous income				133.18
Total income during the year				1,340,808.65
Sum of both amounts				3,213,242.47

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.	
Fidelity	$285,809.83	$119,723.45	$166,086.38	
Surety	436,726.07	48,311.40	388,414.67	
Burglary or theft	42,988.60	1,900.87	41,087.73	
Total	765,524.50	169,935.72	595,588.78	
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders			41,208.99	
Commissions or brokerage, less amount received on return premiums and *reinsurance*			282,389.37	

Salaries, fees, and all other compensation of officers and home office employees	$148,594.64	
Salaries, traveling, and all other expenses of agents not paid by commissions	95,759.17	
Inspections (other than medical)	9,632.58	
Rents	12,591.44	
Repairs and expenses (other than taxes) on real estate	3,014.78	
Taxes on real estate	106.03	
All other taxes, licenses, and insurance department fees	30,978.30	
Legal expenses	21,968.61	
Advertising	5,005.33	
Printing and stationery	19,919.33	
Postage and express	20,384.42	
Furniture and fixtures	2,767.81	
Loss on sale or maturity of ledger assets, charged off in book value New York City stock, $9,400; sale of stock of Davis Mills Company, Fall River, Mass., $1,500	10,900.00	
All other disbursements: Miscellaneous expenses, $14,033.44; telephone and telegraph, $3,354.52; advance to inspectors re expenses, $1,287.62; advance on account of commissions, $276.95; loss through agents and others, $11.25; suspense items, $1,023.83	19,987.61	
Total disbursements		$1,290,797.19
Balance		1,922,445.28

IV. LEDGER ASSETS.

Book value of real estate, unincumbered	$116,426.77	
Mortgage loans on real estate, first liens	17,465.85	
Book value of bonds (excluding interest), $1,233,978.13, and stocks, $244,150	1,478,128.13	
Cash in company's office, $16,215.15; deposited in banks, $278,338.52	294,553.67	
Accounts receivable, refund of fares, $45.96; railroad insurance expenses advanced, $5,681.65; German Bank, Buffalo, $336.21; Merchants' Transfer Company, Memphis, $38.80	6,102.62	
Advance on contracts	9,553.65	
Agents' balances	214.59	
Ledger assets, as per balance		1,922,445.28

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$152.00	
Interest due and accrued on bonds and stocks	8,044.15	
Total outstanding interest		8,196.15
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Fidelity	80,624.81	
Surety	60,822.23	
Burglary or theft	38,272.11	
On policies or renewals issued prior to October 1, 1906—		
Fidelity	33,859.92	
Surety	25,543.45	
Burglary or theft	4,499.95	
Total		243,622.47
Gross assets		2,174,263.90

DEDUCT ASSETS NOT ADMITTED.

Bills receivable, German Bank, Buffalo, $336.21; Merchants' Transfer Company, Memphis, $38.80	$375.01	
Gross premiums in course of collection written prior to October 1, 1906	63,903.32	
Book value of ledger assets over market value, stocks and bonds	5,658.97	
		69,937.30
Admitted assets		2,104,326.60

V. LIABILITIES.

Losses and claims:			
In process of adjustment—			
Fidelity		$617.22	
Surety		24,891.81	
Burglary or theft		5,501.40	
Resisted—			
Fidelity		33,402.33	
Surety		51,565.25	
Unpaid claims		115,978.01	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,335,686.13; unearned premium 50 per cent	$667,843.06		
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $64,507.89; unearned premiums pro rata	37,998.06		
Total unearned premiums as shown by recapitulation		705,841.12	

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906		$31,450.83	
Dividends due stockholders		10,000.00	
Reinsurance, $3,664.03; company surety, $7,352.35		11,016.38	
Advance premiums (100 per cent)		9,600.56	
Other liabilities:			
Loss and salvage	$2,808.01		
Miscellaneous	196.26		
Munich Reinsurance Company, real estate	102.31		
Munich Reinsurance Company, salvage	2,511.62		
Special reserve created by company	100,000.00		
		105,618.20	
Total amount of all liabilities except capital			$989,505.10
Capital actually paid up in cash		500,000.00	
Surplus over all liabilities		614,821.50	
Surplus as regards policy holders			1,114,821.50
Total liabilities			2,104,326.60

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Burglary or theft.
In force Dec. 31, 1905	$572,928.24	$646,493.71	$153,613.41
Written or renewed during the year	773,161.90	582,496.07	213,522.96
Total	1,346,090.14	1,228,989.78	367,136.37
Deduct expirations and cancellations	759,352.94	517,593.83	135,701.18
Balance	586,737.20	711,395.95	231,435.19
Deduct amount reinsured	50,800.42	52,792.98	25,780.92
Net premiums in force Dec. 31, 1906	535,936.78	658,602.97	205,654.27

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

Gross premiums received:	
Fidelity	$5,635.06
Surety	1,239.88
Burglary or theft	156.01
Total	7,030.95
Gross losses incurred—Fidelity	25.00

NEW AMSTERDAM CASUALTY COMPANY, NEW YORK, N. Y.

[Incorporated, 1898; commenced business, 1899. W. F. Moore, president; George E. Taylor, secretary. Home office, 74-78 William street, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$314,400.00	
Amount of net ledger assets December 31, 1905		$810,488.31

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.
Entire premiums collected during the year	$187,937.89	$54,411.16	$521,328.23
Deduct reinsurance, return premiums, and cancellations	73,000.01	21,881.73	168,373.23
Net cash actually received for premiums	114,937.88	32,529.43	352,955.00

	Plate glass.	Burglary or theft.
Entire premiums collected during the year	$85,224.96	$122,890.06
Deduct reinsurance, return premiums, and cancellations	22,119.27	27,550.70
Net cash actually received for premiums	63,018.69	95,336.36

Total net cash actually received for premiums			658,867.36
Interest on bonds and dividends on stocks		24,717.32	
Interest on deposits		3,384.46	
Total interest			28,101.78
Total income during the year			686,969.14
Sum of both amounts			1,497,457.45

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance	Net amount paid policy holders for losses.
Accident	$34,449.24	$841.23	$33,608.01
Health	9,417.96	.....	9,417.96
Liability	114,627.93	.....	114,627.93
Plate glass	32,807.65	7,616.18	25,191.47
Burglary or theft	27,502.19	576.23	26,925.96
Total	218,804.97	9,033.64	209,771.33

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	32,320.04	
Commissions or brokerage, less amount received on return premiums and reinsurance	179,249.55	
Salaries, fees, and all other compensation of officers and home office employees	49,802.13	
Salaries, traveling, and all other expenses of agents not paid by commissions	39,246.57	
Medical examiners' fees and salaries	565.00	
Inspections (other than medical)	6,753.70	
Rents	9,715.90	
All other taxes, licenses, and insurance department fees	11,345.04	
Legal expenses	1,219.97	
Advertising	2,105.87	
Printing and stationery	11,793.82	
Postage and express	4,253.35	
Furniture and fixtures	1,141.22	
Loss on sale or maturity of ledger assets, $10,000 Missouri Pacific collateral trust notes, $112.50; $10,000 Consolidated Gas Company debentures, $1,737.50; $10,000 Baltimore and Ohio Railroad gold notes, $112.50	1,962.50	
All other disbursements: Telegrams and telephone, $2,203.79; fees committees and directors, $1,286; salaries and traveling, pay roll auditors, $5,483.58; exchange, $391.21; profit and loss, default of agents, $2,619.60; sundry items, $300.56; miscellaneous, $5,889.32	17,572.94	
Total disbursements		$578,818.93
Balance		918,638.52

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $779,043, and stocks, $58,187.50	$837,230.50	
Cash in company's office, $1,090.40; deposited in banks, $72,912.77	74,003.17	
Agents' balances (secured)	1,072.62	
Due from United States Fidelity and Guaranty Company (secured)	6,332.23	
Ledger assets, as per balance		918,638.52

NONLEDGER ASSETS.

Interest due and accrued on bonds	$7,402.01	
Interest due and accrued on other assets	1,000.00	
Total outstanding interest		8,402.01
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	019,102.30	
Health	6,355.84	
Liability	81,908.95	
Plate glass	11,750.60	
Burglary or theft	13,424.13	
Total		132,541.82
Gross assets		1,059,582.35

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, stocks and bonds		62,085.50
Admitted assets		997,496.85

V. LIABILITIES.

Losses and claims:		
In process of adjustment—		
Accident	$4,280.00	
Health	1,040.00	
Plate glass	2,970.00	
Burglary or theft	3,993.34	
Resisted—		
Accident	1,960.00	
Burglary or theft	1,050.00	
Unpaid claims	15,293.34	
Special reserve for unpaid losses	132,071.66	
Estimated expenses incident to the settlement of unpaid claims		147,365.00

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $610,410.95; unearned premium 50 per cent	$305,205.47	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $64,346.12; unearned premiums pro rata	35,636.84	
Total unearned premium as shown by recapitulation		$340,842.31
Commissions, brokerage, and other charges due or to become due to agents or brokers or policies issued subsequent to October 1, 1906		35,356.71
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		707.72
Reinsurance		1,212.25
Other liabilities, reserve fund for other contingencies		26,000.00
Total amount of all liabilities except capital		551,483.99
Capital actually paid up in cash	$314,400.00	
Surplus over all liabilities	131,612.86	
Surplus as regards policy holders		446,012.86
Total liabilities		997,496.85

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.	Burglary or theft.
In force Dec. 31, 1905	$109,660.96	$28,035.58	$255,453.80	$52,169.17	$117,621.44
Written or renewed during the year	189,558.20	56,201.74	536,088.89	88,481.42	127,990.72
Total	299,219.16	84,237.32	791,542.69	140,650.59	245,612.16
Deduct expirations and cancellations	174,555.79	48,157.73	465,274.25	72,988.17	119,217.43
Balance	124,663.37	36,079.59	326,268.44	67,662.42	126,394.73
Deduct amount reinsured	590.86	.....	2,558.96	.....	3,161.66
Net premiums in force Dec. 31, 1906	124,072.51	36,079.59	323,709.48	67,662.42	123,233.07

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

Gross premiums received:	
Accident	$941.25
Health	695.00
Liability	57.75
Total	1,694.00
Gross losses paid and incurred—Accident	108.15

NEW JERSEY PLATE GLASS INSURANCE COMPANY, NEWARK, N. J.

[Incorporated, 1868; commenced business, 1868. Samuel C. Hoagland, president; Harry C. Hedden, secretary. Home office, 271 Market street, Newark, N. J.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$200,000.00	
Amount of net ledger assets December 31, 1905		$324,807.34

II. INCOME DURING YEAR.

	Plate glass.	Burglary or theft.	
Entire premiums collected during the year	$249,714.64	$21,615.86	
Deduct reinsurance, return premiums, and cancellations	30,440.21	4,346.87	
Net cash actually received for premiums	219,274.43	17,268.99	
Total			$236,543.42
Interest on mortgage loans		13,955.25	
Interest on bonds and dividends on stocks		1,595.00	
Interest on deposits		255.74	
Total interest			15,805.99
Total income during the year			252,349.41
Sum of both amounts			577,156.75

III. DISBURSEMENTS DURING THE YEAR.

Gross amount paid for losses:		
Plate glass	$88,853.24	
Burglary or theft	2,257.23	
		91,110.47
Deduct salvage and reinsurance		8,773.29
Net amount paid policy holders for losses—		
Plate glass	80,079.95	
Burglary or theft	2,257.23	
		82,337.18

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	$5.00	
Commissions or brokerage, less amount received on return premiums and reinsurance	80,826.69	
Stockholders for interest or dividends (amount declared during the year)	11,000.00	
Salaries, fees, and all other compensation of officers and home office employees	15,528.33	
Salaries, traveling, and all other expenses of agents not paid by commissions	4,275.77	
Rent	1,500.00	
All other taxes, licenses, and insurance department fees	7,329.98	
Legal expenses	112.00	
Advertising	869.00	
Printing and stationery	2,146.23	
Postage and express	2,553.55	
General expense	2,252.44	
Profit and loss charged off as uncollectible	1,416.13	
Total disbursements		$212,152.30
Balance		365,004.45

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$284,850.00	
Book value of bonds (excluding interest)	56,861.50	
Cash in company's office, $2,437.11; deposited in banks, $20,664.11	23,101.22	
Other ledger assets, agents' debit balances	191.73	
Ledger assets, as per balance		365,004.45

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$3,806.83	
Interest due and accrued on bonds	521.66	
Total outstanding interest		4,328.49
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Plate glass	$42,397.45	
Burglary or theft	7,492.95	
On policies or renewals issued prior to October 1, 1906—		
Plate glass	2,257.71	
Burglary or theft	203.34	
Total		52,351.45
Other nonledger assets, glass on hand to replace losses		7,397.32
Gross assets		429,081.71

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$2,461.05	
Book value of ledger assets over market value	612.75	
Agents' debit balances	191.73	
		3,265.53
Admitted assets		425,816.18

V. LIABILITIES.

Losses and claims:		
Adjusted—Burglary or theft	$95.00	
In process of adjustment—		
Plate glass	3,206.19	
Burglary or theft	538.25	
Reported proofs not received—Plate glass	770.75	
Unpaid claims	4,610.19	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $248,556.25; unearned premium 50 per cent	124,278.13	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $2,484.54; unearned premiums pro rata	1,894.24	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	16,214.38	
Total amount of all liabilities except capital		146,996.94
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	78,819.24	
Surplus as regards policy holders		278,819.24
Total liabilities		425,816.18

EXHIBIT OF PREMIUMS.

	Plate glass.	Burglary or theft.
In force Dec. 31, 1905	$205,924.92	$2,441.91
Written or renewed during the year	257,278.27	27,166.49
Total	463,203.19	29,608.40
Deduct expirations and cancellations	235,236.81	5,844.94
Balance	227,966.38	23,763.46
Deduct amount reinsured	.....	689.05
Net premiums in force Dec. 31, 1906	227,966.38	23,074.41

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

Gross premiums received:	
Plate glass	$1,250.78
Burglary or theft	18.19
Total	1,268.97
Gross losses paid and incurred—Plate glass	269.40

NEW YORK PLATE GLASS INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1891; commenced business, 1891. Major A. White, president; J. Carroll French, secretary. Home office, 42 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$200,000.00	
Amount of net ledger assets December 31, 1905		$665,823.54

II. INCOME DURING YEAR.

Entire premiums collected during the year, plate glass		$557,227.56	
Deduct reinsurance, return premiums, and cancellations		88,563.57	
Net cash actually received for premiums		468,663.99	
Interest on mortgage loans	$890.00		
Interest on bonds and dividends on stocks	23,168.83		
Interests on deposits	1,591.98		
Total interest		25,650.81	
Profit on sale or maturity of ledger assets, stocks, and bonds		5,460.27	
From all other sources, agents' balances collected which were previously charged off		140.00	
Total income during the year			499,915.07
Sum of both amounts			1,165,738.61

III. DISBURSEMENTS DURING THE YEAR.

Gross amount paid for losses, plate glass	$208,176.95	
Deduct salvage and reinsurance	2,514.51	
Net amount paid policy holders for losses	205,662.44	
Commissions or brokerage, less amount received on return premiums and reinsurance	163,054.99	
Stockholders for interest or dividends (amount declared during the year, 12 per cent)	30,000.00	
Salaries, fees, and all other compensation of officers and home office employees	39,984.69	
Salaries, traveling, and all other expenses of agents not paid by commissions	4,959.73	
Rents	8,528.96	
All other taxes, licenses, and insurance department fees	13,101.43	
Legal expenses	82.05	
Advertising	665.92	
Printing and stationery	2,452.21	
Postage and express	1,678.82	
Furniture and fixtures	168.36	
All other disbursements: Traveling, $392.58; agents' balances charged off, $57.51 general expense, $7,173.43	7,623.52	
Total disbursements		477,963.12
Balance		687,775.49

IV. LEDGER ASSETS.

Mortgage loans on real estate other than first liens	$20,000.00	
Book value of bonds (excluding interest), $154,909.19, and stocks, $483,419.32	638,328.51	
Cash in company's office, $2,825.30; deposited in banks, $26,621.68	29,446.98	
Ledger assets, as per balance		687,775.49

NONLEDGER ASSETS.

Market value of bonds and stocks over book value, not including interest		$10,447.49
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906	$90,934.44	
On policies or renewals issued prior to October 1, 1906	814.09	
Total		91,748.53
Gross assets		789,971.51

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906		814.09
Admitted assets		789,157.42

V. LIABILITIES.

Losses and claims:		
In process of adjustment, plate glass	$3,538.73	
Reported proofs not received	1,348.00	
Unpaid claims		4,886.73
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $460,716.15; unearned premium 50 per cent	$230,358.08	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $38,479.05; unearned premiums pro rata	20,944.80	
Total unearned premiums as shown by recapitulation		251,302.88
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906		31,827.05
Dividends due stockholders		6,000.00
Total amount of all liabilities except capital		294,016.66
Capital actually paid up in cash	$200,000.00	
Surplus over all liabilities	295,140.76	
Surplus as regards policy holders		495,140.76
Total liabilities		789,157.42

EXHIBIT OF PREMIUMS.

	Plate glass.
In force December 31, 1905	$476,047.92
Written or renewed during the year	560,644.92
Total	1,036,692.84
Deduct expirations and cancellations	537,497.64
Net premiums in force December 31, 1906	499,195.20

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Plate glass.
Gross premiums received	$1,151.45
Gross losses paid and incurred	490.25

NORTH AMERICAN ACCIDENT INSURANCE COMPANY, CHICAGO, ILL.

[Incorporated, 1886; commenced business, 1886. Edward C. Waller, president; A. E. Forrest, secretary. Home office, 217 La Salle street, Chicago, Ill.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$200,000.00		
Amount of net ledger assets December 31, 1905		$382,333.95	
Increase of paid-up capital during the year transferred from surplus account		100,000.00	
			$482,333.95

II. INCOME DURING YEAR.

Entire premiums collected during the year, accident		$745,846.30	
Deduct reinsurance, return premiums, and cancellations		82,195.34	
Net cash actually received for premiums		663,650.96	
Policy fees required or represented by applications		192,164.00	
Interest on mortgage loans	$2,386.44		
Interest on collateral loans	1,862.50		
Interest on bonds and dividends on stocks	11,200.55		
Interest on deposits	1,125.03		
Interest from all other sources	43.70		
Total interest		16,618.22	
Total income during the year			872,433.18
Sum of both amounts			1,354,767.13

EXHIBIT OF PREMIUMS.

	Plate glass.	Burglary or theft.
In force Dec. 31, 1905	$395,934.92	$2,441.91
Written or renewed during the year	257,276.27	27,106.49
Total	653,211.19	29,606.40
Deduct expirations and cancellations	225,196.83	5,544.94
Balance	427,946.36	23,763.46
Deduct amount reinsured		689.05
Net premiums in force Dec. 31, 1906	427,946.36	23,074.41

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

Gross premiums received:	
Plate glass	$1,251.78
Burglary or theft	15.19
Total	1,266.97
Gross losses paid and incurred—Plate glass	269.49

NEW YORK PLATE GLASS INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1891; commenced business, 1891. Marc A. White, president; J. Carroll French, secretary. Home office, 45 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash		$300,000.00	
Amount of net ledger assets December 31, 1905			865,823.54

II. INCOME DURING YEAR.

Gross premiums collected during the year: plate glass		$557,227.56	
Deduct reinsurance, return premiums, and cancellations		96,563.57	
Net cash actually received for premiums		460,663.99	
Interest on mortgage loans	$[illegible]		
Interest on bonds and dividends on stocks	23,108.53		
Interests on deposits	1,307.96		
Total interest		25,650.51	
Profit on sale or maturity of ledger assets, stocks, and bonds		3,488.27	
From all other sources, agents' balances collected which were formerly charged off		140.00	
Total income during the year			489,942.77
Sum of both amounts			1,165,766.31

III. DISBURSEMENTS DURING THE YEAR.

Gross amount paid for losses, plate glass		$306,176.95	
Deduct salvage and reinsurance		2,514.51	
Net amount paid policyholders for losses		305,662.44	
Commissions or brokerage, less amount received on return premiums and reinsurance		163,654.90	
Stockholders for interest or dividends (amount declared during the year 12 per cent)		30,000.00	
Salaries, fees, and all other compensation of officers and home office employees		30,914.00	
Salaries, traveling, and all other expenses of agents not paid by commissions		4,608.73	
Taxes		5,338.96	
All other taxes, licenses, and insurance department fees		13,187.45	
Legal expenses		92.65	
Advertising		665.92	
Printing and stationery		1,452.21	
Postage and express		1,678.82	
Furniture and fixtures		368.36	
All other disbursements (traveling, $302.38; agents' balances charged off, $57.31; general expense, $[illegible])		[illegible]	
Total disbursements			577,963.12
Balance			587,775.49

IV. LEDGER ASSETS.

Mortgage loans on real estate (other than first liens)	$30,000.00	
Book value of bonds (including interest, $[illegible]) and stocks, $[illegible]	496,325.32	
Cash in company's office, $[illegible]; deposited in banks, $[illegible]	59,450.95	
Ledger assets, as per balance		587,775.49

NONLEDGER ASSETS.

Market value of bonds and stocks over book value, not including interest		$10,447.49
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906	$90,934.44	
On policies or renewals issued prior to October 1, 1906	814.09	
Total		91,748.53
Gross assets		789,971.51

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906		814.09
Admitted assets		789,157.42

V. LIABILITIES.

Losses and claims:		
In process of adjustment, plate glass	$3,538.73	
Reported proofs not received	1,348.00	
Unpaid claims		4,886.73
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $460,716.15; unearned premium 50 per cent	$230,358.08	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $38,479.05; unearned premiums pro rata	20,944.80	
Total unearned premiums as shown by recapitulation		251,302.88
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906		31,827.05
Dividends due stockholders		6,000.00
Total amount of all liabilities except capital		294,016.66
Capital actually paid up in cash	$200,000.00	
Surplus over all liabilities	295,140.76	
Surplus as regards policy holders		495,140.76
Total liabilities		789,157.42

EXHIBIT OF PREMIUMS.

	Plate glass.
In force December 31, 1905	$476,047.92
Written or renewed during the year	560,644.92
Total	1,036,692.84
Deduct expirations and cancellations	537,497.64
Net premiums in force December 31, 1906	499,195.20

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Plate glass.
Gross premiums received	$1,151.45
Gross losses paid and incurred	490.25

NORTH AMERICAN ACCIDENT INSURANCE COMPANY, CHICAGO, ILL.

[Incorporated, 1886; commenced business, 1886. Edward C. Waller, president; A. E. Forrest, secretary. Home office, 217 La Salle street, Chicago, Ill.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$200,000.00		
Amount of net ledger assets December 31, 1905		$382,333.95	
Increase of paid-up capital during the year transferred from surplus account		100,000.00	
			$482,333.95

II. INCOME DURING YEAR.

Entire premiums collected during the year, accident		$745,846.30	
Deduct reinsurance, return premiums, and cancellations		82,195.34	
Net cash actually received for premiums		663,650.96	
Policy fees required or represented by applications		192,164.00	
Interest on mortgage loans	$2,386.44		
Interest on collateral loans	1,862.50		
Interest on bonds and dividends on stocks	11,200.55		
Interest on deposits	1,125.03		
Interest from all other sources	43.70		
Total interest		16,618.22	
Total income during the year			872,433.18
Sum of both amounts			1,354,767.13

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$2,500.00	
Loans secured by pledge of bonds, stocks, or other collaterals	2,500.00	
Book value of bonds (excluding interest)	377,665.40	
Cash in company's office, $1,633.86; deposited in banks, $58,554.30	60,188.16	
Bills receivable	1,470.13	
Other ledger assets, accounts receivable	14,360.46	
Ledger assets, as per balance		$458,684.15

NONLEDGER ASSETS.

Interest due and accrued on bonds	$3,345.80	
Interest due and accrued on other assets	195.75	
Total outstanding interest		3,541.55
Market value of bonds and stocks over book value, not including interest		1,772.10
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$22,205.44	
Health	8,330.96	
Liability	53,956.52	
Plate glass	10,951.92	
Steam boiler	1,419.84	
On policies or renewals issued prior to October 1, 1906—		
Accident	700.00	
Health	425.00	
Liability	1,530.53	
Plate glass	1,544.47	
Steam boiler	300.00	
Total		101,364.68
Gross assets		565,362.48

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$616.13	
Gross premiums in course of collection written prior to October 1, 1906	4,500.00	
Accounts receivable (unsecured)	7,337.46	
		12,453.59
Admitted assets		552,908.89

V. LIABILITIES.

Losses and claims in process of adjustment:		
Accident	$5,377.71	
Health	2,159.10	
Plate glass	2,010.90	
Workmen's collective	436.78	
Unpaid claims	9,984.49	
Special reserve for unpaid losses	27,499.98	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $270,314.83; unearned premium 50 per cent	135,157.41	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $34,507.77; unearned premiums pro rata	22,775.69	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	30,440.10	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	899.57	
Unclassified premiums	1,940.05	
Total amount of all liabilities except capital		228,697.29
Capital actually paid up in cash	300,000.00	
Surplus over all liabilities	24,211.60	
Surplus as regards policy holders		324,211.60
Total liabilities		552,908.89

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.	Steam boiler.
In force Dec. 31, 1905	$58,874.30	$22,797.67	$102,645.81	$24,300.52	$17,194.89
Written or renewed during the year	121,142.49	68,739.87	219,676.40	48,373.28	15,011.86
Total	180,016.79	91,537.54	322,322.21	72,673.80	32,206.75
Deduct expirations and cancellations	108,559.05	63,025.74	181,870.99	25,556.36	11,970.86
Balance	71,457.74	28,511.80	140,451.22	47,117.44	20,235.89
Deduct amount reinsured	1,910.84	458.50	582.15	.....	.....
Net premiums in force Dec. 31, 1906	69,546.90	28,053.30	139,869.07	47,117.44	20,235.89

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums collected.	Gross losses incurred and paid.
Accident	$904.06	$182.22
Health	1,070.84	550.00
Liability	280.29	.....
Plate glass	101.79	49.00
Total	2,356.98	781.22

PHILADELPHIA CASUALTY COMPANY, PHILADELPHIA, PA.

[Incorporated, 1899; commenced business, 1900. Geo. W. Roydhouse, president; R. S. Keelor, secretary. Home office, 112-116 North Broad street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$300,000.00	
Amount of net ledger assets December 31, 1905		$670,300.76

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.
Entire premiums collected during the year	$169,632.86	$54,477.53	$260,439.58
Deduct reinsurance, return premiums, and cancellations	57,526.78	18,998.80	98,953.00
Net cash actually received for premiums	112,106.08	35,478.73	161,486.58

	Plate glass.	Steam boiler.	Credit.
Entire premiums collected during the year	$107,731.49	$25,565.28	$149,913.43
Deduct reinsurance, return premiums, and cancellations	27,816.68	7,694.29	37,536.00
Net cash actually received for premiums	79,914.81	17,870.99	112,377.43

Total		519,234.62
Interest on mortgage loans	2,170.30	
Interest on deposits	3,336.72	
Interest on bonds and dividends on stocks	16,551.82	
Interest from all other sources	12.21	
Total interest		22,071.05
Furniture and fixtures, cost per inventory January 1, 1906, same having been reported as a disbursement in previous statements		6,781.54
Total income during the year		548,087.21
Sum of both amounts		1,218,387.97

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident	$26,310.42	$919.96	$25,390.46
Health	10,631.58	.....	10,631.58
Liability	45,865.95	.....	45,865.95
Plate glass	37,138.99	117.00	37,021.99
Steam boiler	122.28	.....	122.28
Credit	53,052.30	25.75	53,026.55
Total	173,121.52	1,062.71	172,058.81

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	4,343.97
Commissions or brokerage, less amount received on return premiums and reinsurance	144,824.13
Stockholders for interest or dividends (amount declared during the year)	13,408.50
Salaries, fees, and all other compensation of officers and home office employees	34,158.39
Salaries, traveling and all other expenses of agents not paid by commissions	69,882.56
Medical examiners' fees and salaries	640.50
Inspections (other than medical)	15,715.05
Rents	8,381.50
All other taxes, licenses, and insurance department fees	11,902.85
Legal expenses	6,581.37
Advertising	2,470.49
Printing and stationery	8,638.71

Postage and express	$9,782.11	
Furniture and fixtures	544.08	
Profit and loss items charged off	52.17	
Paid in settlement and modification of credit bond department contract, amount deposited as security	25,000.00	
Accrued profits from October 1, 1901, to March 1, 1906	54,894.43	
Total disbursements		$583,279.62
Balance		635,108.35

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$43,050.00	
Book value of bonds (excluding interest)	482,151.86	
Cash in company's office, $11,215.44; deposited in banks, $76,877.49	88,092.93	
Bills receivable	510.43	
Other ledger assets, furniture and fixtures	10,337.53	
Agents' balances	7,703.75	
Loans unsecured	3,261.85	
Ledger assets, as per balance		635,108.35

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$488.11	
Interest due and accrued on bonds	1,454.03	
Total outstanding interest		1,942.14
Gross premiums in course of collection on policies or renewals issued subsequent to October 1, 1906:		
Accident	$23,794.17	
Health	13,627.56	
Liability	48,371.17	
Plate glass	26,003.98	
Steam boiler	7,294.49	
Credit	19,905.47	
Total		138,996.84
Gross assets		776,047.33

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$510.43	
Furniture and fixtures	10,337.53	
Book value bonds over market value	17,266.64	
Agents' balances (unsecured)	7,703.75	
Loans (unsecured)	3,261.85	
Twenty-five per cent of deposits with City Trust Safe Deposit and Security Company (value established by Pennsylvania insurance department)	818.54	
		39,898.74
Admitted assets		736,148.59

V. LIABILITIES.

Losses and claims:		
Adjusted—		
Accident	$32.13	
Health	18.67	
Plate glass	1,652.00	
In process of adjustment—		
Accident	2,489.30	
Health	705.87	
Plate glass	1,309.00	
Reported proofs not received—		
Accident	813.33	
Health	309.84	
Credit	1,850.00	
Resisted—		
Accident	50.00	
Credit	10,200.00	
Unpaid claims	19,430.14	
Special reserve for unpaid losses	51,070.83	
Unpaid claims and expense of settlement	10,385.56	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $520,892.30; unearned premium 50 per cent	260,446.15	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $27,563.82; unearned premiums pro rata	17,359.38	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	35,692.26	
Total amount of all liabilities except capital		394,3[illegible]
Capital actually paid up in cash	300,000.00	
Surplus over all liabilities	41,764.27	
Surplus as regards policy holders		341,7[illegible]
		736,[illegible]

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force Dec. 31, 1905	$85,482.59	$29,139.10	$162,789.66
Written or renewed during the year	177,002.08	58,832.01	263,671.01
Total	262,484.67	87,971.11	426,460.67
Deduct expirations and cancellations	144,228.63	47,255.16	244,119.97
Balance	118,256.04	40,715.95	182,340.70
Deduct amount reinsured	1,214.48	.....	.....
Net premiums in force Dec. 31, 1906	117,041.56	40,715.95	182,340.70

	Plate glass.	Steam boiler.	Credit.
In force Dec. 31, 1905	$77,084.26	$22,683.73	$96,983.81
Written or renewed during the year	116,161.28	27,047.18	135,361.10
Total	193,245.54	49,730.91	232,344.91
Deduct expirations and cancellations	104,523.55	21,313.42	141,126.48
Net premiums in force Dec. 31, 1906	88,721.99	28,417.49	91,218.43

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Premiums received.	Losses incurred and paid.
Accident	$341.75	$10.54
Health	32.00	.....
Liability	3,605.27	53.75
Plate glass	318.58	162.00
Steam boiler	252.50	.....
Total	4,550.10	226.29

PREFERRED ACCIDENT INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1893; commenced business, 1893. Kimball C. Atwood, president; W. C. Potter, secretary. Home office, 290 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$350,000.00		
Amount of net ledger assets December 31, 1905		$1,164,850.75	
Increase of paid-up capital during year		150,000.00	
			$1,314,850.75

II. INCOME DURING YEAR.

	Accident.	Health.	
Entire premiums collected during the year	$1,346,875.66	$265,911.12	
Deduct reinsurance, return premiums, and cancellations	166,615.74	43,068.70	
Net cash actually received for premiums	1,180,259.92	222,842.42	
Total			1,403,102.34
Interest on bonds and dividends on stocks		38,007.44	
Interest on deposits		1,647.68	
Total interest			39,655.12
Profit on sale or maturity of ledger assets, United States bonds			4,000.00
Total income during the year			1,446.757,46
Sum of both amounts			2,761,608.21

III. DISBURSEMENTS DURING THE YEAR.

Gross amount paid for losses:	
Accident	404,487.91
Health	72,125.39
Net amount paid policy holders for losses	476,613.30

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	$10,461.65	
Commissions or brokerage, less amount received on return premiums and reinsurance	457,709.11	
Stockholders for interest or dividends (amount declared during the year, $50,000.00)	43,000.00	
Salaries, fees, and all other compensation of officers and home office employees	204,811.27	
Salaries, traveling, and all other expenses of agents not paid by commissions	31,391.40	
Medical examiners' fees and salaries	15,611.16	
Inspections (other than medical)	250.00	
Rent	12,613.27	
All other taxes, licenses, and insurance department fees	23,168.12	
Legal expenses	1,478.28	
Advertising	9,757.15	
Printing and stationery	11,041.64	
Postage and express	8,055.54	
Furniture and fixtures	2,002.88	
Telegrams, exchange, car fare, etc	2,722.12	
Total disbursements		$1,310,886.89
Balance		1,450,721.32

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $1,201,289.88, and stocks, $133,907.86	$1,335,197.74	
Cash in company's office, $2,876; deposited in banks, $112,647.58	115,523.58	
Ledger assets, as per balance		1,450,721.32

NONLEDGER ASSETS.

Interest due and accrued on bonds		7,411.10
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$131,943.56	
Health	26,388.71	
On policies or renewals issued prior to October 1, 1906—		
Accident	10,326.95	
Health	2,065.39	
Total		170,724.61
Gross assets		1,628,857.03

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$12,392.34	
Book value of ledger assets over market value, stocks and bonds	13,342.74	
		25,735.08
Admitted assets		1,603,121.95

V. LIABILITIES.

Losses and claims:		
In process of adjustment—		
Accident	$9,818.71	
Health	292.85	
Reported proofs not received—		
Accident	25,308.00	
Health	5,100.00	
Resisted—		
Accident	34,491.83	
Health	300.00	
Unpaid claims	75,303.39	
Estimated expenses incident to the settlement of unpaid claims	1,660.00	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,184,853.70; unearned premium 50 per cent	592,426.85	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	40,595.09	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	2,308.33	
Dividends due stockholders	7,000.00	
Reinsurance	1,205.94	
Advance premiums	3,634.00	
Reserve for contingent installment policies	111,578.00	
Total amount of all liabilities except capital		835,711.60
Capital actually paid up in cash	350,000.00	
Surplus over all liabilities	417,410.35	
Surplus as regards policy holders		767,410.35
Total liabilities		1,603,121.95

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1905	$950,508.12	$191,319.80
Written or renewed during the year	1,356,427.12	267,819.41
Total	2,306,935.24	459,139.21
Deduct expirations and cancellations	1,331,841.46	247,327.14
Balance	975,093.78	211,812.07
Deduct amount reinsured	1,905.46	146.69
Net premiums in force Dec. 31, 1906	973,188.32	211,665.38

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Gross losses paid.	Gross losses incurred.
Accident	$6,688.00	$998.21	$1,048.21
Health	1,191.00	28.57	78.57
Total	7,879.00	1,026.78	1,126.78

THE STANDARD LIFE AND ACCIDENT INSURANCE COMPANY, DETROIT, MICH.

Incorporated, 1884; commenced business, 1884. D. M. Ferry, president; E. A. Leonard, secretary Home office, Penobscot Building, Detroit, Mich.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$500,000.00	
Amount of net ledger assets December 31, 1905		$2,012,056.57

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.	Workmen's collective.	
Entire premiums collected during the year	$1,197,732.95	$121,467.57	$823,951.21	$37,634.49	
Deduct reinsurance, return premiums, and cancellations	260,559.35	30,533.59	79,609.79	1,881.31	
Net cash actually received for premiums	937,173.60	90,933.98	744,341.42	35,753.18	
Total					1,808,202.18
Policy fees required or represented by applications					28,089.00
Interest on mortgage loans				30,918.82	
Interest on bonds and dividends on stocks				60,256.26	
Interest on deposits				395.00	
Interest from all other sources				918.18	
Total interest					92,488.26
Total income during the year					1,928,779.44
Sum of both amounts					3,940,836.01

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident	$382,100.36	$5,239.89	$376,860.47
Health	33,395.61	.....	33,395.61
Liability	238,077.62	.....	238,077.62
Workmen's collective	16,236.22	.....	16,236.22
Total	669,809.81	5,239.89	664,569.92
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders			79,418.74
Commissions or brokerage, less amount received on return premiums and reinsurance			491,966.88
Policy fees retained by agents			28,089.00
Stockholders for interest or dividends (amount declared during the year)			32,500.00
Salaries, fees, and all other compensation of officers and home office employees			93,959.21

Salaries, traveling, and all other expenses of agents not paid by commissions	$302,671.25	
Inspections (other than medical)	12,735.12	
Rents	15,164.12	
Taxes on real estate	2,169.51	
All other taxes, licenses, and insurance department fees	39,933.35	
Advertising	11,576.67	
Printing and stationery	16,938.01	
Postage and express	15,664.01	
Furniture and fixtures	2,389.76	
Sundry small expenses	1,643.39	
Total disbursements		$1,621,698.75
Balance		2,319,737.26

IV. LEDGER ASSETS.

Book value of real estate unincumbered	$39,750.00	
Mortgage loans on real estate, first liens	565,620.00	
Book value of bonds (excluding interest)	1,608,275.58	
Cash in company's office, $1,422.88; deposited in banks, $114,268.80	115,691.68	
Ledger assets, as per balance		2,319,737.26

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$7,938.95	
Interest due and accrued on bonds	15,178.75	
Interest due and accrued on other assets	129.72	
Total outstanding interest		23,247.42
Market value of bonds and stocks over book value, not including interest		37,486.92
Gross premiums in course of collection on policies or renewals issued subsequent to October 1, 1906:		
Accident	$199,349.73	
Health	28,209.18	
Liability	99,281.63	
Workmen's collective	5,811.20	
Total		332,651.74
Gross assets		2,713,123.34

V. LIABILITIES.

Losses and claims:		
Adjusted—		
Accident	$12,372.42	
Health	1,618.57	
Workmen's collective	576.14	
In process of adjustment—		
Accident	15,846.71	
Health	2,273.85	
Workmen's collective	917.85	
Reported proofs not received—		
Accident	57,499.64	
Health	5,388.81	
Workmen's collective	1,506.01	
Resisted—		
Accident	46,250.00	
Unpaid claims	144,250.00	
Special reserve for unpaid losses	519,340.65	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,463,853.26; unearned premium 50 per cent	731,926.63	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $13,082.20; unearned premiums pro rata	10,901.85	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	91,479.23	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	37,819.62	
Return premiums and cancellations	14,969.33	
Reinsurance	4,787.36	
Total amount of all liabilities except capital		1,555,474.67
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	657,648.67	
Surplus as regards policy holders		1,157,648.67
Total liabilities		2,713,123.34

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's collective.
In force Dec. 31, 1905	$735,564.78	$88,787.08	$546,678.17	$15,900.27
Written or renewed during the year	1,214,821.80	126,329.92	828,746.36	37,617.51
Total	1,950,386.58	215,117.00	1,375,424.53	53,517.78
Deduct expirations and cancellations	1,175,236.60	120,713.02	758,274.41	36,686.76
Balance	775,149.98	94,403.98	617,150.12	16,831.02
Deduct amount reinsured	20,245.22	.....	6,354.42	.....
Net premiums in force Dec. 31, 1906	754,904.76	94,403.98	610,795.70	16,831.02

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Gross losses incurred and paid.
Accident	$4,803.15	$3,630.98
Health	2,249.80	842.23
Liability	3,177.49	1,813.75
Total	10,230.44	6,286.96

UNITED STATES CASUALTY COMPANY, NEW YORK, N. Y.

[Incorporated, 1905; commenced business, 1905. Benjamin F. Tracy, president; Edson S. Lott, secretary. Home office, 141 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$400,000.00		
Amount of net ledger assets December 31, 1905		$1,839,538.46	
Increase of paid up capital during the year		100,000.00	
Extended at			$1,939,538.46

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.	Steam boiler.	
Entire premiums collected during the year	$702,291.65	$238,084.16	$548,808.48	$53,911.11	
Deduct reinsurance, return premiums, and cancellations	179,645.20	80,964.77	135,608.98	16,601.53	
Net cash actually received for premiums	522,646.45	157,119.39	413,199.50	37,309.58	
		Burglary or theft.	Sprinkler or leakage.	Workmen's collective.	
Entire premiums collected during the year		$25,921.13	$40,651.37	$8,579.34	
Deduct reinsurance, return premiums, and cancellations		3,978.45	9,720.36	201.20	
Net cash actually received for premiums		21,942.68	30,931.01	8,378.14	
Total					1,191,526.75
Interest on bonds and dividends on stocks				65,924.52	
Interest on deposits				977.59	
Total interest					66,902.11
Total income during the year					1,258,428.86
Sum of both amounts					3,197,967.32

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident	$199,490.39	$5,349.93	$194,140.46
Health	60,937.01	.....	60,937.01
Liability	156,698.67	.....	156,698.67
Steam boiler	16,219.50	24.16	16,195.34
Burglary or theft	8,902.26	115.00	8,787.26
Sprinkler and leakage	4,799.52	467.39	4,332.13
Workmen's collective	3,890.45	.....	3,890.45
Total	450,937.80	5,956.48	444,981.32

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	$34,199.49	
Commissions or brokerage, less amount received on return premiums and reinsurance	336,877.11	
Stockholders for interest or dividends (amount declared during the year, $32,500.00)	22,500.00	
Salaries, fees, and all other compensation of officers and home office employees	95,701.42	
Salaries, traveling, and all other expenses of agents not paid by commissions	37,715.54	
Inspections (other than medical)	18,594.09	
Rents	14,618.02	
Taxes on real estate	230.30	
All other taxes, licenses, and insurance department fees	24,379.41	
Legal expenses	96.20	
Advertising	1,750.00	
Printing and stationery	22,355.42	
Postage and express	7,647.05	
Furniture and fixtures	3,004.17	
Loss on sale of United States Government 2 per cent bonds	1,425.08	
Telegrams and telephones	1,099.47	
Profit and loss (premiums uncollectible)	194.10	
Annulment of contract with Premium Reserve Company	194,705.00	
Damage claim (Voight)	1,850.00	
Furniture and fixtures	274.42	
New York Audit Company	3,062.41	
Transfer tax on securities	75.00	
Freight and expressage	928.78	
Statistics	388.65	
Miscellaneous expenses	1,042.63	
Printing and stationery	120.12	
Extra help	809.82	
Exchange on checks	843.18	
Printing signs	189.25	
Repairing chairs, desks, shelves, etc	532.92	
Board of Casualty and Surety Underwriters	55.00	
Alliance against accident fraud	288.40	
Water rent	80.00	
Electric light repairs	166.77	
Traveling expenses of officers	480.97	
Wedding presents, cigars, and expenses with agents	981.94	
Fire insurance	173.23	
Safe deposit box	60.00	
Premiums on bonds (employees)	344.00	
Registering stock	125.00	
Coupon redemption (extended free insurance)	3,423.07	
Total disbursements		$1,278,368.75
Balance		1,919,598.57

IV. LEDGER ASSETS.

Book value of real estate unincumbered	$5,000.00	
Mortgage loans on real estate, first liens	100,000.00	
Book value of bonds (excluding interest), $1,106,349.61, and stocks, $642,262.50	1,748,612.11	
Cash in company's office, $18,321.89; deposited in banks, $46,298.84	64,620.73	
Bills receivable	1,365.73	
Ledger assets, as per balance		1,919,598.57

NONLEDGER ASSETS.

Interest due and accrued on bonds and dividends accrued on stocks		18,728.02
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$45,846.43	
Health	22,126.96	
Liability	60,334.27	
Steam boiler	2,891.17	
Burglary or theft	2,514.84	
Sprinkler and leakage	5,315.68	
Workmen's collective	418.48	
On policies or renewals issued prior to October 1, 1906—		
Accident	431.24	
Health	101.25	
Liability	632.57	
Total		140,612.89
Gross assets		2,078,939.48

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$1,365.73	
Gross premiums in course of collection written prior to October 1, 1906	1,165.06	
Book value of ledger assets over market value, bonds and stocks	137,446.27	
Total		139,977.06
Admitted assets		1,938,962.42

V. LIABILITIES.

Losses and claims:		
In process of adjustment—		
Accident	$24,900.00	
Health	6,360.00	
Steam boiler	100.00	
Burglary or theft	125.00	
Sprinkler and leakage	230.00	
Workmen's collective	875.00	
Resisted—		
Accident	9,400.00	
Health	840.00	
Unpaid claims	42,830.00	
Special reserve for unpaid losses	220,106.30	
Total unpaid claims and expense of settlement		$262,936.30
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,067,770.58; unearned premium 50 per cent	$533,885.29	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $113,752.22; unearned premiums pro rata	61,008.47	
		594,893.76
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906		34,861.96
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, and contingency fund		29,337.06
Dividends due stockholders, declared but not paid		10,000.00
Reinsurance		6,933.34
Total amount of all liabilities except capital		938,962.42
Capital actually paid up in cash	$400,000.00	
Surplus over all liabilities	600,000.00	
Surplus as regards policy holders		1,000,000.00
Total liabilities		1,938,962.42

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Steam boiler.
In force Dec. 31, 1905	$438,252.37	$130,919.23	$369,953.01	$75,076.28
Written or renewed during the year	708,587.76	242,272.60	557,815.80	51,986.01
Total	1,146,840.13	373,191.83	927,768.81	127,062.29
Deduct expirations and cancellations	662,820.34	200,344.69	534,439.18	52,908.43
Balance	484,019.79	172,847.14	393,329.63	74,153.86
Deduct amount reinsured	.....	.....	6,459.95	.....
Net premiums in force Dec. 31, 1906	484,019.79	172,847.14	386,869.68	74,153.86

	Burglary or theft.	Sprinkler and leakage.	Workmen's collective.
In force Dec. 31, 1905	$13,262.54	$28,879.93	$7,114.63
Written or renewed during the year	26,506.47	41,794.48	5,731.08
Total	39,769.01	70,674.41	12,845.71
Deduct expirations and cancellations	15,077.57	37,263.40	7,315.83
Balance	24,691.44	33,411.01	5,529.88
Deduct amount reinsured	.....	.....	.....
Net premiums in force Dec. 31, 1906	24,691.44	33,411.01	5,529.88

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Gross losses incurred and paid.
Accident	$8,153.06	$1,525.04
Health	1,943.62	419.11
Liability	666.42	266.39
Steam boiler	65.00	.....
Total	10,828.10	2,210.54

UNITED STATES FIDELITY AND GUARANTY COMPANY, BALTIMORE, MD.

[Incorporated, 1896; commenced business, 1896. John R. Bland, president; George R. Callis, secretary. Home office, German, Calvert, and Mercer streets, Baltimore, Md.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$1,700,000.00	
Amount of net ledger assets December 31, 1905		$3,109,248.09

II. INCOME DURING YEAR.

	Fidelity and surety.	Burglary or theft.	
Entire premiums collected during the year	$2,417,124.26	$418,718.14	
Deduct reinsurance, return premiums, and cancellations	327,713.26	124,352.61	
Net cash actually received for premiums	2,089,411.00	294,365.53	
Total			2,383,776.53
Interest on mortgage loans		478.47	
Interest on collateral loans		3,839.32	
Interest on bonds and dividends on stocks		70,489.19	
Interest on deposits		4,886.60	
Interest from all other sources		18.88	
Gross rents from company's property, including $18,888.88 for company's own occupancy		32,516.03	
Total rents and interest			112,228.49
Profit on sale or maturity of ledger assets, Milwaukee real estate		825.35	
Department guaranteed attorneys		36,404.25	
			37,229.60
Total income during the year			2,533,234.62
Sum of both amounts			5,642,482.71

III. DISBURSEMENTS DURING THE YEAR.

Gross amount paid for losses:			
Fidelity and surety	$956,142.79		
Burglary or theft	118,499.91		
		$1,074,642.70	
Deduct salvage and reinsurance:			
Fidelity and surety	266,667.57		
Burglary or theft	5,480.56		
		274,148.13	
Net amount paid policy holders for losses		802,494.57	
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders		78,611.07	
Commissions or brokerage, less amount received on return premiums and reinsurance		486,674.83	
Stockholders for interest or dividends (amount declared during the year)		119,000.00	
Salaries, fees, and other compensation of officers and home office employees		184,308.80	
Salaries, traveling, and all other expenses of agents not paid by commissions		215,395.93	
Inspections (other than medical)		7,643.02	
Rents		49,943.56	
Repairs and expenses (other than taxes) on real estate		8,162.07	
Taxes on real estate		9,777.28	
All other taxes, licenses, and insurance department fees		54,692.99	
Legal expenses		22,156.82	
Advertising		23,114.75	
Printing and stationery		35,270.80	
Postage and express		32,475.55	
Furniture and fixtures		10,763.20	
Loss on sale or maturity of ledger assets: 220 shares New York, N. Haven & Hartford Railroad stock sold, $6,349.11; $42,730 State of Maryland 3 per cent bond sold, $596.60; loan, Belvidere Building Company, $5,097.73; $15,000 State of Alabama 5 per cent bonds matured, $1,762.50; $10,000 city of Norfolk, Va., 4 per cent bonds sold, $25.00; real estate sold, $5,486.50		19,317.44	
All other disbursements: Telegrams and telephones, $15,218.57; traveling expenses, $5,983.41; affidavits and acknowledgments, $1,001.44; subscriptions insurance journals and clipping bureau, $2,334.43; entertaining agents, $391.65; local board and executive committee fees, $8,838.30; prizes to agents, $330.90; rent of safe deposit boxes, $150.00; dining room expenses, $625.21; ice, coal and wood, and spring water, $730.27; association fees, $360.00; gratuities, $146.00; development expenses, $14,932.29; exchange, protest fees and miscellaneous, $6,070.44; typewriter supplies and typewriters, $584.91; seals, filing cases, etc., $7,616.20		65,314.02	
Total disbursements			2,225,116.70
Balance			3,417,365.01

IV. LEDGER ASSETS.

Book value of real estate unincumbered	$521,642.34	
Mortgage loans on real estate, first liens	13,200.00	
Loans secured by pledge of bonds, stocks, or other collaterals	138,415.00	
Book value of bonds (excluding interest), $2,000,665.99, and stocks, $75,359.00	2,076,024.99	
Cash in company's office, $52,647.67; deposited in banks, $573,337.21	625,984.88	
Due for subscriptions department, guaranteed attorneys	42,098.80	
Ledger assets, as per balance		$3,417,366.01

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$375.21	
Interest due and accrued on bonds	24,961.18	
Interest due and accrued on collateral loans	778.22	
Interest due and accrued on other assets	939.66	
Rents due and accrued on company's property or lease	891.67	
Total outstanding interest and rents		27,945.94
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Fidelity and surety	$293,051.82	
Burglary or theft	50,654.32	
On policies or renewals issued prior to October 1, 1906—		
Fidelity and surety	21,103.38	
Burglary or theft	1,378.73	
Total		366,188.25
Gross assets		3,811,500.20

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$22,482.11	
Book value of ledger assets over market value, stocks and bonds	83,425.33	
Due for subscription department, guaranteed attorneys	42,098.80	148,006.24
Admitted assets		3,663,493.96

V.—LIABILITIES.

Losses and claims:		
In process of adjustment—		
Fidelity and surety	$134,185.44	
Burglary or theft	5,600.00	
Resisted—		
Fidelity and surety	253,099.00	
Burglary or theft	8,750.00	
Unpaid claims		401,634.44
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,180,227.65; unearned premium 50 per cent	$1,090,113.83	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $153,446.54, unearned premiums pro rata	82,435.13	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	74,204.46	
Reinsurance	1,367.69	
Total amount of all liabilities except capital		1,649,755.55
Capital actually paid up in cash	$1,700,000.00	
Surplus over all liabilities	313,738.41	
Surplus as regards policy holders		2,013,738.41
Total liabilities		3,663,493.96

EXHIBIT OF PREMIUMS.

	Fidelity and surety.	Burglary or theft.
In force Dec. 31, 1905	$1,890,983.59	$425,126.10
Written or renewed during the year	2,361,053.24	407,043.77
Total	4,252,036.83	832,169.87
Deduct expirations and cancellations	2,183,735.04	529,975.75
Balance	2,068,301.79	302,194.12
Deduct amount reinsured	9,339.88	27,481.84
Net premiums in force Dec. 31, 1906	2,058,961.91	274,712.28

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Gross losses paid.	Gross losses incurred.
Fidelity and surety	$28,301.73	$78,482.99	$79,096.95
Burglary or theft	1,345.49	120.75	120.75
Total	29,647.22	78,603.74	79,217.70

UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY, SAGINAW, MICH.

[Incorporated, 1900; commenced business, 1901. J. B. Pitcher, president: J. M. Pitcher, secretary. Home office, 130 North Washington avenue, Saginaw, Mich.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$300,000.00	
Amount of net ledger assets December 31, 1905		$515,755.01

II. INCOME DURING YEAR.

Entire premiums collected during the year, accident and health	$796,326.71	
Deduct reinsurance, return premiums, and cancellations	4,656.00	
Net cash actually received for premiums		791,670.71
Policy fees required or represented by applications		194,655.00
Interest on mortgage loans	$1,215.63	
Interest on bonds and dividends on stocks	14,533.11	
Interest on deposits	1,997.89	
Total interest		17,746.63
Profit on sale or maturity of ledger assets, stocks		494.40
Fees, account change of policies	$530.07	
Collateral loans	150.00	
		680.07
Total income during the year		1,005,246.81
Sum of both amounts		1,521,001.82

III. DISBURSEMENTS DURING THE YEAR.

Amount paid policy holders for losses, accident and health	$374,719.94	
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	2,527.02	
Commissions or brokerage, less amount received on return premiums and reinsurance	182,269.02	
Policy fees retained by agents	194,655.00	
Stockholders for interest or dividends (amount declared during the year)	34,000.00	
Salaries, fees, and all other compensation of officers and home office employees	42,632.76	
Salaries, traveling, and all other expenses of agents not paid by commissions	16,981.62	
Medical examiners' fees and salaries	4,320.85	
Rents	15,060.49	
All other taxes, licenses, and insurance department fees	17,064.56	
Legal expenses	466.02	
Advertising	2,097.38	
Printing and stationery	7,801.00	
Postage and express	13,026.21	
Furniture and fixtures	990.07	
General expenses, $2,885.06; office supplies, $509.92	3,394.98	
Agents' balances	172.58	
Premium on bonds	3,049.55	
Total disbursements		915,229.05
Balance		605,772.77

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$35,050.00	
Book value of bonds (excluding interest)	453,528.65	
Cash in company's office, $885.00; deposited in banks, $116,309.12	117,194.12	
Ledger assets, as per balance		605,772.77

NONLEDGER ASSETS.

Interest accrued on mortgages	$657.03	
Interest accrued on bonds	5,926.42	
Total interest		6,583.45
Gross premiums in course of collection on policies or renewals issued subsequent to October 1, 1906		13,547.75
Gross assets		625,903.97

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, bonds			$9,769.50
Admitted assets			616,134.47

V. LIABILITIES.

Losses and claims:			
In process of adjustment, accident and health	$32,276.45		
Reported proofs not received, accident and health	47,440.00		
Resisted—Accident and health	4,665.00		
Total unpaid claims and expenses of settlement		$54,381.45	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $56,559.23; unearned premium 50 per cent		28,279.61	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906		13,360.23	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		502.25	
Reinsurance		2,426.10	
Suspense tax account, taxes on 1906 premiums		13,765.00	
Total amount of all liabilities except capital			112,714.64
Capital actually paid up in cash		$300,000.00	
Surplus over all liabilities		203,419.83	
Surplus as regards policy holders			503,419.83
Total liabilities			616,134.47

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1905	54,341.85
Written or renewed during the year	803,952.01
Total	858,293.86
Deduct expirations and cancellations	801,734.63
Net premiums in force December 31, 1906	56,559.23

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Accident and health.
Gross premiums collected	6,554.85
Gross losses paid	2,127.65
Gross losses incurred	1,917.65

UNITED SURETY COMPANY, BALTIMORE, MD.

[Incorporated, 1902; commenced business, 1906. Henry G. Penniman, president, Robert A. Dobbin, jr., secretary. Home office, 15 South street, Baltimore, Md.]

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	$500,000.00		
Amount of net ledger assets December 31, 1905		$502,350.00	
Increase of paid-up capital during the year		165,100.00	
			$667,450.00

II. INCOME DURING YEAR.

	Fidelity.	Surety.	Burglary or theft.	
Entire premiums collected during the year	$12,868.71	$146,140.36	$20,713.04	
Deduct reinsurance, return premiums, and cancellations	1,295.54	7,920.72	4,954.88	
Net cash actually received for premiums	11,573.17	138,219.64	15,758.16	
Total				165,550.97
Interest on bonds and dividends on stocks			$7,000.00	
Interest on deposits			1,300.31	
Gross rents from company's property, including $10,000 for company's own occupancy			14,342.76	
Total rents and interest				22,643.07
Paid in surplus			$82,550.00	
Increase in ledger assets omitted December 31, 1905 [a]			14,679.53	
				97,229.53
Total income				285,423.57
Sum of both amounts				952,873.57

[a] In issuing the first annual statement of the company December 31, 1905, $14,679.53 of the company's assets were inadvertently omitted.

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Fidelity	$1,089.72	$95.73	$993.99
Surety	20,615.76	8,220.15	12,395.61
Burglary or theft	1,432.98	15.43	1,417.55
Total	23,138.46	8,331.31	14,807.15

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	114.30	
Commissions or brokerage, less amount received on return premiums and reinsurance	41,969.71	
Salaries, fees, and all other compensation of officers and home office employees.	43,031.45	
Salaries, traveling, and all other expenses of agents not paid by commissions.	52,951.59	
Rents, including $10,000 for company's own occupancy	10,040.97	
Repairs and expenses (other than taxes) on real estate	7,153.68	
Taxes on real estate	3,928.79	
All other taxes, licenses, and insurance department fees	7,761.93	
Legal expenses	14,118.26	
Advertising	5,568.25	
Printing and stationery	18,875.10	
Postage and express	3,045.16	
Furniture and fixtures	14,566.75	
Loss on sale or maturity of ledger assets (decrease in book value of Baltimore City dock stock)	9,000.00	
All other disbursements: Telephones and telegrams, $1,290.40; organization, $13,290.76; traveling expenses, $10,550.90; general expenses, $6,934.92; interest and discount paid, $7,034.57	39,101.55	
Total disbursements		$286,034.64
Balance		666,834.93

IV. LEDGER ASSETS.

Book value of real estate unincumbered	$250,000.00	
Book value of stocks	207,000.00	
Cash in company's office, $745.57; deposited in banks, $178,530.21	179,275.78	
Bills receivable	3,000.00	
Other ledger assets: Due from individuals and corporations, $8,794.20; due from national banks, $8,000; Windsor Trust Company, proportionate interest in special deposit to credit of committee in charge of excise bond syndicate, $10,768.95	27,563.15	
Ledger assets, as per balance		666,838.93
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Fidelity	$3,128.31	
Surety	9,768.62	
Burglary or theft	5,566.74	
On policies or renewals issued prior to October 1, 1906—		
Fidelity	958.24	
Surety	10,351.99	
Burglary or theft	1,033.72	
Total		30,807.62
Open reinsurance account		53,968.55
Gross assets		751,615.10

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$3,000.00	
Loans on personal security, indorsed or not	8,794.20	
Gross premiums in course of collection written prior to October 1, 1906	12,343.95	
		24,138.15
Admitted assets		727,476.95

V. LIABILITIES.

Losses and claims:	
Adjusted—	
Fidelity	$408.84
In process of adjustment—	
Fidelity	338.03
Surety	1,440.97
Reported proofs not received—	
Fidelity	1,284.00
Burglary or theft	431.00
Unpaid claims	3,902.84
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $180,510.32; unearned premium 50 per cent	90,255.16
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $3,592.09; unearned premiums pro rata	2,993.40
Commissions, brokerage, and other charges due or to become due to agents or *brokers on policies issued* subsequent to October 1, 1906	4,615.92

Return premiums	$3,101.92	
Reinsurance	11,266.64	
Total amount of all liabilities except capital		$105,995.88
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	121,481.07	
Surplus as regards policy holders		621,481.07
Total liabilities		727,476.95

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Burglary or theft.
Written or renewed during the year	$16,955.26	$166,260.97	$27,313.50
Deduct expirations and cancellations	3,286.38	15,620.83	4,816.19
Balance	13,668.88	150,640.14	22,497.31
Deduct amount reinsured	.....	1,030.68	1,673.24
Net premiums in force Dec. 31, 1906	13,668.88	149,609.46	20,824.07

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

Gross premiums received:	
Fidelity	$102.50
Surety	526.59
Total	629.09

UNITED STATES BRANCH OF THE EMPLOYER'S LIABILITY ASSURANCE CORPORATION (LIMITED), LONDON, ENGLAND.

[Incorporated, 1880; commenced business in United States, 1886. Samuel Appleton, United States manager. Home office, 33 Broad street, Boston, Mass.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$2,671,270.57

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.
Entire premiums collected during the year	$265,535.96	$39,715.99	$2,598,063.97
Deduct reinsurance, return premiums, and cancellations	40,449.92	8,868.39	331,499.47
Net cash actually received for premiums	225,086.04	39,847.60	2,266,564.50

	Fidelity.	Burglary or theft.
Entire premiums collected during the year	$92,794.05	$24,936.87
Deduct reinsurance, return premiums, and cancellations	19,941.87	3,302.37
Net cash actually received for premiums	72,852.18	21,634.50

Total		2,616,984.82
Interest on bonds and dividends on stocks	$87,134.78	
Interest on deposits	1,530.90	
Interest from all other sources	35.40	
Total interest		88,701.08
Received from home office	$254,175.93	
Bad debt account	29.34	
		254,205.27
Total income during the year		2,959,891.17
Sum of both amounts		5,631,161.73

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident	$141,049.28	$9.38	$141,039.90
Health	12,967.27	.....	12,967.27
Liability	776,271.10	.....	776,271.10
Fidelity	25,458.16	.....	25,458.16
Burglary or theft	1,684.00	.....	1,684.00
Total	957,429.81	9.38	957,420.43

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	$185,005.41	
Commissions or brokerage, less amount received on return premiums and reinsurance	718,802.08	
Salaries, fees, and all other compensation of officers and home office employees	57,428.02	
Salaries, traveling, and all other expenses of agents not paid by commissions	18,977.28	
Inspections (other than medical)	30,882.66	
Rents	46,451.42	
All other taxes, licenses, and insurance department fees	44,556.09	
Legal expenses	1,977.23	
Advertising	5,808.10	
Printing and stationery	23,670.98	
Postage and express	18,047.65	
Furniture and fixtures	4,298.91	
Loss on sale or maturity of ledger assets, bonds	1,304.00	
Total disbursements		$2,114,630.26
Balance		3,516,531.48

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$3,494,111.06	
Cash in company's office, $3,300.00; deposited in banks, $1,057.24	4,357.24	
Cash deposited with trustees, with Kidder, Peabody & Co	18,063.18	
Ledger assets, as per balance		3,516,531.48

NONLEDGER ASSETS.

Interest due and accrued on bonds		36,802.04
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$45,993.60	
Health	3,022.09	
Liability	395,654.28	
Fidelity	6,089.34	
Burglary or theft	5,850.40	
On policies or renewals issued prior to October 1, 1906—		
Accident	2,413.73	
Liability	23,351.47	
Fidelity	50.73	
Burglary or theft	617.66	
Total		483,043.30
Gross assets		4,036,377.18

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$26,433.59	
Book value of ledger assets over market value, bonds	99,426.06	
		125,859.65
Admitted assets		3,910,517.53

VI. LIABILITIES.

Losses and claims:		
In process of adjustment—		
Accident	$27,925.00	
Health	3,045.00	
Fidelity	5,960.00	
Burglary or theft	540.00	
Resisted—		
Accident	8,365.00	
Fidelity	1,605.00	
Unpaid claims	47,440.00	
Special reserve for unpaid losses	1,468,941.23	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,056,615.05; unearned premium 50 per cent	1,028,307.53	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $230,119.53; unearned premiums pro rata	129,869.90	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	132,686.67	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	50,000.00	
Total amount of all liabilities except deposit capital		2,857,245.33
Deposit capital actually paid up in cash	200,000.00	
Surplus over all liabilities	853,272.20	
Surplus as regards policy holders		1,053,272.20
Total liabilities		3,910,517.53

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Fidelity.	Burglary or theft.
In force Dec. 31, 1905	$215,247.93	$32,063.04	$1,730,512.16	$66,044.45	.....
Written or renewed during the year	262,445.81	39,743.33	2,634,830.83	94,357.18	$31,404.93
Total	477,693.74	71,806.37	4,365,342.99	160,401.63	31,404.93
Deduct expirations and cancellations	258,972.19	39,606.24	2,433,382.99	83,772.23	3,629.03
Balance	218,721.55	32,200.13	1,931,960.00	76,629.40	27,775.90
Deduct amount reinsured	205.00	.....	347.40	.....	.....
Net premiums in force Dec. 31, 1906	218,516.55	32,200.13	1,931,612.60	76,629.40	27,775.90

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Gross losses paid.	Gross losses incurred.
Accident	$975.25	$44.25	$44.25
Health	201.50	14.28	14.28
Liability	8,611.37	1,693.05	3,828.05
Burglary or theft	102.54	.....	.....
Total	9,890.66	1,751.58	3,886.58

UNITED STATES BRANCH OF FRANKFORT MARINE, ACCIDENT, AND PLATE GLASS INSURANCE COMPANY, FRANKFORT-ON-THE-MAIN, GERMANY.

[Incorporated, 1865; commenced business in United States, 1896. C. H. Franklin, United States manager and attorney. Home office, United States, 100 William street, New York, N. Y.]

I. CAPITAL STOCK.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$1,233,148.00

II. INCOME DURING YEAR.

	Accident.	Liability.	Burglary or theft.
Entire premiums collected during the year	$37,979.44	$978,516.03	$1,533.40
Deduct reinsurance, return premiums, and cancellations	8,979.38	120,315.93	374.56
Net cash actually received for premiums	29,000.06	858,200.10	1,158.84
Total			888,359.00
Policy fees required or represented by applications			1,431.85
Interest on bonds and dividends on stocks		$38,869.08	
Interest on deposits		737.07	
Total interest			39,606.15
Total income during the year			929,397.00
Sum of both amounts			2,162,545.00

III. DISBURSEMENTS DURING THE YEAR.

Amount paid for losses:	
Accident	$5,865.02
Liability	336,673.54
Burglary or theft	185.03
Workmen's collective	37,633.31
Total	380,356.90
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	161,871.65
Commissions or brokerage, less amount received on return premiums and reinsurance	231,350.58
Policy fees retained by agents	1,431.85
Salaries, fees, and all other compensation of officers and home office employees	33,948.89
Salaries, traveling, and all other expenses of agents not paid by commissions	14,630.53
Inspections (other than medical)	13,297.59
Rent	5,458.01
All other taxes, licenses, and insurance department fees	17,195.93
Legal expenses	985.13
Advertising	2,989.72

Printing and stationery	$12,689.57	
Postage and express	2,598.73	
Furniture and fixtures	2,282.75	
Miscellaneous, $7,374.01; telegrams, $933.59	8,307.60	
Remittance to home office	17,293.20	
Total disbursements		$906,688.63
Balance		1,255,856.37

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$1,213,563.91	
Cash in company's office, $500; deposited in banks, $24,517.44	25,017.44	
Cash in hands of trustees	17,275.02	
Ledger assets, as per balance		1,255,856.37

NONLEDGER ASSETS.

Interest due and accrued on bonds	$10,561.24	
Interest due and accrued on other assets	76.44	
Total outstanding interest		10,637.68
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$4,473.54	
Liability	205,115.39	
Burglary or theft	797.72	
On policies or renewals issued prior to October 1, 1906—		
Accident	15.00	
Liability	12,674.87	
Total		223,076.52
Gross assets		1,489,570.57

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$12,689.87	
Book value of ledger assets over market value, bonds	42,836.41	
		55,526.28
Admitted assets		1,434,044.29

V. LIABILITIES.

Losses and claims:		
In process of adjustment—		
Accident	$8,305.00	
Steam boiler	100.00	
Workmen's collective	32,803.30	
Reported proofs not received—Marine	5,000.00	
Unpaid claims	46,208.30	
Special reserve for unpaid losses	637,957.20	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $604,971.55; unearned premium 50 per cent	302,485.77	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $25,544.97; unearned premiums pro rata	14,676.79	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	52,130.39	
Advance premiums (100 per cent)	211.10	
Amount reserved for taxes, licenses, etc	7,500.00	
Total amount of all liabilities except deposit capital		1,061,169.55
Deposit capital actually paid up in cash	200,000.00	
Surplus over all liabilities	172,874.74	
Surplus as regards policy holders		372,874.74
Total liabilities		1,434,044.29

EXHIBIT OF PREMIUMS.

	Accident.	Liability.	Burglary or theft.
In force Dec. 31, 1905	$25,573.77	$621,556.94	.....
Written or renewed during the year	38,160.37	947,664.44	$2,331.12
Total	63,734.14	1,569,221.38	2,331.12
Deduct expirations and cancellations	33,733.70	969,446.91	546.02
Balance	30,000.44	599,774.47	1,785.10
Deduct amount reinsured	838.63	128.24	76.62
Net premiums in force Dec. 31, 1906	29,161.81	599,646.23	1,708.48

BUSINESS IN DISTRICT OF COLUMBIA DURING 1906.

	Gross premiums collected.	Gross losses incurred and paid.
Accident	$130.17	.....
Liability	40.00	$25.81
Total	170.17	25.81

UNITED STATES BRANCH OF THE GENERAL ACCIDENT, FIRE, AND LIFE ASSURANCE CORPORATION (LIMITED), PERTH, SCOTLAND.

[Incorporated, 1891; commenced business, 1891. Franklin J. Moore, United States manager. Home office in United States, 400 Walnut street, Philadelphia, Pa.]

I. DEPOSIT CAPITAL.

Deposit capital	$250,000.00	
Amount of net ledger assets, December 31, 1905		$665,893.70

II. INCOME DURING YEAR.

	Accident and health.	Liability.	Burglary or theft.	
Entire premiums collected during the year	$741,101.35	$287,225.65	$90,463.74	
Deduct reinsurance, return premiums, and cancellations	111,293.28	70,967.67	21,149.21	
Net cash actually received for premiums	629,808.07	216,257.98	69,314.53	
Total				915,380.58
Policy fees required or represented by applications				84,470.00
Interest on bonds and dividends on stocks			$17,524.71	
Interest on deposits			803.89	
Gross rents from company's property, including $2,749.98 for company's own occupancy			8,249.98	
Total rents and interest				26,578.58
Profit on sale or maturity of ledger assets, stocks, and bonds			$914.35	
Received from home office			223,516.99	
				224,431.34
Total income during the year				1,250,860.50
Sum of both amounts				1,916,754.10

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and re-insurance.	Net amount paid policy holders for losses.	
Accident and health	$231,277.47	$4,933.09	$226,344.38	
Liability	97,191.36	.....	97,191.36	
Burglary or theft	25,371.42	448.25	24,923.17	
Total	353,840.25	5,381.34	348,458.91	
Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders			3,297.22	
Commissions or brokerage, less amount received on return premiums and reinsurance			288,610.98	
Policy fees retained by agents			84,470.00	
Remitted home office			132,648.39	
Salaries, fees, and all other compensation of officers and home office employees			44,884.31	
Medical examiners' fees and salaries			8,466.14	
Inspections (other than medical)			1,156.55	
Rents, including $2,749.98 for company's own occupancy			5,079.97	
Repairs and expenses (other than taxes) on real estate			1,308.50	
Taxes on real estate			1,314.25	
All other taxes, licenses, and insurance department fees			17,036.44	
Legal expenses			1,814.66	
Advertising			1,421.85	
Printing and stationery			11,172.33	
Postage and express			5,721.38	
Furniture and fixtures			2,950.31	
All other disbursements: Traveling expenses, $5,095; miscellaneous expenses, $22,172.86; bills payable (adjustment of salaries for 1905), $10,000			37,267.86	
Total disbursements				997,080.05
Balance				919,674.05

IV. LEDGER ASSETS.

Book value of real estate unincumbered	$121,660.87	
Book value of bonds (excluding interest), $561,955.39, and stocks, $86,445.77	648,401.16	
Cash in company's office, 80 cents; deposited in banks, $73,886.22	73,887.02	
Amount due from other companies paid in full January, 1907	75,500.00	
Amount due from agents	225.00	
Ledger assets, as per balance		$919,674.05

NONLEDGER ASSETS.

Interest due and accrued on bonds	$4,923.55	
Interest due and accrued on other assets	675.42	
Total interest due and accrued		5,598.97
Gross premiums in course of collection:		
On policies or renewals issued subsequent to October, 1 1906—		
Accident and health	$25,762.09	
Liability	44,926.93	
Burglary or theft	18,072.10	
On policies or renewals issued prior to October 1, 1906—		
Accident and health	10,335.69	
Liability	2,009.16	
Burglary or theft	715.67	
Total		101,821.64
Assumption by General Accident Insurance Company of contingent liability paid in January, 1907		18,750.00
Gross assets		1,045,844.66

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$13,060.52	
Book value bonds and stocks over market value	40,691.41	
		53,751.93
Admitted assets		992,092.73

V. LIABILITIES.

Losses and claims:		
Adjusted—		
Accident and health	$550.37	
In process of adjustment—		
Accident and health	11,920.00	
Reported proofs not received—		
Accident and health	24,713.67	
Burglary or theft	4,817.00	
Resisted—		
Accident and health	9,905.00	
Burglary or theft	25.00	
Unpaid claims	51,931.04	
Special reserve for unpaid liability losses	219,938.00	
Total unpaid claims and expenses of settlement		271,869.04
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $531,954.60; unearned premium, 50 per cent	$265,977.30	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $57,539.81; unearned premiums pro rata	29,789.51	
Total unearned premiums as shown by recapitulation		295,766.81
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906		29,291.16
Special reserve for contingent liabilities		37,500.00
Total amount of all liabilities except deposit capital		634,427.01
Deposit capital actually paid up in cash	$250,000.00	
Surplus over all liabilities	107,665.72	
Surplus as regards policy holders		357,665.72
Total liabilities		992,092.73

EXHIBIT OF PREMIUMS.

	Accident and health.	Liability.	Burglary or theft.
In force Dec. 31, 1905	$229,733.62	$132,746.30	$92,039.12
Written or renewed during the year	742,976.29	292,978.74	95,990.76
Total	972,709.91	425,725.04	188,029.88
Deduct expirations and cancellations	667,319.98	230,502.00	74,870.56
Balance	305,389.93	195,223.04	113,159.32
Deduct amount reinsured	15,898.45	5,242.11	3,037.38
Net premiums in force Dec. 31, 1906	289,491.48	189,980.93	110,121.94

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums written.	Gross losses paid.	Gross losses incurred.
Accident and health	$4,020.15	$391.67	$415.00
Liability	604.08	.....	.....
Burglary or theft	35.00	.....	.....
Total	4,659.23	391.67	415.00

UNITED STATES BRANCH OF THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED), OF LONDON, ENGLAND.

[Incorporated, 1871; commenced business in United States, 1895. Oscar Ising, general manager. Home office in United States, 350 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Deposit capital	$250,000.00	
Amount of net ledger assets December 31, 1905		$2,641,139.08

II. INCOME DURING YEAR.

	Accident.	Health.	Liability.
Entire premiums collected during the year	$293,177.46	$28,138.79	$1,339,502.22
Deduct reinsurance, return premiums, and cancellations	72,540.45	9,446.83	293,540.40
Net cash actually received for premiums	220,637.01	18,691.96	1,045,961.82

	Steam boiler.	Burglary or theft.	Credit.
Entire premiums collected during the year	$69,105.82	$166,566.74	$414,846.79
Deduct reinsurance, return premiums, and cancellations	26,518.84	47,301.30	3,831.36
Net cash actually received for premiums	42,586.98	119,265.44	411,015.43

Total	1,858,158.64	
Interest on bonds and dividends on stocks	92,500.33	
Interest on deposits	1,924.98	
Interest from all other sources	763.47	
Total interest		95,188.78
Profit on sale or maturity of ledger assets, Atchison, Topeka and Santa Fe 4 per cent bonds due 1955		110.83
Total income during the year		1,953,458.25
Sum of both amounts		4,594,597.33

III. DISBURSEMENTS DURING THE YEAR.

	Gross amount paid for losses.	Deduct salvage and reinsurance.	Net amount paid policy holders for losses.
Accident	$82,436.26	$1,537.14	$80,899.12
Health	4,507.03	64.30	4,442.73
Liability	405,263.91	.....	405,263.91
Steam boiler	1,709.67	25.00	1,684.67
Burglary or theft	18,334.79	1,206.35	17,128.44
Credit	172,083.88	20,692.92	151,390.96
Total	684,335.54	23,525.71	660,809.83

Investigation and adjustment of claims, including legal and other expenses in defense of suits to policy holders	160,990.14
Commissions or brokerage, less amount received on return premiums and reinsurance	456,496.07
Interest on investments and dividends to home office	183,027.78
Salaries, fees, and all other compensation of officers and home office employees	99,049.47
Salaries, traveling, and all other expenses of agents not paid by commissions	29,262.69
Medical examiners' fees and salaries	15.00
Inspections (other than medical)	22,772.52
Rents	9,113.96
All other taxes, licenses, and insurance department fees	37,918.95
Legal expenses	4,078.51
Advertising	8,097.38

Printing and stationery	$13,433.07	
Postage and express	4,431.02	
Furniture and fixtures	2,640.69	
All other disbursements: Telegrams, $476.44; telephone, $887.87; surety bonds, $231.22; discount and exchange, $632.17; general expense, $20,179.27; profit and loss, agents' balances, $8,713.36; profit and loss, sundry accounts charged off, $2,244.02	33,364.35	
Total disbursements		$1,725,501.43
Balance		2,869,095.90

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$2,791,766.02	
Cash deposited in banks	67,519.95	
Premium notes	9,809.93	
Ledger assets, as per balance		2,869,095.90

NONLEDGER ASSETS.

Interest due and accrued on bonds		31,407.85
Gross premium in course of collection:		
On policies or renewals issued subsequent to October 1, 1906—		
Accident	$35,417.74	
Health	4,069.21	
Liability	150,940.21	
Steam boiler	8,277.04	
Burglary or theft	20,383.62	
On policies or renewals issued prior to October 1, 1906—		
Accident	379.95	
Health	20.29	
Liability	2,932.84	
Steam boiler	588.69	
Burglary or theft	76.30	
Total		223,085.89
Gross assets		3,123,589.64

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1906	$3,998.07	
Book value of ledger assets over market value bonds	125,770.14	
Premium notes over ninety days due	1,525.00	
		131,293.21
Admitted assets		2,992,296.43

V. LIABILITIES.

Losses and claims:		
In process of adjustment—		
Accident	$21,364.00	
Health	1,520.00	
Steam boiler	700.00	
Burglary or theft	6,645.00	
Credit on policies expiring prior to October 1, 1906	2,282.00	
Resisted—		
Accident	1,000.00	
Credit on policies expiring prior to October 1, 1906	10,950.00	
Unpaid claims	44,461.00	
Special reserve for unpaid losses	516,567.43	
Special reserve for credits, losses on policies expiring in October, November, and December, 1906, being 50 per cent of $147,111.66, gross premiums received on said policies, less $28,719.91 paid during said months on losses under said policies	44,835.92	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,378,088.62; unearned premium 50 per cent.	689,044.31	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $127,640.54; unearned premiums pro rata	70,059.25	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906	56,518.98	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	45,000.00	
Advance premiums (100 per cent)	20,212.50	
Contingent reserve	250,000.00	
Total amount of all liabilities except deposit capital		1,736,699.39
Deposit capital	250,000.00	
Surplus over all liabilities	1,005,597.04	
Surplus as regards policy holders		1,255,597.04
Total liabilities		2,992,296.43

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force Dec. 31, 1905	$155,451.35	$9,218.77	$588,508.65
Written or renewed during the year	297,142.91	29,473.03	1,376,650.83
Total	452,594.26	38,691.80	1,965,159.48
Deduct expirations and cancellations	259,971.69	19,073.19	1,258,822.30
Balance	192,622.57	19,618.61	706,337.18
Deduct amount reinsured	5,513.78	265.78	1,537.70
Net premiums in force Dec. 31, 1906	187,108.79	19,352.83	704,799.48

	Steam boiler.	Burglary or theft.	Credit.
In force Dec. 31, 1905	$97,018.03	$116,105.64	$345,840.32
Written or renewed during the year	69,372.31	172,714.51	414,846.79
Total	166,390.34	288,820.15	760,687.11
Deduct expirations and cancellations	78,786.81	124,657.28	402,946.16
Balance	87,603.53	164,162.87	357,740.95
Deduct amount reinsured	.....	15,039.29	.....
Net premiums in force Dec. 31, 1906	87,603.53	149,123.58	357,740.95

BUSINESS IN DISTRICT OF COLUMBIA DURING THE YEAR.

	Gross premiums received.	Gross losses paid.	Losses incurred.
Accident	$242.50	$1,761.61	$361.61
Liability	2,956.43	999.62	.....
Steam boiler	15.00	.....	.....
Total	3,213.93	2,761.23	361.61

FIDELITY ACCIDENT AND PROTECTIVE SOCIETY, SAGINAW, W. S., MICH.

[Incorporated, 1899; commenced business, 1899. J. W. Fordney, president; W. H. Howland, secretary. Home office, 22 Merrill Building, Saginaw, W. S., Mich.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$3,308.95

II. INCOME DURING YEAR.

Membership fees	$15,393.00	
Annual dues as per contract	35,964.25	
Total paid by members	51,357.25	
Interest	94.17	
Total income during the year		51,451.42
Sum of both amounts		54,760.37

III. DISBURSEMENTS DURING YEAR.

Specific benefit claims paid	$930.00	
Temporary disability benefit claims paid	14,047.09	
Advanced payments returned to rejected applicants	119.26	
Total paid to members	15,096.35	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues	15,393.00	
Commissions paid or allowed for collecting assessments	2,837.40	
Salaries and allowances of managers and agents not paid by commissions	5,220.44	
Salaries of officers	3,014.00	
Salaries and other compensation of office employees	2,188.83	
Rent	592.10	
Advertising and printing	1,730.98	
Insurance department fees and agents' licenses	218.08	
Office expense, $923.36; postage, $1,662.80	2,586.16	
Adjusting	1,463.81	
Total disbursements		50,341.15
Balance		4,419.22

IV. LEDGER ASSETS.

Book value of bonds	$4,000.00	
Cash deposited in banks	419.20	
Total net ledger assets		$4,419.22

V. NONLEDGER ASSETS.

Premium or assets due and unpaid on last call made within sixty days on insurance in force	$4,000.00	
Less cost of collecting same	300.00	
Total nonledger assets		3,700.00
Gross assets		8,119.22

DEDUCT ASSETS NOT ADMITTED.

Excess of assessments in liabilities on same account		2,240.00
Total admitted assets		5,879.22

VI. NONLEDGER LIABILITIES.

Reported probable liability	$1,460.00	
Advance assessments	190.00	
Total liabilities		1,650.00
Balance to protect contracts		4,229.22

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	3,008	$729,600.00	.....	.....
Policies or certificates written or increased during the year	5,131	1,304,550.00	181	$52,200.00
Total	8,139	2,034,150.00	181	52,200.00
Deduct decreased or ceased to be in force during year	4,129	975,750.00	97	27,100.00
Total policies or certificates in force Dec. 31, 1906	4,010	1,058,400.00	84	25,100.00
Losses and claims incurred during the year	1,059	14,977.09	10	86.64
Losses and claims paid, scaled down, and compromised during the year	1,059	14,977.09	10	86.64
Premiums and assessments collected during year	.....	.....	.....	856.10
Policies or certificates terminated by death or specific benefit during the year	7	.....	.....	.....

HOPE LIVE STOCK MUTUAL BENEFIT ASSOCIATION, PROVIDENCE, R. I.

[Incorporated, 1899; commenced business, 1899. William E. Tefft, president; Gaius W. Hubbard, secretary. Home office, 74 Weybosset street, Providence, R. I.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$2,037.22

II. INCOME DURING YEAR.

Annual dues as per contract	$30,744.40	
Interest	46.70	
Medicine	91.50	
Total income during the year		30,882.60
Sum of both amounts		32,919.82

III. DISBURSEMENTS DURING THE YEAR.

Specific benefit claims paid	$9,010.61
Benefit claims paid veterinary service as per our contract	5,339.51
Payments returned to members or applicants	16.47
Total paid to members or applicants	14,366.59
Commissions for collecting fees	3,065.33
Commission, fees, and salaries paid or allowed to agents on account of fees and dues	3,800.98
Salaries of officers	1,800.00
Salaries and other compensation of office employees	1,417.35
Rent, $468; taxes, $391.86; advertising and printing, $543.02	1,402.88

Legal expenses	$85.38	
Insurance departments, fees and agents' licenses	122.00	
Telephone, $187.22; travel, $798.50; stamps, $363.21; sundries, $511.84	1,860.77	
Total disbursements		$27,921.28
Balance		4,998.54

IV. LEDGER ASSETS.

Cash in office, $410.92; deposited in bank, $4,587.62		4,998.54

V. NONLEDGER ASSETS.

Premiums or assessments due on last collection made within sixty days on insurance in force	$2,695.14	
Deduct cost of collection	269.51	
Total nonledger assets		2,425.63
Gross assets		7,424.17

VI. NONLEDGER LIABILITIES.

Reported probable liability	$450.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	27.00	
Total liabilities		477.00
Balance, to protect contracts, in addition to the right of assessment		6,947.17

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	2,305	$204,170.00	722	$59,330.00
Policies or certificates written or increased during the year	3,609	332,480.00	1,271	105,880.00
Total	5,914	536,650.00	1,993	165,210.00
Deduct decreased or ceased to be in force during the year	3,431	304,687.00	1,234	99,697.00
Total policies or certificates in force Dec. 31, 1906	2,483	231,963.00	759	65,513.00
Losses and claims unpaid Dec. 31, 1905	4	325.00	1	50.00
Losses and claims incurred during the year	125	9,135.61	54	3,776.75
Total	129	9,460.61	55	3,826.75
Losses and claims scaled down, dropped, compromised, or paid during the year	124	9,010.61	54	3,726.75
Losses and claims unpaid Dec. 31, 1906	5	450.00	1	100.00
Premiums or assessments collected during the year				7,650.81

MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION, BOSTON, MASS.

[Incorporated, 1883; commenced business, 1884. Albert C. Warren, president; G. Leonard McNeill, secretary. Home office, 161 Devonshire street, Boston, Mass.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905		$44,136.48

II. INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications	$39,337.00	
Premiums or assessments; renewal fees, $12,758.85; temporary disability benefits, $59,609.43; expense, $89,414.42	161,782.70	
Total paid by members	201,119.70	
Interest	1,892.29	
Reinsurance	47.55	
Total income during the year		203,059.54
Sum of both amounts		247,196.02

III. DISBURSEMENTS DURING YEAR.

Specific benefit claims paid	$4,004.30	
Temporary disability benefit claims paid	57,945.73	
Total paid to members	61,950.03	

Commissions and fees retained by or paid or allowed to agents on account of fees and dues	$39,288.10	
Commissions paid or allowed for collecting assessments	27,074.09	
Salaries and allowances of managers and agents not paid by commissions	3,373.90	
Salaries of officers	8,750.00	
Salaries and other compensation of office employees	11,393.42	
Rent, $3,538.24; taxes, $700.62; advertising and printing, $7,154.75	11,393.61	
Insurance department fees and agents' licenses, $535.02; legal expenses, $673.25	1,208.27	
Medical examiners, $1,139.50; postage, $3,791.10; furniture, $761.92; adjusting claims, $1,834.50; traveling expenses, $1,818.68; office expense, $2,010.53; collection on checks, $26.55; dividends, $1,350; miscellaneous, $544.12; reinsurance $4,420.14; interest, $66.34; profit and loss, $90.25	17,853.63	
Total disbursements		$182,285.05
Balance		64,910.97

IV. LEDGER ASSETS.

Book value of bonds and stock owned	$55,349.89	
Agents' debit balances	1,743.26	
Cash in office, $498.66; deposited in banks, $6,907.01	7,405.67	
Interest in the hands of the State treasurer	176.29	
Bills receivable	1,026.51	
Open accounts	173.23	
Total	65,874.85	
DEDUCT LEDGER LIABILITIES.		
Agents' credit balances	963.88	
Total net ledger assets as per balance		64,910.97

V. NONLEDGER ASSETS.

Interest accrued	$508.34	
Furniture and fixtures	6,025.00	
Supplies and printed matter	2,475.00	
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force, $14,714.61; less cost of collecting same, $1,471 46	13,243.15	
Total nonledger assets		22,251.49
Gross assets		87,162.46
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures and safes, supplies, printed matter, and stationery	$8,500.00	
Depreciation from ledger assets to bring same to market value, bonds	2,032.39	
Total		10,532.39
Total admitted assets		76,630.07

VI. NONLEDGER LIABILITIES.

Specific indemnity claims adjusted, not yet due	$600.00	
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued	812.00	
Advance assessments	3,600.00	
Capital stock	3,000.00	
Total actual liabilities		8,012.00
Balance to protect contracts		68,618.07

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of the year.		Business in District of Columbia.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force Dec. 31, 1905	12,144	$14,463,838.00	243	$1,139,807.00
Written during the year	13,233	4,939,249.00	22	41,150.00
Total	25,377	19,403,087.00	265	1,180,957.00
Deduct ceased to be in force during year	11,049	4,951,382.00	11	31,100.00
Total in force Dec. 31, 1906	14,328	14,451,705.00	254	1,149,857.00
Losses and claims unpaid Dec. 31, 1905	156	9,631.51	1	12.00
Losses incurred during the year	2,652	52,918.52	10	593.21
Total	2,808	62,550.03	11	605.21
Losses and claims paid during the year	2,460	61,950.03	11	605.21
Losses and claims unpaid Dec. 31, 1906	348	600.00		
Policies or certificates terminated by death or specific benefit during the year	11	4,004.30		
Premiums or assessments collected during the year				3,838.64

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ANNUAL REPORT OF THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA

YEAR ENDED JUNE 30, 1907

Vol. V

REPORT OF DEPARTMENT OF INSURANCE

IN TWO PARTS

PART II.—FIRE INSURANCE

WASHINGTON
GOVERNMENT PRINTING OFFICE
1908

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REPORT

OF THE

SUPERINTENDENT OF INSURANCE.

DEPARTMENT OF INSURANCE,
DISTRICT OF COLUMBIA,
Washington, May 30, 1908.

GENTLEMEN: Section 651 of the District Code provides that on or before the 31st day of March in each year a statement of the financial condition of every insurance company and association doing business in the District of Columbia as of the preceding 31st day of December shall be submitted by the superintendent of insurance to the Commissioners of the District, which requirement was complied with on March 30, 1907. At that time, however, the annual statements of the insurance companies and associations that were licensed to transact business in the District of Columbia on December 31, 1906, had not, because of inadequate clerical force, been verified, which requirement is set forth in section 647 of the Code.

Having verified the annual statements of all fire and marine insurance companies that were authorized to do business in the District of Columbia on December 31, 1906, I now have the honor to submit to your honorable board the true financial condition of all such insurance companies in statistical, summarized, and detailed forms as they appeared at the close of that calendar year.

Part II of this report, which contains in detail the business herein referred to, also includes a summary of the entire receipts and disbursements of all such insurance companies and associations licensed by this department for the fiscal year that ended June 30, 1907, together with reference to important current happenings pertaining to the several kinds of insurance referred to, and an itemized estimate of expenses for operating the department for the fiscal year to end June 30, 1909.

COMPANIES' AND AGENTS' LICENSES ISSUED IN 1906.

During the calendar year 1906, 227 licenses were issued to insurance companies, assessment associations, and fraternal beneficial associations, and 986 licenses were issued to principal agents, solicitors, and brokers, 28 of which were assignments for the unexpired term, making a total of 1,213, itemized statement of which appears on page XVI.

This shows a decrease of 10 licenses issued to companies and 409 to agents, as compared with the preceding calendar year.

LICENSE FEES AND TAXES COLLECTED.

During the calendar year 1906 total license fees collected were $13,212.70. Taxes collected during the same period were $62,085.09, making a total of $75,297.79, itemized statement of which appears on page XVI.

EXPENDITURES.

During the calendar year 1906 the total expenses of conducting the department amounted to $10,837.79, itemized statement of which appears on page XVI.

PREMIUMS RECEIVED AND LOSSES PAID BY FIRE AND MARINE COMPANIES IN THE DISTRICT OF COLUMBIA IN 1906.

Total amount of premiums paid during the calendar year 1906 to the class of insurance companies and associations—stock and mutual—herein referred to that were licensed to do business in the District of Columbia December 31, 1906, were $795,228.01, which was a decrease over the previous calendar year of $18,012.33. (See note.) Total losses paid in the District during that time by the same class of companies and associations amounted to $142,849.84, which were in excess of the preceding year in the amount of $2,245.79, itemized statement of which appears on page XVII.

NOTE.—This decrease is accounted for through lack of harmony among the local and foreign companies, which resulted in a serious rate war.

ASSETS, LIABILITIES, AND SURPLUS.

The assets of the fire and marine companies transacting business in the District of Columbia December 31, 1906, amounted to $373,580,018.42; liabilities, $217,786,384.95; surplus, including capital, $155,793,633.47.

TOTAL PREMIUMS AND LOSSES, ALSO INSURANCE WRITTEN.

There were paid in premiums in the District of Columbia for insurance of all kinds during 1906, $4,909,134.38. Losses paid by all companies amounted to $2,087,468.83. The amount of insurance written during the year, exclusive of casualty, was $151,780,133.20.

TOTAL ASSETS, LIABILITIES, AND SURPLUS.

Assets of all insurance companies transacting business in the District of Columbia on December 31, 1906, amounted to $3,261,955,-862.05; liabilities, $2,659,975,975.08; surplus, including capital, $601,-979,886.97.

EXAMINING DISTRICT COMPANIES.

During the last session of the Fifty-ninth Congress an appropriation was made of $600 to be used by the department for appraising property belonging to companies that are chartered either by *special act of* Congress or under the general laws of the District of

Columbia in making official detailed examinations of such companies. On May 1, 1907, the work of examining the companies was commenced, and it has since been pursued incidentally in connection with other work of the department whenever it has been found convenient for the superintendent to spare the examiner, together with a temporary clerk employed for that purpose, or the regular clerk of the department, and, up to the present time, the preliminary work of examining fourteen District companies has been completed, only seven of which examinations have, however, been closed outright and been approved by the superintendent. This leaves about eleven more to be examined, which work we expect to complete within the next fiscal year.

SUITS BROUGHT FOR LICENSE FEES IN 1906.

During 1906 two lawsuits were instituted against two principal agents who had operated the preceding year without licenses. Judgment in one instance was rendered, and the other case was carried up on certiorari. Later the fees of $50 each were paid, after which the suits were dismissed.

UNLICENSED AGENTS.

During the license year that ended April 30, 1907, over 400 insurance agents' licenses of all kinds less were issued than during the preceding year. This startling situation, together with complaints that were made from time to time to the department, also to your honorable board and to Congress, caused me to issue, on April 30, 1907, a rule requiring every insurance company to furnish, in connection with its December 31, 1906, annual statement and other qualifying documents required under the law prerequisite to reissue of license, an affidavit from each of its principal agents in the District, giving the name and address of every person to whom a commission was paid and the date of issuance of the first policy during that license year. At first the ruling created quite a commotion; some companies maintaining that it was not within the province of the department to exact such information. Gradually, however, they were all convinced of the necessity of the requirement and the justice it carried with it, in the way of protecting legitimate agents, and, after due deliberation and many hearings given officials, their representatives and agents, every company that was licensed to do business in the District of Columbia on December 31, 1906, complied, which resulted in the discovery that about 500 had operated as agents, solicitors, and brokers without a license during the license year 1906–7, or they had—in some instances innocently—abused their license privileges not only during that license year, but from the establishment of the Department, commencing January 1, 1902.

While the ruling has been enforced against all alike, it has been applied with justice and moderation, the result being that, at this time, all but a few "delinquent license fees" have been collected and licenses issued in such cases, although they had passed the anniversary date of the license year from one month, in some instances, to nearly six years. The remainder are gradually settling their back license fees, and it is believed that, by the end of the present fiscal year, they will all be paid, and, probably, without recourse to law.

DIRECTORY NECESSARY TO ESTABLISH INSURANCE AGENTS' IDENTITY.

It is the intention of the department, as soon as all the delinquent licenses referred to are issued, to publish a directory containing the name and address of every company that is licensed to do business in the District of Columbia, together with the name, address, and kind of license issued to every agent operating in the District. The publication will be placed in the hands of the companies the principal offices of which are located in the District and the local offices of others, with request by the department that, before accepting an insurance application or a risk of any kind on which commission is to be paid from any company or individual, they first ascertain, by reference to the directory, whether the company or person seeking insurance is properly licensed to transact the business of insurance in the District.

IMPORTANCE OF HAVING GOOD INSURANCE LAWS IN THE DISTRICT.

While the territory comprising the District of Columbia is only 64 square miles—the smallest in the United States—the report of the Census Bureau in 1906 shows that there is more wealth in this prescribed territory than exists in any one of the following 25 States and Territories, namely:

Alabama,	Mississippi,	Oklahoma,
Arkansas,	Montana,	Rhode Island,
Arizona,	New Hampshire,	South Carolina,
Delaware,	North Carolina,	South Dakota,
Florida,	North Dakota,	Utah,
Idaho,	Nevada,	Vermont,
Indian Territory,	New Mexico,	West Virginia,
Louisiana,	Oregon,	Wyoming.
Maine,		

Considering also the population, which, according to the special census taken May 22, 1906, was 326,435, of which 95,118 were colored, the District of Columbia is one of the best fields for all kinds of insurance in the United States.

There are more insurance agents, too—about 1,800—in the city of Washington, within the borders of which substantially all the population of the District is centered, than in any other city of corresponding size in the world.

DISTRICT SHOULD HAVE HAD MODEL INSURANCE LAWS FROM ESTABLISHMENT OF THE FEDERAL GOVERNMENT. THE FIRST INSURANCE DEPARTMENT SHOULD HAVE BEEN ESTABLISHED IN WASHINGTON.

Because the seat of the Federal Government, almost from the beginning, has been located in the District of Columbia, the first insurance department in the United States should have been established here.

There are now 27 independent State insurance departments and 24 subsidiary, the first one having been established in New Hampshire in 1852, the last one in Texas in 1907, the latter having become operative on September 1 of that year.

Just fifty years after the establishment of the first insurance department in the United States the department of insurance of the

District of Columbia was established, prior to which time a chaotic state of affairs in the business of insurance existed here, the equal of which, for confusion, violation and defiance of law, only those engaged continuously with the superintendent in the work of regulating, organizing, and establishing the department—which has taken over six years—can realize or in the slightest degree comprehend. By, however, administering the laws—such as we have—rigidly and fearlessly, together with issuing official rules and regulations when necessary, the insurance atmosphere in the District has become, generally speaking, well clarified.

DISTRICT OF COLUMBIA INSURANCE CODE SUBJECT OF RIDICULE.

Because of the amount of wealth in the District of Columbia and the capital of the nation being located therein, its insurance laws should be ideal. They are, on the contrary, however, the weakest, most ambiguous, and the hardest to administer of any in the United States.

In support of this assertion I take the liberty to quote from a speech made by Hon. Samuel W. McCall, of the Eighth Massachusetts Congressional district, appearing on pages 3024 and 3025 in the Congressional Record of February 14, 1907, which is as follows:

> Regarding other corporations, there is one oasis among the desert of the States—the District of Columbia—where the National Government has every species of control, whether necessary or unnecessary. Here at least we should find a model code to aid in elevating State standards by the force of a perfect example. But the corporation laws of the District will not only not stand comparison with those of the advanced States of the Union, but they would make a New Jerseyman blush. Take the matter of insurance. One of the most notable and searching inquisitions ever conducted under government was carried on by a committee of the legislature of New York regarding insurance, and the most hidden recesses of that business were exposed to the gaze of the world. As a result of the awakening, State laws are being strengthened, and yet we find in the District of Columbia a code scarcely worthy of the name. For instance, under this beneficent code there is an insurance company operating to-day which appropriates to its treasury or for expenses 90 per cent of all the premiums collected.

In view of the situation, it is to be hoped that during the next session of Congress it will at least enact the amendatory bills that will be prepared and recommended by this department, which, if done, will greatly improve the condition of affairs as they now exist; besides, their enactment will enable the superintendent to enforce all insurance laws of the District.

PRESIDENT ROOSEVELT DIRECTS THE SUPERINTENDENT TO PREPARE NEW CODE FOR THE DISTRICT.

The President, through his Secretary, on October 2, 1906, directed me, per letter, as follows:

> The President directs that you prepare and submit to him a code of insurance for the District of Columbia, providing therein for the transfer of the present insurance department to the Department of Commerce and Labor.

For want of time, beyond having an assistant engage in the work of reviewing and assembling, at convenient intervals, the best features of the insurance laws of the various States, such as might be deemed suitable to adopt here, no progress has been made in the work. In

my opinion, it is just as well that the work has not progressed, for the reason that, within a short time, it is believed the prejudicial condition of the public mind respecting the business, especially of life insurance, will have changed to its former normal condition, after which this Department may be able to adopt some of the best features of the new laws, which, in turn, may serve as a model for the States also to adopt.

BACKSET TO PROSPECTIVE NATIONAL INSURANCE SUPERVISION.

During the last generation several bills providing for national insurance supervision have been introduced in Congress without, however, having been enacted, for the reason that the Supreme Court of the United States has, in several instances, rendered decisions questioning the jurisdiction of Congress over the subject.

During the last session of the Fifty-ninth Congress two more bills were introduced for the purpose of establishing a national bureau of insurance, one of which was referred to the Judiciary Committee of the House and to the similar committee of the Senate, each one of which reported upon it adversely, in accordance with copies of their respective reports, which are as follows:

HOUSE REPORT.

First. That the commerce clause of the Constitution does not confer upon Congress the power to regulate or control the business of insurance.

Second. That the Constitution does not confer upon Congress the power to regulate or control State corporations operating within the States, except so far as they may be engaged in interstate commerce.

(H. R. Report No. 2491, dated March 23, 1906.)

SENATE REPORT.

The Committee on the Judiciary, which has had under consideration the following resolution:

"*Resolved*, That the Committee on the Judiciary of the Senate be, and is hereby, directed to consider and report to the Senate as soon as may be practicable whether the Congress has authority under the Constitution to supervise and regulate the business of marine, fire, and life insurance."

beg leave to report that it is the unanimous opinion of the committee that the Congress is without authority under the Constitution to supervise and regulate the business of marine, fire, and life insurance except in the District of Columbia, the Territories, and the insular possessions of the United States.

At another and more convenient time the committee will report fully the reasons upon which this opinion is based.[a]

(Senate Report No. 4406, dated June 25, 1906.)

COLONIAL FIRE INSURANCE COMPANY.

Through the California conflagration (earthquake and fires) that occurred April 18th to 21st, 1906, the capital stock of the Colonial Fire Insurance Company of the District of Columbia became impaired. Its application for reissue of license to take place May 1, 1906, was, therefore, not considered, and it was directed not to do business. On June 5, 1906, at an adjourned meeting of May 28, 1906,

[a] Hon. John C. Spooner, of Wisconsin, was chairman of the Judiciary Committee of the Senate during the Fifty-ninth Congress. He resigned and immediately vacated his seat in the early part of 1907. No further report has, therefore, been made and none will be, because that committee ceased to exist on March 4, 1907.

a resolution was passed by the board of directors of the company placing it in liquidation. It reinsured its term business June 1, 1907, in the Liverpool and London and Globe Insurance Company, and in the language of its secretary, bearing date November 25, 1907, "* * * the company is now practically wound up."

FOUR CONFLAGRATIONS. MOST DISASTROUS OF MODERN TIMES.

Within the last generation or thereabouts four of the most destructive conflagrations of modern times have occurred in the United States.

CHICAGO FIRE.

On October 8, 9, and 10, 1871, the Chicago fire occurred. It burned over an area of 2,100 acres, destroying about 18,000 buildings, total loss upon which was $50,000,000. The personal property and merchandise loss in connection therewith amounted to $140,000,000, making total $190,000,000, $97,000,000 of which was paid by insurance companies. Of this amount $6,000,000 was sustained by foreign companies.

BOSTON FIRE.

On November 9, 10, and 11, 1872, Boston was visited by a conflagration that burned over 65 acres, in which 800 buildings were destroyed. Total loss, $80,000,000, $53,000,000 of which was paid by insurance companies.

BALTIMORE FIRE.

February 7 and 8, 1904, a fire swept over 140 acres, in which 1,500 buildings were completely destroyed, total loss upon which was $50,000,000, $40,000,000 of which was paid by insurance companies.

SAN FRANCISCO EARTHQUAKE AND FIRES.

On April 18, 19, 20, and 21, 1906, there occurred in the city of San Francisco and adjacent cities and towns the worst calamity in the way of earthquake and fires that has occurred in history. The total area burned over in San Francisco was about 3,000 acres, within which were destroyed 2,500 buildings. Total loss was $350,000,000, of which $185,000,000 was paid by insurance companies. Of this amount about $101,000,000 was paid by American companies and about $84,000,000 by foreign companies.

Ninety-one of the 120 fire insurance companies that were licensed to do business in the District of Columbia in 1905–6 were involved in this calamity, ten of which either—immediately following the disaster—reinsured their business, went into liquidaton, or they failed outright.

It is gratifying to state that on account of the care exercised in licensing companies to do business in the District not a policy holder here lost a cent on account of the companies referred to going out of business.

The importance of carrying insurance in good companies and up to the full limit is here made clearly manifest; the absolute waste caused

by these fires alone, which the insurance companies paid for, aggregated, as will be observed, the enormous amount of nearly $700,000,000. Total loss to companies and individuals that were uninsured in these four instances amounted to over $1,000,000,000.

Following disasters of this kind, investments that were made with a view to permanency had to be placed upon the market and converted at once into cash, any one of which unforseen calamities was enough to precipitate a financial panic. This did occur in October, 1907, and it was caused, in a measure, by the hasty conversion the year before into cash of enormous amounts of securities for the purpose of paying off the California losses; also because of laws that were enacted during the preceding year in some of the States requiring life insurance companies to, within a limited time, change the character of a portion of their investments.

RECOMMENDATIONS.

RESIDENT AGENTS' LAW RECOMMENDED AGAIN.

In Parts I and II of the first annual report of this department, on pages 14, in both volumes, I said:

> There is no law requiring insurance policies or renewal receipts to be countersigned by agents who are located in the District of Columbia. Forty-three of the States have laws upon this subject, and I would recommend the passage of such a law during the next session of Congress. In this way the extent of the business could be ascertained for taxation and other purposes, while now, according to the opinion of the corporation counsel, a licensed company may reinsure in unauthorized companies if the transaction is made outside of the District, or a company that is not licensed may solicit business direct without violating the law.
>
> Every risk thus placed results in a loss to the District in the way of taxes and license fees, besides injustice is done to the managers and agents of companies in the District of Columbia by being deprived of their commissions.

On account of pressure of work in the department, incident to organizing and establishing it, the superintendent was unable to prepare a bill along the lines indicated until the early part of 1905. With the assistance of some of the officials and prominent representatives of the local, domestic, and foreign (alien) fire insurance companies, also the officers and agents of local casualty insurance companies, a draft of a bill was prepared, but, on account of the life insurance situation at that time, which was being considered by the Armstrong legislative committee of the State of New York and many other States for the purpose of enacting remedial laws, it was not deemed expedient to then introduce the proposed measure. For this reason the matter has since remained dormant, but it is the intention of the department to submit to your honorable board during the next session of Congress the original draft of a bill which was formulated in a measure and approved by the two local insurance fraternities herein referred to.

It is proper to state in this connection that the proposed bill will not, in this respect, conflict with any of the three systems of life insurance, it not being necessary to subject such companies and associations to these requirements, for the reason that they rarely issue policies upon a single life for an amount exceeding the maximum amount they will carry themselves. In event, however, that they do,

it is their custom and practice to issue their own policies for the full amount of insurance applied for, after which they indemnify themselves over and above the maximum amount they will assume by reinsuring the excess in other companies.

ABOLISHMENT OF TAX LAW RECOMMENDED.

In enacting the Code of Law for the District of Columbia, Congress exempted fraternal beneficial associations and mutual fire insurance companies that operate in the District from payment of taxes on their premium receipts. In my judgment, the exemption should be extended to insurance companies of every description operating here, for the reason that insurance of all kinds has become, in these modern times, as necessary a commodity and staple as the bread of life itself.

The records of this department show that during the five and one-half years that it has been in existence, up to July 1, 1907, the amount of taxes turned into the United States Treasury was $290,479.39; amount of license fees was $87,112.49; total, $377,591.88.

Total expenses incurred during that period, including office furniture, fixtures, etc., were $50,375.54. This shows that, over and above the department's having been self-sustaining on basis of license fees alone, in addition to an excess of $36,736.95, there was a further amount collected through this department for the United States Government in taxes amounting to $290,479.39, both of which aggregated, after deducting all expenses, $327,216.34, which amount corresponds to the excessive cost of insurance to policy holders who had before and within that period taken out insurance in the District.

Because of the beneficent character of insurance I consider it equally as unjust to exact from policy holders anything above a sufficient sum to maintain supervision as that of imposing a tax on school, church, or cemetery property, which is everywhere exempt from such extortion.

While insurance companies, like individuals, should pay taxes upon their property in the District, no reason is perceived why their net premium receipts should be taxed any more than other kinds of business. Except in the form of license fees, business carried on in the District is generally not taxed. Then why should this kind of business be taxed? The license fees exacted are more than enough to pay the cost of supervision provided, while the tax imposed is clearly revenue.

Building and loan associations, local and domestic, are subjected nearly everywhere to supervision under either State bank or insurance department laws. The purpose of such institutions is to encourage savings only, while life insurance, especially, not only does that, but it performs the double function of indemnifying in event of death.

Generally, building and loan associations do not pay taxes or revenue, and in some of the States not enough is collected in fees from them to defray the expenses of supervision, it being the custom and practice of the States from which they receive their charters, in case they confine their operations entirely to such domains, to make special appropriations, through the legislature, to meet such deficits.

AUDITING OF ANNUAL STATEMENTS NECESSARY.

In Parts I and II of my Fourth Annual Report, on pages 8 and 7, respectively, I spoke of the importance of auditing all annual statements, which is required under section 647 of the Code. In those reports I showed that 70 of the 237 annual statements that were submitted had to be corrected, resulting in deductions from the companies' assets that amounted to $3,656,003.24.

In Part I of this report, which comprises 109 statements, 50 were corrected, resulting (although there were 9 life and casualty companies less licensed than during the preceding year) in deductions from the companies' assets that amounted to $3,459,957.52, which is an increase of $1,066,467.88 over the preceding year.

In Part II of this report 34 annual statements were corrected, the total corrections and changes aggregating $1,556,549.77, which is an increase over the preceding year of $294,036.17.

In the two reports (Parts I and II) 84 annual statements were corrected, making total amount in changes $5,016,507.29, which is a total increase over the 1905 reports of $1,360,504.05.

DISTRICT BUSINESS ANNUALLY INCREASING.

At the close of the calendar year 1906 there were twelve more fire and marine insurance companies licensed to do business in the District than during the first year of the establishment of the department, which occurred in 1902, and the increase in the premium receipts of such companies in the District in 1906, as compared with 1902, amounted to $102,595.32.

Total increase in premiums paid by all kinds of insurance companies and associations in the District in 1906, as compared with 1902, amounted to $1,186,288.12.

ACCOUNTS AUDITED.

In March, 1907, the examining auditor of the District audited and verified the collections that were made between July 1, 1906, and February 1, 1907, all of which corresponded exactly in amount, etc., with the books of the tax collector.

TOTAL RECEIPTS AND EXPENDITURES.

Total receipts from establishment of the department, January 1, 1902, to close of the fiscal year that ended June 30, 1907—five and one-half years	$377,591.88
Total expenses, including furniture, etc., during that time	50,375.54
Excess of receipts over expenditures from January 1, 1902, to July 1, 1907, turned into the United States Treasury	327,216.34

THE EFFECT OF SUPERVISION IN THE DISTRICT.

Between January 1, 1902, the date of the establishment of this department, and June 30, 1907, inclusive, 158 companies either withdrew from the District because of enforcement of the law, or they were refused licenses during that period, the effect of which, upon the legitimate business of underwriting in the District, has been notice-

able by the diversion of the payment of premiums, amounting to at least several hundred thousand dollars, into legitimate channels, all of which is recognized and appreciated by the several insurance fraternities operating here.

PRESENT STATUS OF THE DEPARTMENT.

At present, the work of the Department, in general, is up to date. Because of unavoidable delays, however, that occurred in auditing and verifying the annual statements, both of which caused a large amount of correspondence to pass between the department and the companies before their statements could be accepted under our law, the abstract of this report (Part II) is submitted for publication several months later than the corresponding one for 1905. The delay is also due to many changes that were made in the 1906 annual statement blanks, which were prepared by the State insurance commissioners at their 1906 annual convention for the purpose of conforming to the enactment of new laws of many of the States, thus increasing the work, and, furthermore, the department is laboring under the difficulty still of having to operate with an insufficient clerical force.

Respectfully submitted.

THOS. E. DRAKE, *Superintendent.*

To the COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

Agents' licenses issued in 1906.

Annual licenses, including those for fractional parts of the year, were issued to individuals as follows:

Principal agents	165
Ordinary solicitors	455
Industrial solicitors	320
Brokers	18
Assignments	28
Total	986
Add companies	227
Total	1,213

License fees and taxes collected in 1906.

Fees received for annual and prorated licenses were as follows:

Companies and associations, including 1905 back fees	$2,079.22
Principal agents, including 1905 back fees	7,875.06
Ordinary solicitors, including 1905 back fees	2,048.18
Industrial solicitors, including 1905 back fees	590.70
Brokers, including 1905 back fees	612.54
Assignments, including 1905 back fees	7.00
Total license fees	13,212.70
Taxes collected, 1906, on net amount of 1905 premium receipts	62,085.09
Grand total	75,297.79

Expenditures.

During the calendar year ending December 31, 1906, the expenditures for salaries, rent, and incidentals were as follows:

Superintendent	$3,000.00
Examiner	1,500.00
Statistician [a]	1,450.00
Clerk	1,000.00
Stenographer [b]	300.00
Temporary clerks [c]	1,332.50
Rent [d]	490.00
Incidentals [e]	1,765.29
Total	10,837.79

[a] Salary increased at the rate of $100 per annum from July 1, 1906.

[b] Six months' service from July 1 to December 31, 1906, inclusive.

[c] This amount is $132.50 in excess of the appropriation for temporary clerks for the last half of the fiscal year that ended June 30, 1906, and the first half of the fiscal year that ended June 30, 1907.

[d] Seven months' rent only—from January 1, 1906—had been paid on December 31, 1906. The accrued amount, $350, for the remainder of that calendar year was paid in 1907.

[e] $365.29 in excess of appropriation for the fiscal year that ended June 30, 1906, and the first half of the fiscal year to end June 30, 1907.

able by the diversion of the payment of premiums, amounting to at least several hundred thousand dollars, into legitimate channels, all of which is recognized and appreciated by the several insurance fraternities operating here.

PRESENT STATUS OF THE DEPARTMENT.

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Respectfully submitted.

THOS. E. DRAKE, *Superintendent.*

To the COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

Summary comparison of results in 1906 v. 1905.

Licenses issued:	
Decrease in licenses issued to principal agents	40
Decrease in licenses issued to ordinary solicitors	142
Decrease in licenses issued to industrial solicitors	78
Decrease in licenses issued to brokers	6
Decrease in licenses issued to assignments	143
Decrease in licenses issued to companies and associations	10
Total licenses issued in 1906 short of 1905	[a] 419
License fees and taxes:	
Total collections in 1905	75,937.52
Total collections in 1906	75,297.79
Decrease (1906 v. 1905)	639.73
Expenditures:	
Total in 1906	10,837.79
Total in 1905	9,660.99
Increase in 1906 over 1905	1,176.80
Fire premiums received in the District:	
Total premiums received in 1905	813,240.34
Total premiums received in 1906	795,228.01
Decrease in 1906 over 1905	18,012.33
Fire losses paid in the District:	
Total losses paid in 1906	142,849.84
Total losses paid in 1905	140,604.05
Increase in 1906 v. 1905	2,245.79

Licenses reissued to companies and associations in 1906.

REISSUES.

Fire insurance companies:			
Stock—			
Local (District of Columbia)	11		
Domestic (American)	73		
Foreign (chartered abroad)	22		
		106	
Mutual—			
Local	3		
Domestic	1		
		4	
			110
Life insurance companies:			
Stock—			
Local	1		
Domestic	16		
		17	
Mutual—			
Domestic		16	
			33
Casualty insurance companies:			
Local		2	
Domestic		21	
Foreign		4	
Mutual assessment (domestic)		3	
			30

[a] For explanation and correction of this situation see page VII in text of this report, under heading designated "Unlicensed agents."

Life assessment, regular			2
Life assessment associations, industrial:			
Local		7	
Domestic		2	
			9
Fraternal beneficial associations:			
Local		6	
Domestic		24	
Foreign		1	
			31
Total			215

The following companies and associations were first licensed in 1906:

Fire insurance companies:			
Stock—			
Domestic	7		
Foreign	1		
		8	
Casualty insurance companies:			
Domestic		3	
Fraternal beneficial associations:			
Local		1	
			12
Total licenses reissued in 1906			215
Grand total			227

Names and addresses of companies and associations admitted in 1906.

DOMESTIC JOINT-STOCK FIRE INSURANCE COMPANIES (7).

July 30, 1906. City of New York Insurance Company, New York, N. Y.
Oct. 31, 1906. Dixie Fire Insurance Company, Greensboro, N. C.
Oct. 15, 1906. Dutchess Fire Insurance Company, Poughkeepsie, N. Y.
July 14, 1906. Fidelity Fire Insurance Company, New York, N. Y.
July 27, 1906. Firemen's Fund Insurance Corporation, San Francisco, Cal.
July 30, 1906. Hamilton Fire Insurance Company, New York, N. Y.
Nov. 14, 1906. Old Colony Insurance Company, Boston, Mass.

FOREIGN JOINT-STOCK FIRE INSURANCE COMPANY (1).

Aug. 11, 1906. Svea Fire and Life Insurance Company (Limited), Gothenburg, Sweden.

Withdrawals, reinsured, receivers appointed, license refused or not issued.

FIRE INSURANCE COMPANIES (10).

American Fire, Boston, Mass.: Discontinued writing new business April 23, 1906. Later reinsured in Firemen's Insurance Company of New Jersey.

American Fire, Philadelphia, Pa.: Reinsured April 25, 1906, in Commercial Union Assurance Company (Limited), of London, England.

Dutchess Insurance Company, Poughkeepsie, N. Y.: Reinsured August 18, 1906, in the Dutchess Fire Insurance Company, of Poughkeepsie, N. Y.

Firemen's Fund Insurance Company, San Francisco, Cal.: Reinsured in Firemen's Fund Insurance Company, May 22, 1906.

German Insurance Company, Freeport, Ill.: Receiver appointed November 19, 1906.

Home Fire and Marine Insurance Company, San Francisco, Cal.: Went into liquidation July 19, 1906.

National Metropolitan Insurance Company, Washington, D. C.: Reinsured December 17, 1906, in the American Insurance Company, of Newark, N. J.

New York Fire Insurance Company, New York, N. Y.: Reinsured May 4, 1906, in the New Hampshire Fire Insurance Company of Manchester, N. H.

Security Fire Insurance Company, Baltimore, Md.: Reinsured on June 11, 1906, in the New Jersey Fire Insurance Company.

Trader's Insurance Company, Chicago, Ill.: Receiver appointed May 12, 1906.

FIRE INSURANCE COMPANIES.

Initial licenses refused; withdrawn, forbidden to do business, etc. (11).

Capital City Fire Insurance Company, Washington, D. C.: Securities not being satisfactory the company was permitted to withdraw its application, which was done July 10, 1906.

Ohio German Fire Insurance Company, Toledo, Ohio: Withdrew application March 18, 1907, on account of a portion of assets not being invested in accordance with ruling of this department.

Ohio German Fire Insurance Company, Toledo, Ohio.: Second application withdrawn March 25, 1907. (See first application above.)

German National Fire Insurance Co., Chicago, Ill.: Application for license pending at time receiver was appointed November 21, 1906.

Florida Home Insurance Company, Morianna, Fla.: Application withdrawn March 26, 1907.

Assurance Company of America, New York, N. Y.: Reinsured February 14, 1907, in the National Fire Insurance Company of Hartford, Conn.

British American, New York, N. Y.: Discontinued doing business in the District of Columbia, February 26, 1907.

Indemnity Fire Insurance Company, New York City: Reinsured May 1, 1907, in the Norwich Union Fire Insurance Society of Norwich, England.

Lumbermen's Insurance Company, Philadelphia, Pa.: Did not apply for reissue of license from May 1, 1907.

German Union, Delaware: Application for initial license withdrawn May 6, 1907.

Colonial Fire Insurance Company, Washington, D. C.: went into liquidation June 5, 1906. Reinsured its unexpired business June 4, 1907, in the Liverpool and London and Globe Insurance Company, Liverpool, England.

Financial condition of fire and marine insurance companies doing business in the District of Columbia December 31, 1906.

LOCAL FIRE INSURANCE COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
STOCK (11).			
Arlington, Washington, D. C	$293,215.34	$19,794.54	$273,420.80
Columbia, Washington, D. C	240,470.06	23,484.20	216,985.86
Commercial, Washington, D. C	147,825.09	16,951.32	130,873.77
Corcoran, Washington, D. C	236,343.92	19,843.61	216,500.31
Firemen's, Washington, D. C	287,586.42	48,747.55	238,838.87
Franklin, Washington, D. C	348,837.86	16,563.04	332,274.82
German-American, Washington, D. C	316,571.68	18,616.77	297,954.91
National Metropolitan, Washington, D. C	223,312.08	92.62	223,219.46
National Union, Washington, D. C	265,829.10	31,888.53	223,940.57
Peoples, Washington, D. C	160,903.10	15,961.72	144,941.38
Potomac, Washington, D. C	265,052.38	26,568.74	238,483.64
MUTUAL (3).			
Mutual, Washington, D. C	319,317.62	10,305.66	309,011.96
Mutual Investment, Washington, D. C	4,020.81	1,016.72	3,004.09
Mutual Protective, Washington, D. C	29,674.56	2,679.67	26,994.89

DOMESTIC FIRE INSURANCE COMPANIES.

STOCK (83).			
Ætna, Hartford, Conn	$15,950,843.64	$7,484,771.21	$8,466,072.43
Agricultural, Watertown, N. Y	2,521,648.54	1,643,852.87	877,795.67
Allemannia, Pittsburg, Pa	1,051,067.35	550,033.33	501,034.02
American, Newark, N. J	5,805,643.41	3,742,133.50	2,063,509.91
American Central, St. Louis, Mo	5,174,179.47	2,096,170.73	3,078,008.74
Assurance Company of America, New York, N. Y.	836,582.46	536,363.11	300,219.35
Ben Franklin, Allegheny, Pa	683,258.09	322,426.87	360,831.22
Boston, Boston, Mass	4,998,017.92	1,647,917.28	3,350,100.64
British American, New York, N. Y.[a]	483,742.73	242,392.59	241,350.14
Buffalo Commercial, Buffalo, N. Y	618,202.26	277,046.17	341,156.09

[a] As reported by the company not audited nor verified.

Financial condition of fire and marine insurance companies doing business in the District of Columbia December 31, 1906—Continued.

DOMESTIC FIRE INSURANCE COMPANIES—Continued.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
STOCK—continued.			
Buffalo-German, Buffalo, N. Y	$2,311,342.60	$641,128.51	$1,670,214.09
Camden, Camden, N. J	1,555,315.66	919,814.53	635,501.13
Citizens, St. Louis, Mo	705,686.53	398,428.87	307,257.66
City of New York, New York, N. Y	697,707.47	249,617.27	448,090.20
Columbia, Jersey City, N. J	582,418.15	145,553.63	436,864.52
Connecticut, Hartford, Conn	5,584,598.31	3,662,293.07	1,922,305.24
Continental, New York, N. Y	17,030,600.43	7,601,866.09	9,428,734.34
County Fire Insurance Co., Philadelphia, Pa	1,089,816.37	473,343.58	616,472.79
Delaware, Dover, Del	385,803.78	160,767.71	225,036.07
Delaware, Philadelphia, Pa	1,865,347.01	1,322,518.14	542,828.87
Dixie, Greensboro, N. C	859,440.00	102,351.36	757,088.64
Dutchess, Poughkeepsie, N. Y	504,995.64	264,369.77	240,625.87
Eagle, New York, N. Y	1,366,517.79	588,906.08	777,611.71
Equitable Fire and Marine, Providence, R. I	1,139,648.27	683,690.64	455,957.63
Federal, Jersey City, N. J	2,522,154.83	1,268,632.88	1,253,521.95
Fidelity, New York, N. Y	2,759,367.28	759,367.28	2,000,000.00
Fire Association of Philadelphia, Philadelphia, Pa.	7,290,721.56	5,090,352.55	2,200,369.01
Firemen's, Newark, N. J	4,394,068.78	1,478,382.85	2,915,685.93
Fireman's Fund, San Francisco, Cal	3,270,574.28	1,757,843.52	1,512,730.76
Franklin, Philadelphia, Pa	2,515,556.40	1,800,160.35	715,396.05
Georgia Home, Columbus, Ga	1,111,116.09	535,051.12	576,064.97
German, Peoria, Ill	906,302.57	639,123.15	267,179.42
German, Wheeling, W. Va	589,400.73	160,051.18	429,349.55
Germania, New York, N. Y	5,178,071.22	3,070,813.45	2,107,257.77
German Alliance, New York, N. Y	1,393,709.82	534,292.84	859,416.98
German-American, Baltimore, Md	514,297.59	178,946.56	335,351.03
German-American, New York, N. Y	13,798,729.55	7,168,303.08	6,630,426.47
Girard Fire and Marine, Philadelphia, Pa	2,338,450.49	1,408,456.47	929,994.02
Glens Falls, Glens Falls, N. Y	3,945,387.62	1,859,333.72	2,086,053.90
Globe and Rutgers, New York, N. Y	4,101,960.43	2,443,430.87	1,659,529.56
Granite State, Portsmouth, N. H	885,122.37	420,731.93	464,390.44
Hamilton, New York, N. Y	329,637.23	97,750.27	231,886.96
Hanover, New York, N. Y	4,228,427.29	2,336,137.57	1,892,289.72
Hartford, Hartford, Conn	19,054,843.56	14,234,933.97	4,819,909.59
Home, New York, N. Y	20,839,174.33	10,430,818.94	10,408,355.39
Indemnity, New York, N. Y	473,201.33	258,125.74	215,075.59
Indianapolis, Indianapolis, Ind	536,369.89	288,898.31	247,471.58
Insurance Company of North America, Philadelphia, Pa	10,740,999.52	6,705,869.90	4,035,129.62
Jefferson, Philadelphia, Pa	831,624.28	392,642.62	438,981.66
Lumbermen's, Philadelphia, Pa	1,505,874.53	479,848.34	1,026,026.19
Mercantile Fire and Marine, Boston, Mass	302,811.87	121,080.02	a 181,731.85
Milwaukee, Milwaukee, Wis	687,733.55	346,468.12	341,265.43
Milwaukee Mechanics, Milwaukee, Wis	2,759,179.17	1,758,891.83	1,000,287.34
National, Allegheny, Pa	1,389,800.34	440,756.16	949,044.18
National, Hartford, Conn	7,076,852.54	4,848,410.80	2,228,441.74
National Union, Pittsburg, Pa	2,240,809.55	1,152,208.60	1,088,600.95
Niagara, New York, N. Y	4,463,263.10	2,693,054.85	1,770,208.25
North River, New York, N. Y	1,751,295.02	1,262,990.01	488,305.01
New Hampshire, Manchester, N. H	4,310,836.19	2,053,777.94	2,257,058.25
Northern, New York, N. Y	880,486.82	404,361.46	476,125.36
Northwestern National, Milwaukee, Wis	4,365,094.55	2,241,535.63	2,123,558.92
Old Colony, Boston, Mass	668,144.73	69,526.28	598,618.45
Orient, Hartford, Conn	2,057,943.18	1,297,581.16	760,362.02
Pennsylvania, Philadelphia, Pa	6,361,573.18	4,208,442.06	2,153,131.12
Phenix, Brooklyn, N. Y	9,501,321.40	6,374,497.53	3,126,823.87
Phoenix, Hartford, Conn	7,617,262.76	4,342,469.86	3,274,792.90
Providence Washington, Providence, R. I	2,531,483.21	1,840,099.34	691,383.87
Queen of America, New York, N. Y	6,515,817.81	3,656,013.02	2,859,804.79
Rochester German, Rochester, N. Y	2,113,523.01	1,090,011.21	1,023,511.80
Security, New Haven, Conn	1,987,945.65	1,113,061.29	874,884.36
Springfield Fire and Marine, Springfield, Mass	6,936,261.05	3,765,136.46	3,171,124.59
Spring Garden, Philadelphia, Pa	2,067,333.15	1,487,691.48	579,641.67
St. Paul Fire and Marine, St. Paul, Minn	4,430,281.96	3,061,226.95	1,369,055.01
Union, Philadelphia, Pa	844,239.94	509,304.16	334,935.78
United Firemen's, Philadelphia, Pa	1,934,485.35	1,458,176.82	476,308.53
Virginia Fire and Marine, Richmond, Va	1,237,841.15	598,908.16	638,932.99
Virginia State, Richmond, Va	818,902.42	462,270.21	356,632.21
Westchester, New York, N. Y	3,738,676.45	2,427,401.12	1,311,275.33
Western, Pittsburg, Pa	786,134.77	372,928.67	413,206.10
Williamsburgh City, Brooklyn, N. Y	2,342,871.94	1,328,778.31	1,014,093.63
MUTUAL (1).			
Mutual, Montgomery County, Md., Sandy Springs, Md	223,179.53	7,045.58	216,133.95

a Impaired.

Financial condition of fire and marine insurance companies doing business in the District of Columbia December 31, 1906—Continued.

FOREIGN FIRE INSURANCE COMPANIES.

Name of company.	Assets.	Liabilities.	Surplus, including paid-up capital.
Aachen and Munich, Aix la Chapelle, Germany	$1,794,343.35	$1,034,885.51	$759,457.84
Atlas Assurance, London, England	1,959,635.86	1,313,834.61	645,801.25
British American Assurance, Toronto, Canada	1,547,580.46	1,092,550.85	455,029.61
Caledonian, Edinburgh, Scotland	2,184,921.92	1,650,465.79	534,456.13
Commercial Union, London, England	7,179,301.09	5,574,141.17	1,605,159.92
Hamburg Bremen, Hamburg, Germany	2,319,585.44	1,913,556.40	406,029.04
Law, Union and Crown, London, England	646,613.17	328,458.90	318,154.27
Liverpool and London and Globe, Liverpool, England	12,335,961.46	7,723,423.54	4,612,537.92
London Assurance, London, England	3,046,836.41	2,046,227.59	1,000,608.82
London and Lancashire, Liverpool, England	3,464,439.84	2,407,474.20	1,056,965.64
North British and Mercantile, London, England, and Edinburgh, Scotland	6,712,617.15	4,025,132.02	2,687,485.13
Northern Assurance, London, England	4,258,821.14	3,065,004.80	1,193,816.34
Norwich Union, Norwich, England	3,172,591.22	2,339,964.94	832,626.28
Palatine, London, England	3,248,579.54	2,156,595.38	1,091,984.16
Phœnix Assurance, London, England	3,268,199.16	2,285,836.82	982,362.34
Royal, Liverpool, England	12,938,565.51	10,622,850.88	2,315,714.63
Royal Exchange, London, England	2,404,720.19	1,226,463.97	1,178,256.22
Scottish Union and National, Edinburgh, Scotland	4,289,588.77	2,096,496.69	2,193,092.08
State, Liverpool, England	465,657.21	188,169.01	277,488.20
Sun Insurance Office, London, England	3,556,753.85	2,618,940.86	937,812.99
Svea Fire and Life, Gothenburg, Sweden	1,031,186.52	630,836.32	400,350.20
Union Insurance Society, London, England	1,320,451.45	833,233.47	487,217.98
Western Assurance, Toronto, Canada	2,493,154.90	2,009,165.08	483,989.82
Total	373,580,018.42	217,786,384.95	155,793,633.47

Companies that incurred losses in the San Francisco earthquake and fires.

DOMESTIC FIRE INSURANCE COMPANIES.

Name of company.	Gross loss.	Reinsurance.	Net loss.
Aetna, Hartford, Conn	$4,230,241.33	$1,081,800.00	$3,148,441.33
Agricultural, Watertown, N. Y	1,320,785.00	308,433.00	1,012,352.00
American, Newark, N. J	1,430,725.28	183,641.24	1,247,084.04
American Central, St. Louis, Mo	2,977,742.11	1,070,701.00	1,907,041.11
Boston, Boston, Mass	79,900.00	55,640.14	24,259.86
British American, New York, N. Y	189,550.00	52,600.00	136,950.00
Buffalo German, Buffalo, N. Y	416,715.00	104,400.00	312,315.00
Camden, Camden, N. J	430,000.00	.....	430,000.00
Citizen's, St. Louis, Mo	1,280,865.68	1,029,353.00	251,512.68
Columbia, Jersey City, N. J	52,760.00	39,875.00	12,885.00
Connecticut, Hartford, Conn	3,749,524.65	997,540.00	2,751,984.65
Continental, New York, N. Y	2,614,215.00	702,970.00	1,911,245.00
Delaware, Dover, Delaware	17,250.00	896.96	16,353.04
Delaware, Philadelphia, Pa	981,000.00	145,000.00	836,000.00
Eagle, New York, N. Y	985,030.00	172,060.00	812,970.00
Equitable Fire and Marine, Providence, R. I	264,750.00	.....	264,750.00
Federal, Jersey City, N. J	955,074.00	28,250.00	926,824.00
Fire Association of Philadelphia, Philadelphia, Pa	2,398,385.00	339,024.00	2,059,361.00
Firemen's Fund Insurance Company, San Francisco, Cal	8,214,684.63	1,927,441.57	6,287,243.06
Franklin, Philadelphia, Pa	2,123,907.00	549 315.00	1,574,592.00
German, Peoria, Ill	1,000,000.00	50,000.00	950,000.00
Germania, New York, N. Y	3,832,656.86	1,323,276.53	2,509,380.33
German Alliance, New York, N. Y	299,847.00	.....	299,847.00
German American, New York, N. Y	4,051,437.21	1,486,757.00	2,564,680.21
Girard Fire and Marine, Philadelphia, Pa	1,148,278.00	281,635.00	866,643.00
Glens Falls, Glens Falls, N. Y	1,676,732.83	540,077.00	1,136,655.83
Globe and Rutgers, New York, N. Y	1,096,494.00	188,500.00	907,994.00
Hamilton, New York, N. Y	5,000.00	.....	5,000.00
Home Fire and Marine Insurance Company, San Francisco, Cal	3,187,340.00	867,018.00	2,320,322.00
Hanover, New York, N. Y	1,847,696.29	179,325.00	1,668,371.29
Hartford, Hartford, Conn	10,276,500.00	2,845,300.00	7,431,200.00
Home, New York, N. Y	3,277,565.41	776,157.38	2,501,408.03
Indemnity, New York, N. Y	183,782.00	16,400.00	167,382.00
Indianapolis, Indianapolis, Ind	31,616.88	.....	31,616.88
Insurance Company of North America, Philadelphia, Pa	4,910,000.00	1,100,000.00	3,810,000.00
Jefferson, Philadelphia, Pa	25,666.66	.....	25,666.66
Mercantile Fire and Marine, Boston, Mass	1,118,784.00	573,350.50	545,433.50
Milwaukee, Milwaukee, Wis	181,593.05	.....	181,593.05
Milwaukee Mechanics, Milwaukee, Wis	2,637,780.40	506,541.46	2,131,238.94
National, Hartford, Conn	3,601,700.98	806,808.64	2,794,892.94

Companies that incurred losses in the San Francisco earthquake and fires—Continued

DOMESTIC FIRE INSURANCE COMPANIES—Continued.

Name of company.	Gross loss.	Reinsurance.	Net loss.
National Union, Pittsburg, Pa	$1,644,134.76	$330,082.66	$1,314,052.10
Niagara, New York, N. Y	2,600,259.28	176,427.00	2,423,832.28
New Hampshire, Manchester, N. H	874,354.77	353,561.38	520,793.39
North River, New York, N. Y	651,200.00	152,643.00	498,557.00
Northern, New York, N. Y	2,500.00	.....	2,500.00
Northwestern National, Milwaukee, Wis	746,310.70	64,191.64	682,119.06
Orient, Hartford, Conn	1,641,202.00	734,180.00	907,022.00
Phenix, Brooklyn, N. Y	5,294,120.00	1,537,917.70	3,756,202.30
Phœnix, Hartford, Conn	2,403,234.42	483,908.70	1,919,325.72
Providence Washington, Providence, R. I	1,436,024.00	447,216.10	988,807.90
Queen of America, New York, N. Y	2,157,802.00	430,789.00	1,727,013.00
Rochester German, Rochester, N. Y	976,896.82	325,979.16	650,917.66
Security, New Haven, Conn	636,093.00	77,915.42	558,177.58
Springfield Fire and Marine, Springfield, Mass	2,157,867.54	439,637.00	1,718,230.54
Spring Garden, Philadelphia, Pa	868,323.00	544,529.00	323,794.00
St. Paul Fire and Marine, St. Paul, Minn	2,413,983.93	1,031,368.70	1,382,615.23
United Firemen's, Philadelphia, Pa	825,078,74	464,789.37	360,289.37
Virginia State, Richmond, Va	8,093.00	.....	8,093.00
Westchester, New York, N. Y	1,226,650.00	191,826.11	1,034,823.89
Williamsburgh City, Brooklyn, N. Y	1,857,739.00	640,853.00	1,216,886.00

UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.

Aachen and Munich, Aix la Chapelle, Germany	$4,081,759.50	$2,178,113.83	$1,903,645.67
Atlas Assurance, London, England	4,650,591.00	2,675,975.00	1,974,616.00
British America, Toronto, Canada	955,699.18	200,480.84	755,218.34
Caledonian, Edinburgh, Scotland	4,957,422.00	2,076,812.00	2,880,610.00
Commercial Union, London, England	2,940,851.00	1,004,846.00	1,936,005.00
Hamburg-Bremen, Hamburg, Germany	4,394,276.00	2,272,774.00	2,121,502.00
Law, Union and Crown, London, England	2,338,739.22	326,326.34	2,012,412.88
Liverpool and London and Globe, Liverpool, England	4,764,094.00	584,725.00	4,179,369.00
London Assurance, London, England	8,291 390.00	3,126,515.00	5,164,875.00
London and Lancashire, London, England	7,789,088.00	3,583,326.00	4,205,762.00
North British and Mercantile, London, England; Edinburgh, Scotland	3,983,243.79	499,915.00	3,483,328.79
Northern Assurance, London, England	4,186,954.85	1,650,753.75	2,536,201.10
Norwich Union, Norwich, England	2,056,376.23	621,905.00	1,434,471.23
Palatine, London, England	2,510,981.00	817,974.00	1,693,007.00
Phœnix Assurance, London, England	4,370,868.00	1,637,189.00	2,733,679.00
Royal, London, England	6,746,801.00	1,757,796.00	4,989,005.00
Royal Exchange, London, England	5,519.559.00	1,979,106.00	3,540,453.00
Scotland Union and National, Edinburgh, Scotland	1,832,298.36	781,661.83	1,050,636.53
State, Liverpool, England	1,243,956.00	75,950.00	1,168,006.00
Svea Fire and Life, Gothenburg, Sweden	2,313,710.76	1,261,563.59	1,052,147.17
Sun Insurance Office, London, England	3,122,712.18	1,262,465.81	1,860,246.37
Union Assurance, London, England	4,768,267.66	853,928.15	3,914,339.51
Western Assurance, Toronto, Canada	1,250,424.90	188,992.84	1,061,432.06
Total	198,595,506.44	60,176,997.34	138,418,509.10

Estimate for the fiscal year to end June 30, 1908.

Title of officer and subject of estimate.	Appropriated, 1907.	Estimated, 1908.
For superintendent	$3,000.00	$3,500.00
NOTE.—The amended Code fixed the salary of the superintendent from July 1, 1902, at $3,500.		
For examiner	1,500.00	2,000.00
For statistician	1,500.00	2,000.00
For clerk	1,000.00	1,500.00
For stenographer	600.00	1,000.00
Extra clerks and consulting actuary	a 1,200.00	a 1,200.00
NOTE.—The services of an actuary at times are indispensable in conducting the business of an insurance department, all such departments having them either by permanent appointment or they are temporarily employed. The request is therefore made that the same amount appropriated for extra clerks for 1907 be again appropriated. From this fund, however, the temporary services of such professional expert will be paid as they may, from time to time, be needed for consultation, calculating the reserve liabilities, etc., of insurance companies.		
For office rent	840.00	840.00

a Extra clerks only.

Estimate for the fiscal year to end June 30, 1908—Continued.

Title of officer and subject of estimate.	Appropriated, 1907.	Estimated, 1908.
For appraisers	.....	$600.00
NOTE.—There are 12 joint stock fire insurance companies, 3 mutual fire insurance companies, 1 regular and 1 fraternal "old line" legal reserve life insurance companies, 14 industrial assessment life insurance associations and 7 fraternal beneficial life insurance associations, and 2 casualty insurance companies chartered under the general laws of the District of Columbia or by special acts of Congress, making in all 40 that the department is responsible for. There are also 6 title companies chartered under the general laws of the District of Columbia that, through inadvertence in creating the Code, are exempt from supervision of this department. It is to be hoped that during the forthcoming session of Congress the District Code will be so amended as that these companies will be required to report to this department. In this event there will be 46 companies chartered under the general laws of the District or by special acts of Congress that this department will be responsible for, all of which should be examined either annually or triennially, in accordance with my former suggestions. The bulk of the estate of insurance companies is usually in real estate holdings, either under deeds or mortgages, and the only way the department can arrive at the real worth of such property is by appraisement, which I again recommend the department pay for to the extent, at least, of investments that are located within the District of Columbia, because the companies alone maintain the expense of the department by license fees and taxes; also because there is no statutory provision for such expense.		
For contingent expenses, viz: Blank annual statements, blank abstracts, stationery, furniture, printing, books, printing and binding annual reports (parts 1 and 2), 2 telephones (1 for the department and 1 for the superintendent's residence), traveling expenses, telegrams, express charges, ice, and miscellaneous incidental expenses	1,400.00	$1,400.00
Total	11,040.00	14,040.00

THOS. E. DRAKE, *Superintendent.*

SEPTEMBER 12, 1906.

RULE NO. 1, IN RE LICENSES.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
Washington, D. C., January 30, 1902.

GENTLEMEN: It being the duty of the superintendent of insurance to interpret and apply the Code of Law of the District of Columbia, in effect January 1, 1902, relating to insurance companies and insurance agents, I, therefore, concurring in the opinon of the city solicitor, beg leave to submit to you for your approval the following rule on sections 646, 654, and 655 in regard to licenses, viz:

First. Section 646 of the Code, so far as it refers to licenses, relates to the insurance company itself.

Second. Section 654 and 655 refer to agents and not to companies, unless acting as agent.

Under this ruling the distinguishing features in respect to companies, agents, licenses, and fees to be paid are as follows:

I. ALL COMPANIES AND ASSOCIATIONS.

For filing charter and other qualifying documents, together with issuing license to company, such license authorizing the company to issue only its own policies, $10.

II. LOCAL AND FOREIGN COMPANIES.

Each insurance company, local or foreign, desiring to act as agent for the purpose of receiving business from another company, or from agents or representatives of any other company, is required to procure a "general insurance license."

Fee to be paid by the company, $50.

III. FOREIGN COMPANIES.

Must be licensed under section 646 before they can in any way do business in the District of Columbia.

A foreign company issuing its own policy to a person in the District of Columbia is not required to be represented by a principal or policy-writing agent. If such a com-

pany desires, however, to do business in the District by issuing policies there, then its representatives must hold a general insurance license.

Fee to be paid by the agent, $50.

IV. PRINCIPAL OR POLICY-WRITING AGENTS' LICENSE.

This general insurance license may be issued to a person or a firm not exceeding two members, or an association, or to a corporation, or secretary, or assistant secretary of either of such bodies having such officers.

Under this form of license an unlimited number of companies may be represented by an agent; and power is granted to the licensee to appoint solicitors for each company he represents. A policy-writing agent may also act as broker.

Fee to be paid by the agent, $50.

V. BROKERS' GENERAL INSURANCE LICENSE.

This license carries with it all the privileges granted a principal or policy-writing agent, except that the licensee can not issue policies nor appoint solicitors. A broker represents no company, but places the business he controls wherever he elects in companies that are licensed to do business in the District of Columbia.

Fee to be paid by the broker, $50.

VI. SOLICITOR'S LICENSE.

A solicitor must be employed in some capacity by a company or its principal agent. License privilege is limited to one company only, and the name of such company must be embodied in the license.

Fee to be paid by the solicitor, $5.

VII. INDUSTRIAL SOLICITOR'S LICENSE.

Limited to one company, and the name of such company must appear in the license.

Fee to be paid by the solicitor, $2.

Licenses for companies, agents, solicitors, and brokers now doing business in the District will bear date as of January 1, 1902, and be in force until April 30, 1902, fees for which must be prepaid. Applications for annual licenses for the same must be applied for and prepaid during the month of March, 1902. Annual licenses take effect May 1, 1902.

All licenses are transferable by assignment, fee for each assignment being 25 cents.

Respectfully submitted.

THOS. E. DRAKE,
Superintendent of Insurance.

Hon. HENRY B. F. MACFARLAND,
President Board of Commissioners of the District of Columbia.

Approved by the Board of Commissioners of the District of Columbia February 4, 1902.

RULE NO. 3, IN RE FIRE INSURANCE COMPANIES' RESERVE.

OCTOBER 31, 1902.

GENTLEMEN: Section 648 of the Code of Law of the District of Columbia provides that "all life and fire insurance companies or associations licensed to do business in said District shall be required to maintain a reinsurance reserve fund;" but no standard is designated in either case.

The department has already established a standard for the reserve valuations of life insurance companies under Rule No. 2, and, in the absence of law, it is necessary that a similar ruling should be made in respect to ascertaining the reserve liabilities of fire insurance companies.

Three standards are in use under the various State laws, viz:

1. Reserving 50 per cent of the gross premiums for the entire term for which policies are issued.

2. Reserving 50 per cent of the premiums on term (one year) business and prorating the premiums on a basis of the remaining years for which the policies are issued.

3. Prorating the premiums by months for the entire existence of the policies.

The District of Columbia law, enacted by Congress January 26, 1887, established the basis of reserve on fire insurance premiums as "50 per centum of premiums received upon one-year risk, and an amount proportioned to the unexpired time upon all other risks."

This standard was used at the State Insurance Commissioners' National Convention in 1902, in adopting a uniform annual statement blank, upon which fire-insurance companies are to report the situation of their business to the various insurance departments. It is safe and equitable, and I would recommend that an opinion be procured from the corporation counsel authorizing a ruling to be made by this department adopting this standard, thus making the provisions referred to in the annual statements, which the companies will be required to report their business on to this department, constitutional.

Very truly, yours,

THOMAS E. DRAKE,
Superintendent of Insurance, District of Columbia.

Hon. HENRY B. F. MACFARLAND,
President Board of Commissioners of the District of Columbia.

WASHINGTON, *November 21, 1902.*

GENTLEMEN: I have duly considered the communication of the superintendent of insurance, date October 31, 1902, requesting "that an opinion be procured from the corporation counsel authorizing a ruling to be made by this department adopting a certain standard for the 'reinsurance reserve required by section 648 of the Code.'"

The section referred to provides that "all life and fire insurance companies or associations licensed to do business in said District shall be required to maintain a reinsurance reserve fund," but no standard is designated by the statute.

This matter is covered by an opinion from this office, rendered April 25, 1902, in which it was said: "A reserve fund being required by section 648 of the Code, and the basis of the same not being specified, it remains to be determined what is a 'reinsurance reserve fund,' within the meaning of the Code. It appears to me that this matter which is to be determined by the superintendent of insurance is governed by the general practice and customs of insurance companies."

I note that the superintendent of insurance states that there are three standards in use under the various State laws, and, further, that one of these standards has been adopted at the State Insurance Commissioners' National Convention in 1902 for the purpose of a uniform annual statement blank.

It is my opinion that the authority vested in the superintendent of insurance to make regulations "so as to make the conduct of each company for the same line of insurance conform in doing business in the District" would authorize him to make the ruling he suggests.

The papers are herewith returned.

Very respectfully,

ARTHUR H. O'CONNOR,
Assistant Corporation Counsel.

Approved:
A. B. DUVALL, *Corporation Counsel.*

The COMMISSIONERS OF THE DISTRICT OF COLUMBIA.

NOTE.—This standard was adopted by the department of insurance of the District of Columbia, and became applicable to all fire insurance companies doing business in the District from and after January 1, 1902.

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

RULE NO. 4.

DEPARTMENT OF INSURANCE OF THE DISTRICT OF COLUMBIA,
November 16, 1903.

SIR: There is no provision in the Code of Law for the District of Columbia providing for the expense of making an examination of or ascertaining the legal reserve liabilities of an insurance company or assessment association, except the salaries of the superintendent, examiner, and assistants assigned from this department.

Upon application of any insurance company or assessment association to do business in the District of Columbia, or for a renewal of such license, the superintendent of insurance must be satisfied, either from an examination of such company or assessment association by its home insurance department or proper officer or by a certified certificate from such department or proper officer vouching for the sound financial condition of such company, its solvency and ability to pay its losses and other obligations; and when a capital or reinsurance reserve fund is required by the laws of the United States or the District of Columbia, that it has and maintains the same, and generally that it

has complied with, and has the ability and means to comply with all requirements of the law relating to such business within said District, on account of which requirement and because of the lack of statutory provisions in the District Code providing for such expenses, it is hereby formally ruled: [a]

First. That all expenses incurred in making an examination of an insurance company or assessment association of any kind—except fraternal beneficial associations, which are provided for under subchapter 12 of the Code—shall be borne by the company or assessment association examined, except as to salaries of the superintendent, the regularly appointed examiner, and assistants assigned from this department.

Second. All expenses incurred in making legal reserve valuations of regular or irregular life insurance companies or assessment associations, whether made for the purpose of ascertaining the reserve liabilities on the preceding 31st day of December, to complete an examination, or for any other reason or reasons, shall be paid by the company or assessment association, upon approval of the superintendent, to the actuary employed by this department, for which company or assessment association such valuations or reserve liabilities were calculated.

Respectfully submitted for approval.

THOS. E. DRAKE,
Superintendent of Insurance, District of Columbia.

Hon. HENRY B. F. MACFARLAND,
President Board of Commissioners, District of Columbia, Washington, D. C.

Approved by the Board of Commissioners, November 16, 1903.

EXECUTIVE OFFICE, COMMISSIONERS OF THE DISTRICT OF COLUMBIA,
Washington, November 17, 1903.

Ordered: That the following rule, made by the superintendent of insurance in pursuance of the last paragraph in section 646, of subchapter 5, of the Code of Law for the District of Columbia, approved March 3, 1901, is hereby approved:

" RULE No. 4.

"First. That all expenses incurred in making an examination of an insurance company or assessment association of any kind, except fraternal beneficial associations, which are provided for under subchapter 12 of the Code, shall be borne by the company or assessment association examined, except as to salaries of the superintendent, the regularly appointed examiner, and assistants assigned from this department.

"Second. All expenses incurred in making legal reserve valuations of regular or irregular life insurance companies or assessment associations, whether made for the purpose of ascertaining the reserve liabilities on the preceding 31st day of December, to complete an examination, or for any other reason or reasons, shall be paid by the company or assessment association, upon approval of the superintendent, to the actuary employed by this department for which company or assessment association such valuations or reserve liabilities were calculated."

Official copy furnished superintendent of insurance.

By order:

(Signed) WM. TINDALL, *Secretary.*

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[a] Designated as formal rule No. 4.

COMPARATIVE TABLES.

DISTRICT OF COLUMBIA FIRE INSURANCE COMPANIES, DECEMBER 31, 1906.

TABLE A.—*Assets—Showing the nature of the assets on December 31, 1906, of all fire insurance companies of the District of Columbia authorized to transact business in said District.*

Name.	Date of incorporation.	Market value of real estate.	Loans on mortgages.	Loans on stocks and collateral.	Stocks and bonds owned.	Cash in office and banks.	Agents balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
DISTRICT OF COLUMBIA—STOCK COMPANIES.											
Arlington, Washington, D. C	1872	$102,862.80	$182,251.43	.....	.....	$4,584.85	.....	$4,734.72	$294,433.80	$1,218.46	$293,215.34
Columbia, Washington, D. C	1881	2,066.73	224,550.00	.....	.....	10,782.61	.....	3,652.81	241,052.15	582.09	240,470.06
Commercial, Washington, D. C	1890	25,000.00	112,390.00	$1,250.00	.....	5,969.25	$2,661.67	2,079.17	149,350.09	1,525.00	147,825.09
Corcoran, Washington, D. C	1873	64,172.44	162,449.20	.....	.....	6,054.56	786.73	3,050.44	236,513.37	169.45	236,343.92
Firemen's, Washington, D. C	1837	76,700.00	189,765.00	.....	$7,770.00	8,966.36	.....	4,385.06	287,586.42	.....	287,586.42
Franklin, Washington, D. C	1818	49,244.95	213,551.50	.....	70,784.00	11,838.45	818.01	2,776.53	349,013.44	175.58	348,837.86
German American, Washington, D. C.	1873	31,375.00	271,215.00	.....	.....	10,478.98	.....	4,002.70	317,071.68	500.00	316,571.68
National Metropolitan, Washington, D. C.[a]	1890	5,772.00	187,332.62	7,864.23	15,731.08	4,778.10	120.87	4,244.26	225,843.16	2,531.08	223,312.08
National Union, Washington, D. C	1865	175,141.57	82,248.00	3,500.00	.....	3,806.98	314.00	1,818.55	266,829.10	1,000.00	265,829.10
People's, Washington, D. C	1889	9,000.00	143,240.00	.....	.....	4,902.87	1,292.39	2,933.98	161,369.24	466.14	160,903.10
Potomac, Washington, D. C	1831	25,875.00	152,640.00	.....	67,547.00	8,074.40	4,939.98	5,976.00	265,052.38	.....	265,052.38
Total	.....	567,210.49	1,921,632.75	12,614.23	161,832.08	80,237.41	10,933.65	39,654.22	2,794,114.83	8,167.80	2,785,947.03
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.											
Mutual, Washington, D. C	1855	9,500.00	260,528.00	.....	31,575.00	13,627.13	.....	4,087.49	319,317.62	.....	319,317.62
Mutual Investment, Washington, D. C	1905	.....	3,093.53	.....	400.00	527.28	.....	.....	4,020.81	.....	4,020.81
Mutual Protection, Washington, D. C.	1876	.....	22,600.00	.....	.....	6,769.03	.....	305.53	29,674.56	.....	29,674.56
Total	.....	9,500.00	286,221.53	.....	31,975.00	20,923.44	.....	4,393.02	353,012.99	.....	353,012.99

[a] All outstanding business reinsured December 17, 1906, in the American Insurance Company, of Newark, N. J. Company in liquidation.

TABLE B.—*Liabilities—Showing the nature of the liabilities on December 31, 1906, of all fire insurance companies of the District of Columbia authorized to transact business in said District.*

Name.	Losses unpaid.			Deduct reinsurance.	Net unpaid losses.	Unearned premiums, fire.	All other claims.	Total liabilities except capital.	Capital stock.	Net surplus over capital.	Surplus as regards policy holders.
	Adjusted.	Unadjusted.	Resisted.								
DISTRICT OF COLUMBIA—STOCK COMPANIES.											
Arlington, Washington, D. C.						$19,794.54		$19,794.54	$100,000.00	$173,420.80	$273,420.80
Columbia, Washington, D. C.						23,484.20		23,484.20	100,000.00	116,985.86	216,985.86
Commercial, Washington, D. C.	$105.00				$105.00	16,703.44	$142.88	16,951.32	100,000.00	30,873.77	130,873.77
Corcoran, Washington, D. C.	16.28				16.28	19,407.27	420.06	19,843.61	100,000.00	116,500.31	216,500.31
Firemen's, Washington, D. C.						38,747.55	10,000.00	48,747.55	200,000.00	38,838.87	238,838.87
Franklin, Washington, D. C.						13,640.77	2,922.27	16,563.04	125,000.00	207,274.82	332,274.82
German American, Washington, D. C.	260.40				260.40	18,356.37		18,616.77	100,000.00	197,954.91	297,954.91
National Metropolitan, Washington, D. C.[a]		$108.90		$16.28	92.62			92.62	100,000.00	123,219.46	223,219.46
National Union, Washington, D. C.						23,607.74	8,280.79	31,888.53	100,000.00	133,940.57	233,940.57
People's, Washington, D. C.						15,339.50	622.22	15,961.72	100,000.00	44,941.38	144,941.38
Potomac, Washington, D. C.		34.00	$571.42	17.00	588.42	22,362.97	3,617.35	26,568.74	200,000.00	38,483.64	238,483.64
Total	381.68	142.90	571.42	33.28	1,062.72	211,444.35	26,005.57	238,512.64	1,325,000.00	1,222,434.39	2,547,434.39
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.											
Mutual, Washington, D. C.	93.75	773.35			867.10	9,438.56		10,305.66		309,011.96	309,011.96
Mutual Investment, Washington, D. C.			600.00		600.00	416.72		1,016.72		3,004.09	3,004.09
Mutual Protection, Washington, D. C.						2,340.12	339.55	2,679.67		26,994.89	26,994.89
Total	93.75	773.35	600.00		1,467.10	12,195.40	339.55	14,002.05		339,010.94	339,010.94

[a] All outstanding business reinsured December 17, 1906, in the American Insurance Company, of Newark, N. J. Company in liquidation.

TABLE C.—*Income of fire insurance companies of the District of Columbia during 1906.*

Name.	Fire premiums.	Interest on mortgage loans.	Interest on collateral loans.	Interest on bonds and dividends on stocks.	Interest from all other sources.	Rent.	All other receipts.	Total income.
DISTRICT OF COLUMBIA—STOCK COMPANIES.								
Arlington, Washington, D. C	$16,006.97	$9,362.09				$7,277.37		$32,646.43
Columbia, Washington, D. C	15,515.17	10,513.58						26,028.75
Commercial, Washington, D. C	14,997.53	6,168.56	$62.50		$5.00	1,431.00	$2,899.44	25,564.03
Corcoran, Washington, D. C	15,655.60	8,437.30				3,580.00	18.00	27,690.90
Firemen's, Washington, D. C	32,650.55	8,173.67		$350.00		3,535.75	10,000.00	54,709.97
Franklin, Washington, D. C	12,327.88	9,549.01		1,738.46	2.50	4,177.00	8,194.27	35,989.12
German American, Washington, D. C	17,178.39	14,198.55			195.85	1,980.00	48.00	33,600.79
National Metropolitan, Washington, D. C.[a]	6,368.45	10,003.70	404.72	600.00	5.00	208.80		17,590.67
National Union, Washington, D. C	17,069.11	3,979.35	175.00			12,392.47	7,850.00	41,465.93
People's, Washington, D. C	14,536.96	7,168.44			20.00	257.60	61.00	22,044.00
Potomac, Washington, D. C	18,895.90	7,178.11		3,185.06		1,187.61	526.30	30,972.98
Total	181,202.51	94,732.36	642.22	5,873.52	228.35	36,027.60	29,597.01	348,303.57
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.								
Mutual, Washington, D. C	27,349.05	10,375.35		600.00		2,712.40	68.14	41,104.94
Mutual Investment, Washington, D. C	833.44	48.20		9.00	18.00			908.64
Mutual Protection, Washington, D. C	4,375.49	1,359.77						5,735.26
Total	32,557.98	11,783.32		609.00	18.00	2,712.40	68.14	47,748.84

[a] All outstanding business reinsured December 17, 1906, in the American Insurance Company, of Newark, N. J. Company in liquidation.

TABLE D.—*Expenditures of fire insurance companies of the District of Columbia during 1906.*

Name.	Fire losses.	Dividends.	Commissions.	Salaries of officers and clerks.	Rent.	Repairs, expenses, and taxes on real estate.	All other taxes, licenses, and insurance department fees.	Loss on sale or maturity ledger assets.	All other expenses.	Total expenditures.
DISTRICT OF COLUMBIA—STOCK COMPANIES.										
Arlington, Washington, D. C	$795.39	$16,000.00	$1,936.73	$3,986.69	$1,200.00	$3,045.49	$362.63	$238.42	$1,462.38	$29,027.73
Columbia, Washington, D. C	3,205.47	12,000.00	2,802.29	4,950.00	2,300.00	29.04	365.62	.....	1,164.71	26,817.13
Commercial, Washington, D. C	3,451.73	6,000.00	4,168.60	5,402.50	900.00	92.31	396.40	.....	1,968.14	22,379.68
Corcoran, Washington, D. C	1,542.39	10,000.00	2,801.02	4,832.00	.....	1,030.04	337.36	.....	1,456.51	21,999.32
Firemen's, Washington, D. C	4,272.85	14,000.00	8,702.84	6,435.00	900.00	1,594.38	989.02	.....	828.12	37,722.21
Franklin, Washington, D. C	921.01	14,525.00	1,707.06	6,376.67	900.00	2,087.11	490.78	871.71	791.46	28,670.80
German American, Washington, D. C	1,899.44	12,000.00	753.70	6,224.00	600.00	328.29	319.46	.....	1,205.42	23,330.31
National Metropolitan, Washington, D. C.[a]	456.73	9,000.00	470.07	4,424.96	780.00	37.88	322.93	350.00	344.59	16,187.16
National Union, Washington, D. C	9,239.58	7,000.00	4,456.81	4,413.37	1,800.00	5,751.84	419.47	.....	1,190.23	34,271.30
People's, Washington, D. C	1,642.71	6,000.00	3,192.94	4,173.84	.....	156.95	261.05	.....	1,158.29	16,585.78
Potomac, Washington, D. C	4,091.20	.....	3,417.94	6,586.00	1,206.00	614.66	659.88	.....	1,192.64	17,768.32
Total	31,518.50	106,525.00	34,410.00	57,805.03	10,586.00	14,766.99	4,924.60	1,460.13	12,762.49	274,759.74
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.										
Mutual, Washington, D. C	9,785.25	24,830.65	.....	9,337.58	602.18	822.01	10.00	5,000.00	836.24	51,223.91
Mutual Investment, Washington, D. C	265.00	.....	.....	367.25	.....	.....	10.00	.....	92.37	734.62
Mutual Protection, Washington, D. C	1,276.89	1,311.27	8.55	2,250.00	360.00	.....	10.00	.....	88.00	5,304.71
Total	11,327.14	26,141.92	8.55	11,954.83	962.18	822.01	30.00	5,000.00	1,016.61	57,263.24

[a] All outstanding business reinsured December 17, 1906, in the American Insurance Company, of Newark, N. J. Company in liquidation.

TABLE E.—*Showing the total risks in force, risks written, and premiums thereon, and the aggregate risks and premiums by District of Columbia joint-stock, fire and marine, and mutual insurance companies authorized to transact business in said District December 31, 1906.*

Name.	Risks in force Dec. 31, 1905.	Premiums.	Fire risks written during year.	Premiums.	Total fire risks.	Total premiums.	Deduct expirations and cancellations.
DISTRICT OF COLUMBIA—STOCK COMPANIES.							
Arlington, Washington, D. C	$5,863,384.00	$46,411.86	$2,972,364.00	$20,405.22	$8,835,748.00	$66,817.08	$2,880,859.00
Columbia, Washington, D. C	7,458,753.00	51,385.35	2,309,991.00	19,097.63	9,768,744.00	70,482.98	2,708,201.00
Commercial, Washington, D. C	5,296,277.04	39,521.72	4,202,133.49	28,670.36	9,498,410.53	68,192.08	3,457,798.43
Corcoran, Washington, D. C	5,196,453.21	36,541.93	3,257,623.04	19,759.65	8,454,076.25	56,301.58	2,587,175.75
Firemen's, Washington, D. C	10,703,124.00	71,035.02	6,839,278.00	39,324.06	17,542,402.00	110,359.08	5,766,768.00
Franklin, Washington, D. C	3,816,549.15	29,854.27	2,164,310.50	15,138.91	5,980,859.65	44,993.18	2,111,981.10
German American, Washington, D. C	5,792,171.00	34,327,53	3,766,413.00	18,467.30	9,558,584.00	52,794.83	3,299,646.00
National Metropolitan, Washington, D. C.[a]	.....	.....	.....	.....	.....	.....	.....
National Union, Washington, D. C	7,896,824.62	56,374.44	4,482,890.00	25,866.44	12,379,714.62	82,240.88	4,148,994.00
People's, Washington, D. C	3,800,134.00	27,868.41	2,694,573.00	16,914.37	6,494,707.00	44,782.78	2,268,562.00
Potomac, Washington, D. C	9,439,777.00	56,658.47	8,525,962.00	53,109.07	17,965,739.00	109,767.54	4,024,055.00
Total	65,263,447.02	449,979.00	41,215,538.03	256,753.01	106,478,985.05	706,732.01	33,253,940.28
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.							
Mutual, Washington, D. C	11,284,409.00	19,538.64	16,932,529.33	27,750.23	28,216,938.33	47,288.87	17,243,446.33
Mutual Investment, Washington, D. C	234,737.00	627.54	34,390.00	205.90	269,127.00	833.44	22,298.00
Mutual Protection, Washington, D. C	1,813,730.00	4,593.04	40,300.00	70.32	1,854,030.00	4,663.36	71,875.00
Total	13,332,876.00	24,759.22	17,007,219.33	28,026.45	30,340,095.33	52,785.67	17,337,619.33

[a] All outstanding business reinsured December 17, 1906, in the American Insurance Company, of Newark, N. J. Company in liquidation.

TABLE E.—*Showing the total risks in force, risks written, and premiums thereon, and the aggregate risks and premiums by District of Columbia joint-stock, fire and marine, and mutual insurance companies authorized to transact business in said District December 31, 1906*—Continued.

Name.	Premiums.	In force end of year.	Premiums.	Deduct amount reinsured, fire.	Premiums.	Net amount in force, fire.	Premiums.
DISTRICT OF COLUMBIA—STOCK COMPANIES.							
Arlington, Washington, D. C	$20,197.17	$5,954,889.00	$46,619.91	$579,589.00	$6,810.72	$5,375,300.00	$39,809.19
Columbia, Washington, D. C	21,668.81	7,060,543.00	48,814.17	492,916.00	2,158.77	6,567,627.00	46,655.40
Commercial, Washington, D. C	23,464.03	6,040,612.10	44,728.05	1,421,532.89	13,755.60	4,619,079.21	30,972.45
Corcoran, Washington, D. C	14,640.25	5,866,900.50	41,661.33	569,225.22	5,971.13	5,297,675.28	35,690.20
Firemen's, Washington, D. C	32,315.35	11,775,634.00	78,043.73	774,611.00	5,436.44	11,001,023.00	72,607.29
Franklin, Washington, D. C	14,605.05	3,868,978.55	30,388.13	271,914.77	3,346.86	3,597,063.78	27,041.27
German American, Washington, D. C	16,721.22	6,258,938.00	36,073.61	71,662.00	808.01	6,187,276.00	35,265.60
National Metropolitan, Washington, D. C.[a]	.....	.....	.....	.....	.....	.....	.....
National Union, Washington, D. C	23,285.83	8,230,720.62	58,955.05	1,856,581.00	15,192.80	6,374,139.62	43,762.25
People's, Washington, D. C	14,136.97	4,226,145.00	30,645.81	276,604.00	2,747.74	3,949,541.00	27,898.07
Potomac, Washington, D. C	25,013.81	13,941,684.00	84,753.73	7,413,931.00	46,295.10	6,527,753.00	38,458.63
Total	206,048.49	73,225,044.77	500,683.52	13,728,566.88	102,523.17	59,496,477.89	398,160.35
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.							
Mutual, Washington, D. C	28,347.19	10,973,492.00	18,941.68	.....	.....	10,973,492.00	18,941.68
Mutual Investment, Washington, D. C	.....	246,829.00	833.44	.....	.....	246,829.00	833.44
Mutual Protection, Washington, D. C	23.59	1,782,155.00	4,639.77	.....	.....	1,782,155.00	4,639.77
Total	28,370.78	13,002,476.00	24,414.89	.....	.....	13,002,476.00	24,414.89

[a] All outstanding business reinsured December 31, 1906, in the American Insurance Company, of Newark, N. J. Company in liquidation.

TABLE F.—*Business transacted in the District of Columbia during 1906.*

Name.	Risks written.	Premiums received.	Losses paid.	Losses incurred.
DISTRICT OF COLUMBIA—STOCK COMPANIES.				
Arlington, Washington, D. C	$2,972,364.00	$16,006.97	$795.39	$795.39
Columbia, Washington, D. C	2,309,991.00	15,515.17	3,205.47	3,205.47
Commercial, Washington, D. C	4,202,133.49	14,997.53	3,451.73	2,158.42
Corcoran, Washington, D. C	3,257,623.04	15,696.09	1,542.39	1,482.39
Firemen's, Washington, D. C	6,839,278.00	39,324.06	4,272.85	4,272.85
Franklin, Washington, D. C	2,164,310.50	12,327.88	921.01	921.01
German-American, Washington, D. C	3,766,413.00	17,178.00	1,899.00	2,159.00
National Metropolitan, Washington, D. C.[a]	1,343,731.58	6,368.45	456.73	513.10
National Union, Washington, D. C	4,482,890.00	17,069.11	9,239.58	1,375.58
People's, Washington, D. C	2,694,573.00	14,536.96	1,642.71	1,642.71
Potomac, Washington, D. C	3,690,870.00	18,895.90	4,091.20	1,448.91
Total	37,724,177.61	187,916.12	31,518.06	19,974.83
DISTRICT OF COLUMBIA—MUTUAL COMPANIES.				
Mutual, Washington, D. C	16,932,529.33	27,750.23	9,785.25	4,300.65
Mutual Investment, Washington, D. C	22,298.00	833.44	265.00	265.00
Mutual Protection, Washington, D. C	1,782,155.00	4,375.49	1,276.89	1,276.89
Total	18,736,982.33	32,959.16	11,327.14	5,842.54

[a] All outstanding business reinsured December 17, 1906, in the American Insurance Company, of Newark, N. J. Company in liquidation.

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF DISTRICT OF COLUMBIA FIRE INSURANCE COMPANIES, SHOWING THEIR FINANCIAL CONDITION ON DECEMBER 31, 1906.

ARLINGTON FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1872; commenced business, 1872. S. Thomas Brown, president; E. McC. Jones, secretary. Home office, 1505 Pennsylvania avenue NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	$100,000.00	
Amount of net ledger assets December 31, 1905		$287,908.84

II. INCOME.

Gross premiums	20,405.22	
Deduct reinsurance, rebate, abatement, and return premiums	4,398.25	
Total premiums (other than perpetuals)		16,006.97
Interest on mortgage loans		9,362.09
Gross rents from company's property, including $1,200 for company's own occupancy		7,277.37
Total income		32,646.43
Sum of both amounts		320,555.27

III. DISBURSEMENTS.

Gross amount paid for losses	857.04	
Deduct amounts received for reinsurance in other companies	61.65	
Net amount paid for losses		795.39
Paid stockholders for interest or dividends (amount declared during year)		16,000.00
Commissions or brokerage		1,936.73
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		3,986.69
Rents, including $1,200 for company's own occupancy		1,200.00
Repairs and expenses (other than taxes) on real estate		1,605.49
Taxes on real estate		1,440.00
All other taxes, licenses, and insurance department fees		362.63
Loss on sale or maturity of ledger assets, real estate		238.42
All other disbursements:		
Board of trustees, executive, auditing, valuation, and all other committees	480.00	
Rent of telephone	115.06	
Advertising	75.90	
Agency supplies	13.91	
Books, stationery, and office supplies	148.12	
Subscription to periodicals	27.00	
Miscellaneous	602.39	
		1,462.38
Total disbursements		29,027.73
Balance		291,527.54

IV. LEDGER ASSETS.

Book value real estate unincumbered	102,862.80	
Mortgage loans on real estate, first liens	182,251.43	
Cash in company's office, $2,655.63; deposited in bank, $1,929.22	4,584.85	
Bills receivable—deposits with board of fire underwriters	610.00	
Office furniture and fixtures	1,218.46	
Total ledger assets		291,527.54

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,632.94	
Rents due and accrued on company's property or lease	273.32	
Total		2,906.26
Gross assets		294,433.80

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes		1,218.46
Total admitted assets		293,215.34

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	$4,193.73	
Unearned premiums, pro rata on fire risks running more than one year	15,600.81	
Total amount of all liabilities except capital		$19,794.54
Capital actually paid up in cash	100,000.00	
Surplus over all liablities	173,420.80	
Surplus as regards policy holders		273,420.80
Total liabilities		293,215.34

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$5,863,384.00	$46,411.86
Written or renewed during year	2,972,364.00	20,405.22
Total	8,835,748.00	66,817.08
Deduct those expired and marked off as terminated	2,880,859.00	20,197.17
In force at end of year	5,954,889.00	46,619.91
Deduct amount reinsured	579,589.00	6,810.72
Net amount in force Dec. 31, 1906	5,375,300.00	39,809.19

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned
One year or less	1906	$1,441,957.00	$8,387.45	One-half	$4,193.73
Two years	1905	7,500.00	103.75	One-fourth	25.94
	1906	1,175.00	5.70	Three-fourths	4.26
Three years	1904	903,750.00	5,580.86	One-sixth	930.14
	1905	733,366.00	5,054.01	One-half	2,527.00
	1906	730,833.00	4,024.22	Five-sixths	3,353.50
Four years	1904	3,000.00	21.87	Three-eighths	8.20
	1905	3,500.00	31.25	Five-eighths	19.53
Five years	1902	208,790.00	2,049.07	One-tenth	204.91
	1903	338,734.00	3,424.37	Three-tenths	1,027.32
	1904	350,412.00	4,732.92	One-half	2,366.46
	1905	288,521.00	2,978.25	Seven-tenths	2,084.67
	1906	354,762.00	3,344.67	Nine-tenths	3,010.20
Over five years		4,000.00	28.80	Pro rata	18.93
		5,000.00	42.00	95%	19.75
Total		5,375,300.00	39,809.19		19,794.54

Business in District of Columbia during the year.

Risks written	$2,972,364.00
Premiums received	16,006.97
Losses paid	795.39
Losses incurred	795.39
Expenses incurred	8,948.43
Paid to District of Columbia for taxes on premiums	240.10

COLUMBIA FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1881; commenced business, 1881. Frederick B. McGuire, president; Lem Towers, jr., secretary. Home office, 1422 F street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	$100,000.00	
Amount of net ledger assets December 31, 1905		$239,019.81

II. INCOME.

Gross premiums	19,097.63	
Deduct reinsurance, rebate, abatement, and return premiums	3,582.46	
Total premiums (other than perpetuals)		15,515.17
Interest on mortgage loans		10,513.58
Total income		26,028.75
Sum of both amounts		[illegible]

III. DISBURSEMENTS.

Gross amount paid for losses		$3,205.47
Paid stockholders for interest or dividends		12,000.00
Commissions or brokerage		2,802.29
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		4,950.00
Rents		2,300.00
Taxes on real estate		29.04
All other taxes, licenses, and insurance department fees		365.62
All other disbursements:		
Assessment board of fire underwriters	$288.49	
Telephone	120.00	
Directors' meetings	105.00	
Judges of election	15.00	
Auditing	30.00	
Advertising	83.30	
Periodicals and newspapers	43.00	
Printing	155.60	
Postage	64.00	
Gas and electric light	61.25	
Bonds of secretary and assistant secretary	40.00	
Janitor	63.00	
Incidentals	96.07	
		1,164.71
Total disbursements		26,817.13
Balance		238,231.43

IV. LEDGER ASSETS.

Book value real estate unincumbered	2,066.73	
Mortgage loans on real estate, first liens	224,550.00	
Cash in company's office, $482.61; deposited in bank, $10,300	10,782.61	
Deposit with board of underwriters	250.00	
Furniture, fixtures, and safe	582.09	
Total ledger assets		238,231.43

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,820.72
Gross assets	241,052.15

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safe	582.09
Total admitted assets	240,470.06

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	3,192.97	
Unearned premiums, pro rata on fire risks running more than one year	20,291.23	
Total amount of all liabilities except capital		23,484.20
Capital actually paid up in cash	100,000.00	
Surplus over all liabilities	116,985.86	
Surplus as regards policy holders		216,985.86
Total liabilities		240,470.06

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$7,458,753.00	$51,385.35
Written or renewed during the year	2,309,991.00	19,097.63
Total	9,768,744.00	70,482.98
Deduct those expired and marked off as terminated	2,708,201.00	21,668.81
In force at end of year	7,060,543.00	48,814.17
Deduct amount reinsured	492,916.00	2,158.77
Net amount in force Dec. 31, 1906	6,567,627.00	46,655.40

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$985,533.00	$6,385.94	One-half	$3,192.97
Three years	1904	1,219,975.00	6,839.50	One-sixth	1,139.91
	1905	1,086,483.00	7,495.82	One-half	3,747.91
	1906	869,186.00	5,924.78	Five-sixths	4,937.29
Four years	1904	20,000.00	51.00	Three-eighths	19.13
Five years	1902	457,120.00	3,696.03	One-tenth	369.60
	1903	374,245.00	3,046.62	Three-tenths	913.99
	1904	530,720.00	4,342.39	One-half	2,171.19
	1905	569,093.00	5,868.87	Seven-tenths	4,108.21
	1906	455,272.00	3,204.45	Nine-tenths	2,884.00
Grand total		6,567,627.00	46,655.40		23,484.20

Business in District of Columbia during the year.

Risks written	$2,309,991.00
Premiums received	15,515.17
Losses paid	3,205.47
Losses incurred	3,205.47
Expenses incurred	11,611.66
Paid to District of Columbia for taxes on premiums	232.73

COMMERCIAL FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1890; commenced business, 1890. W. S. Hoge, president; William R. McClosky, secretary. Home office, 525 Eleventh street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	$100,000.00	
Amount of net ledger assets December 31, 1905		$144,286.57

II. INCOME.

Gross premiums	28,670.36	
Deduct reinsurance, rebate, abatement, and return premiums	13,672.83	
Total premiums (other than perpetuals)		14,997.53
Interest on mortgage loans	6,168.56	
Interest on collateral loans	62.50	
Interest on deposits	5.00	
Gross rents from company's property, including $900 for company's own occupancy	1,431.00	
Total interests and rents		7,667.06
From all other sources, commissions received		2,899.44
Total income		25,564.00
Sum of both amounts		169,850.60

III. DISBURSEMENTS.

Gross amount paid for losses (including $2,881 occurring in previous years)	5,930.89	
Deduct amounts received for reinsurance in other companies	2,479.16	
Net amount paid for losses		3,451.73
Paid stockholders for interest or dividends		6,000.00
Commissions or brokerage		4,168.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		5,402.50
Rents (company's own occupancy)		900.00
Repairs and expenses (other than taxes) on real estate		92.31
All other taxes, licenses, and insurance department fees		396.40
All other disbursements, incidentals, etc		1,968.14
Total disbursements		22,379.68
Balance		147,470.92

IV. LEDGER ASSETS.

Book value real estate unincumbered	25,000.00	
Mortgage loans on real estate, first liens	112,390.00	
Loans secured by pledge of bonds, stocks, or other collaterals	1,250.00	
Cash in company's office, $740.03; deposited in bank, $5,229.22	5,969.25	
Agents' balances representing business written subsequent to October 1, 1906	1,136.67	
Agents' balances representing business written prior to October 1, 1906	1,525.00	
Deposit with board of underwriters	200.00	
Total ledger assets		147,470.92

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$1,868.97	
Interest accrued on collateral loans	5.20	
Interest accrued on other assets	5.00	
Total		$1,879.17
Gross assets		149,350.09

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		1,525.00
Total admitted assets		147,825.09

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due		105.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	4,531.26	
Unearned premiums, pro rata on fire risks running more than one year	12,172.18	
Total unearned premiums as computed above		16,703.44
Taxes due or accrued		142.88
Total amount of all liabilities except capital		16,951.32
Capital actually paid up in cash	100,000.00	
Surplus over all liabilities	30,873.77	
Surplus as regards policy holders		130,873.77
Total liabilities		147,825.09

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$5,296,277.04	$39,521.72
Written or renewed during year	4,202,133.49	28,670.36
Total	9,498,410.53	68,192.08
Deduct those expired and marked off as terminated	3,457,798.43	23,464.03
In force at end of year	6,040,612.10	44,728.05
Deduct amount reinsured and reinsurance commissions allowed to other companies	1,421,532.89	13,755.60
Net amount in force Dec. 31, 1906	4,619,079.21	30,972.45

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned	Premiums unearned.
One year or less	1906	$1,506,726.96	$9,062.53	One-half	$4,531.26
Two years	1905	9,700.00	58.41	One-fourth	14.60
Three years	1904	413,189.18	2,179.67	One-sixth	363.28
	1905	480,849.02	3,601.16	One-half	1,800.58
	1906	594,058.32	4,091.69	Five-sixths	3,409.74
Four years	1903	3,000.00	26.40	One-eighth	3.30
	1904	18,225.00	223.23	Three-eighths	83.71
	1905	1,500.00	9.00	Five-eighths	5.63
Five years	1902	330,322.50	1,804.03	One-tenth	180.40
	1903	373,258.33	2,766.43	Three-tenths	829.93
	1904	172,508.33	891.71	One-half	445.85
	1905	332,774.92	2,899.02	Seven-tenths	2,029.31
	1906	371,466.65	3,328.07	Nine-tenths	2,995.26
Over five years		2,500.00	31.50	Pro rata	10.59
Grand total		4,619,079.21	30,972.45		16,703.44

Business in District of Columbia during the year.

Risks written	$4,202,133.49
Premiums received	14,997.53
Losses paid	3,451.73
Losses incurred	2,158.42
Expenses incurred	9,836.20
Paid to District of Columbia for taxes on premiums	225.00

CORCORAN FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1873; commenced business, 1873. Charles A. James, president; Louis R. Peak, secretary. Home office, 604 Eleventh street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	$100,000.00	
Amount of net ledger assets December 31, 1905		$228,321.35

II. INCOME.

Gross premiums	19,759.65	
Deduct reinsurance, rebate, abatement, and return premiums	4,104.05	
Total premiums (other than perpetuals)		15,655.60
Interest on mortgage loans	8,437.30	
Gross rents from company's property	3,580.00	
Total interests and rents		12,017.30
Sale of bicycle		18.00
Total income		27,690.90
Sum of both amounts		256,012.25

III. DISBURSEMENTS.

Gross amount paid for losses (including $60 occurring in previous years)	1,965.66	
Deduct amounts received for reinsurance in other companies	423.27	
Net amount paid for losses		1,542.39
Paid stockholders for interest or dividends (amount declared during year)		10,000.00
Commissions or brokerage		2,801.02
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		4,832.00
Repairs and expenses (other than taxes) on real estate		369.77
Taxes on real estate		660.27
All other taxes, licenses, and insurance department fees		337.36
Sundries		1,413.30
Premiums uncollected, marked off		43.21
Total disbursements		21,999.32
Balance		234,012.93

IV. LEDGER ASSETS.

Book value real estate unincumbered	64,172.44	
Mortgage loans on real estate, first liens	162,449.20	
Cash in company's office, $802.91; deposited in bank, $5,251.65	6,054.56	
Agents' balances representing business written subsequent to October 1, 1906	617.28	
Agents' balances representing business written prior to October 1, 1906	169.45	
Deposit with board of fire underwriters	550.00	
Total ledger assets		234,012.93

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,500.44
Gross assets	236,513.37

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	169.45
Total admitted assets	236,343.92

V. LIABILITIES.

Gross losses adjusted and unpaid, due		16.28
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	3,408.69	
Unearned premiums, pro rata on fire risks running more than one year	15,998.58	
Total unearned premiums as computed above		19,407.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		234.83
Commissions, brokerage, and other charges due or to become due to agents and brokers		121.71
Reinsurance premiums		63.52
Total amount of all liabilities except capital		19,843.61
Capital actually paid up in cash	$100,000.00	
Surplus over all liabilities	116,500.31	
Surplus as regards policy holders		216,500.31
Total liabilities		236,343.92

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$5,196,453.21	$36,541.93
Written or renewed during year	3,257,623.04	19,759.65
Total	8,454,076.25	56,301.58
Deduct those expired and marked off as terminated	2,587,175.75	14,640.25
In force at end of year	5,866,900.50	41,661.33
Deduct amount reinsured	569,225.22	5,971.13
Net amount in force Dec. 31, 1906	5,297,675.28	35,690.20

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$1,368,640.69	$6,736.57	One-half	$3,368.29
		4,900.00	40.40	All	40.40
Two years	1905	2,000.00	9.00	One-fourth	2.25
Three years	1904	628,116.68	3,585.45	One-sixth	597.58
	1905	848,316.68	4,846.85	One-half	2,423.43
	1906	926,361.72	5,679.52	Five-sixths	4,732.90
		4,000.00	44.20	All	44.20
Four years	1903	3,000.00	19.12	One-eighth	2.39
	1905	3,000.00	15.00	Five-eighths	9.38
Five years	1902	182,900.86	1,762.33	One-tenth	176.23
	1903	282,141.00	2,953.49	Three-tenths	886.05
	1904	300,433.34	3,154.00	One-half	1,577.00
	1905	313,064.31	2,628.27	Seven-tenths	1,839.77
	1906	421,800.00	4,078.00	Nine-tenths	3,670.20
Over five years		9,000.00	138.00	Pro rata	37.20
Grand total		5,297,675.28	35,690.20		19,407.27

Business in District of Columbia during the year.

Risks written	$3,257,623.04
Premiums received	15,696.09
Losses paid	1,542.39
Losses incurred	1,482.39
Expenses incurred	9,796.66
Paid to the District of Columbia for taxes on premiums	235.44

FIREMEN'S INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated under act of Congress March 3, 1837; commenced business, 1837. Albert A. Wilson, president; Clement W. Howard, secretary. Home office, Seventh street and Louisiana avenue NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$266,526.10

II. INCOME.

Gross premiums	39,324.06	
Deduct reinsurance, rebate, abatement, and return premiums	6,673.51	
Total premiums (other than perpetuals)		32,650.55
Interest on mortgage loans	8,173.67	
Interest on bonds and dividends on stocks	350.00	
Gross rents from company's property, including $900 for company's own occupancy	3,535.75	
Total interests and rents		12,059.42
Borrowed money		10,000.00
Total income		54,709.97
Sum of both amounts		321,236.07

III. DISBURSEMENTS.

Gross amount paid for losses	$4,441.85	
Deduct amounts received for reinsurance in other companies	169.00	
Net amount paid for losses		$4,272.85
Paid stockholders for interest or dividends		14,000.00
Commissions or brokerage		8,702.84
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		6,435.00
Rents (company's own occupancy)		900.00
Repairs and expenses (other than taxes) on real estate		1,184.34
Taxes on real estate		410.04
All other taxes, licenses, and insurance department fees		969.02
Advertising, telephone, postage, and office supplies		828.12
Total disbursements		37,722.21
Balance		283,513.86

IV. LEDGER ASSETS.

Book value real estate unincumbered	76,700.00	
Mortgage loans on real estate, first liens	189,765.00	
Book value of bonds (excluding interest)	7,682.50	
Cash deposited in bank	8,966.36	
Deposit with board of underwriters	400.00	
Total ledger assets		283,513.86

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,956.73	
Interest accrued on bonds	28.33	
Total		3,985.06
Market value (not including interest) of bonds and stocks over book value		87.50
Gross assets		287,586.42

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	8,415.46	
Unearned premiums, pro rata on fire risks running more than one year	30,332.09	
Total unearned premiums as computed above		38,747.55
Due or to become due for borrowed money		10,000.00
Total amount of all liabilities except capital		48,747.55
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	38,838.87	
Surplus as regards policy-holders		238,838.87
Total liabilities		287,586.42

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$10,703,124.00	$71,025.02
Written or renewed during year	6,839,278.00	39,334.06
Total	17,542,402.00	110,359.08
Deduct those expired and marked off as terminated	5,766,768.00	32,315.35
In force at end of year	11,775,634.00	78,043.73
Deduct amount reinsured, and reinsurance commissions allowed to other companies	774,611.00	5,436.44
Net amount in force Dec. 31, 1906	11,001,023.00	72,607.29

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1906..	$3,486,075.00	$16,830.91	One-half.....	$8,415.46
Three years.....1904..	1,324,025.00	8,342.79	One-sixth.....	1,390.47
1905..	1,644,106.00	10,344.87	One-half.....	5,172.44
1906..	1,676,639.00	10,351.75	Five-sixths.....	8,626.46
Four years.....1904..	8,000.00	70.59	Three-eighths....	26.47
Five years.....1902..	288,383.00	2,317.82	One-tenth.....	231.78
1903..	557,809.00	5,463.99	Three-tenths.....	1,639.20
1904..	584,209.00	5,386.31	One-half.....	2,693.16
1905..	789,517.00	7,981.62	Seven-tenths.....	5,587.13
1906..	642,260.00	5,516.64	Nine-tenths.....	4,964.98
Grand total.....	11,001,023.00	72,607.29	.....	38,747.55

Business in District of Columbia during the year.

Risks written.....	$6,839,278.00
Premiums received.....	39,324.06
Losses paid.....	4,272.85
Losses incurred.....	4,272.85
Expenses incurred.....	19.449.36
Paid to the District of Columbia for taxes on premiums.....	489.76

FRANKLIN FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated under act of Congress April 9, 1818; commenced business, 1818. James L. Norris, president; William P. Young, secretary. Home office, 419 Tenth street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital.....	$125,000.00	
Amount of net ledger assets December 31, 1905.....		$280,344.37

II. INCOME.

Gross premiums.....	15,138.91	
Deduct reinsurance, rebate, abatement, and return premiums.....	2,811.03	
Total premiums (other than perpetuals).....		12,327.88
Interest on mortgage loans.....	9,549.01	
Interest on bonds and dividends on stocks.....	1,738.46	
Interest on deposits.....	2.50	
Gross rents from company's property, including $900 for company's own occupancy.....	4,177.00	
Total interest and rents.....		15,466.97
Profits on sale of real estate.....		6,215.16
Bonus.....		55.00
Commissions.....		1,924.11
Total income.....		35,989.12
Sum of both amounts.....		316,333.49

III. DISBURSEMENTS.

Gross amount paid for losses.....	921.01
Paid stockholders for interest or dividends (amount declared during year—regular, $12,500; extra, $2,500).....	14,525.00
Commissions or brokerage.....	1,707.06
Salaries, fees, and all other charges of officers, clerks, agents, and other employees.....	6,376.67
Rents (company's own occupancy).....	900.00
Repairs and expenses (other than taxes) on real estate, including brokers' fees on real estate sales.....	1,292.31
Taxes on real estate.....	794.80
All other taxes, licenses, and insurance department fees.....	490.78
Loss on sale or maturity of ledger assets, real estate.....	871.71
Advertising, printing, and stationery.....	397.57
Miscellaneous expenses.....	393.89
Total disbursements.....	28,670.80
Balance.....	287,662.69

IV. LEDGER ASSETS.

Book value real estate unincumbered.....	$49,244.95	
Mortgage loans on real estate, first liens.....	213,551.50	
Book value of bonds (excluding interest), $5,340; and stocks, $6,352.....	11,692.00	
Cash in company's office, $200; deposited in bank, $11,638.45.....	11,838.45	
Agents' balances, representing business written subsequent to October 1, 1906..	642.43	
Agents' balances, representing business written prior to October 1, 1906.....	175.58	
Bills receivable.....	495.64	
Reinsurance return premiums.....	22.14	
Total ledger assets.....		287,662.69

NONLEDGER ASSETS.

Interest accrued on mortgages	$2,221.35	
Interest accrued on bonds	37.40	
Total		$2,258.75
Market value (not including interest) on bonds and stocks over book value		59,092.00
Gross assets		349,013.44

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1906		175.58
Total admitted assets		348,837.86

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	3,877.80	
Unearned premiums, pro rata on fire risks running more than one year	9,762.97	
Total unearned premiums as computed above		13,640.77
Cash dividends remaining unpaid to stockholders, unclaimed		2,912.50
Return premiums		9.77
Total amount of all liabilities except capital		16,563.04
Capital actually paid up in cash	125,000.00	
Surplus over all liabilities	207,274.82	
Surplus as regards policy holders		332,274.82
Total liabilities		348,837.86

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$3,816,549.15	$29,854.27
Written or renewed during year	2,164,310.50	15,138.91
Total	5,980,859.65	44,993.18
Deduct those expired and marked off as terminated	2,111,881.10	14,605.05
In force at end of year	3,868,978.55	30,388.13
Deduct amount reinsured	271,914.77	3,346.86
Net amount in force Dec. 31, 1906	3,597,063.78	27,041.27

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$1,262,302.30	$7,755.61	One-half	$3,877.80
Two years	1905	2,850.00	27.01	One-fourth	6.75
	1906	2,500.00	19.72	Three-fourths	14.79
Three years	1904	444,676.15	2,808.90	One-sixth	468.15
	1905	475,557.63	3,127.88	One-half	1,563.94
	1906	402,986.58	3,029.56	Five-sixths	2,524.64
Four years	1903	12,000.00	60.00	One-eighth	7.50
	1904	10,000.00	48.00	Three-eighths	18.00
	1905		.60	Five-eighths	.38
	1906	16,000.00	96.46	Seven-eighths	84.80
Five years	1902	125,741.92	1,131.62	One-tenth	113.16
	1903	251,971.43	2,743.06	Three-tenths	822.92
	1904	208,610.99	2,529.30	One-half	1,264.65
	1905	193,591.78	1,974.59	Seven-tenths	1,382.21
	1906	181,275.00	1,621.76	Nine-tenths	1,459.58
Six years	1903	2,000.00	25.20	Five-twelfths	10.50
Seven years	1903	5,000.00	42.00	One-half	21.00
Grand total		3,597,063.78	27,041.27		13,640.77

Business in District of Columbia during the year.

Risks written	$2,164,310.50
Premiums received	12,327.86
Losses paid	921.01
Losses incurred	921.01
Expenses incurred	10,264.97
Paid to the District of Columbia for taxes on premiums	194.03

GERMAN-AMERICAN FIRE INSURANCE COMPANY OF THE DISTRICT OF COLUMBIA, WASHINGTON, D. C.

[Incorporated, 1873; commenced business, 1873. Herman Gasch, president; H. H. Bergmann, secretary. Home office, 511 Seventh street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	$100,000.00	
Amount of net ledger assets December 31, 1905		$302,898.50

II. INCOME.

Gross premiums	18,361.83	
Deduct reinsurance, rebate, abatement, and return premiums	1,183.44	
Total premiums (other than perpetuals)		17,178.39
Interest on mortgage loans	14,198.55	
Interest on deposits	45.85	
Interest from all other sources	150.00	
Gross rents from company's property, including $600 for company's own occupancy	1,980.00	
Total interests and rents		16,374.40
Fees		48.00
Total income		33,600.79
Sum of both amounts		336,499.29

III. DISBURSEMENTS.

Gross amount paid for losses	1,899.44
Paid stockholders for interest or dividends (amount declared during year)	12,000.00
Commissions or brokerage	753.70
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	6,224.00
Rents (company's own occupancy)	600.00
Repairs and expenses (other than taxes) on real estate	31.09
Taxes on real estate	297.20
All other taxes, licenses, and insurance department fees	319.46
Stationery and sundries	1,205.42
Total disbursements	23,330.31
Balance	313,168.98

IV. LEDGER ASSETS.

Book value real estate unincumbered	31,375.00	
Mortgage loans on real estate, first liens	271,215.00	
Cash in company's office, $333.29; deposited in bank, $10,145.69	10,478.98	
Deposit with board of fire underwriters, District of Columbia	100.00	
Total ledger assets		313,168.98

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,170.67
Premiums in course of collection	232.03
Furniture, fixtures, and safes	500.00
Gross assets	317,071.68

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes	500.00
Total admitted assets	316,571.68

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due		260.40
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	4,601.37	
Unearned premiums, pro rata on fire risks running more than one year	13,755.00	
Total unearned premiums as computed above		18,356.37
Total amount of all liabilities except capital		18,616.77
Capital actually paid up in cash	100,000.00	
Surplus over all liabilities	197,954.91	
Surplus as regards policy holders		297,954.91
Total liabilities		316,571.68

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$5,792,171.00	$34,327.53
Written or renewed during the year	3,766,413.00	18,467.30
Total	9,558,584.00	52,794.83
Deduct those expired and marked off as terminated	3,299,646.00	16,721.22
In force at end of year	6,258,938.00	36,073.61
Deduct amount reinsured	71,662.00	808.01
Net amount in force Dec. 31, 1906	6,187,276.00	35,265.60

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned	Premiums unearned.
One year or less	1906	$2,284,225.00	$9,202.74	One-half	$4,601.37
Three years	1904	831,345.00	4,995.04	One-sixth	832.51
	1905	1,005,542.00	5,711.91	One-half	2,855.96
	1906	1,046,375.00	6,252.34	Five-sixths	5,200.08
Five years	1902	120,450.00	1,077.03	One-tenth	107.70
	1903	199,182.00	1,782.16	Three-tenths	534.65
	1904	264,341.00	2,632.14	One-half	1,316.07
	1905	193,275.00	1,630.99	Seven-tenths	1,141.69
	1906	237,541.00	1,939.25	Nine-tenths	1,745.33
Over five years		5,000.00	42.00	Pro rata	21.00
Grand total		6,187,276.00	35,265.60		18,356.37

Business in District of Columbia during the year.

Risks written	$3,766,413.00
Premiums received	17,178.00
Losses paid	1,899.00
Losses incurred	2,159.00
Expenses incurred	9,102.00
Paid to the District of Columbia for taxes on premiums	254.00

NATIONAL METROPOLITAN FIRE INSURANCE COMPANY, WASHINGTON, D. C.[a]

[Incorporated under act of Congress May 5, 1870; reincorporated under the general laws of the District of Columbia August 25, 1890; commenced business, 1870. William A. Gordon, president; George C. Henning, secretary. Home office, 916 Pennsylvania avenue NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	$100,000.00	
Amount of net ledger assets December 31, 1905		$220,415.39

II. INCOME.

Gross premiums	7,992.38	
Deduct reinsurance, rebate, abatement, and return premiums	1,623.93	
Total premiums (other than perpetuals)		6,368.45
Interest on mortgage loans	10,003.70	
Interest on collateral loans	404.72	
Interest on bonds and dividends on stocks	600.00	
Interest on deposits with board of fire underwriters	5.00	
Gross rents from company's property	208.80	
Total interests and rents		11,222.22
Total income		17,590.67
Sum of both amounts		238,006.06

[a] *All outstanding business* reinsured December 17, 1906, in the American Insurance Company, of *Newark, N. J.* Company in liquidation.

III. DISBURSEMENTS.

Gross amount paid for losses (including $36.25 occurring in previous years)	$461.73	
Deduct amounts received for reinsurance in other companies	5.00	
Net amount paid for losses		$456.73
Paid stockholders for interest or dividends (amount declared during year)		9,000.00
Commissions or brokerage		470.07
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		4,424.96
Rents		780.00
Repairs and expenses (other than taxes) on real estate		4.90
Taxes on real estate		32.98
All other taxes, licenses, and insurance department fees		322.93
All other disbursements:		
Advertising	51.68	
Stationery	19.50	
Office sundries	95.01	
Other disbursements	178.40	
		344.59
Loss on loans		350.00
Total disbursements		16,187.16
Balance		221,818.90

IV. LEDGER ASSETS.

Book value real estate unincumbered	5,772.00	
Mortgage loans on real estate, first liens	187,332.62	
Loans secured by pledge of bonds, stocks, or other collaterals	7,864.23	
Book value of bonds (excluding interest) $10.000; and stocks, $5,731.08	15,731.08	
Cash deposited in bank	4,778.10	
Agents' balances representing business written subsequent to October 1, 1906	120.87	
Deposit with board of fire underwriters	220.00	
Total ledger assets		221,818.90

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,778.91	
Interest accrued on bonds	50.00	
Interest due and accrued on collateral loans	195.35	
Total		4,024.26
Gross assets		225,843.16

DEDUCT ASSETS NOT ADMITTED.

Batopilas Mining Company stock	2,531.08
Total admitted assets	223,312.08

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	108.90	
Deduct reinsurance due or accrued	16.28	
Total amount of all liabilities except capital		92.62
Capital actually paid up in cash	100,000.00	
Surplus over all liabilities	123,219.46	
Surplus as regards policy holders		223,219.46
Total liabilities		223,312.08

VI. MISCELLANEOUS.

Risks and premiums.

All policies reinsured for full amount in the American Insurance Company, of Newark, N. J., December 17, 1906.

Business in District of Columbia during the year.

Risks written	$1,343,731.58
Premiums received	6,368.45
Losses paid	456.73
Losses incurred	513.10
Expenses incurred	6,380.43
Paid to the District of Columbia for taxes on premiums	123.94

NATIONAL UNION INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated under act of Congress February 14, 1865; commenced business, 1865. Albert F. Fox, president; Philip F. Larner, secretary. Home office, 918 F street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	$100,000.00	
Amount of net ledger assets December 31, 1905		$241,987.46

II. INCOME.

Gross premiums	25,866.44	
Deduct reinsurance, rebate, abatement, and return premiums	8,797.33	
Total premiums (other than perpetuals)		17,069.11
Interest on mortgage loans	3,979.35	
Interest on collateral loans	175.00	
Gross rents from company's property, including $1,800 for company's own occupancy	12,392.47	
Total interest and rents		16,546.82
Borrowed money		7,850.00
Total income		41,465.93
Sum of both amounts		283,453.39

III. DISBURSEMENTS.

Gross amount paid for losses (including $7,864 occurring in previous years and contested)	9,290.61	
Deduct amounts received for reinsurance in other companies	51.03	
Net amount paid for losses		9,239.58
Paid stockholders for interest or dividends (amount declared during year)		7,000.00
Commissions or brokerage		4,456.81
Salaries, fees, and all other charges of officers, clerks, agents and other employees		4,413.37
Rents, including $1,800 for company's own occupancy		1,800.00
Repairs and expenses (other than taxes) on real estate		4,478.85
Taxes on real estate		1,272.99
All other taxes, licenses, and insurance department fees		419.47
Miscellaneous		1,190.23
Total disbursements		34,271.30
Balance		249,182.09

IV. LEDGER ASSETS.

Book value real estate unincumbered	$158,213.11	
Mortgage loans on real estate, first liens	82,248.00	
Loans secured by pledge of bonds, stocks, or other collaterals	3,500.00	
Cash in company's office, $1,456.66; deposited in bank, $2,350.32	3,806.98	
Agents' balances representing business written subsequent to October 1, 1906	314.00	
Insurance compact deposit	100.00	
Furniture, maps, etc	1,000.00	
Total ledger assets		$249,182.09

NONLEDGER ASSETS.

Interest accrued on mortgages	675.90	
Interest accrued on collateral loans	42.65	
Total		718.55
Market value of real estate over book value		16,928.46
Gross assets		266,829.10

DEDUCT ASSETS NOT ADMITTED.

Furniture, maps, etc		1,000.00
Total admitted assets		265,829.10

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	5,581.80	
Unearned premiums, pro rata on fire risks running more than one year	18,025.94	
Total unearned premiums as computed above		23,607.74
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		77.38
Reinsurance premiums		353.41
Due and to become due for borrowed money		7,850.00
Total amount of all liabilities except capital		31,888.53
Capital actually paid up in cash	100,000.00	
Surplus over all liabilities	133,940.57	
Surplus as regards policy holders		233,940.57
Total liabilities		265,829.10

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$7,896,824.62	$56,374.44
Written or renewed during the year	4,482,890.00	25,866.44
Total	12,379,714.62	82,240.88
Deduct those expired and marked off as terminated	4,148,994.00	23,285.83
In force at end of year	8,230,720.62	58,955.05
Deduct amount reinsured	1,856,531.00	15,192.80
Net amount in force Dec. 31, 1906	6,374,139.62	43,762.25

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$2,139,738.00	$11,163.60	One-half	$5,581.80
Three years	1904	603,641.00	3,723.22	One-sixth	620.54
	1905	1,140,346.25	6,283.81	One-half	3,141.91
	1906	1,397,516.25	7,802.30	Five-sixths	6,501.91
Five years	1902	74,778.00	2,152.33	One-tenth	215.23
	1903	102,479.04	3,749.69	Three-tenths	1,124.88
	1904	118,971.58	2,045.95	One-half	1,022.97
	1905	485,409.25	3,724.58	Seven-tenths	2,607.21
	1906	306,260.25	3,074.77	Nine-tenths	2,767.29
Over five years	1903-1910	5,000.00	42.00	Pro rata	24.00
Grand total		6,374,139.62	43,762.25		23,607.74

Business in District of Columbia during the year.

Risks written	$4,482,890.00
Premiums received	17,069.11
Losses paid	9,239.58
Losses incurred	1,375.58
Expenses incurred	10,104.91
Paid to the District of Columbia for taxes on premiums	309.47

PEOPLE'S FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated, 1889; commenced business, 1889. John E. Herrell, president; Henry K. Simpson, secretary. Home office, 326 Pennsylvania avenue SE., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	$100,000.00	
Amount of net ledger assets December 31, 1905		$154,077.04

II. INCOME.

Gross premiums	16,914.37	
Deduct reinsurance, rebate, abatement, and return premiums	2,377.41	
Total premiums (other than perpetuals)		14,536.96
Interest on mortgage loans	7,168.44	
Interest on special deposit	20.00	
Gross rents from company's property	257.60	
Total interests and rents		7,446.04
Profits on sale of real estate		61.00
Total income		22,044.00
Sum of both amounts		176,121.04

III. DISBURSEMENTS.

Gross amount paid for losses	$2,001.71	
Deduct amounts received for reinsurance in other companies	359.00	
Net amount paid for losses		$1,642.71
Paid stockholders for interest or dividends (amount declared during year)		6,000.00
Commissions or brokerage		3,192.94
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		4,173.84
Repairs and expenses (other than taxes) on real estate		68.25
Taxes on real estate		88.70
All other taxes, licenses, and insurance department fees		261.05
All other disbursements:		
Interest on bills payable	37.35	
Charged off furniture and fixtures	100.00	
Uncollected premiums charged off	69.93	
Fuel and light	145.20	
Telephone	96.00	
Advertising and printing	62.20	
Stationery	142.40	
Postage	76.39	
Fire underwriters' dues	191.32	
Miscellaneous	237.50	
		1,158.29
Total disbursements		16,585.78
Balance		159,535.26

IV. LEDGER ASSETS.

Book value real estate unincumbered	9,000.00	
Mortgage loans on real estate, first liens	143,240.00	
Cash in company's office, $839.58; deposited in bank, $4,063.29	4,902.87	
Agents' balances representing business written subsequent to October 1, 1906	1,126.25	
Agents' balances representing business written prior to October 1, 1906	166.14	
Furniture and fixtures	300.00	
Deposit with board of underwriters	800.00	
Total ledger assets		159,535.26

NONLEDGER ASSETS.

Interest due and accrued on mortgages		1,833.98
Gross assets		161,369.24

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	300.00	
Agents' balances representing business written prior to October 1, 1906	166.14	
Total		466.14
Total admitted assets		160,903.10

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	3,581.31	
Unearned premiums pro rata on fire risks running more than one year	11,758.19	
Total unearned premiums as computed above		15,339.50
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		257.56
Commissions, brokerage, and other charges due or to become due to agents and brokers		322.81
Return premiums, $36.01; reinsurance premiums, $5.84		41.85
Total amount of all liabilities except capital		15,961.72
Capital actually paid up in cash	100,000.00	
Surplus over all liabilities	44,941.38	
Surplus as regards policy holders		144,941.38
Total liabilities		160,903.10

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$3,800,134.00	$27,868.41
Written or renewed during year	2,694,573.00	16,914.37
Total	6,494,707.00	44,782.78
Deduct those expired and marked off as terminated	2,268,562.00	14,136.97
In force at end of year	4,226,145.00	30,645.81
Deduct amount reinsured	276,604.00	2,747.74
Net amount in force Dec. 31, 1906	3,949,541.00	27,898.07

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$1,330,698.00	$7,162.62	One-half	$3,581.31
Two years	1905	7,500.00	68.73	One-fourth	17.18
	1906	9,800.00	105.46	Three-fourths	79.09
Three years	1904	402,249.00	2,679.97	One-sixth	446.66
	1905	635,856.00	4,070.38	One-half	2,035.19
	1906	615,636.00	4,453.32	Five-sixths	3,711.10
Four years	1903	3,000.00	19.40	One-eighth	2.42
	1904	5,000.00	31.25	Three-eighths	11.72
	1906	8,400.00	86.13	Seven-eighths	75.36
Five years	1902	62,392.00	764.51	One-tenth	76.45
	1903	150,641.00	1,751.20	Three-tenths	525.36
	1904	232,335.00	2,291.47	One-half	1,145.74
	1905	168,768.00	1,611.51	Seven-tenths	1,128.06
	1906	312,266.00	2,760.12	Nine-tenths	2,484.11
Seven years	1903	5,000.00	42.00	Pro rata	19.75
Grand total		3,949,541.00	27,898.07		15,339.50

Business in District of Columbia during the year.

Risks written	$2,694,573.00
Premiums received	14,536.96
Losses paid	1,642.71
Losses incurred	1,642.71
Expenses incurred	8,616.19
Paid to the District of Columbia for taxes on premiums	218.05

POTOMAC INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated under act of Congress March 2, 1831; commenced business, 1831. John Taylor Arms, president; Alexander K. Phillips, secretary. Home office 900 F street NW., Washington, D. C.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$220,673.48

II. INCOME.

Gross premiums	53,109.07	
Deduct reinsurance, rebate, abatement, and return premiums	34,213.17	
Total premiums (other than perpetuals)		18,895.90
Interest on mortgage loans	7,178.11	
Interest on bonds and dividends on stocks	3,185.06	
Gross rents from company's property	1,187.61	
Total interests and rents		11,550.78
Profits and loss		461.33
Return premiums on reinsurance canceled		64.97
Total income		30,972.98
Sum of both amounts		251,646.46

III. DISBURSEMENTS.

Gross amount paid for losses	6,524.33	
Deduct amounts received for reinsurance in other companies	2,433.13	
Net amount paid for losses		4,091.20
Commissions or brokerage		3,417.94
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		6,586.00
Rents		1,206.00
Repairs and expenses (other than taxes) on real estate		316.91
Taxes on real estate		297.75
All other taxes, licenses, and insurance department fees		659.88
All other disbursements:		
Legal expenses	120.00	
Rent of telephone	160.40	
Advertising	192.07	
Telegraph and express	1.49	
Printing and stationery	146.78	
Postage	148.68	
Adjusting expense	52.47	
Miscellaneous expense	370.75	
		1,192.64
Total disbursements		17,768.32
Balance		233,878.14

IV. LEDGER ASSETS.

Book value real estate unincumbered	$25,875.00	
Mortgage loans on real estate, first liens	152,640.00	
Book value of bonds (excluding interest), $24,900; and stocks, $13,325	38,225.00	
Cash in company's office, $221.69; deposited in bank, $7,852.71	8,074.40	
Agents' balances representing business written subsequent to October 1, 1906	4,939.98	
Reinsurance of fire loss	4,123.76	
Total ledger assets		$233,878.14

NONLEDGER ASSETS.

Interest accrued on mortgages		1,852.24
Market value (not including interest) of bonds and stocks over book value		29,322.00
Gross assets (admitted)		265,052.38

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	34.00	
Gross claims for losses resisted	571.42	
Total	605.42	
Deduct reinsurance due or accrued	17.00	
Net amount of unpaid losses and claims		588.42
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	4,624.71	
Unearned premiums, pro rata on fire risks running more than one year	17,738.26	
Total unearned premiums as computed above		22,362.97
Reinsurance premiums		3,617.35
Total amount of all liabilities except capital		26,568.74
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	38,483.64	
Surplus as regards policy holders		238,483.64
Total liabilities		265,052.38

VI.—MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$9,439,777.00	$56,658.47
Written or renewed during the year	8,525,962.00	53,109.07
Total	17,965,739.00	109,767.54
Deduct those expired and marked off as terminated	4,024,055.00	25,013.81
In force at end of year	13,941,684.00	84,753.73
Deduct amount reinsured	7,413,931.00	46,295.10
Net amount in force Dec. 31, 1906	6,527,753.00	38,458.63

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$2,016,056.00	$9,249.42	One-half	$4,624.71
Two years	1905	24,425.00	240.76	One-fourth	60.19
	1906	75,000.00	316.13	Three-fourths	237.09
Three years	1904	808,238.00	4,227.67	One-sixth	704.61
	1905	1,323,325.00	7,415.07	One-half	3,707.53
	1906	1,207,611.00	7,385.74	Five-sixths	6,154.78
Four years	1904	5,500.00	12.40	Three-eighths	4.65
	1905	16,000.00	236.07	Five-eighths	147.54
	1906	59,150.00	355.81	Seven-eighths	311.33
Five years	1904	215,788.00	2,277.87	One-half	1,138.93
	1905	443,607.00	3,974.57	Seven-tenths	2,781.20
	1906	333,053.00	2,767.12	Nine-tenths	2,490.41
Grand total		6,527,753.00	38,458.63		22,362.97

Business in District of Columbia during the year.

Risks written	$3,690,870.00
Premiums received	18,895.90
Losses paid	4,091.20
Losses incurred	1,448.91
Expenses incurred	13,671.12
Paid to the District of Columbia for taxes on premiums	283.[illegible]

MUTUAL FIRE INSURANCE COMPANY OF THE DISTRICT OF COLUMBIA, WASHINGTON, D. C.

[Incorporated under act of Congress January 10, 1855; commenced business, 1855. George T. Dearing, president; L. Pierce Boteler, secretary. Home office, 900 Pennsylvania avenue NW., Washington, D.C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$323,774.10

II. INCOME.

Gross premiums	$27,750.23	
Deduct reinsurance, rebate, abatement, and return premiums	401.18	
Total premiums (other than perpetuals)		27,349.05
Interest on mortgage loans	10,375.35	
Interest on bonds and dividends on stocks	600.00	
Gross rents from company's property, including $602.18 for company's own occupancy	2,712.40	
Total interest and rents		13,687.75
Fees for duplicate policies		12.00
Refund of fire and plate glass insurance		31.78
Deposit to reinstate insurance		24.36
Total income		41,104.94
Sum of both amounts		364,879.04

III. DISBURSEMENTS.

Gross amount paid for losses, including $6,351.70 occurring in previous years		9,785.25
Paid policyholders for interest or dividends		24,830.65
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		9,337.58
Rents, including $602.18 for company's own occupancy		602.18
Repairs and expenses (other than taxes) on real estate		419.54
Taxes on real estate		402.47
All other taxes, licenses, and insurance department fees		10.00
Loss on sale or maturity ledger assets		5,000.00
All other disbursements:		
Annual meeting expenses	$158.00	
Printing and special notices	269.27	
Stationery, telephone, etc	398.97	
Examination of securities and annual reports	10.00	
		836.24
Total disbursements		51,223.91
Balance		313,655.13

IV. LEDGER ASSETS.

Book value real estate unincumbered	9,500.00	
Mortgage loans on real estate, first liens	260,528.00	
Book value of bonds, excluding interest	30,000.00	
Cash in company's office, $1,184.02; deposited in bank, $12,443.11	13,627.13	
Total ledger assets		313,655.13

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,922.52	
Interest accrued on bonds and stocks	150.00	
Rents due on company's property or lease	14.97	
Total interest and rent		4,087.49
Market value (not including interest) of bonds and stocks over book value		1,575.00
Gross assets		319,317.62

V. LIABILITIES.

Gross losses adjusted and unpaid	93.75	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	773.35	
Net amount of unpaid losses and claims		867.10
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	8,495.86	
Unearned premiums, pro rata on fire risks running more than one year	942.70	
Total unearned premiums as computed above		9,438.56
Total amount of all liabilities except surplus		10,305.66
Surplus over all liabilities		309,011.96
Total liabilities		319,317.62

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$11,284,409.00	$19,538.64
Written or renewed during the year	16,932,529.33	27,750.23
Total	28,216,938.33	47,288.87
Deduct those expired and marked off as terminated	17,243,446.33	28,347.19
Net amount in force Dec. 31, 1906	10,973,492.00	18,941.68

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$10,651,797.00	$16,991.73	One-half	$8,495.86
Two years	1905	13,440.00	35.50	One-fourth	8.87
	1906	9,825.00	32.43	Three-fourths	24.32
Three years	1904	27,400.00	107.40	One-sixth	17.90
	1905	53,655.00	213.73	One-half	106.86
	1906	35,750.00	203.99	Five-sixths	169.99
Four years	1903	15,060.00	68.80	One-eighth	8.60
	1904	7,000.00	29.20	Three-eighths	10.95
	1905	4,700.00	22.80	Five-eighths	14.25
	1906	9,500.00	62.00	Seven-eighths	54.25
Five years	1902	27,180.00	193.60	One-tenth	19.36
	1903	38,720.00	330.00	Three-tenths	99.00
	1904	34,880.00	320.00	One-half	160.00
	1905	37,585.00	245.50	Seven-tenths	171.85
	1906	7,000.00	85.00	Nine-tenths	76.50
Grand total		10,973,492.00	18,941.68		9,438.56

Business in District of Columbia during the year.

Risks written	$16,932,529.33
Premiums received	27,750.23
Losses paid	9,785.25
Losses incurred	4,300.65

MUTUAL INVESTMENT FIRE INSURANCE COMPANY, WASHINGTON, D. C.

[Incorporated under act of Congress January 28, 1905; commenced business, 1905. Bernard Leonard, president; Richard J. Beall, secretary. Home office, 732 Tenth street NW., Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$3,846.79

II. INCOME.

Gross premiums		833.44
Interest on mortgage loans	$48.20	
Interest on bonds and dividends on stocks	9.00	
Interest from all other sources	18.00	
Total interest		75.20
Total income		908.64
Sum of both amounts		4,755.43

III. DISBURSEMENTS.

Gross amount paid for losses	265.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	367.25
All other taxes, licenses, and insurance department fees	10.00
Policy settlements	13.33
Rent and telephone	50.00
Advertisements	29.04
Total disbursements	734.62
Balance	4,020.81

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$3,093.53
Book value of bonds (excluding interest)	400.00
Cash in company's office, $507.34; deposited in bank, $19.94	527.28
Total admitted assets	4,020.81

V. LIABILITIES.

Gross claims for losses resisted	600.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	416.72
Total amount of all liabilities, except surplus	1,016.72
Surplus over all liabilities	3,004.09
Total liabilities	4,020.81

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$234,737.00	$627.54
Written or renewed during the year	34,390.00	205.90
Total	269,127.00	833.44
Deduct those expired and marked off as terminated	22,298.00	.....
In force at end of year	246,829.00	833.44
Net amount in force Dec. 31, 1906	246,829.00	833.44

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less 1906	$246,829.00	$833.44	One-half	$416.72

Business in District of Columbia during the year.

Risks written	$22,298.00
Premiums received	833.44
Losses paid	265.00
Losses incurred	265.00

MUTUAL PROTECTION FIRE INSURANCE COMPANY, WASHINGTON, D. C.

Incorporated under act of Congress April 27, 1876; commenced business, 1876. James L. Norris, president; James E. Fitch, secretary. Home office, 1406 G street NW., Washington, D. C.]

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1905	$28,938.48

II. INCOME.

Gross premiums	4,399.08
Deduct reinsurance, rebate, abatement, and return premiums	23.59
Total premiums (other than perpetuals)	4,375.49
Interest on mortgage loans	1,359.77
Total income	5,735.26
Sum of both amounts	34,673.74

III. DISBURSEMENTS.

Gross amount paid for losses		1,276.89
Paid policy holders for interest or dividends		1,311.27
Commissions or brokerage		8.55
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		2,250.00
Rents		360.00
All other taxes, licenses, and insurance department fees		10.00
All other disbursements:		
Advertising	$32.00	
Stationery and printing	46.00	
Postage	10.00	
		88.00
Total disbursements		5,304.71
Balance		29,369.03

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$22,600.00
Cash in company's office, $182.10; deposited in bank, $6,586.93	6,769.03
Total ledger assets	29,369.03

NONLEDGER ASSETS.

Interest accrued on mortgages	305.53
Gross assets	29,674.56

V. LIABILITIES.

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	2,126.67
Unearned premiums, pro rata on fire risks running more than one year	213.45
Total unearned premiums as computed above	2,340.12
Cash dividends remaining unpaid to policy holders	339.55
Total amount of all liabilities, except surplus	2,679.67
Surplus over all liabilities	26,994.89
Total liabilities	29,674.56

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$1,813,730.00	$4,593.04
Written or renewed during the year	40,300.00	70.32
Total	1,854,030.00	4,663.36
Deduct those expired and marked off as terminated	71,875.00	23.59
In force at end of year	1,782,155.00	4,639.77
Net amount in force Dec. 31, 1906	1,782,155.00	4,639.77

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$1,684,555.00	$4,253.33	One-half	$2,126.67
Three years	1904	15,800.00	45.43	One-sixth	7.57
	1905	25,500.00	87.76	One-half	43.88
	1906	17,300.00	65.70	Five-sixths	54.75
Five years	1903	19,100.00	88.32	Three-tenths	26.50
	1905	7,150.00	42.77	Seven-tenths	29.94
	1906	12,750.00	56.46	Nine-tenths	50.81
Grand total		1,782,155.00	4,639.77		2,340.12

Business in District of Columbia during the year.

New risks written	$40,300.00
Renewals	1,741,855.00
Premiums received	4,375.49
Losses paid	1,276.89
Losses incurred	1,276.89

COMPARATIVE TABLES.

DOMESTIC FIRE INSURANCE COMPANIES
DECEMBER 31, 1906.

TABLE A.—*Assets—Showing the nature of the assets of domestic joint-stock fire and marine*
December

Name and location.	Date of incorporation.	Market value of real estate.	Loans on mortgages.	Loans on stocks and collateral.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Ætna, Hartford, Conn	1819	$500,000.00	$12,600.00	
Agricultural, Watertown, N. Y	1863	70,209.55	638,026.43	$454,279.22
Allemannia, Pittsburg, Pa	1868	32,909.50	591,428.00	27,000.00
American, Newark, N. J	1846	505,800.00	884,230.75	
American Central, St. Louis, Mo	1853		1,800.00	646,250.00
Assurance Co. of America, New York, N. Y	1897			
Ben Franklin, Allegheny, Pa	1866	4,000.00	597,555.00	
Boston, Boston, Mass	1873	58,000.00	1,301,900.00	91,600.00
British American, New York, N. Y.[a]	1898			
Buffalo Commercial, Buffalo, N. Y	1896		158,865.00	
Buffalo German, Buffalo, N. Y	1867	337,000.00	414,800.00	14,600.00
Camden, Camden, N. J	1841	49,000.00	387,850.27	127,000.00
Citizens', St. Louis, Mo	1837	400.00	217,900.00	
City of New York, New York, N. Y	1905			
Columbia, Jersey City, N. J	1901			
Connecticut, Hartford, Conn	1850	267,200.00	969,900.00	
Continental, New York, N. Y	1853	1,190,000.00	13,850.00	
County Fire Insurance Co., Philadelphia, Pa	1832	84,965.00	182,700.00	98,700.00
Delaware, Dover, Del	1897		17,100.00	
Delaware, Philadelphia, Pa	1835	200,000.00	155,500.00	50,000.00
Dixie, Greensboro, N. C	1906			
Dutchess, Poughkeepsie, N. Y	1906		7,600.00	
Eagle, New York, N. Y	1806	65,000.00		
Equitable Fire and Marine, Providence, R. I	1859	113,000.00	161,000.00	
Federal, Jersey City, N. J	1901		30,000.00	
Fidelity, New York, N. Y	1906			
Fire Association of Philadelphia, Philadelphia, Pa	1820	431,975.00	1,469,284.99	208,400.00
Firemen's, Newark, N. J	1855	111,217.62	1,929,925.00	
Firemen's Fund, San Francisco, Cal	1863	26,482.50	18,000.00	
Franklin, Philadelphia, Pa	1829	209,500.00	54,548.00	
Georgia Home, Columbus, Ga	1859	127,000.00	162,672.58	46,900.00
German, Peoria, Ill	1876	356,000.00	190,911.65	42,250.00
German, Wheeling, W. Va	1867	51,421.62	34,500.00	
Germania, New York, N. Y	1859	677,000.00	277,000.00	
German Alliance, New York, N. Y	1897		34,000.00	
German-American, Baltimore, Md	1880	52,133.69	176,111.71	
German-American, New York, N. Y	1872	564,848.50	239,000.00	
Girard Fire and Marine, Philadelphia, Pa	1853	278,750.00	365,700.00	74,280.00
Glens Falls, Glens Falls, N. Y	1849	50,495.23	650,062.37	3,700.00
Globe and Rutgers, New York, N. Y	1899	72,945.00	47,200.00	
Granite State, Portsmouth, N. H	1885	32,500.00	14,000.00	
Hamilton, New York, N. Y	1852		76,600.00	
Hanover, New York, N. Y	1852	1,129,473.00	3,500.00	
Hartford, Hartford, Conn	1810	1,091,187.75	616,600.00	1,000.00
Home, New York, N. Y	1853	1,543,892.06	105,300.00	
Indemnity, New York, N. Y	1897			
Indianapolis, Indianapolis, Ind	1899		381,060.00	
Insurance Co. of North America, Philadelphia, Pa	1794	437,506.25	537,583.48	13,400.00
Jefferson, Philadelphia, Pa	1855	[b] 72,188.71	45,131.00	25,000.00
Lumbermen's, Philadelphia, Pa	1873	103,900.00	181,225.00	85,500.00
Mercantile Fire and Marine, Boston, Mass	1823		54,300.00	
Milwaukee, Milwaukee, Wis	1898		342,650.00	
Milwaukee Mechanics', Milwaukee, Wis	1852	121,000.00	1,105,202.28	35,000.00
National, Allegheny, Pa	1866	6,132.28	839,942.00	94,875.00
National, Hartford, Conn	1869	461,328.69	630,192.00	
National Union, Pittsburg, Pa	1901		323,747.00	30,000.00
Niagara, New York, N. Y	1850		240,000.00	
North River, New York, N. Y	1822	523,338.71	194,900.00	
New Hampshire, Manchester, N. H	1869	183,000.00	270,750.00	110,000.00
Northern, New York, N. Y	1897		80,000.00	
Northwestern National, Milwaukee, Wis	1869	236,618.55	918,300.00	
Old Colony, Boston, Mass	1906		108,500.00	
Orient, Hartford, Conn	1867	159,414.67		
Pennsylvania, Philadelphia, Pa	1825	159,500.00	295,000.00	1,088,500.00
Phenix, Brooklyn, N. Y	1853	568,000.00	48,000.00	63,000.00
Phoenix, Hartford, Conn	1854	144,065.64	75,166.66	
Providence Washington, Providence, R. I	1799			
Queen of America, New York, N. Y	1891		74,250.00	
Rochester German, Rochester, N. Y	1872	586,751.94	270,375.00	8,000.00
Security, New Haven, Conn	1841	48,000.00	123,500.00	69,880.00
Springfield Fire and Marine, Springfield, Mass	1849	352,000.00	768,070.00	6,000.00
Spring Garden, Philadelphia, Pa	1835	113,768.54	105,365.00	
St. Paul Fire and Marine, St. Paul, Minn	1865	313,793.93	622,410.00	
Union, Philadelphia, Pa	1804	105,500.00	25,000.00	9,800.00

[a] *As reported by* the company; not audited nor verified.

[b] Includes $2,700 ground rent.

and mutual insurance companies licensed to transact business in the District of Columbia, 31, 1906.

Market value stocks and bonds.	Cash in office and banks.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
$13,684,417.03	$776,700.80	$178,400.06	$817,222.80	$15,969,340.69	$18,497.05	$15,950,843.64
904,696.50	116,828.79	266,320.81	78,768.77	2,529,130.07	7,481.53	2,521,648.54
212,050.00	110,362.31	68,386.23	10,777.00	1,052,913.04	1,845.69	1,051,067.35
3,351,775.00	430,045.58	339,723.01	354,937.56	5,866,511.90	60,868.49	5,805,643.41
3,696,445.00	413,910.42	415,774.05	.....	5,174,179.47	.....	5,174,179.47
730,900.00	41,930.11	62,018.20	3,229.17	838,077.48	1,495.02	836,582.46
.....	20,743.00	48,280.15	13,395.99	683,974.14	716.05	683,258.09
2,753,906.87	379,127.01	335,588.51	114,164.50	5,034,286.89	36,268.97	4,998,017.92
364,706.25	25,802.32	88,469.20	4,764.96	483,742.73	.....	483,742.73
326,870.84	85,096.36	44,041.45	3,328.61	618,202.26	.....	618,202.26
1,317,166.67	138,583.40	76,190.99	13,001.54	2,311,342.60	.....	2,311,342.60
812,780.00	30,606.19	141,710.28	8,107.25	1,557,053.99	1,738.33	1,555,315.66
305,840.00	76,767.98	98,506.55	6,272.00	705,686.53	.....	705,686.53
605,100.00	29,418.88	60,188.59	3,000.00	697,707.47	.....	697,707.47
507,867.50	53,531.12	16,052.00	5,058.31	582,508.93	90.78	582,418.15
3,315,108.00	474,913.88	159,943.80	428,279.43	5,615,345.11	30,746.80	5,584,598.31
13,605,255.00	1,156,106.46	901,163.85	170,406.68	17,030,781.99	6,181.56	17,030,600.43
605,961.00	62,983.32	48,763.30	5,743.75	1,089,816.37	.....	1,089,816.37
274,812.50	30,256.58	61,692.55	2,226.83	386,088.46	284.68	385,803.78
1,110,589.10	95,712.54	213,295.82	40,249.55	1,865,347.01	.....	1,865,347.01
442,770.42	329,049.77	85,613.85	7,826.12	865,260.16	5,820.16	859,440.00
404,495.00	52,773.88	38,215.47	1,911.29	504,995.64	.....	504,995.64
490,640.00	746,402.06	54,178.92	10,566.77	1,366,787.75	269.96	1,366,517.79
701,067.50	32,186.73	132,066.27	1,346.67	1,140,667.17	1,018.90	1,139,648.27
1,396,021.75	738,511.76	364,540.57	18,504.66	2,547,578.74	25,423.91	2,522,154.83
2,504,180.00	117,143.32	127,048.43	11,395.00	2,759,766.75	399.47	2,759,367.28
4,034,316.30	514,203.89	575,129.80	67,951.58	7,301,261.56	10,540.00	7,290,721.56
2,108,600.00	40,021.95	177,326.23	27,306.32	4,394,397.12	328.34	4,394,068.78
1,019,390.00	1,305,801.46	.....	900,900.32	3,270,574.28	.....	3,270,574.28
1,963,610.00	130,598.76	155,570.17	1,729.47	2,515,556.40	.....	2,515,556.40
570,640.60	100,190.83	106,585.22	3,519.93	1,117,509.16	6,393.07	1,111,116.09
206,075.00	45,623.13	60,079.69	8,758.14	909,697.61	3,395.04	906,302.57
444,795.00	32,373.61	21,420.14	7,735.86	592,246.23	2,845.50	589,400.73
3,516,229.50	288,039.20	390,975.67	33,063.40	5,182,307.77	4,236.55	5,178,071.22
1,161,932.00	46,576.41	147,416.41	3,785.00	1,393,709.82	.....	1,393,709.82
207,319.00	36,147.62	37,310.55	5,424.01	514,446.58	148.99	514,297.59
11,128,049.00	728,615.38	1,112,400.22	51,140.36	13,824,053.46	25,323.91	13,798,729.55
1,238,477.00	243,369.43	106,797.56	31,676.87	2,339,050.86	600.37	2,338,450.49
2,679,125.00	347,829.23	204,988.02	11,098.57	3,947,299.02	1,911.40	3,945,387.62
2,873,094.00	168,706.14	905,191.85	81,472.39	4,148,609.38	46,648.95	4,101,960.43
726,634.00	49,955.43	58,479.70	3,755.75	885,324.88	202.51	885,122.37
229,458.75	5,492.43	16,608.38	1,617.50	329,777.06	139.83	329,637.23
2,494,762.75	252,991.76	334,228.20	14,349.41	4,229,305.12	877.83	4,228,427.29
13,055,344.25	1,097,523.79	1,652,020.04	1,541,167.73	19,054,843.56	.....	19,054,843.56
16,965,120.00	1,074,430.70	814,906.63	348,063.31	20,851,712.70	12,538.37	20,839,174.33
424,422.50	22,655.37	25,661.53	1,756.06	474,496.06	1,294.73	473,201.33
86,875.00	16,823.08	40,112.79	12,636.21	537,507.08	1,137.19	536,369.89
7,686,563.00	726,384.64	1,213,645.01	133,781.98	10,748,864.36	7,864.84	10,740,999.52
557,286.25	26,427.45	96,544.67	9,046.20	831,624.28	.....	831,624.28
1,062,961.00	33,157.83	33,813.93	5,427.70	1,505,985.46	110.93	1,505,874.53
99,957.50	100,994.43	29,212.04	25,238.60	309,702.57	6,890.70	302,811.87
280,832.50	19,519.96	37,751.92	7,471.87	688,226.25	492.70	687,733.55
1,084,707.50	179,386.40	200,881.79	34,496.28	2,760,674.25	1,495.08	2,759,179.17
4,800.00	361,838.29	60,660.44	23,668.28	1,391,916.29	2,115.95	1,389,800.34
4,880,797.00	325,788.96	778,745.89	.....	7,076,852.54	.....	7,076,852.54
1,374,457.50	253,171.73	237,196.24	27,157.55	2,245,730.02	4,920.47	2,240,809.55
3,594,869.00	116,024.92	438,201.84	86,343.52	4,475,439.28	12,176.18	4,463,263.10
468,855.00	136,922.58	301,609.96	140,211.99	1,765,838.24	14,543.22	1,751,295.02
3,279,041.00	240,955.20	195,978.50	31,111.49	4,310,836.19	.....	4,310,836.19
749,500.00	33,389.05	64,837.57	2,760.20	880,486.82	.....	880,486.82
2,812,750.00	166,680.54	211,974.66	33,935.06	4,380,258.81	15,164.26	4,365,094.55
411,478.60	85,973.87	31,543.69	30,648.57	668,144.73	.....	668,144.73
1,447,013.20	195,676.76	201,487.67	62,033.23	2,065,625.53	7,682.35	2,057,943.18
3,239,531.00	970,661.26	609,097.40	20,722.33	6,383,011.99	21,438.81	6,361,573.18
6,790,604.00	990,210.62	968,357.10	73,149.68	9,501,321.40	.....	9,501,321.40
6,109,043.22	405,876.94	403,502.01	497,164.49	7,634,818.96	17,556.20	7,617,262.76
2,094,559.00	114,316.88	292,212.43	32,998.46	2,534,086.77	2,603.56	2,531,483.21
5,662,204.99	167,554.82	566,429.60	50,760.49	6,521,199.99	5,382.18	6,515,817.81
554,938.25	548,185.72	151,254.49	15,955.00	2,135,460.40	21,937.39	2,113,523.01
1,470,918.75	70,549.11	158,095.03	54,741.04	1,995,683.93	7,738.28	1,987,945.65
4,350,100.00	586,262.99	844,244.18	29,583.88	6,936,261.05	.....	6,936,261.05
1,489,532.50	72,566.51	273,888.77	14,154.39	2,069,275.71	1,942.56	2,067,333.15
2,733,682.50	302,051.03	331,600.00	136,147.32	4,439,684.78	9,402.82	4,430,281.96
541,001.50	71,732.98	87,024.57	3,522.13	844,581.18	341.24	844,239.94

TABLE A.—*Assets—Showing the nature of the assets of domestic joint-stock fire and marine*
December

Name and location.	Date of incorporation.	Market value of real estate.	Loans on mortgages.	Loans on stocks and collateral.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN—continued.				
United Firemen, Philadelphia, Pa	1860	$168,850.00	$298,582.00	$230,000.00
Virginia Fire and Marine, Richmond, Va	1832	83,840.80	57,566.45	3,045.00
Virginia State, Richmond, Va	1865	100,891.92	39,836.88	.....
Westchester, New York, N. Y	1870	12,067.00	418,185.00	.....
Western, Pittsburg, Pa	1849	.....	113,850.00	.....
Williamsburgh City, Brooklyn, N. Y	1853	108,929.76	540,100.00	44,250.00
Total	.....	15,455,693.41	23,288,261.50	3,802,209.22
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Mutual Fire of Montgomery County, Md., Sandy Spring, Md	1848	5,000.00	.....	.....

and mutual insurance companies licensed to transact business in the District of Columbia, 31, 1906—Continued.

Market value stocks and bonds.	Cash in office and banks.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
$1,039,045.00	$79,918.78	$75,089.21	$43,280.46	$1,934,765.45	$280.10	$1,934,485.35
909,864.13	68,740.78	111,203.94	3,580.05	1,237,841.15	.....	1,237,841.15
460,555.00	31,480.05	165,063.52	23,575.05	821,402.42	2,500.00	818,902.42
2,692,500.00	242,893.80	374,224.11	20,907.14	3,760,777.05	22,100.60	3,738,676.45
553,634.00	48,598.16	61,931.44	14,016.17	792,029.77	5,895.00	786,134.77
1,228,325.00	234,631.66	173,117.53	14,406.15	2,343,760.10	888.16	2,342,871.94
193,275,599.47	21,121,988.87	21,149,803.55	6,995,390.75	285,088,946.77	511,173.51	284,577,773.26
204,647.50	9,827.07	386.29	3,318.67	223,179.53	.....	223,179.53

TABLE B.—*Liabilities—Showing the nature of the liabilities of domestic joint-stock fire and Columbia, December*

Name and location.	Losses unpaid.			Reinsurance due on unpaid losses.	Net unpaid losses.
	Adjusted.	Unadjusted.	Resisted.		
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.					
Ætna, Hartford, Conn	$105,180.70	$671,075.86	$5,895.15	$219,412.70	$562,739.01
Agricultural, Watertown, N. Y	34,618.41	102,646.76	25,719.00	34,696.50	128,287.67
Allemannia, Pittsburg, Pa	20,065.71	33,108.87	16,148 24	3,309.73	66,013.09
American, Newark, N. J	.....	487,496.48	4,525.00	33,475.53	458,545.95
American Central, St. Louis, Mo	68,166.19	242,510.41	6,850.00	130,177.87	187,348.73
Assurance Co. of America, New York, N. Y	.....	170,647.08	23,236.00	10,166.00	183,717.08
Ben Franklin, Allegheny, Pa	5,409.90	18,681.50	2,516.00	5,476.68	21,130.72
Boston, Boston, Mass	21,804.38	316,885.23	8,767.47	30,086.16	317,370.92
British American, New York, N. Y. *a*	40,759.07	51,543.71	1,120.00	35,344.46	58,078.32
Buffalo Commercial, Buffalo, N. Y	3,686.88	21,476.75	.....	.....	25,163.63
Buffalo German, Buffalo, N. Y	25,170.27	31,664.67	1,967.61	11,752.50	47,050.05
Camden, Camden, N. J	3,263.62	140,486.38	.....	14,560.66	129,189.34
Citizens', St. Louis, Mo	16,841.89	149,824.66	13,319.27	137,066.49	42,919.33
City of New York, New York, N. Y	9,735.00	15,154.00	.....	5,056.00	19,833.00
Columbia, Jersey City, N. J	.....	44,014.19	1,594.89	8,146.68	37,462.40
Connecticut, Hartford, Conn	103,690.21	283,684.23	31,786.96	65,630.21	353,531.19
Continental, New York, N. Y	.....	374,534.48	31,903.00	21,118.67	385,318.81
County Fire Insurance Co., Philadelphia, Pa	8,108.15	24,324.00	1,000.00	7,091.61	26,340.54
Delaware, Dover, Del	1,964.58	7,308.12	.....	2.73	9,269.97
Delaware, Philadelphia, Pa	3,903.38	169,428.62	6,200.00	13,885.00	165,647.00
Dixie, Greensboro, N. C	1,390.74	10,354.50	694.43	845.54	11,594.13
Dutchess, Poughkeepsie, N. Y	9,676.35	13,704.27	800.00	1,358.10	22,822.52
Eagle, New York, N. Y	17,912.67	209,338.87	8,507.98	29,307.29	206,452.23
Equitable Fire and Marine, Providence, R. I	10,604.92	66,620.30	596.43	96.28	77,725.37
Federal, Jersey City, N. J	.....	581,551.65	.....	58,071.00	523,480.65
Fidelity, New York, N. Y	.....	29,245.98	.....	115.30	29,130.68
Fire Association of Philadelphia, Philadelphia, Pa	117,216.86	207,027.28	53,431.82	66,312.87	311,363.09
Firemen's, Newark, N. J	33,227.53	91,121.88	8,817.25	3,728.58	129,438.08
Firemen's Fund, San Francisco, Cal	19,194.11	709,679.19	13,070.00	344,780.92	397,162.38
Franklin, Philadelphia, Pa	18,770.79	170,086.25	.....	22,906.46	165,950.58
Georgia Home, Columbus, Ga	13,764.05	28,097.51	1,100.00	6,783.93	36,177.63
German, Peoria, Ill	38,462.27	20,000.00	.....	.....	58,462.27
German, Wheeling, W. Va	276.11	12,141.83	500.00	962.98	11,954.96
Germania, New York, N. Y	148,173.70	140,421.27	18,297.00	227,819.42	79,072.55
German Alliance, New York, N. Y	35,501.53	54,952.00	.....	.....	90,453.53
German-American, Baltimore, Md	.....	8,383.54	.....	.....	8,383.54
German-American, New York, N. Y	60,070.00	833,956.00	67,490.00	294,714.80	666,801.20
Girard Fire and Marine, Philadelphia, Pa	.....	111,169.00	4,500.00	31,496.00	84,173.00
Glens Falls, Glens Falls, N. Y	40,414.18	86,662.00	10,100.00	17,345.22	119,830.96
Globe and Rutgers, New York, N. Y	73,976.20	277,282.60	46,850.00	31,939.20	366,169.60
Granite State, Portsmouth, N. H	23,079.98	25,964.00	1,083.00	13,125.53	37,001.45
Hamilton, New York, N. Y	699.98	15,309.57	7,773.13	.....	23,782.68
Hanover, New York, N. Y	76,717.31	198,927.47	29,916.63	37,225.19	268,336.22
Hartford, Hartford, Conn	321,620.15	729,779.83	66,494.00	.....	1,117,893.98
Home, New York, N. Y	201,765.85	1,423,960.81	74,697.58	665,048.43	1,035,375.81
Indemnity, New York, N. Y	6,872.06	55,741.04	5,830.00	21,550.06	46,893.04
Indianapolis, Indianapolis, Ind	7,334.99	33,368.16	.....	2,392.02	38,311.13
Insurance Co. of North America, Philadelphia, Pa	94,620.39	746,148.61	20,096.00	98,265.00	762,600.00
Jefferson, Philadelphia, Pa	1,614.63	40,667.47	.....	8,655.54	33,626.56
Lumbermen's, Philadelphia, Pa	3,899.63	19,769.99	1,950.00	4,643.30	20,976.32
Mercantile Fire and Marine, Boston, Mass	.....	176,022.93	7,420.88	133,568.10	49,875.71
Milwaukee, Milwaukee, Wis	10,462.14	29,731.68	2,053.24	3,966.31	38,280.75
Milwaukee Mechanics', Milwaukee, Wis	25,234.18	54,857.76	.....	12,543.70	67,548.24
National, Allegheny, Pa	7,833.13	24,015.85	4,682.59	3,119.75	33,411.82
National, Hartford, Conn	134,606.37	364,272.29	17,830.05	.....	516,708.71
National Union, Pittsburg, Pa	7,709.89	119,643.57	34,226.54	37,886.83	123,693.17
Niagara, New York, N. Y	10,510.56	230,346.68	26,225.00	34,129.29	232,952.95
North River, New York, N. Y	3,447.00	130,350.98	11,350.00	29,432.45	115,715.53
New Hampshire, Manchester, N. H	77,827.33	159,637.00	12,164.00	36,780.60	212,847.73
Northern, New York, N. Y	2,500.00	45,505.69	2,993.00	14,030.90	36,967.79
Northwestern National, Milwaukee, Wis	8,141.34	93,169.12	9,450.00	11,342.12	99,418.34
Old Colony, Boston, Mass	704.59	6,554.23	.....	20.33	7,238.49
Orient, Hartford, Conn	8,412.00	196,062.89	18,997.00	48,717.49	174,754.40
Pennsylvania, Philadelphia, Pa	35,469.47	551,798.74	8,355.73	43,767.00	551,856.94
Phenix, Brooklyn, N. Y	.....	386,641.20	11,115.00	22,947.98	374,808.22
Phoenix, Hartford, Conn	57,787.00	358,033.02	23,639.00	24,410.52	415,048.50
Providence Washington, Providence, *R. I*	50,666.46	351,823.57	13,693.42	140,252.12	275,931.33

a As reported by the company; not audited nor verified.

marine and mutual insurance companies licensed to transact business in the District of 31, 1906.

Reclaimable on perpetual policies.	Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total liabilities, except capital.	Capital.	Net surplus over capital.	Surplus as regards policy holders.
$89,073.86	$5,400,357.64	$139,236.03	$1,203,364.67	$7,484,771.21	$4,000,000.00	$4,466,072.43	$8,466,072.43
.....	1,489,370.69	.....	26,194.51	1,643,852.87	500,000.00	377,795.67	877,795.67
.....	480,473.89	.....	3,546.35	550,033.33	200,000.00	301,034.02	501,034.02
.....	3,141,928.10	.....	141,659.45	3,742,133.50	600,000.00	1,463,509.91	2,063,509.91
.....	1,846,455.90	.....	62,366.10	2,096,170.73	2,000,000.00	1,078,008.74	3,078,008.74
.....	345,578.76	.....	7,067.27	536,363.11	200,000.00	100,219.35	300,219.35
.....	297,625.08	.....	3,671.07	322,426.87	200,000.00	160,831.22	360,831.22
.....	754,081.28	530,080.84	46,384.24	1,647,917.28	1,000,000.00	2,350,100.64	3,350,100.64
.....	170,707.12	.....	13,607.15	242,392.59	200,000.00	41,350.14	241,350.14
.....	246,882.54	.....	5,000.00	277,046.17	200,000.00	141,156.09	341,156.09
.....	594,078.46	.....	.....	641,128.51	200,000.00	1,470,214.09	1,670,214.09
24,424.45	765,181.78	.....	1,018.96	919,814.53	400,000.00	235,501.13	635,501.13
.....	355,509.54	.....	.....	398,428.87	200,000.00	107,257.66	307,257.66
.....	212,062.02	.....	17,722.25	249,617.27	200,000.00	248,090.20	448,090.20
.....	.....	108,691.23	.....	145,553.63	400,000.00	36,864.52	436,864.52
.....	3,125,761.88	.....	183,000.00	3,662,293.07	1,000,000.00	922,305.24	1,922,305.24
.....	6,789,909.77	.....	426,637.51	7,601,866.09	1,000,000.00	8,428,734.34	9,428,734.34
204,102.20	233,367.73	.....	9,533.11	473,343.58	400,000.00	216,472.79	616,472.79
.....	151,497.74	.....	.....	160,767.71	200,000.00	25,036.07	225,036.07
121,838.57	850,335.73	.....	184,696.84	1,322,518.14	400,000.00	142,828.87	542,828.87
.....	90,457.23	.....	300.00	102,351.36	500,000.00	257,088.64	757,088.64
.....	241,456.35	.....	90.90	264,369.77	200,000.00	40,625.87	240,625.87
.....	365,345.77	.....	17,108.08	588,906.08	300,000.00	477,611.71	777,611.71
.....	580,524.99	7,440.28	18,000.00	683,600.64	400,000.00	55,957.63	455,957.63
.....	345,701.27	155,052.72	244,398.24	1,268,632.88	1,000,000.00	253,521.95	1,253,521.95
.....	278,616.10	.....	451,620.50	759,367.28	1,000,000.00	1,000,000.00	2,000,000.00
1,743,317.74	3,035,671.72	.....	.....	5,090,352.55	750,000.00	1,450,369.01	2,200,369.01
.....	1,348,944.77	.....	.....	1,478,382.85	1,000,000.00	1,915,685.93	2,915,685.93
.....	.....	.....	1,360,681.14	1,757,843.52	1,000,000.00	512,730.76	1,512,730.76
841,175.46	765,302.86	.....	27,731.45	1,800,160.35	400,000.00	315,396.05	715,396.05
.....	446,937.28	.....	51,936.21	535,051.12	300,000.00	276,064.97	576,064.97
.....	455,660.88	.....	125,000.00	639,123.15	200,000.00	67,179.42	267,179.42
.....	147,976.16	.....	120.06	160,051.18	200,000.00	229,349.55	429,349.55
.....	2,969,911.74	.....	21,829.16	3,070,813.45	1,000,000.00	1,107,257.77	2,107,257.77
.....	400,317.30	.....	43,522.01	534,292.84	400,000.00	459,416.98	859,416.98
623.37	156,007.61	.....	13,932.04	178,946.56	200,000.00	135,351.03	335,351.03
.....	6,036,208.03	.....	465,293.85	7,168,303.08	1,500,000.00	5,130,426.47	6,630,426.47
670,972.59	653,310.88	.....	.....	1,408,456.47	500,000.00	429,994.02	929,994.02
.....	1,719,502.76	.....	20,000.00	1,859,333.72	200,000.00	1,886,053.90	2,086,053.90
.....	1,861,193.75	.....	216,067.52	2,443,430.87	400,000.00	1,258,529.56	1,658,529.56
.....	379,357.26	.....	4,373.22	420,731.93	200,000.00	264,390.44	464,390.44
.....	73,084.82	.....	882.77	97,750.27	200,004.00	31,882.96	231,886.96
.....	2,023,872.81	.....	43,928.54	2,336,137.57	1,000,000.00	892,289.72	1,892,289.72
.....	10,946,540.63	.....	2,170,499.36	14,234,933.97	2,000,000.00	2,819,909.59	4,819,909.59
.....	8,316,998.00	180,953.00	897,492.13	10,430,818.94	3,000,000.00	7,408,355.39	10,408,355.39
.....	188,073.38	.....	23,159.32	258,125.74	200,000.00	15,075.59	215,075.59
.....	250,587.18	.....	.....	288,898.31	200,000.00	47,471.58	247,471.58
765,227.75	4,709,589.04	377,650.85	90,802.26	6,705,869.90	3,000,000.00	1,035,129.62	4,035,129.62
70,490.07	286,401.81	2,124.18	.....	392,642.62	200,000.00	238,981.66	438,981.66
209,817.05	240,883.97	.....	8,171.00	479,848.34	250,000.00	776,026.19	1,026,026.19
.....	.....	.....	71,204.31	121,080.02	200,000.00	a 18,268.15	181,731.85
.....	292,032.53	.....	16,154.84	346,468.12	200,000.00	141,265.43	341,265.43
.....	1,435,945.38	.....	255,398.21	1,758,891.83	500,000.00	500,287.34	1,000,287.34
.....	403,635.59	.....	3,708.75	440,756.16	500,000.00	449,044.18	949,044.18
.....	3,881,702.09	.....	450,000.00	4,848,410.80	1,000,000.00	1,228,441.74	2,228,441.74
.....	1,028,515.43	.....	.....	1,152,208.60	750,000.00	338,600.95	1,088,600.95
.....	2,460,101.90	.....	.....	2,693,054.85	750,000.00	1,020,208.25	1,770,208.25
.....	1,076,030.74	.....	71,243.74	1,262,990.01	350,000.00	138,305.01	488,305.01
.....	1,721,306.67	.....	119,623.54	2,053,777.94	1,000,000.00	1,257,058.25	2,257,058.25
.....	364,350.68	.....	3,042.99	404,361.46	350,000.00	126,125.36	476,125.36
.....	2,135,218.23	.....	6,899.06	2,241,535.63	1,000,000.00	1,123,558.92	2,123,558.92
.....	57,919.66	.....	4,368.13	69,526.28	400,000.00	198,618.45	598,618.45
.....	1,107,880.15	.....	14,946.61	1,297,581.16	500,000.00	260,362.02	760,362.02
917,423.23	2,739,161.89	.....	.....	4,208,442.06	750,000.00	1,403,131.12	2,153,131.12
.....	5,290,103.10	.....	709,586.21	6,374,497.53	1,500,000.00	1,626,823.87	3,126,823.87
.....	3,628,964.15	.....	298,457.21	4,342,469.86	2,000,000.00	1,274,792.90	3,274,792.90
.....	*1,477,772.69*	*86,395.32*	.....	1,840,099.34	500,000.00	191,383.87	691,383.87

a Impaired.

TABLE B.—*Liabilities—Showing the nature of the liabilities of domestic joint-stock fire and*
Columbia, December

Name and location.	Losses unpaid.			Reinsurance due on unpaid losses.	Net unpaid losses.
	Adjusted.	Unadjusted.	Resisted.		
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN—continued.					
Queen of America, New York. N. Y....	$120,853.93	$241,541.00	$40,539.79	$41,813.44	$361,121.28
Rochester German, Rochester, N. Y...	4,956.63	202,373.80	28,965.22	72,206.53	164,089.12
Security, New Haven, Conn.....	17,646.70	113,893.63	1,220.00	18,675.66	114,084.67
Springfield Fire and Marine, Springfield, Mass.....	63,310.42	304,164.53	25,170.84	60,118.18	332,527.61
Spring Garden, Philadelphia, Pa.....	23,940.83	139,992.02	16,533.14	52,679.10	127,786.89
St. Paul Fire and Marine, St. Paul, Minn.....	80,914.68	362,855.01	31,173.00	64,635.12	410,307.57
Union, Philadelphia, Pa.....	4,899.09	50,694.06	1,867.00	2,560.46	54,899.69
United Firemen's, Philadelphia, Pa....	24,691.65	47,602.39	.....	14,004.70	58,289.34
Virginia Fire and Marine Richmond, Va.....	31,442.00	48,210.00	8,868.00	23,247.00	65,273.00
Virginia State, Richmond, Va.....	23,224.60	36,696.64	2,075.00	6,025.71	55,970.53
Westchester, New York, N. Y.....	67,565.15	192,984.49	6,500.00	29,146.72	237,902.92
Western, Pittsburg, Pa.....	13,319.92	31,427.34	1,750.00	8,330.50	38,166.76
Williamsburgh City, Brooklyn, N. Y..	4,768.92	326,748.17	4,486.39	110,527.97	225,475.51
Total.....	2,772,071.30	15,685,579.15	998,487.67	3,826,831.72	15,579,306.40
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.					
Mutual Fire of Montgomery County, Md., Sandy Spring, Md.....	600.00	5,645.58	800.00	.....	7,045.58

marine and mutual insurance companies licensed to transact business in the District of 31, 1906—Continued.

Reclaimable on perpetual policies.	Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total liabilities, except capital.	Capital.	Net surplus over capital.	Surplus as regards policy holders.
.....	$3,154,601.81	.....	$140,289.93	$3,656,013.02	$1,000,000.00	$1,859,804.79	$2,859,804.79
.....	915,859.48	.....	10,062.61	1,090,011.21	500,000.00	523,511.80	1,023,511.80
.....	989,713.43	$5,485.44	3,777.75	1,113,061.29	500,000.00	374,884.36	874,884.36
.....	3,432,608.85	.....	.....	3,765,136.46	2,000.000.00	1,171,124.59	3,171,124.59
$335,251.69	1,022,527.90	.....	2,125.00	1,487,691.48	400,000.00	179,641.67	579,641.67
.....	2,588,533.67	58,658.95	3,726.76	3,061,226.95	500,000.00	869,055.01	1,369,055.01
25,257.28	429,122.49	.....	24.70	509,304.16	200,000.00	134.935.78	334,935.78
902,529.46	495,957.83	.....	1,400.19	1,458,176.82	400,000.00	76,308.53	476.308.53
.....	533,635.16	.....	.....	598,908.16	250,000.00	388,932.99	638,932.99
.....	369,361.71	.....	36,937.97	462,270.21	200,000.00	156,632.21	356,632.21
.....	2,159,498.20	.....	30,000.00	2,427,401.12	300,000.00	1,011,275.33	1,311,275.33
.....	326,399.53	.....	8,362.38	372,928.67	300,000.00	113,206.10	413,206.10
.....	1,089,271.49	.....	14,031.31	1,328,778.31	250,000.00	764,093.63	1,014,093.63
6.921,524.77	123,263,334.43	1,651,168.84	10,927,781.44	158,343,115.88	54,250,004.00	71,984,653.38	126,234.657.38
.....	.....	.....	.....	7,045.58	.....	216,133.95	216,133.95

TABLE C.—*Income—Showing the nature of the income of domestic joint-stock fire and Columbia, December*

Name and location.	Fire premiums.	Marine and inland premiums.	Deposit premiums written.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.			
Aetna, Hartford, Conn	$6,417,924.64	$398,835.74	$6,677.25
Agricultural, Watertown, N. Y	1,493,871.60		
Allemannia, Pittsburg, Pa	506,453.45		
American, Newark, N. J	2,087,740.59		
American Central, St. Louis, Mo	2,378,320.03		
Assurance Co. of America, New York, N. Y	453,400.12		
Ben Franklin, Allegheny, Pa	371,177.20		
Boston, Boston, Mass	870,360.95	1,356,664.34	
British American, New York, N. Y.[a]	369,970.14		
Buffalo Commercial, Buffalo, N. Y	344,248.31		
Buffalo German, Buffalo, N. Y	677,384.84		
Camden, Camden, N. J	1,059,432.91		1,996.08
Citizens', St. Louis, Mo	467,459.43	73.76	
City of New York, New York, N. Y	317,835.47		
Columbia, Jersey City, N. J		209,941.60	
Connecticut, Hartford, Conn	3,528,624.31		
Continental, New York, N. Y	6,702,853.11		
County Fire Insurance Co., Philadelphia, Pa	341,665.50		9,095.26
Delaware, Dover, Del	312,887.12		
Delaware, Philadelphia, Pa	989,540.27		12,184.40
Dixie, Greensboro, N. C	171,251.41		
Dutchess, Poughkeepsie, N. Y	361,221.88		
Eagle, New York, N. Y	475,276.66		
Equitable Fire and Marine, Providence, R. I	764,406.52	21,201.56	
Federal, Jersey City, N. J	497,685.59	820,164.69	
Fidelity, New York, N. Y	445,555.74		
Fire Association of Philadelphia, Philadelphia, Pa	3,931,280.91		65,703.18
Firemen's, Newark, N. J	1,686,702.77		
Firemen's Fund, San Francisco, Cal	1,104,123.97	255,197.73	
Franklin, Philadelphia, Pa	925,326.77		7,399.96
Georgia Home, Columbus, Ga	568,126.63		
German, Peoria, Ill	524,245.09		
German, Wheeling, W. Va	191,530.66		
Germania, New York, N. Y	2,762,005.87		
German Alliance, New York, N. Y	560,440.31		
German American, Baltimore, Md	190,861.35		
German American, New York, N. Y	6,397,152.51		
Girard Fire and Marine, Philadelphia, Pa	702,450.97		45,646.65
Glens Falls, Glens Falls, N. Y	1,693,660.22		
Globe and Rutgers, New York, N. Y	3,099,165.54		
Granite State, Portsmouth, N. H	498,654.54		
Hamilton, New York, N. Y	140,167.80		
Hanover, New York, N. Y	2,402,153.59		
Hartford, Hartford, Conn	13,981,228.43		
Home, New York, N. Y	9,472,311.92	240,364.74	
Indemnity, New York, N. Y	258,238.85		
Indianapolis, Indianapolis, Ind	351,672.86		
Insurance Co. of North America, Philadelphia, Pa	5,645,407.66	1,886,241.29	35,837.93
Jefferson, Philadelphia, Pa	528,268.48	4,248.36	5,024.98
Lumbermen's, Philadelphia, Pa	293,707.94		14,504.21
Mercantile Fire and Marine, Boston, Mass	592,721.67		
Milwaukee, Milwaukee, Wis	307,694.44		
Milwaukee Mechanics, Milwaukee, Wis	1,396,494.11		
National, Allegheny, Pa	414,429.60		
National, Hartford, Conn	4,991,039.21		
National Union, Pittsburg, Pa	1,232,336.09		
Niagara, New York, N. Y	3,068,938.66		
North River, New York, N. Y	1,579,527.11		
New Hampshire, Manchester, N. H	2,212,371.71		
Northern, New York, N. Y	482,489.46		
Northwestern National, Milwaukee, Wis	1,753,572.17	861.12	
Old Colony, Boston, Mass	108,810.11		
Orient, Hartford, Conn	1,214,286.56		
Pennsylvania, Philadelphia, Pa	3,143,280.41		67,110.16
Phenix, Brooklyn, N. Y	6,166,958.25		
Phoenix, Hartford, Conn	4,448,876.78		
Providence Washington, Providence, R. I	1,856,939.23	317,354.11	
Queen of America, New York, N. Y	4,040,543.40		
Rochester German, Rochester, N. Y	1,126,602.66		
Security, New Haven, Conn	1,093,033.47	16,225.95	
Springfield Fire and Marine, Springfield, Mass	4,574,254.42		
Spring Garden, Philadelphia, Pa	1,428,772.79		12,178.99
St. Paul Fire and Marine, St. Paul, Minn	3,190,792.62	469,378.67	
Union, Philadelphia, Pa	644,394.73		1,377.50

[a] As reported by the company; not audited nor verified.

marine and mutual insurance companies licensed to transact business in the District of 31, 1906.

Interest on mortgage loans.	Interest on collateral loans.	Interest on bonds and dividends on stock.	Interest from all other sources.	Rent.	Profit on sale or maturity of ledger assets.	All other receipts.	Total income.
$636.00	.....	$550,741.33	$19,789.52	.....	$11,459.00	$1,851,593.71	$9,257,657.19
28,700.02	$25,910.96	54,386.75	4,347.84	$799.50	88,024.87	256.56	1,696,298.10
30,132.62	630.00	7,949.18	2,807.29	2,213.50	187.26	.....	610,373.30
69,711.70	.....	125,963.83	12,913.36	12,071.15	1,797.30	.....	2,910,197.93
412.49	8,202,85	161,131.38	8,993.83	.....	1,177.89	949,670.00	3,507,908.47
.....	.....	32,387.60	1,906.46	.....	262.50	200,000.00	687,956.68
31,747.06	.....	.....	297.01	336.00	.....	.....	403,557.27
53,690.99	8,266.19	95,381.81	13,741.30	1,526.00	23,453.53	.....	2,423,085.11
.....	.....	17,692.25	35.89	.....	18,625.25	.....	406,323.53
7,549.07	.....	9,601.74	2,106.96	.....	140.62	.....	363,646.70
23,036.64	283.31	46,959.81	3,787.62	24,427.38	.....	4,266.33	780,145.93
20,597.43	5,118.79	38,120.25	1,195.10	565.10	6,663.08	29.00	1,133,717.74
11,937.99	.....	13,780.00	2,516.44	.....	.....	35,000.00	530,767.62
.....	.....	19,541.67	722.81	.....	8,678.35	.....	346,778.30
.....	.....	17,133.00	859.94	.....	1,457.00	50,000.00	279,391.54
48,698.41	162.50	153,788.26	5,097.82	2,775.39	53,009.11	597,890.66	4,390,046.46
827.63	.....	556,077.25	49,523.22	83,660.97	381,714.00	58.88	7,774,715.06
9,085.64	3,825.11	25,737.27	1,546.22	4,936.30	81.31	814.18	396,786.79
882.50	249.11	11,491.06	555.88	.....	1,158.33	.....	327,224.00
7,034.18	4,067.75	48,865.54	2,313.85	11,050.00	729.44	809,425.00	1,885,210.43
.....	.....	3,333.77	4,083.98	.....	.....	250,000.00	428,669.16
4.93	.....	5,012.48	.....	.....	.....	.....	366,239.29
.....	236.11	13,090.47	14,501.48	1,999.98	19,642.75	155,108.43	679,855.88
8,582.07	2,224.21	28,907.79	3,513.30	4,141.88	1,007.00	3.10	834,047.43
1,350.00	.....	62,601.67	22,379.49	.....	.....	102,745.83	1,506,927.27
.....	.....	7,679.01	18,228.91	.....	29,460.00	.....	500,923.66
80,456.79	2,228.67	188,079.00	3,541.54	29,416.16	8,937.50	1,256,044.78	5,565,688.53
84,218.16	.....	94,752.55	704.63	11,825.47	.....	3.00	1,878,206.58
6,368.25	8,579.88	134,748.57	5,352.36	8,676.95	353,563.15	5,059,221.74	6,935,832.60
4,155.10	471.04	101,645.21	2,650.91	4,860.18	23,573.80	601,743.44	1,671,826.41
14,567.04	.....	22,348.81	.....	9,591.35	250.00	486.55	615,370.38
20,040.51	1,006.00	8,351.00	1,050.10	8,144.70	.....	150,000.00	712,837.40
1,775.00	.....	18,704.93	37.64	1,148.76	.....	.....	213,196.99
13,619.50	.....	207,648.83	15,319.36	27,117.81	13,469.57	15,969.68	3,055,150.62
1,565.43	.....	50,153.61	532.67	.....	38,950.95	.....	651,642.97
8,785.69	155.56	8,375.04	16.90	2,911.98	.....	.....	211,106.52
9,736.42	851.71	562,054.39	10,961.03	1,934.09	418,979.70	4,432.66	7,406,102.51
21,797.30	5,889.40	49,070.19	1,641.29	15,885.02	1,930.55	401,277.50	1,245,588.87
44,268.84	185.00	151,369.26	12,502.07	2,644.45	.....	125.00	1,904,754.84
2,562.72	.....	109,240.30	.....	5,257.90	13,250.00	91,000.00	3,320,476.46
730.05	.....	25,268.34	1,111.68	3,123.40	664.38	.....	529,552.39
2,205.00	.....	8,212.50	652.25	.....	14,346.11	50,001.00	215,584.66
175.00	.....	122,750.74	8,955.23	73,282.83	55,434.53	250,000.00	2,912,751.92
33,236.96	50.00	556,290.11	19,872.56	24,210.42	7,823.26	6,225,716.81	20,848,428.55
4,621.21	.....	676,975.00	11,618.09	178,903.72	269,331.20	34,002.20	10,888,128.08
.....	.....	14,497.24	395.14	.....	88.55	20,000.00	293,219.78
18,719.02	.....	3,407.50	389.16	.....	.....	400.00	374,588.54
28,983.73	4,975.70	389,352.21	2,696.98	28,478.00	51,325.29	4,140.90	8,077,439.69
6,780.04	722.73	12,241.22	2,383.65	5,835.69	308.25	75,365.48	641,178.88
9,831.46	1,667.77	47,403.73	527.07	12,820.00	5,751.25	947.24	387,160.67
5,034.15	582.50	13,386.89	5,709.33	.....	60,438.21	204,936.14	882,808.89
11,226.94	.....	14,223.22	1,599.90	.....	516.66	167,111.09	502,372.25
57,902.87	1,750.00	58,565.51	4,033.79	3,970.00	577.34	555,775.91	2,079,069.53
43,259.78	1,185.52	180.00	524.18	651.78	.....	111,013.34	571,244.20
35,669.14	.....	210,002.19	4,772.05	14,669.44	132,388.84	1,057,892.67	6,446,433.54
24,228.88	375.00	64,592.80	8,461.66	.....	500.00	1,050,000.00	2,380,494.43
7,289.17	.....	146,938.49	6,439.60	.....	74,311.83	777,290.94	4,081,208.69
8,389.09	311.00	16,565.00	6,536.15	55,107.77	18.75	4,133.70	1,670,588.57
18,524.60	5,160.76	136,337.70	.....	16,038.19	2,612.50	670.35	2,391,715.81
.....	.....	24,926.10	.....	2,750.00	57,000.00	.....	567,165.56
43,389.68	.....	108,015.93	3,546.22	.....	525.41	.....	1,909,910.53
732.27	.....	2,831.94	4,140.94	.....	.....	200,000.00	316,515.26
.....	.....	64,887.55	4,212.47	9,000.00	48,982.09	83,000.00	1,424,368.67
21,509.48	27,599.47	205,473.22	9,602.52	2,073.61	85,289.41	1,050,000.00	4,611,938.28
1,933.51	3,533.58	302,602.60	7,531.03	42,644.79	95,841.50	1,700,026.72	8,321,071.98
5,299.77	665.00	272,329.12	11,046.78	10,743.45	136,974.14	660,000.00	5,545,935.04
.....	.....	87,613.61	.....	.....	122,646.52	.....	2,384,553.47
3,076.21	.....	232,073.38	7,008.32	156.67	78,831.70	.....	4,361,689.68
12,002.56	425.00	24,336.69	4,495.83	50,390.81	73.27	621,149.32	1,839,476.14
6,231.76	217.51	59,340.93	801.97	3,310.86	23,947.15	301,486.92	1,504,596.52
26,590.79	342.11	169,167.57	14,392.51	16,214.91	421,583.28	.....	5,222,545.59
3,887.61	.....	64,676.17	1,796.70	1,628.90	4,058.65	2,057.83	1,519,057.64
31,029.72	375.57	118,419.27	12,425.21	30,928.59	13,721.00	6,231.41	3,873,302.06
608.33	277.48	19,734.44	826.27	2,835.81	6,018.57	.....	676,073.13

TABLE C.—*Income—Showing the nature of the income of domestic joint-stock fire and*
Columbia, December

Name and location.	Fire premiums.	Marine and inland premiums.	Deposit premiums written.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN—continued.			
United Firemen's, Philadelphia, Pa	$590,019.69		$60,505.08
Virginia Fire and Marine, Richmond, Va	629,968.17		
Virginia State, Richmond, Va	614,664.37		
Westchester, New York, N. Y	2,775.095.11		
Western, Pittsburg, Pa	413,037.49		
Williamsburgh City, Brooklyn, N. Y	1,272,143.05		
Total	148,339,580.97	$5,996,763.66	345,241.63
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.			
Mutual Fire, of Montgomery County, Md., Sandy Spring, Md.	68,777.61		

marine and mutual insurance companies licensed to transact business in the District of 31, 1906—Continued.

Interest on mortgage loans.	Interest on collateral loans.	Interest on bonds and dividends on stock.	Interest from all other sources.	Rent.	Profit on sale or maturity of ledger assets.	All other receipts.	Total income.
$17,193.60	$5,254.19	$48,100.86	$897.58	$6,349.33	$7,111.07	$100,000.00	$835,431.40
3,203.74	1,281.43	33,570.40	.....	4,442.06	1,053.45	90.00	673,609.25
2,224.49	66.58	11,333.97	35.83	9,523.74	609.51	.....	638,458.49
18,010.24	.....	121,620.82	13,953.92	514.85	26,781.87	.....	2,955,976.81
5,460.32	.....	23,287.77	2,368.98	.....	25.00	7,241.16	451,420.72
10,333.13	2,212.50	53,434.80	5,401.69	58,320.04	177,816.25	.....	1,579,661.46
1,198,058.42	137,575.55	8,378,864.39	443,239.26	948,827.63	3,506,960.60	27,907,847.16	197,202,959.27
.....	.....	6,176.00	667.40	11.00	.....	436.65	76,068.66

TABLE D.—*Expenditures—Showing the nature of the expenditures of domestic joint-the District of Columbia,*

Name and location.	Fire losses.	Marine and inland losses.	Deposit premiums returned.	Dividends.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Aetna, Hartford, Conn	$5,661,842.59	$239,182.72	$2,558.75	$772,000.00
Agricultural, Watertown, N. Y	1,477,726.16			50,000.00
Allemannia, Pittsburg, Pa	191,481.85			16,000.00
American, Newark, N. J	1,889,249.36			108,009.48
American Central, St. Louis, Mo	2,545,333.71			156,518.67
Assurance Co. of America, New York, N. Y	474,106.13			
Ben Franklin, Allegheny, Pa	155,016.39			32,000.00
Boston, Boston, Mass	366,253.19	653,233.63		120,000.00
British American, New York, N. Y. *a*	316,411.95			10,000.00
Buffalo Commerical, Buffalo, N. Y	162,298.20			16,000.00
Buffalo German, Buffalo, N. Y	548,530.15			40,000.00
Camden, Camden, N. J	765,919,17		974.11	39,983.00
Citizens', St. Louis, Mo	458,794.94			
City of New York, New York, N. Y	86,905.62			
Columbia, Jersey City, N. J		82,817.73		
Connecticut, Hartford, Conn	3,833,528.13			103,110.79
Continental, New York, N. Y	4,358,136.26			450,112.72
County Fire Insurance Co., Philadelphia, Pa	142,127.59		6,402.87	32,000.00
Delaware, Dover, Del	99,479.47			5,000.00
Delaware, Philadelphia, Pa	994,078.98		6,830.83	24,599.79
Dixie, Greensboro, N. C	2,903.05			
Dutchess, Poughkeepsie, N. Y	23,841.07			
Eagle, New York, N. Y	698,225.74			
Equitable Fire and Marine, Providence, R. I	653,412.23	9,234.56		16,000.00
Federal, Jersey City, N. J	716,832.91	401,985.30		50,000.00
Fidelity, New York, N. Y	23,589.51			
Fire Association of Philadelphia, Philadelphia, Pa	3,595,205.86		80,769.91	213,032.00
Firemen's, Newark, N. J	531,791.93			150,017.25
Firemen's Fund, San Francisco, Cal	6,631,195.77	284,507.78		40,000.00
Franklin, Philadelphia, Pa	1,656,106.55		40,316.14	40,000.00
Georgia Home, Columbus, Ga	230,154.53			30,000.00
German, Peoria, Ill	737,227.69			18,000.00
German, Wheeling, W. Va	62,655.90			18,000.00
Germania, New York, N. Y	3,269,947.82			150,000.00
German Alliance, New York, N. Y	479,370.87			48,000.00
German American, Baltimore, Md	55,826.25			12,140.31
German American, New York, N. Y	4,860,716.43			450,000.00
Girard Fire and Marine, Philadelphia, Pa	946,541.31		36,956.12	60,000.00
Glens Falls, Glens Falls, N. Y	1,607,561.28			180,000.00
Globe and Rutgers, New York, N. Y	2,271,878.42			64,000.00
Granite State, Portsmouth, N. H	220,130.40			16,000.00
Hamilton, New York, N. Y	78,644.05			
Hanover, New York, N. Y	2,562,328.67			40,000.00
Hartford, Hartford, Conn	13,515,020.76			529,200.00
Home, New York, N. Y	6,294,964.30	154,357.73		600,000.00
Indemnity, New York, N. Y	233,390.29			
Indianapolis, Indianapolis, Ind	242,164.97			12,000.00
Insurance Co. of North America, Philadelphia, Pa	5,849,658.36	1,442,009.25	29,278.92	360,030.00
Jefferson, Philadelphia, Pa	129,024.51		4,660.88	10,000.00
Lumbermen's, Philadelphia, Pa	118,048.27		13,607.32	30,000.00
Mercantile Fire and Marine, Boston, Mass	502,742.00			16,000.00
Milwaukee, Milwaukee, Wis	321,743.50			10,000.00
Milwaukee Mechanics, Milwaukee, Wis	544,177.46			40,000.00
National, Allegheny, Pa	153,109.70			32,087.50
National, Hartford, Conn	4,565,527.56			70,000.00
National Union, Pittsburg, Pa	1,624,727.78			30,000.00
Niagara, New York, N. Y	3,363,418.98			50,000.00
North River, New York, N. Y	1,033,554.43			32,635.75
New Hampshire, Manchester, N. H	1,278,171.07			100,000.00
Northern, New York, N. Y	232,867.27			17,512.50
Northwestern National, Milwaukee, Wis	1,129,096.09	16,712.25		90,000.00
Old Colony, Boston, Mass	6,571.22			
Orient, Hartford, Conn	1,256,246.35			50,000.00
Pennsylvania, Philadelphia, Pa	4,165,708.29		27,385.42	100,000.00
Phenix, Brooklyn, N. Y	6,011,520.75			200,000.00
Phoenix, Hartford, Conn	3,401,587.81			170,000.00
Providence Washington, Providence, R. I	1,730,705.50	222,536.75		25,000.00
Queen of America, New York, N. Y	3,275,813.21			100,000.00
Rochester German, Rochester, N. Y	1,003,575.60			5,000.00
Security, New Haven, Conn	858,795.56	12,050.31		20,000.00
Springfield Fire and Marine, Springfield, Mass	3,349,131.14			200,000.00

a As reported by the company; not audited nor verified.

stock fire and marine and mutual insurance companies licensed to transact business in December 31, 1906.

Commissions.	Salaries, officers and clerks.	Rents.	Repairs, expenses, and taxes on real estate.	All other taxes, licenses, and insurance department fees.	Loss on sale or maturity of ledger assets.	All other expenses.	Total expenditures.
$1,163,634.15	$411,485.97	.....	$5,740.79	$151,460.74	$37,724.85	$1,467,247.71	$9,912,878.27
328,293.34	99,029.12	.....	2,544.84	54,953.52	5,686.53	109,310.49	2,127,544.00
143,723.65	29,941.00	$5,000.00	1,763.75	19,112.22	.....	27,730.84	434,753.31
633,245.14	136,863.68	.....	8,509.27	79,739.72	2,145.98	193,857.50	3,051,620.13
400,767.69	110,978.23	13,000.08	.....	51,162.41	11,424.11	288,165.68	3,577,350.58
140,811.40	1,855.00	.....	.....	20,468.64	813.67	17,592.43	655,647.27
103,259.65	14,132.73	2,100.00	89.44	8,980.69	.....	15,620.38	331,199.28
393,317.78	152,790.39	17,531.76	1,002.50	43,943.75	1,820.17	57,405.65	1,807,298.82
90,870.85	10,333.64	2,225.00	.....	6,886.18	.....	17,777.23	454,504.85
90,673.75	12,894.19	642.95	.....	7,565.26	62.50	15,186.47	305,323.32
191,973.87	34,261.07	2,500.00	17,972.18	14,764,34	.....	31,650.90	881,652.51
337,928.94	30,864.00	.....	2,031.15	13,083.18	4,127.80	30,546.83	1,225,458.18
81,955.98	39,177.36	2,249.57	1.90	17,267.39	.....	38,991.76	638,438.90
69,271.35	29,173.71	1,756.30	.....	4,985.48	.....	27,650.99	219,743.45
111,636.75	9,050.50	741.15	.....	3,011.99	.....	6,669.03	213,927.15
741,356.36	241,407.10	14,146.57	3,928.53	117,067.61	16,557.19	220,116.08	5,291,218.36
1,449,291.58	452,286.00	18,011.72	55,341.83	142,391.73	11,813.57	319,947.56	7,257,332.97
83,906.76	18,347.04	1,800.00	1,552.04	9,207.08	1,984.00	28,332.36	325,659.74
80,581.29	14,298.41	4,350.00	.....	3,902.51	23,622.02	.....	231,233.70
259,886.40	66,751.20	8,032.74	7,364.56	29,294.40	.....	60,642.30	1,457,481.20
45,752.04	5,396.85	.....	.....	4,811.29	.....	12,371.89	71,235.12
33,251.84	1,873.33	150.00	.....	1,369.18	.....	2,371.88	62,857.30
110,707.48	58,715.96	4,866.72	1,280.54	23,914.82	4,520.98	51,670.67	953,902.91
167,839.19	59,471.60	.....	5,604.74	24,811.65	1,650.00	55,780.96	993,804.93
312,089.58	57,478.97	2,200.84	.....	28,281.23	356.38	62,320.70	1,631,545.91
86,237.55	19,843.35	2,463.31	.....	7,447.73	.....	44,578.46	184,159.91
991,961.28	252,228.76	.....	18,566.16	92,222.24	4,770.23	172,150.77	5,420,907.21
431,975.99	50,181.21	.....	9,264.92	34,989.78	.....	114,171.18	1,322,392.26
261,364.06	120,478.09	2,100.00	2,462.35	72,996.81	.....	2,669,740.47	10,084,845.33
211,933.36	35,555.00	1,446.58	6,399.22	22,281.82	4,844.44	123,867.66	2,142,750.77
113,957.41	95,210.04	1,927.50	4,740.77	32,088.01	7,527.28	19,034.62	534,640.16
152,047.85	9,755.00	550.00	1,475.11	15,507.45	1,155.00	53,064.11	988,782.21
42,118.12	25,584.82	799.92	519.91	6,232.93	.....	7,873.16	163,784.76
705,251.30	176,513.20	11,835.17	27,991.27	84,814.77	.....	163,230.07	4,589,583.60
147,264.77	5,095.76	.....	.....	12,456.95	.....	.....	692,188.35
42,247.49	11,507.91	.....	1,883.80	4,276.69	9,525.62	7,211.14	144,619.21
1,158,332.99	284,073.42	38,737.63	3,797.00	188,038.73	1,302.74	538,445.28	7,523,444.22
193,653.66	49,283.91	6,800.00	7,799.82	21,867.86	1,263.57	41,978.80	1,366,145.05
361,647.25	155,710.06	6,500.00	1,748.54	55,409.80	2,335.13	94,539.83	2,465,451.89
575,506.95	73,129.88	4,900.00	1,167.36	51,840.18	156.25	47,930.10	3,090,509.14
107,542.69	18,824.43	1,500.00	965.44	12,019.18	7,524.32	38,801.87	423,308.33
46,722.58	5,400.00	2,020.00	.....	3,878.48	3,855.03	6,241.94	146,762.08
483,982.27	185,980.71	22,689.17	34,096.88	73,718.59	4,840.76	165,745.10	3,573,382.15
2,715,121.56	774,855.21	57,749.06	38,110.17	328,093.29	2,916.12	2,626,754.76	20,587,820.93
1,799,944.29	536,376.33	75,208.68	58,355.45	235,423.36	2,453.56	631,104.29	10,388,187.99
50,627.28	12,219.54	1,170.04	.....	10,387.20	.....	12,397.27	320,191.62
84,954.95	27,567.15	2,120.00	.....	11,580.63	2,369.98	21,361.48	404,119.16
1,555,703.57	493,180.84	31,133.70	14,783.65	150,095.04	13,788.73	310,525.59	10,250,187.65
174,796.23	8,870.89	.....	2,219.20	10,205.21	5,897.94	23,777.31	369,452.17
81,486.45	15,000.00	1,200.00	7,602.73	9,340.71	1,588.07	18,050.18	295,923.73
.....	8,016.48	1,094.25	.....	4,592.51	5,003.84	717,849.31	1,255,298.39
84,906.39	19,663.75	700.00	.....	13,905.88	310.81	39,260.50	490,490.83
361,185.47	100,796.87	6,208.25	1,954.43	58,762.37	1,588.58	1,732,917.69	2,847,591.12
126,697.08	20,564.14	1,500.00	287.25	12,056.47	871.85	18,931.59	366,105.58
921,308.21	389,651.24	.....	7,936.80	163,901.78	17,696.61	942,891.63	7,078,913.83
262,464.73	77,941.16	8,249.99	.....	45,887.22	.....	195,796.31	2,245,067.19
618,870.69	231,587.04	27,807.80	.....	55,470.10	58,664.65	170,258.18	4,576,137.44
398,250.30	116,862.76	25,053.96	24,078.24	28,742.85	375.00	61,593.68	1,721,146.97
528,813.63	81,928.29	1,449.47	10,112.99	50,199.17	19,256.40	128,171.63	2,198,102.65
170,367.03	275.00	4,000.00	2,275.44	17,557.95	.....	524.51	445,379.70
470,610.57	168,440.56	.....	2,422.71	68,816.84	144.85	90,506.89	2,036,750.76
22,377.21	9,052.09	1,406.24	.....	1,546.19	.....	6,804.78	47,757.73
261,248.69	61,553.13	7,906.16	6,174.12	34,367.38	14,560.09	59,816.48	1,751,872.40
831,753.35	193,624.00	10,000.00	3,997.02	83,613.03	15,984.55	54,381.52	5,486,447.18
1,205,539.11	456,561.20	50,910.49	22,113.23	148,115.97	10,141.28	568,180.90	8,673,082.93
904,292.24	250,953.49	25,533.85	5,044.55	152,983.16	4,852.00	887,784.09	5,803,031.19
438,182.88	144,579.41	9,026.59	.....	63,486.27	.....	109,797.06	2,743,314.46
738,308.49	244,943.11	27,915.75	.....	88,884.39	43,838.79	194,897.28	4,714,601.02
305,260.40	46,763.56	.....	34,300.13	31,407.33	.....	253,133.82	1,679,440.84
277,279.89	143,935.88	2,000.00	363.36	36,616.50	1,688.52	1,544.72	1,354,214.74
866,504.44	199,120.97	10,000.00	6,132.00	124,907.21	16,626.08	431,029.51	5,203,451.35

TABLE D.—*Expenditures—Showing the nature of the expenditures of domestic joint-*
the District of Columbia,

Name and location.	Fire losses.	Marine and inland losses.	Deposit premiums returned.	Dividends.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN—continued.				
Spring Garden, Philadelphia, Pa	$880,875.91		$22,806.86	$12,000.00
St. Paul Fire and Marine, St. Paul, Minn	2,416,096.37	$260,984.41		50,000.00
Union, Philadelphia, Pa	257,482.32		3,543.50	
United Firemen's, Philadelphia, Pa	583,613.01		33,399.71	30,000.00
Virginia Fire and Marine, Richmond, Va	326,410.47			20,000.00
Virginia State, Richmond, Va	259,153.42			11,986.50
Westchester, New York, N. Y	2,000,316.27			90,000.00
Western, Pittsburg, Pa	149,588.28			18,000.00
Williamsburgh City, Brooklyn, N. Y	1,302,028.65			75,000.00
Total	130,809,935.51	3,779,612.42	309,491.34	6,777,036.26
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Mutual Fire, of Montgomery County, Md., Sandy Spring, Md	36,431.62			

stock fire and marine and mutual insurance companies licensed to transact business in December 31, 1906—Continued.

Commissions.	Salaries, officers and clerks.	Rents.	Repairs, expenses, and taxes on real estate.	All other taxes, licenses, and insurance department fees.	Loss on sale or maturity of ledger assets.	All other expenses.	Total expenditures.
$309,131.32	$47,704.56	$2,000.00	$3,585.01	$33,043.37	$1,977.25	$110,750.93	$1,423,875.21
838,142.11	115,479.01	6,000.00	15,782.69	102,145.44	3,823.05	187,392.29	3,995,845.37
147,573.92	51,167.00	.....	3,699.41	14,110.03	781.56	52,253.70	530,611.44
143,843.50	38,939.48	.....	7,741.54	17,084.62	143.60	51,254.57	906,020.03
127,464.07	22,545.89	.....	6,782.62	17,207.75	3,202.69	32,664.98	556,278.47
113,537.32	28,491.06	3,000.00	5,612.65	9,028.88	.....	87,734.16	518,543.99
578,457.88	144,864.61	16,443.91	560.77	58,778.58	5,491.79	201,355.73	3,096,269.54
96,044.94	22,603.01	3,100.00	.....	11,803.93	.....	26,036.38	327,176.54
309,097.09	106,014.47	17,000.00	27,100.12	23,959.67	455.00	70,116.52	1,930,771.52
22,599,921.66	9,085,905.78	642,462.87	556,734.89	4,002,633.29	429,903.36	18,597,165.07	207,590,802.45
1,335.82	7,318.10	7.50	103.84	127.88	.....	1,947.96	47,272.72

TABLE E.—*Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia December 31, 1906.*

Name and location.	Fire risks in force Dec. 31, 1905.	Premiums.	Marine and inland risks in force Dec. 31, 1905.	Premiums.	Fire risks written during the year.	Premiums.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Ætna, Hartford, Conn	$835,693,128.00	$10,491,994.41	$20,404,081.00	$352,474.41	$660,449,513.00	$8,727,137.44
Agricultural, Watertown, N. Y	294,880,800.00	2,937,005.00			204,465,500.00	2,178,567.00
Allemannia, Pittsburg, Pa	78,206,083.00	877,754.26			62,398,863.00	727,575.61
American, Newark, N. J	478,853,439.00	5,215,806.76			316,776,602.00	3,493,147.90
American Central, St. Louis, Mo	295,506,769.00	3,571,018.50			281,185,099.00	3,402,537.47
Assurance Co. of America, New York, N. Y	58,386,107.00	708,566.86			56,199,590.00	662,907.56
Ben Franklin, Allegheny, Pa	38,726,422.00	487,646.31			39,501,496.00	473,037.99
Boston, Boston, Mass	142,488,350.00	1,419,257.97	22,072,788.00	709,124.12	144,630,722.00	1,376,121.78
British American, New York, N. Y.[a]	47,130,994.00	552,571.70			54,544,094.00	655,131.22
Buffalo Commercial, Buffalo, N. Y	35,782,751.00	417,711.98			34,574,993.00	416,974.63
Buffalo German, Buffalo, N. Y	101,186,404.00	1,039,591.57			84,406,954.00	931,639.98
Camden, Camden, N. J	97,884,650.00	1,213,660.88			109,862,657.00	1,409,276.05
Citizens', St. Louis, Mo	190,451,789.00	2,570,171.41			157,248,343.00	2,208,357.55
City of New York, New York, N. Y	20,502,618.00	190,745.41			56,317,896.00	499,960.19
Columbia, Jersey City, N. J			21,145,545.00	212,867.06		
Connecticut, Hartford, Conn	478,737,471.00	5,849,711.14			344,262,423.00	4,504,565.92
Continental, New York, N. Y	1,149,357,392.00	12,176,194.68			838,372,774.00	7,814,331.30
County Fire Insurance Co., Philadelphia, Pa	31,998,201.00	372,161.78			36,039,055.00	419,207.32
Delaware, Dover, Del	4,254,339.00	46,612.27			28,505,857.00	388,540.08
Delaware, Philadelphia, Pa	146,988,331.00	1,692,875.26			108,470,309.00	1,328,201.07
Dixie, Greensboro, N. C					12,709,762.00	196,538.17
Dutchess, Poughkeepsie, N. Y	39,807,287.00	394,077.12			12,091,159.00	158,011.92
Eagle, New York, N. Y	41,639,755.00	548,486.15			68,887,194.00	875,057.41
Equitable Fire and Marine, Providence, R. I	98,128,797.00	1,217,043.64	233,121.00	15,810.31	75,035,472.00	963,410.68
Federal, Jersey City, N. J	38,318,322.00	488,910.30	38,867,352.00	157,031.59	51,863,846.00	692,654.40
Fidelity, New York, N. Y					39,756,550.00	486,806.96
Fire Association of Philadelphia, Philadelphia, Pa	512,312,550.00	6,255,293.43			414,951,434.00	5,177,944.65
Firemen's, Newark, N. J	190,828,665.00	1,797,552.80			140,783,629.00	2,011,134.74
Firemen's Fund, San Francisco, Cal	477,520,945.00	5,896,347.77	29,258,742.00	709,894.37	146,751,760.00	1,679,579.48
Franklin, Philadelphia, Pa	123,715,560.00	1,415,146.59			93,974,238.00	1,132,385.99
Georgia Home, Columbus, Ga	50,943,561.00	795,690.11			30,528,794.00	818,735.95
German, Peoria, Ill	74,125,667.00	949,747.11			36,656,634.00	735,527.97
German, Wheeling, W. Va	20,333,670.00	255,032.51			19,570,183.00	237,828.83
Germania, New York, N. Y	594,725,747.00	5,631,109.59			358,815,115.00	3,610,536.17
German Alliance, New York, N. Y	65,447,803.00	669,761.91			64,658,967.00	693,738.79
German American, Baltimore, Md	27,685,801.00	244,308.65			26,548,631.00	240,264.03
German American, New York, N. Y	1,240,226,704.00	11,675,788.06			1,023,879,062.00	10,036,695.40
Girard Fire and Marine, Philadelphia, Pa	136,147,351.00	1,330,165.12			94,959,664.00	988,992.68
Glens Falls, Glens Falls, N. Y	284,354,798.00	3,209,347.55			182,888,613.00	2,157,731.76
Globe and Rutgers, New York, N. Y	252,042,222.00	3,543,307.41			300,488,217.00	4,126,002.43

Granite State, Portsmouth, N. H	70,975,839.00	808,396.55			53,425,688.00	689,650.06
Hamilton, New York, N. Y	6,233,042.00	96,257.08			13,363,256.00	195,364.39
Hanover, New York, N. Y	479,606,331.02	4,651,380.56			301,454,711.00	3,243,042.38
Hartford, Hartford, Conn	1,628,123,311.00	19,643,638.67			1,370,841,475.00	17,369,095.09
Home, New York, N. Y	1,607,644,368.00	15,969,970.00	17,601,631.00	409,863.00	1,304,472,891.00	13,923,178.75
Indemnity, New York, N. Y	37,016,238.00	467,115.90			29,455,341.00	385,071.54
Indianapolis, Indianapolis, Ind	34,422,392.00	483,028.36			32,849,355.00	462,153.73
Insurance Co. of North America, Philadelphia, Pa	762,143,054.00	9,212,915.91	73,621,795.00	374,650.85	552,251,999.00	7,051,122.23
Jefferson, Philadelphia, Pa	8,759,927.00	109,135.43			57,673,381.00	688,440.23
Lumbermen's, Philadelphia, Pa	37,819,855.00	438,233.46			37,190,867.00	409,994.42
Mercantile Fire and Marine, Boston, Mass	78,879,258.00	966,823.82			45,402,058.00	592,721.67
Milwaukee, Milwaukee, Wis	52,653,589.00	610,866.69			34,695,137.00	415,857.03
Milwaukee Mechanics', Milwaukee, Wis	258,022,835.00	3,122,104.80			156,145,072.00	1,948,372.20
National, Allegheny, Pa	56,638,673.00	677,052.09			50,901,732.00	546,052.88
National, Hartford, Conn	748,305,187.00	8,381,271.34			656,227,627.00	7,382,430.59
National Union, Pittsburg, Pa	158,959,857.00	1,985,827.92			150,939,204.00	1,939,139.46
Niagara, New York, N. Y	440,196,854.00	4,695,150.43			345,091,892.00	3,901,703.18
North River, New York, N. Y	184,165,516.00	1,980,795.71			215,070,862.00	2,460,888.71
New Hampshire, Manchester, N. H	262,950,926.00	3,116,984.53			211,700,187.00	2,619,232.94
Northern, New York, N. Y	58,165,785.00	650,547.74			63,835,618.00	660,253.75
Northwestern National, Milwaukee, Wis	387,737,924.00	3,712,685.15	1,232,057.00	22,687.71	207,260,548.00	2,035,467.15
Old Colony, Boston, Mass					14,621,371.00	143,922.38
Orient, Hartford, Conn	185,396,607.00	2,129,436.24			142,435,299.00	1,722,622.69
Pennsylvania, Philadelphia, Pa	537,591,388.00	5,472,883.65			336,772,597.00	4,017,602.06
Phenix, Brooklyn, N. Y	905,543,706.00	10,498,021.71			625,138,800.00	7,689,047.87
Phoenix, Hartford, Conn	629,416,651.00	6,618,461.54			548,890,147.00	5,918,044.52
Providence Washington, Providence, R. I	310,946,999.00	3,411,992.96	7,175,641.00	261,236.67	258,621,184.00	2,711,803.68
Queen of America, New York, N. Y	477,255,146.00	5,749,110.21			394,248,952.00	5,195,566.63
Rochester German, Rochester, N. Y	165,201,342.00	2,087,484.76			140,609,189.00	1,753,863.24
Security, New Haven, Conn	175,308,096.00	1,940,488.32	267,132.00	15,025.16	126,088,155.00	1,532,890.36
Springfield Fire and Marine, Springfield, Mass	551,944,557.00	6,323,025.54			489,021,434.00	5,956,466.54
Spring Garden, Philadelphia, Pa	16,441,663.99	381,742.43			446,875.00	12,178.99
St. Paul Fire and Marine, St. Paul, Minn	349,989,499.00	4,819,227.04	3,507,567.00	108,563.38	249,425,295.00	4,031,822.45
Union, Philadelphia, Pa	51,968,451.00	592,459.18			62,565,735.00	808,331.92
United Firemen, Philadelphia, Pa	82,478,834.00	900,616.70			59,645,785.00	745,295.95
Virginia Fire and Marine, Richmond, Va	56,712,767.00	1,051,015.43			54,094,558.00	864,239.67
Virginia State, Richmond, Va	35,330,219.00	600,114.75			51,438,410.00	842,145.99
Westchester, New York, N. Y	380,226,889.00	3,954,437.96			294,064,000.00	3,502,920.53
Western, Pittsburg, Pa	48,768,729.00	566,970.40			42,699,404.00	531,705.10
Williamsburgh City, Brooklyn, N. Y	210,577,066.00	2,083,005.86			150,878,477.00	1,568,339.52
Total	21,325,840,614.01	239,177,850.79	235,387,452.00	3,349,228.63	16,805,966,232.00	197,104,847.94
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Mutual Fire of Montgomery County, Md., Sandy Spring, Md	14,931,174.00	2,073,358.95			1,907,816.00	321,238.00

[a] As reported by the company; not audited nor verified.

TABLE E.—*Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia December 31, 1906*—Continued.

Name and location.	Marine and inland risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Total marine and inland risks.	Total premiums.	Deduct expirations and cancellations, fire.	Premiums.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Ætna, Hartford, Conn	$87,672,358.00	$581,978.58	$1,496,142,641.00	$19,219,131.85	$108,076,439.00	$934,452.99	$553,850,513.00	$7,305,786.94
Agricultural, Watertown, N. Y			499,346,300.00	5,115,572.00			181,311,300.00	1,916,882.00
Allemannia, Pittsburg, Pa			140,604,946.00	1,605,329.87			51,562,129.00	602,465.53
American, Newark, N. J			795,630,041.00	8,708,954.06			244,123,506.00	2,647,560.25
American Central, St. Louis, Mo			576,691,868.00	6,973,555.97			239,686,236.00	3,026,748.77
Assurance Co. of America, New York, N. Y			114,585,697.00	1,371,474.42			52,467,132.00	613,010.71
Ben Franklin, Allegheny, Pa			78,227,918.00	960,684.30			28,675,580.00	366,206.05
Boston, Boston, Mass	162,392,664.00	1,632,334.11	287,119,072.00	2,795,379.75	184,465,452.00	2,341,458.23	110,035,338.00	1,088,105.51
British American, New York, N. Y.[a]			101,675,088.00	1,207,702.92			56,989,617.00	694,976.62
Buffalo Commercial, Buffalo, N. Y			70,357,744.00	834,686.61			26,583,654.00	330,550.80
Buffalo German, Buffalo, N. Y			185,593,358.00	1,971,231.55			63,354,847.00	709,387.09
Camden, Camden, N. J			207,747,307.00	2,622,936.93			80,268,220.00	1,044,658.50
Citizens', St. Louis, Mo	52,168.00	245.87	347,700,132.00	4,778,528.96	52,168.00	245.87	154,664,753.00	2,157,211.57
City of New York, New York, N. Y			76,820,514.00	690,705.60			27,813,281.00	250,252.19
Columbia, Jersey City, N. J	55,628,550.00	608,851.28			76,774,095.00	821,718.34		
Connecticut, Hartford, Conn			822,999,894.00	10,354,277.06			297,109,370.00	3,862,580.47
Continental, New York, N. Y			1,987,730,166.00	19,990,525.98			757,007,431.00	6,733,256.85
County Fire Insurance Co., Philadelphia, Pa			68,037,256.00	791,369.10			27,031,123.00	323,068.84
Delaware, Dover, Del			32,760,196.00	435,152.35			10,547,618.00	139,051.10
Delaware, Philadelphia, Pa			255,458,640.00	3,021,076.33			100,607,768.00	1,247,239.32
Dixie, Greensboro, N. C			12,709,762.00	196,538.17			1,200,863.00	14,493,02
Dutchess, Poughkeepsie, N. Y			51,898,446.00	552,089.04			7,819,249.00	46,806.26
Eagle, New York, N. Y			110,526,949.00	1,423,543.56			53,436,748.00	701,721.03
Equitable Fire and Marine, Providence, R. I	1,327,803.00	23,665.25	173,164,269.00	2,180,454.32	1,560,924.00	39,475.56	72,334,602.00	964,218.15
Federal, Jersey City, N. J	832,932,550.00	2,121,381.64	90,182,168.00	1,181,564.70	871,799,902.00	2,278,413.23	36,156,513.00	465,171,36
Fidelity, New York, N. Y			39,756,550.00	486,806.96			2,834,899.00	29,041.53
Fire Association of Philadelphia, Philadelphia, Pa			927,263,984.00	11,433,238.08			401,984,727.00	5,032,663.11
Firemen's, Newark, N. J			331,612,294.00	3,808,687.54			80,428,297.00	1,244,875.36
Firemen's Fund, San Francisco, Cal	52,985,670.00	546,993.06	624,272,705.00	7,575,927.25	82,244,412.00	1,256,887.43	191,252,129.00	2,377,640.18
Franklin, Philadelphia, Pa			217,689,798.00	2,547,532.58			81,979,354.00	1,008,649.47
Georgia Home, Columbus, Ga			81,472,355.00	1,614,426.06			18,004,794.00	673,447.56
German, Peoria, Ill			110,782,301.00	1,685,275.08			42,621,974.00	778,757.75
German, Wheeling, W. Va			39,903,853.00	492,861.34			14,619,599.00	189,466.23
Germania, New York, N. Y			953,540,862.00	9,241,645.76			317,457,748.00	3,168,232.85
German Alliance, New York, N. Y			130,106,770.00	1,363,500.70			57,240,334.00	597,884.54
German American, Baltimore, Md			54,234,432.00	484,572.68			19,585,435.00	175,099.56
German American, New York, N. Y			2,264,105,766.00	21,712,483.46			854,423,848.00	8,463,784.63
Girard Fire and Marine, Philadelphia, Pa			231,107,015.00	2,319,157.80			79,834,054.00	929,163.15

Glens Falls, Glens Falls, N. Y.			467,243,411.00	5,367,079.31			153,432,874.00	1,803,979.14
Globe and Rutgers, New York, N. Y.			552,530,439.00	7,669,309.84			277,549,393.00	3,753,177.06
Granite State, Portsmouth, N. H.			124,401,527.00	1,558,055.61			42,455,544.00	572,985.72
Hamilton, New York, N. Y.			19,596,298.00	291,621.47			9,876,544.00	150,951.12
Hanover, New York, N. Y.			781,061,042.02	7,894,422.94			349,207,103.18	3,558,643.31
Hartford, Hartford, Conn.			2,998,964,786.00	37,012,733.76			1,266,373,492.00	15,782,901.65
Home, New York, N. Y.	71,529,033.00	488,778.98	2,972,117,259.00	29,893,148.75	89,130,664.00	898,641.98	1,214,558,081.00	12,314,397.75
Indemnity, New York, N. Y.			66,471,579.00	852,187.44			28,829,383.00	387,786.46
Indianapolis, Indianapolis, Ind.			67,271,747.00	945,182.09			29,411,854.00	425,127.07
Insurance Co. of North America, Philadelphia, Pa.	479,287,263.00	2,261,490.40	1,314,395,053.00	16,264,038.14	552,909,058.00	2,636,141.25	516,460,107.00	6,471,611.70
Jefferson, Philadelphia, Pa.	307,900.00	7,063.88	66,433,308.00	797,575.66	307,900.00	7,063.88	17,434,219.00	203,579.40
Lumbermen's, Philadelphia, Pa.			75,010,722.00	848,227.88			28,827,538.00	323,090.61
Mercantile Fire and Marine, Boston, Mass.			124,281,316.00	1,559,545.49			59,422,220.00	782,241.92
Milwaukee, Milwaukee, Wis.			87,348,726.00	1,026,723.72			32,863,717.00	402,971.19
Milwaukee Mechanics', Milwaukee, Wis.			414,167,907.00	5,070,477.00			152,690,466.00	1,930,064.61
National, Allegheny, Pa.			107,540,405.00	1,223,104.97			31,283,390.00	407,179.35
National, Hartford, Conn.			1,404,532,814.00	15,763,701.93			575,276,607.00	6,431,475.18
National Union, Pittsburg, Pa.			309,899,061.00	3,924,967.38			123,029,889.00	1,615,579.17
Niagara, New York, N. Y.			785,288,746.00	8,596,853.61			303,006,692.00	3,430,575.31
North River, New York, N. Y.			399,236,378.00	4,441,684.42			174,701,320.00	1,940,206.95
New Hampshire, Manchester, N. H.			474,651,113.00	5,736,217.47			166,152,900.00	2,191,861.76
Northern, New York, N. Y.			122,001,403.00	1,310,801.49			52,754,902.00	575,365.21
Northwestern National, Milwaukee, Wis.		861.12	594,998,472.00	5,748,152.30	1,232,057.00	23,548.83	160,276,260.00	1,604,939.18
Old Colony, Boston, Mass.			14,621,371.00	143,922.38			2,537,757.00	20,294.84
Orient, Hartford, Conn.			327,831,906.00	3,852,058.93			127,824,255.00	1,535,766.66
Pennsylvania, Philadelphia, Pa.			874,363,985.00	9,490,485.71			311,745,619.00	3,679,041.43
Phenix, Brooklyn, N. Y.			1,530,682,506.00	18,187,069.58			600,145,009.00	7,393,780.99
Phoenix, Hartford, Conn.			1,178,306,798.00	12,536,506.06			480,032,182.00	5,237,395.86
Providence Washington, Providence, R. I.	127,440,906.00	522,976.85	569,568,183.00	6,123,796.64	134,616,547.00	784,213.52	251,087,274.00	2,622,853.48
Queen of America, New York, N. Y.			871,504,098.00	10,944,676.84			338,418,807.00	4,374,950.76
Rochester German, Rochester, N. Y.			305,810,531.00	3,841,348.00			139,520,389.00	1,789,892.56
Security, New Haven, Conn.	2,671,951.00	20,017.29	301,396,251.00	3,473,378.68	2,939,083.00	35,042.45	110,150,628.00	1,327,186.64
Springfield Fire and Marine, Springfield, Mass.			1,040,965,991.00	12,279,492.08			416,986,150.00	4,982,747.58
Spring Garden, Philadelphia, Pa.			16,888,538.99	393,921.42			852,303.50	23,541.72
St. Paul Fire and Marine, St. Paul, Minn.	104,207,514.00	698,758.39	599,414,794.00	8,851,049.49	107,715,081.00	807,321.77	212,452,839.00	3,609,304.64
Union, Philadelphia, Pa.			114,534,186.00	1,400,791.10			44,450,193.00	548,824.28
United Firemen, Philadelphia, Pa.			142,124,619.00	1,654,912.65			51,099,970.00	632,616.83
Virginia Fire and Marine, Richmond, Va.			110,807,325.00	1,915,255.10			44,300,396.00	763,670.94
Virginia State, Richmond, Va.			86,768,629.00	1,442,260.74			37,893,289.00	650,934.13
Westchester, New York, N. Y.			674,290,889.00	7,457,358.49			227,573,337.00	2,954,191.84
Western, Pittsburg, Pa.			91,468,133.00	1,098,675.50			35,798,055.00	438,590.74
Williamsburgh City, Brooklyn, N. Y.			361,455,543.00	3,651,345.38			137,837,575.00	1,387,186.80
Total	1,978,436,330.00	9,515,396.70	38,131,806,846.01	436,282,698.73	2,213,823,782.00	12,864,625.33	14,733,485,105.68	172,953,578.39
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Mutual Fire of Montgomery County, Md., Sandy Spring, Md.			16,838,990.00	2,394,696.95			1,730,772.00	270,100.50

[a] As reported by the company; not audited nor verified.

TABLE E.—*Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia December 31, 1906*—Continued.

Name and location.	Deduct expirations and cancellations, marine and inland.	Premiums.	Fire risks in force at end of year.	Premiums.	Marine and inland risks in force at end of year.	Premiums.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Ætna, Hartford, Conn	$89,050,445.00	$567,531.03	$942,292,128.00	$11,913,344.91	$19,025,994.00	$366,921.96
Agricultural, Watertown, N. Y			318,035,000.00	3,198,690.00		
Allemannia, Pittsburg, Pa			89,042,817.00	1,002,864.34		
American, Newark, N. J			551,506,535.00	6,061,394.41		
American Central, St. Louis, Mo			337,005,632.00	3,946,807.20		
Assurance Co. of America, New York, N. Y			62,118,565.00	758,463.71		
Ben Franklin, Allegheny, Pa			49,552,338.00	594,478.25		
Boston, Boston, Mass	155,590,804.00	1,453,611.20	177,083,734.00	1,707,274.24	28,874,648.00	887,847.03
British American, New York, N. Y.[a]			44,685,471.00	512,726.30		
Buffalo Commercial, Buffalo, N. Y			43,774,090.00	504,135.81		
Buffalo German, Buffalo, N. Y			122,238,511.00	1,261,844.46		
Camden, Camden, N. J			127,479,087.00	1,578,278.43		
Citizens', St. Louis, Mo	52,168.00	245.87	193,035,379.00	2,621,317.39		
City of New York, New York, N. Y			49,007,233.00	440,453.41		
Columbia, Jersey City, N. J	56,463,755.00	347,686.11			20,310,340.00	474,032.23
Connecticut, Hartford, Conn			525,890,524.00	6,491,696.59		
Continental, New York, N. Y			1,230,722,735.00	13,257,269.13		
County Fire Insurance Co., Philadelphia, Pa			41,006,133.00	468,300.26		
Delaware, Dover, Del			22,212,578.00	296,101.25		
Delaware, Philadelphia, Pa			154,850,872.00	1,773,837.01		
Dixie, Greensboro, N. C			11,508,899.00	182,045.15		
Dutchess, Poughkeepsie, N. Y			44,079,197.00	505,282.78		
Eagle, New York, N. Y			57,090,201.00	721,822.53		
Equitable Fire and Marine, Providence, R. I	1,316,018.00	22,932.92	100,829,667.00	1,216,236.17	244,906.00	16,542.64
Federal, Jersey City, N. J	806,535,064.00	2,025,341.84	54,025,655.00	716,393.34	65,264,838.00	253,071.39
Fidelity, New York, N. Y			36,921,651.00	457,765.43		
Fire Association of Philadelphia, Philadelphia, Pa			525,279,257.00	6,400,574.97		
Firemen's, Newark, N. J			251,183,997.00	2,563,812.18		
Firemen's Fund, San Francisco, Cal	60,235,926.00	630,702.73	433,020,576.00	5,198,287.07	22,008,486.00	626,184.70
Franklin, Philadelphia, Pa			135,710,444.00	1,538,883.11		
Georgia Home, Columbus, Ga			63,467,561.00	940,978.50		
German, Peoria, Ill			68,160,327.00	906,517.33		
German, Wheeling, W. Va			25,284,254.00	303,395.11		
Germania, New York, N. Y			636,083,114.00	6,073,412.91		
German Alliance, New York, N. Y			72,866,436.00	765,616.16		
German American, Baltimore, Md			34,648,997.00	309,473.12		
German American, New York, N. Y			1,409,681,918.00	13,248,698.83		
Girard Fire and Marine, Philadelphia, Pa			151,272,961.00	1,389,994.65		
Glens Falls, Glens Falls, N. Y			313,810,537.00	3,563,100.17		
Globe and Rutgers, New York, N. Y			274,981,046.00	3,916,132.78		

Granite State, Portsmouth, N. H			81,945,983.00	985,069.89		
Hamilton, New York, N. Y			9,719,754.00	140,670.35		
Hanover, New York, N. Y			431,853,938.84	4,335,779.63		
Hartford, Hartford, Conn			1,732,591,294.00	21,229,832.11		
Home, New York, N. Y	72,353,666.00	503,026.98	1,757,559,178.00	17,578,751.00	16,776,998.00	395,615.00
Indemnity, New York, N. Y			37,642,196.00	464,400.98		
Indianapolis, Indianapolis, Ind			37,859,893.00	520,055.02		
Insurance Co. of North America, Philadelphia, Pa	478,651,460.00	2,258,490.40	797,934,946.00	9,792,426.44	74,257,598.00	377,650.85
Jefferson, Philadelphia, Pa			48,999,089.00	593,996.26	307,900.00	7,063.88
Lumbermen's, Philadelphia, Pa			46,183,184.00	525,137.27		
Mercantile Fire and Marine, Boston, Mass			64,859,096.00	777,303.57		
Milwaukee, Milwaukee, Wis			54,485,009.00	623,752.53		
Milwaukee Mechanics', Milwaukee, Wis			261,477,441.00	3,140,412.39		
National, Allegheny, Pa			76,257,015.00	815,925.62		
National, Hartford, Conn			829,256,207.00	9,332,226.75		
National Union, Pittsburg, Pa			186,869,172.00	2,309,388.21		
Niagara, New York, N. Y			482,282,054.00	5,166,278.30		
North River, New York, N. Y			224,535,058.00	2,501,477.47		
New Hampshire, Manchester, N. H			308,498,213.00	3,544,355.71		
Northern, New York, N. Y			69,246,501.00	735,436.28		
Northwestern National, Milwaukee, Wis	1,232,057.00	23,548.83	434,722,212.00	4,143,213.12		
Old Colony, Boston, Mass			12,083,614.00	123,627.54		
Orient, Hartford, Conn			200,007,651.00	2,316,292.27		
Pennsylvania, Philadelphia, Pa			562,618,366.00	5,811,444.28		
Phenix Brooklyn, N. Y			930,537,497.00	10,793,288.59		
Phoenix, Hartford, Conn			698,274,616.00	7,299,110.20		
Providence Washington, Providence, R. I	129,460,004.00	569,119.32	318,480,909.00	3,500,943.16	5,156,543.00	215,094.20
Queen of America, New York, N. Y			533,085,291.00	6,569,726.08		
Rochester German, Rochester, N. Y			166,290,142.00	2,051,455.44		
Security, New Haven, Conn	2,692,663.00	22,129.74	191,245,623.00	2,146,192.04	246,420.00	12,912.71
Springfield Fire and Marine, Springfield, Mass			623,979,841.00	7,296,744.50		
Spring Garden, Philadelphia, Pa			16,036,235.49	370,379.70		
St. Paul Fire and Marine, St. Paul, Minn	103,739,798.00	641,898.26	386,961,955.00	5,241,744.85	3,975,283.00	165,423.51
Union, Philadelphia, Pa			70,083,993.00	851,966.82		
United Firemen, Philadelphia, Pa			91,024,649.00	1,022,295.82		
Virginia Fire and Marine, Richmond, Va			66,506,929.00	1,151,584.16		
Virginia State, Richmond, Va			48,875,340.00	791,326.61		
Westchester, New York, N. Y			446,717,552.00	4,503,166.65		
Western, Pittsburg, Pa			55,670,078.00	660,084.76		
Williamsburgh City, Brooklyn, N. Y			223,617,968.00	2,264,158.58		
Total	1,957,373,828.00	9,096,265.23	23,398,321,740.33	263,329,120.34	256,449,954.00	3,798,360.10
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Mutual Fire of Montgomery County, Md., Sandy Spring, Md			15,108,218.00	2,124,496.45		

[a] As reported by the company; not audited nor verified.

TABLE E.—*Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire and marine and mutual insurance companies licensed to transact business in the District of Columbia December 31, 1906*—Continued.

Name and location.	Deduct amount reinsured, fire.	Premiums.	Deduct amount reinsured, marine and inland.	Premiums.	Net amount in force, fire.	Premiums.	Net amount in force, marine and inland.	Premiums.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Ætna, Hartford, Conn	$115,437,957.00	$1,597,899.32	$2,955,207.00	$88,449.91	$826,854,171.00	$10,315,445.59	$16,070,787.00	$278,472.05
Agricultural, Watertown, N. Y	38,006,800.00	367,948.00			280,028,200.00	2,830,742.00		
Allemannia, Pittsburg, Pa	7,363,805.00	84,747.67			81,679,012.00	918,116.67		
American, Newark, N. J	33,873,308.00	346,212.32			517,633,227.00	5,715,182.09		
American Central, St. Louis, Mo	36,890,763.00	456,564.91			300,114,869.00	3,490,242.29		
Assurance Co. of America, New York, N. Y	8,518,749.00	105,765.96			53,599,816.00	652,697.75		
Ben Franklin, Allegheny, Pa	3,210,613.00	37,904.36			46,341,725.00	556,573.89		
Boston, Boston, Mass	38,707,775.00	311,646.92	663,325.00	19,771.91	138,375,959.00	1,395,627.32	28,211,323.00	868,075.12
British American, New York, N. Y.[a]	15,346,789.00	197,950.50			29,338,682.00	314,775.80		
Buffalo Commercial, Buffalo, N. Y	1,858,589.00	40,185.24			41,915,501.00	463,950.57		
Buffalo German, Buffalo, N. Y	15,175,257.00	142,478.40			107,063,254.00	1,119,366.06		
Camden, Camden, N. J	9,133,096.00	180,739.18			118,345,991.00	1,397,539.25		
Citizens', St. Louis, Mo	142,094,216.00	1,939,936.39			50,941,163.00	681,381.00		
City of New York, New York, N. Y	13,646,851.00	91,761.92			35,360,382.00	348,691.49		
Columbia, Jersey City, N. J			14,175,978.00	257,849.77			6,134,362.00	216,182.46
Connecticut, Hartford, Conn	42,132,681.00	561,983.76			483,757,843.00	5,929,712.83		
Continental, New York, N. Y	37,794,783.00	359,695.71			1,192,927,952.00	12,897,573.42		
County Fire Insurance Co., Philadelphia, Pa	2,766,351.00	32,558.27			38,239,782.00	435,741.99		
Delaware, Dover, Del	414,964.00	4,877.90			21,797,614.00	291,223.35		
Delaware, Philadelphia, Pa	15,867,658.00	195,009.42			138,983,214.00	1,578,827.59		
Dixie, Greensboro, N. C	774,043.00	19,672.61			10,734,856.00	162,372.54		
Dutchess, Poughkeepsie, N. Y	603,827.00	9,677.97			43,475,370.00	495,604.81		
Eagle, New York, N. Y	8,429,442.00	98,407.34			48,660,759.00	623,415.19		
Equitable Fire and Marine, Providence, R. I	5,677,983.00	91,802.22	11,700.00	2,125.43	95,151,684.00	1,124,433.95	233,206.00	14,417.21
Federal, Jersey City, N. J	7,833,912.00	96,440.48	6,437,952.00	28,364.60	46,191,743.00	619,952.86	58,826,886.00	224,706.79
Fidelity, New York, N. Y	754,270.00	6,559.05			36,167,381.00	451,206.38		
Fire Association of Philadelphia, Philadelphia, Pa	39,382,297.00	480,925.93			485,896,960.00	5,919,649.04		
Firemen's, Newark, N. J	9,698,187.00	66,763.41			241,485,810.00	2,497,048.77		
Firemen's Fund, San Francisco, Cal	60,435,826.00	727,170.04	5,201,266.00	257,840.73	372,584,750.00	4,471,117.03	16,807,220.00	368,343.97
Franklin, Philadelphia, Pa	3,925,622.00	42,602.85			131,784,822.00	1,496,280.26		
Georgia Home, Columbus, Ga	7,236,529.00	110,219.70			56,231,032.00	830,758.80		
German, Peoria, Ill	1,354,476.00	24,283.48			66,805,851.00	882,233.85		
German, Wheeling, W. Va	1,647,665.00	22,529.61			23,636,589.00	280,865.50		
Germania, New York, N. Y	49,501,856.00	413,291.65			586,581,258.00	5,660,121.26		
German Alliance, New York, N. Y					72,866,436.00	765,616.16		
German American, Baltimore, Md	2,369,781.00	23,797.46			32,279,216.00	285,675.66		
German American, New York, N. Y	257,545,144.00	1,856,970.69			1,152,136,774.00	11,391,728.14		
Girard Fire and Marine, Philadelphia, Pa	13,764,764.00	166,123.97			137,508,197.00	1,223,870.68		

Glens Falls, Glens Falls, N. Y	23,886,499.00	332,082.96			289,924,038.00	3,231,017.21		
Globe and Rutgers, New York, N. Y	20,283,169.00	302,698.84			254,697,877.00	3,613,433.94		
Granite State, Portsmouth, N. H	19,475,913.00	249,438.29			62,470,070.00	735,631.60		
Hamilton, New York, N. Y	38,375.00	3,020.06			9,681,379.00	137,650.29		
Hanover, New York, N. Y	48,313,380.56	372,938.98			383,540,558.28	3,962,840.65		
Hartford, Hartford, Conn	51,739,674.00	411,362.87			1,680,851,620.00	20,818,469.24		
Home, New York, N. Y	254,906,992.00	1,584,740.00	5,967,982.00	95,483.00	1,502,652,186.00	15,994,011.00	10,809,016.00	300,132.00
Indemnity, New York, N. Y	8,340,030.00	100,327.93			29,302,166.00	364,073.05		
Indianapolis, Indianapolis, Ind	2,410,580.00	42,129.77			35,449,313.00	477,925.25		
Insurance Co. of North America, Philadelphia, Pa	58,426,037.00	667,910.86			739,508,909.00	9,124,515.58	74,257,598.00	377,650.85
Jefferson, Philadelphia, Pa	5,443,293.00	81,538.64	113,589.00	2,815.52	43,555,796.00	512,457.62	194,311.00	4,248.36
Lumbermen's, Philadelphia, Pa	5,807,046.00	78,732.60			40,376,138.00	446,404.67		
Mercantile Fire and Marine, Boston, Mass.	64,859,096.00	777,303.57						
Milwaukee, Milwaukee, Wis	5,362,591.00	64,722.69			49,122,418.00	559,029.84		
Milwaukee Mechanics', Milwaukee, Wis	28,634,600.00	393,005.36			232,842,841.00	2,747,407.03		
National, Allegheny, Pa	8,102,659.00	79,168.23			68,154,356.00	736,757.39		
National, Hartford, Conn	160,425,002.00	1,813,064.88			668,831,205.00	7,519,161.87		
National Union, Pittsburg, Pa	30,891,490.00	408,916.58			155,977,682.00	1,900,471.63		
Niagara, New York, N. Y	45,133,878.00	469,696.13			437,148,176.00	4,696,582.17		
North River, New York, N. Y	50,044,901.00	458,644.31			174,490,157.00	2,042,833.16		
New Hampshire, Manchester, N. H	19,443,943.00	208,557.09			289,054,270.00	3,335,798.62		
Northern, New York, N. Y	3,923,372.00	51,398.57			65,323,129.00	684,037.71		
Northwestern National, Milwaukee, Wis.	19,389,140.00	148,495.04			415,333,072.00	3,994,718.08		
Old Colony, Boston, Mass	1,755,493.00	22,759.41			10,328,121.00	100,868.13		
Orient, Hartford, Conn	20,424,066.00	208,848.35			179,583,585.00	2,107,443.92		
Pennsylvania, Philadelphia, Pa	50,794,828.00	513,716.07			511,823,538.00	5,297,728.21		
Phenix, Brooklyn, N. Y	66,603,364.00	516,967.86			863,934,133.00	10,276,320.73		
Phoenix, Hartford, Conn	34,318,371.00	385,829.92			663,956,245.00	6,913,280.28		
Providence Washington, Providence, R. I.	59,176,493.00	640,785.72	971,036.00	51,751.24	259,304,416.00	2,860,157.44	4,185,507.00	163,342.96
Queen of America, New York, N. Y	42,738,159.00	561,089.02			490,347,132.00	6,008,637.06		
Rochester German, Rochester, N. Y	23,526,706.00	285,177.25			142,763,436.00	1,766,278.19		
Security, New Haven, Conn	20,930,910.00	267,183.27	34,350.00	1,985.15	170,314,713.00	1,879,008.77	212,070.00	10,927.56
Springfield Fire and Marine, Springfield, Mass	73,966,101.00	797,935.31			550,013,740.00	6,498,809.19		
Spring Garden, Philadelphia, Pa	89,750.00	3,433.38			15,946,485.49	366,946.32		
St. Paul Fire and Marine, St. Paul, Minn.	26,436,440.00	383,132.65	746,774.00	48,105.61	360,525,515.00	4,858,612.20	3,228,509.00	117,317.90
Union, Philadelphia, Pa	3,126,531.00	58,565.60			66,957,462.00	793,401.22		
United Firemen, Philadelphia, Pa	7,164,907.00	88,885.70			83,859,742.00	933,410.12		
Virginia Fire and Marine, Richmond, Va.	7,037,807.00	114,531.07			59,469,122.00	1,037,053.09		
Virginia State, Richmond, Va	5,533,591.00	103,912.13			43,341,749.00	687,414.48		
Westchester, New York, N. Y	39,975,760.00	394,496.41			406,741,792.00	4,108,670.24		
Western, Pittsburg, Pa	4,311,644.00	51,851.75			51,358,434.00	608,233.01		
Williamsburgh City, Brooklyn, N. Y	16,694,027.00	170,157.21			206,923,941.00	2,094,001.37		
Total	2,489,063,237.56	25,982,256.94	37,279,159.00	854,542.87	20,909,258,502.77	237,346,863.40	219,170,795.00	2,943,817.23
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Mutual Fire of Montgomery County, Md., Sandy Spring, Md	22,000.00				15,086,218.00	2,124,496.45		

[a] As reported by the company; not audited nor verified.

TABLE F.—*Business transacted in the District of Columbia during 1906.*

Name and location.	Fire risks written.	Premiums received.	Losses paid.	Losses incurred.	Marine and inland risks written.	Premiums received.	Losses paid.	Losses incurred.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Ætna, Hartford, Conn	$808,655.00	$6,370.29	$995.92	$1,541.97				
Agricultural, Watertown, N. Y	1,178,800.00	8,713.00	1,661.00	1,679.00				
Allemannia, Pittsburg, Pa	208,587.00	1,727.11	1,139.25	1,163.91				
American, Newark, N. J	3,196,804.00	3,919.04	1,759.71	1,993.93				
American Central, St. Louis, Mo	252,848.00	2,338.63	945.79	945.79				
Assurance Co. of America, New York, N. Y	283,759.00	1,920.15	37.02	32.02				
Ben Franklin, Allegheny, Pa	153,450.00	1,901.00	10.00	13.00				
Boston, Boston, Mass	423,541.00	3,732.60	153.03	118.03	$114,455.00	$3,195.67	$242.77	$212.77
British-American, New York, N. Y.[a]	56,318.00	484.00	1.61	1.61				
Buffalo Commercial, Buffalo, N. Y	159,625.00	1,433.73	1,594.73	857.46				
Buffalo German, Buffalo, N. Y	556,934.00	4,175.67	162.38	162.38				
Camden, Camden, N. J	420,626.00	4,150.00	659.00	684.00				
Citizens, St. Louis, Mo	395,851.00	4,663.20	251.57	245.57				
City of New York, New York, N. Y	47,300.00	221.10						
Columbia, Jersey City, N. J					179,797.00	3,456.25	227.87	227.87
Connecticut, Hartford, Conn	432,200.00	4,149.01	2.50	3.03				
Continental, New York, N. Y	2,189,145.00	15,836.16	2,858.03	2,962.24				
County Fire Insurance Co., Philadelphia, Pa	199,568.00	1,650.98	83.15	83.15				
Delaware, Dover, Del	96,200.00	840.18						
Delaware, Philadelphia, Pa	242,473.00	1,827.80	183.22	158.22				
Dixie, Greensboro, N. C	164,000.00	2,125.58						
Dutchess, Poughkeepsie, N. Y	58,100.00	488.64	433.18	433.64				
Eagle, New York, N. Y	305,188.00	3,477.90	179.40	135.48				
Equitable Fire and Marine, Providence, R. I	124,750.00	698.07						
Federal, Jersey City, N. J	363,796.00	2,863.20	1,055.48	1,055.48				
Fidelity, New York, N. Y	233,260.00	2,094.49						
Fire Association of Philadelphia, Philadelphia, Pa	715,883.00	7,071.08	204.39	749.04				
Firemen's, Newark, N. J	609,555.00	4,063.26	7.50	7.50				
Firemen's Fund, San Francisco, Cal	297,455.00	3,296.27	141.22	141.22	15,900.00	389.35		
Franklin, Philadelphia, Pa	290,824.39	3,309.56	900.62	889.37				
Georgia Home, Columbus, Ga	427,246.00	3,521.68	204.15	211.84				
German, Peoria, Ill	215,964.00	2,413.06	92.44	92.44				
German, Wheeling, W. Va	107,935.00	1,615.94	9.75	9.75				
Germania, New York, N. Y	300,055.00	2,067.67	154.88	279.88				
Germania Alliance, New York, N. Y	1,019,388.00	9,012.39	2,381.52	566.52				
German-American, Baltimore, Md	116,300.00	959.06	6.00	6.00				
German-American, New York, N. Y	3,702,693.00	25,249.54	3,241.90	2,191.90				
Girard Fire and Marine, Philadelphia, Pa	265,518.00	1,455.66	64.37	51.37				
Glens Falls, Glens Falls, N. Y	689,215.00	3,119.04	3.50	3.50				
Globe and Rutgers, New York, N. Y	722,020.00	7,447.79	1,225.73	1,225.73				
Granite State, Portsmouth, N. H	264,600.00	2,054.61	50.00	450.00				
Hamilton, New York, N. Y	21,187.00	208.51						

Hanover, New York, N. Y	539,778.00	4,210.53	156.59	125.00				
Hartford, Hartford, Conn	2,148,280.00	19,343.77	1,829.93	1,827.17				
Home, New York, N. Y	4,478,014.00	38,450.13	9,915.42	6,547.64				
Indemnity, New York, N. Y	149,397.00	1,486.22	462.40	462.40				
Indianapolis, Indianapolis, Ind	243,095.00	1,913.75	1,839.26	1,839.26				
Insurance Co. of North America, Philadelphia, Pa	595,351.00	5,386.49	1,003.04	993.04				
Jefferson, Philadelphia, Pa	389,272.00	3,482.69	219.81	219.81				
Lumbermen's, Philadelphia, Pa	150,887.00	1,120.97	86.00	86.00				
Mercantile Fire and Marine, Boston, Mass	39,350.00	334.27	17.11	18.61				
Milwaukee, Milwaukee, Wis	96,550.00	985.13	15.64	10.64				
Milwaukee Mechanics', Milwaukee, Wis	399,665.00	3,750.11	531.54	521.54				
National, Allegheny, Pa	172,590.00	1,079.90	49.75	49.75				
National, Hartford, Conn	705,404.00	7,374.91	186.38	189.01				
National Union, Pittsburg, Pa	494,438.00	4,583.88	513.08	575.52				
Niagara, New York, N. Y	472,602.00	3,934.54	351.73	366.44				
North River, New York, N. Y	569,760.00	6,426.26	399.97	399.97				
New Hampshire, Manchester, N. H	694,288.00	5,012.55	223.06	249.84				
Northern, New York, N. Y	44,400.00	384.27	158.80	158.80				
Northwestern National, Milwaukee, Wis	8,616,340.00	49,343.03	16,43[illegible].61	13,076.59				
Old Colony, Boston, Mass	77,814.00	603.98						
Orient, Hartford, Conn	467,315.00	3,872.21	264.46	284.46				
Pennsylvania, Philadelphia, Pa	440,690.00	4,101.53	223.24	223.24				
Phenix, Brooklyn, N. Y	799,831.00	7,236.48	1,042.88	1,042.88				
Phoenix, Hartford, Conn	1,090,883.00	6,616.69	214.09	174.40				
Providence Washington, Providence, R. I	602,869.00	4,286.07	401.34	399.15				
Queen of America, New York, N. Y	569,265.00	5,092.93	467.63	1,460.60				
Rochester German, Rochester, N. Y	107,031.00	771.48	334.64	184.64				
Security, New Haven, Conn	199,000.00	[a]1,619.50	131.71	131.71				
Springfield Fire and Marine, Springfield, Mass	1,104,750.00	10,287.68	1,240.52	896.29				
Spring Garden, Philadelphia, Pa	424,450.00	2,096.24	5.37	11.62				
St. Paul Fire and Marine, St. Paul, Minn	[a]160,140.00	1,376.52	186.89	186.89				
Union, Philadelphia, Pa	80,200.00	400.36		10.00				
United Firemen, Philadelphia, Pa	150,625.00	1,492.98		1.58				
Virginia Fire and Marine, Richmond, Va	394,498.00	2,851.28	169.05	219.05				
Virginia State, Richmond, Va	204,825.00	3,462.47	1,725.04	142.26				
Westchester, New York, N. Y	547,171.00	4,597.98	490.74	448.16				
Western, Pittsburg, Pa	68,750.00	708.31						
Williamsburgh City, Brooklyn, N. Y	346,725.00	3,469.75	123.54	123.54				
Total	51,153,909.39	389,315.76	64,269.20	25,157.69	310,152.00	7,041.27	470.64	440.64
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Mutual Fire of Montgomery County, Md., Sandy Spring, Md	844,264.00	4,164.52	246.50	221.50				

[a] As reported by the company; not audited nor verified.

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF DOMESTIC FIRE INSURANCE COMPANIES SHOWING THEIR FINANCIAL CONDITION DECEMBER 31, 1906.

ÆTNA INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1819; commenced business, 1819. William B. Clark, president; W. H. King, secretary. Home office, 670 Main street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital	$4,000,000.00	
Amount of net ledger assets December 31, 1905		$13,720,692.82

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$8,727,137.44	$581,978.58	
Deduct reinsurance, rebate, abatement, and return premiums	2,309,212.80	183,142.84	
Total premiums (other than perpetuals)	6,417,924.64	398,835.74	6,816,760.38
Deposit premiums, written on perpetual risks (gross)			6,677.25
Interest on mortgage loans		636.00	
Interest on bonds and dividends on stocks		550,741.33	
Interest on deposits		19,789.52	
Total interest			571,166.85
Profits on sale or maturity of ledger assets:			
Alabama State bonds		500.00	
Atchison, Topeka and Santa Fe Railroad bonds		750.00	
Nassau Bank stock, New York City		10,209.00	
			11,459.00
From all other sources:			
Picture sold		20.00	
Conscience fund		1,275.00	
Sundry old balances collected		298.71	
Money borrowed		1,850,000.00	
			1,851,593.71
Total income			9,257,657.19
Amount carried forward			22,978,350.01

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $374,433.34 occurring in previous years)	$6,816,766.43	$335,378.50	
Deduct amounts received for salvage, $44,777.42, and for reinsurance in other companies, $1,206,342.20	1,154,923.84	96,195.78	
Net amount paid for losses	5,661,842.59	239,182.72	5,901,025.31
Deposit premiums returned			2,558.75
Paid stockholders for interest or dividends (amount declared during year), including stockholders' tax			772,000.00
Commissions or brokerage			1,163,634.15
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			411,485.97
Repairs and expenses (other than taxes) on real estate			3,160.79
Taxes on real estate			2,580.00
All other taxes, licenses, and insurance department fees			151,460.74
Loss on sale or maturity of ledger assets (bonds and stocks)			37,724.85
All other disbursements:			
Advertising, printing, and stationery		58,252.65	
Legal expenses		8,066.53	
Furniture and fixtures		590.85	
Traveling expenses of special agents		90,874.79	
Miscellaneous expenses		305,754.72	
Premium on liability policy		64.00	
Equipment printing department		2,943.70	
Sundry uncollectible balances		700.47	
Paid on account borrowed money		1,000,000.00	
			1,467,247.71
Total disbursements			9,912,878.27
Balance			13,065,471.74

IV. LEDGER ASSETS.

[illegible] unencumbered	$588,207.93	
[illegible] dates, first liens	12,600.00	
[illegible] (excluding interest), $7,832,326.89, and stocks, [illegible]	11,509,562.95	
[illegible] $1,450.50; deposited in bank, $775,250.24	776,700.80	
[illegible] representing business written subsequent to October 1, [illegible]	159,903.01	
[illegible] representing business written prior to October 1, 1906	18,497.05	
[illegible] assets		$13,065,471.74

NONLEDGER ASSETS.

[illegible] on mortgages	196.00	
Interest accrued on other assets	412.15	
[illegible]		608.15
[illegible] value (not including interest) of bonds and stocks over book value		2,174,854.06
Other nonledger assets, gross premiums in course of transmission December 31, 1906		816,614.65
Gross assets		16,057,548.62

DEDUCT ASSETS NOT ADMITTED.

[illegible] balances representing business written prior to October 1, 1906	18,497.05	
Depreciation from book value of ledger assets to bring same to market value real estate	88,207.93	
Total		106,704.98
Total admitted assets		15,950,843.64

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	105,180.70	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	671,075.86	
Gross claims for losses resisted	5,895.15	
Total	782,151.71	
Deduct reinsurance due or accrued	219,412.70	
Net amount of unpaid losses and claims		562,739.01
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	2,072,426.98	
Unearned premiums, pro rata on fire risks running more than one year	3,417,930.66	
Unearned premiums on unexpired inland navigation risks (50 per cent)	139,236.03	
Total unearned premiums as computed above		5,629,593.67
Amount reclaimable by the insured on perpetual fire insurance policies		89,073.86
Interest due or accrued remaining unpaid		9,225.00
Commissions, brokerage, and other charges due or to become due to agents and brokers		83,377.94
Return premiums, $148,005.80; reinsurance premiums, $112,755.93		260,761.73
Due and to become due for borrowed money		850,000.00
Total amount of all liabilities except capital		7,484,771.21
Capital actually paid up in cash	4,000,000.00	
Surplus over all liabilities	4,466,072.43	
Surplus as regards policy holders		8,466,072.43
Total liabilities		15,950,843.64

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$835,693,128.00	$10,491,994.41	$20,404,061.00	$352,474.41
Written or renewed during year	660,449,513.00	8,727,137.44	87,672,358.00	581,978.58
Total	1,496,142,641.00	19,219,131.85	108,076,439.00	934,452.99
Deduct those expired and marked off as terminated	553,850,513.00	7,305,786.94	89,050,445.00	567,531.03
In force at end of year	942,292,128.00	11,913,344.91	19,025,994.00	366,921.96
Deduct amount reinsured and reinsurance commissions allowed to other companies	115,437,957.00	1,597,899.32	2,955,207.00	88,449.91
Net amount in force Dec. 31, 1906	826,854,171.00	10,315,445.59	16,070,787.00	278,472.05

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$285,030,566.00	$4,144,853.96	One-half	$2,072,426.98
Two years	1905	2,117,803.00	20,894.48	One-fourth	5,223.62
	1906	3,181,251.00	30,211.60	Three-fourths	22,658.70
Three years	1904	100,260,063.00	1,092,323.34	One-sixth	182,053.89
	1905	122,369,459.00	1,325,848.45	One-half	662,924.23
	1906	149,782,470.00	1,666,779.44	Five-sixths	1,388,982.87
Four years	1903	4,187,813.00	45,042.72	One-eighth	5,630.34
	1904	2,472,682.00	22,356.65	Three-eighths	8,383.74
	1905	2,777,013.00	26,505.85	Five-eighths	16,566.16
	1906	4,622,707.00	40,676.21	Seven-eighths	35,591.68
Five years	1902	21,496,019.00	268,435.25	One-tenth	26,843.53
	1903	24,863,567.00	303,488.59	Three-tenths	91,046.58
	1904	27,495,443.00	346,543.38	One-half	173,271.69
	1905	33,418,058.00	422,917.38	Seven-tenths	296,042.17
	1906	42,779,257.00	558,568.29	Nine-tenths	502,711.46
Total		826,854,171.00	10,315,445.59		5,490,357.64
Perpetual risks		3,953,828.00	93,761.95	95 per cent	89,073.86
Grand total		830,807,999.00	10,409,207.54		5,579,431.50

Business in District of Columbia during the year.

Risks written	$808,655.00
Premiums received	6,370.29
Losses paid	995.92
Losses incurred	1,541.97
Expenses incurred	1,589.54
Paid to the District of Columbia for taxes on premiums	100.62

AGRICULTURAL INSURANCE COMPANY, WATERTOWN, N. Y.

[Incorporated, 1863; commenced business, 1853. W. H. Stevens, president; J. Q. Adams, secretary. Home office, 23 Washington street, Watertown, N. Y.]

I. CAPITAL STOCK.

Cash capital	$500,000.00	
Amount of net ledger assets December 31, 1905		$2,926,161.73

II. INCOME.

Gross premiums	2,178,566.72	
Deduct reinsurance, rebate, abatement, and return premiums	684,695.12	
Total premiums (other than perpetuals)		1,493,871.60
Interest on mortgage loans	28,700.02	
Interest on collateral loans	25,910.96	
Interest on bonds and dividends on stocks	54,386.75	
Interest on deposits	2,666.46	
Interest from all other sources	1,681.38	
Gross rents from company's property	799.50	
Total interests and rents		114,145.07
Profits on sale or maturity of ledger assets, stocks, bonds, etc		88,024.87
Agents' accounts previously written off		256.56
Total income		1,696,298.10
Sum of both amounts		4,622,459.83

III. DISBURSEMENTS.

Gross amount paid for losses (including $124,033.60 occurring in previous years)	1,878,478.16	
Deduct amounts received for salvage, $6,859.61, and for reinsurance in other companies, $393,892.39	400,752.00	
Net amount paid for losses		1,477,726.16
Paid stockholders for interest or dividends (amount declared during year)		50,000.00
Commissions or brokerage		328,293.34
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		99,029.12
Repairs and expenses (other than taxes) on real estate		1,438.57
Taxes on real estate		1,106.27
All other taxes, licenses, and insurance department fees		54,953.52
Loss on sale or maturity of ledger assets, sale of bonds and real estate		5,686.53
All other disbursements:		
Board taxes	15,938.94	
Miscellaneous	93,044.56	
Agents' accounts written off	326.99	
		109,310.49
Total disbursements		2,127,544.00
Balance		2,494,915.83

IV. LEDGER ASSETS.

Book value real estate unincumbered	$70,209.55	
Mortgage loans on real estate, first liens	703,806.54	
Loans secured by pledge of bonds, stocks, or other collaterals	454,279.22	
Book value of bonds (excluding interest) $449,587.34, and stocks, $433,883.58	883,470.92	
Cash in company's office, $5,816.91; deposited in bank, $111,011.88	116,828.79	
Agents' balances representing business written subsequent to October 1, 1906	258,839.28	
Agents' balances representing business written prior to October 1, 1906	7,481.53	
Total ledger assets		$2,494,915.83

NONLEDGER ASSETS.

Interest due and accrued on mortgages	13,803.71	
Interest due and accrued on bonds	7,112.91	
Interest due and accrued on collateral loans	9,879.69	
Interest due and accrued on other assets	3,534.08	
Total		34,330.39
Market value (not including interest) of bonds and stocks over book value		21,225.58
Other nonledger assets, due from other companies for reinsurance		44,438.38
Gross assets		2,594,910.18

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	7,481.53	
Depreciation from book value of ledger assets to bring same to market value	65,780.11	
Total		73,261.64
Total admitted assets		2,521,648.54

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $24,512.92; not yet due, $10,105.49)	34,618.41	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	102,646.76	
Gross claims for losses resisted	25,719.00	
Total	162,984.17	
Deduct reinsurance due or accrued	34,696.50	
Net amount of unpaid losses and claims		128,287.67
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	445,674.50	
Unearned premiums, pro rata on fire risks running more than one year	1,043,696.19	
Total unearned premiums as computed above		1,489,370.69
Reinsurance premiums		26,194.51
Total amount of all liabilities except capital		1,643,852.87
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	377,795.67	
Surplus as regards policy holders		877,795.67
Total liabilities		2,521,648.54

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force on Dec. 31, 1905	$294,880,800.00	$2,937,005.00
Written or renewed during the year	204,465,500.00	2,178,567.00
Total	499,346,300.00	5,115,572.00
Deduct those expired and marked off as terminated	181,311,300.00	1,916,882.00
In force at the end of the year	318,035,000.00	3,198,690.00
Deduct net amount reinsured	38,006,800.00	367,948.09
Net amount in force Dec. 31, 1906	280,028,200.00	2,830,742.00

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$70,590,200.00	$891,349.00	One-half	$445,674.50
Two years	1905	245,300.00	1,838.00	One-fourth	459.50
	1906	824,400.00	7,295.00	Three-fourths	5,471.25
Three years	1904	42,719,300.00	387,709.00	One-sixth	64,618.17
	1905	48,370,900.00	428,420.00	One-half	214,210.00
	1906	53,684,200.00	493,386.00	Five-sixths	411,155.00
Four years	1903	263,500.00	1,992.00	One-eighth	249.00
	1904	386,100.00	3,028.00	Three-eighths	1,135.50
	1905	468,000.00	3,932.00	Five-eighths	2,457.50
	1906	541,500.00	4,863.00	Seven-eighths	4,255.13
Five years	1902	9,800,800.00	96,672.00	One-tenth	9,667.20
	1903	9,743,700.00	92,949.00	Three-tenths	27,884.70
	1904	12,184,200.00	110,975.00	One-half	55,487.50
	1905	13,533,300.00	137,090.00	Seven-tenths	95,963.00
	1906	15,733,500.00	164,121.00	Nine-tenths	147,708.90
Over five years	Various	939,300.00	5,123.00	Pro rata	2,973.84
Total		280,028,200.00	2,830,742.00		1,489,370.69

Business in District of Columbia during the year.

Risks written	$1,178,800.00
Premiums received	8,713.00
Losses paid	1,661.00
Losses incurred	1,679.00
Expenses incurred	4,058.00
Paid to the District of Columbia for taxes on premiums	144.07

ALLEMANNIA FIRE INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated, 1868; commenced business, 1868. William Steinmeyer, president. C. P. Kellerman, secretary. Home office, 345 Fourth avenue, Pittsburg, Pa.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$812,139.72

II. INCOME.

Gross premiums	727,575.61	
Deduct reinsurance, rebate, abatement, and return premiums	161,122.16	
Total premiums (other than perpetuals)		566,453.45
Interest on mortgage loans	30,132.62	
Interest on collateral loans	630.00	
Interest on bonds and dividends on stocks	7,949.18	
Interest on deposits	2,097.96	
Interest from all other sources	709.33	
Gross rents from company's property	2,213.50	
Total interests and rents		43,732.59
Profits on sale or maturity of ledger assets, real estate		187.26
Total income		610,373.30
Sum of both amounts		1,422,513.02

III. DISBURSEMENTS.

Gross amount paid for losses (including $34,910.43 occurring in previous years)	202,944.42	
Deduct amounts received for salvage, $748.72 and for reinsurance in other companies, $10,713.85	11,462.57	
Net amount paid for losses		191,481.85
Paid stockholders for interest or dividends (amount declared during year)		16,000.00
Commissions or brokerage		143,723.65
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		29,941.00
Rents		5,000.00
Repairs and expenses (other than taxes) on real estate		1,188.18
Taxes on real estate		575.57
All other taxes, licenses, and insurance-department fees		19,112.22
All other disbursements:		
Advertising	549.06	
Stationery and printing	2,878.75	
Adjustments	3,630.08	
General expenses	20,672.95	
		27,730.84
Total disbursements		434,753.31
Balance		987,759.71

IV. LEDGER ASSETS.

Book value real estate unincumbered	$30,397.67	
Mortgage loans on real estate, first liens	591,428.00	
Loans secured by pledge of bonds, stocks, or other collaterals	27,000.00	
Book value of bonds (excluding interest), $130,510; and stocks, $29,025.50	159,535.50	
Cash in company's office, $9,664.74; deposited in bank, $100,697.57	110,362.31	
Agents' balances representing business written subsequent to October 1, 1906	66,540.54	
Agents' balances representing business written prior to October 1, 1906	1,845.69	
Bills receivable, taken for fire risks	650.00	
Total ledger assets		$987,759.71

NONLEDGER ASSETS.

Interest due and accrued on mortgages	8,230.00	
Interest due and accrued on bonds	1,083.00	
Interest due and accrued on collateral loans	220.00	
Interest due and accrued on other assets	444.00	
Rents due and accrued on company's property or lease	150.00	
Total		10,127.00
Market value of real estate over book value		2,511.83
Market value (not including interest) of bonds and stocks over book value		52,514.50
Gross assets		1,052,913.04

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		1,845.69
Total admitted assets		1,051,067.35

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $13,177.55; not yet due, $6,888.16)	20,065.71	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	33,108.87	
Gross claims for losses resisted	16,148.24	
Total	69,322.82	
Deduct reinsurance due or accrued	3,309.73	
Net amount of unpaid losses and claims		66,013.09
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	167,946.10	
Unearned premiums, pro rata on fire risks running more than one year	312,527.79	
Total unearned premiums as computed above		480,473.89
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		1,006.46
Commissions, brokerage, and other charges due or to become due to agents and brokers		1,350.00
Reinsurance premiums		1,189.99
Total amount of all liabilities except capital		550,033.33
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	301,034.02	
Surplus as regards policy holders		501,034.02
Total liabilities		1,051,067.35

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$78,206,083.00	$877,754.26
Written or renewed during year	62,398,863.00	727,575.61
Total	140,604,946.00	1,605,329.87
Deduct those expired and marked off as terminated	51,562,129.00	602,465.53
In force at end of year	89,042,817.00	1,002,864.34
Deduct amount reinsured	7,363,805.00	84,747.67
Net amount in force Dec. 31, 1906	81,679,012.00	918,116.67

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$25,710,846.00	$335,892.21	One-half	$167,946.10
Three years	1904	14,909,594.00	148,153.68	One-sixth	24,692.28
	1905	15,441,228.00	154,371.89	One-half	77,185.95
	1906	18,784,571.00	188,619.24	Five-sixths	157,182.70
Five years	1902	870,107.00	11,839.35	One-tenth	1,183.94
	1903	1,045,058.00	14,112.91	Three-tenths	4,233.87
	1904	1,268,167.00	15,981.07	One-half	7,990.85
	1905	1,539,980.00	20,818.65	Seven-tenths	14,573.05
	1906	2,013,405.00	27,770.53	Nine-tenths	24,993.48
Over 5 years		96,056.00	557.14	Pro rata	491.67
Total		81,679,012.00	918,116.67		480,473.89

Business in District of Columbia during the year.

Risks written	$208,587.00
Premiums received	1,727.11
Losses paid	1,139.25
Losses incurred	1,163.91
Expenses incurred	690.80
Paid to the District of Columbia for taxes on premiums	25.38

THE AMERICAN INSURANCE COMPANY, NEWARK, N. J.

[Incorporated, 1846; commenced business, 1846. E. O. Doremus, president; James H. Warden, secretary. Home office, 70 Park place, Newark, N. J.]

I. CAPITAL STOCK.

Cash capital	$600,000.00	
Amount of net ledger assets December 31, 1905		$6,010,959.70

II. INCOME.

Gross premiums (fire and tornado)	3,493,147.90	
Deduct reinsurance, rebate, abatement, and return premiums	805,407.31	
Total premiums (other than perpetuals)		2,687,740.59
Interest on mortgage loans	69,711.70	
Interest on bonds and dividends on stocks	125,963.83	
Interest on deposits	9,143.39	
Interest from all other sources	3,769.97	
Gross rents from company's property	12,071.15	
Total interests and rents		220,660.04
Profits on sale or maturity of leger assets, real estate		1,797.30
Total income		2,910,197.93
Sum of both amounts		8,921,157.63

III. DISBURSEMENTS.

Gross amount paid for losses (including $155,602.36 occurring in previous years)	21,991,114.87	
Deduct amounts received for salvage, $18,238, and for reinsurance in other companies, $291,627.51	309,865.51	
Net amount paid for losses		1,889,249.36
Paid stockholders for interest or dividends, $107,910.48; paid policy holders for interest or dividends, $99		108,009.48
Commissions or brokerage		633,245.14
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		136,883.68
Repairs and expenses (other than taxes) on real estate		1,614.47
Taxes on real estate		6,894.80
All other taxes, licenses, and insurance-department fees		79,739.72
Loss on sale or maturity of ledger assets, real estate		2,145.98
All other disbursements:		
Collecting premiums, notes, fire maps, contingent, and advertising	34,613.89	
Freight, express, postage, telegraph, and telephone	22,446.77	
Office furniture and fixtures, maintenance of office building, light and fuel	13,474.56	
Stationery and agency supplies	26,570.73	
Special agents and surveying	62,996.61	
National, State, and local associations and sundries at home and department offices	33,754.94	
		193,857.50
Total disbursements		3,051,630.13
Balance		5,869,527.50

IV. LEDGER ASSETS.

Book value real estate unincumbered	$505,800.00	
Mortgage loans on real estate, first liens	884,230.75	
Book value of bonds (excluding interest) $2,972,026.78; and stocks, $438,479.64.	3,410,506.42	
Cash in company's office, $916.06; deposited in bank, $429,129.52	430,045.58	
Agents' balances representing business written subsequent to October 1, 1906	338,373.43	
Agents' balances representing business written prior to October 1, 1906	1,349.58	
Bills receivable, taken for fire risks	298,461.73	
Other ledger assets, due from Traders Insurance Company of Chicago	770.01	
Total ledger assets		$5,869,537.50

NONLEDGER ASSETS.

Interest due and accrued on mortgages	11,199.26	
Interest due and accrued on bonds	44,394.90	
Rents due and accrued on company's property on lease	111.66	
Total		55,705.82
Gross assets		5,925,243.32

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	1,349.58	
Bills receivable, past due, taken for fire risks	58,748.90	
Depreciation from book value of ledger assets to bring same to market value (stocks and bonds)	58,731.42	
Due from Traders Insurance Company of Chicago	770.01	
Total		119,599.91
Total admitted assets		5,805,643.41

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	487,496.48	
Gross claims for losses resisted	4,525.00	
Total	492,021.48	
Deduct reinsurance due or accrued	33,475.53	
Net amount of unpaid losses and claims		458,545.95
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	633,937.46	
Unearned premiums, pro rata on fire risks running more than one year	2,507,990.64	
Total unearned premiums as computed above		3,141,928.10
Cash dividends remaining unpaid, to stockholders, $24,665.59; to policy holders, $154		24,819.59
Commissions, brokerage, and other charges due or to become due to agents and brokers		116,839.86
Total amount of all liabilities except capital		3,742,133.50
Capital actually paid up in cash	600,000.00	
Surplus over all liabilities	1,463,509.91	
Surplus as regards policy holders		2,063,509.91
Total liabilities		5,805,643.41

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$478,853,439.00	$5,215,806.76
Written or renewed during the year	316,776,602.00	3,493,147.90
Total	795,630,041.00	8,708,954.66
Deduct those expired and marked off as terminated	244,123,506.00	2,647,560.25
In force at end of year	551,506,535.00	6,061,394.41
Deduct amount reinsured	33,873,308.00	346,212.32
Net amount in force Dec. 31, 1906	517,633,227.00	5,715,182.09

Recapitulation of fire and tornado risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$105,590,227.00	$1,267,874.92	One-half	$633,937.46
Two years	1905	1,167,661.00	8,868.05	One-fourth	2,217.01
	1906	1,972,807.00	16,870.92	Three-fourths	12,653.19
Three years	1904	62,578,022.00	543,260.30	One-sixth	90,543.38
	1905	74,765,576.00	653,442.55	One-half	326,721.28
	1906	90,716,648.00	841,756.10	Five-sixths	701,463.42
Four years	1903	634,144.00	5,592.37	One-eighth	699.05
	1904	994,661.00	9,154.79	Three-eighths	3,433.05
	1905	1,332,066.00	13,220.09	Five-eighths	8,262.56
	1906	1,499,953.00	15,166.13	Seven-eighths	13,270.36
Five years	1902	24,206,731.00	312,664.92	One-tenth	31,266.49
	1903	28,466,019.00	357,799.25	Three-tenths	107,339.77
	1904	34,896,578.00	465,547.19	One-half	232,773.59
	1905	39,319,281.00	531,102.85	Seven-tenths	371,772.00
	1906	49,492,853.00	672,861.66	Nine-tenths	605,575.49
Total		517,633,227.00	5,715,182.09		3,141,928.10

Business in District of Columbia during the year.

Risks written	$3,196,804.00
Premiums received	3,919.04
Losses paid	1,759.71
Losses incurred	1,993.93
Expenses incurred	1,796.30
Paid to the District of Columbia for taxes on premiums	61.84

AMERICAN CENTRAL INSURANCE COMPANY, ST. LOUIS, MO.

Incorporated, 1853; commenced business, 1853. George T. Cram, president; John H. Adams, secretary. Home office, 816 Olive street, St. Louis, Mo.]

I. CAPITAL STOCK.

Cash capital	$2,000,000.00		
Amount of net ledger assets December 31, 1905		$3,708,152.22	
Increase of paid-up capital during year		1,000,000.00	
			$4,708,152.22

II. INCOME.

Gross premiums	3,402,537.47	
Deduct reinsurance, rebate, abatement, and return premiums	1,024,217.44	
Total premiums (other than perpetuals)		2,378,320.03
Interest on mortgage loans	412.49	
Interest on collateral loans	8,202.85	
Interest on bonds and dividends on stocks	161,131.38	
Interest from all other sources	8,993.83	
Total interests		178,740.55
Profits on sale or maturity of ledger assets, stocks and bonds		1,177.89
From all other sources, contribution by stockholders to surplus		949,670.00
Total income		3,507,908.47
Sum of both amounts		8,216,060.69

III. DISBURSEMENTS.

Gross amount paid for losses (including $1,000.77 occurring in previous years)	3,605,556.27	
Deduct amounts received for salvage, $7,989.75, and for reinsurance in other companies, $1,052,232.81	1,060,222.56	
Net amount paid for losses		2,545,333.71
Paid stockholders for interest or dividends (amount declared during year, $120,000)		156,518.67
Commissions or brokerage		400,767.69
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		110,978.23
Rents		13,000.08
All other taxes, licenses, and insurance-department fees		51,162.41
Loss on sale or maturity of ledger assets, stocks, and bonds		11,424.11
All other disbursements:		
Postage, express, exchange, and telegraph	$16,243.40	
Advertising	2,693.34	
General expense	269,228.94	
		288,165.68
Total disbursements		3,577,350.58
Balance		4,638,710.11

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$1,800.00	
Loans secured by pledge of bonds, stocks, or other collaterals	646,250.00	
Book value of bonds (excluding interest), $2,149,183.14; and stocks, $1,011,792.50	3,160,975.64	
Cash in company's office, $8,794.73; deposited in bank, $405,115.69	413,910.42	
Agents' balances representing business written subsequent to October 1, 1906	415,774.05	
Total ledger assets		$4,638,710.11

NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value		535,469.36
Gross assets		5,174,179.47

V. LIABILITIES.

Gross losses adjusted and unpaid	68,166.19	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	242,510.41	
Gross claims for losses resisted	6,850.00	
Total	317,526.60	
Deduct reinsurance due or accrued	130,177.87	
Net amount of unpaid losses and claims		187,348.73
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	717,586.51	
Unearned premiums, pro rata on fire risks running more than one year	1,128,869.39	
Total unearned premiums as computed above		1,846,455.90
Commissions, brokerage, and other charges due or to become due to agents and brokers		62,366.10
Total amount of all liabilities except capital		2,096,170.73
Capital actually paid up in cash	$2,000,000.00	
Surplus over all liabilities	1,078,008.74	
Surplus as regards policy holders		3,078,008.74
Total liabilities		5,174,179.47

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$295,506,769	$3,571,018.30
Written or renewed in 1906	281,185,099	3,402,537.47
Total	576,691,868	6,973,555.97
Deduct expirations and cancellations	239,686,236	3,026,748.77
In force Dec. 31, 1906	337,005,632	3,946,807.20
Deduct amount reinsured	36,890,763	456,564.91
Net amount in force Dec. 31, 1906	300,114,869	3,490,242.29

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	$99,573,494.00	$1,435,173.03	One-half	$717,586.51
Two years	[illegible]	[illegible]	One-fourth	2,090.33
	[illegible]	[illegible]	Three-fourths	9,050.13
Three years	[illegible]	[illegible]	One-sixth	61,948.01
	[illegible]	[illegible]	One-half	217,268.34
	[illegible]	[illegible]	Five-sixths	456,479.50
Four years	[illegible]	[illegible]	One-eighth	563.53
	[illegible]	[illegible]	Three-eighths	1,312.39
	[illegible]	[illegible]	Five-eighths	3,262.30
	[illegible]	[illegible]	Seven-eighths	8,334.89
Five years	[illegible]	[illegible]	One-tenth	9,722.47
	[illegible]	[illegible]	Three-tenths	33,907.32
	[illegible]	[illegible]	One-half	63,832.07
	[illegible]	[illegible]	Seven-tenths	93,912.98
	[illegible]	[illegible]	Nine-tenths	167,337.63
Total	[illegible]	[illegible]		1,846,455.90

Business in force at the end of the year.

[illegible]	$252,[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

ASSURANCE COMPANY OF AMERICA, NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1897. R. Bleecker Rathbone, president; Charles S. Conklin, secretary. Home office, 45 William street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$200,000.00		
Amount of net ledger assets December 31, 1905		$1,062,274.40	
Decrease of paid up capital during year		200,000.00	
			$862,274.40

II. INCOME.

Gross premiums		662,907.56	
Deduct reinsurance, rebate, abatement, and return premiums		209,507.44	
Total premiums (other than perpetuals)			453,400.12
Interest on bonds and dividends on stocks		32,387.60	
Interest on deposits		1,906.46	
Total interest			34,294.06
Profits on sale or maturiry of ledger assets, bonds			262.50
Transferred to surplus account (from reduction of capital stock)			200,000.00
Total income			687,956.68
Sum of both amounts			1,550,231.08

III. DISBURSEMENTS.

Gross amount paid for losses (including $35,698 occurring in previous years)		533,888.68	
Deduct amounts received for salvage, $1,151.73, and for reinsurance in other companies, $58,630.82		59,782.55	
Net amount paid for losses			474,106.13
Commissions or brokerage			140,811.40
Salaries, fees, and other charges of officers, clerks, agents, and other employees			1,855.00
All other taxes, licenses, and insurance department fees			20,468.64
Loss on sale or maturity of ledger assets, bonds			813.67
All other disbursements, general expense			17,592.43
Total disbursements			655,647.27
Balance			894,583.81

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)		790,635.50	
Cash deposited in bank		41,930.11	
Agents' balances representing business written subsequent to October 1, 1906		60,523.18	
Agents' balances representing business written prior to October 1, 1906		1,495.02	
Total ledger assets			894,583.81

NONLEDGER ASSETS.

Interest due and accrued on bonds			3,229.17
Gross assets			897,812.98

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		1,495.02	
Depreciation from book value of ledger assets to bring same to market value		59,735.50	
Total			61,230.52
Total admitted assets			836,582.46

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		170,647.08	
Gross claims for losses resisted		23,236.00	
Total		193,883.08	
Deduct reinsurance due or accrued		10,166.00	
Net amount of unpaid losses and claims			183,717.08
Unearned premiums at 50 per cent of premiums on fire risks running one year or less		176,598.04	
Unearned premiums, pro rata on fire risks running more than one year		168,980.72	
Total unearned premiums as computed above			345,578.76
Commissions, brokerage, and other charges due or to become due to agents and brokers			7,067.27
Total amount of all liabilities except capital			536,363.11
Capital actually paid up in cash		200,000.00	
Surplus over all liabilities		100,219.35	
Surplus as regards policy holders			300,219.35
Total liabilities			836,582.46

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$58,386,107	$708,566.86
Written or renewed in 1906	56,199,590	662,907.56
Total	114,585,697	1,371,474.42
Deduct expirations and cancellations	52,467,132	613,010.71
In force Dec. 31, 1906	62,118,565	758,463.71
Deduct amount reinsured	8,518,749	105,765.96
Net amount in force Dec. 31, 1906	53,599,816	652,697.75

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$28,879,652.00	$353,196.07	One-half	$176,598.04
Two years	1905	293,898.00	3,127.42	One-fourth	781.86
	1906	590,948.00	6,462.41	Three-fourths	4,846.81
Three years	1904	4,464,385.00	49,653.04	One-sixth	8,275.52
	1905	6,203,245.00	70,901.18	One-half	35,450.59
	1906	6,606,893.00	74,985.43	Five-sixths	62,487.86
Four years	1903	67,227.00	761.07	One-eighth	95.13
	1904	98,066.00	1,628.57	Three-eighths	610.71
	1905	133,463.00	1,380.74	Five-eighths	862.96
	1906	209,730.00	1,925.24	Seven-eighths	1,684.59
Five years	1902	517,736.00	7,439.30	One-tenth	743.93
	1903	1,120,348.00	14,376.72	Three-tenths	4,313.01
	1904	1,005,589.00	15,583.62	One-half	7,791.82
	1905	1,834,336.00	25,562.77	Seven-tenths	17,893.94
	1906	1,568,300.00	25,581.27	Nine-tenths	23,023.14
Over five years		6,000.00	132.90	Pro rata	118.85
Total		53,599,816.00	652,697.75		345,578.76

Business in District of Columbia during the year.

Risks written	$283,759.00
Premiums received	1,920.15
Losses paid	37.02
Losses incurred	32.02
Expenses incurred	457.66
Paid to the District of Columbia for taxes on premiums	28.80

BEN FRANKLIN INSURANCE COMPANY, ALLEGHENY CITY, PA.

[Incorporated, 1866; commenced business, 1866. Samuel McKnight, president; William A. Ford, secretary. Home office, 116, 118 Ohio street west, Allegheny City, Pa.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$601,886.86

II. INCOME.

Gross premiums	473,037.99	
Deduct reinsurance, rebate, abatement, and return premiums	101,860.79	
Total premiums (other than perpetuals)		371,177.20
Interest on mortgage loans	31,747.06	
Interest on deposits	297.01	
Gross rents from company's property	336.00	
Total interests and rents		32,380.07
Total income		403,557.27
Sum of both amounts		1,005,444.13

III. DISBURSEMENTS.

Gross amount paid for losses (including $30,379.86 occurring in previous years)	$168,559.02	
Deduct amounts received for salvage, $1,954.51, and for reinsurance in other companies, $11,588.12	13,542.63	
Net amount paid for losses		$155,016.39
Paid stockholders for interest or dividends (amount declared during year)		32,000.00
Commissions or brokerage		103,259.65
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		14,132.73
Rents		2,100.00
Repairs and expenses (other than taxes) on real estate		9.86
Taxes on real estate		79.64
All other taxes, licenses, and insurance department fees		8,980.69
All other disbursements:		
Printing, advertising, and stationery	4,248.76	
Legal expense	56.05	
Miscellaneous expenses	11,165.79	
Profit and loss	149.78	
		15,620.38
Total disbursements		331,199.28
Balance		674,244.85

IV. LEDGER ASSETS.

Book value real estate unincumbered	4,000.00	
Mortgage loans on real estate, first liens	597,555.00	
Cash in company's office, $8,715.98; deposited in bank, $12,027.02	20,743.00	
Agents' balances representing business written subsequent to October 1, 1906	47,624.35	
Agents' balances representing business written prior to October 1, 1906	655.80	
Other ledger assets, premiums in course of collection	3,666.70	
Total ledger assets		674,244.85

NONLEDGER ASSETS.

Interest due and accrued on mortgages	9,701.29	
Rents due and accrued on company's property or lease	28.00	
Total		9,729.29
Gross assets		683,974.14

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		716.05
Total admitted assets		683,258.09

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	5,409.90	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	18,681.50	
Gross claims for losses resisted	2,516.00	
Total	26,607.40	
Deduct reinsurance due or accrued	5,476.68	
Net amount of unpaid losses and claims		21,130.72
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	115,216.32	
Unearned premiums pro rata on fire risks running more than one year	182,408.76	
Total unearned premiums as computed above		297,625.08
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		3,060.13
Commissions, brokerage, and other charges due or to become due to agents and brokers		550.01
Return premiums		60.93
Total amount of all liabilities except capital		322,426.87
Capital actually paid up in cash	$200,000.00	
Surplus over all liabilities	160,831.22	
Surplus as regards policy holders		360,831.22
Total liabilities		683,258.09

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$38,726,422.00	$487,646.31
Written or renewed during the year	39,501,496.00	473,037.99
Total	78,227,918.00	960,684.30
Deduct those expired and marked off as terminated	28,675,580.00	366,206.05
In force at end of year	49,552,338.00	594,478.25
Deduct amount reinsured	3,210,613.00	37,904.36
Net amount in force Dec. 31, 1906	46,341,725.00	556,573.89

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$17,592,435.00	$230,432.64	One-half	$115,216.32
Two years	1905	230,196.00	2,703.33	One-fourth	675.83
	1906	866,637.00	6,037.75	Three-fourths	4,528.31
Three years	1904	6,386,115.00	76,034.45	One-sixth	12,672.41
	1905	7,724,888.00	88,314.05	One-half	44,157.02
	1906	10,222,632.00	110,390.59	Five-sixths	91,992.16
Four years	1903	14,280.00	211.58	One-eighth	26.25
	1904	62,810.00	641.66	Three-eighths	240.62
	1905	111,520.00	989.68	Five-eighths	618.55
	1906	125,510.00	1,502.79	Seven-eighths	1,314.94
Five years	1902	215,718.00	2,591.19	One-tenth	259.12
	1903	290,363.00	3,482.51	Three-tenths	1,044.75
	1904	549,390.00	7,569.13	One-half	3,784.56
	1905	757,059.00	10,055.24	Seven-tenths	7,038.67
	1906	1,192,172.00	15,617.30	Nine-tenths	14,055.57
Grand total		46,341,725.00	556,573.89		297,625.08

Business in District of Columbia during the year.

Risks written	$153,450.00
Premiums received	1,901.00
Losses paid	10.00
Losses incurred	13.00
Expenses incurred	573.00
Paid to the District of Columbia for taxes on premiums	18.55

BOSTON INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1873; commenced business, 1874. Ransom B. Fuller, president; Thomas H. Lord, secretary. Home office, 137 Milk street, Boston, Mass.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00	
Amount of net ledger assets December 31, 1905		$4,147,537.17

II INCOME.

	Fire.	Marine and inland.	
Gross premiums	$1,376,121.78	$1,632,334.11	
Deduct reinsurance rebate, abatement, and return premiums	505,760.83	275,669.77	
Total premiums (other than perpetuals)	870,360.95	1,356,664.34	2,227,025.29
Interest on mortgage loans		53,690.99	
Interest on collateral loans		8,266.19	
Interest on bonds and dividends on stocks		95,381.81	
Interest on deposits		9,032.59	
Interest from all other sources		4,708.71	
Gross rents		1,526.00	
Total interests and rents			172,606.29

Profits on sale or maturity of ledger assets, as follows:	
Manchester mills (common, $2,237.50; preferred, $8,950)	$11,187.50
Deferred dividends—National Bank of North America, National Revere Bank, National Eagle Bank	72.42
Northern Marine Seaport Railroad Company, $4,000; Atlantic Mutual scrip, $190	4,190.00
Real estate, Harvard avenue, Brookline, $457.87; St. Paul street, Brookline, $685.61	1,143.48
Refund of bank tax	6,860.13
Total income	2,423,085.11
Sum of both amounts	6,570,622.28

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $186,647.52 occurring in previous years)	$472,218.21	$811,203.75	
Deduct amounts received for salvage, $74,098.28, and for reinsurance in other companies, $189,836.86	105,965.02	157,970.12	
Net amount paid for losses	366,253.19	653,233.63	1,019,486.82
Paid stockholders for interest or dividends (amount declared during year)			120,000.00
Commissions or brokerage			393,317.78
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			152,790.39
Rents			17,531.76
Repairs and expenses (other than taxes) on real estate			648.87
Taxes on real estate			353.63
All other taxes, licenses, and insurance department fees			43,943.75
Doubtful accounts charged off			1,314.30
Loss on sale of real estate, Mills, Beach, and Hall streets, Revere, Mass			505.87
All other disbursements:			
Advertising, printing, and stationery		$11,552.48	
Furniture and fixtures		5,381.48	
Boards and patrols		14,659.69	
Legal expenses		509.16	
Maps		1,837.72	
Miscellaneous		23,465.12	
			57,405.65
Total disbursements			1,807,298.82
Balance			4,763,323.46

IV. LEDGER ASSETS.

Book value real estate unincumbered	58,000.00	
Mortgage loans on real estate, first liens	1,301,900.00	
Loans secured by pledge of bonds, stocks, or other collaterals	91,600.00	
Book value of bonds (excluding interest), $1,042,839.51, and stocks, $1,458,616.42	2,501,455.93	
Cash in company's office, $2,286.47; deposited in bank, $376,840.54	379,127.01	
Agents' balances, representing business written subsequent to October 1, 1906	316,520.66	
Agents' balances, representing business written prior to October 1, 1906	19,067.85	
Bills receivable, taken for marine and inland risks	68,629.56	
Bills receivable, taken for fire risks	784.73	
Atlantic Mutual scrip	1,000.00	
Outstanding unpaid reinsurance on losses	25,037.72	
Deposits with fire boards	200.00	
Total ledger assets		4,763,323.46

NONLEDGER ASSETS.

Interest due and accrued on mortgages	9,504.42	
Interest due and accrued on bonds	8,608.07	
Interest due and accrued on other assets	400.00	
Total		18,512.49
Market value (not including interest) of bonds and stocks over book value		252,450.94
Gross assets		5,034,286.89

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1906	19,067.85	
Bills receivable, past due, taken for marine and inland and fire risks	5,453.01	
Reinsurance due on paid losses	11,748.11	
Total		36,268.97
Total admitted assets		4,998,017.92

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $4,137.15; not yet due, $17,667.23)	$21,804.38	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	316,885.23	
Gross claims for losses resisted	8,767.47	
Total	347,457.08	
Deduct reinsurance due or accrued	30,086.16	
Net amount of unpaid losses and claims		$317,370.93
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	293,004.51	
Unearned premiums pro rata on fire risks running more than one year	461,076.77	
Unearned premiums on unexpired marine and inland navigation risks (100 per cent)	22,369.20	
Unearned premiums on unexpired marine risks (60 per cent)	507,423.54	
Excess of original premiums over amount received for reinsurance, $741.42; unearned premiums (pro rata)	288.10	
Total unearned premiums as computed above		1,284,162.12
Commissions, brokerage, and other charges due or to become due to agents and brokers.		39,599.64
Reinsurance premiums		3,807.10
Contingent salvage		2,977.50
Total amount of all liabilities, except capital		1,647,917.28
Capital actually paid up in cash	$1,000,000.00	
Surplus over all liabilities	2,350,100.64	
Surplus as regards policy holders		3,350,100.64
Total liabilities		4,998,017.92

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$142,488,350.00	$1,419,257.97	$22,072,788.00	$709,124.12
Written or renewed during year	144,630,722.00	1,376,121.78	162,392,664.00	1,632,334.11
Total	287,119,072.00	2,795,379.75	184,465,452.00	2,341,458.23
Deduct those expired and marked off as terminated	110,035,338.00	1,088,105.51	155,590,804.00	1,453,611.20
In force at end of year	177,083,734.00	1,707,274.24	28,874,648.00	887,847.03
Deduct amount reinsured	38,707,775.00	311,646.92	663,325.00	19,771.91
Net amount in force Dec. 31, 1906	138,375,959.00	1,395,627.32	28,211,323.00	868,075.12

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$48,578,194.00	$586,009.03	One-half	$293,004.51
Two years	1905	466,184.00	3,518.50	One-fourth	879.62
	1906	785,839.00	4,676.26	Three-fourths	3,507.19
Three years	1904	12,892,527.00	112,343.34	One-sixth	18,723.90
	1905	16,238,584.00	132,125.23	One-half	66,062.62
	1906	24,720,654.00	196,616.42	Five-sixths	163,847.03
Four years	1903	180,030.00	1,726.75	One-eighth	215.84
	1904	198,052.00	1,765.47	Three-eighths	662.04
	1905	221,852.00	1,866.24	Five-eighths	1,166.40
	1906	513,120.00	4,712.47	Seven-eighths	4,122.72
Five years	1902	4,551,623.00	46,023.34	One-tenth	4,602.33
	1903	5,730,097.00	57,566.32	Three-tenths	17,269.90
	1904	6,532,898.00	69,166.07	One-half	34,583.04
	1905	7,011,112.00	71,726.36	Seven-tenths	50,208.45
	1906	9,718,493.00	105,193.11	Nine-tenths	94,673.80
Over five years		36,700.00	592.41	Pro rata	551.89
Total		138,375,959.00	1,395,627.32		754,081.28

Business in District of Columbia during the year.

	Fire risks.	Marine and inland risks.	Aggregate.
Risks written	$423,541.00	$114,455.00	$537,996.00
Premiums received	3,732.60	3,195.67	6,928.27
Losses paid	153.03	242.77	395.80
Losses incurred	118.03	212.77	330.80
Expenses incurred	1,188.03	619.64	1,807.67
Paid to the District of Columbia for taxes on premiums			105.05

BRITISH-AMERICAN INSURANCE COMPANY, NEW YORK CITY, N. Y.[a]

[Incorporated, 1898; commenced business, 1898. E. J. Knowles, president; H. W. Frink, secretary. Home office, 45-47 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$551,086.34

II. INCOME.

Gross premiums	655,131.22	
Deduct reinsurance, rebate, abatement, and return premiums	285,161.08	
Total premiums (other than perpetuals)		369,970.14
Interest on bonds and dividends on stocks	17,692.25	
Interest on deposits	35.89	
Total interest		17,728.14
Profits on sale or maturity of ledger assets, stocks		18,625.25
Total income		406,323.53
Sum of both amounts		957,409.87

III. DISBURSEMENTS.

Gross amount paid for losses (including $18,428.20 occurring in previous years)	332,945.74	
Deduct amounts received for salvage, $2,065.49, and for reinsurance in other companies, $14,468.30	16,533.79	
Net amount paid for losses		316,411.95
Paid stockholders for interest or dividends		10,000.00
Commissions or brokerage		90,870.85
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		10,333.64
Rents		2,225.00
All other taxes, licenses, and insurance department fees		6,886.18
All other disbursements:		
Adjustment expense	$3,312.53	
Postage	1,819.46	
Local board	3,510.46	
Stationery, printing, and advertising	2,849.72	
Inspection and supervision	4,608.48	
Maps	558.77	
Miscellaneous	424.76	
Interest	693.05	
		17,777.23
Total disbursements		454,504.85
Balance		502,905.02

IV. LEDGER ASSETS.

Book value of bonds (excluding interest) $216,052, and stocks, $172,581.50	388,633.50	
Cash in company's office, $16,716.91; deposited in bank, $9,086.31	25,802.32	
Agents' balances representing business written subsequent to October 1, 1906	88,469.20	
Total ledger assets		502,905.02

NONLEDGER ASSETS.

Interest due and accrued on bonds	1,166.64	
Interest due and accrued on other assets	3,598.32	
Total		4,764.96
Gross assets		507,669.98

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value (bonds and stocks)		23,927.25
Total admitted *assets*		483,742.73

[a] *As reported by the company, not audited nor verified.*

V. LIABILITIES.

Gross losses adjusted and unpaid	$40,759.07	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	51,543.71	
Gross claims for losses resisted	1,120.00	
Total	93,422.78	
Deduct reinsurance due or accrued	35,344.46	
Net amount of unpaid losses and claims		$58,078.32
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	107,433.48	
Unearned premiums, pro rata on fire risks running more than one year	63,273.64	
Total unearned premiums as computed above		170,707.12
Reinsurance premiums		13,607.15
Total amount of all liabilities except capital		242,392.59
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	41,350.14	
Surplus as regards policy holders		241,350.14
Total liabilities		483,742.73

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$47,130,994.00	$552,571.70
Written or renewed during year	54,544,094.00	655,131.22
Total	101,675,088.00	1,207,702.92
Deduct those expired and marked off as terminated	56,989,617.00	694,976.62
In force at end of year	44,685,471.00	512,726.30
Deduct amount reinsured	15,346,789.00	197,950.50
Net amount in force Dec. 31, 1906	29,338,682.00	314,775.80

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$18,958,781.00	$214,866.95	One-half	$107,433.38
Three years	1904	728,704.00	7,742.14	One-sixth	1,290.37
	1905	2,937,115.00	15,287.38	One-half	7,643.69
	1906	4,135,378.00	43,466.14	Five-sixths	36,221.78
Four years	1903	61,697.00	451.52	One-eighth	56.44
	1904	108,214.00	892.25	Three-eighths	334.59
	1905	91,893.00	692.94	Five-eighths	433.08
Five years	1902	295,041.00	4,086.72	One-tenth	408.67
	1903	466,792.00	7,357.36	Three-tenths	2,207.21
	1904	456,163.00	6,438.57	One-half	3,219.29
	1905	369,518.00	3,429.62	Seven-tenths	2,400.73
	1906	729,386.00	10,064.21	Nine-tenths	9,057.89
Total		29,338,682.00	314,775.80		170,707.12

Business in District of Columbia during the year.

Risks written	$56,318.00
Premiums received	484.00
Losses paid	1.61
Losses incurred	1.61
Expenses incurred	157.45
Paid to the District of Columbia for taxes on premiums	7.86

BUFFALO COMMERCIAL INSURANCE COMPANY, BUFFALO, N. Y.

[Incorporated, 1896; commenced business, 1896. John G. Wickser, president; George H. Hofheins, secretary. Home office, 455 Main street, Buffalo, N. Y.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$556,550.27

II. INCOME.

Gross premiums	416,974.63	
Deduct reinsurance, rebate, abatement, and return premiums	72,726.32	
Total premiums (other than perpetuals)		344,248.31
Interest on mortgage loans	7,549.07	
Interest on bonds and dividends on stocks	9,601.74	
Interest on deposits	2,106.96	
Total interests		19,257.77
Profits on sale or maturity of ledger assets, bonds		140.62
Total income		363,646.70
Sum of both amounts		920,196.97

III. DISBURSEMENTS.

Gross amount paid for losses (including $11,114.09 occurring in previous years)	168,423.02	
Deduct amounts received for salvage, $257.19, and for reinsurance in other companies, $5,867.63	6,124.82	
Net amount paid for losses		162,298.20
Paid stockholders for interest or dividends (amount declared during year)		16,000.00
Commissions or brokerage		90,673.75
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		12,894.19
Rents		642.95
All other taxes, licenses, and insurance department fees		7,565.26
Loss on sale or maturity of ledger assets, bonds		62.50
All other disbursements:		
Furniture and fixtures	$1,357.29	
Expenses	12,268.19	
Printing and stationery	1,560.99	
		15,186.47
Total disbursements		305,323.32
Balance		614,873.65

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	158,865.00	
Book value of bonds (excluding interest)	326,870.84	
Cash deposited in bank	85,096.36	
Agents' balances representing business written subsequent to October 1, 1906	44,041.45	
Total ledger assets		614,873.65

NONLEDGER ASSETS.

Interest due and accrued on mortgages	1,191.50	
Interest due and accrued on bonds and stocks	2,137.11	
Total		3,328.61
Gross assets (admitted)		618,202,26

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	3,686.88	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	21,476.75	
Net amount of unpaid losses and claims		25,163.63
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	118,515.44	
Unearned premiums, pro rata on fire risks running more than one year	128,367.10	
Total unearned premiums as computed above		246,882.54
All other liabilities, contingent reserve		5,000.00
Total amount of all liabilities except capital		277,046.17
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	141,156.09	
Surplus as regards policy holders		341,156.09
Total liabilities		618,202.26

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$35,782,751.00	$417,711.98
Written or renewed during year	34,574,993.00	416,974.63
Total	70,357,744.00	834,686.61
Deduct those expired and marked off as terminated	26,583,654.00	330,550.80
In force at end of year	43,774,090.00	504,135.81
Deduct amount reinsured	1,858,589.00	40,185.24
Net amount in force Dec. 31, 1906	41,915,501.00	463,950.57

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$18,826,991.00	$237,030.88	One-half	$118,515.44
Two years	1905	96,732.00	789.65	One-fourth	197.41
	1906	97,358.00	964.01	Three-fourths	723.01
Three years	1904	4,830,360.00	42,177.04	One-sixth	7,029.51
	1905	5,612,157.00	47,994.35	One-half	23,997.17
	1906	7,578,826.00	65,357.26	Five-sixths	54,464.39
Four years	1903	70,650.00	655.41	One-eighth	81.93
	1904	59,550.00	553.62	Three-eighths	207.60
	1905	53,925.00	568.24	Five-eighths	355.15
	1906	81,974.00	693.83	Seven-eighths	607.10
Five years	1902	474,366.00	7,136.55	One-tenth	713.66
	1903	590,112.00	9,770.48	Three-tenths	2,931.15
	1904	869,810.00	12,988.84	One-half	6,494.42
	1905	1,078,462.00	14,893.84	Seven-tenths	10,425.69
	1906	1,594,228.00	22,376.57	Nine-tenths	20,138.91
Grand total		41,915,501.00	463,950.57		246,882.54

Business in District of Columbia during the year.

Risks written	$159,625.00
Premiums received	1,433.73
Losses paid	1,594.73
Losses incurred	857.46
Expenses incurred	680.24
Paid to the District of Columbia for taxes on premiums	26.79

BUFFALO GERMAN INSURANCE COMPANY, BUFFALO, N. Y.

[Incorporated, 1867; commenced business, 1867. O. J. Eggert, president; Charles A. Georger, secretary. Home office, 447-449 Main street, Buffalo, N. Y.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$2,399,847.64

II. INCOME.

Gross premiums	931,639.98	
Deduct reinsurance, rebate, abatement, and return premiums	254,255.14	
Total premiums (other than perpetuals)		677,384.84
Interest on mortgage loans	23,036.64	
Interest on collateral loans	283.31	
Interest on bonds and dividends on stocks	46,959.81	
Interest on deposits	3,787.62	
Gross rents from company's property, including $2,500 for company's own occupancy	24,427.38	
Total interests and rents		98,494.76
Brokerage		4,266.33
Total income		780,145.93
Sum of both amounts		3,179,993.57

III. DISBURSEMENTS.

Gross amount paid for losses (including $17,754.70 occurring in previous years)	$638,111.87	
Deduct amounts received for salvage, $940.79, and for reinsurance in other companies, $88,640.93	89,581.72	
Net amount paid for losses		$548,530.15
Paid stockholders for interest or dividends		40,000.00
Commissions or brokerage		191,973.87
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		34,261.07
Rents, including $2,500 for company's own occupancy		2,500.00
Repairs and expenses (other than taxes) on real estate		7,548.65
Taxes on real estate		10,423.53
All other taxes, licenses, and insurance department fees		14,764.34
Printing		3,001.79
Traveling		4,290.34
Expense		23,136.07
Profit and loss		549.37
Agents' balances charged off		673.33
Total disbursements		881,652.51
Balance		2,298,341.06

IV. LEDGER ASSETS.

Book value real estate unincumbered	337,000.00	
Mortgage loans on real estate, first liens	414,800.00	
Loans secured by pledge of bonds, stocks, or other collaterals	14,600.00	
Book value of bonds (excluding interest)	1,317,166.67	
Cash in company's office, $367.42; deposited in banks, $138,215.98	138,583.40	
Agents' balances representing business written subsequent to October 1, 1906	76,190.99	
Total ledger assets		2,298,341.06

NONLEDGER ASSETS.

Interest due and accrued on mortgages	4,385.93	
Interest due and accrued on bonds	7,468.11	
Interest due and accrued on collateral loans	495.00	
Rents due and accrued on company's property or lease	652.50	
Total		13,001.54
Total admitted assets		2,311,342.60

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $1,520.63; not yet due, $23,649.64)	25,170.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	31,664.67	
Gross claims for losses resisted	1,967.61	
Total	58,802.55	
Deduct reinsurance due or accrued	11,752.50	
Net amount of unpaid losses and claims		47,050.05
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	201,850.22	
Unearned premiums, pro rata on fire risks running more than one year	392,228.24	
Total unearned premiums as computed above		594,078.46
Total amount of all liabilities except capital		641,128.51
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	1,470,214.09	
Surplus as regards policy holders		1,670,214.09
Total liabilities		2,311,342.60

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$101,186,404.00	$1,039,591.57
Written or renewed during year	84,406,954.00	931,639.96
Total	185,593,358.00	1,971,231.53
Deduct those expired and marked off as terminated	63,354,847.00	709,387.09
In force at end of year	122,238,511.00	1,261,844.46
Deduct amount reinsured	15,175,257.00	142,478.40
Net amount in force Dec. 31, 1906	107,063,254.00	1,119,366.06

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$31,829,687.00	$403,700.44	One-half	$201,850.22
Two years	1905	185,422.00	1,759.52	One-fourth	439.88
	1906	319,417.00	2,550.59	Three-fourths	1,912.94
Three years	1904	15,839,174.00	132,906.91	One-sixth	22,151.16
	1905	17,584,539.00	144,525.15	One-half	72,262.58
	1906	22,045,783.00	191,537.56	Five-sixths	159,947.97
Four years	1903	318,950.00	2,529.31	One-eighth	316.17
	1904	340,750.00	2,931.71	Three-eighths	1,099.39
	1905	384,523.00	3,405.93	Five-eighths	2,128.78
	1906	544,242.00	4,546.35	Seven-eighths	3,978.06
Five years	1902	2,710,688.00	36,386.84	One-tenth	3,638.68
	1903	2,869,020.00	38,039.05	Three-tenths	11,411.71
	1904	3,236,596.00	40,817.86	One-half	20,408.93
	1905	3,701,479.00	47,319.78	Seven-tenths	33,123.84
	1906	5,152,984.00	66,009.06	Nine-tenths	59,408.15
Total		107,063,254.00	1,119,366.06		594,078.46

Business in District of Columbia during the year.

Risks written	$556,934.00
Premiums received	4,175.67
Losses paid	162.38
Losses incurred	162.38
Expenses incurred	1,618.12
Paid to the District of Columbia for taxes on premiums	13.72

CAMDEN FIRE INSURANCE ASSOCIATION, CAMDEN, N. J.

[Incorporated, 1841; commenced business, 1841. Edmund E. Read, jr., president; Joseph K. Sharp, secretary. Home office, 434 Federal street, Camden, N. J.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets December 31, 1905		$1,648,696.57

II. INCOME.

Gross premiums	1,409,276.05	
Deduct reinsurance, rebate, abatement, and return premiums	349,843.14	
Total premiums (other than perpetuals)		1,059,432.91
Deposit premiums, written on perpetual risks (gross)		1,998.08
Interest on mortgage loans	20,597.43	
Interest on collateral loans	5,118.79	
Interest on bonds and dividends on stocks	38,120.25	
Interest on deposit	1,195.10	
Gross rents from company's property	565.10	
Total interests and rents		65,596.67
Profits on sale or maturity of ledger assets, stocks, and bonds		6,663.08
From all other sources, transfer fees		29.00
Total income		1,133,717.74
Sum of both amounts		2,782,414.31

III. DISBURSEMENTS.

Gross amount paid for losses (including $67,610.77 occurring in previous years)	832,139.53	
Deduct amounts received for salvage, $5,010.40, and for reinsurance in other companies, $61,209.96	66,220.36	
Net amount paid for losses		765,919.17
Deposit premiums returned		974.11
Paid stockholders for interest or dividends (amount declared during year, $40,000)		39,983.00
Commissions or brokerage		337,928.94
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		30,864.00
Repairs and expenses (other than taxes) on real estate		395.98
Taxes on real estate		1,635.17
All other taxes, licenses, and insurance department fees		13,083.18
Loss on sale or maturity of ledger assets, agents' balances, and stocks		4,127.80
All other disbursements:		
Assessments, underwriters' boards	$7,902.33	
Expenses adjusting losses	4,506.95	
Advertising, printing, stationery, and office expenses	18,137.55	
		30,546.83
Total disbursements		1,225,458.18
Balance		1,556,956.13

IV. LEDGER ASSETS.

Book value real estate unincumbered	$54,749.50	
Mortgage loans on real estate, first liens	387,850.27	
Loans secured by pledge of bonds, stocks, or other collaterals	127,000.00	
Book value of bonds (excluding interest), $609,656.64, and stocks, $205,283.25.	814,939.89	
Cash in company's office, $298.52; deposited in bank, $30,307.67	30,606.19	
Agents' balances representing business written subsequent to October 1, 1906	139,971.95	
Agents' balances representing business written prior to October 1, 1906	1,738.33	
Other ledger assets, deposit with Philadelphia Underwriters' Association	100.00	
Total ledger assets		$1,556,956.13

NONLEDGER ASSETS.

Interest due and accrued on mortgages	4,222.88	
Interest due and accrued on bonds	2,913.32	
Interest due and accrued on collateral loans	168.90	
Interest due and accrued on deposits	702.15	
Total		8,007.25
Gross assets		1,564,963.38

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	1,738.33	
Depreciation from book value of ledger assets to bring same to market value, stocks and bonds	2,159.89	
Real estate	5,749.50	
Total		9,647.72
Total admitted assets		1,555,315.66

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	3,263.62	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	140,486.38	
Total	143,750.00	
Deduct reinsurance due or accrued	14,560.66	
Net amount of unpaid losses and claims		129,189.34
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	360,210.18	
Unearned premiums, pro rata on fire risks running more than one year	402,816.88	
Excess of original premiums over amount received for reinsurance, unearned premiums (pro rata)	2,154.72	
Total unearned premiums as computed above		765,181.78
Amount reclaimable by the insured on perpetual fire insurance policies		24,424.45
Cash dividends remaining unpaid to stockholders		227.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		578.88
Reinsurance premiums		212.28
Total amount of all liabilities except capital		919,814.53
Capital actually paid up in cash	400,000.00	
Surplus over all liabilities	235,501.13	
Surplus as regards policy holders		635,501.13
Total liabilities		1,555,315.66

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31 1905	$97,884,650.00	$1,213,660.88
Written or renewed during year	109,862,657.00	1,409,276.05
Total	207,747,307.00	2,622,936.93
Deduct those expired and marked off as terminated	80,268,220.00	1,044,658.50
In force at end of year	127,479,087.00	1,578,278.43
Deduct amount reinsured	9,133,096.00	180,739.18
Net amount in force Dec. 31, 1906	118,345,991.00	1,397,539.25

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$54,060,472.00	$720,420.36	One-half	$360,210.18
Two years	1905	85,891.00	899.87	One-fourth	224.97
	1906	70,574.00	466.91	Three-fourths	350.18
Three years	1904	9,419,954.00	91,444.29	One-sixth	15,240.71
	1905	14,237,459.00	141,555.57	One-half	70,777.79
	1906	18,178,996.00	188,860.14	Five-sixths	157,383.45
Four years	1903	46,270.00	311.44	One-eighth	38.93
	1904	59,810.00	396.22	Three-eighths	148.58
	1905	70,225.00	635.35	Five-eighths	397.09
	1906	91,183.00	802.97	Seven-eighths	702.60
Five years	1902	2,322,138.00	24,575.57	One-tenth	2,457.55
	1903	2,759,928.00	30,286.29	Three-tenths	9,085.89
	1904	4,123,548.00	45,775.42	One-half	22,887.71
	1905	5,511,352.00	64,878.42	Seven-tenths	45,414.89
	1906	6,879,988.00	81,253.62	Nine-tenths	73,128.26
Over five years		428,203.00	4,976.81	Pro rata	4,578.28
Total		118,345,991.00	1,397,539.25		763,027.06
Perpetual risks		1,179,266.00	27,138.28	95 per cent	24,424.45
Grand total		119,525,257.00	1,424,677.53		787,451.51

Business in District of Columbia during the year.

Risks written	$420,626.00
Premiums received	4,150.00
Losses paid	659.00
Losses incurred	684.00
Expenses incurred	1,553.00
Paid to the District of Columbia for taxes on premiums	68.83

CITIZENS' INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated, 1837; commenced business, 1837. Sol. E. Waggoner, President; J. H. Carr, secretary. Home office, Century Building, St. Louis, Mo.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$803,767.06

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$2,208,357.55	$245.87	
Deduct reinsurance, rebate, abatement, and return premiums	1,740,898.12	172.11	
Total premiums (other than perpetuals)	467,459.43	73.76	467,533.19
Interest on mortgage loans		11,937.99	
Interest on bonds		13,760.00	
Interest on deposits		2,475.96	
Interest from all other sources		40.48	
Total interest			28,234.43
From all other sources, stockholders-credit surplus			35,000.00
Total income			530,767.62
Sum of both amounts			1,334,534.68

III. DISBURSEMENTS.

Gross amount paid for losses (including $129,667.02; occurring in previous years)	2,076,167.88	
Deduct amounts received for salvage, $4,401.24; and for reinsurance in other companies, $1,612,971.70	1,617,372.94	
Net amount paid for losses		458,794.94
Commissions or brokerage		81,955.98
Salaries, fees, and all other charges of officers, clerks, agents and other employees		39,177.36
Rents		2,249.57
Taxes on real estate		1.90
All other taxes, licenses, and insurance department fees		17,237.39

All other disbursements:		
Loss expense	$4,043.90	
Postage	3,150.57	
Telegrams	268.44	
Express	875.04	
Advertising	414.76	
Printing and stationery	2,279.84	
Salvage corps	1,838.97	
Legal expense	248.90	
Traveling expense	12,094.49	
Miscellaneous	13,776.85	
		$38,991.76
Total disbursements		638,438.90
Balance		696,095.78

IV. LEDGER ASSETS.

Book value real estate unincumbered	400.00	
Mortgage loans on real estate, first liens	217,900.00	
Book value of bonds (excluding interest)	302,521.25	
Cash in company's office, $220.51; deposited in bank, $76,547.47	76,767.98	
Agents' balances representing business written subsequent to October 1, 1906	98,506.55	
Total ledger assets		$696,095.78

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,787.00	
Interest due and accrued on bonds and stocks	3,485.00	
Total		6,272.00
Market value (not including interest) of bonds and stocks over book value		3,318.75
Gross assets (admitted)		705,686.53

V. LIABILITIES.

Gross losses adjusted and unpaid	16,841.89	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	149,824.66	
Gross claims for losses resisted	13,319.27	
Total	179,985.82	
Deduct reinsurance due or accrued	137,066.49	
Net amount of unpaid losses and claims		42,919.33
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	168,032.50	
Unearned premiums, pro rata on fire risks running more than one year	186,862.28	
Excess of original premiums over amount received for reinsurance, unearned premiums (pro rata)	614.76	
Total unearned premiums as computed above		355,509.54
Total amount of all liabilities except capital		398,428.87
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	107,257.66	
Surplus as regards policy holders		307,257.66
Total liabilities		705,686.53

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$190,451,789.00	$2,570,171.41		
Written or renewed during the year	157,248,343.00	2,208,357.55	$52,168.00	$245.87
Total	347,700,132.00	4,778,528.96	52,168.00	245.87
Deduct those expired and marked off as terminated	154,664,753.00	2,157,211.57	52,168.00	245.87
In force at end of year	193,035,379.00	2,621,317.39		
Deduct amount reinsured	142,094,216.00	1,939,936.39		
Net amount in force Dec. 31, 1906	50,941,163.00	681,381.00		

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$21,852,030.00	$336,065.00	One-half	$168,032.50
Two years	1905	194,936.00	2,226.00	One-fourth	556.50
	1906	171,765.00	1,731.00	Three-fourths	1,298.25
Three years	1904	5,482,787.00	72,329.00	One-sixth	12,054.83
	1905	7,728,296.00	83,804.00	One-half	41,902.00
	1906	8,577,214.00	97,818.00	Five-sixths	81,515.00
Four years	1903	92,967.00	1,096.00	One-eighth	137.00
	1904	82,257.00	746.00	Three-eighths	279.75
	1905	97,484.00	1,123.00	Five-eighths	701.87
	1906	79,442.00	705.00	Seven-eighths	616.88
Five years	1902	912,179.00	11,110.00	One-tenth	1,111.00
	1903	1,054,586.00	13,428.00	Three-tenths	4,028.40
	1904	1,288,946.00	16,114.00	One-half	8,057.00
	1905	1,680,181.00	20,868.00	Seven-tenths	14,607.60
	1906	1,646,093.00	22,218.00	Nine-tenths	19,996.20
Grand total		50,941,163.00	681,381.00		354,894.78

Business in District of Columbia during the year.

Risks written	$395,851.00
Premiums received	4,663.20
Losses paid	251.57
Losses incurred	245.57
Expenses incurred	1,449.02
Paid to the District of Columbia for taxes on premiums	66.13

CITY OF NEW YORK INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1905; commenced business, 1905. Major A. White, president; J. Carroll French, secretary. Home office, 42 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$606,297.75

II. INCOME.

Gross premiums	$499,960.19	
Deduct reinsurance, rebate, abatement, and return premiums	182,124.72	
Total premiums (other than perpetuals)		$317,835.47
Interest on bonds and dividends on stocks	19,541.67	
Interest on deposits	722.81	
Total interests		20,264.48
Profits on sale or maturity of ledger assets, stocks, and bonds		8,678.35
Total income		346,778.30
Sum of both amounts		953,076.05

III. DISBURSEMENTS.

Gross amount paid for losses (including $6,636.83, occurring in previous years)	$107,739.39	
Deduct amounts received for salvage, $1,418.18, and for reinsurance in other companies, $19,415.59	20,833.77	
Net amount paid for losses		$86,905.62
Commissions or brokerage		69,271.35
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		29,173.71
Rents		1,756.30
All other taxes, licenses, and insurance department fees		4,985.48
All other disbursements:		
Stationery and printing	$2,730.93	
Postage, express, etc	1,758.53	
General expense	8,870.26	
Maps and surveys	6,317.92	
Furniture and fixtures	869.44	
Advertising and subscription	1,242.12	
Agents' expenses	23.75	
Legal expense	268.70	
Local board	4,938.43	
Traveling	556.05	
Suspense	74.86	
		27,650.99
Total disbursements		219,743.45
ance		733,332.60

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $257,625, and stocks, $386,100.13	$643,725.13	
Cash in company's office, $228.96; deposited in bank, $29,189.92	29,418.88	
Agents' balances representing business written subsequent to October 1, 1906	60,188.59	
Total ledger assets		$733,332.60

NONLEDGER ASSETS.

Interest due and accrued on bonds	3,000.00
Gross assets	736,332.60

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, stocks and bonds	38,625.13
Total admitted assets	697,707.47

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$9,735.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	15,154.00	
Total	24,889.00	
Deduct reinsurance due or accrued	5,056.00	
Net amount of unpaid losses and claims		19,833.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	105,088.14	
Unearned premiums, pro rata on fire risks running more than one year	106,973.88	
Total unearned premiums as computed above		212,062.02
Reinsurance premiums		17,722.25
Total amount of all liabilities except capital		249,617.27
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	248,090.20	
Surplus as regards policy holders		448,090.20
Total liabilities		697,707.47

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$20,502,618.00	$190,745.41
Written or renewed during year	56,317,896.00	499,960.19
Total	76,820,514.00	690,705.60
Deduct those expired and marked off as terminated	27,813,281.00	250,252.19
In force at end of year	49,007,233.00	440,453.41
Deduct amount reinsured	13,646,851.00	91,761.92
Net amount in force Dec. 31, 1906	35,360,382.00	348,691.49

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$20,202,975.00	$210,176.28	One-half	$105,088.14
Two years	1905	79,819.00	983.83	One-fourth	245.96
	1906	412,142.00	2,910.93	Three-fourths	2,183.20
Three years	1905	3,328,071.00	24,404.86	One-half	12,202.43
	1906	8,081,295.00	70,566.25	Five-sixths	58,805.20
Four years	1905	57,900.00	523.86	Five-eighths	327.43
	1906	165,608.00	944.90	Seven-eighths	826.78
Five years	1905	688,319.00	9,898.23	Seven-tenths	6,928.76
	1906	2,344,253.00	28,282.35	Nine-tenths	25,454.12
Total		35,360,382.00	348,691.49		212,062.02

Business in District of Columbia during the year.

Risks written	$47,300.00
Premiums received	221.10
Expenses incurred	223.11

COLUMBIA INSURANCE COMPANY, JERSEY CITY, N. J.

[Incorporated, 1901; commenced business, 1901. George F. Crane, president; Arthur Hadley, secretary. Home office, 15 Exchange place, Jersey City, N. J.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets December 31, 1905		$558,214.48

II. INCOME.

	Marine and inland.	
Gross premiums	$608,851.28	
Deduct reinsurance, rebate, abatement, and return premiums	398,909.68	
Total premiums (other than perpetuals)		209,941.60
Interest on bonds and dividends on stocks	17,133.00	
Interest from all other sources	859.94	
Total interest		17,992.94
Profits on sale or maturity of ledger assets and sale of various securities		1,457.00
Voluntary contribution to surplus by stockholders		50,000.00
Total income		279,391.54
Sum of both amounts		837,606.02

III. DISBURSEMENTS.

	Marine and inland.	
Gross amount paid for losses (including $95,055.02, occurring in previous years)	$230,364.32	
Deduct amounts received for salvage, $22,709.21, and for reinsurance in other companies, $124,837.38	147,546.59	
Net amount paid for losses		82,817.73
Commissions or brokerage		111,636.75
Salaries, fees and all other charges of officers, clerks, agents, and other employees		9,050.50
Rents		741.15
All other taxes, licenses, and insurance department fees		3,011.99
All other disbursements:		
Postage, telegrams, and express	150.01	
Stationery	1,068.48	
Furniture	246.68	
Advertising	73.78	
Traveling expenses	278.10	
Board assessments	151.19	
Miscellaneous expenses	4,700.79	
		6,669.03
Total disbursements		213,927.15
Balance		623,678.87

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	554,095.75	
Cash deposited in bank	55,531.12	
Agents' balances representing business written subsequent to October 1, 1906	15,961.22	
Agents' balances representing business written prior to October 1, 1906	90.78	
Total ledger assets		623,678.87

NONLEDGER ASSETS.

Interest due and accrued on bonds		5,058.31
Gross assets		628,737.18

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	90.78	
Depreciation from book value of ledger assets to bring same to market value	46,228.25	
Total		46,319.03
Total admitted assets		582,418.15

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$44,014.19	
Gross claims for losses resisted	1,594.89	
Total	45,609.08	
Deduct reinsurance due or accrued	8,146.68	
Net amount of unpaid losses and claims		$37,462.40
Unearned premiums on unexpired inland navigation risks (50 per cent)		108,091.23
Total amount of all liabilities except capital		145,553.63
Capital actually paid up in cash	400,000.00	
Surplus over all liabilities	36,864.52	
Surplus as regards policy holders		436,864.52
Total liabilities		582,418.15

VI. MISCELLANEOUS.

Risks and premiums.

	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$21,145,545.00	$212,867.06
Written or renewed during year	55,628,550.00	608,851.28
Total	76,774,095.00	821,718.34
Deduct those expired and marked off as terminated	56,463,755.00	347,686.11
In force at end of year	20,310,340.00	474,032.23
Deduct amount reinsured	14,175,978.00	257,849.77
Net amount in force Dec. 31, 1906	6,134,362.00	216,182.46

Business in District of Columbia during the year.

	Marine and inland risks.
Risks written	$179,797.00
Premiums received	3,456.25
Losses paid	227.87
Losses incurred	227.87
Expenses incurred	18.50
Paid to the District of Columbia for taxes on premiums	51.84

CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1850; commenced business 1850. J. D. Browne, president; Charles R. Burt, secretary. Home office, 51 Prospect street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00		
Amount of net ledger assets December 31, 1905		5,559,468.57	
Increase of paid-up capital during the year—cash received to restore amount canceled by stockholders' vote		500,000.00	
Extended at			$6,059,468.57

II. INCOME.

Gross premiums	4,504,565.92	
Deduct reinsurance, rebate, abatement, and return premiums	975,941.61	
Total premiums (other than perpetuals)		3,528,624.31
Interest on mortgage loans	48,698.41	
Interest on collateral loans	162.50	
Interest on bonds and dividends on stocks	153,788.26	
Interest on deposits	4,526.19	
Interest from all other sources	571.63	
Gross rents from company's property	2,775.39	
Total interests and rents		210,522.38
Profits on sale or maturity of ledger assets, real estate, stocks, and bonds		53,009.11
Surplus contributed by stockholders, new stock having been subscribed at $200 per share.		500,000.00
Increase in book value of real estate on account of enhanced market value		[a] 97,890.66
Total income		4,390,046.46
Sum of both amounts		10,449,515.03

[a] This increased valuation, amounting to $97,890.66, was created under appraisement made for the company by one individual, which was approved by the insurance commissioner of Connecticut. In order to confirm the present worth of the property, the department of insurance of the District of Columbia required the company to have it reappraised by three disinterested competent individuals, who fixed the increased book value of it at $4,759.34 more than the increased value taken credit for herein. The latter appraisement was also approved by the insurance commissioner of Connecticut.

III. DISBURSEMENTS.

Gross amount paid for losses (including $206,307.05, occurring in previous years)	$4,847,188.66	
Deduct amounts received for salvage, $9,797.10, and for reinsurance in other companies, $1,003,953.43	1,013,660.53	
Net amount paid for losses		$3,833,528.13
Paid stockholders for interest or dividends (amount declared during year, $90,000)		103,110.79
Commissions or brokerage		741,356.36
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		241,407.10
Rents		14,146.57
Repairs and expenses (other than taxes, on real estate		780.86
Taxes on real estate		3,147.67
All other taxes, licenses, and insurance department fees		117,067.61
Loss on sale or maturity of ledger assets, real estate, bonds, and defaulted agency balances		16,557.19
All other disbursements:		
Advertising, printing, and stationery	$69,168.94	
Legal expenses	7,547.31	
Furniture and fixtures	6,244.79	
Traveling and adjusting expenses	71,408.09	
Postage, express, and minor expenses paid at head office	18,377.67	
Postage, express, and minor expenses charged in local agency accounts	47,369.28	
		220,116.08
Total disbursements		5,291,218.36
Balance		5,158,296.67

IV. LEDGER ASSETS.

Book value real estate unincumbered	267,200.00	
Mortgage loans on real estate, first liens	969,900.00	
Book value of bonds (excluding interest), $2,909,251.05, and stocks, $341,168.91	3,250,419.96	
Cash in company's office, $499.85; deposited in bank, $474,414.03	474,913.88	
Agents' balances, representing business written subsequent to October 1, 1906	146,522.81	
Agents' balances, representing business written prior to October 1, 1906	13,420.99	
Bills receivable, taken for fire risks	35,919.03	
Total ledger assets		5,158,296.67

NONLEDGER ASSETS.

Interest due and accrued on mortgages	11,776.25	
Interest due and accrued on bonds	16,584.15	
Total		28,360.40
Market value (not including interest) of bonds and stocks over book value		64,688.04
Other nonledger assets, gross premiums in course of collection December 31, not more than three months' due		364,000.00
Gross assets		5,615,345.11

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1906	$13,420.99	
Bills receivable, past due, taken for fire risks	17,325.81	
Total		30,746.80
Total admitted assets		5,584,598.31

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	103,690.21	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	283,684.23	
Gross claims for losses resisted	31,786.96	
Total	419,161.40	
Deduct reinsurance, due or accrued	65,630.21	
Net amount of unpaid losses and claims		353,531.19
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,005,390.95	
Unearned premiums, pro rata on fire risks running more than one year	2,120,370.93	
Total unearned premiums as computed above		3,125,761.88
Commissions, brokerage, and other charges due or to become due to agents and brokers		113,000.00
Return premiums, $38,000; reinsurance premiums, $32,000		70,000.00
Total amount of all liabilities except capital		3,662,293.07
Capital actually paid up in cash	$1,000,000.00	
Surplus over all liabilities	922,305.24	
Surplus as regards policy holders		1,922,305.24
Total liabilities		5,584,598.31

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$478,737,471.00	$5,849,711.14
Written or renewed during year	344,262,423.00	4,504,565.92
Total	822,999,894.00	10,354,277.06
Deduct those expired and marked off as terminated	297,109,370.00	3,862,580.47
In force at end of year	525,890,524.00	6,491,696.59
Deduct amount reinsured	42,132,681.00	561,983.76
Net amount in force Dec. 31, 1906	483,757,843.00	5,929,712.83

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Pemiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$136,806,247.00	$2,010,781.90	One-half	$1,005,390.95
Two years	1905	1,074,132.00	9,901.78	One-fourth	2,475.44
	1906	1,578,130.00	13,507.46	Three-fourths	10,130.60
Three years	1904	70,050,228.00	751,218.62	One-sixth	125,203.10
	1905	79,917,794.00	866,655.51	One-half	433,327.75
	1906	91,464,145.00	1,005,390.12	Five-sixths	837,825.10
Four years	1903	744,961.00	7,294.42	One-eighth	911.80
	1904	795,798.00	7,519.22	Three-eighths	2,819.71
	1905	911,449.00	8,976.30	Five-eighths	5,610.19
	1906	1,136,346.00	10,543.10	Seven-eighths	9,225.21
Five years	1902	14,625,360.00	176,398.05	One-tenth	17,639.80
	1903	17,361,827.00	209,429.17	Three-tenths	62,828.75
	1904	19,935,102.00	243,432.39	One-half	121,716.19
	1905	22,264,416.00	284,313.42	Seven-tenths	199,019.39
	1906	25,000,008.00	322,394.80	Nine-tenths	290,155.32
Over five years		91,900.00	1,956.57	Pro rata	1,482.58
Total		483,757,843.00	5,929,712.83		3,125,761.88

Business in District of Columbia during the year.

Risks written	$432,200.00
Premiums received	4,149.01
Losses paid	2.50
Losses incurred	3.03

CONTINENTAL INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1853; commenced business, 1853. Henry Evans, president; J. E. Lopez and E. L. Ballard, secretaries. Home office, 46 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00	
Amount of net ledger assets December 31, 1905		$16,277,239.33

II. INCOME.

Gross premiums	7,814,331.30	
Deduct reinsurance, rebate, abatement, and return premiums	1,111,478.19	
Total premiums (other than perpetuals)		6,702,853.11
Interest on mortgage loans	827.63	
Interest on deposits	38,262.46	
Interest on bonds and dividends on stocks	556,077.25	
Interest from all other sources	11,260.76	
Gross rents from company's property	83,660.97	
Total interests and rents		690,089.07
Profits on sale or maturity of ledger assets, stocks, and bonds		381,714.00
From all other sources, suspense account		58.88
Total income		7,774,715.06
Sum of both amounts		24,051,954.39

III. DISBURSEMENTS.

Gross amount paid for losses (including $318,021.43 occurring in previous years)	$5,239,084.60	
Deduct amounts received for salvage, $15,115; and for reinsurance in other companies, $865,833.34	880,948.34	
Net amount paid for losses		$4,358,136.26
Paid stockholders for interest or dividends		450,000.00
Scrip or certificates of profits redeemed in cash		112.00
Interest paid to scrip holders		.72
Commissions or brokerage		1,449,291.58
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		452,286.00
Rents		18,011.72
Repairs and expenses (other than taxes) on real estate		37,660.50
Taxes on real estate		17,681.33
All other taxes, licenses, and insurance department fees		142,391.73
Loss on sale or maturity of ledger assets		11,813.57
Advertising, printing, and stationery		52,851.45
Exchange		8,430.88
Express		11,926.03
Furniture and fixtures		5,984.07
Legal expenses		5,988.34
Local board expenses		43,304.87
Maps		10,891.62
Miscellaneous		21,780.69
Papers, subscriptions, etc		2,630.06
Postage		43,116.40
Survey reports		9,702.08
Subscription to mercantile agency		7,561.85
Supper money, clerks' overtime		4,388.16
Telegrams		15,563.36
Telephone		2,356.09
Traveling expense, special agents, etc		73,471.61
Total disbursements		7,257,332.97
Balance		16,794,621.42

IV. LEDGER ASSETS.

Book value real estate unincumbered	1,190,000.00	
Mortgage loans on real estate, first liens	13,850.00	
Book value of bonds (excluding interest), $2,538,784; and stocks, $10,928,284	13,467,068.00	
Cash in company's office, $8,492.38; deposited in bank, $1,147,614.08	1,156,106.46	
Agents' balances representing business written subsequent to October 1, 1906	894,982.29	
Agents' balances representing business written prior to October 1, 1906	6,181.56	
Bills receivable, taken for fire risks	66,433.11	
Total ledger assets		16,794,621.42

NONLEDGER ASSETS.

Interest due and accrued on mortgages	321.25	
Interest due and accrued on bonds and stocks	32,294.14	
Interest due and accrued on other assets	71,358.18	
Total		103,973.57
Market value (not including interest) of bonds and stocks over book value		138,187.00
Gross assets		17,036,781.99

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		6,181.56
Total admitted assets		17,030,600.43

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	374,534.48	
Gross claims for losses resisted	31,903.00	
Total	406,437.48	
Deduct reinsurance due or accrued	21,118.67	
Net amount of unpaid losses and claims		385,318.81
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,948,334.54	
Unearned premiums, pro rata on fire risks running more than one year	4,841,575.23	
Total unearned premiums as computed above		6,789,909.77
Commissions, brokerage, and other charges due or to become due to agents and brokers		163,128.79
Reinsurance premiums		13,508.72
Reserve for contingencies		250,000.00
Total amount of all liabilities except capital		7,601,866.09
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	8,428,734.34	
Surplus as regards policy holders		9,428,734.34
Total liabilities		17,030,600.43

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$1,149,357,392.00	$12,176,194.68
Written or renewed during the year	838,372,774.00	7,814,331.30
Total	1,987,730,166.00	19,990,525.98
Deduct those expired and marked off as terminated	757,007,431.00	6,733,256.85
In force at end of year	1,230,722,735.00	13,257,269.13
Deduct amount reinsured	37,794,783.00	359,695.71
Net amount in force Dec. 31, 1906	1,192,927,952.00	12,897,573.42

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$320,488,519.00	$3,896,669.09	One-half	$1,948,334.54
Two years	1905	5,070,772.00	40,986.82	One-fourth	10,246.70
	1906	5,511,990.00	46,528.43	Three-fourths	34,896.32
Three years	1904	174,482,091.00	1,544,765.59	One-sixth	257,460.93
	1905	179,763,945.00	1,641,906.06	One-half	820,953.02
	1906	224,101,967.00	2,076,391.88	Five-sixths	1,730,326.57
Four years	1903	3,497,436.00	26,296.72	One-eighth	3,287.09
	1904	2,079,084.00	19,438.56	Three-eighths	7,289.46
	1905	3,195,592.00	24,357.66	Five-eighths	15,223.52
	1906	3,824,614.00	31,502.41	Seven-eighths	27,564.61
Five years	1902	43,908,169.00	545,928.70	One-tenth	54,592.87
	1903	48,604,649.00	648,379.77	Three-tenths	194,513.93
	1904	50,999,440.00	692,824.92	One-half	346,412.46
	1905	56,886,197.00	745,093.69	Seven-tenths	521,565.58
	1906	67,920,659.00	898,372.64	Nine-tenths	808,535.37
Over five years		2,592,828.00	18,130.48	Pro rata	8,706.80
Total		1,192,927,952.00	12,897,573.42		6,789,909.77

Business in District of Columbia during the year.

Risks written	$2,189,145.00
Premiums received	15,836.16
Losses paid	2,858.03
Losses incurred	2,962.24
Expenses incurred	4,727.93
Paid to the District of Columbia for taxes on premiums	252.31

COUNTY FIRE INSURANCE COMPANY OF PHILADELPHIA, PHILADELPHIA, PA.

[Incorporated, 1832; commenced business, 1833. Charles R. Peck, president; E. A. Law, secretary. Home office, 110 South Fourth street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets December 31, 1905		$927,688.30

II. INCOME.

Gross premiums	419,207.32	
Deduct reinsurance, rebate, abatement, and return premiums	77,541.82	
Total premiums (other than perpetuals)		341,665.50
Deposit premiums, written on perpetual risks (gross)		9,095.26
Interest on mortgage loans	9,085.64	
Interest on collateral loans	3,825.11	
Interest on bonds and dividends on stocks	25,737.27	
Interest on deposits	703.02	
Interest from other sources	843.20	
Gross rents from company's property, including $1,800 for company's own occupancy	4,936.30	
Total interests and rents		45,130.54
Discounts on perpetual premiums		538.51
Profits on sale or maturity of ledger assets		81.31
Ten per cent of perpetual deposits in other companies December 31, 1905, to bring same to correct ledger balance		275.37
Total income		396,786.79
Sum of both amounts		1,324,475.09

III. DISBURSEMENTS.

Gross amount paid for losses (including $20,234.44, occurring in previous years)	$151,250.96	
Deduct amounts received for salvage, $220.70, and for reinsurance in other companies, $8,902.67	9,123.37	
Net amount paid for losses		$142,127.59
Deposit premiums returned		6,402.87
Paid stockholders for interest or dividends		32,000.00
Commissions or brokerage		83,906.76
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		18,347.04
Rents		1,800.00
Repairs and expenses (other than taxes) on real estate		373.54
Taxes on real estate		1,178.50
All other taxes, licenses, and insurance department fees		9,207.08
Loss on sale or maturity of ledger assets		1,984.00
Maps		4,132.42
Advertising		608.68
Traveling expenses		4,362.44
Patrol and compact		5,691.93
General expense		13,536.89
Total disbursements		325,659.74
Balance		998,815.35

IV. LEDGER ASSETS.

Book value real estate unincumbered	66,999.94	
Mortgage loans and ground rents on real estate, first liens	182,700.00	
Loans secured by pledge of bonds, stocks, or other collaterals	98,700.00	
Book value of bonds (excluding interest), $344,070.50, and stocks, $191,704.54	535,775.04	
Cash in company's office, $170.78; deposited in bank, $62,812.54	62,983.32	
Agents' balances representing business written subsequent to October 1, 1906	48,763.30	
Perpetual deposits in other companies	2,793.75	
Other ledger assets	100.00	
Total ledger assets		998,815.35

NONLEDGER ASSETS.

Interest due and accrued on mortgages and ground rents	2,082.84	
Interest due and accrued on collateral loans	424.78	
Rents due and accrued on company's property or lease	163.50	
Total		2,671.12
Market value of real estate over book value		17,965.06
Market value (not including interest) of bonds and stocks over book value		70,185.96
Other nonledger assets		178.88
Gross assets		1,089,816.37

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	8,108.15	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	24,324.00	
Gross claims for losses resisted	1,000.00	
Total	33,432.15	
Deduct reinsurance due or accrued	7,091.61	
Net amount of unpaid losses and claims		26,340.54
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	125,040.53	
Unearned premiums, pro rata on fire risks running more than one year	108,327.20	
Total unearned premiums as computed above		233,367.73
Amount reclaimable by the insured on perpetual fire insurance policies		204,102.20
Commissions, brokerage, and other charges due or to become due to agents and brokers		9,253.74
Ten per cent of perpetual deposits in other companies due and to become due for borrowed money		279.37
Total amount of all liabilities except capital		473,343.58
Capital actually paid up in cash	400,000.00	
Surplus over all liabilities	216,472.79	
Surplus as regards policy holders		616,472.79
Total liabilities		1,089,816.37

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks	Premiums
In force Dec. 31, 1905	$31,998,201	$372,161.78
Written or renewed during 1906	36,039,055	419,207.32
Total	68,037,256	791,369.10
Deduct cancellations and expirations	27,031,123	323,068.84
In force Dec. 31, 1906	41,006,133	468,300.26
Deduct amount reinsured	2,766,351	32,558.27
Net amount in force Dec. 31, 1906	38,239,782	435,741.99

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premium charged.	Fraction.	Premiums unearned.
One year	1906	$20,531,969	$250,081.06	One-half	$125,040.53
Two years	1905	229,524	2,550.43	One-fourth	637.61
	1906	385,456	4,272.25	Three-fourths	3,204.18
Three years	1904	2,886,054	30,195.49	One-sixth	5,032.58
	1905	3,109,548	31,409.35	One-half	15,704.67
	1906	5,171,436	51,313.69	Five-sixths	42,761.42
Four years	1903	67,917	590.89	One-eighth	73.86
	1904	71,042	740.09	Three-eighths	277.52
	1905	72,000	728.66	Five-eighths	455.55
	1906	135,972	1,283.39	Seven-eighths	1,122.95
Five years	1902	874,944	8,295.75	One-tenth	829.57
	1903	670,051	7,137.96	Three-tenths	2,141.37
	1904	737,128	8,903.57	One-half	4,451.79
	1905	1,030,378	12,238.76	Seven-tenths	8,567.09
	1906	2,011,563	24,237.08	Nine-tenths	21,813.30
Over five years		254,800	1,763.37	Pro rata	1,253.74
Total		38,239,782	435,741.99		233,367.73
Perpetual		9,230,163	225,205.00		204,102.20
Grand total		47,469,945	660,946.99		437,469.93

Business in District of Columbia during the year.

Risks written	$199,568.00
Premiums received	1,650.98
Losses paid	83.15
Losses incurred	83.15
Expenses incurred	910.39
Paid to the District of Columbia for taxes on premiums	25.66

THE DELAWARE FIRE INSURANCE COMPANY, DOVER, DEL.

[Incorporated, 1897; commenced business, 1897. Harry A. Richardson, president; William D. Denney, secretary. Home office, corner State and Loockerman streets, Dover, Del.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$287,960.50

II. INCOME.

Gross premiums	388,540.08	
Deduct reinsurance, rebate, abatement, and return premiums	75,652.96	
Total premiums (other than perpetuals)		312,887.12
Interest on mortgage loans	882.50	
Interest on collateral loans	249.11	
Interest on bonds and dividends on stocks	11,491.06	
Interest from all other sources	555.88	
Total interests		13,178.55
Profits on sale or maturity of ledger assets, bonds		1,158.33
Total income		327,224.00
Sum of both amounts		615,184.50

III. DISBURSEMENTS.

Gross amount paid for losses (including $9,659.79 occurring in previous years)	$100,719.75	
Deduct amounts received for salvage, $315.38, and for reinsurance in other companies, $924.90	1,240.28	
Net amount paid for losses		$99,479.47
Paid stockholders for interest or dividends (amount declared during year)		5,000.00
Commissions or brokerage		80,581.29
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		14,298.41
Rents		4,350.00
All other taxes, licenses, and insurance department fees		3,902.51
All other disbursements:		
Attorneys' fees	818.70	
Furniture and fixtures	6,387.54	
Advertising, printing, stationery, supplies	4,485.75	
Postage, expressage, and telegrams	1,017.83	
Miscellaneous expenses	10,912.20	
		23,622.02
Total disbursements		231,233.70
Balance		383,950.80

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	17,100.00	
Book value of bonds (excluding interest), $262,689.17, and stocks, $12,212.50	274,901.67	
Cash in company's office, $148.57; deposited in bank, $30,108.01	30,256.58	
Agents' balances representing business written subsequent to October 1, 1906	61,407.87	
Agents' balances representing business written prior to October 1, 1906	284.68	
Total ledger assets		383,950.80

NONLEDGER ASSETS.

Interest due and accrued on mortgages	600.00	
Interest due and accrued on bonds	1,325.00	
Interest due and accrued on other assets	301.83	
Total		2,226.83
Gross assets		386,177.63

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	284.68	
Depreciation from book value of ledger assets to bring same to market value	89.17	
Total		373.85
Total admitted assets		385,803.78

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	1,964.58	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	7,308.12	
Total	9,272.70	
Deduct reinsurance due or accrued	2.73	
Net amount of unpaid losses and claims		9,269.97
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	131,163.12	
Unearned premiums, pro rata on fire risks running more than one year	20,334.62	
Total unearned premiums as computed above		151,497.74
Total amount of all liabilities except capital		160,767.71
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	25,036.07	
Surplus as regards policy holders		225,036.07
Total liabilities		385,803.78

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$4,254,339.00	$46,612.27
Written or renewed during year	28,505,857.00	388,540.08
Total	32,760,196.00	435,152.35
Deduct those expired and marked off as terminated	10,547,618.00	139,051.10
In force at end of year	22,212,578.00	296,101.25
Deduct amount reinsured	414,964.00	4,877.90
Net amount in force Dec. 31, 1906	21,797,614.00	291,223.35

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$19,081,123.00	$262,326.23	One-half	$131,163.12
Two years	1906	47,997.00	482.52	Three-fourths	361.89
Three years	1904	346,666.00	2,091.60	One-sixth	348.60
	1905	354,410.00	3,501.22	One-half	1,750.61
	1906	1,464,599.00	17,491.55	Five-sixths	14,576.29
Five years	1902	96,788.00	972.29	One-tenth	97.23
	1903	66,581.00	627.55	Three-tenths	188.26
	1904	86,550.00	569.10	One-half	284.55
	1905	61,900.00	589.85	Seven-tenths	412.89
	1906	191,000.00	2,571.44	Nine-tenths	2,314.30
Grand total		21,797,614.00	291,223.35		151,497.74

Business in District of Columbia during the year.

Risks written	$96,200.00
Premiums received	840.18
Expense incurred	252.05
Paid to the District of Columbia for taxes on premiums	11.03

DELAWARE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1835; commenced business, 1835. Tattnall Paulding, president; J. Parson Smith, jr., secretary. Home office, Third and Walnut streets, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets December 31, 1905	1,826,399.97	
Decrease of capital during year[a]	421,725.00	
		$1,404,674.97

II. INCOME.

Gross premiums	1,328,201.07	
Deduct reinsurance, rebate, abatement, and return premiums	338,660.80	
Total premiums (other than perpetuals)		989,540.27
Deposit premiums, written on perpetual risks (gross)		12,184.40
Interest on mortgage loans	7,034.18	
Interest on collateral loans	4,067.75	
Interest on bonds and dividends on stocks	48,865.54	
Interest on deposits	1,499.67	
Interest from all other sources	814.18	
Gross rents from company's property, including $6,200 for company's own occupancy	11,050.00	
Total interests and rents		73,331.32
Borrowed money		150,000.00
Profits on sale or maturity of ledger assets		729.44
Reduction of par value of stock	421,725.00	
Issue of 11,885 shares new stock at $10 per share	118,850.00	
Cash paid to surplus fund	118,850.00	
		659,425.00
Total income		1,885,210.43
Sum of both amounts		3,289,885.40

III. DISBURSEMENTS.

Gross amount paid for losses (including $64,468.57 occurring in previous years)	1,170,780.98	
Deduct amounts received for reinsurance in other companies	176,702.00	
Net amount paid for losses		994,078.98
Deposit premiums returned		6,830.83
Paid stockholders for interest or dividends		24,599.79
Commissions or brokerage		259,886.40
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		66,751.20
Rents, including $6,200 for company's own occupancy		8,032.74
Repairs and expenses (other than taxes) on real estate		5,290.56
Taxes on real estate		2,074.00
All other taxes, licenses, and insurance department fees		29,294.40
Advertising, printing, and stationery		14,045.18
Board assessments		13,881.10
Furniture and maps		3,221.90
Bad debts		790.65
Miscellaneous expenses		28,703.47
Total disbursements		1,457,481.20
Balance		1,832,404.20

[a] *Reduction of* par value of capital stock from $25 to $10 per share.

IV. LEDGER ASSETS.

Book value real estate unincumbered	$200,000.00	
Mortgage loans on real estate, first liens	155,500.00	
Loans secured by pledge of bonds, stocks, or other collaterals	50,000.00	
Book value of bonds (excluding interest), $1,056,264.70, and stocks, $40,525	1,096,789.70	
Cash in company's office, $912.10; deposited in bank, $94,800.44	95,712.54	
Agents' balances representing business written subsequent to October 1, 1906	213,295.82	
Cash in hands of persons other than agents	250.00	
Balances payable other than agents	20,856.14	
Total ledger assets		$1,832,404.20

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,193.42	
Interest due and accrued on bonds	15,929.15	
Rents due and accrued on company's property or lease	1,020.84	
Total		19,143.41
Market value (not including interest) of bonds and stocks over book value		13,799.40
Gross assets		1,865,347.01

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	3,903.38	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	169,428.62	
Gross claims for losses resisted	6,200.00	
Total	179,532.00	
Deduct reinsurance due or accrued	13,885.00	
Net amount of unpaid losses and claims		165,647.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	319,808.89	
Unearned premiums, pro rata on fire risks running more than one year	530,526.84	
Total unearned premiums as computed above		850,335.73
Amount reclaimed by the insured on perpetual fire insurance policies		121,838.57
Cash dividends remaining unpaid		77.00
Commissions, brokerage, and other charges due or to become due to agents and brokers		34,619.84
To become due for borrowed money		150,000.00
Total amount of all liabilities except capital		1,322,518.14
Capital actually paid up in cash	$400,000.00	
Surplus over all liabilities	142,828.87	
Surplus as regards policy holders		542,828.87
Total liabilities		1,865,347.01

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$146,988,331.00	$1,692,875.26
Written or renewed during year	108,470,309.00	1,328,201.07
Total	255,458,640.00	3,021,076.33
Deduct those expired and marked off as terminated	100,607,768.00	1,247,239.32
In force at end of year	154,850,872.00	1,773,837.01
Deduct amount reinsured	15,867,658.00	195,009.42
Net amount in force Dec. 31, 1906	138,983,214.00	1,578,827.59

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$47,836,846.00	$639,617.78	One-half	$319,808.89
Two years	1905	889,696.00	10,270.99	One-fourth	2,567.75
	1906	1,293,690.00	14,388.76	Three-fourths	10,701.57
Three years	1904	15,739,689.00	159,300.14	One-sixth	26,550.02
	1905	18,593,978.00	184,655.12	One-half	92,327.56
	1906	22,671,075.00	230,896.44	Five-sixths	192,413.70
Four years	1903	368,180.00	4,410.35	One-eighth	551.30
	1904	480,665.00	5,028.90	Three-eights	1,885.83
	1905	402,899.00	4,882.21	Five-eighths	3,051.38
	1906	651,716.00	8,390.24	Seven-eighths	7,341.46
Five years	1902	3,273,148.00	30,108.80	One-tenth	3,010.88
	1903	4,223,815.00	44,327.77	Three-tenths	13,298.33
	1904	5,539,071.00	62,098.74	One-half	31,049.37
	1905	7,138,786.00	76,225.86	Seven-tenths	53,358.11
	1906	8,620,735.00	96,104.54	Nine-tenths	86,494.09
Over five years		1,259,225.00	8,120.95	Pro rata	5,835.49
Total		138,983,214.00	1,578,827.59		850,335.73
Perpetual risks		4,748,602.00	135,376.19		121,838.57
Grand total		143,731,816.00	1,714,203.78		972,174.30

Business in District of Columbia during the year.

Risks written	$242,473.00
Premiums received	1,827.80
Losses paid	183.22
Losses incurred	158.22
Expenses incurred	684.92
Paid to the District of Columbia for taxes on premiums	28.27

DIXIE FIRE INSURANCE COMPANY, GREENSBORO, N. C.

[Incorporated March, 1906; commenced business, September, 1906. James B. Blades, president; James F. Cobb, secretary. Home office, 125 South Elm street, Greensboro, N. C.]

I. CAPITAL STOCK.

Cash capital	$500,000.00	
Amount of net ledger assets September 1, 1906		$500,000.00

II. INCOME.

Gross premiums	196,538.17	
Deduct reinsurance, rebate, abatement, and return premiums	25,286.76	
Total premiums (other than perpetuals)		171,251.41
Interest on bonds and dividends on stocks	3,333.77	
Interest on deposits	4,083.98	
Total interests		7,417.75
Premium on stock		250,000.00
Total income		428,669.16
Sum of both amounts		928,669.16

III. DISBURSEMENTS.

Net amount paid for losses	2,903.05
Commissions or brokerage	45,752.04
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	5,396.85
All other taxes, licenses, and insurance department fees	4,811.29
Sundry office expenses	407.58
Printing and stationery	4,295.63
Freight and drayage	48.85
Express	527.02
Exchange	1.13
Local board expenses	2.08
Advertising	143.85
Telegrams and telephones	185.89
Loss expense	18.00
Traveling expenses	1,437.52
Maps	270.00
Commercial reports	425.00
Organization expenses	2,629.89
Postage	454.93
Furniture and fixtures	1,524.52
Total disbursements	71,235.12
Balance	

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$442,770.42	
Cash in company's office, $94.64; deposited in bank, $328,955.13	329,049.77	
Agents' balances representing business written subsequent to October 1, 1906	85,613.85	
Total ledger assets		$857,434.04

NONLEDGER ASSETS.

Interest due and accrued on other assets	2,005.96	
Furniture and fixtures	1,524.53	
Printing and stationery	4,295.63	
		7,826.12
Gross assets		865,260.16

DEDUCT ASSETS NOT ADMITTED.

Printed matter, and stationery	4,295.63	
Furniture, fixtures, and safes	1,524.53	
Total		5,820.16
Total admitted assets		859,440.00

V. LIABILITIES.

Gross losses adjusted and unpaid	1,390.74	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	10,354.50	
Gross claims for losses resisted	694.43	
Total	12,439.67	
Deduct reinsurance due or accrued	845.54	
Net amount of unpaid losses and claims		11,594.13
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	67,832.34	
Unearned premiums, pro rata on fire risks running more than one year	22,624.89	
Total unearned premiums as computed above		90,457.23
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		300.00
Total amount of all liabilities except capital		102,351.36
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	257,088.64	
Surplus as regards policy holders		757,088.64
Total liabilities		859,440.00

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
Written or renewed during the year	$12,709,762.00	$196,538.17
Deduct those expired and marked off as terminated	1,200,863.00	14,493.02
In force at end of year	11,508,899.00	182,045.15
Deduct amount reinsured	774,043.00	19,672.61
Net amount in force Dec. 31, 1906	10,734,856.00	162,372.54

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less 1906	$9,021,914.00	$135,664.67	One-half	$67,832.34
Two years 1906	76,341.00	842.95	Three-fourths	632.21
Three years 1906	1,332,193.00	19,196.74	Five-sixths	15,997.28
Four years 1906	9,000.00	238.65	Seven-eighths	208.82
Five years 1906	295,408.00	6,429.53	Nine-tenths	5,786.58
Total	10,734,856.00	162,372.54		90,457.23

Business in District of Columbia during the year.

Risks written	$184,000.00
Premiums received	[illegible]
Expenses incurred	[illegible]

DUTCHESS FIRE INSURANCE COMPANY, POUGHKEEPSIE, N. Y.

[Incorporated, 1906; commenced business, 1906. L. H. Vail, president; J. J. Graham, secretary. Home office, 39 Market street, Poughkeepsie, N. Y.]

I. CAPITAL STOCK.

Cash capital	$200,000.00

II. INCOME.

Reinsurance Old Dutchess	$237,031.87		
Gross premiums	158,011.92		
		$395,043.79	
Deduct reinsurance, rebate, abatement, and return premiums		33,821.91	
Total premiums (other than perpetuals)			361,221.88
Interest on mortgage loans		4.93	
Interest on bonds and dividends on stocks		5,012.48	
Total interests			5,017.41
Total income			366,239.29
Sum of both amounts			566,239.29

III. DISBURSEMENTS.

Gross amount paid for losses	27,088.93	
Deduct amounts received for salvage, $115.31; and for reinsurance in other companies, $3,132.55	3,247.86	
Net amount paid for losses		23,841.07
Commissions or brokerage		33,251.84
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		1,873.33
Rents		150.00
All other taxes, licenses, and insurance department fees		1,369.18
All other disbursements:		
Advertising, printing, and stationery	$1,066.60	
Legal expense	300.00	
Maps	9.15	
Miscellaneous	3.25	
Office expense	2.67	
Postage, telegraph, and express	647.40	
Traveling	342.81	
		2,371.88
Total disbursements		62,857.30
Balance		503,381.99

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	7,600.00	
Book value of bonds (excluding interest), $279,142.64; and stocks, $125,650	404,792.64	
Cash in company's office, $2,998.52; deposited in bank, $49,775.36	52,773.88	
Agents' balances representing business written subsequent to October 1, 1906	38,215.47	
Total ledger assets		503,381.99
NONLEDGER ASSETS.		
Interest due and accrued on mortgages	134.67	
Interest due and accrued on bonds	1,776.62	
Total		1,911.29
Gross assets		505,293.28
DEDUCT ASSETS NOT ADMITTED.		
Depreciation from book value of ledger assets to bring same to market value		297.64
Total admitted assets		504,995.64

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	9,676.35	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	13,704.27	
Gross claims for losses resisted	800.00	
Total	24,180.62	
Deduct reinsurance due or accrued	1,358.10	
Net amount of unpaid losses and claims		22,822.52
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	99,308.08	
Unearned premiums, pro rata on fire risks running more than one year	142,148.27	
Total unearned premiums as computed above		241,456.35
Reinsurance premiums		90.90
Total amount of all liabilities except capital		264,369.77
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	40,625.87	
Surplus as regards *policy holders*		240,625.87
Total liabilities		504,995.64

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
Reinsurance of Old Dutchess	$39,807,287.00	$394,077.12
Written or renewed in 1906	12,091,159.00	158,011.92
Total	51,898,446.00	552,089.04
Deduct expirations and cancellations	7,819,249.00	46,706.26
In force Dec. 31, 1906	44,079,197.00	505,282.78
Deduct amount reinsured	603,827.00	9,677.97
Net amount in force Dec. 31, 1906	43,475,370.00	495,604.81

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$13,781,324.00	$198,616.15	One-half	$99,308.08
Two years	1905	56,195.00	316.46	One-fourth	79.12
	1906	77,423.00	933.46	Three-fourths	700.10
Three years	1904	9,270,040.00	91,123.88	One-sixth	15,187.31
	1905	9,800,656.00	94,435.27	One-half	47,217.64
	1906	7,700,177.00	73,458.98	Five-sixths	61,215.82
Four years	1903	32,312.00	329.85	One-eighth	41.23
	1904	37,925.00	459.05	Three-eighths	172.14
	1905	40,543.00	437.66	Five-eighths	273.54
	1906	11,746.00	199.40	Seven-eighths	174.48
Five years	1902	495,999.00	6,754.37	One-tenth	675.43
	1903	482,842.00	6,401.60	Three-tenths	1,920.47
	1904	658,459.00	9,013.94	One-half	4,506.97
	1905	716,177.00	9,141.25	Seven-tenths	6,398.88
	1906	313,552.00	3,983.49	Nine-tenths	3,585.14
Total		43,475,370.00	495,604.81		241,456.35

Business in District of Columbia during the year.

Risks written	$58,100.00
Premiums received	488.64
Losses paid	433.18
Losses incurred	433.64
Expenses incurred	129.21

THE EAGLE FIRE COMPANY, NEW YORK CITY, N. Y.

[Incorporated, 1806; commenced business, 1806. Theo. H. Price, president; Charles R. Watson, secretary. Home office, 82 Beaver street, New York City, N. Y.]

I. CAPITAL STOCK.

Cash capital	$300,000.00		
Amount of net ledger assets December 31, 1905		1,021,951.63	
Increase of paid-up capital during the year		[a] 600,000.00	
			$1,621,951.63

II. INCOME.

Gross premiums	875,057.41	
Deduct reinsurance, rebate, abatement, and return premiums	399,780.75	
Total premiums (other than perpetuals)		475,276.66
Interest on collateral loans	236.11	
Interest on bonds and dividends on stocks	13,090.47	
Interest on deposits	14,501.48	
Gross rents from company's property	1,999.98	
Total interests and rents		29,828.04
Profits on sale or maturity of ledger assets, stocks, and bonds		19,642.75
Premium on sale of 7,500 shares of capital stock at $60 per share		150,000.00
From all other sources		5,108.43
Total income		679,855.88
Sum of both amounts		2,301,807.51

[a] By resolution at stockholders' meeting May 9, 1906, capital stock was increased $300,000, and on June 4, 1906, capital stock was reduced $300,000 and the amount of such reduction transferred to surplus account.

By resolution at stockholders' meeting Nov. 15, 1906, capital stock was increased $300,000, and on Dec. 31, 1906, capital stock was reduced $300,000 and the amount of such reduction transferred to surplus account.

III. DISBURSEMENTS.

Gross amount paid for losses (including $44,560.72 occurring in previous years)	$890,385.16	
Deduct amounts received for salvage, $5,908.67; and for reinsurance in other companies, $186,250.75	192,159.42	
Net amount paid for losses		$698,225.74
Commissions or brokerage		110,707.48
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		58,715.96
Rents		4,866.72
Repairs and expenses (other than taxes) on real estate		557.28
Taxes on real estate		723.26
All other taxes, licenses, and insurance department fees		23,914.82
Loss on sale or maturity of ledger assets (stocks)		4,229.00
Marked off to bad debts		291.98
All other disbursements:		
Printing, stationery, and supplies	11,888.95	
Maps	5,696.66	
Furniture and fixtures	1,866.11	
Traveling expenses	12,475.31	
Advertising, newspapers	3,224.93	
Inspections, surveys	2,717.45	
Office, miscellaneous expenses	13,801.26	
		51,670.67
Total disbursements		953,902.91
Balance		1,347,904.60

IV. LEDGER ASSETS.

Book value real estate unincumbered	56,000.00	
Book value of bonds (excluding interest), $201,991.87, and stocks, $289,331.75	491,323.62	
Cash in company's office, $4,031.74; deposited in bank, $742,370.32	746,402.06	
Agents' balances representing business written subsequent to October 1, 1906	53,908.96	
Agents' balances representing business written prior to October 1, 1906	269.96	
Total ledger assets		1,347,904.60

NONLEDGER ASSETS.

Interest due and accrued on bonds		3,005.00
Market value of real estate over book value		9,000.00
Due from reinsurance companies on losses paid		7,561.77
Gross assets		1,367,471.37

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	269.96	
Depreciation from book value of ledger assets to bring same to market value stocks and bonds	683.62	
Total		953.58
Total admitted assets		1,366,517.79

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	17,912.67	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	209,338.87	
Gross claims for losses resisted	8,507.98	
Total	235,759.52	
Deduct reinsurance due or accrued	29,307.29	
Net amount of unpaid losses and claims		206,452.23
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	189,021.92	
Unearned premiums, pro rata on fire risks running more than one year	176,323.85	
Total unearned premiums as computed above		365,345.77
Cash dividends remaining unpaid, to stockholders, unclaimed		2,826.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		12,500.00
Reinsurance premiums		781.84
All other liabilities, cash deposits in lieu of agents' bond		1,000.00
Total amount of all liabilities except capital		588,906.08
Capital actually paid up in cash	300,000.00	
Surplus over all liabilities	477,611.71	
Surplus as regards policy holders		777,611.71
Total liabilities		1,366,517.79

III. DISBURSEMENTS.

Gross amount paid for losses (including $20,234.44, occurring in previous years)	$151,250.96	
Deduct amounts received for salvage, $220.70, and for reinsurance in other companies, $8,902.67	9,123.37	
Net amount paid for losses		$142,127.59
Deposit premiums returned		6,402.87
Paid stockholders for interest or dividends		32,000.00
Commissions or brokerage		83,906.76
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		18,347.04
Rents		1,800.00
Repairs and expenses (other than taxes) on real estate		373.54
Taxes on real estate		1,178.50
All other taxes, licenses, and insurance department fees		9,207.08
Loss on sale or maturity of ledger assets		1,984.00
Maps		4,132.42
Advertising		608.68
Traveling expenses		4,362.44
Patrol and compact		5,691.93
General expense		13,536.89
Total disbursements		325,659.74
Balance		998,815.35

IV. LEDGER ASSETS.

Book value real estate unincumbered	66,999.94	
Mortgage loans and ground rents on real estate, first liens	182,700.00	
Loans secured by pledge of bonds, stocks, or other collaterals	98,700.00	
Book value of bonds (excluding interest), $344,070.50, and stocks, $191,704.54	535,775.04	
Cash in company's office, $170.78; deposited in bank, $62,812.54	62,983.32	
Agents' balances representing business written subsequent to October 1, 1906	48,763.30	
Perpetual deposits in other companies	2,793.75	
Other ledger assets	100.00	
Total ledger assets		998,815.35

NONLEDGER ASSETS.

Interest due and accrued on mortgages and ground rents	2,082.84	
Interest due and accrued on collateral loans	424.78	
Rents due and accrued on company's property or lease	163.50	
Total		2,671.12
Market value of real estate over book value		17,965.06
Market value (not including interest) of bonds and stocks over book value		70,185.96
Other nonledger assets		178.88
Gross assets		1,089,816.37

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	8,108.15	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	24,324.00	
Gross claims for losses resisted	1,000.00	
Total	33,432.15	
Deduct reinsurance due or accrued	7,091.61	
Net amount of unpaid losses and claims		26,340.54
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	125,040.53	
Unearned premiums, pro rata on fire risks running more than one year	108,327.20	
Total unearned premiums as computed above		233,367.73
Amount reclaimable by the insured on perpetual fire insurance policies		204,102.20
Commissions, brokerage, and other charges due or to become due to agents and brokers		9,253.74
Ten per cent of perpetual deposits in other companies due and to become due for borrowed money		279.37
Total amount of all liabilities except capital		473,343.58
Capital actually paid up in cash	400,000.00	
Surplus over all liabilities	216,472.79	
Surplus as regards policy holders		616,472.79
Total liabilities		1,089,816.37

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks	Premiums
In force Dec. 31, 1905	$31,998,201	$372,161.78
Written or renewed during 1906	36,039,055	419,207.32
Total	68,037,256	791,369.10
Deduct cancellations and expirations	27,031,123	323,068.84
In force Dec. 31, 1906	41,006,133	468,300.26
Deduct amount reinsured	2,766,351	32,558.27
Net amount in force Dec. 31, 1906	38,239,782	435,741.99

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premium charged.	Fraction.	Premiums unearned.
One year	1906	$20,531,969	$250,081.06	One-half	$125,040.53
Two years	1905	229,524	2,550.43	One-fourth	637.61
	1906	385,456	4,272.25	Three-fourths	3,204.18
Three years	1904	2,886,054	30,195.49	One-sixth	5,032.58
	1905	3,109,548	31,409.35	One-half	15,704.67
	1906	5,171,436	51,313.69	Five-sixths	42,761.42
Four years	1903	67,917	590.89	One-eighth	73.86
	1904	71,042	740.09	Three-eighths	277.52
	1905	72,000	728.66	Five-eighths	455.55
	1906	135,972	1,283.39	Seven-eighths	1,122.95
Five years	1902	874,944	8,295.75	One-tenth	829.57
	1903	670,051	7,137.96	Three-tenths	2,141.37
	1904	737,128	8,903.57	One-half	4,451.79
	1905	1,030,378	12,238.76	Seven-tenths	8,567.09
	1906	2,011,563	24,237.08	Nine-tenths	21,813.30
Over five years		254,800	1,763.37	Pro rata	1,253.74
Total		38,239,782	435,741.99		233,367.73
Perpetual		9,230,163	225,205.00		204,102.20
Grand total		47,469,945	660,946.99		437,469.93

Business in District of Columbia during the year.

Risks written	$199,568.00
Premiums received	1,650.98
Losses paid	83.15
Losses incurred	83.15
Expenses incurred	910.39
Paid to the District of Columbia for taxes on premiums	25.66

THE DELAWARE FIRE INSURANCE COMPANY, DOVER, DEL.

[Incorporated, 1897; commenced business, 1897. Harry A. Richardson, president; William D. Denney, secretary. Home office, corner State and Loockerman streets, Dover, Del.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$287,960.50

II. INCOME.

Gross premiums	388,540.08	
Deduct reinsurance, rebate, abatement, and return premiums	75,652.96	
Total premiums (other than perpetuals)		312,887.12
Interest on mortgage loans	882.50	
Interest on collateral loans	249.11	
Interest on bonds and dividends on stocks	11,491.06	
Interest from all other sources	555.88	
Total interests		13,178.55
Profits on sale or maturity of ledger assets, bonds		1,158.33
Total income		327,224.00
Sum of both amounts		615,184.50

III. DISBURSEMENTS.

Gross amount paid for losses (including $9,659.79 occurring in previous years)	$100,719.75	
Deduct amounts received for salvage, $315.38, and for reinsurance in other companies, $924.90	1,240.28	
Net amount paid for losses		$99,479.47
Paid stockholders for interest or dividends (amount declared during year)		5,000.00
Commissions or brokerage		80,581.29
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		14,298.41
Rents		4,350.00
All other taxes, licenses, and insurance department fees		3,902.51
All other disbursements:		
Attorneys' fees	818.70	
Furniture and fixtures	6,387.54	
Advertising, printing, stationery, supplies	4,485.75	
Postage, expressage, and telegrams	1,017.83	
Miscellaneous expenses	10,912.20	
		23,622.02
Total disbursements		231,233.70
Balance		383,950.80

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	17,100.00	
Book value of bonds (excluding interest), $262,689.17, and stocks, $12,212.50	274,901.67	
Cash in company's office, $148.57; deposited in bank, $30,108.01	30,256.58	
Agents' balances representing business written subsequent to October 1, 1906	61,407.87	
Agents' balances representing business written prior to October 1, 1906	284.68	
Total ledger assets		383,950.80

NONLEDGER ASSETS.

Interest due and accrued on mortgages	600.00	
Interest due and accrued on bonds	1,325.00	
Interest due and accrued on other assets	301.83	
Total		2,226.83
Gross assets		386,177.63

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	284.68	
Depreciation from book value of ledger assets to bring same to market value	89.17	
Total		373.85
Total admitted assets		385,803.78

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	1,964.58	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	7,308.12	
Total	9,272.70	
Deduct reinsurance due or accrued	2.73	
Net amount of unpaid losses and claims		9,269.97
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	131,163.12	
Unearned premiums, pro rata on fire risks running more than one year	20,334.62	
Total unearned premiums as computed above		151,497.74
Total amount of all liabilities except capital		160,767.71
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	25,036.07	
Surplus as regards policy holders		225,036.07
Total liabilities		385,803.78

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$84,254,339.00	$46,612.27
Written or renewed during year	28,505,857.00	388,540.08
Total	32,760,196.00	435,152.35
Deduct those expired and marked off as terminated	10,547,618.00	139,051.10
In force at end of year	22,212,578.00	296,101.25
Deduct amount reinsured	414,964.00	4,877.90
Net amount in force Dec. 31, 1906	21,797,614.00	291,223.35

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$19,081,123.00	$262,326.23	One-half	$131,163.12
Two years	1906	47,997.00	482.52	Three-fourths	361.89
Three years	1904	346,666.00	2,091.60	One-sixth	348.60
	1905	354,410.00	3,501.22	One-half	1,750.61
	1906	1,464,599.00	17,491.55	Five-sixths	14,576.29
Five years	1902	96,788.00	972.29	One-tenth	97.23
	1903	66,581.00	627.55	Three-tenths	188.26
	1904	86,550.00	569.10	One-half	284.55
	1905	61,900.00	589.85	Seven-tenths	412.89
	1906	191,000.00	2,571.44	Nine-tenths	2,314.30
Grand total		21,797,614.00	291,223.35		151,497.74

Business in District of Columbia during the year.

Risks written	$96,200.00
Premiums received	840.18
Expense incurred	252.05
Paid to the District of Columbia for taxes on premiums	11.03

DELAWARE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1835; commenced business, 1835. Tattnall Paulding, president; J. Parson Smith, jr., secretary. Home office, Third and Walnut streets, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets December 31, 1905	1,826,399.97	
Decrease of capital during year[a]	421,725.00	
		$1,404,674.97

II. INCOME.

Gross premiums	1,328,201.07	
Deduct reinsurance, rebate, abatement, and return premiums	338,660.80	
Total premiums (other than perpetuals)		989,540.27
Deposit premiums, written on perpetual risks (gross)		12,184.40
Interest on mortgage loans	7,034.18	
Interest on collateral loans	4,067.75	
Interest on bonds and dividends on stocks	48,865.54	
Interest on deposits	1,499.67	
Interest from all other sources	814.18	
Gross rents from company's property, including $6,200 for company's own occupancy	11,050.00	
Total interests and rents		73,331.32
Borrowed money		150,000.00
Profits on sale or maturity of ledger assets		729.44
Reduction of par value of stock	421,725.00	
Issue of 11,885 shares new stock at $10 per share	118,850.00	
Cash paid to surplus fund	118,850.00	
		659,425.00
Total income		1,885,210.43
Sum of both amounts		3,289,885.40

III. DISBURSEMENTS.

Gross amount paid for losses (including $64,468.57 occurring in previous years)	1,170,780.98	
Deduct amounts received for reinsurance in other companies	176,702.00	
Net amount paid for losses		994,078.98
Deposit premiums returned		6,830.83
Paid stockholders for interest or dividends		24,599.79
Commissions or brokerage		259,886.40
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		66,751.20
Rents, including $6,200 for company's own occupancy		8,032.74
Repairs and expenses (other than taxes) on real estate		5,290.56
Taxes on real estate		2,074.00
All other taxes, licenses, and insurance department fees		29,294.40
Advertising, printing, and stationery		14,045.18
Board assessments		13,881.10
Furniture and maps		3,221.90
Bad debts		790.65
Miscellaneous expenses		28,703.47
Total disbursements		1,457,481.20
Balance		1,832,404.20

[a] Reduction of par value of capital stock from $25 to $10 per share.

IV. LEDGER ASSETS.

Book value real estate unincumbered	$200,000.00	
Mortgage loans on real estate, first liens	155,500.00	
Loans secured by pledge of bonds, stocks, or other collaterals	50,000.00	
Book value of bonds (excluding interest), $1,056,264.70, and stocks, $40,525	1,096,789.70	
Cash in company's office, $912.10; deposited in bank, $94,800.44	95,712.54	
Agents' balances representing business written subsequent to October 1, 1906	213,295.82	
Cash in hands of persons other than agents	250.00	
Balances payable other than agents	20,856.14	
Total ledger assets		$1,832,404.20

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,193.42	
Interest due and accrued on bonds	15,929.15	
Rents due and accrued on company's property or lease	1,020.84	
Total		19,143.41
Market value (not including interest) of bonds and stocks over book value		13,799.40
Gross assets		1,865,347.01

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	3,903.38	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	169,428.62	
Gross claims for losses resisted	6,200.00	
Total	179,532.00	
Deduct reinsurance due or accrued	13,885.00	
Net amount of unpaid losses and claims		165,647.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	319,808.89	
Unearned premiums, pro rata on fire risks running more than one year	530,526.84	
Total unearned premiums as computed above		850,335.73
Amount reclaimed by the insured on perpetual fire insurance policies		121,838.57
Cash dividends remaining unpaid		77.00
Commissions, brokerage, and other charges due or to become due to agents and brokers		34,619.84
To become due for borrowed money		150,000.00
Total amount of all liabilities except capital		1,322,518.14
Capital actually paid up in cash	$400,000.00	
Surplus over all liabilities	142,828.87	
Surplus as regards policy holders		542,828.87
Total liabilities		1,865,347.01

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$146,988,331.00	$1,692,875.26
Written or renewed during year	108,470,309.00	1,328,201.07
Total	255,458,640.00	3,021,076.33
Deduct those expired and marked off as terminated	100,607,768.00	1,247,239.32
In force at end of year	154,850,872.00	1,773,837.01
Deduct amount reinsured	15,867,658.00	195,009.42
Net amount in force Dec. 31, 1906	138,983,214.00	1,578,827.59

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$47,836,846.00	$639,617.78	One-half	$319,808.89
Two years	1905	889,696.00	10,270.99	One-fourth	2,567.75
	1906	1,293,690.00	14,388.76	Three-fourths	10,791.57
Three years	1904	15,739,689.00	159,300.14	One-sixth	26,550.02
	1905	18,593,978.00	184,655.12	One-half	92,327.56
	1906	22,671,075.00	230,896.44	Five-sixths	192,413.70
Four years	1903	368,180.00	4,410.35	One-eighth	551.30
	1904	480,665.00	5,028.90	Three-eights	1,885.83
	1905	402,899.00	4,882.21	Five-eighths	3,051.38
	1906	651,716.00	8,390.24	Seven-eighths	7,341.46
Five years	1902	3,273,148.00	30,108.80	One-tenth	3,010.88
	1903	4,223,815.00	44,327.77	Three-tenths	13,298.33
	1904	5,539,071.00	62,098.74	One-half	31,049.37
	1905	7,138,786.00	76,225.86	Seven-tenths	53,358.11
	1906	8,620,735.00	96,104.54	Nine-tenths	86,494.09
Over five years		1,259,225.00	8,120.95	Pro rata	5,835.49
Total		138,983,214.00	1,578,827.59		850,335.73
Perpetual risks		4,748,602.00	135,376.19		121,838.57
Grand total		143,731,816.00	1,714,203.78		972,174.30

Business in District of Columbia during the year.

Risks written	$242,473.00
Premiums received	1,827.80
Losses paid	183.22
Losses incurred	158.22
Expenses incurred	684.92
Paid to the District of Columbia for taxes on premiums	28.27

DIXIE FIRE INSURANCE COMPANY, GREENSBORO, N. C.

[Incorporated March, 1906; commenced business, September, 1906. James B. Blades, president; James F. Cobb, secretary. Home office, 125 South Elm street, Greensboro, N. C.]

I. CAPITAL STOCK.

Cash capital	$500,000.00	
Amount of net ledger assets September 1, 1906		$500,000.00

II. INCOME.

Gross premiums	196,538.17	
Deduct reinsurance, rebate, abatement, and return premiums	25,286.76	
Total premiums (other than perpetuals)		171,251.41
Interest on bonds and dividends on stocks	3,333.77	
Interest on deposits	4,083.98	
Total interests		7,417.75
Premium on stock		250,000.00
Total income		428,669.16
Sum of both amounts		928,669.16

III. DISBURSEMENTS.

Net amount paid for losses	2,903.05
Commissions or brokerage	45,752.04
Salaries, fees, and all other charges of officers, clerks, agents, and other employees	5,396.85
All other taxes, licenses, and insurance department fees	4,811.29
Sundry office expenses	407.58
Printing and stationery	4,295.63
Freight and drayage	48.85
Express	527.02
Exchange	1.13
Local board expenses	2.08
Advertising	143.85
Telegrams and telephones	185.89
Loss expense	18.00
Traveling expenses	1,437.52
Maps	270.00
Commercial reports	425.00
Organization expenses	2,629.89
Postage	454.93
Furniture and fixtures	1,524.52
Total disbursements	71,235.12
Balance	857,434.04

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$442,770.42	
Cash in company's office, $94.64; deposited in bank, $328,955.13	329,049.77	
Agents' balances representing business written subsequent to October 1, 1906	85,613.85	
Total ledger assets		$857,434.04

NONLEDGER ASSETS.

Interest due and accrued on other assets	2,005.96	
Furniture and fixtures	1,524.53	
Printing and stationery	4,295.63	
		7,826.12
Gross assets		865,260.16

DEDUCT ASSETS NOT ADMITTED.

Printed matter, and stationery	4,295.63	
Furniture, fixtures, and safes	1,524.53	
Total		5,820.16
Total admitted assets		859,440.00

V. LIABILITIES.

Gross losses adjusted and unpaid	1,390.74	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	10,354.50	
Gross claims for losses resisted	694.43	
Total	12,439.67	
Deduct reinsurance due or accrued	845.54	
Net amount of unpaid losses and claims		11,594.13
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	67,832.34	
Unearned premiums, pro rata on fire risks running more than one year	22,624.89	
Total unearned premiums as computed above		90,457.23
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		300.00
Total amount of all liabilities except capital		102,351.36
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	257,088.64	
Surplus as regards policy holders		757,088.64
Total liabilities		859,440.00

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
Written or renewed during the year	$12,709,762.00	$196,538.17
Deduct those expired and marked off as terminated	1,200,863.00	14,493.02
In force at end of year	11,508,899.00	182,045.15
Deduct amount reinsured	774,043.00	19,672.61
Net amount in force Dec. 31, 1906	10,734,856.00	162,372.54

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1906	$9,021,914.00	$135,664.67	One-half	$67,832.34
Two years.....1906	76,341.00	842.95	Three-fourths	632.21
Three years.....1906	1,332,193.00	19,196.74	Five-sixths	15,997.28
Four years.....1906	9,000.00	238.65	Seven-eighths	208.82
Five years.....1906	295,408.00	6,429.53	Nine-tenths	5,786.58
Total	10,734,856.00	162,372.54		90,457.23

Business in District of Columbia during the year.

Risks written	$164,000.00
Premiums received	2,126.58
Expenses incurred	797.68

DUTCHESS FIRE INSURANCE COMPANY, POUGHKEEPSIE, N. Y.

[Incorporated, 1906; commenced business, 1906. L. H. Vail, president; J. J. Graham, secretary. Home office, 39 Market street, Poughkeepsie, N. Y.]

I. CAPITAL STOCK.

Cash capital			$200,000.00

II. INCOME.

Reinsurance Old Dutchess	$237,031.87		
Gross premiums	158,011.92		
		$395,043.79	
Deduct reinsurance, rebate, abatement, and return premiums		33,821.91	
Total premiums (other than perpetuals)			361,221.88
Interest on mortgage loans		4.93	
Interest on bonds and dividends on stocks		5,012.48	
Total interests			5,017.41
Total income			366,239.29
Sum of both amounts			566,239.29

III. DISBURSEMENTS.

Gross amount paid for losses	27,088.93	
Deduct amounts received for salvage, $115.31; and for reinsurance in other companies, $3,132.55	3,247.86	
Net amount paid for losses		23,841.07
Commissions or brokerage		33,251.84
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		1,873.33
Rents		150.00
All other taxes, licenses, and insurance department fees		1,369.18
All other disbursements:		
Advertising, printing, and stationery	$1,066.60	
Legal expense	300.00	
Maps	9.15	
Miscellaneous	3.25	
Office expense	2.67	
Postage, telegraph, and express	647.40	
Traveling	342.81	
		2,371.88
Total disbursements		62,857.30
Balance		503,381.99

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	7,600.00	
Book value of bonds (excluding interest), $279,142.64; and stocks, $125,650	404,792.64	
Cash in company's office, $2,998.52; deposited in bank, $49,775.36	52,773.88	
Agents' balances representing business written subsequent to October 1, 1906	38,215.47	
Total ledger assets		503,381.99
NONLEDGER ASSETS.		
Interest due and accrued on mortgages	134.67	
Interest due and accrued on bonds	1,776.62	
Total		1,911.29
Gross assets		505,293.28
DEDUCT ASSETS NOT ADMITTED.		
Depreciation from book value of ledger assets to bring same to market value		297.64
Total admitted assets		504,995.64

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	9,676.35	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	13,704.27	
Gross claims for losses resisted	800.00	
Total	24,180.62	
Deduct reinsurance due or accrued	1,358.10	
Net amount of unpaid losses and claims		22,822.52
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	99,308.08	
Unearned premiums, pro rata on fire risks running more than one year	142,148.27	
Total unearned premiums as computed above		241,456.35
Reinsurance premiums		90.90
Total amount of all liabilities except capital		264,369.77
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	40,625.87	
Surplus as regards policy holders		240,625.87
Total liabilities		504,995.64

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
Reinsurance of Old Dutchess	$39,807,287.00	$394,077.12
Written or renewed in 1906	12,091,159.00	158,011.92
Total	51,898,446.00	552,089.04
Deduct expirations and cancellations	7,819,249.00	46,706.26
In force Dec. 31, 1906	44,079,197.00	505,282.78
Deduct amount reinsured	603,827.00	9,677.97
Net amount in force Dec. 31, 1906	43,475,370.00	495,604.81

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$13,781,324.00	$198,616.15	One-half	$99,308.08
Two years	1905	56,195.00	316.46	One-fourth	79.12
	1906	77,423.00	933.46	Three-fourths	700.10
Three years	1904	9,270,040.00	91,123.88	One-sixth	15,187.31
	1905	9,800,656.00	94,435.27	One-half	47,217.64
	1906	7,700,177.00	73,458.98	Five-sixths	61,215.82
Four years	1903	32,312.00	329.85	One-eighth	41.23
	1904	37,925.00	459.05	Three-eighths	172.14
	1905	40,543.00	437.66	Five-eighths	273.54
	1906	11,746.00	199.40	Seven-eighths	174.48
Five years	1902	495,999.00	6,754.37	One-tenth	675.43
	1903	482,842.00	6,401.60	Three-tenths	1,920.47
	1904	658,459.00	9,013.94	One-half	4,506.97
	1905	716,177.00	9,141.25	Seven-tenths	6,398.88
	1906	313,552.00	3,983.49	Nine-tenths	3,585.14
Total		43,475,370.00	495,604.81		241,456.35

Business in District of Columbia during the year.

Risks written	$58,100.00
Premiums received	488.64
Losses paid	433.18
Losses incurred	433.64
Expenses incurred	129.21

THE EAGLE FIRE COMPANY, NEW YORK CITY, N. Y.

[Incorporated, 1806; commenced business, 1806. Theo. H. Price, president; Charles R. Watson, secretary. Home office, 82 Beaver street, New York City, N. Y.]

I. CAPITAL STOCK.

Cash capital	$300,000.00		
Amount of net ledger assets December 31, 1905		1,021,951.63	
Increase of paid-up capital during the year		[a] 600,000.00	
			$1,621,951.63

II. INCOME.

Gross premiums	875,057.41	
Deduct reinsurance, rebate, abatement, and return premiums	399,780.75	
Total premiums (other than perpetuals)		475,276.66
Interest on collateral loans	236.11	
Interest on bonds and dividends on stocks	13,090.47	
Interest on deposits	14,501.48	
Gross rents from company's property	1,999.98	
Total interests and rents		29,828.04
Profits on sale or maturity of ledger assets, stocks, and bonds		19,642.75
Premium on sale of 7,500 shares of capital stock at $60 per share		150,000.00
From all other sources		5,108.43
Total income		679,855.88
Sum of both amounts		2,301,807.51

[a] By resolution at stockholders' meeting May 9, 1906, capital stock was increased $300,000, and on June 4, 1906, capital stock was reduced $300,000 and the amount of such reduction transferred to surplus account.

By resolution at stockholders' meeting Nov. 15, 1906, capital stock was increased $300,000, and on Dec. 31, 1906, capital stock was reduced $300,000 and the amount of such reduction transferred to surplus account.

III. DISBURSEMENTS.

Gross amount paid for losses (including $44,560.72 occurring in previous years)	$890,385.16	
Deduct amounts received for salvage, $5,908.67; and for reinsurance in other companies, $186,250.75	192,159.42	
Net amount paid for losses		$698,225.74
Commissions or brokerage		110,707.48
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		58,715.96
Rents		4,866.72
Repairs and expenses (other than taxes) on real estate		557.28
Taxes on real estate		723.26
All other taxes, licenses, and insurance department fees		23,914.82
Loss on sale or maturity of ledger assets (stocks)		4,229.00
Marked off to bad debts		291.98
All other disbursements:		
Printing, stationery, and supplies	11,888.95	
Maps	5,696.66	
Furniture and fixtures	1,866.11	
Traveling expenses	12,475.31	
Advertising, newspapers	3,224.93	
Inspections, surveys	2,717.45	
Office, miscellaneous expenses	13,801.26	
		51,670.67
Total disbursements		953,902.91
Balance		1,347,904.60

IV. LEDGER ASSETS.

Book value real estate unincumbered	56,000.00	
Book value of bonds (excluding interest), $201,991.87, and stocks, $289,331.75	491,323.62	
Cash in company's office, $4,031.74; deposited in bank, $742,370.32	746,402.06	
Agents' balances representing business written subsequent to October 1, 1906	53,908.96	
Agents' balances representing business written prior to October 1, 1906	269.96	
Total ledger assets		1,347,904.60

NONLEDGER ASSETS.

Interest due and accrued on bonds	3,005.00
Market value of real estate over book value	9,000.00
Due from reinsurance companies on losses paid	7,561.77
Gross assets	1,367,471.37

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	269.96	
Depreciation from book value of ledger assets to bring same to market value stocks and bonds	683.62	
Total		953.58
Total admitted assets		1,366,517.79

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	17,912.67	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	209,338.87	
Gross claims for losses resisted	8,507.98	
Total	235,759.52	
Deduct reinsurance due or accrued	29,307.29	
Net amount of unpaid losses and claims		206,452.23
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	189,021.92	
Unearned premiums, pro rata on fire risks running more than one year	176,323.85	
Total unearned premiums as computed above		365,345.77
Cash dividends remaining unpaid, to stockholders, unclaimed		2,826.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		12,500.00
Reinsurance premiums		781.84
All other liabilities, cash deposits in lieu of agents' bond		1,000.00
Total amount of all liabilities except capital		588,906.08
Capital actually paid up in cash	300,000.00	
Surplus over all liabilities	477,611.71	
Surplus as regards policy holders		777,611.71
Total liabilities		1,366,517.79

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force on Dec. 31, 1905	$41,639,755.00	$548,486.15
Written or renewed during year	68,887,194.00	875,057.41
Total	110,526,949.00	1,423,543.56
Deduct those expired and marked off as terminated	53,436,748.00	701,721.03
In force at end of year	57,090,201.00	721,822.53
Deduct amount reinsured	8,429,442.00	98,407.34
Net amount in force Dec. 31, 1906	48,660,759.00	623,415.19

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$28,433,624.00	$378,043.85	One-half	$189,021.92
Two years	1905	418,148.00	4,408.12	One-fourth	1,102.03
	1906	218,001.00	2,349.52	Three-fourths	1,762.14
Three years	1904	48,159.00	619.46	One-sixth	103.24
	1905	6,162,859.00	71,065.51	One-half	35,532.75
	1906	9,627,526.00	107,691.52	Five-sixths	89,742.93
Four years	1903			One-eighth	
	1904			Three-eighths	
	1905	117,130.00	1,128.07	Five-eighths	705.05
	1906	97,682.00	948.49	Seven-eighths	829.91
Five years	1902	1,000.00	15.00	One-tenth	1.50
	1903	1,996.00	75.82	Three-tenths	22.75
	1904	6,250.00	98.10	One-half	49.05
	1905	1,476,888.00	24,010.26	Seven-tenths	16,807.18
	1906	2,051.496 00	32,961.47	Nine-tenths	29,665.32
Grand total		48,660,759.00	623,415.19		365,345.77

Business in District of Columbia during the year.

Risks written	$305,188.00
Premiums received	3,477.90
Losses paid	179.40
Losses incurred	135.48
Expenses incurred	777.34
Paid to the District of Columbia for taxes on premiums	40.04

EQUITABLE FIRE AND MARINE INSURANCE COMPANY, PROVIDENCE, R. I.

[Incorporated, 1859; commenced business, 1860. Fred W. Arnold, president; Samuel G. Howe, secretary. Home office, 1 Custom House street, Providence, R. I.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets December 31, 1905		$1,196,178.00

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$963,410.68	$23,665.25	
Deduct reinsurance, rebate, abatement, and return premiums	198,944.16	2,463.69	
Total premiums (other than perpetuals)	764,466.52	21,201.56	$785,668.08
Interest on mortgage loans		8,582.07	
Interest on collateral loans		2,224.21	
Interest on bonds and dividends on stocks		28,907.79	
Interest on deposits		3,513.30	
Gross rents from company's property		4,141.88	
Total interests and rents			47,369.25
Profits on sale or maturity of ledger assets			1,007.00
From all other sources, bad and doubtful accounts previously charged to profit and loss			3.10
Total income			834,047.43
Sum of both amounts			2,030,225.43

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $60,954.09 occurring in previous years)	$688,759.08	$12,566.52	
Deduct amounts received for salvage, $5,205.22, and for reinsurance in other companies, $33,473.59	35,346.85	3,331.96	
Net amount paid for losses	653,412.23	9,234.56	$662,646.79
Paid stockholders for interest or dividends			16,000.00
Commissions or brokerage			167,839.19
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			59,471.60
Repairs and expenses (other than taxes) on real estate			3,637.61
Taxes on real estate			1,967.13
All other taxes, licenses, and insurance department fees			24,811.65
Loss on sale or maturity of ledger assets, bonds			1,650.00
All other disbursements:			
Office and agency expenses except salaries		$53,525.81	
Bad and doubtful accounts charged to profit and loss		1,124.71	
Interest paid on temporary loan		888.92	
Premiums on investments bought during year charged profit and loss		241.52	
			55,780.96
Total disbursements			993,804.93
Balance			1,036,420.50

IV. LEDGER ASSETS.

Book value real estate unincumbered	113,000.00	
Mortgage loans on real estate, first liens	161,000.00	
Book value of bonds (excluding interest), $411,325; and stocks, $186,350	597,675.00	
Cash in company's office, $98.09; deposited in bank, $32,088.64	32,186.73	
Agent's balances representing business written subsequent to October 1, 1906	131,047.37	
Agent's balances representing business written prior to October 1, 1906	1,018.90	
Bills receivable, not matured, taken for marine and inland risks	492.50	
Total ledger assets		1,036,420.50

NONLEDGER ASSETS.

Rents due and accrued on company's property or lease	854.17
Market value (not including interest) of bonds and stocks over book value	103,392.50
Gross assets	1,140,667.17

DEDUCT ASSETS NOT ADMITTED

Agent's balances representing business written prior to October 1, 1906	1,018.90
Total admitted assets	1,139,648.27

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	10,604.92	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	66,620.30	
Gross claims for losses resisted	596.43	
Total	77,821.65	
Deduct reinsurance due or accrued	96.28	
Net amount of unpaid losses and claims		77,725.37
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	282,595.96	
Unearned premiums, pro rata on fire risks running more than one year	297,929.03	
Unearned premiums on unexpired marine risks (50 per cent) on hulls 100 per cent on balance	7,440.28	
Total unearned premiums as computed above		587,965.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		3,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		15,000.00
Total amount of all liabilities except capital		683,690.64
Capital actually paid up in cash	400,000.00	
Surplus over all liabilities	55,957.63	
Surplus as regards policy holders		455,957.63
Total liabilities		1,139,648.27

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$98,128,797.00	$1,217,043.64	$233,121.00	$15,810.31
Written or renewed during the year	75,035,472.00	963,410.68	1,327,803.00	23,665.25
Total	173,164,269.00	2,180,454.32	1,560,924.00	39,475.56
Deduct those expired and marked off as terminated	72,334,602.00	964,218.15	1,316,018.00	22,932.92
In force at end of year	100,829,667.00	1,216,236.17	244,906.00	16,542.64
Deduct amount reinsured	5,677,983.00	91,802.22	11,700.00	2,125.43
Net amount in force Dec. 31, 1906	95,151,684.00	1,124,433.95	233,206.00	14,417.21

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$40,460,271.00	$565,191.91	One-half	$282,595.96
Two years	1905	383,929.00	4,576.63	One-fourth	1,144.16
	1906	181,958.00	1,394.63	Three-fourths	1,045.97
Three years	1904	9,585,588.00	95,236.79	One-sixth	15,872.80
	1905	10,966,514.00	106,155.65	One-half	53,077.83
	1906	13,065,491.00	125,842.70	Five-sixths	104,868.92
Four years	1903	90,694.00	964.90	One-eighth	120.61
	1904	124,854.00	1,102.38	Three-eighths	413.39
	1905	134,975.00	1,433.82	Five-eighths	896.14
	1906	113,100.00	889.86	Seven-eighths	778.63
Five years	1902	3,362,114.00	35,755.61	One-tenth	3,575.56
	1903	3,645,712.00	41,609.60	Three-tenths	12,482.88
	1904	3,602,424.00	40,018.44	One-half	20,009.22
	1905	4,525,784.00	50,960.02	Seven-tenths	35,672.01
	1906	4,908,276.00	53,301.01	Nine-tenths	47,970.91
Total		95,151,684.00	1,124,433.95		580,524.99

Business in District of Columbia during the year.

Risks written	$124,750.60
Premiums received	698.07
Expenses incurred	249.22
Paid to the District of Columbia for taxes on premiums	23.77

FEDERAL INSURANCE COMPANY, JERSEY CITY, N. J.

[Incorporated, 1901; commenced business, 1901. Percy Chubb, president; Max Grundner, secretary. Home office, 15 Exchange place, Jersey City, N. J.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00		
Amount of net ledger assets December 31, 1905		2,234,168.77	
Increase of paid-up capital during the year		500,000.00	
Extended at			$2,734,168.77

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$692,654.40	$2,121,381.64	
Deduct reinsurance, rebate, abatement, and return premiums	194,968.81	1,301,216.95	
Total premiums (other than perpetuals)	497,685.59	820,164.69	1,317,850.28
Interest on mortgage loans		1,350.00	
Interest on bonds and dividends on stocks		62,601.67	
Interest on deposits		22,325.09	
Interest from all other sources		54.40	
Total interest			86,231.16
Profit on sale of additional capital stock			100,000.00
From all other sources, profit and loss on exchange			2,745.83
Total income			1,506,927.27
Sum of both amounts			4,241,096.04

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $237,929.56 occurring in previous years)	$777,605.11	$1,107,637.97	
Deduct amounts received for salvage, $59,792.12, and for reinsurance in other companies, $706,632.75	60,772.20	705,652.67	
Net amount paid for losses	716,832.91	401,985.30	1,118,818.21
Paid stockholders for interest or dividends (amount declared during year)			50,000.00
Commissions or brokerage			312,089.58
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			57,478.97
Rents			2,200.84
All other taxes, licenses, and insurance department fees			28,281.23
Loss on sale or maturity of ledger assets, bonds			356.38
All other disbursements, general expenses			62,320.70
Total disbursements			1,631,545.91
Balance			2,609,550.13

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$30,000.00	
Book value of bonds (excluding interest), $1,416,515.19, and stocks, $59,882.61	1,476,397.80	
Cash deposited in bank	738,511.76	
Agents' balances representing business written subsequent to October 1, 1906	339,116.66	
Agents' balances representing business written prior to October 1, 1906	25,423.91	
Other ledger assets, Philadelphia Fire Underwriters Association—deposit	100.00	
Total ledger assets		2,609,550.13

NONLEDGER ASSETS.

Interest due and accrued on mortgages	112.50	
Interest due and accrued on bonds	16,942.49	
Interest due and accrued on other assets	1,349.67	
Total		18,404.66
Gross assets		2,627,954.79

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	25,423.91	
Depreciation from book value of ledger assets to bring same to market value	80,376.05	
Total		105,799.96
Total admitted assets		2,522,154.83

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	581,551.65	
Deduct reinsurance due or accrued	58,071.00	
Net amount of unpaid losses and claims		523,480.65
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	175,558.59	
Unearned premiums, pro rata, on fire risks, running more than one year	170,142.68	
Unearned premiums on unexpired inland navigation risks (50 per cent)	40,274.96	
Unearned premiums on unexpired yearly marine risks (60 per cent)	44,068.66	
Unearned premiums on unexpired other marine risks (100 per cent)	70,709.10	
Total unearned premiums as computed above		500,753.99
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		18,698.19
Commissions, brokerage, and other charges due or to become due to agents and brokers		34,135.55
Return premiums, $232.59; reinsurance premiums, $16,331.91		16,564.50
All other liabilities, special contingent reserve		175,000.00
Total amount of all liabilities except capital		1,268,632.88
Capital actually paid up in cash	$1,000,000.00	
Surplus over all liabilities	253,521.95	
Surplus as regards policy holders		1,253,521.95
Total liabilities		2,522,154.83

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$38,318,322.00	$488,910.30	$38,867,352.00	$157,031.59
Written or renewed during the year	51,863,846.00	692,654.40	832,932,550.00	2,121,381.64
Total	90,182,168.00	1,181,564.70	871,799,902.00	2,278,413.23
Deduct those expired and marked off as terminated	36,156,513.00	465,171.36	806,535,064.00	2,025,341.84
In force at end of year	54,025,655.00	716,393.34	65,264,838.00	253,071.39
Deduct amount reinsured	7,833,912.00	96,440.48	6,437,952.00	28,364.60
Net amount in force Dec. 31, 1906	46,191,743.00	619,952.86	58,826,886.00	224,706.79

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$24,456,061.00	$351,117.18	One-half	$175,558.59
Two years	1905	269,126.00	2,545.62	One-fourth	636.41
	1906	563,841.00	6,460.65	Three-fourths	4,845.49
Three years	1904	3,017,701.00	34,219.89	One-sixth	5,703.31
	1905	5,058,859.00	58,939.41	One-half	29,469.71
	1906	7,745,392.00	95,393.92	Five-sixths	79,494.94
Four years	1903	47,500.00	355.75	One-eighth	44.47
	1904	132,624.00	1,288.19	Three-eighths	483.07
	1905	157,525.00	1,294.77	Five-eighths	809.23
	1906	137,117.00	1,551.28	Seven-eighths	1,357.37
Five years	1903	336,514.00	5,091.46	Three-tenths	1,527.44
	1904	1,026,193.00	15,986.01	One-half	7,993.00
	1905	1,225,595.00	16,668.04	Seven-tenths	11,667.63
	1906	1,962,695.00	28,052.29	Nine-tenths	25,247.06
Over five years		55,000.00	968.40	Pro rata	861.55
Total		46,191,743.00	619,952.86		345,701.27

Business in District of Columbia during the year.

Risks written	$363,796.00
Premiums received	2,863.20
Losses paid	1,055.48
Losses incurred	1,055.48
Expenses incurred	905.15
Paid to the District of Columbia for taxes on premiums	42.95

FIDELITY FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1906; commenced business, 1906. Henry Evans, president; J. E. Lopez and E. S. Ballard, secretaries. Home office, 44 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00	
Amount of net ledger assets June 27, 1906		$2,500,000.00

II. INCOME.

Gross premiums	486,806.96	
Deduct reinsurance, rebate, abatement, and return premiums	41,251.22	
Total premiums (other than perpetuals)		445,555.74
Interest on bonds and dividends on stocks	7,679.01	
Interest on deposits	18,124.21	
Interest from all other sources	104.70	
Total interests		25,907.92
Profits on sale or maturity of ledger assets, stocks and bonds		29,460.00
Total income		500,923.66
Sum of both amounts		3,000,923.66

III. DISBURSEMENTS.

Gross amount paid for losses	$23,895.66	
Deduct amounts received for salvage, $28.47; and for reinsurance in other companies, $277.68	306.15	
Net amount paid for losses		$23,589.51
Commissions or brokerage		86,237.55
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		19,843.35
Rents		2,463.31
All other taxes, licenses, and insurance department fees		7,447.73
All other disbursements:		
Advertising, printing, and stationery	$14,409.74	
Exchange	104.48	
Express	874.07	
Furniture and fixtures	732.81	
Legal expenses	2,996.62	
Local board expenses	401.60	
Maps	17,777.93	
Miscellaneous	1,154.54	
Paper subscriptions	43.32	
Postage	2,103.48	
Survey reports	225.64	
Subscription, mercantile agencies	277.05	
Supper money, clerks, overtime	301.94	
Telegrams	270.18	
Telephone	100.97	
Traveling expenses, special agents, etc	2,804.09	
		44,578.46
Total disbursements		184,159.91
Balance		2,816,763.75

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $390,437; and stocks, $2,182,135	2,572,572.00	
Cash in company's office, $513.35; deposited in bank, $116,629.97	117,143.32	
Agents' balances representing business written subsequent to October 1, 1906	126,648.96	
Agents' balances representing business written prior to October 1, 1906	399.47	
Total ledger assets		2,816,763.75

NONLEDGER ASSETS.

Interest due and accrued on bonds	3,095.00	
Interest due and accrued on other assets	8,300.00	
Total		11,395.00
Gross assets		2,828,158.75

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	399.47	
Depreciation from book value of ledger assets to bring same to market value	68,392.00	
Total		68,791.47
Total admitted assets		2,759,367.28

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	29,245.98	
Deduct reinsurance due or accrued	115.30	
Net amount of unpaid losses and claims		29,130.68
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	150,340.38	
Unearned premiums, pro rata on fire risks running more than one year	128,275.72	
Total unearned premiums as computed above		278,616.10
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		7,648.47
Commissions, brokerage and other charges due or to be come due to agents and brokers		2,029.31
Reinsurance premiums		746.77
All other liabilities, special reserve for unearned premiums		441,195.95
Total amount of all liabilities except capital		759,367.28
Capital actually paid up in cash	$1,000,000.00	
Surplus over all liabilities	1,000,000.00	
Surplus as regards policy holders		2,000,000.00
Total liabilities		2,759,367.28

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
Written during year	$39,756,550.00	$486,806.96
Total	39,756,550.00	486,806.96
Deduct those expired and marked off as terminated	2,834,899.00	29,041.53
In force at end of year	36,921,651.00	457,765.43
Deduct amount reinsured	754,270.00	6,559.05
Net amount in force Dec. 31, 1906	36,167,381.00	451,206.38

Recapitulation of fire risks and premiums.

Term and year written.	Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less.....1906	$22,443,265.00	$300,680.76	One-half	$150,340.38
Two years.....1906	912,881.00	6,147.62	Three-fourths	4,610.71
Three years.....1906	8,402,875.00	92,555.79	Five-sixths	77,129.82
Four years.....1906	598,257.00	4,686.22	Seven-eighths	4,100.44
Five years.....1906	3,694,503.00	46,591.54	Nine-tenths	41,932.39
Over five years	115,600.00	544.45	Pro rata	502.36
Total	36,167,381.00	451,206.38		278,616.10

Business in District of Columbia during the year.

Risks written	$233,260.00
Premiums received	2,094.49
Expenses incurred	630.30

FIRE ASSOCIATION OF PHILADELPHIA, PHILADELPHIA, PA.

[Incorporated, 1820; commenced business, 1817. E. C. Irvin, president; M. G. Garrigues, secretary. Home office, 407-409 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$750,000.00	
Amount of net ledger assets December 31, 1905	$6,708,537.76	
Increase of paid up capital during the year	250,000.00	
Extended at		$6,958,537.76

II. INCOME.

Gross premiums	5,177,944.65	
Deduct reinsurance, rebate, abatement, and return premiums	1,246,663.74	
Total premiums (other than perpetuals)		3,931,280.91
Deposit premiums, written on perpetual risks (gross)		65,703.18
Interest on mortgage loans	80,456.79	
Interest on collateral loans	2,228.67	
Interest on bonds and dividends on stocks	188,079.00	
Interest from all other sources	3,541.54	
Gross rents from company's property	29,416.16	
Total interests and rents		303,722.16
Profits on sale or maturity of ledger assets, stocks and bonds		8,937.50
From all other sources:		
Earned deposits	5,524.13	
Profit and loss	520.65	
Premium on sale of new issue stock, 5,000 shares, at $300 per share in excess of par value of stock	1,250,000.00	
		1,256,044.78
Total income		5,565,688.53
Sum of both amounts		12,524,226.29

III. DISBURSEMENTS.

Gross amount paid for losses (including $271,304.04 occurring in previous years)	$4,094,145.98	
Deduct amounts received for salvage, $17,844.54, and for reinsurance in other companies, $481,095.58	498,940.12	
Net amount paid for losses		$3,595,205.86
Deposit premiums returned		80,769.91
Paid stockholders for interest or dividends		200,000.00
Interest paid to scripholders		13,032.00
Commissions or brokerage		991,961.28
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		252,228.76
Repairs and expenses (other than taxes) on real estate		11,243.43
Taxes on real estate		7,322.73
All other taxes, licenses, and insurance department fees		92,222.24
Loss on sale or maturity of ledger assets, real estate		4,770.23
All other disbursements:		
Printing and stationery	$19,907.44	
Postage	14,150.94	
Advertising	6,782.39	
Commission on purchase and sale of securities	6,908.10	
Tariff assessments	52,538.10	
Attorneys' fees	681.29	
Commission on collecting rents	742.10	
Office expenses	11,469.26	
Miscellaneous	48,008.58	
Interest paid on borrowed money	10,962.57	
		172,150.77
Total disbursements		5,420,907.21
Balance		7,103,319.08

IV. LEDGER ASSETS.

Book value real estate	428,815.33	
Mortgage loans on real estate	1,469,284.99	
Loans secured by pledge of bonds, stocks, or other collaterals	208,400.00	
Book value of bonds (excluding interest), $3,649,994.73, and stocks, $257,490.34	3,907,485.07	
Cash in company's office, $8,360.34; deposited in bank, $505,843.55	514,203.89	
Agents' balances representing business written subsequent to October 1, 1906	575,129.80	
Total ledger assets		7,103,319.08

NONLEDGER ASSETS.

Interest due and accrued on mortgages	26,071.70	
Interest due and accrued on bonds	24,153.45	
Interest due and accrued on collateral loans	2,114.05	
Rents due and accrued on company's property or lease	2,750.41	
Total		55,089.61
Market value of real estate over book value		3,159.67
Market value (not including interest) of bonds and stocks over book value		126,831.23
Due from other companies for reinsurance on losses paid		12,861.97
Gross assets		7,301,261.56

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned		10,540.00
Total admitted assets		7,290,721.56

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$117,216.86	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	207,027.28	
Gross claims for losses resisted	53,431.82	
Total	377,675.96	
Deduct reinsurance due or accrued	66,312.87	
Net amount of unpaid losses and claims		311,363.09
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,386,564.84	
Unearned premiums pro rata on fire risks running more than one year	1,649,106.88	
Total unearned premiums as computed above		3,035,671.72
Amount reclaimable by the insured on perpetual fire insurance policies		1,743,317.74
Total amount of all liabilities except capital		5,090,352.55
Capital actually paid up in cash	750,000.00	
Surplus over all liabilities	1,450,369.01	
Surplus as regards policy holders		2,200,369.01
Total liabilities		7,290,721.56

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$512,312,550.00	$6,255,293.43
Written or renewed during the year	414,951,434.00	5,177,944.65
Total	927,263,984.00	11,433,238.08
Deduct those expired and marked off as terminated	401,984.727.00	5,032,663.11
In force at the end of the year	525,279,257.00	6,400,574.97
Deduct amount reinsured	39,382,297.00	480,925.93
Net amount in force Dec. 31, 1906	485,896,960.00	5,919,649.04

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$200,686,398.00	$2,773,129.68	One-half	$1,386,564.84
Two years	1905	1,201,133.00	13,772.58	One-fourth	3,443.14
	1906	2,005,616.00	20,050.57	Three-fourths	15,037.93
Three years	1904	59,104,475.00	602,096.60	One-sixth	100,349.44
	1905	59,808,929.00	619,403.39	One-half	309,701.70
	1906	72,086,711.00	762,879.37	Five-sixths	635,732.81
Four years	1903	869,625.00	10,435.93	One-eighth	1,304.49
	1904	858,378.00	10,637.54	Three-eighths	3,989.07
	1905	910,288.00	9,614.63	Five-eighths	6,009.14
	1906	1,058,635.00	12,235.67	Seven-eighths	10,706.21
Five years	1902	17,307,314.00	192,851.06	One-tenth	19,285.11
	1903	19,201,823.00	207,045.43	Three-tenths	62,113.63
	1904	15,126,767.00	237,060.63	One-half	118,530.31
	1905	16,013,229.00	203,442.30	Seven-tenths	142,409.61
	1906	19,657,639.00	244,993.66	Nine-tenths	220,494.29
Total		485,896,960.00	5,919,649.04		3,035,671.72
Perpetual risks		83,225,663.00	1,904,027.71		1,743,317.74
Grand total		569,122,623.00	7,823,676.75		4,778,989.46

Business in District of Columbia during the year.

Risks written	$715,883.00
Premiums received	7,071.08
Losses paid	204.39
Losses incurred	749.04
Expenses incurred	2,117.69
Paid to the District of Columbia for taxes on premiums	106.07

FIREMEN'S INSURANCE COMPANY, NEWARK, N. J.

[Incorporated, 1855; commenced business, 1855. Daniel H. Dunham, president; A. H. Hassinger, secretary. Home office, 784-786 Broad street, Newark, N. J.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00	
Amount of net ledger assets December 31, 1905		$3,222,476.48

II. INCOME.

Gross premiums	2,011,134.74	
Deduct reinsurance, rebate, abatement, and return premiums	324,431.97	
Total premiums (other than perpetuals)		1,686,702.77
Interest on mortgage loans	84,218.16	
Interest on bonds and dividends on stocks	94,752.55	
Interest on deposits	704.63	
Gross rents from company's property	11,825.47	
Total interests and rents		191,500.81
From all other sources		3.00
Total income		1,878,206.58
Sum of both amounts		5,100,683.06

III. DISBURSEMENTS.

Gross amount paid for losses (including $64,766.49 occurring in previous years)	$586,285.60	
Deduct amounts received for salvage, $2,561.53, and for reinsurance in other companies, $51,932.15	54,493.67	
Net amount paid for losses		$531,791.93
Paid stockholders for interest or dividends		150,000.00
Scrip or certificates of profits redeemed in cash		17.25
Commissions or brokerage		431,975.99
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		50,181.21
Repairs and expenses (other than taxes) on real estate		1,985.29
Taxes on real estate		7,279.63
All other taxes, licenses, and insurance department fees		34,989.78
Agency expenses		41,040.53
Adjustment expenses		15,2..0.35
General expenses		15,920.05
Premiums on stocks and bonds		41,980.25
Total disbursements		1,322,392.26
Balance		3,778,290.80

IV. LEDGER ASSETS.

Book value real estate unincumbered	$111,217.62	
Mortgage loans on real estate, first liens	1,929,925.00	
Book value of bonds (excluding interest), $1,067,000, and stocks, $452,800	1,519,800.00	
Cash in company's office, $3,735.46; deposited in bank, $36,286.49	40,021.95	
Agents' balances representing business written subsequent to October 1, 1906	176,997.89	
Agents' balances representing business written prior to October 1, 1906	328.34	
Total ledger assets		3,778,290.80

NONLEDGER ASSETS.

Interest due and accrued on mortgages	25,629.82	
Rents due and accrued on company's property or lease	193.00	
Total		25,822.82
Market value (not including interest) of bonds and stocks over book value		588,800.00
Due for reinsurance on losses paid		1,483.50
Gross assets		4,394,397.12

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		328.34
Total admitted assets		4,394,068.78

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $30,825.84; not yet due, $2,401.69)	$33,227.53	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	91,121.88	
Gross claims for losses resisted	8,817.25	
Total	133,166.66	
Deduct reinsurance due or accrued	3,728.58	
Net amount of unpaid losses and claims		129,438.08
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	521,165.60	
Unearned premiums pro rata on fire risks running more than one year	827,779.17	
Total unearned premiums as computed above		1,348,944.77
Total amount of all liabilities except capital		1,478,382.85
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	1,915,685.93	
Surplus as regards policy holders		2,915,685.93
Total liabilities		4,394,068.78

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$190,828,665.00	$1,797,552.80
Written or renewed during year	140,783,629.00	2,011,134.74
Total	331,612,294.00	3,808,687.54
Deduct those expired	80,428,297.00	1,244,875.36
In force at end of the year	251,183,997.00	2,533,812.18
Deduct amount reinsured	9,698,187.00	66,763.41
Net amount in force Dec. 31, 1906	241,485,810.00	2,497,048.77

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$73,425,442.00	$1,042,331.21	One-half	$521,165.60
Two years	1905	499,055.00	3,272.74	One-fourth	818.18
	1906	1,488,850.00	7,715.90	Three-fourths	5,786.92
Three years	1904	31,005,793.00	258,104.66	One-sixth	43,017.44
	1905	46,617,014.00	367,715.21	One-half	183,857.60
	1906	56,076,655.00	469,352.21	Five-sixths	391,126.84
Four years	1903	327,335.00	1,974.82	One-eighth	246.85
	1904	446,275.00	3,591.47	Three-eighths	1,346.80
	1905	564,213.00	4,740.93	Five-eighths	2,963.08
	1906	1,048,139.00	8,806.01	Seven-eighths	7,784.00
Five years	1902	5,204,652.00	43,839.31	One-tenth	4,383.93
	1903	4,344,170.00	49,368.44	Three-tenths	14,810.53
	1904	5,512,637.00	63,281.00	One-half	31,640.50
	1905	6,464,988.00	77,909.32	Seven-tenths	54,536.52
	1906	8,460,592.00	94,955.54	Nine-tenths	85,459.98
Total		241,485,810.00	2,497,048.77		1,348,944.77

Business in District of Columbia during the year.

Risks written	$609,555.00
Premiums received	4,063.36
Losses paid	7.50
Losses incurred	7.50
Expenses incurred	85.27
Paid to the District of Columbia for taxes on premiums	39.99

FIREMAN'S FUND INSURANCE COMPANY, SAN FRANCISCO, CAL.

[Incorporated, 1863; commenced business, 1863. William J. Dutton, president; Louis Weinmann, secretary. Home office, 401 California street, San Francisco, Cal.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00	
Amount of net ledger assets December 31, 1905		$6,957,244.32

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$1,679,579.48	$546,993.06	
Deduct, reinsurance, rebate, abatement and return premiums	575,455.51	291,795.33	
Total premiums (other than perpetuals)	1,104,123.97	255,197.73	1,359,321.70
Interest on mortgage loans		6,368.25	
Interest on collateral loans		8,379.88	
Interest on bonds and dividends on stocks		134,748.57	
Interest on deposits and from all other sources		5,352.36	
Gross rents from company's property, including $2,100 for company's own occupancy		8,676.95	
Total interests and rents			163,[illegible]
Profits on sale or maturity of ledger assets, real estate, stocks, and bonds			353,563.25
From all other sources			
Premiums on sale on company's stock		3,404,996.74	
Assessment collected		1,654,225.00	
			5,059,221.74
Total income			6,935,[illegible]
Sum of both amounts			13,[illegible]

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $490,510.73 occurring in previous years)	$9,054,227.98	$591,810 17	
Deduct amounts received for salvage, $44,247.93, and for reinsurance in other companies, $2,686,086.67	2,423,032.21	307,302.39	
Net amount paid for losses	6,631,195.77	284,507.78	$6,915,703.55
Paid stockholders for interest or dividends			40,000.00
Commissions or brokerage			261,364.06
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			120,478.09
Rents, including $2,100; for company's own occupancy			2,100.00
Taxes on real estate			2,462.35
All other taxes, licenses, and insurance department fees			72,996.81
All other disbursements:			
Advertising		$22,624.26	
Legal expenses		3,186.50	
Profit and loss		68,287.61	
Miscellaneous		93,912.10	
			188,010.47
Amount paid Fireman's Insurance Corporation under contract dated May 22, 1906, for reinsurance for all outstanding risks			2,481,730.00
Total disbursements			10,084,845.33
Balance			3,808,231.59

IV. LEDGER ASSETS.

Book value real estate unincumbered	$26,482.50	
Mortgage loans on real estate, first liens	18,000.00	
Book value of bonds (excluding interest), $458,821.43, and stocks, $1,444,000.88	1,902,822.31	
Cash deposited in bank	1,305,801.46	
Other ledger assets:		
Advances on marine losses	1,675.32	
Amount advanced to stockholders on their assessment secured by stock or Fireman's Fund Corporation at not exceeding face value	553,450.00	
Total ledger assets		3,808,231.59

NONLEDGER ASSETS.

Estimated further amount to be collected on assessment	345,775.00
Gross assets	4,154,006.59

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, bonds and stocks	883,432.31
Total admitted assets	3,270,574.28

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$19,194.11	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	709,679.19	
Gross claims for losses resisted	13,070.00	
Total	741,943.30	
Deduct reinsurance due or accrued	344,780.92	
Net amount of unpaid losses and claims		397,162.38
All other liabilities:		
Amount set aside to cover contingent liability under agreement with policy claimants' committee		500,000.00
Stock orders issued to loss claimants		860,681.14
Total amount of all liabilities except capital		1,757,843.52
Capital actually paid up in cash	$1,000,000.00	
Surplus over all liabilities	512,730.76	
Surplus as regards policy holders		1,512,730.76
Total liabilities		3,270,574.28

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force Dec. 31, 1905	$477,520,945.00	$5,896,347.77	$29,258,742.00	$709,894.37
Written or renewed during year	146,751,760.00	1,679,579.48	52,985,670.00	546,993.06
Total	624,272,705.00	7,575,927.25	82,244,412.00	1,256,887.43
Deduct those expired and marked off as terminated	191,252,129.00	2,377,640.18	60,235,926.00	630,202.73
In force at end of year	433,020,576.00	5,198,287.07	22,008,486.00	626,184.70
Deduct amount reinsured	60,435,826.00	727,170.04	5,201,266.00	257,840.73
Net amount in force Dec. 31, 1906	372,584,750.00	4,471,117.03	16,807,220.00	368,343.97

Business in District of Columbia during the year.

	Fire risks.	Marine and inland risks.	Aggregate.
Risks written	$297,455.00	$15,900.00	$313,355.00
Premiums received	4,938.94	454.00	5,392.94
Losses paid	141.22		141.22
Losses incurred	141.22		141.22
Paid to the District of Columbia for taxes on premiums			55.28

FRANKLIN FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1829; commenced business, 1829. James W. McAllister, president; Ezra T. Cresson, secretary. Home office, 421 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets December 31, 1905		$2,991,936.46

II. INCOME.

	Fire.	
Gross premiums	$1,132,385.99	
Deduct reinsurance, rebate, abatement, and return premiums	207,059.22	
Total premiums (other than perpetuals)		925,326.77
Deposit premiums, written on perpetual risks (gross)		7,399.96
Interest on mortgage loans	4,155.10	
Interest on collateral loans	471.04	
Interest on bonds and dividends on stocks	101,645.21	
Interest on deposits	2,650.91	
Gross rents from company's property	4,860.18	
Total interests and rents		113,782.44
Profits on sale or maturity of ledger assets, stocks and bonds		23,573.80
Transfers		1,208.00
Home commissions		535.44
Profit and loss by reduction of capital stock	300,000.00	
Item—50 per cent of subscriptions to new capital stock	300,000.00	
		600,000.00
Total income		1,671,826.41
Sum of both amounts		4,663,762.87

III. DISBURSEMENTS.

Gross amount paid for losses (including $64,744.28 occurring in previous years)	$1,990,584.81	
Deduct amounts received for salvage, $4,477.59, and for reinsurance in other companies, $330,000.67	334,478.26	
Net amount paid for losses		1,656,106.55
Deposit premiums returned		40,316.14
Paid stockholders for interest or dividends		40,000.00
Commissions or brokerage		211,933.36
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		35,555.00
Rents		1,446.56
Repairs and expenses (other than taxes) on real estate		3,817.03
Taxes on real estate		2,582.19
All other taxes, licenses, and insurance department fees		22,281.82

Loss on sale or maturity of ledger assets:		
Stocks and bonds	$1,312.06	
Real estate	3,532.38	
		$4,844.44
All other disbursements:		
Profit and loss on uncollected premiums	101.38	
Incidental expenses	18,724.31	
Legal expenses	1,429.00	
Agency expenses	77,912.66	
Discount account	13,747.12	
Advertising	11,953.19	
		123,867.66
Total disbursements		2,142,750.77
Balance		2,521,012.10

IV. LEDGER ASSETS.

Book value real estate unincumbered	$188,272.44	
Mortgage loans on real estate, first liens	54,548.00	
Book value of bonds (excluding interest), $1,984,788.73, and stocks, $7,234	1,992,022.73	
Cash in company's office, $3,314.19; deposited in bank, $127,284.57	130,598.76	
Agents' balances representing business written subsequent to October 1, 1906	155,570.17	
Total ledger assets		2,521,012.1

NONLEDGER ASSETS.

Interest due and accrued on mortgages	818.22
Market value of real estate over book value	21,227.56
Other nonledger assets, reinsurance, deposit account	911.25
Gross assets	2,543,969.13

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, stocks and bonds	28,412.73
Total admitted assets	2,515,556.40

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	$18,770.79	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	170,086.25	
Total	188,857.04	
Deduct reinsurance due or accrued	22,906.46	
Net amount of unpaid losses and claims		165,950.58
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	291,637.08	
Unearned premiums, pro rata on fire risks running more than one year	473,665.78	
Total unearned premiums as computed above		765,302.86
Amount reclaimable by the insured on perpetual fire insurance policies		841,175.46
Interest due or accrued remaining unpaid		3,750.85
Commissions, brokerage, and other charges due or to become due to agents and brokers		23,980.60
Total amount of all liabilities except capital		1,800,160.35
Capital actually paid up in cash	$400,000.00	
Surplus over all liabilities	315,396.05	
Surplus as regards policy holders		715,396.05
Total liabilities		2,515,556.40

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$123,715,560.00	$1,415,146.59
Written or renewed during year	93,974,238.00	1,132,385.99
Total	217,689,798.00	2,547,532.58
Deduct those expired and marked off as terminated	81,979,354.00	1,008,049.47
In force at the end of the year	135,710,444.00	1,539,483.11
Deduct amount reinsured	3,925,622.00	42,202.85
Net amount in force Dec. 31, 1906	131,784,822.00	1,496,280.26

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$32,951,668.00	$583,274.17	One-half	$291,637.08
Two years	1905	36,332.00	2,407.20	One-fourth	601.80
	1906	187,668.00	862.47	Three-fourths	646.85
Three years	1904	20,742,241.00	209,321.47	One-sixth	34,886.92
	1905	20,485,521.00	203,977.67	One-half	101,988.83
	1906	33,460,613.00	227,337.61	Five-sixths	189,448.05
Four years	1903	85,622.00	789.82	One-eighth	98.73
	1904	99,058.00	535.44	Three-eighths	200.79
	1905	72,609.00	924.85	Five-eighths	578.00
	1906	156,545.00	1,353.60	Seven-eighths	1,184.40
Five years	1902	4,398,774.00	46,061.21	One-tenth	4,606.12
	1903	4,348,513.00	48,451.89	Three-tenths	14,535.57
	1904	4,203,447.00	47,079.80	One-half	23,539.90
	1905	4,587,487.00	50,814.68	Seven-tenths	35,570.28
	1906	5,662,904.00	66,979.29	Nine-tenths	60,281.36
Over five years		300,820.00	6,109.09	Pro rata	5,498.18
Total		131,784,822.00	1,496,280.26		765,302.86
Perpetual risks		43,933,488.00	917,560.43		841,175.46
Grand total		175,718,310.00	2,413,840.69		1,606,478.32

Business in District of Columbia during the year.

Risks written	$290,824.39
Premiums received	3,309.56
Losses paid	900.62
Losses incurred	889.37
Expenses incurred	1,125.75
Paid to the District of Columbia for taxes on premiums	46.35

GEORGIA HOME INSURANCE COMPANY, COLUMBUS, GA.

[Incorporated, 1859; commenced business, 1859. Rhodes Browne, president; William C. Coart, secretary. Home office, 1046 Broad street, Columbus, Ga.]

I. CAPITAL STOCK.

Cash capital	$300,000.00	
Amount of net ledger assets December 31, 1905		$1,032,653.94

II. INCOME.

Gross premiums	818,735.95	
Deduct reinsurance, rebate, abatement, and return premiums	250,609.32	
Total premiums (other than perpetuals)		568,126.63
Interest on mortgage and collateral loans	14,567.04	
Interest on bonds and dividends on stocks	22,348.81	
Gross rents from company's property, including $1,000 for company's own occupancy	9,591.35	
Total interests and rents		46,507.20
Agents' ledger accounts		250.00
From all other sources, outside reinsurance accounts		486.55
Total income		615,370.38
Sum of both amounts		1,648,024.32

III. DISBURSEMENTS.

Gross amount paid for losses (including $25,528.78 occurring in previous years)	$290,119.71	
Deduct amounts for reinsurance in other companies	60,965.18	
Net amount paid for losses		230,154.53
Paid stockholders for interest or dividends (amount declared during year)		30,000.00
Commissions or brokerage		113,957.41
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		95,210.04
Rents, including $1,000 for company's own occupancy		1,927.50
Repairs and expenses (other than taxes) on real estate		1,752.55
Taxes on real estate		2,988.22
All other taxes, licenses, and insurance department fees		32,088.01
Loss on sale or maturity of ledger assets, real estate and bonds		7,527.28
All other disbursements:		
Advertising and stationery	$11,284.81	
Legal expenses	482.49	
Open ledger accounts	2,183.45	
Paid on borrowed money	5,083.87	
		19,034.62
Total disbursements		534,640.16
Balance		1,113,384.16

IV. LEDGER ASSETS.

Book value real estate unincumbered	$127,000.00	
Mortgage loans on real estate, first liens, $155,022.58; others than first, $7,650	162,672.58	
Loans secured by pledge of bonds, stocks, or other collaterals	46,900.00	
Book value of bonds (excluding interest), $165,380; and stocks, $401,135.60	566,515.60	
Cash in company's office, $4,038.17; deposited in bank, $96,152.66	100,190.83	
Agents' balances representing business written subsequent to October 1, 1906	103,712.08	
Agents' balances representing business written prior to October 1, 1906	2,873.14	
Other ledger assets, open ledger accounts	3,519.93	
Total ledger assets		$1,113,384.19

NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value		4,125.00
Gross assets		1,117,509.16

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	2,873.14	
Depreciation from book value of ledger assets to bring same to market value, open ledger accounts	3,519.93	
Total		6,393.07
Total admitted assets		1,111,116.09

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$13,764.05	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	28,097.51	
Gross claims for losses resisted	1,100.00	
Total	42,961.56	
Deduct reinsurance due or accrued	6,783.93	
Net amount of unpaid losses and claims		36,177.63
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	201,807.14	
Unearned premiums, pro rata, on fire risks running more than one year	245,130.14	
Total unearned premiums as computed above		446,937.28
Cash dividends remaining unpaid to stockholders		180.00
Reinsurance premiums		851.37
Due and to become due for borrowed money		50,904.84
Total amount of all liabilities except capital		535,051.12
Capital actually paid up in cash	300,000.00	
Surplus over all liabilities	276,064.97	
Surplus as regards policy holders		576,064.97
Total liabilities		1,111,116.09

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$50,943,561.00	$795,690.11
Written or renewed during year	30,528,794.00	818,735.95
Total	81,472,355.00	1,614,426.06
Deduct those expired and marked off as terminated	18,004,794.00	673,447.56
In force at end of year	63,467,561.00	940,978.50
Deduct amount reinsured	7,236,529.00	110,219.70
Net amount in force Dec. 31, 1906	56,231,032.00	830,758.80

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$28,161,276.00	$403,614.29	One-half	$201,807.14
Three years	1904	3,973,609.00	73,263.15	One-sixth	12,210.52
	1905	7,805,862.00	104,461.54	One-half	52,230.77
	1906	9,850,965.00	133,382.02	Five-sixths	111,151.69
Five years	1902	661,000.00	14,869.11	One-tenth	1,486.91
	1903	757,429.00	16,645.03	Three-tenths	4,993.51
	1904	1,006,058.00	19,659.82	One-half	9,829.91
	1905	1,498,280.00	25,753.08	Seven-tenths	18,027.15
	1906	2,516,553.00	39,110.76	Nine-tenths	35,199.68
Total		56,231,032.00	830,758.80		446,937.28

Business in District of Columbia during the year.

Risks written	$427,246.00
Premiums received	3,521.68
Losses paid	204.15
Losses incurred	211.84
Expenses incurred	1,260.41
Paid to the District of Columbia for taxes on premiums	35.22

GERMAN FIRE INSURANCE COMPANY, PEORIA, ILL.

[Incorporated, 1876; commenced business, 1876. Bernard Cremer, president; Charles Cremer, secretary. Home office, 124 Bridge street, Peoria, Ill.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$953,054.09

II. INCOME.

Gross premiums	$735,527.97	
Deduct reinsurance, rebate, abatement, and return premiums	211,282.88	
Total premiums (other than perpetuals)		524,245.09
Interest on mortgage loans	20,040.51	
Interest on collateral loans	1,006.00	
Interest on bonds and dividends on stocks	8,351.00	
Interest on deposits	1,050.10	
Gross rents from company's property	8,144.70	
Total interests and rents		38,592.31
Contributed by stockholders to surplus		100,000.00
From all other sources, borrowed money		50,000.00
Total income		712,837.40
Sum of both amounts		1,665,891.49

III. DISBURSEMENTS.

Gross amount paid for losses	$765,632.06	
Deduct amounts received for salvage and for reinsurance in other companies	28,404.37	
Net amount paid for losses		737,227.69
Paid stockholders for interest or dividends		18,000.00
Commissions or brokerage		152,047.85
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		9,755.00
Rents		550.00
Repairs and expenses (other than taxes) on real estate		59.73
Taxes on real estate		1,415.38
All other taxes, licenses, and insurance department fees		15,507.45
Loss on sale or maturity of ledger assets		1,155.00
Printing	$3,582.05	
General expense	13,282.66	
Furniture and fixtures	520.50	
Postage	2,623.57	
Travel	3,235.55	
Adjusting	7,210.17	
Interest	7,609.61	
All other disbursements	15,000.00	
		53,064.11
Total disbursements		988,782.21
Balance		677,109.28

IV. LEDGER ASSETS.

Book value real estate unincumbered, $10,000; incumbered, $150,000	$160,000.00	
Mortgage loans on real estate, first liens	190,911.65	
Loans secured by pledge of bonds, stocks, or other collaterals	42,250.00	
Book value of bonds (excluding interest), $8,500; and stocks, $169,744.81	178,244.81	
Cash in company's office, $2,484.74; deposited in bank, $43,138.39	45,623.13	
Agents' balances representing business written subsequent to October 1, 1906	56,684.65	
Agents' balances representing business written prior to October 1, 1906	3,395.04	
Total ledger assets		$677,109.28

NONLEDGER ASSETS.

Interest due and accrued on mortgages	4,812.90	
Interest due and accrued on collateral loans	1,010.50	
Interest due and accrued on other assets	2,934.74	
Total		8,758.14
Market value of real estate over book value		196,000.00
Market value (not including interest) of bonds and stocks over book value		27,850.19
Gross assets		909,697.61

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		3,395.04
Total admitted assets		906,302.57

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$38,462.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	20,000.00	
Net amount of unpaid losses and claims		58,462.27
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	183,675.65	
Unearned premiums, pro rata, on fire risks running more than one year	271,985.23	
Total unearned premiums as computed above		455,660.88
Due and to become due for borrowed money		50,000.00
Mortgage on property, Main and Jefferson streets		75,000.00
Total amount of all liabilities except capital		639,123.15
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	67,179.42	
Surplus as regards policy holders		267,179.42
Total liabilities		906,302.57

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$74,125,667	$949,747.11
Written or renewed during year	36,656,634	735,527.97
Total	110,782,301	1,685,275.08
Deduct those expired and marked off as terminated	42,621,974	778,757.75
In force at end of year	68,160,327	906,517.33
Deduct amount reinsured	1,354,476	24,283.48
Net amount in force Dec. 31, 1906	66,805,851	882,233.85

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$22,901,469.00	$367,351.30	One-half	$183,675.65
Three years	1904	10,644,227.00	113,914.91	One-sixth	18,985.81
	1905	11,927,972.00	129,679.09	One-half	64,839.54
	1906	11,604,753.00	126,962.56	Five-sixths	105,802.10
Five years	1902	1,044,008.00	15,426.90	One-tenth	1,542.69
	1903	1,495,221.00	21,587.97	Three-tenths	6,476.39
	1904	2,411,425.00	35,826.58	One-half	17,913.29
	1905	2,626,364.00	39,553.31	Seven-tenths	27,687.31
	1906	2,150,412.00	31,931.23	Nine-tenths	28,738.10
Total		66,805,851.00	882,233.85		455,660.88

Business in District of Columbia during the year.

Risks written	$215,964.00
Premiums received	2,413.06
Losses paid	92.44
Losses incurred	92.44
Expense incurred	1,023.91
Paid to the District of Columbia for taxes on premiums	62.80

GERMAN FIRE INSURANCE COMPANY, WHEELING, W. VA.

[Incorporated, 1867; commenced business, 1867. William F. Stifel, president; Fidelius Riester, secretary. Home office, 1120 Market street, Wheeling, W. Va.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$513,840.97

II. INCOME.

Gross premiums	237,828.83	
Deduct reinsurance, rebate, abatement, and return premiums	46,298.17	
Total premiums (other than perpetuals)		191,530.66
Interest on mortgage loans	1,775.00	
Interest on bonds and dividends on stocks	18,704.93	
Interest from all other sources	37.64	
Gross rents from company's property	1,148.76	
Total interests and rents		21,666.33
Total income		213,196.99
Sum of both amounts		727,037.96

III. DISBURSEMENTS.

Gross amount paid for losses (including $6,464.69 occurring in previous years)	$65,513.11	
Deduct amounts received for salvage, $521.76, and for reinsurance in other companies, $2,335.45	2,857.21	
Net amount paid for losses		62,655.90
Paid stockholders for interest or dividends		18,000.00
Commissions or brokerage		42,118.12
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		25,584.82
Rents		799.92
Repairs and expenses (other than taxes) on real estate		279.20
Taxes on real estate		240.71
All other taxes, licenses, and insurance department fees		6,232.93
All other disbursements:		
Maps, advertising, and stationery	$3,947.03	
Board and survey expenses	2,627.68	
Officers' bonds	125.00	
Miscellaneous expenses	1,173.45	
		7,873.16
Total disbursements		163,784.76
Balance		563,253.20

IV. LEDGER ASSETS.

Book value real estate unincumbered	$51,421.62	
Mortgage loans on real estate, first liens	34,500.00	
Book value of bonds (excluding interest), $416,350; and stocks, $5,100	421,450.00	
Cash in company's office, $2,249.81; deposited in bank, $30,123.80	32,373.61	
Agents' balances representing business written subsequent to October 1, 1906	20,241.34	
Agents' balances representing business written prior to October 1, 1906	1,178.80	
Bills receivable, taken for fire risks	787.83	
Furniture and fixtures	1,300.00	
Total ledger assets		563,253.20

NONLEDGER ASSETS.

Interest due and accrued on mortgages	953.30	
Interest due and accrued on bonds	4,590.57	
Rents due and accrued on company's property or lease	104.16	
Total		5,648.03
Market value (not including interest) of bonds and stocks over book value		23,345.00
Gross assets		592,246.23

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes	1,300.00	
Agents' balances representing business written prior to October 1, 1906	1,178.80	
Bills receivable, past due, taken for fire risks	366.70	
Total		2,845.50
Total admitted assets		589,400.73

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	$276.11	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	12,141.83	
Gross claims for losses resisted	500.00	
Total	12,917.94	
Deduct reinsurance due or accrued	962.98	
Net amount of unpaid losses and claims		$11,954.96
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	64,715.83	
Unearned premiums, pro rata on fire risks running more than one year	83,260.33	
Total unearned premiums as computed above		147,976.16
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		120.06
Total amount of all liabilities except capital		160,051.18
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	229,349.55	
Surplus as regards policy holders		429,349.55
Total liabilities		589,400.73

VI. MISCELLANEOUS

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$20,333,670.00	$255,032.51
Written or renewed during year	19,570,183.00	237,828.83
Total	39,903,853.00	492,861.34
Deduct those expired and marked off as terminated	14,619,599.00	189,466.23
In force at end of year	25,284,254.00	303,395.11
Deduct amount reinsured	1,647,665.00	22,529.61
Net amount in force Dec. 31, 1906	23,636,589.00	280,865.50

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$10,228,266.00	$129,431.66	One-half	$64,715.83
Two years	1905	37,616.00	363.54	One-fourth	90.88
	1906	82,474.00	558.00	Three-fourths	418.50
Three years	1904	3,018,838.00	35,046.82	One-sixth	5,841.14
	1905	3,830,786.00	40,476.25	One-half	20,238.12
	1906	4,771,615.00	51,698.32	Five-sixths	43,081.93
Four years	1903	2,250.00	27.80	One-eighth	3.48
	1904			Three-eighths	
	1905	14,300.00	162.30	Five-eighths	101.44
	1906	9,692.00	159.11	Seven-eighths	139.22
Five years	1902	230,521.00	3,451.35	One-tenth	345.13
	1903	226,424.00	3,110.54	Three-tenths	933.16
	1904	277,540.00	4,075.56	One-half	2,037.78
	1905	415,152.00	5,221.40	Seven-tenths	3,654.98
	1906	491,115.00	7,082.85	Nine-tenths	6,374.57
Total		23,636,589.00	280,865.50		147,976.16

Business in District of Columbia during the year.

Risks written	$107,935.00
Premiums received	1,615.94
Losses paid	9.75
Losses incurred	9.75
Expenses incurred	667.80
Paid to the District of Columbia for taxes on premiums	13.66

GERMANIA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1859; commenced business, 1859. Hugo Schumann, president; Gustav Kehr, secretary. Home office, 62-64 William street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00	
Amount of net ledger assets December 31, 1905		$6,729,661.57

II. INCOME.

Gross premiums	3,610,536.17	
Deduct reinsurance, rebate, abatement, and return premiums	848,530.30	
Total premiums (other than perpetuals)		2,762,005.87
Interest on mortgage loans	13,619.50	
Interest on bonds and dividends on stocks	207,648.83	
Interest on deposits	10,556.14	
Interest from all other sources	4,763.22	
Gross rents	27,117.81	
Total interests and rents		263,705.50
Profits on sale or maturity of ledger assets from sale of securities		13,469.57
From all other sources, from reinsurance		15,969.68
Total income		3,055,150.62
Sum of both amounts		9,784,812.19

III. DISBURSEMENTS.

Gross amount paid for losses (including $124,399.36 occurring in previous years)	$4,381,731.54	
Deduct amounts received for salvage, $7,235.54, and for reinsurance in other companies, $1,104,548.18	1,111,783.72	
Net amount paid for losses		3,269,947.82
Paid stockholders for interest or dividends		150,000.00
Commissions or brokerage		705,251.30
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		176,513.20
Rents		11,835.17
Repairs and expenses (other than taxes) on real estate		18,674.20
Taxes on real estate		9,317.07
All other taxes, licenses, and insurance department fees		84,814.77
Furniture and maps, etc		14,116.40
Officers and managers contingent on profit of business, 1905		27,431.86
Uncollectible balances		55.41
Written off real estate		566.58
Advertising		7,250.72
Agency and office expenses		3,977.40
Board expenses		21,660.12
Fees to directors		4,280.00
Fire patrol		8,163.25
Postage		23,865.85
Printing and stationery		13,659.84
Surveys		10,062.93
Legal expenses		1,577.44
Traveling expenses		22,877.36
Exchange		2,684.91
Profit ten shares of stock Underwriters' Salvage Company of Chicago (not listed)		1,000.00
Total disbursements		4,589,583.60
Balance		5,195,228.59

IV. LEDGER ASSETS.

Book value real estate unincumbered	$677,000.00	
Mortgage loans on real estate, first liens	277,000.00	
Book value of bonds (excluding interest), $1,807,252.88, and stocks, $1,728,977.44	3,536,230.32	
Cash in company's office, $16,858.87; deposited in bank, $271,180.33	288,039.20	
Agents' balances representing business written subsequent to October 1, 1906	386,739.12	
Agents' balances representing business written prior to October 1, 1906	4,236.55	
Other ledger assets, cash in hands of department managers	25,983.40	
Total ledger assets		5,195,228.59

NONLEDGER ASSETS.

Interest due and accrued on mortgages	6,580.00	
Rents due and accrued on company's property or lease	500.00	
Total		7,080.00
Gross assets		5,202,308.59

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	$4,236.55	
Depreciation from book value of ledger assets to bring same to market value	20,000.82	
Total		$24,237.37
Total admitted assets		5,178,071.22

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$148,173.70	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	140,421.27	
Gross claims for losses resisted	18,297.00	
Total	306,891.97	
Deduct reinsurance due or accrued	227,819.42	
Net amount of unpaid losses and claims		79,072.55
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less	775,066.92	
Unearned premiums, pro rata on fire risks running more than one year	2,194,844.82	
Total unearned premiums as computed above		2,969,911.74
Commissions, brokerage, and other charges due or to become due to agents and brokers		5,859.48
All other liabilities due reinsurance companies		15,969.68
Total amount of all liabilities except capital		3,070,813.45
Capital actually paid up in cash	$1,000,000.00	
Surplus over all liabilities	1,107,257.77	
Surplus as regards policy holders		2,107,257.77
Total liabilities		5,178,071.22

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$594,725,747.00	$5,631,109.59
Written or renewed during year	358,815,115.00	3,610,536.17
Total	953,540,862.00	9,241,645.76
Deduct those expired and marked off as terminated	317,457,748.00	3,168,232.85
In force at end of year	36,083,114.00	6,073,412.91
Deduct amount reinsured	49,501,856.00	413,291.65
Net amount in force Dec. 31, 1906	586,581,258.00	5,660,121.26

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$135,570,124.00	$1,550,133.85	One-half	$775,066.92
Two years	1905	720,461.00	6,042.86	One-fourth	1,510.72
	1906	924,117.00	5,285.61	Three-fourths	3,964.21
Three years	1904	106,841,651.00	889,417.74	One-sixth	148,236.29
	1905	114,921,151.00	967,250.99	One-half	483,625.49
	1906	126,525,520.00	1,074,716.42	Five-sixths	895,597.01
Four years	1903	726,847.00	6,304.60	One-eighth	788.07
	1904	625,443.00	5,638.10	Three-eighths	2,114.28
	1905	704,695.00	6,355.24	Five-eighths	3,972.02
	1906	983,306.00	8,009.33	Seven-eighths	7,008.16
Five years	1902	13,570,700.00	155,083.89	One-tenth	15,508.39
	1903	16,158,948.00	185,877.76	Three-tenths	55,763.32
	1904	19,925,174.00	227,628.28	One-half	113,814.14
	1905	22,355,926.00	259,542.14	Seven-tenths	181,679.49
	1906	25,703,145.00	310,446.47	Nine-tenths	279,401.82
Over five years		324,050.00	2,387.98	Various	1,861.41
Total		586,581,258.00	5,660,121.26		2,969,911.74

Business in District of Columbia during the year.

Risks written	$300,055.00
Premiums received	2,067.67
Losses paid	154.88
Losses incurred	279.88
Expenses incurred	744.57
Paid to the District of Columbia for taxes on premiums	31.02

GERMAN ALLIANCE INSURANCE COMPANY, NEW YORK CITY, N. Y.

[Incorporated, 1897; commenced business, 1897. William N. Kremer, president; Charles G. Smith, secretary. Home office, corner Liberty and Nassau streets, New York City, N. Y.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets December 31, 1905		$1,412,492.18

II. INCOME.

Gross premiums	693,738.79	
Deduct reinsurance, rebate, abatement, and return premiums	133,298.48	
Total premiums (other than perpetuals)		560,440.31
Interest on mortgage loans	1,565.43	
Interest on bonds and dividends on stocks	50,153.61	
Interest from all other sources	532.67	
Total interest		52,251.71
Profits on sale or maturity of ledger assets, stocks		38,950.95
Total income		651,642.97
Sum of both amounts		2,064,135.15

III. DISBURSEMENTS.

Gross amount paid for losses (including $61,957.89 occurring in previous years)	$485,502.48	
Deduct amounts received for salvage	6,131.61	
Net amount paid for losses		479,370.87
Paid stockholders for interest or dividends (amount declared during year)		48,000.00
Commissions or brokerage		147,264.77
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		5,095.76
All other taxes, licenses, and insurance department fees		12,456.95
Total disbursements		692,188.35
Balance		1,371,946.80

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$34,000.00	
Book value of bonds (excluding interest), $548,997.84; and stocks, $594,956.14	1,143,953.98	
Cash in company's office, $60; deposited in bank, $46,516.41	46,576.41	
Agents' balances representing business written subsequent to October 1, 1906	147,416.41	
Total ledger assets		1,371,946.80

NONLEDGER ASSETS.

Interest due and accrued on mortgages	283.00	
Interest due and accrued on bonds	3,502.00	
Total		3,785.00
Market value (not including interest) of bonds and stocks over book value		17,978.02
Total gross assets (admitted)		1,393,709.82

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$35,501.53	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	54,952.00	
Net amount of unpaid losses and claims		90,453.53
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	208,197.57	
Unearned premiums, pro rata on fire risks running more than one year	192,119.73	
Total unearned premiums as computed above		400,317.30
Commissions, brokerage, and other charges due or to become due to agents and brokers		43,522.01
Total amount of all liabilities except capital		534,292.84
Capital actually paid up in cash	$400,000.00	
Surplus over all liabilities	459,416.98	
Surplus as regards policy holders		859,416.98
Total liabilities		1,393,709.82

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$65,447,803.00	$669,761.91
Written or renewed during 1906	64,658,967.00	693,738.79
Total	130,106,770.00	1,363,500.70
Deduct those expired and marked off as terminated	57,240,334.00	597,884.54
In force Dec. 31, 1906	72,866,436.00	765,616.16

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$35,744,067.00	$416,395.14	One-half	$208,197.57
Two years	1905	1,165,579.00	9,739.64	One-fourth	2,434.91
	1906	1,211,502.00	11,367.66	Three-fourths	8,525.75
Three years	1904	8,006,307.00	67,969.04	One-sixth	11,328.17
	1905	9,225,784.00	75,657.41	One-half	37,828.70
	1906	10,359.688.00	96,367.03	Five-sixths	80,305.86
Four years	1903	307,318.00	2,854.02	One-eighth	356.75
	1904	392,766.00	3,461.73	Three-eighths	1,298.15
	1905	357,027.00	3,212.65	Five-eighths	2,007.91
	1906	376,397.00	4,193.25	Seven-eighths	3,669.09
Five years	1902	741,093.00	9,287.35	One-tenth	928.73
	1903	866,863.00	10,349.58	Three-tenths	3,104.87
	1904	1,076,700.00	14,496.08	One-half	7,248.04
	1905	1,229,018.00	15,781.10	Seven-tenths	11,046.77
	1906	1,806,327.00	24,484.48	Nine-tenths	22,036.03
Over five years				Pro rata	
Total		72,866,436.00	765,616.16		400,317.30

Business in District of Columbia during the year.

Risks written	$1,019,388.00
Premiums received	9,012.39
Losses paid	2,381.52
Losses incurred	566.52
Expenses incurred	3,248.41
Paid to the District of Columbia for taxes on premiums	127.28

GERMAN-AMERICAN FIRE INSURANCE COMPANY, BALTIMORE, MD.

[Incorporated, 1880; commenced business, 1880. Martin Meyerdirck, president; T. H. Manson, secretary. Home office, 411 East Baltimore street, Baltimore, Md.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$442,735.26

II. INCOME.

Gross premiums	$240,264.03	
Deduct reinsurance, rebate, abatement, and return premiums	49,402.68	
Total premiums (other than perpetuals)		190,861.35
Interest on mortgage loans	8,785.69	
Interest on collateral loans	155.56	
Interest on bonds and dividends on stocks	8,375.04	
Interest on deposits	6.40	
Interest from all other sources	10.50	
Gross rents from company's property	2,911.98	
Total interests and rents		20,245.17
Total income		211,106.52
Sum of both amounts		653,841.78

III. DISBURSEMENTS.

Gross amount paid for losses (including $7,025.13 occurring in previous years)	$61,081.38	
Deduct amount received for reinsurance in other companies	5,255.13	
Net amount paid for losses		$55,826.25
Paid stockholders for interest or dividends (amount declared during year, $12,000)		12,140.31
Commissions or brokerage		42,247.49
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		11,507.91
Repairs and expenses (other than taxes) on real estate		723.17
Taxes on real estate		1,160.63
All other taxes, licenses, and insurance department fees		4,276.69
Loss on sale or maturity of ledger assets, real estate, and stocks		9,525.62
All other disbursements:		
Board expenses	$2,922.87	
Postage	737.75	
Maps	819.50	
Printing and stationery	1,060.55	
Advertising	514.54	
Miscellaneous	1,155.93	
		7,211.14
Total disbursements		144,619.21
Balance		509,222.57

IV. LEDGER ASSETS.

Book value real estate unincumbered	$52,133.69	
Mortgage loans on real estate, first liens	176,111.71	
Book value of bonds (excluding interest), $10,000, and stocks, $197,319	207,319.00	
Cash in company's office, $687.53; deposited in bank, $35,459.09	36,147.62	
Agents' balances, representing business written subsequent to October 1, 1906	37,161.56	
Agents' balances representing business written prior to October 1, 1906	148.99	
Deposited with Philadelphia Tariff Association	200.00	
Total ledger assets		509,222.57

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,009.77	
Interest due and accrued on bonds	3,149.24	
Rents due and accrued on company's property or lease	65.00	
Total		5,224.01
Gross assets		514,446.58

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		148.99
Total admitted assets		514,297.59

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		8,363.54
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	$61,256.21	
Unearned premiums, pro rata on fire risks running more than one year	94,751.40	
Total unearned premiums as computed above		156,007.61
Amount reclaimable by the insured on perpetual fire insurance policies		623.37
Cash dividends remaining unpaid to stockholders		530.13
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		450.00
Commissions, brokerage, and other charges due or to become due to agents and brokers		6,346.58
Return premiums, $4,316.68; reinsurance premiums, $2,209.65		6,526.33
Total amount of all liabilities except capital		178,946.56
Capital actually paid up in cash	$200,000.00	
Surplus over all liabilities	135,351.03	
Surplus as regards policy holders		335,351.03
Total liabilities		514,297.59

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$27,685,801.00	$244,308.65
Written or renewed during year	26,548,631.00	240,264.03
Total	54,234,432.00	484,572.68
Deduct those expired and marked off as terminated	19,585,435.00	175,099.56
In force at end of year	34,648,997.00	309,473.12
Deduct amount reinsured	2,369,781.00	23,797.46
Net amount in force Dec. 31, 1906	32,279,216.00	285,675.66

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$12,856,359.00	$122,512.42	One-half	$61,256.21
Two years	1905			One-fourth	
	1906	64,187.00	438.22	Three-fourths	328.67
Three years	1904	3,424,326.00	26,243.44	One-sixth	4,373.90
	1905	4,390,347.00	32,908.01	One-half	16,454.00
	1906	5,653,182.00	44,326.71	Five-sixths	36,938.93
Four years	1903	12,500.00	111.71	One-eighth	13.96
	1904	7,400.00	63.66	Three-eighths	23.88
	1905	250.00	2.50	Five-eighths	1.56
	1906	57,525.00	479.43	Seven-eighths	419.50
Five years	1902	685,036.00	6,519.71	One-tenth	651.97
	1903	801,163.00	7,514.78	Three-tenths	2,254.41
	1904	987,933.00	9,963.16	One-half	4,981.58
	1905	1,367,677.00	14,118.39	Seven-tenths	9,882.87
	1906	1,971,331.00	20,473.52	Nine-tenths	18,426.17
Total		32,279,216.00	285,675.66		156,007.61
Perpetual risks		22,275.00	623.37	95 per cent	623.37
Grand total		32,301,491.00	286,299.03		156,630.98

Business in District of Columbia during the year.

Risks written	$1,163.00
Premiums received	959.06
Losses paid	6.00
Losses incurred	6.00
Expenses incurred	267.59
Paid to the District of Columbia for taxes on premiums	11.40

GERMAN-AMERICAN INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1872; commenced business, 1872. William N. Kremer, president; Charles G. Smith, secretary. Home office, corner Liberty and Nassau streets, New York City, N. Y.]

I. CAPITAL STOCK.

Cash capital	$1,500,000.00	
Amount of net ledger assets December 31, 1905		$13,804,899.10

II. INCOME.

Gross premiums	$10,036,695.40	
Deduct reinsurance, rebate, abatement, and return premiums	3,639,542.89	
Total premiums (other than perpetuals)		6,397,152.51
Interest on mortgage loans	9,736.42	
Interest on collateral loans	851.71	
Interest on bonds and dividends on stocks	562,054.39	
Interest on deposits	8,956.21	
Interest from all other sources	2,004.82	
Gross rents from company's property	1,934.09	
Total interest and rents		585,537.64
Profits on sale or maturity of ledger assets, real estate, stocks, and bonds		418,979.70
From all other sources:		
Agents' balance charged to profit and loss collected in 1906		1,597.66
Merchants' Trust Co. of New York, Receiver's dividends		2,835.00
Total income		7,406,102.51
Sum of both amounts		21,211,001.61

III. DISBURSEMENTS.

Gross amount paid for losses (including $543,924.41 occurring in previous years)	$7,237,193.93	
Deduct amounts received for salvage, $27,215.76; and for reinsurance in other companies, $2,349,261.74	2,376,477.50	
Net amount paid for losses		$4,860,716.43
Paid stockholders for interest or dividends		450,000.00
Commissions or brokerage		1,158,332.99
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		284,073.42
Rents		38,737.63
Repairs and expenses (other than taxes) on real estate		151.39
Taxes on real estate		3,645.61
All other taxes, licenses, and insurance department fees		188,038.73
Loss on sale or maturity of ledger assets, railroad bonds		1,302.74
All other disbursements:		
Inspection and traveling expenses	$185,015.55	
Advertising, printing, and stationery	68,709.92	
Postage, telegrams, exchange, telephone, and express charges	64,992.56	
Office furniture, cleaning, and lighting	13,357.04	
Surveys, maps, electrical fire inspection, and underwriters boards' mercantile reports	128,743.79	
Miscellaneous expenses and disbursements	72,055.43	
Uncollectable agents' balances charged to profit and loss	5,571.00	
		538,445.28
Total disbursements		7,523,444.22
Balance		13,687,557.39

IV. LEDGER ASSETS.

Book value real estate unincumbered	$564,848.50	
Mortgage loans on real estate, first liens	239,000.00	
Book value of bonds (excluding interest), $6,263,206.88, and stocks, $4,779,486.41	11,042,693.29	
Cash in company's office, $30,746.82; deposited in bank, $697,868.56	728,615.38	
Agents' balances representing business written subsequent to October 1, 1906	1,087,076.31	
Agents' balances representing business written prior to October 1, 1906	25,323.91	
Total ledger assets		13,687,557.39

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,321.00	
Interest due and accrued on bonds	39,105.00	
Interest due and accrued on other assets	8,714.36	
Total		51,140.36
Market value (not including interest) of bonds and stocks over book value		85,355.71
Gross assets		13,824,053.46

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		25,323.91
Total admitted assets		13,798,729.55

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$60,070.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	833,956.00	
Gross claims for losses resisted	67,490.00	
Total	961,516.00	
Deduct reinsurance due or accrued	294,714.80	
Net amount of unpaid losses and claims		666,801.20
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	2,258,774.69	
Unearned premiums, pro rata on fire risks running more than one year	3,777,433.34	
Total unearned premiums as computed above		6,036,208.03
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		24,438.46
Commissions, brokerage, and other charges due or to become due to agents and brokers		52,266.35
Return premiums, $4,850.94; reinsurance premiums, $383,738.10		388,589.04
Total amount of all liabilities except capital		7,168,303.08
Capital actually paid up in cash	$1,500,000.00	
Surplus over all liabilities	5,130,426.47	
Surplus as regards policy holders		6,630,426.47
Total liabilities		13,798,729.55

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$1,240,226,704.00	$11,675,788.06
Written or renewed during 1906	1,023,879,062.00	10,036,695.40
Total	2,264,105,766.00	21,712,483.46
Deduct those expired and marked off as terminated	854,423,848.00	8,463,784.63
In force Dec. 31, 1906	1,409,681,918.00	13,248,698.83
Deduct amount reinsured	257,545,144.00	1,856,970.69
Net amount in force Dec. 31, 1906	1,152,136,774.00	11,391,728.14

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$373,099,310.00	$4,517,549.38	One-half	$2,258,774.69
Two years	1905	8,642,989.00	70,977.99	One-fourth	17,744.50
	1906	10,945,927.00	98,097.48	Three-fourths	73,573.11
Three years	1904	165,441,954.00	1,347,381.42	One-sixth	224,563.57
	1905	193,300,421.00	1,616,417.55	One-half	808,208.77
	1906	234,146,387.00	1,979,469.51	Five-sixths	1,649,557.92
Four years	1903	3,298,619.00	19,620.90	One-eighth	2,452.61
	1904	4,536,310.00	29,006.42	Three-eighths	10,877.40
	1905	5,964,550.00	38,602.11	Five-eighths	24,126.32
	1906	5,626,446.00	40,348.29	Seven-eighths	35,304.76
Five years	1902	20,194,768.00	226,041.59	One-tenth	22,604.16
	1903	25,500,008.00	266,586.18	Three-tenths	79,975.85
	1904	28,590,811.00	321,556.43	One-half	160,778.21
	1905	29,410,481.00	333,056.52	Seven-tenths	233,139.56
	1906	40,845,267.00	469,675.60	Nine-tenths	422,708.04
Over five years		2,592,526.00	17,340.77	Pro rata	11,818.56
Total		1,152,136,774.00	11,391,728.14		6,036,208.03

Business in District of Columbia during the year.

Risks written	$3,702,693.00
Premiums received	25,249.54
Losses paid	3,241.90
Losses incurred	2,191.90
Expenses incurred	10,918.92
Paid to the District of Columbia for taxes on premiums	412.60

GIRARD FIRE AND MARINE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1853; commenced business, 1853. Henry M. Gratz, president; Edwin F. Merrill, secretary. Home office, Chestnut and Seventh streets, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$500,000.00		
Amount of net ledger assets December 31 1905		$2,175,641.06	
Increase of paid-up capital during the year		200,000.00	
			$2,375,641.06

II. INCOME.

Gross premiums		988,992.68	
Deduct reinsurance, rebate, abatement, and return premiums		286,541.71	
Total premiums (other than perpetuals)			702,450.97
Deposit premiums, written on perpetual risks (gross)			45,646.65
Interest on mortgage loans		21,797.30	
Interest on collateral loans		5,889.40	
Interest on bonds and dividends on stocks		49,070.19	
Interest from all other sources		1,641.29	
Gross rents from company's property, including $5,000 for company's own occupancy		15,885.02	
Total interests and rents			94,283.20
Profits on sale or maturity of ledger assets:			
Sale of property, 148 C street, Washington, D. C.		1,887.05	
Sale of lot, McPherson, Kans.		43.50	
			1,930.55
From all other sources:			
Assignment on perpetual policies		1,277.50	
Paid by stockholders for surplus account		400,000.00	
			401,277.50
Total income			1,245,588.87
Sum of both amounts			3,621,229.93

III. DISBURSEMENTS.

Gross amount paid for losses (including $24,082.91 occurring in previous years)	$1,187,652.61	
Deduct amounts received for salvage, $2,206, and for reinsurance in other companies, $238,905.30	241,111.30	
Net amount paid for losses		$946,541.31
Deposit premiums returned		36,956.12
Paid stockholders for interest or dividends		60,000.00
Commissions or brokerage		193,653.66
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		49,283.91
Rents		6,800.00
Repairs and expenses (other than taxes) on real estate		3,494.45
Taxes on real estate		4,305.34
All other taxes, licenses, and insurance department fees		21,867.86
Loss on sale or maturity of ledger assets		1,263.57
All other disbursements:		
Postage	$5,338.83	
Advertising	1,076.45	
Traveling expenses	16,910.88	
Printing supplies	5,612.49	
Maps	3,007.99	
Tariff associations	6,282.73	
Furniture and fixtures	419.38	
Miscellaneous expenses	2,730.05	
		41,978.80
Total disbursements		1,366,145.05
Balance		2,255,084.88

IV. LEDGER ASSETS.

Book value real estate, unincumbered	$219,634.09	
Mortgage loans on real estate, first liens	365,700.00	
Loans secured by pledge of bonds, stocks, or other collaterals	74,280.00	
Book value of bonds (excluding interest), $1,107,388.89, and stocks, $126,577.83	1,233,966.72	
Cash in company's office, $114,315.70; deposited in bank, $129,053.73	243,369.43	
Agents' balances representing business written subsequent to October 1, 1906	106,197.19	
Agents' balances representing business written prior to October 1, 1906	600.37	
Bills receivable, taken for fire risks	5,746.74	
Perpetual reinsurance policies in force	4,022.10	
Perpetual policies of insurance on company's property	1,568.24	
Total ledger assets		2,255,084.88

NONLEDGER ASSETS.

Interest due and accrued on mortgages	4,832.69	
Interest due and accrued on bonds	14,592.53	
Interest due and accrued on collateral loans	914.57	
Total		20,339.79
Market value of real estate over book value		59,115.91
Market value (not including interest) of bonds and stocks over book value		4,510.28
Gross assets		2,339,050.86

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	600.37
Total admitted assets	2,338,450.49

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$111,169.00	
Gross claims for losses resisted	4,500.00	
Total	115,669.00	
Deduct reinsurance due or accrued	31,496.00	
Net amount of unpaid losses and claims		84,173.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	187,244.00	
Unearned premiums, pro rata on fire risks running more than one year	466,066.82	
Total unearned premiums as computed above		653,310.82
Amount reclaimable by the insured on perpetual fire insurance policies		670,972.59
Total amount of all liabilities except capital		1,408,456.41
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	429,994.02	
Surplus as regards policy holders		929,994.02
Total liabilities		2,338,450.49

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums
In force Dec. 31, 1905	$136,147,351.00	$1,330,165.12
Written or renewed in 1906	94,959,664.00	968,992.68
Total	231,107,015.00	2,319 157.80
Deduct expirations and cancellations	79,834,054.00	929,163.15
In force Dec. 31, 1906	151,272,961.00	1,389,994.65
Deduct amount reinsured	13,764,764.00	166,123.97
Net amount in force Dec. 31, 1906	137,508,197.00	1,223,870.68

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$35,421,021.00	$374,488.12	One-half	$187,244.06
Two years	1905	343,083.00	2,141.30	One-fourth	535.32
	1906	200,740.00	1,486.84	Three-fourths	1,115.13
Three years	1904	14,973,394.00	139,932.41	One-sixth	23,322.07
	1905	18,963,276.00	179,003.21	One-half	89,546.60
	1906	20,794,354.00	188,818.95	Five-sixths	157,349.13
Four years	1903	337,438.00	2,652.05	One-eighth	331.51
	1904	512,931.00	3,199,83	Three-eighths	1,199.94
	1905	558,963.00	5,130.87	Five-eighths	3,206.74
	1906	561,633.00	3,819.84	Seven-eighths	3,342.36
Five years	1902	4,637,607.00	41,086.75	One-tenth	4,108.67
	1903	5,452,173.00	42,855.44	Three-tenths	12,856.63
	1904	6,851,671.00	51,592.18	One-half	25,796.09
	1905	8,520,857.00	68,829.45	Seven-tenths	48,180.61
	1906	10,174,217.00	78,762.78	Nine-tenths	70,886.50
Over five years		9,204,839.00	39,980.66	Pro rata	24,289.52
Total		137,508,197.00	1,223,870.68		653,310.88
Perpetual		34,037,941.00	706,286.94	95 per cent	670,972.59
Grand total		171,546,138.00	1,930,157.62		1,324,283.47

Business in District of Columbia during the year.

Risks written	$265,518.00
Premiums received	1,455.66
Losses paid	64.37
Losses incurred	51.37
Expenses incurred	373.91
Paid to the District of Columbia for taxes on premiums	22.45

GLENS FALLS INSURANCE COMPANY, GLENS FALLS, N. Y.

[Incorporated, 1849; commenced business, 1850. J. L. Cunningham, president; R. A. Little, secretary. Home office, corner Bay and Glen streets, Glens Falls, N. Y.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$4,439,028.94

II. INCOME.

Gross premiums	$2,157,731.76	
Deduct reinsurance, rebate, abatement, and return premiums	464,071.54	
Total premiums (other than perpetuals)		1,693,660.22
Interest on mortgage loans	44,268.84	
Interest on collateral loans	185.00	
Interest on bonds and dividends on stocks	151,369.26	
Interest from all other sources	12,502.07	
Gross rents from company's property	2,644.45	
Total interests and rents		210,969.62
To correct error Schedule D, 1905 (Chicago and Great Western Railroad debenture)		125.00
Total income		1,904,754.84
Sum of both amounts		6,343,783.78

III. DISBURSEMENTS.

Gross amount paid for losses	$2,214,789.99	
Deduct amounts received for salvage, $311.39, and for reinsurance in other companies, $606,917.32	607,228.71	
Net amount paid for losses		$1,607,561.28
Paid stockholders for interest or dividends (amount declared during year)		180,000.00
Commissions or brokerage		361,647.25
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		155,710.06
Rents		6,500.00
Taxes on real estate		1,748.54
All other taxes, licenses, and insurance department fees		55,409.80
Loss on sale or maturity of ledger assets, real estate, profit and loss		2,335.13
All other disbursements:		
Stationery, traveling, office	$90,730.18	
Investment expenses	3,809.65	
		94,539.83
Total disbursements		2,465,451.89
Balance		3,878,331.89

IV. LEDGER ASSETS.

Book value real estate unincumbered	$50,495.23	
Mortgage loans on real estate, first liens	670,062.37	
Loans secured by pledge of bonds, stocks, or other collaterals	3,700.00	
Book value of bonds (excluding interest), $2,294,160; and stocks, $306,696.44	2,600,856.44	
Cash in company's office, $1,475.15; deposited in bank, $346,354.08	347,829.23	
Agents' balances representing business written subsequent to October 1, 1906	203,077.22	
Agents' balances representing business written prior to October 1, 1906	1,911.40	
Bills receivable, taken for real estate sold	400.00	
Total ledger assets		3,878,331.89

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,073.69	
Interest due and accrued on bonds	6,796.25	
Interest due and accrued on other assets	503.63	
Rents due and accrued on company's property or lease	325.00	
Total		10,698.57
Market value (not including interest) of bonds and stocks over book value		78,268.56
Gross assets		3,967,299.02

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	1,911.40	
Depreciation from book value of ledger assets to bring same to market value, contingent depreciation on mortgage loans	20,000.00	
Total		21,911.40
Total admitted assets		3,945,387.62

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$40,414.18	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	86,662.00	
Gross claims for losses resisted	10,100.00	
Total	137,176.18	
Deduct reinsurance due or accrued	17,345.22	
Net amount of unpaid losses and claims		119,830.96
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	421,372.61	
Unearned premiums, pro rata on fire risks running more than one year	1,255,633.45	
Excess of original premiums over amount received for reinsurance, $60,343.12; unearned premiums (pro rata)	42,496.70	
Total unearned premiums as computed above		1,719,502.76
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		20,000.00
Total amount of all liabilities except capital		1,859,333.72
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	1,886,053.90	
Surplus as regards policy holders		2,086,053.90
Total liabilities		3,945,387.62

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$284,354,798.00	$3,209,347.55
Written or renewed during year	182,888,613.00	2,157,731.76
Total	467,243,411.00	5,367,079.31
Deduct those expired and marked off as terminated	153,432,874.00	1,803,979.14
In force at end of year	313,810,537.00	3,563,100.17
Deduct amount reinsured	23,886,499.00	332,082.96
Net amount in force Dec. 31, 1906	289,924,038.00	3,231,017.21

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$63,211,115.00	$869,593.45	One-half	$434,796.72
Two years	1905	1,225,765.00	12,269.52	One-fourth	3,067.38
	1906	1,501,610.00	15,210.18	Three-fourths	11,407.63
Three years	1904	51,264,055.00	503,506.42	One-sixth	83,917.74
	1905	56,768,819.00	543,758.13	One-half	271,879.06
	1906	69,385,179.00	697,825.89	Five-sixths	581,521.58
Four years	1903	585,098.00	5,808.72	One-eighth	726.09
	1904	633,110.00	5,512.03	Three-eighths	2,067.01
	1905	696,433.00	6,619.50	Five-eighths	4,137.19
	1906	949,588.00	9,469.64	Seven-eighths	8,285.83
Five years	1902	7,227,960.00	87,974.76	One-tenth	8,797.47
	1903	7,601,041.00	90,511.70	Three-tenths	27,153.51
	1904	8,216,429.00	100,494.04	One-half	50,247.02
	1905	9,050,724.00	113,591.92	Seven-tenths	79,514.34
	1906	11,607,112.00	168,871.31	Nine-tenths	151,984.19
Total		289,924,038.00	3,231,017.21		1,719,502.76

Business in District of Columbia during the year.

Risks written	$689,215.00
Premiums received	3,119.04
Losses paid	3.50
Losses incurred	3.50
Expenses incurred	1,103.13
Paid to the District of Columbia for taxes on premiums	27.82

GLOBE AND RUTGERS FIRE INSURANCE COMPANY, NEW YORK CITY, N. Y.

Incorporated, 1899; commenced business, 1899. E. C. Jameson, president; Lyman Candee, secretary. Home office, 76-78 William street, New York City, N. Y.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets December 31, 1905		$3,803,777.45

II. INCOME.

Gross premiums	$4,126,002.43	
Deduct reinsurance, rebate, abatement, and return premiums	1,026,836.89	
Total premiums (other than perpetuals)		3,099,165.54
Interest on mortgage loans	2,562.72	
Interest on bonds and dividends on stocks	109,240.30	
Gross rents from company's property	5,257.90	
Total interests and rents		117,060.92
Profits on sale or maturity of ledger assets, stocks, and bonds		13,250.00
From all other sources, borrowed money		91,000.00
Total income		3,320,476.46
Sum of both amounts		7,124,253.91

III. DISBURSEMENTS.

Gross amount paid for losses (including $351,397.16 occurring in previous years)	$2,620,343.38	
Deduct amounts received for salvage, $23,320.10, and for reinsurance in other companies, $325,144.86	348,464.96	
Net amount paid for losses		$2,271,878.42
Paid stockholders for interest or dividends (amount declared during year)		64,000.00
Commissions or brokerage		575,506.95
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		73,129.88
Rents		4,900.00
Repairs and expenses (other than taxes) on real estate		398.34
Taxes on real estate		769.02
All other taxes, licenses, and insurance department fees		51,820.18
Loss on sale or maturity of ledger assets, bonds		156.25
All other disbursements, legal expense, $4,083.67; miscellaneous, $43,846.43		47,930.10
Total disbursements		3,090,509.14
Balance		4,033,744.77

IV. LEDGER ASSETS.

Book value real estate unincumbered	$72,945.00	
Mortgage loans on real estate, first liens	47,200.00	
Book value of bonds (excluding interest), $1,070,871.70, and stocks, $1,752,572.63	2,823,444.33	
Cash in company's office, $8,543.22; deposited in bank, $160,162.92	168,706.14	
Agents' balances representing business written subsequent to October 1, 1906	874,800.35	
Agents' balances representing business written prior to October 1, 1906	30,391.50	
Other ledger assets, due account reinsurance	16,257.45	
Total ledger assets		4,033,744.77

NONLEDGER ASSETS.

Interest due and accrued on mortgages	915.81	
Interest due and accrued on bonds	9,377.09	
Interest due and accrued on other assets	11,652.32	
Total		21,945.22
Market value (not including interest) of bonds and stocks over book value		49,649.67
Other nonledger assets, due account reinsurance, loss account		43,269.72
Gross assets		4,148,609.38

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	30,391.50	
Due account reinsurance	16,257.45	
Total		46,648.95
Total admitted assets		4,101,960.43

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$73,976.20	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	277,282.60	
Gross claims for losses resisted	46,850.00	
Total	398,108.80	
Deduct reinsurance due or accrued	31,939.20	
Net amount of unpaid losses and claims		366,169.60
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,465,676.09	
Unearned premiums, pro rata on fire risks running more than one year	395,517.66	
Total unearned premiums as computed above		1,861,193.75
Commissions, brokerage, and other charges due or to become due to agents and brokers		81,067.52
Due and to become due for borrowed money		135,000.00
Total amount of all liabilities except capital		2,443,430.87
Capital actually paid up in cash	$400,000.00	
Surplus over all liabilities	1,258,529.56	
Surplus as regards policy holders		1,658,529.56
Total liabilities		4,101,960.43

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$252,042,222.00	$3,543,307.41
Written or renewed during year	300,488,217.00	4,126,002.43
Total	552,530,439.00	7,669,309.84
Deduct those expired and marked off as terminated	277,549,393.00	3,753,177.06
In force at end of year	274,981,046.00	3,916,132.78
Deduct amount reinsured	20,283,169.00	302,698.84
Net amount in force Dec. 31, 1906	254,697,877.00	3,613,433.94

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$200,033,528.00	$2,931,352.18	One-half	$1,465,676.09
Two years	1905	3,981,075.00	42,170.60	One-fourth	10,542.65
	1906	1,164,966.00	20,345.64	Three-fourths	15,259.23
Three years	1904	7,555,051.00	97,941.95	One-sixth	16,323.65
	1905	17,798,686.00	222,079.26	One-half	111,039.63
	1906	18,970,156.00	230,445.91	Five-sixths	192,038.25
Five years	1902	44,750.00	629.93	One-tenth	62.99
	1903	159,515.00	2,553.58	Three-tenths	766.05
	1904	390,925.00	8,682.82	One-half	4,341.41
	1905	3,288,319.00	31,825.31	Seven-tenths	22,277.71
	1906	1,310,906.00	25,406.76	Nine-tenths	22,866.09
Total		254,697,877.00	3,613,433.94		1,861,193.75

Business in District of Columbia during the year.

Risks written	$722,020.00
Premiums received	7,447.79
Losses paid	1,225.73
Losses incurred	1,225.73
Expenses incurred	2,083.58
Paid to the District of Columbia for taxes on premiums	93.95

GRANITE STATE FIRE INSURANCE COMPANY, PORTSMOUTH, N. H.

[Incorporated, 1885; commenced business, 1885. Calvin Page, president; Alfred F. Howard, secretary. Home office, 32 Congress street, Portsmouth, N. H.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$772,552.65

II. INCOME.

Gross premiums	$689,659.06	
Deduct reinsurance, rebate, abatement, and return premiums	191,004.52	
Total premiums (other than perpetuals)		498,654.54
Interest on mortgage loans	730.05	
Interest on bonds and dividends on stocks	25,268.34	
Interest on deposits	330.45	
Interest from all other sources	781.23	
Gross rents from company's property, including $1,500 for company's own occupancy	3,123.40	
Total interests and rents		30,233.47
Profits on sale or maturity of ledger assets		664.38
Total income		529,552.39
Sum of both amounts		1,302,105.04

III. DISBURSEMENTS.

Gross amount paid for losses (including $32,424.87 occurring in previous years)	$257,676.78	
Deduct amounts received for salvage, $1,977.43, and for reinsurance in other companies, $35,568.95	37,546.38	
Net amount paid for losses		$220,130.40
Paid stockholders for interest or dividends		16,000.00
Commissions or brokerage		107,542.49
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		18,824.43
Rents		1,500.00
Repairs and expenses (other than taxes) on real estate		340.44
Taxes on real estate		625.00
All other taxes, licenses, and insurance department fees		12,019.18
Loss on sale or maturity of ledger assets		7,524.32
All other disbursements:		
Legal expenses	$310.00	
Advertising and printing	5,051.96	
Furniture	441.84	
Inspection and loss adjustments	21,967.26	
Maps	2,017.74	
Miscellaneous expenses	8,793.15	
Premiums paid on investments bought	219.92	
		38,801.87
Total disbursements		423,308.33
Balance		878,796.71

IV. LEDGER ASSETS.

Book value real estate unincumbered	$32,500.00	
Mortgage loans on real estate, first liens	14,000.00	
Book value of bonds (excluding interest), $611,500, and stocks, $112,361.58	723,861.58	
Cash in company's office, $1,097.38; deposited in bank, $48,858.05	49,955.43	
Agents' balances representing business written subsequent to October 1, 1906	58,277.19	
Agents' balances representing business written prior to October 1, 1906	202.51	
Total ledger assets		878,796.71

NONLEDGER ASSETS.

Interest due and accrued on mortgages	184.16	
Interest due and accrued on bonds	2,732.43	
Rents due and accrued on company's property or lease	437.07	
Total		3,353.66
Market value (not including interest) of bonds and stocks over book value		2,772.42
Due from other companies, account losses paid		402.09
Gross assets		885,324.88

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	202.51
Total admitted assets	885,122.37

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$23,079.98	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	25,964.00	
Gross claims for losses resisted	1,083.00	
Total	50,126.98	
Deduct reinsurance due or accrued	13,125.53	
Net amount of unpaid losses and claims		37,001.45
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	130,686.61	
Unearned premiums, pro rata on fire risks running more than one year	248,670.65	
Total unearned premiums as computed above		379,357.26
Reinsurance premiums		4,373.22
Total amount of all liabilities except capital		420,731.93
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	264,390.44	
Surplus as regards policy holders		464,390.44
Total liabilities		885,122.37

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$70,975,839.00	$868,396.55
Written or renewed during year	53,425,688.00	689,659.06
Total	124,401,527.00	1,558,055.61
Deduct those expired and marked off as terminated	42,455,544.00	572,985.72
In force at end of year	81,945,983.00	985,069.89
Deduct amount reinsured	19,475,913.00	249,438.29
Net amount in force Dec. 31, 1906	62,470,070.00	735,631.60

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$20,059,712.00	$261,373.21	One-half	$130,686.61
Two years	1905	211,218.00	1,927.21	One-fourth	481.80
	1906	437,594.00	3,582.73	Three-fourths	2,687.05
Three years	1904	6,038,561.00	81,052.16	One-sixth	13,508.69
	1905	7,734,688.00	93,039.64	One-half	46,519.82
	1906	9,368,751.00	105,882.31	Five-sixths	88,235.26
Four years	1903	836,472.00	8,853.58	One-eighth	1,106.69
	1904	628,601.00	6,480.02	Three-eighths	2,430.00
	1905	729,516.00	7,009.05	Five-eighths	4,380.65
	1906	712,182.00	7,587.33	Seven-eighths	6,638.92
Five years	1902	2,936,852.00	30,259.05	One-tenth	3,025.91
	1903	3,039,796.00	31,537.13	Three-tenths	9,461.14
	1904	3,010,626.00	30,610.93	One-half	15,305.47
	1905	3,061,946.00	24,521.41	Seven-tenths	17,164.99
	1906	3,663,555.00	41,915.84	Nine-tenths	37,724.26
Total		62,470,070.00	735,631.60		379,357.26

Business in District of Columbia during the year.

	Fire risks.
Risks written	$264,600.00
Premiums received	2,054.61
Losses paid	50.00
Losses incurred	450.00
Expenses incurred	719.00
Paid to the District of Columbia for taxes on premiums	17.14

HAMILTON FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1852; commenced business, 1852. M. S. Buttles, president; E. L. Labdon, secretary. Home office, 100 William street, New York City, N. Y.]

I. CAPITAL STOCK.

Cash capital	$200,004.00		
Amount of net ledger assets December 31, 1905		$211,599.23	
Increase of paid up capital during the year		50,004.00	
			$261,603.23

II. INCOME.

Gross premiums	$195,364.39	
Deduct reinsurance, rebate, abatement, and return premiums	55,196.59	
Total premiums (other than perpetuals)		140,167.80
Interest on mortgage loans	2,205.00	
Interest on bonds and dividends on stocks	8,212.50	
Interest from all other sources	652.25	
Total interest		11,069.75
Profits on sale or maturity of ledger assets, securities		14,346.11
From reduction of capital stock from $250,005 to $200,004		50,001.00
Total income		215,584.66
Sum of both amounts		477,187.89

III. DISBURSEMENTS.

Gross amount paid for losses (including $10,304.79 occurring in previous years)	$79,756.08	
Deduct amount received for salvage	1,112.03	
Net amount paid for losses		$78,644.05
Commission or brokerage		46,722.58
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		5,400.00
Rents		2,020.00
All other taxes, licenses, and insurance department fees		3,878.48
Loss on sale or maturity of ledger assets, sale of securities		3,855.03
All other disbursements:		
Printing and advertising	$1,509.98	
Maps, books, stationery, etc	1,528.52	
Inspections	540.45	
Legal expenses	598.36	
Sundries	72.25	
Telephone	95.65	
Telegrams	29.41	
Fire Underwriter Board	449.47	
Traveling expenses, agents	691.02	
Office furniture	686.83	
Postage	40.00	
		6,241.94
Total disbursements		146,762.08
Balance		330,425.81

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$76,600.00	
Book value of bonds (excluding interest) $125,000, and stocks, $106,725	231,725.00	
Cash in company's office, $1,715.68; deposited in bank, $3,776.75	5,492.43	
Agents' balances representing business written subsequent to October 1, 1906	16,468.55	
Agents' balances representing business written prior to October 1, 1906	139.83	
Total ledger assets		330,425.81

NONLEDGER ASSETS.

Interest due and accrued on mortgages	1,200.84	
Interest due and accrued on bonds	416.66	
Total		1,617.50
Gross assets		332,043.31

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October, 1, 1906	139.83	
Depreciation from book value of ledger assets to bring same to market value	2,266.25	
Total		2,406.08
Total admitted assets		329,637.23

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $44.84; not yet due, $655.14)	$699.98	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	15,309.57	
Gross claims for losses resisted	7,773.13	
Net amount of unpaid losses and claims		23,782.68
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	58,362.52	
Unearned premiums, pro rata on fire risks running more than one year	14,722.30	
Total unearned premiums as computed above		73,084.82
Cash dividends remaining unpaid, to stockholders		564.75
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		266.66
Fractional capital stock		51.36
Total amount of all liabilities except capital		97,750.27
Capital actually paid up in cash	200,004.00	
Surplus over all liabilities	31,882.96	
Surplus as regards policy holders		231,886.96
Total liabilities		329,637.23

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$6,233,042.00	$96,257.08
Written or renewed during year	13,363,256.00	195,364.39
Total	19,596,298.00	291,621.47
Deduct those expired and marked off as terminated	9,876,544.00	150,951.12
In force at end of year	9,719,754.00	140,670.35
Deduct amount reinsured	38,375.00	3,020.06
Net amount in force Dec. 31, 1906	9,681,379.00	137,650.29

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$7,783,883.00	$116,725.05	One-half	$58,362.52
Two years	1905	61,266.00	616.55	One-fourth	154.14
	1906	45,766.00	496.31	Three-fourths	372.24
Three years	1904	162,127.00	1,377.93	One-sixth	229.65
	1905	445,956.00	4,205.26	One-half	2,102.63
	1906	1,173,848.00	14,130.61	Five-sixths	11,775.51
Four years	1906	2,000.00	23.33	Seven-eighths	20.41
Five years	1906	6,533.00	75.25	Nine-tenths	67.72
Total		9,681,379.00	137,650.29		73,084.82

Business in District of Columbia during the year.

Risks written	$21,187.09
Premiums received	268.51
Expenses incurred	76.31
Paid to the District of Columbia for taxes on premiums	4.03

HANOVER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1852; commenced business, 1852. R. Emory Warfield, president; Joseph McCord, secretary. Home office, 34 Pine street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00		
Amount of net ledger assets December 31, 1905		$4,014,948.18	
Decrease of paid up capital during the year	500,000.00		
Increase of paid up capital during the year	500,000.00		
		500,000.00	
			$4,514,948.18

II. INCOME.

Gross premiums	$3,243,042.38	
Deduct reinsurance, rebate, abatement, and return premiums	840,888.79	
Total premiums (other than perpetuals)		2,402,153.59
Interest on mortgage loans	175.00	
Interest on bonds and dividends on stocks	122,750.74	
Interest on deposits	6,156.11	
Interest from all other sources	2,799.12	
Gross rents from company's property, including $18,000 for company's own occupancy	73,282.83	
Total interests and rents		205,163.80
Profits on sale or maturity of ledger assets—stocks and bonds and collected on agency balances charged to profit and loss		54,434.53
Premium on new capital stock		250,000.00
Total income		2,912,751.92
Sum of both amounts		7,427,700.10

III. DISBURSEMENTS.

Gross amount paid for losses (including $239,288.48 occurring in previous years)	$2,954,376.73	
Deduct amounts received for salvage, $9,600.22, and for reinsurance in other companies, $382,447.84	392,048.06	
Net amount paid for losses		$2,562,328.67
Paid stockholders for interest or dividends (amount declared during year)		40,000.00
Commissions or brokerage		483,982.27
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		185,980.71
Rents, including $18,000 for company's own occupancy		22,689.17
Repairs and expenses (other than taxes) on real estate		22,056.59
Taxes on real estate		12,040.29
All other taxes, licenses, and insurance department fees		73,718.59
Loss on sale or maturity of ledger assets, stocks, and bonds		4,840.76
All other disbursements:		
Advertising	$6,686.83	
Postage, exchange, expressage, etc	24,300.14	
Fire patrols	12,183.15	
Legal expense	3,680.93	
Office furniture and expenses	17,781.09	
Printing and stationery	16,677.03	
Traveling expenses	34,181.74	
Maps, surveys, etc	50,254.19	
		165,745.10
Total disbursements		3,573,382.15
Balance		3,854,317.95

IV. LEDGER ASSETS.

Book value real estate unincumbered	$898,575.06	
Mortgage loans on real estate, first liens	3,500.00	
Book value of bonds (excluding interest), $1,520,329.54, and stocks, $844,693.39	2,365,022.93	
Cash in company's office, $8,237.72; deposited in bank, $244,754.04	252,991.76	
Agents' balances representing business written subsequent to October 1, 1906	333,350.37	
Agents' balances representing business written prior to October 1, 1906	877.83	
Total ledger assets		3,854,317.95

NONLEDGER ASSETS.

Interest due and accrued on mortgages	14.58
Market value of real estate over book value	230,897.94
Market value (not including interest) of bonds and stocks over book value	129,739.82
Other nonledger assets, unpaid reinsurance on paid losses	14,334.83
Gross assets	4,229,305.12

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	877.83
Total admitted assets	4,228,427.29

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	$76,717.31	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	198,927.47	
Gross claims for losses resisted	29,916.63	
Total	305,561.41	
Deduct reinsurance due or accrued	37,225.19	
Net amount of unpaid losses and claims		268,336.22
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	809,543.44	
Unearned premiums, pro rata, on fire risks running more than one year	1,214,272.93	
Excess of original premiums over amount received for reinsurance, $155.52; unearned premiums (pro rata)	56.44	
Total unearned premiums as computed above		2,023,872.81
Commissions, brokerage, and other charges due or to become due to agents and brokers		13,419.22
Return premiums, $1,510.60; reinsurance premiums, $28,998.72		30,509.32
Total amount of all liabilities except capital		2,336,137.57
Capital actually paid up in cash	$1,000,000.00	
Surplus over all liabilities	892,289.72	
Surplus as regards policy holders		1,892,289.72
Total liabilities		4,228,427.29

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$479,606,331.02	$4,651,380.56
Written or renewed during year	301,454,711.00	3,243,042.38
Total	781,061,042.02	7,894,422.94
Deduct those expired and marked off as terminated	349,207,103.18	3,558,643.31
In force at end of year	431,853,938.84	4,335,779.63
Deduct amount reinsured	48,313,380.56	372,938.98
Net amount in force Dec. 31, 1906	383,540,558.28	3,962,840.65

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$132,505,828.96	$1,619,086.89	One-half	$809,543.44
Two years	1905	450,285.00	3,241.16	One-fourth	810.29
	1906	157,015.88	1,682.70	Three-fourths	1,262.02
Three years	1904	68,977,328.73	572,424.76	One-sixth	95,404.13
	1905	69,964,248.51	595,689.36	One-half	297,844.68
	1906	63,690,963.84	588,695.79	Five-sixths	490,579.82
Four years	1903	358,338.00	3,046.43	One-eighth	380.80
	1904	594,488.00	5,570.47	Three eighths	2,088.93
	1905	383,875.00	3,752.15	Five eighths	2,345.09
	1906	357,640.00	2,969.19	Seven-eighths	2,598.05
Five years	1902	6,806,899.17	81,785.05	One-tenth	8,178.50
	1903	7,433,050.50	90,533.06	Three-tenths	27,159.92
	1904	8,545,811.34	105,507.31	One-half	52,753.16
	1905	10,708,014.85	131,245.57	Seven-tenths	91,871.90
	1906	12,268,104.50	154,240.90	Nine-tenths	138,816.82
Over five years		338,666.00	3,369.86	Pro rata	2,178.82
Total		383,540,558.28	3,962,840.65		2,023,816.37

Business in District of Columbia during the year.

Risks written	$539,778.00
Premiums received	4,210.53
Losses paid	156.59
Losses incurred	125.00
Expenses incurred	2,040.81
Paid to the District of Columbia for taxes on premiums	63.16

HARTFORD FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1810; commenced business, 1810. George L. Chase, president; P. C. Royce, secretary. Home office, 125 Trumbull street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital	$2,000,000.00		
Amount of net ledger assets December 31, 1905		$15,384,987.82	
Increase of paid up capital during the year		750,000.00	
			$16,134,987.82

II. INCOME.

Gross premiums	$17,369,095.09	
Deduct reinsurance, rebate, abatement, and return premiums	3,387,866.66	
Total premiums (other than perpetuals)		13,981,228.43
Interest on mortgage loans	33,236.96	
Interest on collateral loans	50.00	
Interest on bonds and dividends on stocks	556,290.11	
Interest on deposits	19,872.56	
Gross rents from company's property	24,210.42	
Total interests and rents		633,660.05
Profits on sale or maturity of ledger assets, real estate, stocks and bonds		7,823.26
From all other sources:		
Conscience money	1,076.00	
Reinsurance companies under treaty	74,617.00	
Subscription to new capital stock, at $500	3,000,000.00	
Borrowed money	3,150,000.00	
Agency balance previously marked off	23.81	
		6,225,716.81
Total income		20,848,428.55
Sum of both amounts		36,983,416.37

III. DISBURSEMENTS.

Gross amount paid for losses (including $935,758.22 occurring in previous years)	$16,115,249.97	
Deduct amounts received for salvage and for reinsurance in other companies	2,600,229.21	
Net amount paid for losses		$13,515,020.76
Paid stockholders for interest or dividends (amount declared during year)		529,200.00
Commissions or brokerage		2,715,121.56
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		774,855.21
Rents for company's own occupancy		57,749.06
Repairs and expenses (other than taxes) on real estate		29,810.17
Taxes on real estate		8,300.00
All other taxes, licenses, and insurance department fees		328,093.29
Loss on sale or maturity of ledger assets, real estate		2,916.12
All other disbursements:		
Interest on loans	$39,296.54	
Advertising, printing, and stationery	131,551.65	
Legal expenses	19,001.70	
Traveling and special agents' expenses	293,848.29	
Furniture and fixtures	60,264.57	
Board charges, fire patrol, etc	215,202.01	
Postage, telegraph, telephone, express, and exchange	91,272.52	
Maps and commercial ratings	44,212.04	
All other incidentals	44,771.50	
Loans paid	1,650,000.00	
Agency balance marked off	37,333.94	
		2,626,754.76
Total disbursements		20,587,820.93
Balance		16,395,595.44

IV. LEDGER ASSETS.

Book value real estate unincumbered	$1,050,689.54	
Mortgage loans on real estate, first liens	616,600.00	
Loans secured by pledge of bonds, stocks, or other collaterals	1,000.00	
Book value of bonds (excluding interest), $10,681,508.45, and stocks, $1,296,253.62	11,977,762.07	
Cash in company's office, $54,433.81; deposited in bank, $1,043,089.98	1,097,523.79	
Agents' balances representing business written subsequent to October 1, 1906	1,652,020.04	
Total ledger assets		16,395,595.44

NONLEDGER ASSETS.

Interest due and accrued on mortgages	7,026.99	
Interest due and accrued on collateral loans	9.72	
Rents due and accrued on company's property or lease	1,421.04	
Total		8,457.75
Market value of real estate over book value		40,498.21
Market value (not including interest) of bonds and stocks over book value		1,077,582.18
Other nonledger assets, reinsurance on losses paid		97,613.98
Gross premiums in course of collection not over three months due not debited to authorized agents		1,435,096.00
Gross assets		19,054,843.56

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$321,620.15	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	729,779.83	
Gross claims for losses resisted	66,494.00	
Net amount of unpaid losses and claims		1,117,893.98
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	5,001,249.45	
Unearned premiums, pro rata on fire risks running more than one year	5,945,291.18	
Total unearned premiums as computed above		10,946,540.63
Interest due or accrued remaining unpaid		138,298.36
Commissions, brokerage, and other charges due or to become due to agents and brokers		222,105.00
Return premiums		310,096.00
Due and to become due for borrowed money		1,500,000.00
Total amount of all liabilities except capital		14,234,933.97
Capital actually paid up in cash	$2,000,000.00	
Surplus over all liabilities	2,819,909.59	
Surplus as regards policy holders		4,819,909.59
Total liabilities		19,054,843.56

VI. MISCELLANEOUS

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$1,628,123,311.00	$19,643,638.67
Written or renewed during the year	1,370,841,475.00	17,369,095.09
Total	2,998,964,786.00	37,012,733.76
Deduct those expired and marked off as terminated	1,266,373,492.00	15,782,901.65
In force at end of year	1,732,591,294.00	21,229,832.11
Deduct amount reinsured	51,739,674.00	411,362.87
Net amount in force Dec. 31, 1906	1,680,851,620.00	20,818,469.24

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned	Premiums unearned.
One year or less	1906	$684,619,690.00	$10,002,498.91	One-half	$5,001,249.45
Two years	1905	3,871,896.00	46,525.26	One-fourth	11,631.32
	1906	5,078,226.00	59,426.72	Three-fourths	44,570.04
Three years	1904	203,864,274.00	1,963,125.21	One-sixth	327,187.53
	1905	241,940,932.00	2,457,993.51	One-half	1,228,996.75
	1906	278,284,513.00	2,976,544.66	Five-sixths	2,480,453.88
Four years	1903	2,511,793.00	22,900.60	One-eighth	2,862.58
	1904	2,146,722.00	20,414.75	Three-eighths	7,655.53
	1905	3,091,973.00	32,079.86	Five-eighths	20,049.91
	1906	3,272,881.00	31,874.27	Seven-eighths	27,889.98
Five years	1902	37,348,080.00	463,137.73	One-tenth	46,313.77
	1903	43,889,239.00	540,178.41	Three-tenths	162,053.52
	1904	48,578,232.00	630,339.11	One-half	315,169.55
	1905	56,521,452.00	719,151.69	Seven-tenths	503,406.18
	1906	65,831,717.00	852,278.55	Nine-tenths	767,050.64
Total		1,680,851,620.00	20,818,469.24		10,946,540.63

Business in District of Columbia during the year.

Risks written	$2,148,280.03
Premiums received	19,343.77
Losses paid	1,829.91
Losses incurred	1,827.15
Expenses incurred	6,343.37
Paid to the District of Columbia for taxes on premiums	290.10

THE HOME INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1853; commenced business, 1853. Elbridge G. Snow, president; Areunah M. Burtis and Charles L. Tyner, secretaries. Home office, 56 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$3,000,000.00	
Amount of net ledger assets December 31, 1905		$19,222,865.17

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$13,923,178.75	$488,778.98	
Deduct reinsurance, rebate, abatement, and return premiums	4,450,866.83	248,414.24	
Total premiums (other than perpetuals)	9,472,311.92	240,364.74	9,712,676.66
Interest on mortgage loans		4,621.21	
Interest on bonds and dividends on stocks		676,975.00	
Interest on deposits		10,440.05	
Interest from all other sources		1,178.04	
Gross rents from company's property, including $10,000 for company's own occupancy		178,903.72	
Total interests and rents			872,118.02
Profits on sale or maturity of ledger assets, stocks, and bonds			269,331.20
From all other sources—profit and loss and suspense account			34,002.20
Total income			10,888,128.08
Sum of both amounts			30,110,993.25

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $946,838.90 occurring in previous years)	$8,505,886.02	$307,765.17	
Deduct amounts received for salvage, $49,901.05, and for reinsurance in other companies, $2,314,428.15	2,210,921.72	153,407.44	
Net amount paid for losses	6,294,964.30	154,357.73	$6,449,322.03
Paid stockholders for interest or dividends (amount declared during year)			600,000.00
Commissions or brokerage			1,799,944.29
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			536,376.33
Rents, including $10,000 for company's own occupancy			75,208.68
Repairs and expenses (other than taxes) on real estate			33,993.47
Taxes on real estate			24,361.98
All other taxes, licenses, and insurance department fees			235,423.36
Loss on sale or maturity of ledger assets, bonds			2,453.56
All other disbursements:			
Traveling expenses		$85,734.09	
Advertising		42,853.36	
Stationery and printing		73,816.79	
Postage		56,507.02	
Telegrams		9,334.91	
Express		14,198.19	
Exchange		10,677.35	
Legal expenses		2,026.55	
Incidentals		299,447.27	
Profit and loss account		36,508.76	
			631,104.29
Total disbursements			10,388,187.99
Balance			19,722,805.26

IV. LEDGER ASSETS.

Book value real estate unincumbered	1,543,892.06	
Mortgage loans on real estate, first liens	105,300.00	
Book value of bonds (excluding interest), $8,359,586.90, and stocks, $7,476,625.66	15,836,212.56	
Cash deposited in banks and trust companies	1,074,430.70	
Agents' balances representing business written sebsequent to October 1, 1906	802,368.26	
Agents' balances representing business written prior to October 1, 1906	12,538.37	
Bills receivable, taken for fire risks	821.52	
Other ledger assets—counter and office premiums uncollected	347,241.79	
Total ledger assets		19,722,805.26

NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value	1,128,907.44
Gross assets	20,851,712.70

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	12,538.37
Total admitted assets	20,839,174.33

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	201,765.85	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,423,960.81	
Gross claim for losses resisted	74,697.58	
Total	1,700,424.24	
Deduct reinsurance due or accrued	665,048.43	
Net amount of unpaid losses and claims		1,035,375.81
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	3,189,234.00	
Unearned premiums, pro rata on fire risks running more than one year	5,127,764.00	
Unearned premiums on unexpired inland navigation risks (50 per cent)	119,180.00	
Unearned premiums on unexpired marine risks (100 per cent)	61,773.00	
Total unearned premiums as computed above		8,497,951.00
Reserve for taxes		50,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.		68,707.14
Reinsurance premiums		778,784.99
Total amount of all liabilities, except capital		10,430,818.94
Capital actually paid up in cash	$3,000,000.00	
Surplus over all liabilities	7,408,355.39	
Surplus as regards policy holders		10,408,355.39
Total liabilities		20,839,174.33

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$1,607,644,368.00	$15,969,970.00	$17,601,631	$409,863.00
Written or renewed during year	1,364,472,891.00	13,923,178.75	71,529,033	488,778.98
Total	2,972,117,259.00	29,893,148.75	89,130,664	898,641.98
Deduct those expired and marked off as terminated	1,214,558,081.00	12,314,397.75	72,353,666	503,026.98
In force at end of year	1,757,559,178.00	17,578,751.00	16,776,998	395,615.00
Deduct amount reinsured	254,906,992.00	1,584,740.00	5,967,982	95,483.00
Net amount in force Dec. 31, 1906	1,502,652,186.00	15,994,011.00	10,809,016	300,132.00

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premium unearned.
One year or less	1906	$553,961,459.00	$6,378,467.00	One-half	$3,189,234.00
Two years	1905	6,940,954.00	64,751.00	One-fourth	16,188.00
	1906	3,557,146.00	31,238.00	Three-fourths	23,429.00
Three years	1904	202,319,948.00	1,922,327.00	One-sixth	320,388.00
	1905	233,675,382.00	2,144,653.00	One-half	1,072,327.00
	1906	255,452,218.00	2,501,671.00	Five-sixths	2,084,726.00
Four years	1903	1,435,337.00	12,896.00	One-eighth	1,612.00
	1904	1,584,277.00	14,910.00	Three-eighths	5,591.00
	1905	2,431,085.00	23,920.00	Five-eighths	14,950.00
	1906	2,508,654.00	20,634.00	Seven-eighths	18,055.00
Five years	1902	38,892,530.00	455,265.00	One-tenth	45,527.00
	1903	43,462,370.00	505,231.00	Three-tenths	151,569.00
	1904	45,046,455.00	543,014.00	One-half	271,507.00
	1905	49,407,180.00	609,805.00	Seven-tenths	426,864.00
	1906	59,481,405.00	730,191.00	Nine-tenths	657,172.00
Over five years		2,495,786.00	35,038.00	Pro rata	17,859.00
Total		1,502,652,186.00	15,994,011.00		8,316,998.00

Business in District of Columbia during the year.

Risks written	$4,478,014.00
Premiums received	38,450.13
Losses paid	9,915.42
Losses incurred	6,547.64
Expenses incurred	12,842.34
Paid to the District of Columbia for taxes on premiums	490.91

INDEMNITY FIRE INSURANCE COMPANY, NEW YORK CITY, N. Y.

[Incorporated, 1897; commenced business, 1898. J. Montgomery Hare, president; J. H. Burger and William Hare, jr., secretaries. Home office. 56-58 Pine street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$506,368.74

II. INCOME.

Gross premiums	385,071.54	
Deduct reinsurance, rebate, abatement, and return premiums	126,832.69	
Total premiums (other than perpetuals)		258,238.85
Interest on bonds and dividends on stocks	14,497.24	
Interest on deposits	395.14	
Total interest		14,892.38
Profits on sale or maturity of ledger assets		88.55
From all other sources—loans on collateral		20,000.00
Total income		293,219.78
Sum of both amounts		799,588.52

III. DISBURSEMENTS.

Gross amount paid for losses (including $19,884.06; occurring in previous years)	$274,027.18	
Deduct amounts received for salvage, $2,579.34 and for reinsurance in other companies, $38,057.55	40,636.89	
Net amount paid for losses		$233,390.29
Commissions or brokerage		50,627.28
Salaries, fees, and all other charges of officers, clerks, agents and other employees		12,219.54
Rents		1,170.04
All other taxes, licenses, and insurance department fees		10,387.20
All other disbursements:		
Advertising and stationery	3,188.79	
Maps and furniture	1,135.52	
Postage, express, traveling and miscellaneous expenses	8,072.96	
		12,397.27
Total disbursements		320,191.62
Balance		479,396.90

IV. LEDGER ASSETS.

Book value of bonds (excluding interest) $259,905, and stocks, $171,175	431,080.00	
Cash in company's office, $25; deposited in bank, $22,630.37	22,655.37	
Agent's balances representing business written subsequent to October 1, 1906	24,366.80	
Agent's balances representing business written prior to October 1, 1906	1,294.73	
Total ledger assets		479,396.90

NONLEDGER ASSETS.

Interest due and accrued on bonds		991.67
Other nonledger assets—reinsurance due but uncollected on losses paid		764.99
Gross assets		481,153.56

DEDUCT ASSETS NOT ADMITTED.

Agent's balances representing business written prior to October 1, 1906	$1,294.73	
Depreciation from book value of ledger assets to bring same to market value, stocks and bonds	6,657.50	
Total		7,952.23
Total admitted assets		473,201.33

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	6,872.06	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	55,741.04	
Gross claims for losses resisted	5,830.00	
Total	68,443.10	
Deduct reinsurance due or accrued	21,550.06	
Net amount of unpaid losses and claims		46,893.04
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	93,670.33	
Unearned premiums, pro rata, on fire risks running more than one year	94,403.05	
Total unearned premiums as computed above		188,073.38
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		3,159.32
Due and to become due for borrowed money		20,000.00
Total amount of all liabilities except capital		258,125.74
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	15,075.59	
Surplus as regards policy holders		215,075.59
Total liabilities		473,201.33

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$37,016,238.00	$467,115.90
Written or renewed during year	29,455,341.00	385,071.54
Total	66,471,579.00	852,187.44
Deduct those expired and marked off as terminated	28,829,383.00	387,786.46
In force at end of year	37,642,196.00	464,400.98
Deduct amount reinsured	8,340,030.00	100,327.93
Net amount in force Dec. 31, 1906	29,302,166.00	364,073.05

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$13,576,589.00	$187,340.65	One-half	$93,670.33
Two years	1905	268,578.00	2,723.86	One-fourth	680.96
	1906	320,240.00	3,473.68	Three-fourths	2,605.26
Three years	1904	3,994,178.00	46,162.75	One-sixth	7,693.79
	1905	5,234,409.00	57,501.19	One-half	28,750.60
	1906	5,555,700.00	60,786.74	Five-sixths	50,655.62
Four years	1903	1,314.00	169.01	One-eighth	21.13
	1904	31,001.00	385.98	Three-eighths	144.74
	1905	15,650.00	35.09	Five-eighths	22.31
	1906	21,950.00	330.82	Seven-eighths	289.47
Five years	1902	34,550.00	152.10	One-tenth	15.21
	1903	41,910.00	357.61	Three-tenths	107.28
	1904	61,459.00	1,873.54	One-half	936.77
	1905	4,220.00	47.42	Seven-tenths	33.19
	1906	139,618.00	2,707.01	Nine-tenths	2,436.31
Over five years		800.00	25.00	Pro rata	10.41
Totals		29,302,166.00	364,073.05		188,073.38

Business in District of Columbia during the year.

Risks written	$149,397.00
Premiums received	1,486.22
Losses paid	462.40
Losses incurred	462.40
Expenses incurred	624.57
Paid to the District of Columbia for taxes on premiums	23.72

INDIANAPOLIS FIRE INSURANCE COMPANY, INDIANAPOLIS, IND.

[Incorporated, 1899; commenced buisness, 1899. J. H. Holliday, president; H. C. Martin, secretary. Home office, 122-124 East Market street, Indianapolis, Ind.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$561,887.12

II. INCOME.

Gross premiums	462,153.73	
Deduct reinsurance, rebate, abatement, and return premiums	110,480.87	
Total premiums (other than perpetuals)		351,672.86
Interest on mortgage loans	18,719.02	
Interest on bonds and dividends on stocks	3,407.50	
Interest from all other sources	389.16	
Total interest		22,515.68
General agency commissions		400.00
Total income		374,588.54
Sum of both amounts		936,475.66

III. DISBURSEMENTS.

Gross amount paid for losses (including $31,317.25 occurring in previous years)	257,853.31	
Deduct amounts received for salvage, $2,212; and for reinsurance in other companies, $13,476.34	15,688.34	
Net amount paid for losses		242,164.97
Paid stockholders for interest or dividends		12,000.00
Commissions or brokerage		84,954.95
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		27,567.15
Rents		2,120.00
All other taxes, licenses, and insurance department fees		11,580.63
Loss on sale or maturity of ledger assets—bonds		2,369.98
All other disbursements:		
Advertising, printing, and stationery	$3,521.49	
Agency and other miscellaneous expenses, including office equipment	17,839.99	
		21,361.48
Total disbursements		404,119.16
Balance		532,356.50

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$381,060.00	
Book value of bonds (excluding interest)	87,418.12	
Cash in company's office, $2,814.92; deposited in bank, $14,008.16	16,823.08	
Agents' balances representing business written subsequent to October 1, 1906	38,975.60	
Agents' balances representing business written prior to October 1, 1906	1,137.19	
Reinsurance premiums	4,042.51	
Guarantee dividends fund deposited with State auditor of Indiana	2,900.00	
Total ledger assets		$532,356.50
NONLEDGER ASSETS.		
Interest due and accrued on mortgages	5,322.64	
Interest due and accrued on bonds	331.91	
Interest due and accrued on other assets	39.15	
Total		5,693.70
Gross assets		538,050.20
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1906	1,137.19	
Depreciation from book value of ledger assets to bring same to market value	543.12	
Total		1,680.31
Total admitted assets		536,369.89

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	7,334.99	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	33,368.16	
Total	40,703.15	
Deduct reinsurance due or accrued	2,392.02	
Net amount of unpaid losses and claims		38,311.13
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	128,410.28	
Unearned premiums, pro rata on fire risks running more than one year	122,176.90	
Total unearned premiums as computed above		250,587.18
Total amount of all liabilities except capital		288,898.31
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	47,471.58	
Surplus as regards policy holders		247,471.58
Total liabilities		536,369.89

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$34,422,392.00	$483,028.36
Written or renewed during year	32,849,355.00	462,153.73
Total	67,271,747.00	945,182.09
Deduct those expired and marked off as terminated	29,411,854.00	425,127.07
In force at end of year	37,859,893.00	520,055.02
Deduct amount reinsured	2,410,580.00	42,129.77
Net amount in force Dec. 31, 1906	35,449,313.00	477,925.25

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$17,300,714.00	$256,820.55	One-half	$128,410.28
Two years	1905	279,070.00	3,385.25	One-fourth	846.31
	1906	432,905.00	4,801.50	Three-fourths	3,601.12
Three years	1904	3,816,625.00	45,629.14	One-sixth	7,604.86
	1905	5,042,049.00	56,734.79	One-half	28,367.39
	1906	5,701,006.00	65,468.15	Five-sixths	54,556.79
Four years	1903	.....	.....	One-eighth	.....
	1904	.....	.....	Three-eighths	.....
	1905	79,284.00	797.97	Five-eighths	498.73
	1906	84,920.00	935.35	Seven-eighths	870.93
Five years	1902	302,135.00	4,832.80	One-tenth	483.28
	1903	427,071.00	6,248.26	Three-tenths	1,874.48
	1904	460,146.00	7,523.34	One-half	3,761.67
	1905	739,775.00	12,559.96	Seven-tenths	8,777.97
	1906	783,523.00	12,148.19	Nine-tenths	10,933.37
Total		35,449,313.00	477,925.25		250,587.18

Business in District of Columbia during the year.

Risks written	$243,095.00
Premiums received	1,913.75
Losses paid	1,839.26
Losses incurred	1,839.26
Expenses incurred	657.06
Paid to the District of Columbia for taxes on premiums	27.73

INSURANCE COMPANY OF NORTH AMERICA, PHILADELPHIA, PA.

[Incorporated, 1794; commenced business, 1792. Charles Platt, president; Greville E. Fryer, secretary. Home office, 232 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$3,000,000.00	
Amount of net ledger assets December 31, 1905		$12,576,834.05

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$7,051,122.23	$2,261,490.40	
Deduct reinsurance, rebate, abatement, and return premiums	1,405,714.57	375,249.11	
Total premiums (other than perpetuals)	5,645,407.66	1,886,241.29	7,531,648.95
Deposit premiums, written on perpetual risks (gross)			35,837.93
Interest on mortgage loans		28,983.73	
Interest on collateral loans		4,975.70	
Interest on bonds and dividends on stocks		389,352.21	
Interest on deposits		2,696.98	
Gross rents from company's property, including $10,000 for company's own occupancy		28,478.00	
Total interests and rents			454,486.62
Profits on sale or maturity of ledger assets, bonds, and stocks			51,325.29
Perpetual permits, transfer fees, and earned deposits			2,906.24
Dividends from bad debts previously charged off, etc			609.66
Increase in bank value of Atlantic City Railroad consolidated mortgage, 4 per cent, 1951, $50,000			625.00
Total income			8,077,439.69
Amount carried forward			20,654,273.74

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses	$6,089,887.92	$1,775,897.88	
Deduct amounts received for salvage, $160,171.11, and for reinsurance in other companies, $413,947.08	240,229.56	333,888.63	
Net amount paid for losses	5,849,658.36	1,442,009.25	7,291,667.61
Deposit premiums returned			29,278.92
Paid stockholders for interest or dividends (amount declared during year)			360,030.00
Commissions or brokerage			1,555,703.57
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			493,180.84
Rents, including $10,000 for company's own occupancy			31,133.70
Repairs and expenses (other than taxes) on real estate			8,107.10
Taxes on real estate			6,676.55
All other taxes, licenses, and insurance department fees			150,095.04
Loss on sale or maturity of ledger assets, as follows:			
Baltimore and Ohio Railroad prior lien, 3½ per cent, 1925, $140,000		$2,091.24	
Central Pacific Railway first refunding mortgage, 4 per cent, 1949, $100,000		625.00	
Chicago real estate		634.17	
Cincinnati real estate		1,120.00	
Denver real estate		2,174.50	
Erie Railroad prior lien, 4 per cent, 1996, $31,000		230.78	
Imperial Japanese Government sterling loan, 6 per cent, 1911, $73,030		748.94	
New York City, one-year revenue bonds, 5 per cent, 1906, $200,000		1,436.00	
Ohio Connecting Railway first mortgage, 4 per cent, 1943, $50,000		375.00	
Omaha real estate		4,353.10	
			13,788.73
Advertising, printing, and stationery			56,138.52
Legal expense			7,429.34
Miscellaneous			242,244.03
Reduction in book value of sundry investments:			
Montreal consolidated debentures, 3½ per cent, 1939, $35,000			80.36
Pittsburg, Cincinnati, Chicago and St. Louis Railway consolidated mortgage, 4½ per cent, 1942, $25,000			2,625.00
St. Paul and Duluth Railroad first mortgage, 4 per cent, 1948, $35,000			87.50
United Gas Improvement Company stock, $62,500			420.83
Bad debts charged off			1,500.01
Total disbursements			10,250,187.65
Balance			10,404,086.09

IV. LEDGER ASSETS.

Book value real estate unincumbered	$437,506.25	
Mortgage loans on real estate, first liens, $537,283.48; others than first, $300	537,583.48	
Loans secured by pledge of bonds, stocks, or other collaterals	13,400.00	
Book value of bonds (excluding interest), $6,938,195; and stocks, $503,700	7,441,895.00	
Cash in company's office, $3,161.68; deposited in bank, $723,222.96	726,384.64	
Agents' balances representing business written subsequent to October 1, 1906	1,206,290.76	
Agents' balances representing business written prior to October 1, 1906	7,354.25	
Bills receivable, not matured, taken for marine and inland risks	33,161.12	
Book accounts due company	510.59	
Total ledger assets		$10,404,086.09

NONLEDGER ASSETS.

Interest due and accrued on mortgages		3,948.25
Market value (not including interest) of bonds and stocks over book value		244,668.00
Other nonledger assets—reinsurance claims on losses paid		96,162.02
Gross assets		10,748,864.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	7,354.25	
Book accounts due company	510.59	
Total		7,864.84
Total admitted assets		10,740,999.52

V. LIABILITIES.

Gross losses adjusted and unpaid	94,620.39	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	746,148.61	
Gross claims for losses resisted	20,096.00	
Total	860,865.00	
Deduct reinsurance due or accrued, $28,265, and salvage claims, $70,000	98,265.00	
Net amount of unpaid losses and claims		762,600.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,811,658.52	
Unearned premiums, pro rata on fire risks running more than one year	2,897,930.52	
Unearned premiums on unexpired inland navigation risks (100 per cent) and on unexpired marine risks (100 per cent)	377,650.85	
Total unearned premiums as computed above		5,087,239.89
Amount reclaimable by the insured on perpetual fire insurance policies		765,227.75
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		20,966.94
Commissions, brokerage, and other charges due or to become due to agents and brokers		55,000.00
Reinsurance premiums		14,835.32
Total amount of all liabilities except capital		6,705,869.90
Capital actually paid up in cash	$3,000,000.00	
Surplus over all liabilities	1,035,129.62	
Surplus as regards policy holders		4,035,129.62
Total liabilities		10,740,999.52

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$762,143,054.00	$9,212,915.91	$73,621,795.00	$374,650.85
Written or renewed during year	552,251,999.00	7,051,122.23	479,287,263.00	2,261,490.40
Total	1,314,395,053.00	16,264,038.14	552,909,058.00	2,636,141.25
Deduct those expired and marked off as terminated	516,460,107.00	6,471,611.70	478,651,460.00	2,258,490.40
In force at end of year	797,934,946.00	9,792,426.44	74,257,598.00	377,650.85
Deduct amount reinsured	58,426,037.00	667,910.86	.....	.....
Net amount in force Dec. 31, 1906	739,508,909.00	9,124,515.58	74,257,598.00	377,650.85

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$239,093,747.00	$3,623,317.04	One-half	$1,811,658.52
Two years	1905	1,556,821.00	16,260.83	One-fourth	4,065.21
	1906	1,697,831.00	15,047.37	Three-fourths	11,285.52
Three years	1904	100,562,203.00	1,049,373.00	One-sixth	174,895.50
	1905	108,917,697.00	1,130,154.70	One-half	565,077.35
	1906	117,372,358.00	1,256,906.65	Five-sixths	1,047,422.20
Four years	1903	983,8.8.00	10,873.73	One-eighth	1,359.22
	1904	1,221,343.00	13,827.34	Three-eighths	5,185.25
	1905	999,233.00	11,797.24	Five-eighths	7,373.27
	1906	896,898.00	10,980.53	Seven-eighths	9,607.96
Five years	1902	27,435,131.00	322,811.06	One-tenth	32,281.10
	1903	30,560,937.00	351,361.49	Three-tenths	105,408.45
	1904	33,121,124.00	385,475.48	One-half	192,737.74
	1905	35,325,616.00	430,922.90	Seven-tenths	301,646.03
	1906	38,796,599.00	478,880.23	Nine-tenths	430,992.20
Over five years		967,543.00	16,525.99	Pro rata	8,593.52
Total		739,508,909.00	9,124,515.58		4,709,589.04
Perpetual risks		33,356,229.00	843,330.69	90 and 95 per cent.	765,227.75
Grand total		772,865,138.00	9,967,846.27		5,474,816.79

Business in District of Columbia during the year.

	Fire risks.	Marine and inland risks.	Aggregate.
Risks written	$595,351.00	$18,450.00	$613,801.00
Premiums received	5,386.49	95.41	5,481.90
Losses paid	1,003.04		1,003.04
Losses incurred	993.04		993.04
Expenses incurred	1,739.79	23.88	1,763.67
Paid to the District of Columbia for taxes on premiums			135.23

THE JEFFERSON FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1855; commenced business, 1855. Sydney E. Hutchinson, president; Charles B. Jennings, secretary. Home office, 325 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$548,055.58

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$688,440.23	$7,063.88	
Deduct reinsurance, rebate, abatement, and return premiums	160,171.75	2,815.52	
Total premiums (other than perpetuals)	528,268.48	4,248.36	532,516.84
Deposit premiums, written on perpetual risks (gross)			5,024.98
Interest on mortgage loans		6,780.04	
Interest on collateral loans		722.73	
Interest on bonds and dividends on stocks		12,241.22	
Interest on deposits		942.57	
Interest from all other sources		1,441.08	
Gross rents from company's property		5,835.69	
Total interests and rents			27,963.33
Profits on sale or maturity of ledger assets, bonds and stock			308.25
From all other sources:			
Increase in surplus		75,000.00	
Gain on perpetual policies canceled		355.70	
Transfers		9.78	
			75,365.48
Total income			641,178.88
Sum of both amounts			1,189,234.46

III. DISBURSEMENTS.

Gross amount paid for losses (including $4,808.59 occurring in previous years)	$136,636.41	
Deduct amounts received for salvage, $137.27, and for reinsurance in other companies, $7,474.63	7,611.90	
Net amount paid for losses		$129,024.51
Deposit premiums returned		4,660.88
Paid stockholders for interest or dividends		10,000.00
Commissions or brokerage		174,796.23
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		8,870.89
Repairs and expenses (other than taxes) on real estate		974.31
Taxes on real estate		1,244.89
All other taxes, licenses, and insurance department fees		10,205.21
Loss on sale or maturity of ledger assets, real estate, and bonds		5,897.94
All other disbursements:		
Advertising, postage, and expressage	1,949.07	
Printing, stationery, and supplies	10,615.54	
Traveling and miscellaneous expenses	11,212.70	
		23,777.31
Total disbursements		369,452.17
Balance		819,782.29

IV. LEDGER ASSETS.

Book value real estate unincumbered	57,502.71	
Mortgage loans on real estate, first liens	44,971.00	
Loans secured by pledge of bonds, stocks, or other collaterals	25,000.00	
Book value of bonds (excluding interest), $566,122.72; and stocks, $600	566,722.72	
Cash in company's office, $2.74; deposited in bank, $26,424.71	26,427.45	
Agents' balances representing business written subsequent to October 1, 1906	96,544.67	
Ground rents	2,463.74	
Other ledger assets—reclaimable on perpetual policies on company's real estate	150.00	
Total ledger assets		819,782.29

NONLEDGER ASSETS.

Interest due and accrued on mortgages	936.49	
Interest due and accrued on bonds	7,486.16	
Interest due and accrued on collateral loans	70.88	
Interest due and accrued on other assets	27.00	
Rents due and accrued on company's property or lease	375.67	
Total		8,896.20
Market value of real estate over book value		11,986.00
Other nonledger assets:		
Market value of ground rents over book value		236.26
Market value of mortgages over book value		160.00
Gross assets		841,060.75

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, bonds		9,436.47
Total admitted assets		831,624.28

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$1,614.63	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	40,667.47	
Total	42,282.10	
Deduct reinsurance due or accrued	8,655.54	
Net amount of unpaid losses and claims		33,626.56
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	187,742.44	
Unearned premiums, pro rata on fire risks running more than one year	98,659.37	
Unearned premiums on unexpired inland navigation risks (50 per cent)	2,124.18	
Total unearned premiums as computed above		288,525.99
Amount reclaimable by the insured on perpetual fire-insurance policies		70,490.07
Total amount of all liabilities except capital		392,642.62
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	238,981.66	
Surplus as regards policy holders		438,981.66
Total liabilities		831,624.28

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$8,759,927.00	$109,135.43		
Written or renewed during year	57,673,381.00	688,440.23	$307,900.00	$7,063.88
Total	66,433,308.00	797,575.66	307,900.00	7,063.88
Deduct those expired and marked off as terminated	17,434,219.00	203,579.40		
In force at end of year	48,999,089.00	593,996.26	307,900.00	7,063.88
Deduct amount reinsured	5,443,293.00	81,538.64	113,589.00	2,815.52
Net amount in force Dec. 31, 1906	43,555,796.00	512,457.62	194,311.00	4,248.36

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$31,623,191.00	$379,733.24	One-half	$189,866.62
Two years	1905	37,950.00	477.35	One-fourth	119.34
	1906	727,557.00	6,494.65	Three-fourths	4,870.99
Three years	1904	536,564.00	6,737.10	One-sixth	1,122.85
	1905	420,178.00	5,387.87	One-half	2,633.94
	1906	6,155,390.00	71,378.45	Five-sixths	59,482.04
Four years	1903			One-eighth	
	1904	13,500.00	162.68	Three-eighths	61.01
	1905	35,400.00	439.40	Five-eighths	274.63
	1906	134,447.00	1,702.41	Seven-eighths	1,489.61
Five years	1902	483,576.00	5,023.21	One-tenth	502.32
	1903	398,728.00	5,446.64	Three-tenths	1,633.99
	1904	470,207.00	4,428.98	One-half	2,214.49
	1905	453,975.00	4,616.08	Seven-tenths	3,231.26
	1906	1,873,444.00	22,431.96	Nine-tenths	20,188.77
Over five years		386,000.00	2,245.96	Pro rata	774.13
Total		43,750,107.00	516,705.98		288,525.99
Perpetual risk		2,976,727.00	74,200.07	95 per cent	70,490.07
Grand total		46,726,834.00	590,906.05		359,016.06

Business in District of Columbia during the year.

Risks written	$389,272.00
Premiums received	3,482.69
Losses paid	219.81
Losses incurred	219.81
Expenses incurred	1,393.07
Paid to the District of Columbia for taxes on premiums	52.24

LUMBERMEN'S INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1873; commenced business, 1873. Lewis Davis, president; Oliver H. Hill, secretary. Home office, 427 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$250,000.00	
Amount of net ledger assets December 31, 1905		$1,392,034.72

II. INCOME.

Gross premiums	409,994.42	
Deduct reinsurance, rebate, abatement, and return premiums	116,286.48	
Total premiums (other than perpetuals)		293,707.94
Deposit premiums, written on perpetual risks (gross)		18,504.21
Interest on mortgage loans	9,831.46	
Interest on collateral loans	1,067.77	
Interest on bonds and dividends on stocks	47,403.73	
Interest on deposits	527.07	
Gross rents from company's property, including $1,200 for company's own occupancy	12,820.00	
Total interests and rents		72,250.03
Profits on sale or maturity of ledger assets—real estate; maturity of bonds		5,751.25
From all other sources:		
Transfer of perpetual policies	141.50	
Ten per cent on cancelled perpetual policies	805.74	
		947.24
Total income		387,160.67
Sum of both amounts		1,779,195.39

III. DISBURSEMENTS.

Gross amount paid for losses (including $15,982.78 occurring in previous years)	$135,192.82	
Deduct amounts received for salvage, $1,260.70, and for reinsurance in other companies, $15,883.85	17,144.55	
Net amount paid for losses		$118,048.27
Deposit premiums returned		13,607.32
Paid stockholders for interest or dividends		30,000.00
Commissions or brokerage		81,486.45
Salaries, fees and all other charges of officers, clerks, agents, and other employees		15,000.00
Rents, for company's own occupancy		1,200.00
Repairs and expenses (other than taxes) on real estate		4,825.57
Taxes on real estate		2,777.16
All other taxes, licenses, and insurance department fees		9,340.71
Loss on sale or maturity of ledger assets—sale of real estate		1,588.07
All other disbursements:		
Fire patrols	$2,094.91	
Underwriters' associations	2,783.42	
Advertising	467.37	
Miscellaneous	12,704.48	
		18,050.18
Total disbursements		295,923.73
Balance		1,483,271.66

IV. LEDGER ASSETS.

Book value real estate unincumbered	122,529.56	
Mortgage loans on real estate, first liens	181,225.00	
Loans secured by pledge of bonds, stocks, or other collaterals	85,500.00	
Book value of bonds (excluding interest), $977,708.79; and stocks, $49,336.55	1,027,045.34	
Cash in company's office, $545.24; deposited in bank, $32,612.59	33,157.83	
Agents' balances representing business written subsequent to October 1, 1906	33,703.00	
Agents' balances representing business written prior to October 1, 1906	110.93	
Total ledger assets		1,483,271.66

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,726.97	
Interest due and accrued on collateral loans	1,478.23	
Rents due and accrued on company's property or lease	885.00	
Total		5,090.20
Market value (not including interest) of bonds and stocks over book value		35,915.66
Other nonledger assets, reclaimable under perpetual policies or properties owned		337.50
Gross assets		1,524,615.02

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	110.93	
Depreciation from book value of ledger assets to bring same to market value, real estate	18,629.56	
Total		18,740.49
Total admitted assets		1,505,874.53

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $2,149.63; not yet due, $1,750.00)	3,899.63	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	19,769.99	
Gross claims for losses resisted	1,950.00	
Total	25,619.62	
Deduct reinsurance due or accrued	4,643.30	
Net amount of unpaid losses and claims		20,976.32
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	92,472.40	
Unearned premiums, pro rata on fire risks running more than one year	148,411.57	
Total unearned premiums as computed above		240,883.97
Amount reclaimable by the insured on perpetual fire-insurance policies		209,817.05
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		2,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers		5,081.00
Return premiums, $190; reinsurance premiums, $900		1,090.00
Total amount of all liabilities except capital		479,848.34
Capital actually paid up in cash	$250,000.00	
Surplus over all liabilities	776,026.19	
Surplus as regards policy holders		1,026,026.19
Total liabilities		1,505,874.53

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$37,819,855.00	$438,233.46
Written or renewed during year	37,190,867.00	409,994.42
Total	75,010,722.00	848,227.88
Deduct those expired and marked off as terminated	28,827,538.00	323,090.61
In force at end of year	46,183,184.00	525,137.27
Deduct amount reinsured	5,807,046.00	78,732.60
Net amount in force Dec. 31, 1906	40,376,138.00	446,404.67

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$15,881,850.00	$184,944.80	One-half	$92,472.40
Two years	1905	1,000.00	21.17	One-fourth	5.29
	1906	27,540.00	176.71	Three-fourths	132.53
Three years	1904	4,414,167.00	44,683.71	One-sixth	7,447.28
	1905	5,823,767.00	53,245.17	One-half	26,622.58
	1906	7,828,189.00	72,471.35	Five-sixths	60,392.80
Four years	1903	39,500.00	296.62	One-eighth	37.08
	1904	67,200.00	666.64	Three-eighths	249.99
	1905	71,875.00	643.60	Five-eighths	402.25
	1906	136,400.00	1,097.40	Seven-eighths	960.22
Five years	1902	817,694.00	10,951.40	One-tenth	1,095.14
	1903	747,941.00	10,770.55	Three-tenths	3,231.16
	1904	1,002,952.00	14,075.68	One-half	7,037.84
	1905	1,303,623.00	18,029.63	Seven-tenths	12,620.74
	1906	1,926,624.00	27,528.91	Nine-tenths	24,776.01
Various terms	1906	285,816.00	6,801.33	One-half	3,400.66
Gross		40,376,138.00	446,404.67		240,883.97
Reinsurance annual and term		5,807,046.00	78,732.60		
Total		46,183,184.00	525,137.27		
Perpetuals		8,731,487.00	233,130.00	90 per cent	209,817.05

Business in District of Columbia during the year.

Risks written	$150,887.00
Premiums received	1,120.97
Losses paid	86.00
Losses incurred	86.00
Expenses incurred	532.46
Paid to the District of Columbia for taxes on premiums	16.82

MERCANTILE FIRE AND MARINE INSURANCE COMPANY, BOSTON, MASS.

[Incorporated, 1823; commenced business, 1823. George T. Cram, president: R. B. Walker and Ernest Nixon, assistant secretaries. Home office, 47 Kilby street, Boston, Mass.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$674,925.89

II. INCOME.

Gross premiums (other than perpetuals)		592,721.67
Interest on mortgage loans	5,034.15	
Interest on collateral loans	582.50	
Interest on bonds and dividends on stocks	13,386.89	
Interest on deposits	610.25	
Interest from all other sources	5,099.08	
Total interest		24,712.87
Profits on sale or maturity of ledger assets		60,438.21
From all other sources:		
Commissions	55,771.50	
National Shawmut Bank, money borrowed	70,000.00	
Assessment received from stockholders	79,164.64	
		204,936.14
Total income		882,808.89
Sum of both amounts		1,557,734.78

III. DISBURSEMENTS.

Gross amount paid for losses (including $54,679.82 occurring in previous years)	$1,233,693.38	
Deduct amounts received for reinsurance in other companies	730,951.38	
Net amount paid for losses		$502,742.00
Reinsurance and return premiums		705,058.09
Paid stockholders for interest or dividends		16,000.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		8,016.48
Rents		1,094.25
All other taxes, licenses, and insurance department fees		4,592.51
Loss on sale or maturity of ledger assets		5,003.84
All other disbursements—office and agency expenses		12,791.22
Total disbursements		1,255,298.39
Balance		302,436.39

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$54,300.00	
Book value of bonds (excluding interest), $82,076.25, and stocks, $12,000	94,076.25	
Cash in company's office, $3,974.30; deposited in bank, $97,020.13	100,994.43	
Agents' balances representing business written subsequent to October 1, 1906	29,212.04	
Other ledger assets	23,853.67	
Total ledger assets		302,436.39

NONLEDGER ASSETS.

Interest due and accrued on mortgages	319.95	
Interest due and accrued on bonds	1,064.98	
Total		1,384.93
Market value (not including interest) of bonds and stocks over book value		5,881.25
Gross assets		309,702.57

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value		6,890.70
Total admitted assets		302,811.87

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	176,022.93	
Gross claims for losses resisted	7,420.88	
Total	183,443.81	
Deduct reinsurance due or accrued	133,568.10	
Net amount of unpaid losses and claims		49,875.71
Interest due or accrued remaining unpaid		1,204.31
Due and to become due for borrowed money		70,000.00
Total amount of all liabilities except capital		121,080.02
Capital actually paid up in cash	200,000.00	
Impaired	18,268.15	
Surplus as regards policy holders		181,731.85
Total liabilities		302,811.87

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$78,879,258.00	$966,823.82
Written or renewed during the year	45,402,058.00	592,721.67
Total	124,281,316.00	1,559,545.49
Deduct those expired and marked off as terminated	59,422,220.00	782,241.92
In force at the end of the year	64,859,096.00	777,303.57
Deduct amount reinsured	64,859,096.00	777,303.57

Business in District of Columbia during the year.

Risks written	$39,350.00
Premiums received	334.27
Losses paid	17.11
Losses incurred	18.61
Expenses incurred	104.31
Paid to the District of Columbia for taxes on premiums	12.20

MILWAUKEE FIRE INSURANCE COMPANY, MILWAUKEE, WIS.

[Incorporated, 1898; commenced business, 1898. William L. Jones, president; H. A. Nolte, secretary. Home office, 442-444 City Hall square, Milwaukee, Wis.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$676,234.57

II. INCOME.

Gross premiums	415,857.03	
Deduct reinsurance, rebate, abatement, and return premiums	108,162.59	
Total premiums (other than perpetuals)		307,694.44
Interest on mortgage loans	11,226.94	
Interest on bonds and dividends on stocks	14,223.22	
Interest from all other sources	1,599.90	
Total interests		27,050.06
Profit on sale of bonds in 1904 omitted from statement		956.25
Profits on sale or maturity of ledger assets, bonds sold		516.66
From all other sources:		
Cash contributed by stockholders		150,000.00
Reserve retained for reinsurance company		16,154.84
Total income		502,372.25
Sum of both amounts		1,178,606.82

III. DISBURSEMENTS.

Gross amount paid for losses (including $29,245.02 occurring in previous years)	346,050.36	
Deduct amounts received for salvage, $1,384.98; and for reinsurance in other companies, $22,921.88	24,306.86	
Net amount paid for losses		321,743.50
Paid stockholders for interest or dividends (amount declared during year)		10,000.00
Commissions or brokerage		84,906.39
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		19,663.75
Rents		700.00
All other taxes, licenses, and insurance-department fees		13,905.88
All other disbursements:		
Loss on agents' balances	310.81	
Traveling and adjusting	8,362.90	
Advertising, printing, and stationery	2,653.76	
Miscellaneous expenses	9,645.30	
Reserve retained for reinsurance company	18,598.54	
		39,571.31
Total disbursements		490,490.83
Balance		688,115.99

IV. LEDGER ASSETS.

Book value real estate unincumbered	342,650.00	
Book value of bonds (excluding interest), $274,275; and stocks, $12,950	287,225.00	
Cash in company's office, $2,351.12; deposited in bank, $17,168.84	19,519.96	
Agents' balances representing business written subsequent to October 1, 1906	37,259.22	
Agents' balances representing business written prior to October 1, 1906	492.70	
Due from Munich Reinsurance Company	969.11	
Total ledger assets		688,115.99

NONLEDGER ASSETS.

Interest due and accrued on mortages	3,923.59	
Interest due and accrued on bonds	2,579.17	
Total		6,502.76
Gross assets		694,618.75

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	492.70	
Depreciation from book value of ledger assets to bring same to market value	6,392.50	
Total		6,885.20
Total admitted assets		687,733.55

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$10,462.14	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	29,731.68	
Gross claims for losses resisted	2,053.24	
Total	42,247.06	
Deduct reinsurance due or accrued	3,966.31	
Net amount of unpaid losses and claims		$38,280.75
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	97,681.84	
Unearned premiums, pro rata on fire risks running more than one year	194,350.69	
Total unearned premiums as computed above		292,032.53
Reinsurance retained for reinsurance company		16,154.84
Total amount of all liabilities except capital		346,468.12
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	141,265.43	
Surplus as regards policy holders		341,265.43
Total liabilities		687,733.55

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$52,653,589.00	$610,866.69
Written or renewed during year	34,695,137.00	415,857.03
Total	87,348,726.00	1,026,723.72
Deduct those expired and marked off as terminated	32,863,717.00	402,971.19
In force at the end of the year	54,485,009.00	623,752.53
Deduct amount reinsured	5,362,591.00	64,722.69
Net amount in force Dec. 31, 1906	49,122,418.00	559,029.84

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$15,158,067.00	$195,363.68	One-half	$97,681.84
Three years	1904	7,963,336.00	81,118.48	One-sixth	13,519.75
	1905	9,606,546.00	96,181.29	One-half	48,090.64
	1906	9,945,981.00	101,636.16	Five-sixths	84,696.80
Five years	1902	860,394.00	11,791.82	One-tenth	1,179.18
	1903	1,028,498.00	13,383.37	Three-tenths	4,015.01
	1904	1,200,278.00	15,568.09	One-half	7,784.05
	1905	1,777,120.00	22,614.94	Seven-tenths	15,830.45
	1906	1,582,198.00	21,372.01	Nine-tenths	19,234.81
Total		49,122,418.00	559,029.84		292,032.53

Business in District of Columbia during the year.

Risks written	$96,550.00
Premiums received	985.13
Losses paid	15.64
Losses incurred	10.64
Expense incurred	443.30
Paid to the District of Columbia for taxes on premiums	14.78

MILWAUKEE MECHANICS' INSURANCE COMPANY, MILWAUKEE, WIS.

[Incorporated, 1852; commenced business, 1852. William L. Jones, president; Oscar Griebling, secretary. Home office, 442-444 City Hall square, Milwaukee, Wis.]

I. CAPITAL STOCK.

Cash capital	$500,000.00	
Amount of net ledger assets December 31, 1905		$3,233,694.40
Increase of paid-up capital during the year		300,000.00
		$3,533,694.40

II. INCOME.

Gross premiums	$1,948,372.20	
Deduct reinsurance, rebate, abatement, and return premiums	551,878.09	
Total premiums (other than perpetuals)		$1,396,494.11
Interest on mortgage loans	57,902.87	
Interest on collateral loans	1,750.00	
Interest on bonds and dividends on stocks	58,565.51	
Interest on deposits	3,454.71	
Interest from all other sources	579.08	
Gross rents from company's property, including $2,500 for company's own occupancy	3,970.00	
Total interests and rents		126,222.17
Conscience fund		100.00
Agents' balances heretofore charged off		577.34
Profit sale of capital stock		300,000.00
Profit on sale of bonds, 1905, omitted from statement		277.70
Reserve retained for reinsurance company		95,646.22
Fund for claimants, April 21, 1906		159,751.99
Total income		2,079,069.53
Balance		5,612,763.93

III. DISBURSEMENTS.

Gross amount paid for losses (including $96,197.64 occurring in previous years)	665,176.69	
Deduct amounts received for salvage, $5,354.93; and for reinsurance in other companies, $115,644.30	120,999.23	
Net amount paid for losses		544,177.46
Paid stockholders for interest or dividends (amount declared during year)		40,000.00
Commissions or brokerage		361,185.47
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		100,796.87
Rents, including $2,500 for company's own occupancy		6,208.25
Repairs and expenses (other than taxes) on real estate		137.20
Taxes on real estate		1,817.23
All other taxes, licenses, and insurance-department fees		58,762.37
Loss on sale or maturity of ledger assets, bonds sold		1,588.58
All other disbursements:		
Traveling and adjusting expenses	$18,974.51	
Advertising, printing, stationery	16,416.46	
Legal expenses	1,940.06	
Furniture and fixtures	759.14	
Miscellaneous expenses	46,637.64	
		84,727.81
Transferred to fund for claimants		1,551,648.09
Reserve retained for reinsurance company		96,541.79
Total disbursements		2,847,591.12
Balance		2,765,172.81

IV. LEDGER ASSETS.

Book value real estate unincumbered	$121,000.00	
Mortgage loans on real estate, first liens	1,105,202.28	
Loans secured by pledge of bonds, stocks, or other collaterals	35,000.00	
Book value of bonds (excluding interest), $1,088,340, and stocks, $30,560	1,118,900.00	
Cash in company's office, $3,416.10; deposited in bank, $175,970.30	179,386.40	
Agents' balances representing business written subsequent to October 1, 1906	199,386.71	
Agents' balances representing business written prior to October 1, 1906	1,495.08	
Other ledger assets:		
Deposit Milwaukee board of fire underwriters	100.00	
Due from reinsurance companies	4,702.34	
Total		2,765,172.81

NONLEDGER ASSETS.

Interest due and accrued on mortgages	19,714.78	
Interest due and accrued on bonds	9,658.33	
Interest due and accrued on collateral loans	320.83	
Total		29,693.94
Gross assets		2,794,866.75

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	1,495.08	
Depreciation from book value of ledger assets to bring same to market value	34,192.50	
Total		35,687.58
Total admitted assets		2,759,179.17

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	$25,234.18	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	54,857.76	
Total	80,091.94	
Deduct reinsurance due or accrued	12,543.70	
Net amount of unpaid losses and claims		$67,548.24
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	396,975.05	
Unearned premiums, pro rata on fire risks running more than one year	1,038,970.33	
Total unearned premiums as computed above		1,435,945.38
Fund for claimants		159,751.99
Reserve retained for reinsurance companies		95,646.22
Total amount of all liabilities except capital		1,758,891.83
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	500,287.34	
Surplus as regards policy holders		1,000,287.34
Total liabilities		2,759,179.17

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$258,022,835.00	$3,122,104.89
Written or renewed during year	156,145,072.00	1,948,372.20
Total	414,167,907.00	5,070,477.00
Deduct those expired and marked off as terminated	152,690,466.00	1,930,064.61
In force at end of year	261,477,441.00	3,140,412.39
Deduct amount reinsured	28,634,600.00	393,005.36
Net amount in force Dec. 31, 1906	232,842,841.00	2,747,407.03

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$58,170,367.00	$793,950.11	One-half	$396,975.05
Three years	1904	40,242,900.00	429,367.55	One-sixth	71,561.26
	1905	47,420,383.00	496,643.82	One-half	248,321.91
	1906	49,530,677.00	513,241.45	Five-sixths	427,701.21
Five years	1902	5,394,754.00	73,790.82	One-tenth	7,379.08
	1903	5,925,389.00	80,893.15	Three-tenths	24,267.95
	1904	7,235,835.00	98,338.76	One-half	49,169.38
	1905	8,917,493.00	122,468.51	Seven-tenths	85,727.96
	1906	10,005,043.00	138,712.86	Nine-tenths	124,841.58
Total		232,842,841.00	2,747,407.03		1,435,945.38

Business in District of Columbia during the year.

Risks written	$399,665.00
Premiums received	3,750.11
Losses paid	531.54
Losses incurred	521.54
Expenses incurred	1,425.04
Paid to the District of Columbia for taxes on premiums	65.32

NATIONAL INSURANCE COMPANY, ALLEGHENY, PA.

[Incorporated, 1866; commenced business, 1866. John Thompson, president; H. M. Schmitt, secretary. Home office, 5 South Diamond street, East Allegheny, Pa.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$870,572.79
Increase of paid-up capital during the year		300,000.00
Extended at		$1,170,572.79

II. INCOME.

Gross premiums	$546,052.88	
Deduct reinsurance, rebate, abatement, and return premiums	131,623.28	
Total premiums (other than perpetuals)		$414,429.60
Interest on mortgage loans	43,259.78	
Interest on collateral loans	1,185.52	
Interest on bonds and dividends on stocks	180.00	
Interest from all other sources	524.18	
Gross rents from company's property	651.78	
Total interests and rents		45,801.26
From all other sources—excess over par received on 6,000 shares increase in capital stock		111,013.34
Total income		571,244.20
Sum of both amounts		1,741,816.99

III. DISBURSEMENTS.

Gross amount paid for losses (including $18,265.27, occurring in previous years)	$170,992.13	
Deduct amounts received for salvage, $541.90, and for reinsurance in other companies, $17,340.53	17,882.43	
Net amount paid for losses		153,109.70
Paid stockholders for interest or dividends (amount declared during year $32,000)		32,087.50
Commissions or brokerage		126,697.08
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		20,564.14
Rents		1,500.00
Repairs and expenses (other than taxes) on real estate		89.17
Taxes on real estate		198.08
All other taxes, licenses, and insurance department fees		12,056.47
Loss on sale or maturity of ledger assets:		
On sale of real estate		672.57
Agents' balance charged off profit and loss		199.28
All other disbursements:		
Adjustment expenses	$2,700.25	
Attorney's fees	150.00	
Board expenses	2,742.94	
Agents' expenses	6,678.61	
General expense	2,818.80	
Printing and supplies	2,632.34	
Traveling expenses	1,208.65	
		18,931.59
Total disbursements		366,105.58
Balance		1,375,711.41

IV. LEDGER ASSETS.

Book value real estate unincumbered	6,132.28	
Mortgage loans on real estate, first liens	839,942.00	
Loans secured by pledge of bonds, stocks, or other collaterals	94,875.00	
Book value of bonds (excluding interest), $1,333, and stocks, $3,125	4,458.00	
Cash in company's office, $43,519.27; deposited in bank, $318,319.02	361,838.29	
Agents' balances representing business written subsequent to October 1, 1906	58,544.49	
Agents' balances representing business written prior to October 1, 1906	2,115.95	
Bills receivable, taken for fire risks	2,426.56	
Other ledger assets, counter premiums	5,378.84	
Total ledger assets		1,375,711.41

NONLEDGER ASSETS.

Interest due and accrued on mortgages	15,677.13	
Interest due and accrued on collateral loans	148.25	
Interest due and accrued on other assets	37.50	
Total		15,862.88
Market value (not including interest) of bonds and stocks over book value		342.00
Gross assets		1,391,916.29

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	2,115.95
Total admitted assets	1,389,800.34

V. LIABILITIES.

Gross losses adjusted and unpaid due	$7,833.13	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	24,015.85	
Gross claims for losses resisted	4,682.59	
Total	36,531.57	
Deduct reinsurance due or accrued	3,119.75	
Net amount of unpaid losses and claims		$33,411.82
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	103,101.23	
Unearned premiums, pro rata on fire risks running more than one year	300,534.36	
Total unearned premiums as computed above		403,635.59
Cash dividends remaining unpaid to stockholders		3,285.00
Commissions, brokerage, and other charges due or to become due to agents and brokers		433.75
Total amount of all liabilities except capital		440,756.16
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	449,044.13	
Surplus as regards policy holders		949,044.18
Total liabilities		1,389,800.34

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$56,633,673.00	$677,052.09
Written or renewed during year	50,901,732.00	546,052.88
Total	107,540,405.00	1,223,104.97
Deduct those expired and marked off as terminated	31,283,390.00	407,179.35
In force at end of year	76,257,015.00	815,925.62
Deduct amount reinsured	8,102,659.00	79,168.23
Net amount in force Dec. 31, 1906	68,154,356.00	736,757.39

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$17,759,024.00	$206,202.46	One-half	$103,101.23
Three years	1904	9,507,806.00	108,943.87	One-sixth	18,158.14
	1905	13,971,425.00	138,500.65	One-half	69,250.32
	1906	18,531,935.00	179,501.28	Five-sixths	149,534.40
Five years	1902	826,285.00	11,269.41	One-tenth	1,126.94
	1903	1,044,612.00	13,067.12	Three-tenths	3,920.14
	1904	1,625,697.00	19,389.92	One-half	9,694.96
	1905	2,005,366.00	25,361.81	Seven-tenths	17,753.27
	1906	2,634,646.00	33,410.69	Nine-tenths	30,069.62
Over 5 years		167,510.00	1,105.13	Pro rata	976.57
Total		68,154,356.00	736,757.39		403,635.59

Business in District of Columbia during the year.

Risks written	$172,590.00
Premiums received	1,079.90
Losses paid	49.75
Losses incurred	49.75
Expenses incurred	335.27
Paid to the District of Columbia for taxes on premiums	16.20

NATIONAL FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1869; commenced business, 1871. James Nichols, president; B. R. Stillman, secretary. Home office, 95 Pearl street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00	
Amount of net ledger assets December 31, 1905		$7,038,982.66

II. INCOME.

Gross premiums	$7,382,430.59	
Deduct reinsurance, rebate, abatement, and return premiums	2,391,391.38	
Total premiums (other than perpetuals)		$4,991,039.21
Interest on mortgage loans	35,669.14	
Interest on bonds and dividends on stocks	210,002.19	
Interest on deposits	4,594.07	
Interest from all other sources	177.98	
Gross rents from company's property	14,669.44	
Total interest and rents		265,112.82
Profits on sale or maturity of ledger assets—Stocks, bonds, and real estate		132,388.84
Agents' balances heretofore charged to profit and loss		1,892.67
Note previously charged off now paid		6,000.00
Borrowed money		1,050,000.00
Total income		6,446,433.54
Sum of both amounts		13,485,396.20

III. DISBURSEMENTS.

Gross amount paid for losses (including $258,900.39, occurring in previous years)	5,984,339.85	
Deduct amounts received for salvage, $13,106.73, and for reinsurance in other companies, $1,405,705.56	1,418,812.29	
Net amount paid for losses		4,565,527.56
Paid stockholders for interest or dividends		70,000.00
Commissions or brokerage		921,308.21
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		389,651.24
Repairs and expenses (other than taxes) on real estate		2,936.04
Taxes on real estate		5,000.76
All other taxes, licenses, and insurance department fees		163,901.78
Loss on sale or maturity of ledger assets—Stocks, bonds, and real estate		17,696.61
All other disbursements:		
Interest on borrowed money	$7,852.09	
Advertising field work and incidental expenses	160,393.64	
Office furniture, books, and stationery	37,842.24	
Traveling adjustments and miscellaneous	136,803.66	
Borrowed money	600,000.00	
		942,891.63
Total disbursements		7,078,913.83
Balance		6,406,482.37

IV. LEDGER ASSETS.

Book value real estate unincumbered	335,762.49	
Mortgage loans on real estate, first liens	630,192.00	
Book value of bonds (excluding interest) $3,463,398.25; and stocks, $872,594.78	4,335,993.03	
Cash in company's office, $900.68; deposited in bank, $324,888.28	325,788.96	
Agents' balances representing business written subsequent to October 1, 1906	778,745.89	
Total ledger assets		6,406,482.37
Market value of real estate over book value		125,566.20
Market value (not including interest) of bonds and stocks over book value		544,803.97
Gross assets (admitted)		7,076,852.54

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	134,606.37	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	364,272.29	
Gross claims for losses resisted	17,830.05	
Net amount of unpaid losses and claims		516,708.71
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,692,693.61	
Unearned premiums, pro rata on fire risks running more than one year	2,189,008.48	
Total unearned premiums as computed above		3,881,702.09
Due and to become due for borrowed money		450,000.00
Total amount of all liabilities except capital		4,848,410.80
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	1,228,441.74	
Surplus as regards policy holders		2,228,441.74
Total liabilities		7,076,852.54

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$748,305,187.00	$8,381,271.34
Written or renewed during year	656,227,627.00	7,382,430.59
Total	1,404,532,814.00	15,763,701.93
Deduct those expired and marked off as terminated	575,276,607.00	6,431,475.18
In force at end of year	829,256,207.00	9,332,226.75
Deduct amount reinsured	160,425,002.00	1,813,064.88
Net amount in force Dec. 31, 1906	668,831,205.00	7,519,161.87

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$271,391,152.00	$3,385,387.22	One-half	$1,692,693.61
Two years	1905	4,953,122.00	48,681.90	One-fourth	12,170.47
	1906	1,670,868.00	14,805.09	Three-fourths	11,103.82
Three years	1904	78,531,521.00	769,473.97	One-sixth	128,245.66
	1905	89,111,239.00	862,097.77	One-half	431,048.88
	1906	98,548,308.00	968,527.96	Five-sixths	807,106.63
Four years	1903	1,014,638.00	8,875.56	One-eighth	1,109.44
	1904	1,199,582.00	9,772.00	Three-eighths	3,664.50
	1905	1,355,196.00	11,896.57	Five-eighths	7,435.36
	1906	1,313,695.00	11,807.07	Seven-eighths	10,331.18
Five years	1902	21,010,287.00	241,458.85	One-tenth	24,145.89
	1903	20,724,806.00	246,125.02	Three-tenths	73,837.51
	1904	24,434,447.00	270,984.92	One-half	135,492.46
	1905	23,521,758.00	295,122.46	Seven-tenths	206,585.72
	1906	30,050,586.00	374,145.51	Nine-tenths	336,730.96
Total		668,831,205.00	7,519,161.87		3,881,702.09

Business in District of Columbia during the year.

Risks written	$705,404.00
Premiums received	7,374.91
Losses paid	186.38
Losses incurred	189.01
Expenses incurred	295.00
Paid to the District of Columbia for taxes on premiums	110.62

NATIONAL UNION FIRE INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated, 1901; commenced business, 1901. E. E. Cole, president; B. D. Cole, secretary. Home office, 401 Wood street, Pittsburg, Pa.]

I. CAPITAL STOCK.

Cash capital	$750,000.00	
Amount of net ledger assets December 31, 1905		$2,066,114.65

II. INCOME.

Gross premiums	1,939,139.46	
Deduct reinsurance, rebate, abatement, and return premiums	706,803.37	
Total premiums (other than perpetuals)		1,232,336.09
Interest on mortgage loans	24,228.88	
Interest on collateral loans	375.00	
Interest on bonds and dividends on stocks	64,592.80	
Interest from all other sources	2,826.62	
Interest on deposits	5,635.04	
Total interest		97,658.34
Profits on sale or maturity of ledger assets--bond		500.00
Assessment of 140 per cent on capital stock to provide for San Francisco losses		1,050,000.00
Total income		2,380,494.43
Sum of both amounts		4,446,609.08

III. DISBURSEMENTS.

Gross amount paid for losses (including $89,440.48, occurring in previous years)	$2,116,879.89	
Deduct amounts received for salvage, $3,253.95, and for reinsurance in other companies, $488,898.16	492,152.11	
Net amount paid for losses		$1,624,727.78
Paid stockholders for interest or dividends		30,000.00
Commissions or brokerage		262,464.73
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		77,941.16
Rents		8,249.99
All other taxes, licenses, and insurance department fees		45,887.22
All other disbursements:		
Insurance maps and printing plant	$9,460.99	
Furniture and fixtures	1,460.82	
Books, printing, stationery, and advertising	8,362.56	
Traveling expenses, agency general expenses, etc	58,891.55	
Home office, general expenses, etc	18,445.59	
Adjusting and loss expenses	19,958.80	
		116,580.31
Bad and doubtful accounts and reinsurance not collected and commissions and other expenses in connection with assessment of capital stock		79,216.00
Total disbursements		2,245,067.19
Balance		2,201,541.89

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$323,747.00	
Loans secured by pledge of bonds, stocks, or other collaterals	30,000.00	
Book value of bonds (excluding interest), $1,110,156.25, and stocks, $227,480.	1,337,636.25	
Cash in company's office, $2,974.76; deposited in bank, $250,196.97	253,171.73	
Agents' balances representing business written subsequent to October 1, 1906	233,392.68	
Agents' balances representing business written prior to October 1, 1906	3,803.56	
Bills receivable, taken for fire risks	1,116.91	
Brokers' local accounts	18,673.76	
Total ledger assets		2,201,541.89

NONLEDGER ASSETS.

Interest due and accrued on mortgages	5,756.88	
Interest due and accrued on bonds	1,610.00	
Total		7,366.88
Market value (not including interest) of bonds and stocks over book value		36,821.25
Gross assets		2,245,730.02

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	3,803.56	
Bills receivable, taken for fire risks	1,116.91	
Total		4,920.47
Total admitted assets		2,240,809.55

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	7,709.89	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	119,643.57	
Gross claims for losses resisted	34,226.54	
Total	161,580.00	
Deduct reinsurance due or accrued	37,886.83	
Net amount of unpaid losses and claims		123,693.17
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	405,643.69	
Unearned premiums, pro rata, on fire risks running more than one year	622,871.74	
Total unearned premiums as computed above		1,028,515.43
Total amount of all liabilities except capital		1,152,208.60
Capital actually paid up in cash	750,000.00	
Surplus over all liabilities	338,600.95	
Surplus as regards policy holders		1,088,600.95
Total liabilities		2,240,809.55

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$158,959,857.00	$1,985,827.92
Written or renewed during year	150,939,204.00	1,939,139.46
Total	309,899,061.00	3,924,967.38
Deduct those expired and marked off as terminated	123,029,889.00	1,615,579.17
In force at end of year	186,869,172.00	2,309,388.21
Deduct amount reinsured	30,891,490.00	408,916.58
Net amount in force Dec. 31, 1906	155,977,682.00	1,900,471.63

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$58,342,698.00	$811,287.38	One-half	$405,643.69
Two years	1905	718,409.00	8,829.22	One-fourth	2,207.30
	1906	617,114.00	7,882.38	Three-fourths	5,911.78
Three years	1904	19,030,991.00	199,837.62	One-sixth	33,306.28
	1905	26,598,100.00	287,432.83	One-half	143,716.41
	1906	31,053,822.00	338,314.80	Five-sixths	281,929.00
Four years	1903	111,070.00	1,178.21	One-eighth	147.27
	1904	168,040.00	1,716.54	Three-eighths	643.70
	1905	266,048.00	2,772.26	Five-eighths	1,732.66
	1906	395,801.00	4,301.99	Seven-eighths	3,764.24
Five years	1902	1,488,487.00	19,059.85	One-tenth	1,005.96
	1903	2,429,395.00	30,122.68	Three-tenths	9,036.80
	1904	3,785,324.00	44,312.35	One-half	22,156.17
	1905	5,179,753.00	63,335.07	Seven-tenths	44,334.55
	1906	5,792,630.00	80,088.45	Nine-tenths	72,079.60
Total		155,977,682.00	1,900,471.63		1,028,515.43

Business in District of Columbia during the year.

Risks written	$494,438.00
Premiums received	4,583.88
Losses paid	513.08
Losses incurred	575.52
Expenses incurred	1,780.06
Paid to the District of Columbia for taxes on premiums	68.76

NEW HAMPSHIRE FIRE INSURANCE COMPANY, MANCHESTER, N. H.

Incorporated, 1869; commenced business, 1870. Frank W. Sargeant, president; Frank E. Martin and Lewis W. Crockett, secretaries. Home office, 876 Elm street, Manchester, N. H.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00	
Amount of net ledger assets December 31, 1905		$3,342,530.28

II. INCOME.

Gross premiums	2,619,232.94	
Deduct reinsurance, rebate, abatement, and return premiums	406,861.23	
Total premiums (other than perpetuals)		2,212,371.71
Interest on mortgage loans	18,524.60	
Interest on collateral loans	5,160.76	
Interest on bonds and dividends on stocks	136,337.70	
Gross rents from company's property	16,038.19	
Total interest and rents		176,061.25
Profits on sale or maturity of ledger assets		2,612.50
Premiums collected previously charged off		670.35
Total income		2,391,715.81
Sum of both amounts		5,734,246.09

III. DISBURSEMENTS.

Gross amount paid for losses (including $194,837.14, occurring in previous years)	$1,846,542.72	
Deduct amount received for salvage, $20,969.54, and for reinsurance in other companies, $547,402.11	568,371.65	
Net amount paid for losses		$1,278,171.07
Paid stockholders for interest or dividends		100,000.00
Commissions or brokerage		528,813.63
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		81,928.29
Rents, including $1,449.47 for company's own occupancy		1,449.47
Repairs and expenses (other than taxes) on real estate		6,475.63
Taxes on real estate		3,637.36
All other taxes, licenses, and insurance department fees		50,199.17
Loss on sale or maturity of ledger assets		19,256.40
Loss and gain account		4,907.49
Tariff and board association expenses		24,907.50
Printing and advertising		15,485.89
Furniture and fixtures		6,453.09
Miscellaneous expenses		76,417.66
Total disbursements		2,198,102.65
Balance		3,536,143.44

IV. LEDGER ASSETS.

Book value real estate unincumbered	$163,260.79	
Mortgage loans on real estate, first liens	270,750.00	
Loans secured by pledge of bonds, stocks, or other collaterals	110,000.00	
Book value of bonds (excluding interest), $1,570,304.35; and stocks, $981,924.60	2,552,228.95	
Cash in company's office, $719.63; deposited in bank, $240,235.57	240,955.20	
Agents' balances representing business written subsequent to October 1, 1906	195,978.50	
Ten per cent subscription on 297 shares Chicago, Milwaukee and St. Paul Railway Company common stock at par, certificate not delivered	2,970.00	
Total ledger assets		3,536,143.44

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,543.00	
Interest due and accrued on bonds	17,666.51	
Interest due and accrued on collateral loans	472.00	
Total		21,681.51
Market value of real estate over book value		19,739.21
Market value (not including interest) of bonds and stocks over book value		726,812.05
Reinsurance due on losses paid		6,459.98
Gross assets		4,310,836.19

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	77,827.33	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	159,637.00	
Gross claims for losses resisted	12,164.00	
Total	249,628.33	
Deduct reinsurance due or accrued	36,780.60	
Net amount of unpaid losses and claims		212,847.73
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	657,136.06	
Unearned premiums, pro rata on fire risks running more than one year	1,064,170.61	
Total unearned premiums as computed above		1,721,306.67
Commissions, brokerage and other charges due or to become due to agents and brokers		2,057.44
Return premiums, $32,722.60; reinsurance premiums, $14,843.50		47,566.10
Contingent reserve fund		50,000.00
Sinking fund for office building		20,000.00
Total amount of all liabilities except capital		2,053,777.94
Capital actually paid up in cash	$1,000,000.00	
Surplus over all liabilities	1,257,058.25	
Surplus as regards policy holders		2,257,058.25
Total liabilities		4,310,836.19

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$262,950,926.00	$3,116,984.53
Written or renewed during year	211,700,187.00	2,619,232.94
Total	474,651,113.00	5,736,217.47
Deduct those expired and marked off as terminated	166,152,900.00	2,191,861.76
In force at end of year	308,498,213.00	3,544,355.71
Deduct amount reinsured	19,443,943.00	208,557.09
Net amount in force Dec. 31, 1906	289,054,270.00	3,335,798.62

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$101,686,321.00	$1,314,272.12	One-half	$657,136.06
Two years	1905	478,215.00	5,177.79	One-fourth	1,294.45
	1906	1,119,964.00	10,363.83	Three-fourths	7,772.87
Three years	1904	37,009,674.00	390,309.01	One-sixth	65,051.50
	1905	40,023,743.00	424,065.77	One-half	212,032.89
	1906	42,912,836.00	439,751.77	Five-sixths	366,459.81
Four years	1903	1,004,459.00	10,199.72	One-eighth	1,274.97
	1904	1,101,619.00	12,455.00	Three-eighths	4,670.63
	1905	1,077,565.00	10,955.73	Five-eighths	6,847.33
	1906	1,517,646.00	16,132.18	Seven-eighths	14,115.66
Five years	1902	10,146,385.00	109,708.72	One-tenth	10,970.87
	1903	11,616,974.00	126,954.09	Three-tenths	38,086.23
	1904	11,565,629.00	133,080.65	One-half	66,540.33
	1905	12,806.124.00	150,409.72	Seven-tenths	105,286.80
	1906	14,987,116.00	181,962.52	Nine-tenths	163,766.27
Total		289,054,270.00	3,335,798.62		1,721,306.67

Business in District of Columbia during the year.

Risks written	$694,288.00
Premiums received	5,012.55
Losses paid	223.06
Losses incurred	249.84
Expenses incurred	1,534.63
Paid to the District of Columbia for taxes on premiums	82.64

NIAGARA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1850; commenced business, 1850. Harold Herrick, president; George W. Dewey, secretary. Home office, 46-48 Cedar street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$750,000.00		
Amount of net ledger assets December 31, 1905		$4,613,576.66	
Increase of paid-up capital during year		250,000.00	
Extended at			$4,863,576.66

II. INCOME.

Gross premiums	3,901,703.18	
Deduct reinsurance, rebate, abatement, and return premiums	832,764.52	
Total premiums (other than perpetuals)		3,068,938.66
Interest on mortgage loans	7,289.17	
Interest on bonds and dividends on stocks	146,938.49	
Interest from all other sources	6,439.60	
Total interest		160,667.26
Profits on sale or maturity of ledger assets—bonds and stocks		74,311.83
Discounts	4,199.75	
Susplus account	750,000.00	
Profit and loss	23,091.19	
		777,290.94
Total income		4,081,208.69
Sum of both amounts		8,944,785.35

III. DISBURSEMENTS.

Gross amount paid for losses (including $204,523.21, occurring in previous years)	$4,076,861.55	
Deduct amount received for salvage, $306,548.14, and for reinsurance in other companies, $406,894.43	713,442.57	
Net amount paid for losses		$3,363,418.98
Paid stockholders for interest or dividends (amount declared during year $50,000)		50,060.00
Commissions or brokerage		618,870.69
Salaries, fees and all other charges of officers, clerks, agents, and other employees		231,587.04
Rents		27,807.80
All other taxes, licenses and insurance department fees		55,470.10
Loss on sale or maturity of ledger assets—bonds and stocks		58,664.65
Traveling		38,521.27
Stationery, printing, and supplies		26,770.05
Maps		5,941.55
Advertising and subscriptions		7,905.61
Local boards		33,184.42
Fire patrol and salvage corps		8,608.06
Office expenses		3,804.82
Incidentals		11,592.18
Postage and telegrams		27,101.02
Office furniture and fixtures		5,719.70
Legal expenses		1,109.50
Total disbursements		4,576,137.44
Balance		4,368,647.91

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$240,000.00	
Book value of bonds (excluding interest), $672,438.58, and stocks, $2,836,982.57	3,509,421.15	
Cash in company's office, $561.13; deposited in bank, $115,463.79	116,024.92	
Agents' balances representing business written subsequent to October 1, 1906	426,025.66	
Agents' balances representing business written prior to October 1, 1906	12,176.18	
Metropolitan Trust Company deposit	65,000.00	
Total ledger assets		4,368,647.91

NONLEDGER ASSETS.

Interest due and accrued on mortgages	4,108.33	
Interest due and accrued on bonds	16,628.34	
Interest due and accrued on other assets	606.85	
Total		21,343.52
Market value (not including interest) of bonds and stocks over book value		85,447.85
Gross assets		4,475,439.28

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		12,176.18
Total admitted assets		4,463,263.10

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	10,510.56	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	230,346.68	
Gross claims for losses resisted	26,225.00	
Total	267,082.24	
Deduct reinsurance due or accrued	34,129.29	
Net amount of unpaid losses and claims		232,952.95
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,045,276.84	
Unearned premiums pro rata on fire risks running more than one year	1,414,825.06	
Total unearned premiums as computed above		2,460,101.90
Total amount of all liabilities except capital		2,693,054.85
Capital actually paid up in cash	750,000.00	
Surplus over all liabilities	1,020,208.25	
Surplus as regards policy holders		1,770,208.25
Total liabilities		4,463,263.10

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$440,196,854.00	$4,695,150.43
Written or renewed during year	345,091,892.00	3,901,703.18
Total	785,288,746.00	8,596,853.61
Deduct those expired and marked off as terminated	303,006,692.00	3,430,575.31
In force at end of year	482,282,054.00	5,166,278.30
Deduct amount reinsured	45,133,878.00	469,696.13
Net amount in force Dec. 31, 1906	437,148,176.00	4,696,582.17

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$165,315,495.00	$2,090,553.69	One-half	$1,045,276.84
Two years	1905	1,976,212.00	24,194.59	One-fourth	6,048.65
	1906	2,074,925.00	21,952.64	Three-fourths	16,464.48
Three years	1904	57,459,425.00	506,295.62	One-sixth	84,382.60
	1905	65,414,909.00	561,972.47	One-half	280,986.23
	1906	76,670,422.00	709,163.16	Five-sixths	590,969.30
Four years	1903	751,600.00	9,072.15	One-eighth	1,134.02
	1904	828,095.00	8,652.16	Three-eighths	3,244.56
	1905	1,072,979.00	10,439.40	Five-eighths	6,524.62
	1906	1,036,432.00	11,430.57	Seven-eighths	10,001.75
Five years	1902	9,776,218.00	109,338.69	One-tenth	10,933.81
	1903	11,463,897.00	125,288.14	Three-tenths	37,586.44
	1904	12,297,057.00	145,630.87	One-half	72,815.43
	1905	13,948,494.00	163,027.92	Seven-tenths	114,119.54
	1906	17,061,956.00	199,570.70	Nine-tenths	179,613.63
Total		437,148,176.00	4,696,582.17		2,460,101.90

Business in District of Columbia during the year.

Risks written	$472,602.00
Premiums received	3,934.54
Losses paid	351.73
Losses incurred	366.44
Expenses incurred	1,674.16
Paid to the District of Columbia for taxes on premiums	67.24

NORTHERN INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1897. Leander N. Lovell, president; James Marshall, secretary. Home office, 50-52 Pine street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$350,000.00	
Amount of net ledger assets December 31, 1905		$770,774.91

II. INCOME.

Gross premiums	660,253.75	
Deduct reinsurance, rebate, abatement, and return premiums	177,764.29	
Total premiums (other than perpetuals)		482,489.46
Interest on bonds and dividends on stocks	24,926.10	
Gross rents from company's property	2,750.00	
Total interests and rents		27,676.10
Profits on sale or maturity of ledger assets—real estate		57,000.00
Total income		567,165.56
Sum of both amounts		1,337,940.47

III. DISBURSEMENTS.

Gross amount paid for losses (including $37,643.24, occurring in previous years)	$278,340.63	
Deduct amounts received for salvage, $6,618.52; and for reinsurance in other companies, $38,854.84	45,473.36	
Net amount paid for losses		$232,867.27
Paid stockholders for interest or dividends (amount declared during year $17,500)		17,512.50
Commissions or brokerage		170,367.03
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		275.00
Rents		4,000.00
Repairs and expenses (other than taxes) on real estate		922.56
Taxes on real estate		1,282.88
All other taxes, licenses, and insurance department fees		17,557.95
Advertising		9.00
Agents' bonds		110.51
Audit		350.00
Safe deposit rental		55.00
Total disbursements		445,379.70
Balance		892,560.77

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	$30,000.00	
Book value of bonds (excluding interest) $446,159.15; and stocks, $318,175	764,334.15	
Cash in company's office, $5,555.80; deposited in bank, $27,833.25	33,389.05	
Agents' balances representing business written subsequent to October 1, 1906	64,837.57	
Total ledger assets		892,560.77

NONLEDGER ASSETS.

Interest due and accrued on bonds	2,000.00	
Reinsurance on losses paid	760.20	
		2,760.20
Gross assets		895,320.97

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value		14,834.15
Total admitted assets		880,486.82

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	2,500.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	45,505.69	
Gross claims for losses resisted	2,993.00	
Total	50,998.69	
Deduct reinsurance due or accrued	14,030.90	
Net amount of unpaid losses and claims		36,967.79
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	183,216.81	
Unearned premiums, pro rata on fire risks running more than one year	181,133.87	
Total unearned premiums as computed above		364,350.68
Reinsurance premiums		3,042.99
Total amount of all liabilities except capital		404,361.46
Capital actually paid up in cash	350,000.00	
Surplus over all liabilities	126,125.36	
Surplus as regards policy holders		476,125.36
Total liabilities		880,486.82

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$58,165,785.00	$650,547.74
Written or renewed during year	63,835,618.00	660,253.75
Total	122,001,403.00	1,310,801.49
Deduct those expired and marked off as terminated	52,754,902.00	575,365.21
In force at end of year	69,246,501.00	735,436.28
Deduct amount reinsured	3,923,372.00	51,398.57
Net amount in force Dec. 31, 1906	65,323,129.00	684,037.71

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$34,494,681.00	$366,433.63	One-half	$183,216.81
Two years	1905	333,426.00	4,075.65	One-fourth	1,018.91
	1906	500,626.00	4,513.49	Three-fourths	3,385.11
Three years	1904	5,027,567.00	47,984.84	One-sixth	7,997.47
	1905	6,744,673.00	64,206.98	One-half	32,103.49
	1906	10,373,116.00	87,147.04	Five-sixths	72,622.50
Four years	1903	107,528.00	1,185.36	One-eighth	148.17
	1904	171,638.00	1,980.27	Three-eighths	742.59
	1905	613,835.00	5,944.76	Five-eighths	3,715.50
	1906	231,780.00	2,084.03	Seven-eighths	1,823.53
Five years	1902	524,275.00	15,353.09	One-tenth	1,535.37
	1903	981,932.00	15,020.23	Three-tenths	4,506.07
	1904	982,298.00	14,380.59	One-half	7,190.30
	1905	1,502,825.00	19,967.18	Seven-tenths	13,977.03
	1906	2,731,429.00	33,705.81	Nine-tenths	30,335.23
Over five years		1,500.00	54.16	Pro rata	32.00
Total		65,323,129.00	684,037.71		304,350.68

Business in District of Columbia during the year.

Risks written	$44,400.00
Premiums received	384.27
Losses paid	158.80
Losses incurred	158.80
Expenses incurred	134.50
Paid to the District of Columbia for taxes on premiums	11.13

NORTH RIVER INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1822; commenced business, 1822. William E. Hutchins, president; Frederick H. Crum, secretary. Home office, 93-97 William street, New York City, N. Y.]

I. CAPITAL STOCK.

Cash capital	$350,000.00	
Amount of net ledger assets December 31, 1905		$1,837,283.57

II. INCOME.

Gross premiums	2,460,888.71	
Deduct reinsurance, rebate, abatement, and return premiums	881,361.60	
Total premiums (other than perpetuals)		1,579,527.11
Interest on mortgage loans	8,389.09	
Interest on collateral loans	311.00	
Interest on bonds and dividends on stocks	16,565.00	
Interest from all other sources	301.27	
Interest on deposits	6,234.88	
Gross rents from company's property, including $25,053.96 for company's own occupancy	55,107.77	
Total interest and rents		86,909.01
Profits on sale or maturity of ledger assets—bonds		18.75
New York City taxes levied in error in 1905		4,133.70
Total income		1,670,588.57
Sum of both amounts		3,507,872.14

III. DISBURSEMENTS.

Gross amount paid for losses (including $70,818.70 occurring in previous years)	1,324,163.67	
Deduct amounts received for salvage, $7,234.95, and for reinsurance in other companies, $283,374.29	290,609.24	
Net amount paid for losses		1,033,554.43
Paid stockholders for interest or dividends (amount declared during year $35,000)		32,635.75
Commissions or brokerage		398,250.30
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		116,862.76
Rents, including $25,053.96 for company's own occupancy		25,053.96
Repairs and expenses (other than taxes) on real estate		23,726.34
Taxes on real estate		351.90
All other taxes, licenses, and insurance department fees		28,742.85
Loss on sale or maturity of ledger assets—bonds		375.09

All other disbursements:		
Maps	$3,936.95	
Stationery	9,413.98	
Fire patrols	6,006.90	
Advertising	1,028.10	
Legal service	2,240.00	
Office furniture and fixtures	4,172.06	
General expenses	20,325.69	
		$47,123.68
Depreciation in book value for year 1906—stocks and bonds		14,470.00
Total disbursements		1,721,146.97
Balance		1,786,725.17

IV. LEDGER ASSETS.

Book value real estate unincumbered, $713,338.71; incumbered, $190,000	523,338.71	
Mortgage loans on real estate, first liens	194,900.00	
Book value of bonds (excluding interest), $480,399.74; and stocks, $32,037.50.	512,437.24	
Cash in company's office, $1,837.50; deposited in bank, $135,085.08	136,922.58	
Agents' balances, representing business written subsequent to October 1, 1906	287,066.74	
Agents' balances, representing business written prior to October 1, 1906	14,543.22	
Other ledger assets—office premiums—gross	117,516.68	
Total ledger assets		1,786,725.17

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,166.47	
Interest due and accrued on bonds	2,382.90	
Rents due and accrued on company's property or lease	6,777.62	
Total		12,326.99
Other nonledger assets—reinsurance due on losses paid		10,368.32
Gross assets		1,809,420.48

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1906	14,543.22	
Depreciation from book value of ledger assets to bring same to market value.	43,582.24	
Total		58,125.46
Total admitted assets		1,751,295.02

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	3,447.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	130,350.98	
Gross claims for losses resisted	11,350.00	
Total	145,147.98	
Deduct reinsurance due or accrued	29,432.45	
Net amount of unpaid losses and claims		115,715.53
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	627,851.36	
Unearned premiums, pro rata on fire risks running more than one year	448,179.38	
Total unearned premiums as computed above		1,076,030.74
Cash dividends remaining unpaid to stockholders		6,842.50
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		6,802.94
Commissions, brokerage, and other charges due or to become due to agents and brokers.		28,702.31
Return premiums, $6,646.42; reinsurance premiums, $22,249.57		28,895.99
Total amount of all liabilities except capital		1,262,990.01
Capital actually paid up in cash	$350,000.00	
Surplus over all liabilities	138,305.01	
Surplus as regards policy holders		488,305.01
Total liabilities		1,751,295.02

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$184,165,516.00	$1,980,795.71
Written or renewed during year	215,070,862.00	2,460,888.71
Total	399,236,378.00	4,441,684.42
Deduct those expired and marked off as terminated	174,701,320.00	1,940,206.95
In force at end of year	224,535,058.00	2,501,477.47
Deduct amount reinsured	50,044,901.00	458,644.31
Net amount in force Dec. 31, 1906	174,490,157.00	2,042,833.16

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$92,532,094.00	$1,255,702.72	One-half	$627,851.36
Two years	1905	116,794.00	1,034.44	One-fourth	258.61
	1906	305,968.00	5,309.79	Three-fourths	3,982.35
Three years	1904	17,843,852.00	145,969.21	One-sixth	24,328.20
	1905	24,202,145.00	216,423.26	One-half	108,211.63
	1906	27,166,187.00	253,845.57	Five-sixths	211,537.98
Four years	1903	52,050.00	256.16	One-eighth	32.02
	1904	58,284.00	532.44	Three-eighths	199.67
	1905	71,316.00	636.50	Five-eighths	397.81
	1906	132,683.00	1,105.87	Seven-eighths	967.64
Five years	1902	1,264,770.00	16,478.78	One-tenth	1,647.88
	1903	1,611,336.00	22,054.73	Three-tenths	6,616.42
	1904	2,350,459.00	31,275.01	One-half	15,637.50
	1905	3,161,882.00	43,130.73	Seven-tenths	30,191.51
	1906	3,620,337.00	49,077.95	Nine-tenths	44,170.16
Total		174,490,157.00	2,042,833.16		1,076,030.74

Business in District of Columbia during the year.

Risks written	$569,760.00
Premiums received	6,426.26
Losses paid	399.97
Losses incurred	399.97
Expense incurred	2,004.99
Paid to the District of Columbia for taxes on premiums	96.32

NORTHWESTERN NATIONAL INSURANCE COMPANY, MILWAUKEE, WIS.

[Incorporated, 1869; commenced business, 1869. Wilford M. Patton, president; Joseph Huebl, secretary. Home office, northwest corner of Wisconsin and Jackson streets, Milwaukee, Wis.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00		
Amount of net ledger assets December 31, 1905		4,136,016.30	
Increase of paid-up capital during the year		400,000.00	
			$4,536,016.30

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$2,035,467.15	$861.12	
Deduct reinsurance, rebate, abatement, and return premiums	281,894.98	.....	
Total premiums (other than perpetuals)	1,753,572.17	861.12	
			1,754,433.29
Interest on mortgage loans		43,389.68	
Interest on bonds and dividends on stocks		108,015.93	
Interest on deposits		3,546.22	
Total interests and rents			154,951.83
Profits on sale or maturity of ledger assets—bonds sold			525.41
Total income			1,909,910.53
Sum of both amounts			6,445,926.83

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $71,390.19 occurring in previous years)	$1,219,399.50	$16,922.18	
Deduct amounts received for salvage, $1,213.57, and for reinsurance in other companies, $89,299.77	90,303.41	209.93	
Net amount paid for losses	1,129,096.09	16,712.25	$1,145,808.34
Return premiums, marine and inland			3,448.11
Paid stockholders for interest or dividends (amount declared during year)			90,000.00
Commissions or brokerage			470,610.57
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			168,440.56
Taxes on real estate			2,422.71
All other taxes, licenses, and insurance department fees			68,816.84
Loss on sale or maturity of ledger assets—bonds			144.85
Loss on agency balances (uncollectible)			215.22
All other disbursements:			
Postage		$13,399.33	
Exchange		1,409.77	
Expense		20,466.18	
Agency expense		34,009.43	
Advertising		1,400.99	
Stationery and supplies		15,796.40	
Compact expense		219.32	
Subscriptions		142.14	
			86,843.56
Total disbursements			2,036,750.76
Balance			4,409,176.07

IV. LEDGER ASSETS.

Book value real estate unincumbered	236,618.55	
Mortgage loans on real estate, first liens	918,300.00	
Book value of bonds (excluding interest). $2,861,141.40, and stocks, $500	2,861,641.40	
Cash in company's office, $24,039.38; deposited in bank, $142,641.16	166,680.54	
Agents' balances representing business written subsequent to October 1, 1906	210,771.32	
Agents' balances representing business written prior to October 1, 1906	1,203.34	
Other ledger assets—office furniture and fixtures	13,960.92	
Total ledger assets		4,409,176.07
NONLEDGER ASSETS.		
Interest due and accrued on mortgages	7,140.87	
Interest due and accrued on bonds	12,833.27	
Total		19,974.14
Gross assets		4,429,150.21
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures, and safes	13,960.92	
Agents' balances representing business written prior to October 1, 1906	1,203.34	
Depreciation from book value of ledger assets to bring same to market value—bonds and stocks	48,891.40	
Total		64,055.66
Total admitted assets		4,365,094.55

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	8,141.34	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	93,169.12	
Gross claims for losses resisted	9,450.00	
Total	110,760.46	
Deduct reinsurance due or accrued	11,342.12	
Net amount of unpaid losses and claims		99,418.34
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	336,791.17	
Unearned premiums, pro rata on fire risks running more than one year	1,798,427.06	
Total unearned premiums as computed above		2,135,218.23
All other liabilities:		
Due special agents, etc	2,000.00	
Attorneys	175.00	
Reinsurance	1,500.00	
Taxes	2,642.97	
State examiner	581.09	
		6,899.06
Total amount of all liabilities except capital		2,241,535.63
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	1,123,558.92	
Surplus as regards policy holders		2,123,558.92
Total liabilities		4,365,094.55

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums
In force Dec. 31, 1905	$387,737,924.00	$3,712,685.15	[a] $1,232,057.00	$22,687.71
Written or renewed during year	207,260,548.00	2,035,467.15		861.12
Total	594,998,472.00	5,748,152.30	1,232,057.00	23,548.83
Deduct those expired and marked off as terminated	160,276,260.00	1,604,939.18	1,232,057.00	23,548.83
In force at end of year	434,722,212.00	4,143,213.12		
Deduct amount reinsured	19,389,140.00	148,495.04		
Net amount in force Dec. 31, 1906	415,333,072.00	3,994,718.08		

[a] Additional premiums, hull extensions.

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$57,975,971.00	$673,582.35	One-half	$336,791.17
Three years	1904	70,640,086.00	619,231.27	One-sixth	103,205.21
	1905	80,781,994.00	699,182.98	One-half	349,591.49
	1906	98,287,112.00	854,283.22	Five-sixths	711,902.69
Five years	1902	17,145,193.00	181,519.86	One-tenth	18,151.98
	1903	18,325,775.00	193,879.74	Three-tenths	58,163.93
	1904	20,622,094.00	220,129.33	One-half	110,064.66
	1905	23,321,148.00	251,356.54	Seven-tenths	175,949.58
	1906	28,233,699.00	301,552.79	Nine-tenths	271,397.52
Total		415,333,072.00	3,994,718.08		2,135,218.23

Business in District of Columbia during the year.

Risks written	$8,616,340.00
Premiums received	49,343.03
Losses paid	16,434.61
Losses incurred	13,076.59
Expense incurred	18,582.12
Paid to the District of Columbia for taxes on premiums	670.60

OLD COLONY INSURANCE COMPANY, BOSTON, MASS.

[Incoporated, 1906; commenced business, 1906. Ransom B. Fuller, president; Charles D. Hodges, secretary. Home office, 137 Milk street, Boston, Mass.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets June 7, 1906		$400,000.00

II. INCOME.

Gross premiums	143,922.38	
Deduct reinsurance, rebate, abatement, and return premiums	35,112.27	
Total premiums (other than perpetuals)		108,810.11
Interest on mortgage loans	732.27	
Interest on bonds and dividends on stocks	2,831.94	
Interest on deposits	3,324.66	
Interest from all other sources	816.28	
Total interests and rents		7,705.15
Amount subscribed to surplus		200,000.00
Total income		316,515.26
Sum of both amounts		716,515.26

III. DISBURSEMENTS.

Gross amount paid for losses	$9,534.08	
Deduct for reinsurance in other companies	2,962.86	
Net amount paid for losses		$6,571.22
Commissions or brokerage		22,377.21
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		9,052.09
Rents		1,406.24
All other taxes, licenses, and insurance department fees		1,546.19
All other disbursements:		
Advertising, printing, and stationery	$3,276.90	
Legal expenses	375.00	
Maps	744.50	
Board expense	2.00	
Miscellaneous expense	2,406.38	
		6,804.78
Total disbursements		47,757.73
Balance		668,757.53

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	108,500.00	
Book value of bonds (excluding interest), $400,401.10, and stocks, $15,800	416,201.10	
Cash in company's office, $3,137.34; deposited in bank, $82,836.53	85,973.87	
Agents' balances representing business written subsequent to October 1, 1906	31,543.69	
Corporation loans, American Telegraph and Telephone Company note	25,000.00	
Cash deposited with fire boards	100.00	
Reinsurance due on paid losses	1,438.87	
Total ledger assets		668,757.53

NONLEDGER ASSETS.

Interest due and accrued on mortgages	950.11	
Interest due and accrued on bonds	3,159.59	
Total		4,109.70
Gross assets		672,867.23

DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value:		
Bonds	4,672.50	
Stocks	50.00	
Total		4,722.50
Total admitted assets		668,144.73

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	704.59	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	6,554.23	
Total	7,258.82	
Deduct reinsurance due or accrued	20.33	
Net amount of unpaid losses and claims		7,238.49
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	39,724.69	
Unearned premiums, pro rata on fire risks running more than one year	18,194.97	
Total unearned premiums as computed above		57,919.66
Commissions, brokerage, and other charges due or to become due to agents and brokers		3,903.03
Reinsurance premiums		465.10
Total amount of all liabilities except capital		69,526.28
Capital actually paid up in cash	$400,000.00	
Surplus over all liabilities	198,618.45	
Surplus as regards policy holders		598,618.45
Total liabilities		668,144.73

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
Written or renewed during year	$14,621,371.00	$143,922.38
Total	14,621,371.00	143,922.38
Deduct those expired and marked off as terminated	2,537,757.00	20,294.84
In force at end of year	12,083,614.00	123,627.54
Deduct amount reinsured	1,755,493.00	22,759.41
Net amount in force Dec. 31, 1906	10,328,121.00	100,868.13

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$7,908,528.00	$79,449.38	One-half	$39,724.69
Two years	1905			One-fourth	
	1906	311,248.00	1,761.42	Three-fourths	1,321.07
Three years	1904			One-sixth	
	1905			One-half	
	1906	1,443,389.00	11,947.74	Five-sixths	9,956.45
Four years	1903			One-eighth	
	1904			Three-eighths	
	1905			Five-eighths	
	1906	75,042.00	847.09	Seven-eighths	741.20
Five years	1902			One-tenth	
	1903			Three-tenths	
	1904			One-half	
	1905			Seven-tenths	
	1906	589,914.00	6,862.50	Nine-tenths	6,176.25
Total		10,328,121.00	100,868.13		57,919.66

Business in District of Columbia during the year.

Risks written	$77,814.00
Premiums received	603.98
Expense incurred	174.58
Paid to the District of Columbia for taxes on premiums	9.05

ORIENT INSURANCE COMPANY, HARTFORD, CONN.

Incorporated, 1867; commenced business, 1872. Archibald G. McIlwaine, jr., president; Henry W. Gray, jr., secretary. Home office, 20-22 Trinity street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital	$500,000.00	
Amount of net ledger assets Dec. 31, 1905		$2,356,939.43

II. INCOME.

Gross premiums	1,722,622.69	
Deduct reinsurance, rebate, abatement, and return premiums	508,336.13	
Total premiums (other than perpetuals)		1,214,286.56
Interest on bonds and dividends on stocks	64,887.55	
Interest on deposits	4,209.27	
Interest from all other sources	3.20	
Gross rents from company's property, including $5,511.04 for company's own occupancy	9,000.00	
Total interests and rents		78,100.02
Profits on sale or maturity of ledger assets—bonds and stocks		48,982.09
From all other sources—voluntary contribution by stockholders to increase surplus		83,000.00
Total income		1,424,368.67
Sum of both amounts		3,781,308.10

III. DISBURSEMENTS.

Gross amount paid for losses (including $60,349.23 occurring in previous years)	$2,030,521.29	
Deduct amounts received for salvage, $5,103.42, and for reinsurance in other companies, $769,171.52	774,274.94	
Net amount paid for losses		1,256,246.35
Paid stockholders for interest or dividends (amount declared during year)		50,000.00
Commissions or brokerage		261,248.69
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		61,553.13
Rents, including $5,511.04 for company's own occupancy		7,906.16
Repairs and expenses (other than taxes) on real estate		2,910.12
Taxes on real estate		3,264.00
All other taxes, licenses, and insurance department fees		34,367.38
Loss on sale or maturity of ledger assets—stocks and bonds		14,560.09
All other disbursements:		
Board's association, maps and surveys	$20,650.00	
Postage, telegrams, and exchange	8,789.39	
Advertising, printing, and stationery	12,863.68	
Traveling, office, agency, and miscellaneous expenses	16,262.47	
Furniture and fixtures	1,250.94	
		59,816.48
Total disbursements		1,751,872.40
Balance		2,029,435.70

IV. LEDGER ASSETS.

Book value real estate unincumbered	$159,414.67	
Book value of bonds (excluding interest), $1,400,843.31, and stocks, $67,879.25	1,468,722.56	
Cash in company's office, $8,707.80; deposited in bank, $186,968.96	195,676.76	
Agents' balances representing business written subsequent to October 1, 1906	194,975.14	
Agents' balances representing business written prior to October 1, 1906	6,512.53	
Bills receivable, taken for fire risks	3,327.93	
Other ledger assets—balance due from other companies	806.11	
Total ledger assets		$2,029,435.70

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks		21,810.74
Commissions on unpaid reinsurance		1,889.08
Reinsurance due on paid losses		34,199.37
Gross assets		2,087,334.89

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	6,512.53	
Depreciation from book value of ledger assets to bring same to market value—bonds and stocks	21,709.36	
Due from unadmitted companies	1,169.82	
Total		29,391.71
Total admitted assets		2,057,943.18

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $5,107; not yet due, $3,305)	8,412.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	196,062.89	
Gross claims for losses resisted	18,997.00	
Total	223,471.89	
Deduct reinsurance due or accrued	48,717.49	
Net amount of unpaid losses and claims		174,754.40
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	424,635.89	
Unearned premiums, pro rata on fire risks running more than one year	683,244.26	
Total unearned premiums as computed above		1,107,880.15
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		6,647.63
Return premiums, $1,276.55; reinsurance premiums, $7,022.43		8,298.98
Total amount of all liabilities except capital		1,297,581.16
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	260,362.02	
Surplus as regards policy holders		760,362.02
Total liabilities		2,057,943.18

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force December 31, 1905	$185,396,607.00	$2,129,436.24
Written or renewed during the year	142,435,299.00	1,722,622.69
Total	327,831,906.00	3,852,058.93
Deduct those expired and marked off as terminated	127,824,255.00	1,535,766.66
In force at the end of the year	200,007,651.00	2,316,292.27
Deduct amount reinsured	20,424,066.00	208,848.35
Net amount in force Dec. 31, 1906	179,583,585.00	2,107,443.92

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$61,580,861.00	$849,271.80	One-half	$424,635.89
Two years	1905	572,170.00	6,261.03	One-fourth	1,565.26
	1906	741,079.00	6,880.82	Three-fourths	5,160.58
Three years	1904	24,648,107.00	247,177.52	One-sixth	41,196.24
	1905	27,058,032.00	269,416.38	One-half	134,708.19
	1906	31,593,647.00	320,001.56	Five-sixths	266,667.97
Four years	1903	364,792.00	3,335.70	One-eighth	416.95
	1904	476,451.00	4,411.20	Three-eighths	1,654.20
	1905	627,431.00	6,188.21	Five-eighths	3,867.63
	1906	703,074.00	7,451.08	Seven-eighths	6,519.69
Five years	1902	4,463,719.00	52,444.73	One-tenth	5,244.47
	1903	5,064,794.00	61,880.26	Three-tenths	18,564.09
	1904	6,101,100.00	73,577.79	One-half	36,788.88
	1905	7,048,034.00	90,368.56	Seven-tenths	63,258.00
	1906	8,379,914.00	107,720.04	Nine-tenths	96,948.05
Over five years		160,380.00	1,057.24	Pro rata	684.06
Total		179,583,585.00	2,107,443.92		1,107,880.15

Business in District of Columbia during the year.

Risks written	$467,315.00
Premiums received	3,872.21
Losses paid	264.46
Losses incurred	284.46
Expenses incurred	1,053.05
Paid to the District of Columbia for taxes on premiums	59.08

THE PENNSYLVANIA FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1825; commenced business, 1825. R. Dale Benson, president; W. Gardner Crowell, secretary. Home office, 510 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$750,000.00	
Amount of net ledger assets December 31, 1905	$6,941,591.99	
Increase of paid up capital during the year	350,000.00	
Extended at		$7,291,591.99

II. INCOME.

Gross premiums	4,017,602.06	
Deduct reinsurance, rebate, abatement, and return premiums	874,321.65	
Total premiums (other than perpetuals)		3,143,280.41
Deposit premiums, written on perpetual risks (gross)		67,110.16
Interest on mortgage loans	21,509.48	
Interest on collateral loans	27,599.47	
Interest on bonds and dividends on stocks	205,473.22	
Interest on deposits	7,128.87	
Interest from all other sources	2,473.65	
Gross rents from company's property	2,073.61	
Total interests and rents		266,258.30
Profits on sale or maturity of ledger assets, real estate, stocks, and bonds		85,289.41
From stockholders for surplus		1,050,000.00
Total income		4,611,938.28
Sum of both amounts		11,903,530.27

III. DISBURSEMENTS.

Gross amount paid for losses	5,253,066.32	
Deduct for reinsurance in other companies	1,087,358.03	
Net amount paid for losses		4,165,708.29
Deposit premiums returned		27,385.42
Paid stockholders for interest or dividends		100,000.00
Commissions or brokerage		831,753.35
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		193,624.00
Rents		10,000.00
Repairs and expenses (other than taxes) on real estate		1,125.47
Taxes on real estate		2,871.55
All other taxes, licenses, and insurance department fees		83,613.03
Loss on sale or maturity of ledger assets—stocks and bonds		15,984.55
Printing and supplies		54,381.52
Total disbursements		5,486,447.18
Balance		6,417,083.09

IV. LEDGER ASSETS.

Book value real estate unincumbered	$209,538.03	
Mortgage loans on real estate, first liens	295,000.00	
Loans secured by pledge of bonds, stocks, or other collaterals	1,098,000.00	
Book value of bonds (excluding interest) $3,176,270.28, and stocks, $58,516.12	3,234,786.40	
Cash in company's office, $925.19; deposited in bank, $969,736.07	970,661.26	
Agents' balances representing business written subsequent to October 1, 1906	587,658.59	
Agents' balances representing business written prior to October 1, 1906	21,438.81	
Total ledger assets		$6,417,083.09

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,229.95	
Interest due and accrued on collateral loans	2,285.23	
Total		5,515.18
Market value (not including interest) of bonds and stocks over book value		4,744.60
Other nonledger assets, reinsurance on losses paid		15,207.15
Gross assets		6,442,550.02

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	21,438.81	
Depreciation from book value of ledger assets to bring same to market value:		
Real estate	50,038.03	
Loans on collateral	9,500.00	
Total		80,976.84
Total admitted assets		6,361,573.18

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	35,469.47	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	551,798.74	
Gross claims for losses resisted	8,355.73	
Total	595,623.94	
Deduct reinsurance due or accrued	43,767.00	
Net amount of unpaid losses and claims		551,856.94
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,047,939.29	
Unearned premiums, pro rata on fire risks running more than one year	1,691,222.60	
Total unearned premiums as computed above		2,739,161.89
Amount reclaimable by the insured on perpetual fire insurance policies		917,423.23
Total amount of all liabilities except capital		4,208,442.06
Capital actually paid up in cash	750,000.00	
Surplus over all liabilities	1,403,131.12	
Surplus as regards policy holders		2,153,131.12
Total liabilities		6,361,573.18

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$537,591,388.00	$5,472,883.65
Written or renewed during the year	336,772,597.00	4,017,602.06
Total	874,363,985.00	9,490,485.71
Deduct those expired and marked off as terminated	311,745,619.00	3,679,041.43
In force at end of year	562,618,366.00	5,811,444.28
Deduct amount reinsured	50,794,828.00	513,716.07
Net amount in force Dec. 31, 1906	511,823,538.00	5,297,728.21

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$202,117,238.00	$2,095,878.58	One-half	$1,047,939.29
Two years	1905	394,655.00	3,363.13	One-fourth	840.78
	1906	387,569.00	3,065.55	Three-fourths	2,300.17
Three years	1904	59,233,547.00	598,663.69	One-sixth	99,777.28
	1905	70,396,259.00	687,832.26	One-half	343,916.13
	1906	72,692,602.00	742,117.57	Five-sixths	618,431.30
Four years	1903	638,961.00	5,783.05	One-eighth	722.88
	1904	446,947.00	3,331.36	Three-eighths	1,249.26
	1905	400,898.00	3,598.80	Five-eighths	2,249.25
	1906	479,147.00	4,389.85	Seven-eighths	3,841.25
Five years	1902	16,931,603.00	192,757.33	One-tenth	19,275.73
	1903	18,338,942.00	198,364.31	Three-tenths	59,509.29
	1904	20,338,606.00	223,452.13	One-half	111,726.06
	1905	22,293,664.00	243,656.97	Seven-tenths	170,559.88
	1906	24,664,875.00	277,716.29	Nine-tenths	249,944.67
Over five years		2,068,025.00	13,757.34		6,878.67
Total		511,823,538.00	5,297,728.21		2,739,161.89
Perpetual risks		39,823,324.00	1,009,437.34		917,423.23
Grand total		551,646,862.00	6,307,165.55		3,656,585.12

Business in District of Columbia during the year.

Risks written	$440,690.00
Premiums received	4,101.53
Losses paid	223.24
Losses incurred	223.24
Expenses incurred	1,252.34
Paid to the District of Columbia for taxes on premiums	57.65

PHENIX INSURANCE COMPANY, BROOKLYN, N. Y.

Incorporated, 1853; commenced business, 1853. George P. Sheldon, president; Charles F. Koster, secretary. Home office, 16 Court street, Borough of Brooklyn, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00		
Amount of net ledger assets December 31, 1905		$8,583,018.28	
Increase of paid up capital during the year		500,000.00	
			$9,083,018.28

II. INCOME.

Gross premiums	7,689,047.87	
Deduct reinsurance, rebate, abatement, and return premiums	1,522,089.62	
Total premiums (other than perpetuals)		6,166,958.25
Interest on mortgage loans	1,933.51	
Interest on collateral loans	3,533.58	
Interest on bonds and dividends on stocks	302,602.60	
Interest on deposits	7,151.12	
Interest from all other sources	379.91	
Gross rents from company's property, including $5,200 for company's own occupancy	42,644.79	
Total interests and rents		358,245.51
Profits on sale or maturity of ledger assets—sale of stocks and bonds		95,841.50
Proceeds from sale of capital stock to surplus $1,000,000, stocks and real estate $26.72, and borrowed money $700,000		1,700,026.72
Total income		8,321,071.98
Sum of both amounts		17,404,090.26

III. DISBURSEMENTS.

Gross amount paid for losses (including $318,175.23 occurring in previous years)	7,872,354.13	
Deduct amounts received for salvage, $20,790.14, and for reinsurance in other companies, $1,840,043.24	1,860,833.38	
Net amount paid for losses		6,011,520.75
Paid stockholders for interest or dividends (amount declared during year)		200,000.00
Commissions or brokerage		1,205,539.11
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		456,561.20
Rents, including $5,200 for company's own occupancy		50,910.49
Repairs and expenses (other than taxes) on real estate		15,651.02
Taxes on real estate		6,462.21
All other taxes, licenses, and insurance department fees		148,115.97
Loss on sale or maturity of ledger assets—stocks		10,141.28

All other disbursements:		
Furniture and fixtures	$2,956.38	
Postage, express, telegrams, exchange	79,267.39	
Printing, stationery, and advertising	72,186.86	
Interest	74,353.61	
Traveling expenses	133,280.10	
Legal expenses	2,238.35	
Miscellaneous	203,898.21	
		$568,180.90
Total disbursements		8,673,082.93
Balance		8,731,007.33

IV. LEDGER ASSETS.

Book value real estate unincumbered	401,404.39	
Mortgage loans on real estate, first liens	48,000.00	
Loans secured by pledge of bonds, stocks, or other collaterals	63,000.00	
Book value of bonds (excluding interest) $1,273,824.85; and stocks, $4,986,210.37	6,260,035.22	
Cash in company's office, $655.25; deposited in bank, $989,555.37	990,210.62	
Agents' balances representing business written subsequent to October 1, 1906	968,357.10	
Total ledger assets		8,731,007.33

NONLEDGER ASSETS.

Interest due and accrued on mortgages	1,365.00	
Interest due and accrued on bonds	5,504.15	
Rents due and accrued on company's property or lease	3,196.64	
Total		10,065.79
Market value of real estate over book value		166,595.61
Market value (not including interest) of bonds and stocks over book value		530,568.78
Other nonledger assets—reinsurance due from other companies on paid losses		63,083.89
Total admitted assets		9,501,321.40

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$386,641.20	
Gross claims for losses resisted	11,115.00	
Total	397,756.20	
Deduct reinsurance due or accrued	22,947.98	
Net amount of unpaid losses and claims		374,808.22
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,757,300.17	
Unearned premiums, pro rata on fire risks running more than one year	3,532,802.93	
Total unearned premiums as computed above		5,290,103.10
Return premiums, $4,223.28; reinsurance premiums, $5,362.93		9,586.21
Due and to become due for borrowed money		700,000.00
Total amount of all liabilities except capital		6,374,497.53
Capital actually paid up in cash	1,500,000.00	
Surplus over all liabilities	1,626,823.87	
Surplus as regards policy holders		3,126,823.87
Total liabilities		9,501,321.40

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$905,543,706.00	$10,498,021.71
Written or renewed during year	625,138,800.00	7,689,047.87
Total	1,530,682,506.00	18,187,069.58
Deduct those expired and marked off as terminated	600,145,009.00	7,393,780.99
In force at the end of the year	930,537,497.00	10,793,288.59
Deduct amount reinsured	66,603,364.00	516,967.86
Net amount in force Dec. 31, 1906	863,934,133.00	10,276,320.73

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned
One year or less	1906	$256,070,162.00	$3,514,600.33	One-half	$1,757,300.17
Two years	1905	602,656.00	5,242.61	One-fourth	1,310.65
	1906	2,633,007.00	27,156.08	Three-fourths	20,367.06
Three years	1904	120,981,447.00	1,174,765.21	One-sixth	195,794.20
	1905	128,275,288.00	1,233,424.56	One-half	616,712.28
	1906	135,113,112.00	1,380,510.37	Five-sixths	1,150,425.30
Four years	1903	778,975.00	6,817.57	One-eighth	852.20
	1904	932,185.00	7,783.79	Three-eighths	2,918.91
	1905	1,057,094.00	10,724.82	Five-eighths	6,703.00
	1906	1,534,424.00	14,019.39	Seven-eighths	12,266.97
Five years	1902	35,743,942.00	483,547.16	One-tenth	48,354.71
	1903	40,709,129.00	542,917.85	Three-tenths	162,875.35
	1904	45,848,481.00	612,893.87	One-half	306,446.94
	1905	47,385,791.00	639,750.19	Seven-tenths	447,825.13
	1906	46,268,440.00	622,166.93	Nine-tenths	559,950.23
Total		863,934,133.00	10,276,320.73		5,290,103.10

Business in District of Columbia during the year.

Risks written	$799,831.00
Premiums received	7,236.48
Losses paid	1,042.88
Losses incurred	1,042.88
Expenses incurred	2,076.31
Paid to the District of Columbia for taxes on premiums	108.55

THE PHOENIX INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated, 1854; commenced business, 1854. D. W. C. Skilton, president; John B. Knox and Thomas C. Temple, secretaries. Home office, 783 Main street, Hartford, Conn.]

I. CAPITAL STOCK.

Cash capital	$2,000,000.00	
Amount of net ledger assets December 31, 1905		$6,269,030.14

II. INCOME.

Gross premiums	5,443,231.61	
Deduct reinsurance, rebate, abatement, and return premiums	994,354.83	
Total premiums (other than perpetuals)		4,448,876.78
Interest on mortgage loans	5,299.77	
Interest on collateral loans	665.00	
Interest on bonds and dividends on stocks	272,329.12	
Interest from all other sources	11,046.78	
Gross rents from company's property	10,743.45	
Total interest and rents		300,084.12
Profits on sale or maturity of ledger assets		136,974.14
From all other sources—borrowed money		660,000.00
Total income		5,545,935.04
Sum of both amounts		11,814,965.18

III. DISBURSEMENTS.

Gross amount paid for losses (including $290,965.56 occurring in previous years)	3,964,115.36	
Deduct amounts received for salvage, $11,627.31, and for reinsurance in other companies, $550,900.24	562,527.55	
Net amount paid for losses		3,401,587.81
Paid stockholders for interest or dividends		170,000.00
Commissions or brokerage		904,292.24
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		250,953.49
Rents (office building sold 1905)		25,533.85
Repairs and expenses (other than taxes) on real estate		3,404.55
Taxes on real estate		1,640.00
All other taxes, licenses, and insurance department fees		152,983.16
Loss on sale or maturity of ledger assets—agency balances charged off		4,852.00

All other disbursements:		
Borrowed money paid		$510,000.00
Advertising, printing, and stationery	$332,904.02	
Legal expense	3,100.63	
Maps and diagrams	9,213.07	
General and special agents' traveling expense	124,430.46	
Inspection bureaus	63,172.46	
Loss adjustments	22,721.11	
Postage	32,793.12	
Telegraph	2,368.76	
Supplies	14,083.90	
Miscellaneous and agency expense	70,792.36	
		377,784.00
Total disbursements		5,803,031.19
Balance		6,011,933.99

IV. LEDGER ASSETS.

Book value real estate unincumbered	140,804.64	
Mortgage loans on real estate, first liens	75,166.66	
Book value of bonds (excluding interest), $2,636,232.52, and stocks, $2,350,351.22	4,986,583.74	
Cash in company's office, $15,917.55; deposited in bank, $389,959.39	405,876.94	
Agents' balances representing business written subsequent to October 1, 1906	385,945.81	
Agents' balances representing business written prior to October 1, 1906	17,556.20	
Total ledger assets		6,011,933.99

NONLEDGER ASSETS.

Interest due and accrued on mortgages	2,000.00	
Interest due and accrued on bonds	9,867.47	
Interest due and accrued on other assets	2,500.00	
Rents due and accrued on company's property or lease	885.75	
Total		15,259.28
Market value of real estate over book value		3,201.00
Market value (not including interest) of bonds and stocks over book value		1,122,459.48
Other nonledger assets:		
Gross premiums in course of collection		474,812.91
Reinsurance due from other companies on losses paid		7,002.30
Gross assets		7,634,818.96

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		17,556.20
Total admitted assets		7,617,262.76

V. LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	57,787.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	358,033.02	
Gross claims for losses resisted	23,630.00	
Total	439,453.02	
Deduct reinsurance due or accrued	24,410.52	
Net amount of unpaid losses and claims		415,048.50
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,486,105.96	
Unearned premiums, pro rata on fire risks running more than one year	2,142,858.19	
Total unearned premiums as computed above		3,628,964.15
Commissions, brokerage, and other charges due or to become due to agents and brokers		84,649.03
Return premiums, $45,165.47; reinsurance premiums, $18,642.11		63,807.58
Due and to become due for borrowed money		150,000.00
Total amount of all liabilities except capital		4,342,469.96
Capital actually paid up in cash	2,000,000.00	
Surplus over all liabilities	1,274,792.80	
Surplus as regards policy holders		3,274,792.80
Total liabilities		7,617,262.76

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$629,416,651.00	$6,618,461.54
Written or renewed during year	548,890,147.00	5,918,044.52
Total	1,178,306,798.00	12,536,506.06
Deduct those expired and marked off as terminated	480,032,182.00	5,237,395.86
In force at end of year	698,274,616.00	7,299,110.20
Deduct amount reinsured	34,318,371.00	385,829.92
Net amount in force Dec. 31, 1906	663,956,245.00	6,913,280.28

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$293,945,473.00	$2,972,211.91	One-half	$1,486,105.96
Two years	1905	2,110,357.00	14,314.40	One-fourth	3,578.60
	1906	2,661,570.00	24,857.85	Three-fourths	18,643.39
Three years	1904	77,790,216.00	792,177.08	One-sixth	132,029.51
	1905	86,192,140.00	876,401.81	One-half	438,200.91
	1906	102,652,288.00	1,067,833.54	Five-sixths	889,861.28
Four years	1903	704,368.00	6,573.74	One-eighth	821.72
	1904	907,193.00	8,816.52	Three-eighths	3,306.20
	1905	1,002,798.00	9,574.18	Five-eighths	5,983.86
	1906	2,084,614.00	20,514.18	Seven-eighths	17,949.91
Five years	1902	14,802,023.00	168,564.13	One-tenth	16,856.41
	1903	15,517,390.00	176,399.46	Three-tenths	52,919.84
	1904	18,316,180.00	217,327.10	One-half	108,663.59
	1905	20,262,234.00	239,499.87	Seven-tenths	167,649.91
	1906	25,007,401.00	318,214.51	Nine-tenths	286,393.06
Total		663,956,245.00	6,913,280.28		3,628,964.15

Business in District of Columbia during the year.

Risks written	$1,090,883.00
Premiums received	6,616.69
Losses paid	214.09
Losses incurred	174.40
Expenses incurred	1,679.82
Paid to the District of Columbia for taxes on premiums	91.60

PROVIDENCE WASHINGTON INSURANCE COMPANY, PROVIDENCE, R. I.

[Incorporated 1799; commenced business, 1799. J. B. Branch, president; A. G. Beals, secretary. Home office, 20 Market square, Providence, R. I.]

I. CAPITAL STOCK.

Cash capital	$500,000.00	
Amount of net ledger assets December 31, 1905		$2,305,528.28

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$2,711,803.68	$522,976.85	
Deduct reinsurance, rebate, abatement, and return premiums	854,864.45	205,622.74	
Total premiums (other than perpetuals)	1,856,939.23	317,354.11	2,174,293.34
Interest on bonds and dividends on stocks			87,613.61
Profits on sale or maturity of ledger assets—sale of investments over book value, $98,646.52; profit and loss, stock dividends, $24,000			122,646.52
Total income			2,384,553.47
Sum of both amounts			4,690,081.75

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $237,838.36 occurring in previous years)	$2,440,234.26	$362,994.71	
Deduct amounts received for salvage, $41,689 90, and for reinsurance in other companies, $808,296.82	709,528.76	140,457.96	
Net amount paid for losses	1,730,705.50	222,536.75	$1,953,242.25
Paid stockholders for interest or dividends (amount declared during year)			25,000.00
Commissions or brokerage			438,182.88
Salaries, fees and all other charges of officers, clerks, agents, and other employees			144,579.41
Rents			9,026.59
All other taxes, licenses, and insurance department fees			63,486.27
All other disbursements:			
Maps		$5,840.78	
Traveling		26,788.19	
Inspection expense		26,489.28	
Protective department		5,411.29	
Postage, stationery, printing, telephone, express, and other miscellaneous expense		45,267.52	
			109,797.06
Total disbursements			2,743,314.46
Balance			1,946,767.29

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $725,000, and stocks, $793,700	1,518,700.00	
Cash in company's office, $987.72; deposited in bank, $113,329.16	114,316.88	
Agents' balances representing business written subsequent to October 1, 1906	239,608.87	
Agents' balances representing business written prior to October 1, 1906	2,603.56	
Bills receivable, not matured, taken for marine and inland risks	20,552.17	
Bills receivable, taken for fire risks	985.81	
Total ledger assets		1,946,767.29

NONLEDGER ASSETS.

Interest due and accrued on bonds	11,460.48
Market value (not including interest) of bonds and stocks over book value	575,859.00
Gross assets	2,534,086.77

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	2,603.56
Total admitted assets	2,531,483.21

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $25,853.70; not yet due, $24,812.76)	50,666.46	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	351,823.57	
Gross claims for losses resisted	13,693.42	
Total	416,183.45	
Deduct reinsurance due or accrued	140,252.12	
Net amount of unpaid losses and claims		275,931.33
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	674,296.89	
Unearned premiums, pro rata on fire risks running more than one year	803,475.80	
Unearned premiums on unexpired inland navigation risks (50 per cent)	45,427.43	
Unearned premiums on unexpired marine risks (50 per cent)	38,086.95	
Excess of original premiums over amount received for reinsurance, $5,003.13; unearned premiums (pro rata)	2,880.94	
Total unearned premiums as computed above		1,564,168.01
Total amount of all liabilities except capital		1,840,099.34
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	191,383.87	
Surplus as regards policy holders		691,383.87
Total liabilities		2,531,483.21

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$310,946,999.00	$3,411,992.96	$7,175,641.00	$261,236.67
Written or renewed during year	258,621,184.00	2,711,803.68	127,440,906.00	522,976.85
Total	569,568,183.00	6,123,796.64	134,616,547.00	784,213.52
Deduct those expired and marked off as terminated	251,087,274.00	2,622,853.48	129,460,004.00	569,119.32
In force at end of year 1906	318,480,909.00	3,500,943.16	5,156,543.00	215,094.20
Deduct amount reinsured	59,176,493.00	640,785.72	971,036.00	51,751.24
Net amount in force Dec. 31, 1906	259,304,416.00	2,860,157.44	4,185,507.00	163,342.96

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$117,877,434.00	$1,348,593.78	One-half	$674,296.89
Two years	1905	7,455,782.00	68,281.99	One-fourth	17,070.49
	1906	1,413,984.00	10,704.14	Three-fourths	8,028.10
Three years	1904	22,724,772.00	242,192.04	One-sixth	40,365.34
	1905	29,794,914.00	315,092.82	One-half	157,546.41
	1906	30,514,766.00	345,116.52	Five-sixths	287,597.10
Four years	1903	246,581.00	2,594.40	One-eighth	324.30
	1904	212,977.00	2,155.12	Three-eighths	808.17
	1905	1,582,950.00	16,139.95	Five-eighths	10,087.47
	1906	618,551.00	5,738.25	Seven-eighths	5,020.96
Five years	1902	7,049,860.00	75,253.68	One-tenth	7,525.37
	1903	9,428.797.00	96,237.92	Three-tenths	28,871.37
	1904	8,299,772.00	88,166.12	One-half	44,083.06
	1905	10,498,734.00	114,578.05	Seven-tenths	80,204.63
	1906	11,475,325.00	128,108.25	Nine-tenths	115,297.42
Over five years		109,217.00	1,204.41	Pro rata	645.61
Total		259,304,416.00	2,860,157.44		1,477,772.69

Business in District of Columbia during the year.

Risks written	$602,869.00
Premiums received	4,286.07
Losses paid	401.34
Losses incurred	399.15
Expense incurred	1,857.20
Paid to the District of Columbia for taxes on premiums	86.95

QUEEN INSURANCE COMPANY OF AMERICA, NEW YORK, N. Y.

[Incorporated, 1891; commenced business, 1891. Edward F. Beddall, president; Nevett S. Bartow, secretary. Home office, 43 Cedar street, New York City, N. Y.]

I. CAPITAL STOCK.

Cash capital	$1,000,000.00	
Amount of net ledger assets December 31, 1905		$6,766,522.63

II. INCOME.

Gross premiums	5,195,566.63	
Deduct reinsurance, rebate, abatement, and return premiums	1,155,023.23	
Total premiums (other than perpetuals)		4,040,543.40
Interest on mortgage loans	3,076.21	
Interest on bonds and dividends on stocks	232,073.38	
Interest on deposits	7,008.32	
Gross rents from company's property	156.67	
Total interests and rents		242,314.58
Profits on sale or maturity of ledger assets—bonds and stocks		78,831.70
Total income		4,361,689.68
Sum of both amounts		11,128,212.31

III. DISBURSEMENTS.

Gross amount paid for losses (including $202,859.06 occurring in previous years)	$3,886,022.25	
Deduct amounts received for salvage, $17,408.78, and for reinsurance in other companies, $592,800.26	610,209.04	
Net amount paid for losses		$3,275,813.21
Paid stockholders for interest or dividends		100,000.00
Commissions or brokerage		738,308.49
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		244,943.11
Rents		27,915.75
All other taxes, licenses, and insurance department fees		88,884.39
Loss on sale or maturity of ledger assets—bonds and stocks		43,838.79
All other disbursements:		
Advertising	$15,606.53	
Printing and stationery	27,723.43	
Legal expenses	2,317.84	
Furniture and fixtures	4,440.31	
Postage, telegrams, and express	26,951.89	
Board of underwriters	34,014.77	
Fire patrol	8,305.68	
Inspection expenses (special bureaus)	15,614.05	
Maps and surveys	9,185.85	
Traveling expenses	19,148.74	
Miscellaneous expenses—		
Head and branch offices	17,695.16	
Subagencies	13,893.03	
		194,897.28
Total disbursements		4,714,601.02
Balance		6,413,611.29

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	74,250.00	
Book value of bonds (excluding interest) $3,163,594.66, and stocks, $2,441,782.12	5,605,376.78	
Cash in company's office, $9,293.77; deposited in bank, $158,261.05	167,554.82	
Agents' balances representing business written subsequent to October 1, 1906	561,047.51	
Agents' balances representing business written prior to October 1, 1906	5,382.18	
Total ledger assets		6,413,611.29

NONLEDGER ASSETS.

Interest due and accrued on mortgages	1,375.73	
Interest due and accrued on bonds	35,875.70	
Interest due and accrued on other assets—bank balances	521.66	
Rents due and accrued on company's property or lease	408.33	
Total		38,181.42
Market value (not including interest) of bonds and stocks over book value		56,828.21
Due for reinsurance on losses paid		12,579.07
Gross assets		6,521,199.99

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		5,382.18
Total admitted assets		6,515,817.81

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	120,853.93	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	241,541.00	
Gross claims for losses resisted	40,539.79	
Total	402,934.72	
Deduct reinsurance due or accrued	41,813.44	
Net amount of unpaid losses and claims		361,121.28
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,425,041.23	
Unearned premiums pro rata on fire risks running more than one year	1,729,560.58	
Total unearned premiums as computed above		3,154,601.81
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		80,581.55
Commissions, brokerage, and other charges due or to become due to agents and brokers		12,890.64
Return premiums, $9,108.29; reinsurance premiums, $37,709.45		46,817.74
Total amount of all liabilities except capital		3,656,013.02
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	1,859,804.79	
Surplus as regards policy holders		2,859,804.79
Total liabilities		6,515,817.81

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$477,255,146.00	$5,749.110.21
Written or renewed during year	394,248,952.00	5,195,566.63
Total	871,504,098.00	10,944,676.84
Deduct those expired and marked off as terminated	338,418,807.00	4,374,950.76
In force at end of year	533,085,291.00	6,569,726.08
Deduct amount reinsured	42,738,159.00	561,089.02
Net amount in force Dec. 31, 1906	490,347,132.00	6,008,637.06

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$192,366,124.00	$2,850,082.45	One-half	$1,425,041.23
Two years	1905	1,455,837.00	14,753.50	One-fourth	3,688.37
	1906	2,370,063.00	20,194.87	Three-fourths	15,146.15
Three years	1904	60,882,599.00	611,926.52	One-sixth	101,987.75
	1905	69,226,479.00	691,796.37	One-half	345,898.18
	1906	84,967,377.00	872,846.18	Five-sixths	727,371.80
Four years	1903	632,081.00	6,323.74	One-eighth	790.45
	1904	615,078.00	6,699.08	Three-eighths	2,512.13
	1905	863,757.00	8,813.96	Five-eighths	5,508.73
	1906	1,325,640.00	12,791.81	Seven-eighths	11,192.83
Five years	1902	11,833,373.00	136,141.59	One-tenth	13,614.15
	1903	12,739,446.00	145,153.82	Three-tenths	43,546.13
	1904	14,385,282.00	173,239.57	One-half	86,619.78
	1905	15,977,130.00	194,631.95	Seven-tenths	136,242.36
	1906	20,369,166.00	259,042.39	Nine-tenths	233,138.14
Over five years		337,700.00	4,199.26	Pro rata	2,303.63
		490,347,132.00	6,008,637.06		3,154,601.81

Business in District of Columbia during the year.

Risks written	$569,265.00
Premiums received	5,092.93
Losses paid	467.63
Losses incurred	460.60
Expenses incurred	1,438.93
Paid to the District of Columbia for taxes on premiums	79.52

ROCHESTER GERMAN INSURANCE COMPANY, ROCHESTER, N. Y.

[Incorporated, 1872; commenced business, 1872. Eugene Satterlee, president; H. F. Atwood, secretary. Home office, 17-19 Main street, West Rochester, N. Y.]

I. CAPITAL STOCK.

Cash capital	$500,000.00		
Amount of net ledger assets December 31, 1905		$1,620,498.74	
Increase of paid up capital during the year		300,000.00	
			$1,920,498.74

II. INCOME.

Gross premiums	1,753,863.24	
Deduct reinsurance, rebate, abatement, and return premiums	627,260.58	
Total premiums (other than perpetuals)		1,126,602.66
Interest on mortgage loans	12,002.56	
Interest on collateral loans	425.00	
Interest on bonds and dividends on stocks	24,336.69	
Interest on deposits	377.13	
Interest from all other sources	4,118.70	
Gross rents from company's property	50,390.81	
Total interests and rents		91,650.89
Profits on sale or maturity of ledger assets—real estate sold		73.27
From all other sources:		
Increased capital stock	300,000.00	
Assessment, 150 per cent capital stock	300,000.00	
		600,000.00
Profit local agency department		21,149.32
Total income		1,839,476.14
Sum of both amounts		3,759,974.88

III. DISBURSEMENTS.

Gross amount paid for losses (including $44,410.73 occurring in previous years)	$1,449,629.84	
Deduct amounts received for salvage, $3,212.82; and for reinsurance in other companies, $442,836.42	446,054.24	
Net amount paid for losses		$1,003,575.60
Paid stockholders for interest or dividends (amount declared during year)		5,000.00
Commissions or brokerage		305,260.40
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		46,763.56
Repairs and expenses (other than taxes) on real estate		23,439.24
Taxes on real estate		10,860.89
All other taxes, licenses, and insurance department fees		31,407.33
Loss on sale or maturity of ledger assets—real estate		152,050.45
All other disbursements:		
Printing and stationery	$11,353.58	
Expense account	89,729.79	
		101,083.37
Total disbursements		1,679,440.84
Balance		2,080,534.04

IV. LEDGER ASSETS.

Book value real estate unincumbered	586,751.94	
Mortgage loans on real estate, first liens	270,375.00	
Loans secured by pledge of bonds, stocks, or other collaterals	8,000.00	
Book value of bonds (excluding interest), $363,798.89; and stocks, $152,168	515,966.89	
Cash in company's office, $1,145.17; deposited in bank, $547,040.55	548,185.72	
Agents' balances representing business written subsequent to October 1, 1906	136,317.10	
Agents' balances representing business written prior to October 1, 1906	14,937.39	
Total ledger assets		2,080,534.04

NONLEDGER ASSETS.

Interest due and accrued on mortgages	5,405.63	
Interest due and accrued on bonds	3,449.37	
Interest due and accrued on other assets	100.00	
Total		8,955.00
Market value (not including interest) of bonds and stocks over book value		38,971.36
Other nonledger assets—bank stock in liquidation		7,000.00
Gross assets		2,135,460.40

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	14,937.39	
Two hundred shares German-American Bank stock in liquidation	7,000.00	
Total		21,937.39
Total admitted assets		2,113,523.01

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	4,956.63	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	202,373.80	
Gross claims for losses resisted	28,965.22	
Total	236,295.65	
Deduct reinsurance due or accrued	72,206.53	
Net amount of unpaid losses and claims		164,089.12
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	395,156.72	
Unearned premiums, pro rata, on fire risks running more than one year	520,702.76	
Total unearned premiums as computed above		915,859.48
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		7,187.35
Reinsurance premiums		2,875.26
Total amount of all liabilities except capital		1,090,011.21
Capital actually paid up in cash	$500,000.00	
Surplus over all liabilities	523,511.80	
Surplus as regards policy holders		1,023,511.80
Total liabilities		2,113,523.01

VI. MISCELLANEOUS

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$165,201,342.00	$2,087,484.76
Written or renewed during year	140,609,189.00	1,753,863.24
Total	305,810,531.00	3,841,348.00
Deduct those expired and marked off as terminated	139,520,389.00	1,789,892.56
In force at end of year	166,290,142.00	2,051,455.44
Deduct amount reinsured	23,526,706.00	285,177.25
Net amount in force Dec. 31, 1906	142,763,436.00	1,766,278.19

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$53,516,590.00	$790,313.44	One-half	$395,156.72
Two years	1905	244,690.00	2,439.36	One-fourth	609.84
	1906	421,387.00	4,828.83	Three-fourths	3,621.63
Three years	1904	19,976,150.00	198,936.22	One-sixth	33,156.04
	1905	22,063,921.00	225,478.35	One-half	112,739.18
	1906	24,360,872.00	258,381.89	Five-sixths	215,318.25
Four years	1903	409,966.00	3,571.77	One-eighth	446.47
	1904	374,675.00	3,263.86	Three-eighths	1,223.95
	1905	343,425.00	3,112.12	Five-eighths	1,945.07
	1906	452,175.00	3,890.70	Seven-eighths	3,404.38
Five years	1902	3,229,381.00	42,983.45	One-tenth	4,298.34
	1903	3,603,294.00	47,177.77	Three-tenths	14,153.34
	1904	4,020,327.00	53,859.63	One-half	26,929.81
	1905	4,798,368.00	61,901.22	Seven-tenths	43,330.84
	1906	4,948,215.00	66,139.58	Nine-tenths	59,525.62
Total		142,763,436.00	1,766,278.19		915,859.48

Business in District of Columbia during the year.

Risks written	$107,031.00
Premiums received	771.48
Losses paid	334.64
Losses incurred	184.64
Expenses incurred	249.19
Paid to the District of Columbia for taxes on premiums	11.57

SECURITY INSURANCE COMPANY, NEW HAVEN, CONN.

Incorporated, 1841; commenced business, 1841. John W. Alling, president; H. C. Fuller, secretary. Home office, 37 Center street, New Haven, Conn.]

I. CAPITAL STOCK.

Cash capital	$500,000.00		
Amount of net ledger assets December 31, 1905		$1,796,585.93	
Decrease of paid-up capital during year		187,500.00	
Increase of paid-up capital during year		187,500.00	
Extended at			$1,796,585.93

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$1,532,890.36	$20,017.29	
Deduct reinsurance, rebate, abatement, and return premiums	439,856.89	3,791.34	
Total premiums (other than perpetuals)	1,093,033.47	16,225.95	$1,109,259.42
Interest on mortgage loans		6,231.76	
Interest on collateral loans		217.51	
Interest on bonds and dividends on stocks		59,340.93	
Interest from all other sources		801.97	
Gross rents from company's property, including $2,000 for company's own occupancy		3,310.86	
Total interest and rents			69,903.03
Profits on sale or maturity of ledger assets—stocks and bonds			23,947.15

From all other sources:		
Profit and loss—cash	$32.41	
Decrease of par value of capital stock	187,500.00	
Profit on issue new stock, at $40 (par $25)	112,500.00	
Brokerage account premiums received and due brokers	632.78	
Munich Reinsurance Company, account overpaid	821.73	
		$301,486.92
Total income		1,504,596.52
Sum of both amounts		3,301,182.45

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $66,320.45 occurring in previous years	$1,039,193.13	$13,333.18	
Deduct amounts received for salvage, $2,495.64, and for reinsurance in other companies, $179,184.80	180,397.57	1,282.87	
Net amount paid for losses	858,795.56	12,050.31	
			$870,845.87
Paid stockholders for interest or dividends (amount declared during year)			20,000.00
Commissions or brokerage			277,279.89
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			143,935.88
Rents (for company's own occupancy)			2,000.00
Repairs and expenses (other than taxes) on real estate			220.47
Taxes on real estate			142.89
All other taxes, licenses, and insurance department fees			36,616.50
Loss on sale or maturity of ledger assets—real estate and bonds			1,688.52
All other disbursements:			
Interest		1,394.78	
Profit and loss—			
Premium notes		64.35	
Agents' balances		85.59	
			1,544.72
Total disbursements			1,354,274.74
Balance			1,946,907.71

IV. LEDGER ASSETS.

Book value real estate unincumbered	63,668.92	
Mortgage loans on real estate, first liens	123,500.00	
Loans secured by pledge of bonds, stocks, or other collaterals	69,880.00	
Book value of bonds (excluding interest), $1,159,197.60; and stocks, $258,730.67	1,417,928.27	
Cash in company's office, $6,290.15; deposited in bank, $64,258.96	70,549.11	
Agents' balances representing business written subsequent to October 1, 1906	153,470.18	
Agents' balances representing business written prior to October 1, 1906	4,624.85	
Bills receivable, not matured, taken for marine and inland risks	2,630.25	
Bills receivable, taken for fire risks	8,892.35	
Other ledger assets:		
American Telephone and Telegraph Company notes	30,000.00	
Reinsurance due on fire losses paid	1,763.78	
Total ledger assets		1,946,907.71

NONLEDGER ASSETS.

Interest due and accrued on mortgages	1,348.70	
Interest due and accrued on bonds	9,949.77	
Interest due and accrued on collateral loans	67.79	
Rents due and accrued on company's property or lease	88.40	
Total		11,454.66
Market value (not including interest) of bonds and stocks over book value		52,990.48
Gross assets		2,011,352.85

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	4,624.85	
Bills receivable, past due, taken for fire risks	3,113.43	
Depreciation from book value of ledger assets to bring same to market value, real estate	15,668.92	
Total		23,407.20
Total admitted assets		1,987,945.65

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$17,646.70	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	113,893.63	
Gross claims for losses resisted	1,220.00	
Total	132,760.33	
Deduct reinsurance due or accrued	18,675.66	
Net amount of unpaid losses and claims		$114,084.67
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	326,505.15	
Unearned premiums, pro rata on fire risks running more than one year	663,208.28	
Unearned premiums on unexpired marine risks (50 per cent)	5,485.44	
Total unearned premiums as computed above		995,198.87
Interest due or accrued remaining unpaid		2,133.34
Commissions, brokerage, and other charges due or to become due to agents and brokers		632.78
Reinsurance premiums		1,011.63
Total amount of all liabilities except capital		1,113,061.29
Capital actually paid up in cash	$500,000.00	
Surplus over all liabilities	374,884.36	
Surplus as regards policy holders		874,884.36
Total liabilities		1,987,945.65

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$175,308,096	$1,940,488.32	$267,132	$15,025.16
Written or renewed in 1906	126,088,155	1,532,890.36	2,671,951	20,017.29
Total	301,396,251	3,473,378.68	2,939,083	35,042.45
Deduct expirations and cancellations	110,150,628	1,327,186.64	2,692,663	22,129.74
In force Dec. 31, 1906	191,245,623	2,146,192.04	246,420	12,912.71
Deduct amount reinsured	20,930,910	267,183.27	34,350	1,985.15
Net amount in force Dec. 31, 1906	170,314,713	1,879,008.77	212,070	10,927.56

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$47,683,878.00	$653,010.30	One-half	$326,505.15
Two years	1905	336,243.00	3,394.22	One-fourth	848.55
	1906	492,888.00	4,534.66	Three-fourths	3,400.99
Three years	1904	21,865,215.00	195,522.70	One-sixth	32,587.12
	1905	27,066,250.00	245,018.76	One-half	122,509.38
	1906	31,594,962.00	287,027.35	Five-sixths	239,189.46
Four years	1903	237,957.00	2,584.39	One-eighth	323.05
	1904	212,735.00	1,936.64	Three-eighths	726.24
	1905	329,297.00	3,314.98	Five-eighths	2,071.86
	1906	333,852.00	3,176.68	Seven-eighths	2,779.58
Five years	1902	5,888,798.00	70,490.30	One-tenth	7,049.03
	1903	8,411,270.00	89,385.06	Three-tenths	26,815.52
	1904	8,158,498.00	102,404.99	One-half	51,202.50
	1905	8,936,803.00	108,909.84	Seven-tenths	76,236.89
	1906	8,766,067.00	108,297.90	Nine-tenths	97,468.11
Total		170,314,713.00	1,879,008.77		989,713.43

Business in District of Columbia during the year.

Risks written	$199,000.00
Premiums received	1,619.50
Losses paid	131.71
Losses incurred	131.71
Expenses incurred	524.33
Paid to the District of Columbia for taxes on premiums	27.46

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY, SPRINGFIELD, MASS.

[Incorporated, 1849; commenced business, 1851. A. W. Damon, president; W. J. Mackay, secretary. Home office, 195 State street, Springfield, Mass.]

I. CAPITAL STOCK.

Cash capital	$2,000,000.00	
Amount of net ledger assets December 31, 1905		$6,403,302.83

II. INCOME.

Gross premiums	5,956,466.54	
Deduct reinsurance, rebate, abatement, and return premiums	1,382,212.12	
Total premiums (other than perpetuals)		4,574,254.42
Interest on mortgage loans	26,590.79	
Interest on collateral loans	342.11	
Interest on bonds and dividends on stocks	160,167.57	
Interest on deposits	14,392.51	
Gross rents from company's property, including $10,000 for company's own occupancy	16,214.91	
Total interest and rents		226,707.89
Profits on sale or maturity of ledger assets—stocks and bonds and real estate		421,583.28
Total income		5,222,545.59
Sum of both amounts		11,625,848.42

III. DISBURSEMENTS.

Gross amount paid for losses (including $282,476.69 occurring in previous years)	$4,054,222.02	
Deduct amounts received for salvage, $6,872.59, and for reinsurance in other companies, $698,218.29	705,090.88	
Net amount paid for losses		3,349,131.14
Paid stockholders for interest or dividends (amount declared during year)		200,000.00
Commissions or brokerage		866,504.44
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		199,120.97
Rents (for company's own occupancy)		10,000.00
Taxes on real estate		6,132.00
All other taxes, licenses, and insurance department fees		124,907.21
Loss on sale or maturity of ledger assets—stocks and agency balances		16,626.08
All other disbursements:		
Traveling expenses	$188,937.60	
Office and agency supplies	50,234.70	
Maps	12,639.21	
Legal expenses	6,517.16	
Advertising and incidental expenses	172,700.84	
		431,029.51
Total disbursements		5,203,451.35
Balance		6,422,397.07

IV. LEDGER ASSETS.

Book value real estate unincumbered	352,443.02	
Mortgage loans on real estate, first liens	768,070.00	
Loans secured by pledge of bonds, stocks, or other collaterals	6,000.00	
Book value of bonds (excluding interest), $980,039.87; and stocks, $2,885,336.11	3,865,375.98	
Cash in company's office, $4,708.06; deposited in bank, $581,554.93	586,262.99	
Agents' balances representing business written subsequent to October 1, 1906	844,244.18	
Total ledger assets		6,422,397.07

NONLEDGER ASSETS.

Interest due and accrued on mortgages	12,940.13	
Interest due and accrued on bonds	16,492.75	
Interest due and accrued on collateral loans	150.00	
Total		29,582.88
Market value (not including interest) of bonds and stocks over book value		434,724.02
Gross assets		6,886,704.97

DEDUCT ASSETS NOT ADMITTED.

Depreciation from bank value of real estate to bring same to market value		443.02
Total admitted assets		6,886,261.95

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$63,310.42	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	304,164.53	
Gross claims for losses resisted	25,170.84	
Total	392,645.79	
Deduct reinsurance due or accrued	60,118.18	
Net amount of unpaid losses and claims		$332,527.61
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,563,730.83	
Unearned premiums, pro rata on fire risks running more than one year	1,866,878.02	
Total unearned premiums as computed above		3,432,608.85
Total amount of all liabilities except capital		3,765,136.46
Capital actually paid up in cash	2,000,000.00	
Surplus over all liabilities	1,171,124.59	
Surplus as regards policy holders		3,171,124.59
Total liabilities		6,936,261.05

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$551,944,557.00	$6,323,025.54
Written or renewed during year	489,021,434.00	5,956,466.54
Total	1,040,965,991.00	12,279,492.08
Deduct those expired and marked off as terminated	416,986,150.00	4,982,747.58
In force at end of year	623,979,841.00	7,296,744.50
Deduct amount reinsured	73,966,101.00	797,935.31
Net amount in force Dec. 31, 1906	550,013,740.00	6,498,809.19

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned
One year or less	1906	$228,674,417.00	$3,127,461.67	One-half	$1,563,730.83
Two years	1905	806,040.00	7,485.00	One-fourth	1,871.25
	1906	2,214,548.00	19,936.46	Three-fourths	14,952.33
Three years	1904	58,625,234.00	577,335.67	One-sixth	96,222.61
	1905	69,998,597.00	686,111.36	One-half	343,055.68
	1906	85,376,251.00	890,617.31	Five-sixths	742,181.05
Four years	1903	632,116.00	5,929.49	One-eighth	741.18
	1904	631,438.00	5,701.56	Three-eighths	2,138.07
	1905	807,563.00	7,204.14	Five-eighths	4,502.55
	1906	1,278,068.00	12,438.21	Seven-eighths	10,883.39
Five years	1902	15,912,076.00	175,314.66	One-tenth	17,531.46
	1903	17,003,787.00	189,239.93	Three-tenths	56,771.97
	1904	19,105,747.00	211,904.87	One-half	105,952.43
	1905	22,298,691.00	259,209.54	Seven-tenths	181,446.67
	1906	26,649,167.00	322,919.32	Nine-tenths	290,627.38
Total		550,013,740.00	6,498,809.19		3,432,608.85

Business in District of Columbia during the year.

Risks written	$1,104,705.00
Premiums received	10,287.68
Losses paid	1,240.52
Losses incurred	896.29
Expenses incurred	3,808.63
Paid to the District of Columbia for taxes on premiums	151.71

SPRING GARDEN INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1835; commenced business, 1835. Clarence E. Porter, president; Edward L. Goff, secretary. Home office, 308-310 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$400,000.00	
Amount of net ledger assets December 31, 1905		$2,016,180.03

II. INCOME.

Gross premiums	2,348,630.02	
Deduct reinsurance, rebate, abatement, and return premiums	919,857.23	
Total premiums (other than perpetuals)		1,428,772.79
Deposit premiums, written on perpetual risks (gross)		12,178.99
Interest on mortgage loans	3,887.61	
Interest on bonds and dividends on stocks	64,676.17	
Interest from all other sources	1,796.70	
Gross rents from company's property	1,628.90	
Total interest and rents		71,989.38
Profits on sale or maturity of ledger assets		4,058.65
Transfers on perpetual policies		316.00
Earned by cancellation of perpetual policies		1,741.83
Total income		1,519,057.64
Sum of both amounts		3,535,237.67

III. DISBURSEMENTS.

	Fire.	Perpetual.	
Gross amount paid for losses (including $74,538.20, occurring in previous years)	$1,450,313.61	$2,987.92	
Deduct amounts received for salvage, $5,439.08, and for reinsurance in other companies, $566,986.54	572,425.62	.....	
Net amount paid for losses	877,887.99	2,987.92	880,875.91
Deposit premiums returned			22,806.86
Paid stockholders for interest or dividends (amount declared during year)			12,000.00
Commissions or brokerage			309,131.32
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			47,704.56
Rents			2,000.00
Repairs and expenses (other than taxes) on real estate			2,194.69
Taxes on real estate			1,390.32
All other taxes, licenses, and insurance department fees			33,043.37
Loss on sale or maturity of ledger assets:			
Investments		$1,019.00	
Bad debts		958.25	1,977.25
All other disbursements:			
Board and patrol assessments		17,997.69	
Advertising and subscriptions		4,285.10	
Printing and stationery		7,487.17	
Maps and surveys		4,066.62	
Traveling expenses		1,354.06	
General expenses		75,560.29	110,750.93
Total disbursements			1,423,875.21
Balance			2,111,362.46

IV. LEDGER ASSETS.

Book value real estate unincumbered	130,935.75	
Mortgage loans on real estate, first liens	105,365.00	
Book value of bonds (excluding interest), $1,216,499.30, and stocks, $312,107.13	1,528,606.43	
Cash in company's office, $4,565.15; deposited in bank, $68,001.36	72,566.51	
Agents' balances representing business written subsequent to October 1, 1906	271,946.21	
Agents' balances representing business written prior to October 1, 1906	1,942.56	
Total ledger assets		2,111,362.46

NONLEDGER ASSETS.

Interest due and accrued on mortgages		1,354.55
Other nonledger assets—due for reinsurance of losses paid		12,799.84
Gross assets		2,125,516.85

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	1,942.56	
Depreciation from book value of ledger assets to bring same to market value:		
Stocks and bonds	39,073.93	
Real estate	17,167.21	
Total		58,183.70
Total admitted assets		2,067,333.15

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$23,940.83	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	139,992.02	
Gross claims for losses resisted	16,533.14	
Total	180,465.99	
Deduct reinsurance due or accrued	52,679.10	
Net amount of unpaid losses and claims		$127,786.89
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	587,642.11	
Unearned premiums, pro rata on fire risks running more than one year	434,885.79	
Total unearned premiums as computed above		1,022,527.90
Amount reclaimable by the insured on perpetual fire insurance policies		335,251.69
Commissions, brokerage, and other charges due or to become due to agents and brokers		2,125.00
Total amount of all liabilities except capital		1,487,691.48
Capital actually paid up in cash	$400,000.00	
Surplus over all liabilities	179,641.67	
Surplus as regards policy holders		579,641.67
Total liabilities		2,067,333.15

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$168,573,057.11	$1,983,658.09
Written or renewed during 1906	188,085,456.48	2,348,630.02
Total	356,658,513.59	4,332,288.11
Deduct expirations and cancellations	159,949,048.29	1,977,600.76
In force Dec. 31, 1906	196,709,465.30	2,354,687.35
Deduct amount reinsured	33,305,412.17	403,681.64
Net amount in force Dec. 31, 1906	163,404,053.13	1,951,005.71

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$88,312,425.45	$1,175,284.22	One-half	$587,642.11
Two years	1905	375,613.02	3,784.58	One-fourth	946.15
	1906	678,140.90	10,093.20	Three-fourths	7,569.90
Three years	1904	13,220,504.87	124,215.85	One-sixth	20,702.64
	1905	16,910,411.88	169,149.78	One-half	84,574.89
	1906	20,398,870.08	218,934.83	Five-sixths	182,445.69
Four years	1903	173,519.88	1,725.83	One-eighth	215.73
	1904	109,846.68	1,122.58	Three-eighths	420.97
	1905	117,053.34	1,309.02	Five-eighths	818.14
	1906	173,975.00	2,118.49	Seven-eighths	1,853.68
Five years	1902	4,005,058.56	36,946.33	One-tenth	3,694.63
	1903	4,159,191.02	41,860.85	Three-tenths	12,558.25
	1904	4,059,042.60	43,542.45	One-half	21,771.23
	1905	4,885,340.86	53,185.70	Seven-tenths	37,229.99
	1906	5,327,258.99	63,826.62	Nine-tenths	57,443.96
Over five years		497,800.00	3,905.38	Pro rata	2,639.94
Total		163,404,053.13	1,951,005.71	Average 52.41 per cent.	1,022,527.90
Perpetual risks		15,946,485.49	366,946.32	90 and 95 per cent.	335,251.69
Grand total		179,350,538.62	2,317,952.03		1,357,779.59

Business in District of Columbia during the year.

Risks written	$424,450.00
Premiums received	2,006.24
Losses paid	5.37
Losses incurred	11.62
Expenses incurred	584.98
Paid to the District of Columbia for taxes on premiums	[illegible]

ST. PAUL FIRE AND MARINE INSURANCE COMPANY, ST. PAUL, MINN.

[Incorporated, 1865; commenced business, 1865. C. H. Bigelow, president; A. W. Perry, secretary. Home office, corner Third and Jackson streets, St. Paul, Minn.]

I. CAPITAL STOCK.

Cash capital	$500,000.00	
Amount of net ledger assets December 31, 1905		$4,568,883.34

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$4,031,822.45	$698,758.39	
Deduct reinsurance, rebate, abatement, and return premiums	841,029.83	229,379.72	
Total premiums (other than perpetuals)	3,190,792.62	469,378.67	3,660,171.29
Interest on mortgage loans		31,029.72	
Interest on collateral loans		375.57	
Interest on bonds and dividends on stocks		118,419.27	
Interest on deposits		5,828.23	
Interest from all other sources		6,596.98	
Gross rents from company's property, including $6,000 for company's own occupancy		30,928.59	
Total interests and rents			193,178.36
Profits on sale or maturity of ledger assets—stocks, etc			19,952.41
Total income			3,873,302.06
Sum of both amounts			8,396,066.22

III. DISBURSEMENT.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $323,568.48 occurring in previous years)	$3,494,217.40	$443,993.59	
Deduct amounts received for salvage, $42,811.05; and for reinsurance in other companies, $1,218,319.16	1,078,121.03	183,009.18	
Net amount paid for losses	2,416,096.37	260,984.41	2,677,080.78
Paid stockholders for interest or dividends (amount declared during year)			50,000.00
Commissions or brokerage			838,142.11
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			115,479.01
Rents			6,000.00
Repairs and expenses (other than taxes) on real estate			10,774.89
Taxes on real estate			5,007.80
All other taxes, licenses, and insurance department fees			102,145.44
Loss on sale or maturity of ledger assets—bonds, mortgage loans, real estate			3,823.05
All other disbursements:			
Postage		$12,619.52	
Pacific coast department		44,538.57	
Inspections, rates, local boards, etc., as paid by agents		18,797.14	
Inspections, and similar bureaus		14,785.99	
Adjusting expenses		22,721.85	
Special agents, traveling, etc		32,565.24	
Express		4,171.48	
Bank collections		900.52	
Printing and stationery		14,219.06	
Telegrams		1,348.62	
Maps		3,636.96	
Legal expenses		6,181.62	
Lighting		858.56	
Telephones		320.75	
Signs		898.70	
Advertising		1,817.81	
Executive committee		570.00	
Minnesota insurance department examination		782.34	
Various		5,657.56	
			187,392.29
Total disbursements			3,995,845.37
Balance			4,400,220.85

IV. LEDGER ASSETS.

Book value real estate unincumbered	319,293.93	
Mortgage loans on real estate, first liens	622,410.00	
Book value of bonds and stocks	2,688,718.57	
Cash in company's office, $8,514.56; deposited in bank, $293,536.47	302,051.03	
Agents' balances representing business written subsequent to October 1, 1906	324,449.28	
Agents' balances representing business written prior to October 1, 1906	7,150.72	
Bills receivable, not matured, taken for marine and inland risks	11,977.37	
Bills receivable, taken for fire risks	12,111.05	
Other ledger assets:		
Due from reinsuring companies	110,933.90	
Underwriters' Salvage Company, $1,000; western adjustment and inspection companies, $125	1,125.00	
Total ledger assets		4,400,220

NONLEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value		$14,963.93
Gross assets		4,445,184.78

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	$7,150.72	
Bills receivable, past due, taken for fire risks	2,252.10	
Depreciation from book value of ledger assets—real estate	5,500.00	
Total		14,902.82
Total admitted assets		4,430,281.96

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	80,914.68	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	362,855.01	
Gross claims for losses resisted	31,173.00	
Total	474,942.69	
Deduct reinsurance due or accrued	64,635.12	
Net amount of unpaid losses and claims		410,307.57
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	785,303.98	
Unearned premiums, pro rata on fire risks running more than one year	1,803,229.69	
Unearned premiums on unexpired inland navigation risks (50 per cent)	58,658.95	
Total unearned premiums as computed above		2,647,192.62
Commissions, brokerage, and other charges due or to become due to agents and brokers		3,726.76
Total amount of all liabilities except capital		3,061,226.95
Capital actually paid up in cash	500,000.00	
Surplus over all liabilities	869,055.01	
Surplus as regards policy holders		1,369,055.01
Total liabilities		4,430,281.96

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$349,989,499.00	$4,819,227.04	$3,507,567.00	$108,563.38
Written or renewed during 1906	249,425,295.00	4,031,822.45	104,207,514.00	698,758.39
Total	599,414,794.00	8,851,049.49	107,715,081.00	807,321.77
Deduct those expired and marked off as terminated	212,452,839.00	3,609,304.64	103,739,798.00	641,898.26
In force Dec. 31, 1906	386,961,955.00	5,241,744.85	3,975,283.00	165,423.51
Deduct amount reinsured	26,436,440.00	383,132.65	746,774.00	48,105.61
Net amount in force Dec. 31, 1906	360,525,515.00	4,858,612.20	3,228,509.00	117,317.90

Recapitulation of fire risks and premiums.

Term and year written		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$107,024,773.00	$1,570,607.95	One-half	$785,303.98
Two years	1905	468,301.00	5,059.33	One-fourth	1,264.83
	1906	496,992.00	4,943.00	Three-fourths	3,707.25
Three years	1904	43,689,782.00	521,564.87	One-sixth	86,927.48
	1905	53,883,266.00	621,803.75	One-half	310,901.88
	1906	63,617,089.00	716,530.69	Five-sixths	597,108.91
Four years	1903	196,305.00	1,704.02	One-eighth	213.00
	1904	234,275.00	2,210.16	Three-eighths	828.81
	1905	392,135.00	4,027.01	Five-eighths	2,516.88
	1906	562,381.00	5,491.00	Seven-eighths	4,804.62
Five years	1902	11,902,479.00	185,426.49	One-tenth	18,542.65
	1903	15,337,717.00	244,765.43	Three-tenths	73,429.63
	1904	16,959,008.00	278,345.72	One-half	139,172.86
	1905	20,711,288.00	333,543.08	Seven-tenths	219,480.16
	1906	25,049,724.00	382,589.70	Nine-tenths	344,330.73
Total		360,525,515.00	4,858,612.20		2,588,533.61

Business in District of Columbia during the year.

Risks written	$160,140.00
Premiums received	1,376.52
Losses paid	186.89
Losses incurred	186.89
Expenses incurred	482.84
Paid to the District of Columbia for taxes on premiums	20.65

UNION INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1804; commenced business, 1803. William Muir, president; Edgar R. Dannels, secretary. Home office, southwest corner Third and Walnut streets, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$724,989.94

II. INCOME.

Gross premiums	808,331.92	
Deduct reinsurance, rebate, abatement, and return premiums	163,937.19	
Total premiums (other than perpetuals)		644,394.73
Deposit premiums, written on perpetual risks (gross)		1,377.50
Interest on mortgage loans	608.33	
Interest on collateral loans	277.48	
Interest on bonds and dividends on stocks	19,734.44	
Interest on deposits	826.27	
Gross rents from company's property	2,835.81	
Total interest and rents		24,282.33
Profits on sale or maturity of ledger assets, stocks and bonds		6,018.57
Total income		676,073.13
Sum of both amounts		1,401,063.07

III. DISBURSEMENTS.

Gross amount paid for losses (including $39,149.81 occurring in previous years)	269,491.37	
Deduct amounts received for salvage, $2,336.08, and for reinsurance in other companies, $9,672.97	12,009.05	
Net amount paid for losses		257,482.32
Deposit premiums returned		3,543.50
Commissions or brokerage		147,573.92
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		51,167.00
Repairs and expenses (other than taxes) on real estate		2,184.41
Taxes on real estate		1,515.00
All other taxes, licenses, and insurance department fees		14,110.03
Loss on sale or maturity of ledger assets—bonds and stocks		781.56
All other disbursements:		
Advertising, printing, supplies	$9,791.67	
Postage, telegrams, expressage	4,585.84	
Traveling expenses, inspection, survey	13,085.04	
Miscellaneous expenses	24,786.15	
Stock fractions	5.00	
		52,253.70
Total disbursements		530,611.44
Balance		870,451.63

IV. LEDGER ASSETS.

Book value real estate unincumbered	159,076.32	
Mortgage loans on real estate, first liens	25,000.00	
Loans secured by pledge of bonds, stocks, or other collaterals	9,800.00	
Book value of bonds (excluding interest) $467,411.02; and stocks, $50,369.53	517,780.55	
Cash in company's office, $1,401.66; deposited in bank, $70,331.32	71,732.98	
Agents' balances representing business written subsequent to October 1, 1906	86,720.54	
Agents' balances representing business written prior to October 1, 1906	304.03	
Other ledger assets, fractional shares of company's stock	37.21	
Total ledger assets		870,451.63

NONLEDGER ASSETS.

Interest due and accrued on bonds	2,520.84	
Interest due and accrued on collateral loans	221.58	
Total		2,742.42
Market value (not including interest) of bonds and stocks over book value		23,220.95
Other nonledger *assets*—*perpetual* insurance on building		742.50
Gross assets		897,157.50

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned	$37.21	
Agents' balances representing business written prior to October 1, 1906	304.03	
Depreciation from book value of ledger assets to bring same to market value—real estate	52,576.32	
Total		$52,917.56
Total admitted assets		844,239.94

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	4,899.09	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	50,694.06	
Gross claims for losses resisted	1,867.00	
Total	57,460.15	
Deduct reinsurance due or accrued	2,560.46	
Net amount of unpaid losses and claims		54,899.69
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	228,582.98	
Unearned premiums, pro rata on fire risks running more than one year	200,539.51	
Total unearned premiums as computed above		429,122.49
Amount reclaimable by the insured on perpetual fire insurance policies		25,257.28
All other liabilities—stock fractions		24.70
Total amount of all liabilities except capital		509,304.16
Capital actually paid up in cash	200,000.00	
Surplus over all liabilities	134,935.78	
Surplus as regards policy holders		334,935.78
Total liabilities		844,239.94

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$51,968,451.00	$592,459.18
Written or renewed during year	62,565,735.00	808,331.92
Total	114,534,186.00	1,400,791.10
Deduct those expired and marked off as terminated	44,450,193.00	548,824.28
In force at end of year	70,083,993.00	851,966.82
Deduct amount reinsured	3,126,531.00	58,565.60
Net amount in force Dec. 31, 1906	66,957,462.00	793,401.22

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$34,676,408.00	$457,165.96	One-half	$228,582.98
Two years	1905	100,030.00	1,252.19	One-fourth	313.05
	1906	939,012.00	6,281.46	Three-fourths	4,711.09
Three years	1904	5,218,482.00	50,512.05	One-sixth	8,418.67
	1905	6,734,852.00	67,049.44	One-half	33,524.72
	1906	9,756,007.00	105,185.38	Five-sixths	87,654.48
Four years	1903	40,550.00	367.63	One-eighth	45.95
	1904	46,775.00	433.15	Three-eighths	162.43
	1905	63,980.00	594.91	Five-eighths	371.82
	1906	462,263.00	5,613.51	Seven-eighths	4,911.82
Five years	1902	1,211,958.00	12,776.11	One-tenth	1,277.61
	1903	1,313,492.00	13,923.37	Three-tenths	4,177.01
	1904	1,383,900.00	14,362.39	One-half	7,181.19
	1905	1,919,064.00	21,528.11	Seven-tenths	15,069.67
	1906	3,090,689.00	36,355.56	Nine-tenths	32,720.00
Total		66,957,462.00	793,401.22		429,122.49
Perpetual risks		969,523.00	28,063.64	90 per cent	25,257.28
Grand total		67,926,985.00	821,464.86		454,379.77

Business in District of Columbia during the year.

Risks written	$80,200.06
Premiums received	400.30
Losses incurred	10.00
Expenses incurred	154.57
Paid to the District of Columbia for taxes and premiums	6.00

UNITED FIREMAN'S INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated, 1860; commenced business, 1861. Robert B. Beath, president; Dennis J. Sweeny, secretary. Home office, 419 Walnut street, Philadelphia, Pa.]

I. CAPITAL STOCK.

Cash capital	$400,000.00		
Amount of net ledger assets December 31, 1905		$1,865,441.46	
Increase of paid-up capital during the year		100,000.00	
			$1,965,441.46

II. INCOME.

Gross premiums	745,295.95	
Deduct reinsurance, rebate, abatement, and return premiums	155,276.26	
Total premiums (other than perpetuals)		590,019.69
Deposit premiums, written on perpetual risks (gross)		60,505.08
Interest on mortgage loans	17,193.60	
Interest on collateral loans	5,254.19	
Interest on bonds and dividends on stocks	48,100.86	
Interest on deposits	897.58	
Gross rents from company's property	6,349.33	
Total interest and rents		77,795.56
Profits on sale or maturity of ledger assets—Stocks and bonds		7,111.07
From all other sources—increase in capital issued at a premium credited to surplus		100,000.00
Total income		835,431.40
Sum of both amounts		2,800,872.86

III. DISBURSEMENTS.

Gross amount paid for losses (including $26,099.39 occurring in previous years)	967,906.66	
Deduct amounts received for salvage, $856.91, and for reinsurance in other companies, $383,436.74	384,293.65	
Net amount paid for losses		583,613.01
Deposit premiums returned		33,399.71
Paid stockholders for interest or dividends (amount declared during year)		30,000.00
Commissions or brokerage		143,843.50
Salaries, fees, and all other charges of officers, clerks, agents and other employees		38,939.48
Repairs and expenses (other than taxes) on real estate		4,693.72
Taxes on real estate		3,047.82
All other taxes, licenses and insurance department fees		17,084.62
Loss on sale or maturity of ledger assets—bonds and perpetual deposit account		143.60
All other disbursements:		
Commission for underwriting increased capital	$10,000.00	
Advertising, printing, stationery	9,870.26	
Traveling	6,711.86	
Maps	4,057.36	
General expense account	20,103.89	
Legal expenses	511.20	
		51,254.57
Total disbursements		906,020.03
Balance		1,894,852.83

IV. LEDGER ASSETS

Book value real estate unincumbered	181,682.67	
Mortgage loans and ground rents on real estate, first liens	298,582.00	
Loans secured by pledge of bonds, stocks, or other collaterals	230,000.00	
Book value of bonds (excluding interest) $926,997, and stocks, $99,054	1,026,051.00	
Cash in company's office, $6,243.51; deposited in bank, $73,675.27	79,918.78	
Agents' balances representing business written subsequent to October 1, 1906	74,809.11	
Agents' balances representing business written prior to October 1, 1906	280.10	
Other ledger assets:		
Perpetual deposits in course of collection	3,429.17	
Deposited with Philadelphia Fire Underwriters Association	100.00	
Total ledger assets		1,894,852.83

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,957.63	
Interest due and accrued on collateral loans	85.50	
Interest due and accrued on other assets	255.71	
Total		4,298.84
Market value (not including interest) of bonds and stocks over book value		12,994.00
Other nonledger assets—due from reinsurance companies		35,452.45
Gross assets		1,947,598.12

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	$280.10	
Depreciation from book value of ledger assets to bring same to market value—real estate	12,832.67	
Total		$13,112.77
Total admitted assets		1,934,485.35

V. LIABILITIES.

Gross losses adjusted and unpaid	24,691.65	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	47,602.39	
Total	72,294.04	
Deduct reinsurance due or accrued	14,004.70	
Net amount of unpaid losses and claims		58,289.34
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	212,750.23	
Unearned premiums, pro rata on fire risks running more than one year	283,207.60	
Total unearned premiums as computed above		495,957.83
Amount reclaimable by the insured on perpetual fire insurance policies		902,529.46
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		1,400.19
Total amount of all liabilities except capital		1,458,176.82
Capital actually paid up in cash	400,000.00	
Surplus over all liabilities	76,308.53	
Surplus as regards policy holders		476,308.53
Total liabilities		1,934,485.35

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$82,478,834.00	$909,616.70
Written or renewed, in 1906	59,645,785.00	745,295.95
Total	142,124,619.00	1,654,912.65
Deduct expirations and cancellations	51,099,970.00	632,616.83
In force Dec. 31, 1906	91,024,649.00	1,022,295.82
Deduct amount reinsured	7,164,907.00	88,885.70
Net amount in force Dec. 31, 1906	83,859,742.00	933,410.12

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$29,747,248.00	$425,500.47	One-half	$212,750.23
Two years	1905	189,388.00	2,231.60	One-fourth	557.90
	1906	302,011.00	2,845.10	Three-fourths	2,133.82
Three years	1904	6,969,866.00	68,754.87	One-sixth	11,459.15
	1905	8,367,635.00	81,416.47	One-half	40,708.23
	1906	9,848,959.00	101,879.18	Five-sixths	84,899.32
Four years	1903	238,692.00	2,044.50	One-eighth	255.56
	1904	276,683.00	2,213.78	Three-eighths	830.17
	1905	293,379.00	2,615.25	Five-eighths	1,634.53
	1906	411,008.00	3,779.43	Seven-eighths	3,307.00
Five years	1902	3,877,666.00	34,038.62	One-tenth	3,403.86
	1903	3,470,016.00	30,750.44	Three-tenths	9,225.13
	1904	4,380,793.00	41,734.30	One-half	20,867.15
	1905	5,718,752.00	52,698.06	Seven-tenths	36,888.60
	1906	6,148,271.00	59,143.86	Nine-tenths	53,229.48
		80,240,367.00	911,645.93		482,150.13
Over five years		3,619,375.00	21,764.19	Pro rata	13,807.70
Total		83,859,742.00	933,410.12		495,957.83
Perpetual risks		44,181,175.00	999,990.55	90 and 95 per cent	902,529.46
Grand total		128,040,917.00	1,933,400.67		1,398,487.29

Business in District of Columbia during the year.

Risks written	$150,625.00
Premiums received	1,492.98
Losses incurred	1.58
Expenses incurred	449.87
Paid to the District of Columbia for taxes on premiums	21.75

VIRGINIA FIRE AND MARINE INSURANCE COMPANY, RICHMOND, VA.

[Incorporated, 1832; commenced business, 1832. William H. Palmer, president; W. H. McCarthy, secretary. Home office, 1015 East Main street, Richmond, Va.]

I. CAPITAL STOCK.

Cash capital	$250,000.00	
Amount of net ledger assets December 31, 1905		$1,117,193.63

II. INCOME.

Gross premiums	864,239.67	
Deduct reinsurance, rebate, abatement, and return premiums	234,271.50	
Total premiums (other than perpetuals)		629,968.17
Interest on mortgage loans	3,203.74	
Interest on collateral loans	1,281.43	
Interest on bonds and dividends on stocks	33,570.40	
Gross rents from company's property	4,442.06	
Total interest and rents		42,497.63
Profits on sale or maturity of ledger assets—real estate and bonds		1,053.45
From all other sources—old agents' balances		90.00
Total income		673,609.25
Sum of both amounts		1,790,802.88

III. DISBURSEMENTS.

Gross amount paid for losses (including $55,600 occurring in previous years)	382,347.50	
Deduct amounts received for salvage, $1,132.94, and for reinsurance in other companies, $54,804.09	55,937.03	
Net amount paid for losses		326,410.47
Paid stockholders for interest or dividends		20,000.00
Commissions or brokerage		127,464.07
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		22,545.89
Repairs and expenses (other than taxes) on real estate		3,681.44
Taxes on real estate		3,101.18
All other taxes, licenses, and insurance department fees		17,207.75
Loss on sale or maturity of ledger assets:		
Loss on bonds	1,108.48	
Old agency balances charged off	2,094.21	
		3,202.69
All other disbursements:		
Litigation	1,556.89	
Supplies	4,650.81	
Advertising	4,596.62	
Boards and associations	11,097.17	
Inspections	1,641.97	
General expenses	9,021.52	
Philadelphia Fire Underwriters' Association	100.00	
		32,664.98
Total disbursements		556,278.47
Balance		1,234,524.41

IV. LEDGER ASSETS.

Book value real estate unincumbered	83,840.80	
Mortgage loans on real estate, first liens	57,566.45	
Loans secured by pledge of bonds, stocks, or other collaterals	3,045.00	
Book value of bonds (excluding interest), $747,517.20, and stocks, $161,083	908,600.20	
Cash in company's office, $10,462.82; deposited in bank, $58,277.96	68,740.78	
Agents' balances representing business written subsequent to October 1, 1906	111,203.94	
Bills receivable, taken for fire risks	1,527.24	
Total ledger assets		1,234,524.41

NONLEDGER ASSETS.

Interest due and accrued on mortgages	1,998.06	
Interest due and accrued on collateral loans	3.00	
Rents due and accrued on company's property or lease	51.75	
Total		2,052.81
Market value (not including interest) of bonds and stocks over book value		1,263.93
Gross assets		1,237,841.15

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$31,442.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	48,210.00	
Gross claims for losses resisted	8,868.00	
Total	88,520.00	
Deduct reinsurance due or accrued	23,247.00	
Net amount of unpaid losses and claims		$65,273.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	244,793.57	
Unearned premiums, pro rata on fire risks running more than one year	288,841.59	
Total unearned premiums as computed above		533,635.16
Total amount of all liabilities except capital		598,908.16
Capital actually paid up in cash	250,000.00	
Surplus over all liabilities	388,932.99	
Surplus as regards policy holders		638,932.99
Total liabilities		1,237,841.15

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$56,712,767.00	$1,051,015.43
Written or renewed during year	54,094,558.00	864,239.67
Total	110,807,325.00	1,915,255.10
Deduct those expired and marked off as terminated	44,300,396.00	763,670.94
In force at end of year	66,506,929.00	1,151,584.16
Deduct amount reinsured	7,037,807.00	114,531.07
Net amount in force Dec. 31, 1906	59,469,122.00	1,037,053.09

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$28,918,224.00	$489,587.14	One-half	$244,793.57
Two years	1905	74,121.00	806.91	One-fourth	201.73
	1906	147,308.00	1,134.63	Three-fourths	850.97
Three years	1904	6,502,055.00	105,291.95	One-sixth	17,548.66
	1905	6,793,160.00	110,358.90	One-half	55,179.45
	1906	7,800,670.00	122,276.92	Five-sixths	101,897.43
Four years	1903	70,912.00	591.09	One-eighth	73.88
	1904	71,600.00	659.54	Three-eighths	247.32
	1905	90,900.00	695.95	Five-eighths	434.97
	1906	129,750.00	1,013.05	Seven-eighths	886.42
Five years	1902	1,371,977.00	32,836.98	One-tenth	3,283.70
	1903	1,566,183.00	34,865.99	Three-tenths	10,459.80
	1904	1,659,237.00	39,897.38	One-half	19,948.69
	1905	2,014,044.00	47,522.14	Seven-tenths	33,265.50
	1906	2,258,981.00	49,514.52	Nine-tenths	44,563.07
Total		59,469,122.00	1,037,053.09		533,635.16

Business in District of Columbia during the year.

Risks written	$394,498.00
Premiums received	2,851.28
Losses paid	169.05
Losses incurred	219.05
Expenses incurred	1,018.15
Paid to the District of Columbia for taxes or premiums	23.93

VIRGINIA STATE INSURANCE COMPANY, RICHMOND, VA.

[Incorporated, 1865; commenced business, 1866. George L. Christian, president; Robert Lecky, jr., secretary. Home office, corner Fifth and Main streets, Richmond, Va.]

I. CAPITAL STOCK.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$630,092.95

II. INCOME.

Gross premiums	842,145.99	
Deduct reinsurance, rebate, abatement, and return premiums	227,481.62	
Total premiums (other than perpetuals)		614,664.37
Interest on mortgage loans	2,224.49	
Interest on collateral loans	66.58	
Interest on bonds and dividends on stocks	11,333.97	
Interest from all other sources	35.83	
Gross rents from company's property, including $3,000 for company's own occupancy	9,523.74	
Total interest and rents		23,184.61
Profits on sale or maturity of ledger assets, real estate		609.51
Total income		638,458.49
Sum of both amounts		1,268,551.44

III. DISBURSEMENTS.

Gross amount paid for losses (including $38,245.96 occurring in previous years)	299,816.83	
Deduct amounts received for salvage, $2,457.52, and for reinsurance in other companies, $38,205.89	40,663.41	
Net amount paid for losses		259,153.42
Paid stockholders for interest or dividends (amount declared during year, $12,000)		11,986.50
Commissions or brokerage		113,537.32
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		28,491.06
Rents, for company's own occupancy		3,000.00
Repairs and expenses (other than taxes) on real estate		3,813.59
Taxes on real estate		1,799.06
All other taxes, licenses, and insurance department fees		9,028.88
Loss on sale or maturity of ledger assets		3,863.42
Borrowed money repaid		50,000.00
All other disbursements:		
Miscellaneous expense	10,907.28	
Express charges	968.27	
Office supplies	899.98	
Postage	2,770.88	
Telegrams	1,128.89	
Insurance fees	164.88	
Advertising	3,852.69	
Printing and stationery	5,132.24	
Legal fees	163.57	
Meetings executive committee	255.00	
Insurance patrol	663.98	
Insurance association	6,587.98	
Printing	375.10	
		33,870.74
Total disbursements		518,543.99
Balance		750,007.45

IV. LEDGER ASSETS.

Book value real estate unincumbered		97,509.30	
Mortgage loans on real estate, first liens		39,836.88	
Book value of bonds (excluding interest), $345,918.70; and stocks, $55,315.14		401,233.84	
Cash in company's office, $8,493.35; deposited in bank, $22,986.70		31,480.05	
Agents' balances representing business written subsequent to October 1, 1906		164,250.80	
Agents' balances representing business written prior to October 1, 1906		812.72	
Bills receivable, taken for fire risks		2,001.04	
Other ledger assets:			
Open accounts	$3,992.36		
Brokerage premiums	6,390.46		
Furniture, fixtures, and printing office	2,500.00		
		12,882.82	
Total ledger assets			750,007.45

NONLEDGER ASSETS.

Interest due and accrued on mortgages	$1,033.20	
Interest due and accrued on bonds and stocks	7,084.87	
Interest due and accrued on other assets	573.12	
Total		$8,691.19
Market value of real estate over book value		3,382.62
Market value (not including interest) of bonds and stocks over book value		59,321.16
Gross assets		821,402.42

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and printing office		2,500.00
Total admitted assets		818,902.42

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	23,224.60	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	36,696.64	
Gross claims for losses resisted	2,075.00	
Total	61,996.24	
Deduct reinsurance due or accrued	6,025.71	
Net amount of unpaid losses and claims		55,970.53
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	214,178.39	
Unearned premiums, pro rata on fire risks running more than one year	155,183.32	
Total unearned premiums as computed above		369,361.71
Cash dividends remaining unpaid to stockholders		266.00
Commissions, brokerage, and other charges due or to become due to agents and brokers		36,126.86
Reinsurance premiums		545.11
Total amount of all liabilities except capital		462,270.21
Capital actually paid up in cash	$200,000.00	
Surplus over all liabilities	156,632.21	
Surplus as regards policy holders		356,632.21
Total liabilities		818,902.42

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$35,330,219.00	$600,114.75
Written or renewed during year	51,438,410.00	842,145.99
Total	86,768,629.00	1,442,260.74
Deduct those expired and marked off as terminated	37,893,289.00	650,934.13
In force at end of year	48,875,340.00	791,326.61
Deduct amount reinsured	5,533,591.00	103,912.13
Net amount in force Dec. 31, 1906	43,341,749.00	687,414.48

Recapitulation of fire risks and premiums

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$24,088,484.00	$428,356.78	One-half	$214,178.39
Two years	1905	66,864.00	785.88	One-fourth	196.47
	1906	512,753.00	4,613.07	Three-fourths	3,459.80
Three years	1904	4,300,215.00	53,134.64	One-sixth	8,855.79
	1905	4,799,147.00	65,764.38	One-half	32,882.19
	1906	7,287,810.00	110,143.92	Five-sixths	91,786.60
Four years	1903	5,900.00	87.32	One-eighth	10.92
	1904	6,250.00	101.12	Three-eighths	37.92
	1905	4,650.00	141.50	Five-eighths	88.44
	1906	92,320.00	1,354.82	Seven-eighths	1,185.47
Five years	1902	80,770.00	1,003.64	One-tenth	100.36
	1903	381,932.00	1,580.72	Three-tenths	474.22
	1904	195,110.00	3,523.75	One-half	1,761.87
	1905	342,815.00	3,986.91	Seven-tenths	2,790.84
	1906	1,176,729.00	12,836.03	Nine-tenths	11,552.43
Total		43,341,749.00	687,414.48		369,361.71

Business in District of Columbia during the year.

Risks written	$204,825.00
Premiums received	3,462.47
Losses paid	1,725.04
Losses incurred	142.26
Expenses incurred	940.12
Paid to the District of Columbia for taxes on premiums	43.28

WESTCHESTER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated as a mutual in 1837; commenced business as a joint stock company in 1870. George R. Crawford, president; Morell O. Brown, secretary. Home office, 100 William street, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$300,000.00	
Amount of net ledger assets December 31, 1905		$3,813,779.47

II. INCOME.

Gross premiums	3,502,920.53	
Deduct reinsurance, rebate, abatement, and return premiums	727,825.42	
Total premiums (other than perpetuals)		2,775,095.11
Interest on mortgage loans	18,010.24	
Interest on bonds and dividends on stocks	121,620.82	
Interest on deposits	13,953.92	
Gross rents from company's property	514.85	
Total interest and rents		154,099.83
Profits on sale or maturity of ledger assets—railroad stocks, and real estate		26,781.87
Total income		2,955,976.81
Sum of both amounts		6,769,756.28

III. DISBURSEMENTS.

Gross amount paid for losses (including $175,490.20 occurring in previous years)	2,299,193.79	
Deduct amounts received for salvage, $11,019.41, and for reinsurance in other companies, $287,858.11	298,877.52	
Net amount paid for losses		2,000,316.27
Paid stockholders for interest or dividends (amount declared during year)		90,000.00
Commissions or brokerage		578,457.88
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		144,864.61
Rents		16,443.91
Repairs and expenses (other than taxes) on real estate		219.50
Taxes on real estate		341.27
All other taxes, licenses, and insurance department fees		58,778.58
Loss on sale or maturity of ledger assets—loss on real estate $249.45 and furniture and fixtures charged off $5,242.34		5,491.79
All other disbursements:		
Postage	15,378.99	
Telegraph, telephone, and express	4,497.65	
Advertising	4,608.37	
Fire patrols	6,680.03	
Printing and stationery	26,430.59	
Maps	7,875.62	
General agency traveling expenses	122,942.55	
Miscellaneous	12,941.93	
		201,355.73
Total disbursement		3,096,269.54
Balance		3,673,486.74

IV. LEDGER ASSETS.

Book value real estate unincumbered	12,067.00	
Mortgage loans on real estate, first liens	418,185.00	
Book value of bonds (excluding interest), $412,379.96, and stocks, $2,213,736.87	2,626,116.83	
Cash in company's office, $6,336.78; deposited in bank, $236,557.02	242,893.80	
Agents' balances representing business written subsequent to October 1, 1906	352,123.51	
Agents' balances representing business written prior to October 1, 1906	22,100.60	
Total ledger assets		3,673,486.74

NONLEDGER ASSETS.

Interest due and accrued on mortgages	3,057.14	
Interest due and accrued on bonds	1,475.00	
Interest due and accrued on other assets	16,375.00	
Total		20,907.14
Market value (not including interest) of bonds and stocks over book value		66,383.17
Gross assets		3,760,777.05

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		$22,100.60
Total admitted assets		3,738,676.45

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$67,565.15	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	192,984.49	
Gross claims for losses resisted	6,500.00	
Total	267,049.64	
Deduct reinsurance due or accrued	29,146.72	
Net amount of unpaid losses and claims		237,902.92
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	782,580.00	
Unearned premiums, pro rata on fire risks running more than one year	1,330,031.06	
Excess of original premiums over amount received for unearned premiums (pro rata)	46,887.14	
Total unearned premiums as computed above		2,159,498.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		5,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers		5,000.00
Reinsurance premiums		20,000.00
Total amount of all liabilities except capital		2,427,401.12
Capital actually paid up in cash	$300,000.00	
Surplus over all liabilities	1,011,275.33	
Surplus as regards policy holders		1,311,275.33
Total liabilities		3,738,676.45

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$380,226,889.00	$3,954,437.96
Written or renewed during year	294,064,000.00	3,502,920.53
Total	674,290,889.00	7,457,358.49
Deduct those expired and marked off as terminated	227,573,337.00	2,954,191.84
In force at end of year	446,717,552.00	4,503,166.65
Deduct amount reinsured	39,975,760.00	394,496.41
Net amount in force Dec. 31, 1906	406,741,792.00	4,108,670.24

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$127,290,640.00	$1,565,160.00	One-half	$782,580.00
Two years	1905	638,400.00	8,390.16	One-fourth	2,097.54
	1906	647,820.00	9,720.30	Three-fourths	7,290.22
Three years	1904	67,700,426.00	579,060.20	One-sixth	96,510.03
	1905	75,390,410.00	642,124.36	One-half	321,062.18
	1906	78,563,290.00	663,501.10	Five-sixths	552,917.58
Four years	1903	727,820.00	6,910.22	One-eighth	863.78
	1904	820,362.00	6,899.14	Three-eighths	2,587.17
	1905	1,015,430.00	8,556.18	Five-eighths	5,347.61
	1906	1,005,786.00	9,214.16	Seven-eighths	8,062.39
Five years	1902	9,060,212.00	99,420.19	One-tenth	9,942.02
	1903	9,670,400.00	102,233.40	Three-tenths	30,670.02
	1904	10,210,370.00	116,900.40	One-half	58,450.20
	1905	11,980,316.00	136,460.24	Seven-tenths	95,522.16
	1906	12,020,110.00	154,120.19	Nine-tenths	138,708.16
Total		406,741,792.00	4,108,670.24		2,112,611.06

Business in District of Columbia during the year.

Risks written	$547,171.00
Premiums received	4,597.98
Losses paid	490.74
Losses incurred	448.16
Expenses incurred	1,782.76
Paid to the District of Columbia for taxes on premiums	67.00

WESTERN INSURANCE COMPANY, PITTSBURG, PA.

[Incorporated, 1849; commenced business, 1849. John D. Jackson, president; D. Dallas Hare, secretary. Home office, 403 Wood street, Pittsburg, Pa.]

I. CAPITAL STOCK.

Cash capital	$300,000.00	
Amount of net ledger assets December 31, 1905		$651,619.11

II. INCOME.

Gross premiums	531,705.10	
Deduct reinsurance, rebate, abatement, and return premiums	118,667.61	
Total premiums (other than perpetuals)		413,037.49
Interest on mortgage loans	5,460.32	
Interest on bonds and dividends on stocks	23,287.77	
Interest on deposits	444.50	
Interest from all other sources	1,924.48	
Total interests and rents		31,117.07
Profits on sale or maturity of ledger assets—bonds		25.00
From all other sources—increase in unpaid premiums on risks placed		7,241.16
Total income		451,420.72
Sum of both amounts		1,103,039.83

III. DISBURSEMENTS.

Gross amount paid for losses (including $26,061.70 occurring in previous years)	160,109.67	
Deduct amounts received for salvage, $1,173.36, and for reinsurance in other companies, $9,348.03	10,521.39	
Net amount paid for losses		149,588.28
Paid stockholders for interest or dividends		18,000.00
Commissions or brokerage		96,044.94
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		22,603.01
Rents		3,100.00
All other taxes, licenses, and insurance-department fees		11,803.93
All other disbursements:		
Board underwriters expense	$3,469.74	
Office expense	4,362.72	
Postage and telegrams	3,327.70	
Expressage	522.13	
Printing and stationery	3,347.51	
Advertising and subscriptions	3,317.76	
Traveling expense	6,303.86	
Agency expense	894.23	
Miscellaneous expense	490.73	
		26,036.38
Total disbursements		327,176.54
Balance		775,863.29

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens		113,850.00	
Book value of bonds (excluding interest), $542,355.70; and stocks, $650		543,005.70	
Cash in company's office, $8,661.55; deposited in bank, $39,936.61		48,598.16	
Agents' balances representing business written subsequent to October 1, 1906		60,188.78	
Agents' balances representing business written prior to October 1, 1906		1,742.66	
Bills receivable, taken for fire risks		600.00	
Other ledger assets:			
Office furnishment	$4,152.34		
Premiums on risks placed	3,725.65		
		7,877.99	
Total ledger assets			775,863.29

NONLEDGER ASSETS.

Interest due and accrued on mortgages	1,969.16	
Interest due and accrued on bonds	3,569.02	
Total		5,538.18
Market value (not including interest) of bonds and stocks over book value		10,628.30
Gross assets		792,029.77

DEDUCT ASSETS NOT ADMITTED.

Office furnishment	4,152.34	
Agents' balances representing business written prior to October 1, 1906	1,742.66	
Total		5,895.00
Total admitted assets		786,134.77

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $2,894.94; not yet due, $10,425.98)	$13,319.92	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	31,427.34	
Gross claims for losses resisted	1,750.00	
Total	46,497.26	
Deduct reinsurance due or accrued	8,330.50	
Net amount of unpaid losses and claims		$38,166.76
Unearned premiums at 50 per cent of premium on fire risks running one year or less	133,470.89	
Unearned premiums, pro rata on fire risks running more than one year	192,928.64	
Total unearned premiums as computed above		326,399.53
All other liabilities—unpaid premiums on risks placed		8,362.38
Total amount of all liabilities except capital		372,928.67
Capital actually paid up in cash	300,000.00	
Surplus over all liabilities	113,206.10	
Surplus as regards policy holders		413,206.10
Total liabilities		786,134.77

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$48,768,729.00	$566,970.40
Written or renewed during year	42,699,404.00	531,705.10
Total	91,468,133.00	1,098,675.50
Deduct those expired and marked off as terminated	35,798,055 00	438,590.74
In force at end of year	55,670,078.00	660,084.76
Deduct amount reinsured	4,311,644.00	51,851.75
Net amount in force Dec. 31, 1906	51,358,434.00	608,233.01

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$19,582,720.00	$266,941.79	One-half	$133,470.89
Two years	1905	261,284.00	3,222.51	One-fourth	805.63
	1906	132,813.00	1,216.47	Three-fourths	912.35
Three years	1904	7,857,915.00	78,801.91	One-sixth	13,133.65
	1905	7,191,365.00	75,018.22	One-half	37,509.11
	1906	11,143,087.00	118,736.65	Five-sixths	98,947.21
Four years	1903	36,750.00	362.00	One-eighth	45.25
	1904	44,650.00	356.01	Three-eighths	133.50
	1905	73,325.00	600.19	Five-eighths	375.12
	1906	85,859.00	807.61	Seven-eighths	706.66
Five years	1902	512,090.00	5,947.77	One-tenth	594.78
	1903	590,3 3.00	7,391.24	Three-tenths	2,217.37
	1904	668,166.00	8,340.78	One-half	4,170.39
	1905	1,180,771.00	15,316.30	Seven-tenths	10,721.41
	1906	1,997,306.00	25,173.56	Nine-tenths	22,656.21
Total		51,358,434.00	608,233.01		326,399.53

Business in District of Columbia during the year.

Risks written	$68,750.00
Premiums received	708.31
Expenses incurred	211.57
Paid to the District of Columbia for taxes on premiums	17.01

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated, 1853; commenced business, 1853. Marshall S. Driggs, president; Frederick H. Way, secretary. Home office, 150 Broadway, New York, N. Y.]

I. CAPITAL STOCK.

Cash capital	$250,000.00	
Amount of net ledger assets December 31, 1905		$2,786,122.40

II. INCOME.

Gross premiums	1,568,339.52	
Deduct reinsurance, rebate, abatement, and return premiums	296,196.47	
Total premiums (other than perpetuals)		1,272,143.05
Interest on mortgage loans	10,333.13	
Interest on collateral loans	2,212.50	
Interest on bonds and dividends on stocks	53,434.80	
Interest from all other sources	6.25	
Interest on deposits	5,395.44	
Gross rents from company's property, including $17,000 for company's own occupancy	58,320.04	
Total interest and rents		129,702.16
Profits on sale or maturity of ledger assets—real estate, bonds, and stocks		177,816.25
Total income		1,579,661.46
Sum of both amounts		4,365,783.86

III. DISBURSEMENTS.

Gross amount paid for losses (including $93,532.51 occurring in previous years)	168,564.54	
Deduct amounts received for salvage, $3,276.79, and for reinsurance in other companies, $380,341.10	383,617.89	
Net amount paid for losses		1,302,028.65
Paid stockholders for interest or dividends		75,000.00
Commissions or brokerage		309,097.09
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		106,014.47
Rents, for company's own occupancy		17,000.00
Repairs and expenses (other than taxes) on real estate		15,242.85
Taxes on real estate		11,857.27
All other taxes, licenses, and insurance department fees		23,959.67
Loss on sale or maturity of ledger assets—stocks		455.00
All other disbursements:		
Stationery and printing	$7,582.60	
General and special agents' expenses	5,591.21	
Maps	4,248.88	
Board and tariff associations	10,708.30	
Postage	1,708.25	
Advertising	3,560.04	
Small expenses charged by about 1,100 agents	20,167.69	
Surveys	1,528.13	
Telephone	826.96	
Expressage	1,193.30	
Legal expenses	3,137.55	
Office supplies, furniture, and sundries	9,854.61	
		70,116.52
Total disbursements		1,930,771.52
Balance		2,435,012.34

IV. LEDGER ASSETS.

Book value real estate unincumbered	108,929.76	
Mortgage loans on real estate, first liens	540,100.00	
Loans secured by pledge of bonds, stocks, or other collaterals	44,250.00	
Book value of bonds (excluding interest), $385,398.79, and stocks, $948,584.60	1,333,983.39	
Cash in company's office, $10,156.03; deposited in bank, $224,475.03	234,631.66	
Agents' balances representing business written subsequent to October 1, 1906	172,229.37	
Agents' balances representing business written prior to October 1, 1906	888.16	
Total ledger assets		2,435,012.34

NONLEDGER ASSETS.

Interest due and accrued on mortgages	1,951.87	
Interest due and accrued on bonds	5,023.74	
Interest due and accrued on collateral loans	184.37	
Interest due and accrued on other assets	6,474.50	
Rents due and accrued on company's property or lease	771.67	
Total		14,406.15
Gross assets		2,449,418.49

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	$888.16	
Stocks and bonds under book value	105,658.39	
Total		$106,546.55
Total admitted assets		2,342,871.94

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	4,768.92	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	326,748.17	
Gross claims for losses resisted	4,486.39	
Total	336,003.48	
Deduct reinsurance due or accrued	110,527.97	
Net amount of unpaid losses and claims		225,475.51
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	409,373.88	
Unearned premiums, pro rata on fire risks running more than one year	679,897.61	
Total unearned premiums as computed above		1,089,271.49
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		6,712.69
Reinsurance premiums		7,318.62
Total amount of all liabilities except capital		1,322,778.31
Capital actually paid up in cash	250,000.00	
Surplus over all liabilities	764,093.63	
Surplus as regards policy holders		1,014,093.63
Total liabilities		2,342,871.94

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$210,577,066.00	$2,083,005.86
Written or renewed during year	150,878,477.00	1,568,339.52
Total	361,455,543.00	3,651,345.38
Deduct those expired and marked off as terminated	137,837,575.00	1,387,186.80
In force at end of year	223,617,968.00	2,264,158.58
Deduct amount reinsured	16,694,027.00	170,157.21
Net amount in force Dec. 31, 1906	206,923,941.00	2,094,001.37

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$67,178,657.00	$818,747.75	One-half	$409,373.88
Two years	1905	601,459.00	5,878.24	One-fourth	1,469.56
	1906	337,671.00	3,325.27	Three-fourths	2,493.95
Three years	1904	33,582,872.00	280,479.06	One-sixth	46,746.51
	1905	35,746,309.00	303,168.51	One-half	151,584.25
	1906	39,458,798.00	336,263.42	Five-sixths	280,219.52
Four years	1903	347,308.00	3,277.79	One-eighth	409.72
	1904	386,164.00	3,919.22	Three-eighths	1,469.71
	1905	347,178.00	3,794.38	Five-eighths	2,371.49
	1906	500,150.00	4,398.34	Seven-eighths	3,848.55
Five years	1902	4,195,526.00	46,166.91	One-tenth	4,616.69
	1903	4,814,469.00	53,316.44	Three-tenths	15,994.93
	1904	5,415,969.00	60,943.31	One-half	30,471.65
	1905	6,149,915.00	75,446.91	Seven-tenths	52,812.84
	1906	7,861,496.00	94,875.82	Nine-tenths	85,388.24
Total		206,923,941.00	2,094,001.37		1,089,271.49

Business in District of Columbia during the year.

Risks written	$346,725.00
Premiums received	3,469.75
Losses paid	123.54
Losses incurred	123.54
Expenses incurred	1,050.38
Paid to the District of Columbia for taxes on premiums	40.18

MUTUAL FIRE INSURANCE COMPANY OF MONTGOMERY COUNTY, MARYLAND, SANDY SPRING, MD.

[Incorporated, 1848; commenced business, 1848 E P. Thomas, president; Allan Farquhar, secretary. Home office, Sandy Spring, Montgomery County, Md.]

I BALANCE SHEET

Amount of net ledger assets December 31, 1905	$185,538.42

II INCOME

Gross premiums	$69,113.63	
Deduct reinsurance, rebate, abatement, and return premiums	336.02	
Total premiums		68,777.61
Interest on bonds and dividends on stocks	6,176.00	
Interest from all other sources	667.40	
Gross rents from company's property	11 00	
Total interest and rents		6,854.40
From all other sources:		
Short risks		296.15
Survey fees turned in by field officers		97.95
Incubator and steam risks		32.30
Commissions and sundries		10.25
Total income		76,068.66
Sum of both amounts		261,607.08

III DISBURSEMENTS.

Gross amount paid for losses (including $1,652 40 occurring in previous years)	36,476.62	
Deduct amounts received for salvage	45.00	
Net amount paid for losses		36,431.62
Commissions or brokerage		1,335.82
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		7,318.10
Rents		7.50
Repairs and expenses (other than taxes) on real estate		44.92
Taxes on real estate		58.92
All other taxes, licenses, and insurance department fees		127.88
Office and agency expenses		863.51
Surveys and inspections		466.70
All other disbursements		617.75
Total disbursements		47,272.72
Balance		214,334.36

IV. LEDGER ASSETS.

Book value real estate unincumbered	$5,000.00	
Book value of bonds (excluding interest), $58,621, and stocks, $140,500	199,121.00	
Cash in company's office, $16.44; deposited in bank, $4,172.27	4,188.71	
Agents' balances representing business written subsequent to October 1, 1906	326.29	
Other ledger assets—deposits in savings institutions	5,638 36	
Total ledger assets		214,334.36

NONLEDGER ASSETS

Interest due and accrued on bonds	3,130.74	
Interest due and accrued on other assets	187.93	
Total		3,318.67
Market value (not including interest) of bonds and stocks over book value		5,526.50
Gross assets (admitted)		223,179.53

V. LIABILITIES

Gross losses adjusted and unpaid (due, $225; not yet due, $375)	600.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	5,645.58	
Gross claims for losses resisted	800.00	
Total amount of all liabilities except surplus		7,045.58
Surplus as regards policy holders (over all liabilities)		216,133.95
Total liabilities		223,179.53

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premium notes thereon.
In force Dec. 31, 1905	$14,931,174.00	$2,073,358.95
Written or renewed during year	1,907,816.00	321,238.00
Total	16,838,990.00	2,394,596.95
Deduct those expired and marked off as terminated	1,730,772.00	270,100.50
In force at end of year	15,108,218.00	2,124,496.45
Deduct amount reinsured	22,000.00	.....
Net amount in force Dec. 31, 1906	15,086,218.00	2,124,496.45

Business in District of Columbia during the year.

Risks written	$844,264.00
Premiums received	4,164.52
Losses paid	246.50
Losses incurred	221.50

COMPARATIVE TABLES

FOREIGN FIRE INSURANCE COMPANIES
DECEMBER 31, 1906

TABLE A.—*Assets of joint stock fire and marine insurance companies of foreign*

Name and location.	Date of incorporation.	Date began business in United States.	Market value of real estate.	Loans on mortgages.	Loans on stocks and other collateral.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.					
Aachen and Munich, Aix la Chapelle, Germany	1825	1895			
Atlas Assurance, London, England	1808	1886	$85,000.00		
British America Assurance, Toronto, Canada	1833	1835			
Caledonian, Edinburgh, Scotland	1805	1890	525,000.00		
Commercial Union, London, England	1861	1871	888,000.00	$23,000.00	
Hamburg-Bremen, Hamburg, Germany	1854	1855			$409,849.81
Law Union and Crown, London, England	1825	1807			
Liverpool and London and Globe, Liverpool, England	1836	1848	1,851,697.28	2,962,950.00	
London Assurance, London, England	1720	1872			
London and Lancashire, Liverpool, England	1861	1879	350,000.00		
North British and Mercantile, London, England, and Edinburgh, Scotland	1809	1866			
Northern Assurance, London, England	1836	1876	175,000.00		
Norwich Union, Norwich, England	1797	1877		40,000.00	20,000.00
Palatine, London, England	1900	1901			
Phoenix Assurance, London, England	1782	1879			
Royal, Liverpool, England	1845	1851	3,269,127.90	778,600.00	
Royal Exchange, London, England	1720	1891			
Scottish Union and National, Edinburgh, Scotland	1824	1880	131,535.96	474,643.93	2,000.00
State, Liverpool, England	1891	1897			
Sun Insurance Office, London, England	1710	1882	271,000.00	50,000.00	
Svea Fire and Life, Gothenburg, Sweden	1866	1884			
Union Assurance, London, England	1714	1891	325,000.00		
Western Assurance, Toronto, Canada	1851	1851			
Total			7,871,361.14	4,329,193.93	431,849.81
RECAPITULATION.					
District of Columbia companies:					
Stock			567,210.49	1,921,632.75	12,614.23
Mutual			9,500.00	286,221.53	
Domestic:					
Stock			15,455,693.41	23,288,261.50	3,802,209.22
Mutual			5,000.00		
United States branches foreign fire insurance companies: Stock			7,871,361.14	4,329,193.93	431,849.81
Grand total			23,908,765.04	29,825,309.71	4,246,673.26

countries licensed to transact business in the District of Columbia during 1906.

Market value of stocks and bonds owned.	Cash in office and bank.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
$1,331,192.50	$269,484.40	$137,676.12	$58,228.18	$1,796,581.20	$2,237.85	$1,794,343.35
1,429,557.50	216,522.18	213,547.86	22,568.41	1,967,195.95	7,560.09	1,959,635.86
1,343,672.27	31,826.43	155,467.19	17,060.71	1,548,026.60	446.14	1,547,580.46
1,193,950.00	325,260.67	161,305.85	8,818.82	2,214,335.34	29,413.42	2,184,921.92
5,153,480.89	317,429.13	747,664.79	87,293.90	7,216,868.71	37,567.62	7,179,301.09
1,706,786.46	60,716.97	121,404.22	23,761.87	2,322,519.33	2,933.89	2,319,585.44
548,715.00	42,331.98	51,398.35	4,174.52	646,619.85	6.68	646,613.17
4,449,007.50	1,550,242.56	1,476,792.32	79,733.43	12,370,423.09	34,461.63	12,335,961.46
2,154,528.30	472,971.82	439,906.72	28,017.44	3,095,424.28	48,587.87	3,046,836.41
2,056,809.25	462,084.35	387,585.09	244,073.73	3,500,552.42	36,112.58	3,464,439.84
5,624,353.00	358,585.90	653,215.07	96,586.89	6,732,740.86	20,123.71	6,712,617.15
3,195,850.00	374,027.99	520,659.86	55,784.23	4,321,322.08	62,500.94	4,258,821.14
2,042,066.87	800,119.15	255,638.56	22,207.07	3,180,031.65	7,440.43	3,172,591.22
2,737,042.50	163,857.50	330,321.70	35,650.02	3,266,871.72	18,292.18	3,248,579.54
2,590,131.25	291,273.51	295,571.77	91,454.57	3,268,431.10	231.94	3,268,199.16
5,123,006.50	2,796,540.45	861,557.68	149,172.63	12,978,005.16	39,439.65	12,938,565.51
1,778,157.07	139,656.84	195,321.07	317,943.01	2,431,077.99	26,357.80	2,404,720.19
3,011,141.69	341,633.41	307,970.96	30,574.80	4,299,500.75	9,911.98	4,289,588.77
344,442.50	109,016.20	12,855.57	3,391.66	469,705.93	4,048.72	465,657.21
2,426,929.12	412,810.58	382,365.76	30,159.57	3,573,265.03	16,511.18	3,556,753.85
694,525.00	210,960.02	91,619.04	34,572.28	1,031,676.34	489.82	1,031,186.52
830,895.00	90,958.03	66,871.85	8,074.07	1,321,798.95	1,347.50	1,320,451.45
1,814,947.16	457,708.87	191,602.16	45,121.17	2,509,379.36	16,224.46	2,493,154.90
53,581,187.33	10,296,018.94	8,058,319.56	1,494,422.98	86,062,353.69	422,248.08	85,640,105.61
161,832.08	80,237.41	10,933.65	39,654.22	2,794,114.83	8,167.80	2,785,947.03
31,975.00	20,923.44	.....	4,393.02	353,012.99	.....	353,012.99
193,275,599.47	21,121,988.87	21,149,803.55	6,995,390.75	285,088,946.77	511,173.51	284,577,773.26
204,647.50	9,827.07	386.29	3,318.67	223,179.53	.....	223,179.53
53,581,187.33	10,296,018.94	8,058,319.56	1,494,422.98	86,062,353.69	422,248.08	85,640,105.61
247,255,241.38	31,528,935.73	29,219,443.05	8,537,179.64	374,521,607.81	941,589.39	373,580,018.42

TABLE B.—*Liabilities of joint stock fire and marine insurance companies of foreign*

Name and location.	Losses unpaid.			Reinsurance due on unpaid losses.	Net unpaid losses.
	Adjusted.	Unadjusted.	Resisted.		
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.					
Aachen and Munich, Aix la Chapelle, Germany	$12,050.58	$225,396.82	$13,550.82	$32,039.86	$218,958.36
Atlas Assurance, London, England	43.22	119,116.89	5,780.00	9,322.30	115,617.81
British America Assurance, Toronto, Canada	11,169.25	64,770.43	25,325.00	.....	101,264.68
Caledonian, Edinburgh, Scotland	173,514.49	407,789.62	26,239.43	162,566.87	444,976.67
Commercial Union, London, England	63,030.30	1,497,754.00	36,850.00	134,532.80	1,463,101.50
Hamburg-Bremen, Hamburg, Germany	3,675.00	445,145.00	100,929.00	57,784.00	491,965.00
Law Union and Crown, London, England	22,238.82	46,082.73	10,221.48	19,432.23	59,110.80
Liverpool and London and Globe, Liverpool, England	.....	1,400,998.05	78,927.27	671,885.02	808,040.30
London Assurance, London, England	31,069.00	332,715.00	9,592.00	88,173.00	285,203.00
London and Lancashire Liverpool, England	30,631.00	240,257.83	25,500.00	74,872.92	221,515.91
North British and Mercantile, London, England, and Edinburgh, Scotland	92,448.86	437,131.18	31,335.10	68,748.29	492,166.85
Northern Assurance, London, England	28,626.61	444,346.18	52,779.14	36,025.03	489,726.90
Norwich Union, Norwich, England	57,527.28	553,102.38	58,968.00	102,902.24	566,695.42
Palatine, London, England	20,809.00	1,068,711.00	24,558.00	239,916.00	874,162.00
Phoenix Assurance, London, England	58,049.00	308,705.00	28,047.00	117,528.00	277,273.00
Royal, Liverpool, England	63,661.36	814,580.65	70,237.71	210,153.17	738,326.55
Royal Exchange, London, England	3,375.00	220,081.00	23,200.00	49,712.00	196,944.00
Scottish Union and National, Edinburgh, Scotland	71,730.66	209,512.00	10,870.00	66,661.31	225,451.35
State, Liverpool, England	2,405.19	84,848.20	.....	1,434.47	85,818.92
Sun Insurance Office, London, England	43,169.26	279,009.00	13,424.00	47,218.91	288,383.35
Svea Fire and Life, Gothenburg, Sweden	48,869.01	49,789.56	23,772.89	17,545.55	104,885.91
Union Assurance, London, England	74,258.03	72,514.53	14,103.04	61,015.31	99,860.29
Western Assurance, Toronto, Canada	66,077.41	337,338.15	11,035.00	.....	414,450.56
Total	978,428.33	9,659,695.20	695,244.88	2,269,469.28	9,063,899.13
RECAPITULATION.					
District of Columbia companies:					
Stock	381.68	142.90	571.42	33.28	1,062.72
Mutual	93.75	773.35	600.00	.....	1,467.10
Domestic:					
Stock	2,772,071.30	15,685,579.15	998,487.67	3,876,831.72	15,579,306.40
Mutual	600.00	5,645.58	800.00	.....	7,045.58
United States branches foreign fire insurance companies: Stock	978,428.33	9,659,695.20	695,244.88	2,269,469.28	9,063,899.13
Grand total	3,751,575.06	25,351,836.18	1,695,703.97	6,146,334.28	24,652,780.93

countries licensed to transact business in the District of Columbia during 1906.

Reclaimable on perpetual policies.	Unearned premiums.		All other claims.	Total liabilities except deposit capital.	Deposit capital.	Net surplus over deposit capital.	Surplus as regards policy holders.
	Fire.	Marine and inland.					
.....	$814,080.15	.....	$1,847.00	$1,034,885.51	$220,000.00	$539,457.84	$759,457.84
.....	1,189,623.85	.....	8,592.95	1,313,834.61	200,000.00	445,801.25	645,801.25
.....	947,125.00	$44,161.17	.....	1,092,550.85	205,000.00	250,029.61	455,029.61
.....	1,167,126.07	.....	38,363.05	1,650,465.79	200,000.00	334,456.13	534,456.13
$107,004.48	3,797,850.67	48,090.93	158,093.59	5,574,141.17	200,000.00	1,405,159.92	1,605,159.92
.....	1,418,881.70	.....	2,709.70	1,913,556.40	205,000.00	201,029.04	406,029.04
.....	257,970.60	.....	11,377.50	328,458.90	205,000.00	113,154.27	318,154.27
220,822.54	6,504,775.63	.....	189,785.07	7,723,423.54	200,000.00	4,412,537.92	4,612,537.92
.....	1,577,710.85	125,493.97	57,819.77	2,046,227.59	615,000.00	385,608.82	1,000,608.82
.....	2,117,973.10	.....	67,985.19	2,407,474.20	210,000.00	846,965.64	1,056,965.64
25,847.22	3,507,117.95	.....	.....	4,025,132.02	220,000.00	2,467,485.13	2,687,485.13
.....	2,540,680.73	.....	34,597.17	3,065,004.80	200,000.00	993,816.34	1,193,816.34
.....	1,740,792.16	.....	32,477.36	2,339,964.94	200,000.00	632,626.28	832,626.28
.....	1,204,830.80	.....	77,602.58	2,156,595.38	200,000.00	891,984.16	1,091,984.16
.....	2,002,927.85	.....	5,635.97	2,285,836.82	310,000.00	672,362.34	982,362.34
119,948.77	9,424,296.88	.....	340,278.68	10,622,850.88	200,000.00	2,115,714.63	2,315,714.63
.....	1,024,502.24	.....	5,017.73	1,226,463.97	200,000.00	978,256.22	1,178,256.22
.....	1,856,045.34	.....	15,000.00	2,096,496.69	200,000.00	1,993,092.08	2,193,092.08
.....	102,350.09	.....	.....	188,169.01	200,000.00	77,488.20	277,488.20
.....	2,317,958.40	.....	12,599.11	2,618,940.86	300,000.00	637,812.99	937,812.99
.....	525,950.41	.....	.....	630,836.32	210,000.00	190,350.20	400,350.20
.....	712,952.68	.....	20,420.50	833,233.47	305,000.00	182,217.98	487,217.98
.....	1,520,139.01	74,575.51	.....	2,009,165.08	201,000.00	282,989.82	483,989.82
473,623.01	48,273,662.16	292,321.58	1,080,202.92	59,183,708.80	5,406,000.00	21,050,396.81	26,456,396.81
.....	211,444.35	.....	26,005.57	238,512.64	1,325,000.00	1,222,434.39	2,547,434.39
.....	12,195.40	.....	339.45	14,002.05	.....	339,010.94	339,010.94
6,921,524.77	123,263,334.43	1,651,168.84	10,927,781.44	158,343,115.88	54,250,000.00	71,984,657.38	126,234,657.38
.....	.....	.....	.....	7,045.58	.....	216,133.95	216,133.95
473,623.01	48,273,662.16	292,321.58	1,080,202.92	59,183,708.80	5,406,000.00	21,050,396.81	26,456,396.81
7,395,147.78	171,760,636.34	1,943,490.42	12,034,329.38	217,786,384.95	60,981,000.00	94,812,633.47	155,793,633.47

TABLE C.—*Income of joint stock fire and marine insurance companies of foreign*

Name and location.	Fire premiums.	Marine and inland premiums.	Deposit premiums written.	Interest on mortgage loans.
UNITED STATES BRANCHES FOREIGN FIRE AND MARINE INSURANCE COMPANIES.				
Aachen and Munich, Aix la Chapelle, Germany	$1,000,964.32			
Atlas Assurance, London, England	1,575,552.37			
British America Assurance, Toronto, Canada	1,317,062.66	$187,564.38		
Caledonian, Edinburgh, Scotland	1,429,659.13			
Commercial Union, London, England	5,060,676.15	158,831.46	$246.00	$1,166.00
Hamburg-Bremen, Hamburg, Germany	1,763,668.19			
Law Union and Crown, London, England	376,013.30			
Liverpool and London and Globe, Liverpool, England	7,735,854.57		2,574.71	147,115.04
London Assurance, London, England	1,962,596.02	390,776.86		
London and Lancashire, Liverpool, England	2,292,363.32			
North British and Mercantile, London, England, and Edinburgh, Scotland	4,301,693.02		4,238.98	
Northern Assurance, London, England	2,900,010.37			
Norwich Union, Norwich, England	2,099,983.38			1,800.00
Palatine, London, England	1,504,130.90			
Phoenix Assurance, London, England	2,513,750.08			
Royal, Liverpool, England	10,159,006.84		552.99	12,093.49
Royal Exchange, London, England	1,240,472.15			
Scottish Union and National, Edinburgh, Scotland	2,076,326.72			27,725.83
State, Liverpool, England	155,105.69			
Sun Insurance Office, London, England	2,744,218.41			2,250.00
Svea Fire and Life, Gothenburg, Sweden	713,688.08			
Union Assurance, London, England	1,039,384.97			
Western Assurance, Toronto, Canada	2,199,453.41	386,085.97		
Total	58,161,634.05	1,123,258.67	7,612.68	192,150.36
RECAPITULATION.				
District of Columbia companies:				
Stock	181,202.51			94,732.36
Mutual	32,557.98			11,783.32
Domestic:				
Stock	148,339,580.97	5,996,763.66	345,241.63	1,198,058.42
Mutual	68,777.61			
United States branches foreign fire insurance companies: Stock	58,161,634.05	1,123,258.67	7,612.68	192,150.36
Grand total	206,783,753.12	7,120,022.33	352,854.31	1,496,724.46

countries licensed to transact business in the District of Columbia during 1906.

Interest on collateral loans.	Interest on bonds and dividends on stocks.	Interest from all other sources.	Rent.	Profit on sale or maturity of ledger assets.	Received from home office.	All other receipts.	Total income.
.....	$44,175.00	$17,341.64	.....	.....	$2,964,482.67	.....	$4,026,963.63
.....	53,582.61	1,512.73	.....	.....	1,464,923.92	.....	3,095,571.63
.....	49 235.09	.....	.....	$1,483.20	855,593.23	.....	2,410,938.56
.....	53,306.35	.....	$41,063.24	.....	2,136,747.85	$1,250.00	3,662,026.57
.....	126,260.10	9,691.73	62,798.66	3,037.50	2,298,437.79	.....	7,721.145.39
$178.33	70,180.79	3,627.50	.....	374.78	2,932,700.73	81.39	4,770,811.71
.....	29,167.36	124.10	.....	87.50	1,458,540.85	.....	1,863,933.11
.....	179,340.00	18,123.91	84,644.13	.....	3,773,617.53	11,988.92	11,953,258.81
.....	90,754.84	10,245.15	.....	932.50	4,689,201.56	.....	7,144,506.93
.....	83,140.13	12,876.01	16,010.62	12,690.09	4,787,173.91	.....	7,204,254.08
.....	237,507.63	4,786.54	.....	50,193.38	2,257,494.98	.....	6,855,914.53
.....	147,314.89	7,528.23	7,000.00	.....	3,539,798.46	.....	6,101,651.95
.....	78,809.00	5,164.84	.....	12,483.09	1,201,573.00	.....	3,399,813.31
.....	95,467.33	3,847.68	.....	4,923.93	1,770,074.76	.....	3,378,444.10
.....	103,950.88	3,467.57	.....	3,823.75	2,392,532.50	.....	5,017,524.78
.....	139,427.52	46,653.82	165,414.43	.....	4,180,544.08	.....	14,703,693.17
.....	73,179.33	.....	.....	.....	3,187,512.91	.....	4,501,164.39
100.00	150,442 74	5,426.53	12,334.03	5,267.20	.....	.....	2,277,623.05
.....	13,866.27	520.60	.....	.....	1,006,620.01	.....	1,176,112.57
.....	91,975.86	8,078.84	23,905.33	19,329.92	2,104,801.80	.....	4,994,500.16
.....	21,882.42	4,497.43	.....	3,429.41	1,285,000.00	.....	2,028,497.34
.....	43,642.04	1,095.15	15,281.40	271.82	2,668,500.12	.....	3,768,235.50
.....	49,038.78	11,823.55	.....	1,035.61	1,291,850.49	.....	3,939.296.81
278.33	2,025,646.96	176,433.55	428,451.84	119,363.68	54,247,792.15	13,320.31	116,495,942.58
642.22	5,873.52	228.35	36,027.60	.....	.....	29,597.01	348,303.57
.....	609.00	18.00	2,712.40	.....	.....	68.14	47,748.84
137,575.55	8,378,864.39	443,239.26	948,827.63	3,506,960.60	.....	27,907,847.16	197,202,959.27
.....	6,176.00	667.40	11.00	.....	.....	436.05	76,068.66
278.33	2,025,646.96	176,433.55	428,451.84	119,363.68	54,247,792.15	13,320.31	116,495,942.58
138,496.10	10,417,169.87	620,586.56	1,416,030.47	3,626,324.28	54,247,792.15	27,951,269.27	314,171,022.92

TABLE D.—*Expenditures of joint stock fire and marine insurance companies of foreign*

Name and location.	Fire losses.	Marine and inland losses.	Deposit premiums returned.	Dividends.	Commissions.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.					
Aachen and Munich, Aix la Chapelle, Germany	$3,316,940.87				$220,238.75
Atlas Assurance, London, England	2,409,420.31				328,488.04
British America Assurance, Toronto, Canada	1,649,017.98	$221,248.92			263,237.77
Caledonian, Edinburgh, Scotland	2,843,535.71				334,207.84
Commercial Union, London, England	3,562,090.36	122,565.03			1,289,759.94
Hamburg-Bremen, Hamburg, Germany	3,540,245.01				355,086.48
Law Union and Crown, London, England	1,810,057.06				99,424.52
Liverpool and London and Globe, Liverpool, England	7,462,187.05		$26,316.36		1,325,250.52
London Assurance, London, England	5,326,163.70	170,735.21			482,697.55
London and Lancashire, Liverpool, England	4,774,500.57				417,407.60
North British and Mercantile, London, England, and Edinburgh, Scotland	4,988,478.17		592.50		858,037.15
Northern Assurance, London, England	3,455,079.54				478,175.93
Norwich Union, Norwich, England	2,052,121.76				418,911.30
Palatine, London, England	1,872,692.50				326,505.83
Phoenix Assurance, London, England	3,677,103.39				506,719.86
Royal, Liverpool, England	7,072,364.43		10,853.24		2,140,980.64
Royal Exchange, London, England	3,785,057.46				386,504.55
Scottish Union and National, Edinburgh, Scotland	1,932,946.56				456,156.83
State, Liverpool, England	1,042,448.37				31,838.56
Sun Insurance Office, London, England	2,716,545.79				631,293.00
Svea Fire and Life, Gothenburg, Sweden	1,581,698.46				203,026.66
Union Assurance, London, England	3,612,322.83				281,711.20
Western Assurance, Toronto, Canada	2,685,784.63	310,115.23			519,784.14
Total	77,168,867.21	824,664.44	37,767.10		12,355,444.66
RECAPITULATION.					
District of Columbia companies:					
Stock	31,518.50			$106,525.00	34,410.00
Mutual	11,327.14			26,141.92	8.55
Domestic:					
Stock	130,809,935.51	3,779,612.42	309,491.34	6,777,036.26	32,599,921.66
Mutual	36,431.62				1,335.82
United States branches foreign fire insurance companies: Stock	77,168,867.21	824,664.44	37,767.10		12,355,444.66
Grand total	208,058,079.98	4,604,276.86	347,258.44	6,909,703.18	44,991,120.69

countries licensed to transact business in the District of Columbia during 1906.

Salaries of officers and clerks.	Rent.	Repairs, expenses, and taxes on real estate.	All other taxes, licenses, and insurance department fees.	Loss on sale or maturity of ledger assets.	Remitted to home office.	All other expenses.	Total expenditures.
$66,942.02	$6,001.97	.....	$32,915.61	.....	$15,452.63	$64,684.13	$3,723,175.98
111,918.69	12,689.58	.....	45,165.38	$2,406.25	.....	114,718.36	3,024,806.61
65,652.08	.....	.....	43,746.36	5,777.87	.....	145,358.62	2,394,039.60
91,504.03	7,446.80	$22,881.63	37,398.48	.....	.....	58,067.35	3,395,101.84
170,521.70	17,962.54	39,145.41	92,178.96	.....	.....	224,638.22	5,518,862.21
189,948.46	15,827.09	.....	50,980.35	14,779.98	200,955.11	110,503.88	4,478,326.36
11,882.43	1,095.75	.....	9,435.02	21,381.25	114,889.15	13,528.28	2,081,693.46
421,582.78	60,157.56	31,985.10	183,752.77	12,207.29	1,755,004.07	441,019.89	11,719,463.39
135,098.10	20,263.37	.....	57,014.71	.....	654,219.22	103,246.01	6,949,437.87
160,913.84	19,596.19	18,652.24	65,938.93	.....	1,587,243.47	126,124.53	7,170,377.37
278,698.31	18,576.96	.....	113,944.40	.....	.....	181,769.92	6,440,097.41
168,341.57	16,910.04	2,793.19	79,989.79	.....	1,689,015.23	208,665.63	6,099,270.92
156,519.52	18,180.82	.....	53,219.78	.....	106,951.48	121,311.33	2,927,215.99
79,397.10	7,015.99	.....	44,041.08	2,181.83	.....	71,234.04	2,403,068.17
188,617.88	26,036.88	.....	81,739.37	17,566.08	544,737.28	341,700.43	5,384,226.17
396,537.86	51,488.35	112,948.97	177,504.03	.....	74,347.26	309,843.17	10,346,872.95
104,249.44	6,005.00	.....	34,790.21	.....	146,448.69	115,831.17	4,578,886.52
105,650.62	8,345.64	8,577.24	62,389.19	58,427.57	343,235.00	117,941.09	3,093,669.74
6,437.36	510.70	.....	5,850.05	.....	.....	16,612.70	1,103,697.74
129,149.98	22,126.00	13,103.18	66,879.36	2,482.36	814,425.22	145,275.94	4,541,280.83
24,905.22	2,833.33	.....	17,628.12	.....	11,362.50	39,602.89	1,881,057.18
48,550.07	6,644.25	6,558.95	31,489.39	3,270.00	255,667.73	48,491.10	4,294,714.52
99,645.66	7,325.91	.....	68,385.77	8,883.33	.....	146,649.10	3,846,573.77
3,212,673.72	353,040.72	256,645.91	1,456,377.11	149,363.81	8,313,954.04	3,267,117.78	107,395,916.50
57,805.03	10,586.00	14,766.99	4,924.60	1,460.13	.....	12,762.49	274,759.74
11,954.83	962.18	822.01	30.00	5,000.00	.....	1,016.61	57,263.24
9,085,905.78	642,462.87	556,734.89	4,002,633.29	429,903.36	.....	18,597,165.07	207,590,802.45
7,318.10	7.50	103.84	127.88	.....	.....	1,947.96	47,272.72
3,212,673.72	353,040.72	256,645.91	1,456,377.11	149,363.81	8,313,954.04	3,267,117.78	107,395,916.50
12,375,657.46	1,007,059.27	829,073.64	5,464,092.88	585,727.30	8,313,954.04	21,880,009.91	315,366,014.65

TABLE E.—*Risks in force, risks written, and premiums thereon, by foreign joint-stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1906.*

Name and location.	Fire risks in force Dec. 31, 1905.	Premiums.	Marine and inland risks in force Dec. 31, 1905.	Premiums.	Fire risks written during the year.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.						
Aachen and Munich, Aix-la-Chapelle, Germany	$128,984,469.00	$1,572,596.71			$105,656,423.00	$1,321,779.82
Atlas Assurance, London, England	183,684,131.00	2,176,565.73			161,696,373.00	2,023,143.39
British America Assurance, Toronto, Canada	152,834,237.00	1,884,728.62	$2,982,781.00	$95,161.66	140,672,603.00	1,719,815.83
Caledonian, Edinburgh, Scotland	212,948,399.00	2,383,347.49			163,450,985.00	1,948,349.71
Commercial Union, London, England	624,630,793.00	6,343,343.38	6,940,790.00	86,159.35	724,900,610.00	6,660,302.73
Hamburg-Bremen, Hamburg, Germany	237,174,718.00	2,861,786.17			175,753,487.00	2,149,575.12
Law Union and Crown, London, England	49,857,767.00	558,780.95			49,542,271.00	554,821.58
Liverpool and London and Globe, Liverpool, England	1,289,168,344.00	13,648,632.84			1,108,479,129.00	12,267,393.15
London Assurance, London, England	253,358,756.00	2,824,225.14	13,093,581.00	122,382.00	203,108,592.00	2,610,293.28
London and Lancashire, Liverpool, England	424,999,289.00	4,192,610.18			312,291,159.00	3,356,186.19
North British and Mercantile, London, England, and Edinburgh, Scotland	683,750,570.00	6,706,020.37			583,909,508.00	5,636,095.80
Northern Assurance, London, England	410,484,249.00	4,430,925.56			372,660,285.00	4,285,191.21
Norwich Union, Norwich, England	330,453,013.00	3,612,815.55			244,778,309.00	2,780,944.11
Palatine, London, England	196,550,877.00	2,419,961.78			170,213,291.00	2,171,976.68
Phœnix Assurance, London, England	400,611,455.00	4,488,715.06			327,454,812.00	3,864,696.77
Royal, Liverpool, England	1,012,083,214.92	10,777,502.90			1,355,483,617.87	12,855,861.88
Royal Exchange, London, England	226,504,680.00	2,554,301.33			172,233,778.00	1,976,519.78
Scottish Union and National, Edinburgh, Scotland	382,828,121.00	4,131,995.37			324,602,443.00	3,492,631.86
State, Liverpool, England	17,015,599.00	219,695.37			17,262,699.00	255,334.66
Sun Insurance office, London, England	403,176,560.00	4,156,506.82			312,628,859.00	3,547,523.09
Svea Fire and Life, Gothenburg, Sweden	66,405,804.00	1,010,383.31			70,720,598.00	1,003,585.32
Union Assurance, London, England	170,722,765.00	1,710,780.97			165,539,464.00	1,658,823.99
Western Assurance, Toronto, Canada	292,524,457.00	3,206,020.00	7,276,348.00	177,100.61	304,802,286.00	2,979,767.15
Total	8,150,752,267.92	87,872,241.60	30,293,500.00	480,803.62	7,567,841,581.87	81,120,613.10
RECAPITULATION.						
District of Columbia companies:						
Stock	65,263,447.02	449,979.00			41,215,538.03	256,753.01
Mutual	13,332,876.00	24,759.22			17,007,219.33	28,026.45
Domestic:						
Stock	21,325,840,614.01	239,177,850.79	235,387,452.00	3,349,228.63	16,805,966,232.00	197,104,847.94
Mutual	14,931,174.00	2,073,358.95			1,907,816.00	321,238.00
United States branches foreign fire insurance companies: Stock	8,150,752,267.92	87,872,241.60	30,293,500.00	480,803.62	7,567,841,581.87	81,120,613.10
Grand total	29,570,120,378.95	329,598,189.56	265,680,952.00	3,830,032.25	24,433,938,387.23	278,831,478.50

Name and location.	Marine and inland risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Total marine and inland risks.	Total premiums.	Deduct expirations and cancellations, fire.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.								
Aachen and Munich, Aix-la-Chapelle, Germany			$234,640,892.00	$2,894,376.53			$96,567,144.00	$1,220,852.30
Atlas Assurance, London, England			345,380,504.00	4,199,709.12			150,302,852.00	1,796,927.69
British America Assurance, Toronto, Canada	$33,902,534.00	$284,113.68	293,506,840.00	3,604,544.45	$36,885,315.00	$379,275.34	133,316,716.00	1,670,194.16
Caledonian, Edinburgh, Scotland			376,399,384.00	4,331,697.20			153,476,279.00	1,835,174.15
Commercial Union, London, England	196,321,446.00	219,931.06	1,349,531,403.00	13,003,646.11	203,262,236.00	306,090.41	585,242,800.00	4,800,157.40
Hamburg-Bremen, Hamburg, Germany			412,928,205.00	5,011,361.29			174,365,052.00	2,179,429.85
Law Union and Crown, London, England			99,400,038.00	1,113,602.53			48,017,218.00	528,779.75
Liverpool and London and Globe, Liverpool, England			2,397,647,473.00	25,916,025.99			975,911,282.00	10,704,044.16
London Assurance, London, England	236,977,793.00	939,162.74	456,467,348.00	5,434,518.42	250,071,374.00	1,061,544.74	177,575,571.00	2,149,626.24
London and Lancashire, Liverpool, England			737,290,448.00	7,548,796.37			296,301,319.00	3,060,110.50
North British and Mercantile, London, England, and Edinburgh, Scotland			1,267,660,078.00	12,342,116.17			538,668,798.00	5,137,419.84
Northern Assurance, London, England			783,144,534.00	8,716,116.77			323,994,756.00	3,626,357.41
Norwich Union, Norwich, England			575,231,322.00	6,393,759.66			237,116,294.00	2,704,226.58
Palatine, London, England			366,764,168.00	4,591,938.46			158,947,333.00	1,997,767.02
Phœnix Assurance, London, England			728,066,267.00	8,353,411.83			312,368,968.00	3,665,033.18
Royal, Liverpool, England			2,367,566,832.79	23,633,364.78			688,621,201.28	7,652,960.03
Royal Exchange, London, England			398,738,458.00	4,530,821.11			180,080,502.00	2,115,442.53
Scottish Union and National, Edinburgh, Scotland			707,430,564.00	7,624,627.23			293,610,457.00	3,242,108.25
State, Liverpool, England			34,278,298.00	475,030.03			17,550,548.00	237,541.22
Sun Insurance office, London, England			715,805,419.00	7,704,029.91			279,216,905.00	3,051,782.76
Svea Fire and Life, Gothenburg, Sweden			137,126,402.00	2,013,968.63			65,700,774.00	977,630.12
Union Assurance, London, England			336,262,229.00	3,369,604.96			165,760,494.00	1,703,439.70
Western Assurance, Toronto, Canada	69,556,545.00	580,244.25	597,326,743.00	6,185,787.15	76,832,893.00	757,344.86	280,033,691.00	2,860,840.23
Total	536,758,318.00	2,023,451.73	15,718,593,849.79	168,992,854.70	567,051,818.00	2,504,255.35	6,332,746,954.28	68,916,845.07
RECAPITULATION.								
District of Columbia companies:								
Stock			106,478,985.05	706,732.01			33,253,940.28	206,048.49
Mutual			30,340,095.33	52,785.67			17,337,619.33	28,370.78
Domestic.								
Stock	1,978,436,330.00	9,515,396.70	38,131,806,846.01	436,282,698.73	2,213,823,782.00	12,864,625.33	14,733,485,105.68	172,953,578.39
Mutual			16,838,990.00	2,394,596.95			1,730,772.00	270,100.50
United States branches foreign fire insurance companies: Stock	536,758,318.00	2,023,451.73	15,718,593,849.79	168,992,854.70	567,051,818.00	2,504,255.35	6,332,746,954.28	68,916,845.07
Grand total	2,515,194,648.00	11,538,848.43	54,004,058,766.18	608,429,668.06	2,780,875,600.00	15,368,880.68	21,118,554,391.57	242,374,943.23

TABLE E.—*Risks in force, risks written, and premiums thereon by foreign joint-stock fire and marine insurance companies licensed to transact business in the District of Columbia in 1906.*

Name and location.	Deduct expirations and cancellations, marine and inland.	Premiums.	Fire risks in force, end of year.	Premiums.	Marine and inland risks in force, end of year.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.						
Aachen and Munich, Aix-la-Chapelle, Germany			$138,073,748.00	$1,673,524.23		
Atlas Assurance, London, England			195,077,652.00	2,403,781.43		
British America Assurance, Toronto, Canada	$34,058,417.00	$292,478.30	160,190,124.00	1,934,350.29	$2,826,898.00	$86,797.04
Caledonian, Edinburgh, Scotland			222,923,105.00	2,496,523.05		
Commercial Union, London, England	197,757,166.00	236,844.19	764,288,603.00	8,203,488.71	5,505,070.00	69,246.22
Hamburg-Bremen, Hamburg, Germany			238,563,153.00	2,831,931.44		
Law Union and Crown, London, England			51,382,820.00	584,822.78		
Liverpool and London and Globe, Liverpool, England			1,421,736,191.00	15,211,981.83		
London Assurance, London, England	235,308,512.00	901,952.46	278,891,777.00	3,284,892.18	14,762,862.00	159,592.28
London and Lancashire, Liverpool, England			440,989,129.00	4,488,685.87		
North British and Mercantile, London, England, and Edinburgh, Scotland			728,991,280.00	7,204,696.33		
Northern Assurance, London, England			459,149,778.00	5,089,759.36		
Norwich Union, Norwich, England			338,115,028.00	3,689,533.08		
Palatine, London, England			207,816,835.00	2,594,171.44		
Phœnix Assurance, London, England			415,697,299.00	4,688,378.65		
Royal, Liverpool, England			1,678,945,631.51	15,980,404.75		
Royal Exchange, London, England			218,657,956.00	2,415,378.58		
Scottish Union and National, Edinburgh, Scotland			413,820,107.00	4,382,518.98		
State, Liverpool, England			16,727,750.00	237,488.81		
Sun Insurance office, London, England			436,588,514.00	4,652,247.15		
Svea Fire and Life, Gothenburg, Sweden			71,425,628.00	1,036,338.51		
Union Assurance, London, England			170,501,735.00	1,666,165.26		
Western Assurance, Toronto, Canada	68,506,489.00	556,457.76	317,293,052.00	3,324,946.92	8,326,404.00	200,887.10
Total	535,630,584.00	1,987,732.71	9,385,846,895.51	100,076,009.63	31,421,234.00	516,522.64
RECAPITULATION.						
District of Columbia companies:						
Stock			73,225,044.77	500,683.52		
Mutual			13,002,476.00	24,414.89		
Domestic:						
Stock	1,957,373,828.00	9,066,265.23	23,398,321,740.33	263,329,120.34	256,449,954.00	3,798,360.10
Mutual			15,108,218.00	2,124,496.45		
United States branches foreign fire insurance companies: Stock	535,630,584.00	1,987,732.71	9,385,846,895.51	100,076,009.63	31,421,234.00	516,522.64
Grand total	2,493,004,412.00	11,053,997.94	32,885,504,374.61	366,054,724.83	287,871,188.00	4,314,882.74

Name and location.	Deduct amount reinsured, fire.	Premiums.	Deduct amount reinsured, marine and inland.	Premiums.	Net amount in force, fire.	Premiums.	Net amount in force, marine and inland.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.								
Aachen and Munich, Aix-la-Chapelle, Germany	$10,950,298.00	$120,784.39			$127,123,450.00	$1,552,739.84		
Atlas Assurance, London, England	16,138,876.00	177,150.74			178,938,776.00	2,226,630.69		
British America Assurance, Toronto, Canada	9,795,302.00	87,628.54			150,394,822.00	1,846,721.75	$2,826,898.00	$86,797.04
Caledonian, Edinburgh, Scotland	23,674,936.00	272,007.50			199,248,169.00	2,224,515.55		
Commercial Union, London, England	62,332,867.00	620,255.84	$337,344.00	$6,486.10	701,955,736.00	7,583,232.87	5,107,726.00	62,760.12
Hamburg-Bremen, Hamburg, Germany	9,988,147.00	74,110.48			228,575,006.00	2,757,820.96		
Law Union and Crown, London, England	7,431,950.00	81,763.52			43,950,870.00	503,059.26		
Liverpool and London and Globe, Liverpool, England	338,606,096.00	2,652,852.98			1,083,130,095.00	12,559,128.85		
London Assurance, London, England	29,191,475.00	311,034.23	2,878,042.00	13,223.51	249,700,302.00	2,973,857.95	11,884,820.00	146,368.77
London and Lancashire, Liverpool, England	51,726,642.00	426,227.87			389,262,487.00	4,962,458.00		
North British and Mercantile, London, England, and Edinburgh, Scotland	77,281,622.00	474,521.78			651,709,658.00	6,730,174.55		
Northern Assurance, London, England	31,820,749.00	275,333.02			427,329,029.00	4,814,426.34		
Norwich Union, Norwich, England	36,073,130.00	321,756.13			302,041,898.00	3,367,776.95		
Palatine, London, England	23,968,870.00	316,849.57			183,847,965.00	2,277,321.87		
Phœnix Assurance, London, England	87,495,038.00	804,689.92			328,202,261.00	3,883,688.73		
Royal, Liverpool, England	143,041,925.44	1,809,171.16			1,535,903,706.07	14,171,233.59		
Royal Exchange, London, England	37,529,608.00	424,643.58			181,128,348.00	1,990,735.00		
Scottish Union and National, Edinburgh, Scotland	99,822,480.00	785,651.15			313,997,627.00	3,596,867.83		
State, Liverpool, England	3,352,038.00	44,207.94			13,375,712.00	193,280.87		
Sun Insurance office, London, England	28,500,967.00	209,991.88			408,087,547.00	4,442,255.27		
Svea Fire and Life, Gothenburg, Sweden	5,865,141.00	69,224.54			65,560,487.00	967,113.97		
Union Assurance, London, England	37,065,962.00	280,312.29			133,435,773.00	1,385,852.97		
Western Assurance, Toronto, Canada	28,118,532.00	347,952.07	2,839,137.00	56,849.33	289,174,520.00	2,976,994.85	5,487,267.00	144,037.77
Total	1,199,772,651.44	10,988,121.12	6,054,523.00	76,558.94	8,186,074,244.07	89,087,888.51	25,366,711.00	439,963.70
RECAPITULATION.								
District of Columbia companies:								
Stock	13,728,566.88	102,523.17			59,496,477.89	398,160.35		
Mutual					13,002,476.00	24,414.89		
Domestic:								
Stock	2,489,063,237.56	25,982,256.94	37,279,159.00	854,542.87	20,909,258,502.77	237,346,863.40	219,170,795.00	2,943,817.23
Mutual	22,000.00				15,086,218.00	2,124,496.45		
United States branches foreign fire insurance companies: Stock	1,199,772,651.44	10,988,121.12	6,054,523.00	76,558.94	8,186,074,244.07	89,087,888.51	25,366,711.00	439,963.70
Grand total	3,702,586,455.88	37,072,901.23	43,333,682.00	931,101.81	29,182,917,918.73	328,981,823.60	244,537,506.00	3,383,780.93

TABLE F.—*Business transacted in the District of Columbia by foreign joint-stock fire and marine insurance companies during 1906.*

Name and location.	Fire risks written.	Premiums received.	Losses paid.	Losses incurred.	Marine and inland risks written.	Premiums received.	Losses paid.	Losses incurred.
UNITED STATES BRANCHES OF FOREIGN JOINT-STOCK FIRE AND MARINE INSURANCE COMPANIES.								
Aachen and Munich, Aix-la-Chapelle, Germany	$277,403.00	$2,552.37	$1,568.69	$1,568.69				
Atlas Assurance, London, England	472,025.00	4,114.00	1,003.00	998.00				
British America Assurance, Toronto, Canada	223,788.00	1,905.37	1,113.92	1,295.42				
Caledonian, Edinburgh, Scotland	356,608.00	3,475.26	2,421.61	1,516.27				
Commercial Union, London, England	1,374,851.00	9,972.79	429.78	469.78				
Hamburg-Bremen, Hamburg, Germany	444,902.00	4,250.35	141.49	131.49				
Law Union and Crown, London, England	66,673.00	862.61	76.85	76.85				
Liverpool and London and Globe, Liverpool, England	2,028,664.00	15,280.65	1,691.16	1,511.16				
London Assurance, London, England	142,800.00	1,451.51	125.37	126.37				
London and Lancashire, Liverpool, England	528,308.00	4,170.26	440.59	457.77				
North British and Mercantile, London, England, and Edinburgh, Scotland	6,020,247.00	35,368.73	5,931.96	3,629.14				
Northern Assurance, London, England	2,477,752.00	15,590.19	539.53	1,569.53				
Norwich Union, Norwich, England	1,222,205.00	11,455.10	3,949.84	3,946.09				
Palatine, London, England	354,993.00	2,870.19	345.46	350.46				
Phœnix Assurance, London, England	548,570.00	5,754.37	252.55	247.55				
Royal, Liverpool, England	3,307,525.00	24,695.76	7,841.41	3,409.30				
Royal Exchange, London, England	843,952.00	8,111.87	1,421.04	294.04				
Scottish Union and National, Edinburgh, Scotland	332,905.00	4,335.37	700.76	703.76				
State, Liverpool, England	20,241.00	338.34	91.11	91.11				
Sun Insurance office, London, England	1,170,507.00	10,085.94	4,274.13	4,483.03				
Svea Fire and Life, Gothenburg, Sweden	82,000.00	694.70	13.00	13.00				
Union Assurance, London, England	310,493.00	2,814.81	237.65	237.65				
Western Assurance, Toronto, Canada	486,780.00	3,680.04	407.40	355.00				
Total	23,184,192.00	173,831.18	35,018.30	27,482.06				
RECAPITULATION.								
District of Columbia companies:								
Stock	37,724,177.61	187,916.12	31,518.06	19,974.83				
Mutual	18,730,982.33	32,959.16	11,327.14	5,842.54				
Domestic:								
Stock	51,153,909.39	389,315.76	64,269.20	25,157.69	$310,152.00	$7,041.27	$470.64	$440.64
Mutual	844,204.00	4,164.52	246.50	221.50				
United States branches foreign fire insurance companies: Stock	23,184,192.00	173,831.18	35,018.30	27,482.06				
Grand total	131,643,525.33	738,186.74	142,379.20	78,679.22	310,152.00	7,041.27	470.64	440.64

ABSTRACTS.

COMPILED FROM ANNUAL STATEMENTS OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES, SHOWING THEIR CONDITION ON DECEMBER 31, 1906.

UNITED STATES BRANCH OF THE AACHEN AND MUNICH FIRE INSURANCE COMPANY, AIX LA CHAPELLE, GERMANY.

[Incorporated, 1825; commenced business in United States, 1895. J. A. Kelsey, United States manager, 46 Cedar street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$220,000.00	
Amount of net ledger assets December 31, 1905		$1,479,513.37

II. INCOME.

Gross premiums	1,321,779.82	
Deduct reinsurance, rebate, abatement, and return premiums	320,815.50	
Total premiums (other than perpetuals)		1,000,964.32
Interest on bonds and dividends on stocks	44,175.00	
Interest on deposits	17,229.89	
Interest from all other sources	111.75	
Total interest		61,516.64
Received from home office		2,964,482.67
Total income		4,026,963.63
Sum of both amounts		5,506,477.00

III. DISBURSEMENTS.

Gross amount paid for losses (including $65,249.64 occurring in previous years)	3,816,736.78	
Deduct amounts received for salvage, $2,392.91, and for reinsurance in other companies, $497,403	499,795.91	
Net amount paid for losses		3,316,940.87
Remitted to home office		15,452.63
Commissions or brokerage		220,238.75
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		66,942.02
Rents		6,001.97
All other taxes, licenses, and insurance department fees		32,915.61
Advertising, printing, and stationery		7,728.49
Postage, telegrams, exchange, and express		10,094.69
Miscellaneous expenses		46,860.95
Total disbursements		3,723,175.98
Balance		1,783,301.02

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	$1,376,140.50	
Cash in company's office, $42.75; deposited in bank, $269,441.65	269,484.40	
Agents' balances representing business written subsequent to October 1, 1906	135,438.27	
Agents' balances representing business written prior to October 1, 1906	2,237.85	
Total ledger assets		1,783,301.02

NONLEDGER ASSETS.

Interest due and accrued on bonds	14,965.00
Due from other companies for reinsurance on losses already paid	43,263.18
Gross assets	1,841,529.20

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	2,237.85	
Depreciation from book value of ledger assets to bring same to market value	44,948.00	
Total		47,185.85
Total *admitted assets*		1,794,343.35

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$12,050.58	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	225,396.82	
Gross claims for losses resisted	13,550.82	
Total	250,998.22	
Deduct reinsurance due or accrued	32,039.86	
Net amount of unpaid losses and claims		$218,958.36
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	353,767.78	
Unearned premiums, pro rata on fire risks running more than one year	460,280.92	
Excess of original premiums over amount received for reinsurance, $52.40; unearned premiums (pro rata)	31.45	
Total unearned premiums as computed above		814,080.15
Commissions, brokerage, and other charges due or to become due to agents and brokers		1,847.00
Total amount of all liabilities except deposit capital		1,034,885.51
Deposit capital actually paid up in cash	$220,000.00	
Surplus over all liabilities	539,457.84	
Surplus as regards policy holders		759,457.84
Total liabilities		1,794,343.35

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums
In force Dec. 31, 1905	$128,984,469.00	$1,572,596.71
Written or renewed during year	105,656,423.00	1,321,779.82
Total	234,640,892.00	2,894,376.53
Deduct those expired and marked off as terminated	96,567,144.00	1,220,852.30
In force at end of year	138,073,748.00	1,673,524.23
Deduct amount reinsured	10,950,298.00	120,784.39
Net amount in force Dec. 31, 1906	127,123,450.00	1,552,739.84

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$52,494,715.00	$707,535.57	One-half	$353,767.78
Two years	1905	395,753.00	4,196.43	One-fourth	1,049.11
	1906	384,570.00	4,471.55	Three-fourths	3,353.66
Three years	1904	16,608,937.00	175,041.39	One-sixth	29,173.56
	1905	18,353,506.00	213,298.37	One-half	106,649.18
	1906	22,502,057.00	238,008.24	Five-sixths	198,340.20
Four years	1903	227,624.00	2,167.59	One-eighth	270.95
	1904	244,042.00	2,342.87	Three-eighths	878.58
	1905	153,805.00	1,395.83	Five-eighths	872.39
	1906	460,600.00	3,749.13	Seven-eighths	3,280.46
Five years	1902	1,827,142.00	26,818.98	One-tenth	2,681.90
	1903	2,481,667.00	28,696.17	Three-tenths	8,608.86
	1904	2,836,693.00	38,270.24	One-half	19,135.12
	1905	3,685,275.00	49,987.48	Seven-tenths	34,991.23
	1906	4,445,464.00	56,548.69	Nine-tenths	50,893.83
Over five years		21,600.00	211.31	Pro rata	101.87
Total		127,123,450.00	1,552,739.84		814,048.70

Business in District of Columbia during the year.

Risks written	$277,403.00
Premiums received	2,552.37
Losses paid	1,568.69
Losses incurred	1,568.69
Expenses incurred	760.94
Paid to the District of Columbia for taxes on premiums	38.26

UNITED STATES BRANCH OF THE ATLAS ASSURANCE COMPANY, LIMITED, LONDON, ENGLAND.

[Incorporated, 1808; commenced business in United States, 1886. Frank Lock, United States manager, 100 William street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$1,977,666.73

II. INCOME.

Gross premiums	2,023,143.39	
Deduct reinsurance, rebate, abatement, and return premiums	447,591.02	
Total premiums (other than perpetuals)		1,575,552.37
Interest on bonds and dividends on stocks	53,582.61	
Interest on deposits	1,512.73	
Total interest and rents		55,095.34
Received from home office		1,464,923.92
Total income		3,095,571.63
Sum of both amounts		5,073,238.36

III. DISBURSEMENTS.

Gross amount paid for losses (including $75,263.40 occurring in previous years)	4,960,725.15	
Deduct amounts received for salvage, $11,171.30, and for reinsurance in other companies, $2,540,133.54	2,551,304.84	
Net amount paid for losses		2,409,420.31
Commissions or brokerage		328,488.04
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		111,918.69
Rents		12,689.58
All other taxes, licenses, and insurance department fees		45,165.38
Loss on sale or maturity of ledger assets		2,406.25
Local boards		24,069.50
Advertising		8,668.64
Postage, express, and telegrams		14,275.57
Traveling		29,064.84
Office and sundry expenses		38,639.81
Total disbursements		3,024,806.61
Balance		2,048,431.75

IV. LEDGER ASSETS.

Book value real estate unincumbered	$83,878.81	
Book value of bonds (excluding interest), $1,259,492.54, and stocks, $271,137.50	1,530,630.04	
Cash in company's office, $8,466.75; deposited in bank, $208,055.43	216,522.18	
Agents' balances, representing business written subsequent to October 1, 1906	205,987.77	
Agents' balances, representing business written prior to October 1, 1906	7,560.09	
Other ledger assets—due from Manchester Assurance Company	3,852.86	
Total ledger assets		2,048,431.75

NONLEDGER ASSETS.

Interest due and accrued on bonds	16,715.00	
Market value of real estate over book value	1,121.19	
Other nonledger assets—due from reinsuring companies on losses paid	2,000.55	
		19,836.74
Gross assets		2,068,268.49

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1906	7,560.09	
Depreciation from book value of ledger assets to bring same to market value—stocks and bonds	101,072.54	
Total		108,632.63
Total admitted assets		1,959,635.86

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	43.22	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	119,116.89	
Gross claims for losses resisted	5,780.00	
Total	124,940.11	
Deduct reinsurance due or accrued	9,322.30	
Net amount of unpaid losses and claims		115,617.81

Unearned premiums at 50 per cent of premiums on fire risks running one year or less	$564,742.10	
Unearned premiums, pro rata, on fire risks running more than one year	624,881.75	
Total unearned premiums as computed above		$1,189,623.85
Reinsurance premiums		8,592.95
Total amount of all liabilities except deposit capital		1,313,834.61
Deposit capital actually paid up in cash	200,000.00	
Surplus over all liabilities	445,801.25	
Surplus as regards policy holders		645,801.25
Total liabilities		1,959,635.86

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$183,684,131.00	$2,176,565.73
Written or renewed during the year	161,696,373.00	2,023,143.39
Total	345,380,504.00	4,199,709.12
Deduct those expired and marked off as terminated	150,302,852.00	1,795,927.69
In force at end of year	195,077,652.00	2,403,781.43
Deduct amount reinsured	16,138,876.00	177,150.74
Net amount in force Dec. 31, 1906	178,938,776.00	2,226,630.69

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$81,646,198.00	$1,129,484.20	One-half	$564,742.10
Two years	1905	1,733,169.00	13,736.51	One-fourth	3,434.12
	1906	863.956.00	8,475.82	Three-fourths	6,356.87
Three years	1904	17,477,454.00	193,511.79	One-sixth	32,251.96
	1905	23,050,951.00	254,945.76	One-half	127,472.88
	1906	31,212,684.00	343,366.28	Five-sixths	286,138.57
Four years	1903	260,225.00	2,303.65	One-eighth	287.96
	1904	407,815.00	3,653.65	Three-eighths	1,370.12
	1905	442,563.00	3,096.36	Five-eighths	1,935.22
	1906	600,268.00	5,662.20	Seven-eighths	4,954.42
Five years	1902	3,280,368.00	36,587.01	One-tenth	3,658.70
	1903	2,697,805.00	30,154.83	Three-tenths	9,046.45
	1904	3,965,625.00	49,473.24	One-half	24,736.62
	1905	5,069,995.00	68,617.95	Seven-tenths	48,032.56
	1906	6,229,700.00	83,561.44	Nine-tenths	75,205.30
Total		178,938,776.00	2,226,630.69		1,189,623.85

Business in District of Columbia during the year.

Risks written	$472,075.00
Premiums received	4,114.00
Losses paid	1,003.00
Losses incurred	998.00
Expenses incurred	1,427.00
Paid to the District of Columbia for taxes on premiums	71.93

UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE COMPANY, TORONTO, CANADA.

[Incorporated, 1833; commenced business, 1835. George A. Cox, president; P. H. Sims, secretary. Home office, 18 and 20 Front street East, Toronto, Dominion of Canada.]

I. DEPOSIT CAPITAL.

Cash capital	$205,000.00	
Amount of net ledger assets December 31, 1905		$1,560,904.96

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$1,719,815.83	$284,113.68	
Deduct reinsurance, rebate, abatement, and return premiums	402,753.17	96,549.30	
Total premiums (other than perpetuals)	1,317,062.66	187,564.38	1,504,627.04

Interest on bonds and dividends on stocks			$49,235.09
Profits on sale or maturity of ledger assets—stock			1,483.20
From all other sources—remittances from home office			855,593.23
Total income			2,410,938.56
Sum of both amounts			3,971,843.52

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $83,580.94 occurring in previous years)	$1,956,648.14	$247,711.52	
Deduct amounts received for salvage, $20,082.46, and for reinsurance in other companies, $314,010.30	307,630.16	26,462.60	
Net amount paid for losses	1,649,017.98	221,248.92	1,870,266.90
Commissions or brokerage			263,237.77
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			65,652.08
All other taxes, licenses, and insurance department fees			43,746.36
Loss on sale or maturity of ledger assets—bonds			5,777.87
All other disbursements:			
Adjusting expenses		11,424.85	
Advertising		7,008.84	
Board and fire patrol		28,266.27	
Exchange		1,884.24	
Legal		91.33	
Maps		2,852.86	
Office expenses		8,283.24	
Postage		8,653.78	
Printing and stationery		7,086.44	
Supervision		58,111.71	
Telegraph and express		1,655.80	
Traveling		1,750 05	
Various		8,289.21	
			145,358.62
Total disbursements			2,394,039.60
Balance			1,577,803.92

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	1,390,510.30	
Cash deposited in bank	31,826.43	
Agents' balances representing business written subsequent to October 1, 1906	155,021.05	
Agents' balances representing business written prior to October 1, 1906	446.14	
Total ledger assets		1,577,803.92

NONLEDGER ASSETS.

Interest due and accrued on bonds		17,060.71
Gross assets		1,594,864.63

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	446.14	
Depreciation from book value of ledger assets to bring same to market value		
Bonds	46,838.03	
Total		47,284.17
Total admitted assets		1,547,580.46

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	11,169.25	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	64,770.43	
Gross claims for losses resisted	25,325.00	
Net amount of unpaid losses and claims		101,264.68
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	505,913.06	
Unearned premiums, pro rata on fire risks running more than one year	441,211.94	
Unearned premiums on unexpired inland navigation risks (50 per cent)	21,700.98	
Unearned premiums on unexpired Marine time hull	20,934.90	
Unearned premiums on unexpired marine risks (100 per cent)	1,525.29	
Total unearned premiums as computed above		991,286.17
Total amount of all liabilities except deposit capital		1,092,550.85
Deposit capital actually paid up in cash	205,000.00	
Surplus over all liabilities	250,029.61	
Surplus as regards policy holders		455,029.61
Total liabilities		1,547,580.46

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$152,834,237.00	$1,884,728.62	$2,982,781.00	$95,161.66
Written or renewed during year	140,672,603.00	1,719,815.83	33,902,534.00	284,113.68
Total	293,506,840.00	3,604,544.45	36,885,315.00	379,275.34
Deduct those expired and marked off as terminated	133,316,716.00	1,670,194.16	34,058,417.00	292,478.30
In force at end of year	160,190,124.00	1,934,350.29	2,826,898.00	86,797.04
Deduct amount reinsured	9,795,302.00	87,628.54	.....	.....
Net amount in force Dec. 31, 1906	150,394,822.00	1,846,721.75	2,826,898.00	86,797.04

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$76,161,016.00	$1,011,826.12	One-half	$505,913.06
Three years	1904	17,143,748.00	187,914.42	One-sixth	31,319.07
	1905	18,995,730.00	194,743.65	One-half	97,371.82
	1906	21,365,699.00	224,719.48	Five-sixths	187,266.23
Five years	1902	2,499,025.00	33,737.99	One-tenth	3,373.80
	1903	2,769,890.00	40,511.77	Three-tenths	12,153.53
	1904	3,360,142.00	44,913.95	One-half	22,456.97
	1905	3,899,113.00	51,242.03	Seven-tenths	35,869.42
	1906	4,200,459.00	57,112.34	Nine-tenths	51,401.10
Total		150,394,822.00	1,846,721.75	.....	947,125.00

Business in District of Columbia during the year.

Risks written	$223,788.00
Premiums received	1,905.37
Losses paid	1,113.92
Losses incurred	1,295.42
Expenses incurred	711.58
Paid to the District of Columbia for taxes on premiums	28.58

UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE COMPANY, EDINBURGH, SCOTLAND.

[Incorporated, 1805; commenced business in United States, 1890. Charles H. Post, United States manager; R. C. Christopher, assistant manager, 50-52 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$1,869,982.11

II. INCOME.

Gross premiums	1,948,349.71	
Deduct reinsurance, rebate, abatement, and return premiums	518,690.58	
Total premiums (other than perpetuals)		1,429,659.13
Interest on bonds and dividends on stocks	53,306.35	
Gross rents from company's property, including $5,800 for company's own occupancy	41,063.24	
Total interests and rents		94,369.59
Profits on sale or maturity of ledger assets—stock		1,250.00
From all other sources—received from home office		2,136,747.85
Total income		3,662,026.57
Sum of both amounts		5,532,008.68

III. DISBURSEMENTS.

Gross amount paid for losses (including $116,177.11 occurring in previous years)	4,301,583.38	
Deduct amounts received for salvage, $3,417.99, and for reinsurance in other companies, $1,454,569.68	1,457,987.67	
Net amount paid for losses		2,843,595.71
Commissions or brokerage		334,207.84
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		91,504.03
Rents, including $5,800 for company's own occupancy		7,446.80
Repairs and expenses (other than taxes) on real estate		17,338.08
Taxes on real estate		[illegible]
All other taxes, licenses, and insurance department fees		[illegible]

All other disbursements:		
Traveling	$10,162.95	
Stationery, printing, and supplies, maps, and office furniture	12,379.77	
Postage, express, and telegrams	13,310.77	
Advertising, office expenses, and miscellaneous	22,213.86	
		$58,067.35
Total disbursements		3,395,101.84
Balance		2,136,906.84

IV. LEDGER ASSETS.

Book value real estate unincumbered	434,489.53	
Book value of bonds (excluding interest), $736,023.41, and stocks, $478,137.71	1,214,161.12	
Cash in company's office, $92.51; deposited in bank, $325,168.16	325,260.67	
Agents' balances representing business written subsequent to October 1, 1906	132,399.13	
Agents' balances representing business written prior to October 1, 1906	28,906.72	
Bills receivable, taken for fire risks	506.70	
Other ledger assets—reinsurance on losses paid	1,182.97	
Total ledger assets		2,136,906.84

NONLEDGER ASSETS.

Interest due and accrued on bonds		7,129.15
Market value of real estate over book value		90,510.47
Gross assets		2,234,546.46

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	28,906.72	
Bills receivable taken for fire risks	506.70	
Market value of securities under book value	20,211.12	
Total		49,624.54
Total admitted assets		2,184,921.92

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $28,574.64; not yet due, $144,939.85)	173,514.49	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	407,789.62	
Gross claims for losses resisted	26,239.43	
Total	607,543.54	
Deduct reinsurance due or accrued	162,566.87	
Net amount of unpaid losses and claims		444,976.67
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	488,177.39	
Unearned premiums, pro rata on fire risks running more than one year	678,948.68	
Total unearned premiums as computed above		1,167,126.07
Reinsurance premiums		28,363.05
All other liabilities—contingent		10,000.00
Total amount of all liabilities except deposit capital		1,650,465.79
Deposit capital actually paid up in cash	200,000.00	
Surplus over all liabilities	334,456.13	
Surplus as regards policy holders		534,456.13
Total liabilities		2,184,921.92

MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$212,948,399.00	$2,383,347.49
Written or renewed during year	163,450,985.00	1,948,349.71
Total	376,399,384.00	4,331,697.20
Deduct those expired and marked off as terminated	153,476,279.00	1,835,174.15
In force at end of year	222,923,105.00	2,496,523.05
Deduct amount reinsured	23,674,936.00	272,007.50
Net amount in force Dec. 31, 1906	199,248,169.00	2,224,515.55

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$76,113,779.00	$976,354.78	One-half	$488,177.39
Two years	1905	771,178.00	8,663.58	One-fourth	2,165.89
	1906	1,416,249.00	13,560.64	Three-fourths	10,170.48
Three years	1904	26,603,759.00	250,512.59	One-sixth	41,752.10
	1905	29,707,817.00	276,958.74	One-half	138,479.37
	1906	33,176,135.00	316,336.03	Five-sixths	263,613.36
Four years	1903	589,532.00	5,372.51	One-eighth	671.56
	1904	519,493.00	6,943.61	Three-eighths	2,603.87
	1905	630,211.00	6,161.35	Five-eighths	3,850.84
	1906	1,128,574.00	10,085.24	Seven-eighths	8,824.58
Five years	1902	3,829,804.00	47,099.97	One-tenth	4,709.99
	1903	4,390,678.00	50,144.29	Three-tenths	15,043.26
	1904	5,475,158.00	66,124.58	One-half	33,062.29
	1905	6,600,740.00	85,883.35	Seven-tenths	60,118.21
	1906	8,295,062.00	104,314.29	Nine-tenths	93,882.78
Total		199,248,169.00	2,224,515.55		1,167,126.07

Business in District of Columbia during the year.

Risks written	$356,608.00
Premiums received	3,475.26
Losses paid	2,421.61
Losses incurred	1,516.27
Expenses incurred	1,164.90
Paid to the District of Columbia for taxes on premiums	60.34

UNITED STATES BRANCH OF THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED) LONDON, ENGLAND.

[Incorporated, 1861; commenced business in United States, 1871. A. H. Wray, manager in United States, corner Pine and William streets, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$4,794,253.98

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$6,660,302.73	$219,931.06	
Deduct reinsurance, rebate, abatement, and return premiums	1,599,626.58	61,099.60	
Total premiums (other than perpetuals)	5,060,676.15	158,831.46	5,219,507.61
Deposit premiums, written on perpetual risks (gross)			246.00
Interest on mortgage loans		1,166.00	
Interest on bonds and dividends on stocks		126,260.10	
Interest on deposits		9,691.73	
Gross rents from company's property, including $15,500 for company's own occupancy		62,798.66	
Total interest and rents			199,916.49
Profits on sale or maturity of ledger assets—bonds			3,037.50
From all other sources—received from home office			2,298,437.79
Total income			7,721,145.39
Sum of both amounts			12,515,399.37

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $303,812.34 occurring in previous years)	$3,897,927.46	$154,335.37	
Deduct amounts received for salvage, $21,176.69; and for reinsurance in other companies, $346,430.70	335,837.10	31,770.29	
Net amount paid for losses	3,562,090.36	122,565.08	3,684,655.44
Commissions or brokerage			1,289,759.94
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			170,521.70
Rents, including $15,500 for company's own occupancy			17,962.54
Repairs and expenses (other than taxes) on real estate			25,419.42
Taxes on real estate			13,725.99
All other taxes, licenses, and insurance department fees			[illegible]

All other disbursements:		
National and local boards	$46,388.31	
Traveling and surveys	37,177.10	
Printing and stationery	29,237.56	
Postage, telegrams, and exchange	25,711.82	
Advertising and subscriptions	4,497.20	
Sundries	54,054.98	
		$197,066.97
Reduction in book values:		
Real estate	25,000.00	
Securities	2,571.25	
		27,571.25
Total disbursements		5,518,862.21
Balance		6,996,537.16

IV. LEDGER ASSETS.

Book value real estate unincumbered	707,309.81	
Mortgage loans on real estate, first liens	23,000.00	
Book value of bonds (excluding interest), $5,035,035.56; and stocks, $154,297.50	5,189,333.06	
Cash in company's office, $4,559.77; deposited in bank, $312,869.36	317,429.13	
Agents' balances, representing business written subsequent to October 1, 1906	716,440.05	
Agents' balances, representing business written prior to October 1, 1906	31,224.74	
Bills receivable, not matured, taken for marine and inland risks	1,375.48	
Bills receivable, taken for fire risks	3,923.60	
Other ledger assets—reinsurance on losses paid	6,501.29	
Total ledger assets		6,996,537.16

NONLEDGER ASSETS.

Interest due and accrued on mortgages	466.25	
Interest due and accrued on bonds	64,353.86	
Rents due and accrued on company's property or lease	10,673.42	
Total		75,493.53
Market value of real estate over book value		180,690.19
Gross assets		7,252,720.88

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1906	31,224.74	
Bills receivable, past due, taken for fire risks	3,923.60	
Depreciation from book value of ledger assets to bring same to market value—stocks and bonds	35,852.17	
Reinsurance on paid losses in unauthorized companies	2,419.28	
Total		73,419.79
Total admitted assets		7,179,301.09

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	63,030.30	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,497,754.00	
Gross claims for losses resisted	36,850.00	
Total	1,597,634.30	
Deduct reinsurance due or accrued	134,532.80	
Net amount of unpaid losses and claims		1,463,101.50
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,581,497.92	
Unearned premiums, pro rata on fire risks running more than one year	2,216,352.75	
Unearned premiums on unexpired inland navigation risks (50 per cent)	14,669.19	
Unearned premiums on unexpired marine risks (100 per cent)	33,421.74	
Total unearned premiums as computed above		3,845,941.60
Amount reclaimable by the insured on perpetual fire insurance policies		107,004.48
Commissions, brokerage, and other charges due or to become due to agents and brokers		88,970.77
Return premiums, $22,703.42; reinsurance premiums, $46,419.40		69,122.82
Total amount of all liabilities except deposit capital		5,574,141.17
Deposit capital	$200,000.00	
Surplus over all liabilities	1,405,159.92	
Surplus as regards policy holders		1,605,159.92
Total liabilities		7,179,301.09

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$624,630,793.00	$6,343,343.38	$6,940,790.00	$86,159.35
Written or renewed during year	724,900,610.00	6,660,302.73	196,321,446.00	219,931.06
Total	1,349,531,403.00	13,003,646.11	203,262,236.00	306,090.41
Deduct those expired and marked off as terminated	585,242,800.00	4,800,157.40	197,757,166.00	236,844.19
In force at end of year	764,288,603.00	8,203,488.71	5,505,070.00	69,246.22
Deduct amount reinsured	62,332,867.00	620,255.84	337,344.00	6,486.10
Net amount in force Dec. 31, 1906	701,955,736.00	7,583,232.87	5,167,726.00	62,760.12

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Earnings charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$250,378,360.00	$3,162,995.84	One-half	$1,581,497.92
Two years	1905	2,647,149.00	20,284.70	One-fourth	5,071.17
	1906	3,966,291.00	42,527.63	Three-fourths	31,895.72
Three years	1904	106,009,303.00	950,376.92	One-sixth	158,396.15
	1905	107,921,088.00	962,916.86	One-half	481,458.43
	1906	98,971,784.00	904,343.29	Five-sixths	753,619.41
Four years	1903	1,671,165.00	15,752.04	One-eighth	1,969.01
	1904	1,508,312.00	13,328.12	Three-eighths	4,998.04
	1905	1,666,965.00	17,101.08	Five-eighths	10,688.17
	1906	2,309,294.00	20,209.34	Seven-eighths	17,683.17
Five years	1902	24,587,127.00	283,626.93	One-tenth	28,362.69
	1903	25,805,957.00	295,740.72	Three-tenths	88,722.21
	1904	22,685,685.00	268,029.21	One-half	134,014.61
	1905	25,361,055.00	306,052.16	Seven-tenths	214,236.51
	1906	24,133,713.00	295,749.18	Nine-tenths	266,174.26
Over five years		2,332,488.00	24,198.85	Pro rata	19,063.20
Total		701,955,736.00	7,583,232.87		3,797,850.67
Perpetual risks		5,586,567.00	118,893.86		107,004.48
Grand total		707,542,303.00	7,702,126.73		3,904,855.15

Business in District of Columbia during the year.

Risks written	$1,374,851.00
Premiums received	9,972.79
Losses paid	429.78
Losses incurred	429.78
Expenses incurred	3,708.14
Paid to the District of Columbia for taxes on premiums	120.45

UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE INSURANCE COMPANY, HAMBURG, GERMANY.

[Incorporated, 1854; commenced business in United States 1855. F. O. Affeld, United States manager, 19 Liberty street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$205,000.00	
Amount of net ledger assets December 31, 1905		$1,992,297.89

II. INCOME.

Gross premiums	2,149,575.12	
Deduct reinsurance, rebate, abatement, and return premiums	385,906.93	
Total premiums (other than perpetuals)		1,763,668.19
Interest on collateral loans	178.33	
Interest on bonds and dividends on stocks	70,180.79	
Interest on deposits	868.43	
Interest from all other sources	2,759.07	
Total interest		73,986.62
Profits on sale or maturity of ledger assets—bonds		374.78
Received from home office		2,932,700.73
Agents balances previously charged off collected during year		81.39
Total income		4,770,811.71
Sum of both amounts		6,763,109.60

III. DISBURSEMENTS.

Gross amount paid for losses (including $68,478.24 occurring in previous years)	$3,946,055.31	
Deduct amounts received for salvage, $27,480.36; and for reinsurance in other companies, $378,329.94	405,810.30	
Net amount paid for losses		$3,540,245.01
Commissions or brokerage		355,086.48
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		189,948.46
Rents		15,827.09
All other taxes, licenses, and insurance department fees		50,980.35
Change in book value of investments in accordance with requirements of the German Imperial Government		14,779.98
Remitted to home office		200,955.11
Advertising		6,531.43
Printing		12,645.44
Board and patrol expenses		33,460.40
Stationery		577.71
Postage		15,441.05
Traveling expenses		24,979.21
Sundry expenses		16,868.64
Total disbursements		4,478,326.36
Balance		2,284,783.24

IV. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collaterals	$409,849.81	
Book value of bonds (excluding interest)	1,692,812.24	
Cash deposited in bank	60,716.97	
Agents' balances representing business written subsequent to October 1, 1906	118,470.33	
Agents' balances representing business written prior to October 1, 1906	2,933.89	
Total ledger assets		2,284,783.24

NONLEDGER ASSETS.

Interest due and accrued on bonds	23,761.87
Market value (not including interest) of bonds over book value	13,974.22
Gross assets	2,322,519.33

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	2,933.89
Total admitted assets	2,319,585.44

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	3,675.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	445,145.00	
Gross claims for losses resisted	100,929.00	
Total	549,749.00	
Deduct reinsurance due or accrued	57,784.00	
Net amount of unpaid losses and claims		491,965.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	615,356.19	
Unearned premiums, pro rata on fire risks running more than one year	803,525.51	
Total unearned premiums as computed above		1,418,881.70
Commissions, brokerage and other charges due or to become due to agents and brokers		2,709.70
Total amount of all liabilities except deposit capital		1,913,556.40
Deposit capital actually paid up in cash	$205,000.00	
Surplus over all liabilities	201,029.04	
Surplus as regards policy holders		406,029.04
Total liabilities		2,319,585.44

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$237,174,718.00	$2,861,786.17
Written or renewed during year	175,753,487.00	2,149,575.12
Total	412,928,205.00	5,011,361.29
Deduct those expired and mark off as terminated	174,365,052.00	2,179,429.85
In force at end of year	238,563,153.00	2,831,931.44
Deduct amount reinsured	9,988,147.00	74,110.48
Net amount in force Dec. 31, 1906	228,575,006.00	2,757,820.96

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$88,356,129.00	$1,230,712.37	One-half	$615,356.19
Two years	1905	340,072.00	2,599.88	One-fourth	649.97
	1906	651,654.00	4,024.74	Three-fourths	3,018.56
Three years	1904	33,152,818.00	348,642.53	One-sixth	58,107.09
	1905	36,924,324.00	381,786.63	One-half	190,893.32
	1906	41,159,806.00	418,947.76	Five-sixths	349,123.13
Four years	1903	403,418.00	3,569.22	One-eighth	446.15
	1904	400,905.00	3,485.79	Three-eighths	1,307.17
	1905	583,770.00	4,896.33	Five-eighths	3,060.21
	1906	615,373.00	5,281.29	Seven-eighths	4,621.13
Five years	1902	4,199,876.00	58,407.20	One-tenth	5,840.72
	1903	4,644,745.00	60,988.93	Three-tenths	18,296.68
	1904	4,962,072.00	67,671.61	One-half	33,835.81
	1905	5,714,376.00	79,002.24	Seven-tenths	55,301.57
	1906	6,465,668.00	87,804.44	Nine-tenths	79,024.00
Total		228,575,006.00	2,757,820.96		1,418,881.70

Business in District of Columbia during the year.

Risks written	$444,902.00
Premiums received	4,250.35
Losses paid	141.49
Losses incurred	131.49
Expenses incurred	1,374.38
Paid to the District of Columbia for taxes on premiums	63.82

UNITED STATES BRANCH OF THE LAW-UNION AND CROWN INSURANCE COMPANY, LONDON, ENGLAND.

[Incorporated, 1825; commenced business in United States, 1897. United States manager, A. F. Shaw, 159 La Salle street, Chicago, Ill.]

I. DEPOSIT CAPITAL.

Deposit capital	$205,000.00	
Amount of net ledger assets December 31, 1905		$909,481.43

II. INCOME.

Gross premiums	554,821.58	
Deduct reinsurance, rebate, abatement, and return premiums	178,808.28	
Total premiums (other than perpetuals)		376,013.30
Interest on bonds and dividends on stocks	29,167.36	
Interest on deposits	124.10	
Total interests		29,291.46
Profits on sales or maturity of ledger assets—bonds sold		87.50
Cash from home office		1,458,540.85
Total income		1,863,933.11
Sum of both amounts		2,773,414.54

III. DISBURSEMENTS.

Gross amount paid for losses (including $15,796.30 occurring in previous years)	$2,220,279.36	
Deduct amounts received for salvage, $1,901.86, and for reinsurance in other companies, $408,320.44	410,222.30	
Net amount paid for losses		$1,810,057.06
Commissions or brokerage		99,424.52
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		11,882.43
Rents		1,095.75
All other taxes, licenses, and insurance department fees		9,435.02
Loss on sale or maturity of ledger assets—bonds		21,381.25
All other disbursements:		
Advertising and subscription	$345.08	
Printing and stationery	1,759.38	
Traveling	3,031.11	
Boards	4,552.09	
Postage	389.79	
Furniture and fixtures	68.39	
Maps	1,807.96	
Expressage	159.86	
Telegrams	278.66	
Office expenses	167.61	
Exchange	81.36	
Miscellaneous	286.99	
Cash to home office	114,889.15	
		128,417.43
Total disbursements		2,081,693.46
Balance		691,721.08

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $424,887, and stocks, $173,103.75	597,990.75	
Cash deposited in bank	42,331.98	
Agents' balances representing business written subsequent to October 1, 1906	51,391.67	
Agents' balances representing business written prior to October 1, 1906	6.68	
Total ledger assets		691,721.08

NONLEDGER ASSETS.

Interest due and accrued on bonds	4,127.08	
Interest due and accrued on other assets—bank	47.44	
Total		4,174.52
Gross assets		695,895.60

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	6.68	
Depreciation from book value of ledger assets to bring same to market value, bonds and stocks	49,275.75	
Total		49,282.43
Total admitted assets		646,613.17

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	22,238.82	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	46,082.73	
Gross claims for losses resisted	10,221.48	
Total	78,543.03	
Deduct reinsurance due or accrued	19,432.23	
Net amount of unpaid losses and claims		59,110.80
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	144,562.37	
Unearned premiums, pro rata, on fire risks running more than one year	113,408.23	
Total unearned premiums as computed above		257,970.60
Return premiums, $60; reinsurance premiums, $11,317.50		11,377.50
Total amount of all liabilities except deposit capital		328,458.90
Deposit capital	205,000.00	
Surplus over all liabilities	113,154.27	
Surplus as regards policy holders		318,154.27
Total liabilities		646,613.17

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$49,857,767.00	$558,780.95
Written or renewed during year	49,542,271.00	554,821.58
Total	99,400,038.00	1,113,602.53
Deduct those expired and marked off as terminated	48,017,218.00	528,779.75
In force at end of year 1906	51,382.820.00	584,822.78
Deduct amount reinsured	7,431,950.00	81,763.52
Net amount in force Dec. 31, 1906	43,950,870.00	503,059.26

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$23,395,742.00	$289,124.74	One-half	$144,562.37
Two years	1905	281,174.00	2,176.98	One-fourth	544.24
	1906	475,045.00	3,654.27	Three-fourths	2,740.70
Three years	1904	4,784,512.00	51,528.68	One-sixth	8,588.11
	1905	4,786,871.00	46,207.73	One-half	23,103.86
	1906	6,581,232.00	66,424.95	Five-sixths	55,354.13
Four years	1903	162,492.00	1,197.21	One-eighth	149.65
	1904	204,213.00	2,041.32	Three-eighths	765.50
	1905	147,030.00	1,297.27	Five-eighths	810.80
	1906	199,098.00	1,797.71	Seven-eighths	1,572.99
Five years	1902	474,900.00	6,153.29	One-tenth	615.33
	1903	586,467.00	5,887.20	Three-tenths	1,766.16
	1904	703,011.00	10,130.69	One-half	5,065.35
	1905	573,419.00	7,810.43	Seven-tenths	5,467.30
	1906	595,664.00	7,626.79	Nine-tenths	6,864.11
Total		43,950,870.00	503,059.26		257,970.60

Business in District of Columbia during the year.

Risks written	$66,673.00
Premiums received	862.61
Losses paid	76.85
Losses incurred	76.85
Expenses incurred	212.73
Paid to the District of Columbia for taxes on premiums	12.61

UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LIVERPOOL, ENGLAND.

[Incorporated, 1836; commenced business in United States, 1848. Resident manager, Henry W. Eaton; deputy manager, George W. Hoyt. 45 Williams street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$12,105,731.63

II. INCOME.

Gross premiums	12,267,393.15	
Deduct reinsurance, rebate abatement and return premiums	4,531,538.58	
Total premiums (other than perpetuals)		7,735,854.57
Deposit premiums, written on perpetual risks (gross)		2,574.71
Interest on mortgage loans	147,115.04	
Interest on bonds and dividends on stocks	179,340.00	
Interest from all other sources	18,123.91	
Gross rents from company's property, including $35,682.53 for company's own occupancy	84,644.13	
Total interest and rents		429,223.08
From all other sources:		
Life income	875.38	
Received from home office	3,778,617.53	
Various items in suspense	11,113.54	
		3,785,606.45
Total income		$11,953,258.81
Sum of both amounts		[illegible]

III. DISBURSEMENTS.

Gross amount paid for losses (including $583,522.36, occurring in previous years)	$9,332,590.95	
Deduct amounts received for salvage, $44,040.17, and for reinsurance in other companies, $1,826,363.73	1,870,403.90	
Net amount paid for losses		$7,462,187.05
Deposit premiums returned		26,316.36
Commissions or brokerage		1,325,250.52
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		421,582.78
Rents, including $35,682.50 for company's own occupancy		60,157.56
Taxes on real estate		31,985.10
All other taxes, licenses, and insurance department fees		183,752.77
Loss on sale or maturity of ledger assets—stocks and bonds resinking fund		12,207.29
Life expenditure		5,627.90
Remitted to home office		1,755,004.07
All other disbursements		435,391.99
Total disbursements		11,719,463.39
Balance		12,339,527.05

IV. LEDGER ASSETS.

Book value real estate unincumbered	1,851,345.44	
Mortgage loans on real estate, first liens	2,962,950.00	
Book value of bonds (excluding interest), $3,480,093.79, and stocks, $1,018,102.94	4,498,196.73	
Cash in company's office, $1,469.09; deposited in bank, $1,548,773.47	1,550,242.56	
Agents' balances representing business written subsequent to October 1, 1906	1,442,330.69	
Agents' balances representing business written prior to October 1, 1906	34,461.63	
Total ledger assets		12,339,527.05

NONLEDGER ASSETS.

Interest due and accrued on mortgages	39,001.57	
Interest due and accrued on bonds	30,465.00	
Interest due and accrued on other assets	188.90	
Rents due and accrued on company's property or lease	10,000.00	
Total		79,655.47
Market value of real estate over book value		351.84
Other nonledger assets—perpetual policy premiums		77.96
Gross assets		12,419,612.32

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	34,461.63	
Depreciation from book value of ledger assets to bring same to market value—stocks and bonds	49,189.23	
Total		83,650.86
Total admitted assets		12,335,961.46

V. LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,400,998.05	
Gross claims for losses resisted	78,927.27	
Total	1,479,925.32	
Deduct reinsurance due or accrued	671,885.02	
Net amount of unpaid losses and claims		808,040.30
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	2,861,939.09	
Unearned premiums, pro rata, on fire risks running more than one year	3,642,836.54	
Total unearned premiums as computed above		6,504,775.63
Amount reclaimable by the insured on perpetual fire insurance policies		220,822.54
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department		38,186.66
Commissions, brokerage, and other charges due or to become due to agents and brokers		20,000.00
Return premiums, $68,388.56; reinsurance premiums, $52,096.31		120,484.87
Suspense		11,113.54
Total amount of all liabilities, except deposit capital		7,723,423.54
Deposit capital	200,000.00	
Surplus over all liabilities	4,412,537.92	
Surplus as regards policy holders		4,612,537.92
Total liabilities		12,335,961.46

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$1,289,168,344.00	$13,648,632.84
Written or renewed during the year	1,108,479,129.00	12,267,393.15
Total	2,397,647,473.00	25,916,025.99
Deduct those expired and marked off as terminated	975,911,282.00	10,704,044.16
In force at end of year	1,421,736,191.00	15,211,981.83
Deduct amount reinsured	338,606,096.00	2,652,852.98
Net amount in force Dec. 31, 1906	1,083,130,095.00	12,559,128.85

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$408,533,495.00	$5,723,878.19	One-half	$2,861,939.09
Two years	1905	1,679,885.00	8,126.41	One-fourth	2,031.60
	1906	8,491,478.00	41,478.89	Three-fourths	31,109.16
Three years	1904	148,461,128.00	1,378,288.06	One-sixth	229,714.67
	1905	158,488,853.00	1,558,350.53	One-half	779,175.26
	1906	185,652,399.00	1,735,358.53	Five-sixths	1,446,132.10
Four years	1903	1,931,281.00	12,487.71	One-eighth	1,560.96
	1904	1,322,681.00	16,628.30	Three-eighths	6,235.59
	1905	1,430,612.00	9,400.69	Five-eighths	5,875.40
	1906	2,609,666.00	15,691.40	Seven-eighths	13,729.59
Five years	1902	29,163,620.00	336,795.34	One-tenth	33,679.53
	1903	30,678,178.00	341,280.10	Three-tenths	102,384.03
	1904	31,376,337.00	412,917.95	One-half	206,458.97
	1905	33,025,519.00	419,124.26	Seven-tenths	293,386.94
	1906	39,944,223.00	538,380.82	Nine-tenths	484,542.74
Over five years		340,740.00	10,941.67	Pro rata	6,820.00
Total		1,083,130,095.00	12,559,128.85		6,504,775.63
Perpetual risks		7,975,002.00	232,444.78		
Grand total		1,091,105,097.00	12,791,573.63		

Business in District of Columbia during the year.

Risks written	$2,028,664.00
Premiums received	15,280.65
Losses paid	1,691.16
Losses incurred	1,511.16
Expenses incurred	5,010.34
Paid to the District of Columbia for taxes on premiums	229.20

UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION, LONDON, ENGLAND.

[Incorporated, 1720; commenced business in United States, 1872. Charles L. Case, United States manager, 56 Wall street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$615,000.00	
Amount of net ledger assets December 31, 1905		$2,964,410.26

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$2,610,293.28	$939,162.74	
Deduct reinsurance, rebate, abatement, and return premiums	647,697.26	548,385.88	
Total premiums (other than perpetuals)	1,962,596.02	390,776.86	2,353,372.88
Interest on bonds and dividends on stocks		90,754.84	
Interests on deposits		8,911.82	
Interest from all other sources		1,333.33	
Total interest and rents			100,999.99
Profits on sale or maturity of ledger assets—stocks			932.50
Received from home office			4,689,201.56
Total income			7,144,506.43
Sum of both amounts			10,108,917.19

III. DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses (including $197,879 occurring in previous years)	$8,256,544.21	$557,196.64	
Deduct amounts received for salvage, $64,465.32, and for reinsurance in other companies, $3,252,376.62	2,930,380.51	386,461.43	
Net amount paid for losses	5,326,163.70	170,735.21	$5,496,898.91
Commissions or brokerage			482,697.55
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			135,098.10
Rents			20,263.37
All other taxes, licenses, and insurance department fees			57,014.71
All other disbursements:			
Remitted to home office		$654,219.22	
Advertising		4,334.54	
Stationery and printing		12,839.75	
Postage, express, and telegrams		16,013.76	
Traveling expenses		21,018.33	
Maps		8,751.90	
Furniture		1,530.05	
Miscellaneous		38,757.68	
			757,465.23
Total disbursements			6,949,437.87
Balance			3,159,479.32

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	2,246,600.78	
Cash in company's office, $1,300; deposited in bank, $471,671.82	472,971.82	
Agents' balances representing buisness written subsequent to October 1, 1906	391,318.85	
Agents' balances representing business written prior to October 1, 1906	48,587.87	
Total ledger assets		3,159,479.32

NONLEDGER ASSETS.

Interest due and accrued on bonds and stocks		25,142.09
Due from other companies for reinsurance on losses already paid		2,875.35
Gross assets		3,187,496.76

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	48,587.87	
Depreciation from book value of ledger assets to bring same to market value—bonds	92,072.48	
Total		140,660.35
Total admitted assets		3,046,836.41

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	31,069.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	332,715.00	
Gross claims for losses resisted	9,592.00	
Total	373,376.00	
Deduct reinsurance due or accrued	88,173.00	
Net amount of unpaid losses and claims		285,203.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	647,812.91	
Unearned premiums, pro rata on fire risks running more than one year	929,897.94	
Unearned premiums on unexpired inland navigation risks (50 per cent)	20,874.81	
Unearned premiums on unexpired marine risks (100 per cent)	104,619.16	
Total unearned premiums as computed above		1,703,204.82
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		7,500.00
Commissions, brokerage, and other charges due or to become due to agents and brokers		8,218.19
Return premiums, $38.02; reinsurance premiums, $42,063.56		42,101.58
Total amount of all liabilities except deposit capital		2,046,227.59
Deposit capital	$615,000.00	
Surplus over all liabilities	385,608.82	
Surplus as regards policy holders		1,000,608.82
Total liabilities		3,046,836.41

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$253,358,756.00	$2,824,225.14	$13,093,581.00	$122,382.00
Written or renewed during year	203,108,592.00	2,610,293.28	236,977,793.00	939,162.74
Total	456,467,348.00	5,434,518.42	250,071,374.00	1,061,544.74
Deduct those expired and marked off as terminated	177,575,571.00	2,149,626.24	235,308,512.00	901,952.46
In force at end of year	278,891,777.00	3,284,892.18	14,762,862.00	159,592.28
Deduct amount reinsured	29,191,475.00	311,034.23	2,878,042.00	13,223.51
Net amount in force Dec. 31, 1906	249,700,302.00	2,973,857.95	11,884,820.00	146,368.77

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$93,155,949.00	$1,295,625.83	One-half	$647,812.91
Two years	1905	564,394.00	6,396.25	One-fourth	1,599.06
	1906	1,139,081.00	10,910.83	Three-fourths	8,183.12
Three years	1904	31,779,886.00	308,605.85	One-sixth	51,434.31
	1905	32,632,220.00	323,636.26	One-half	161,818.13
	1906	43,840,405.00	476,206.76	Five-sixths	396,838.96
Four years	1903	639,270.00	6,476.27	One-eighth	809.53
	1904	534,415.00	5,266.72	Three-eighths	1,975.02
	1905	686,308.00	7,260.84	Five-eighths	4,538.02
	1906	1,014,942.00	11,053.70	Seven-eighths	9,671.98
Five years	1902	7,088,988.00	81,682.94	One-tenth	8,168.29
	1903	7,517,357.00	86,933.56	Three-tenths	26,080.07
	1904	7,921,229.00	93,022.80	One-half	46,511.40
	1905	9,236,549.00	112,156.76	Seven-tenths	78,509.73
	1906	11,949,309.00	148,622.58	Nine-tenths	133,760.32
Grand total		249,700,302.00	2,973,857.95		1,577,710.85

Business in District of Columbia during the year.

Risks written	$142,800.00
Premiums received	1,451.51
Losses paid	125.37
Losses incurred	126.37
Expense incurred	415.12
Paid to the District of Columbia for taxes on premiums	32.04

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY, LIVERPOOL, ENGLAND.

[Incorporated, 1861; commenced business in United States, 1879. Archibald G. McIlwaine, manager in United States, 57 and 59 William street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$210,000.00	
Amount of net ledger assets December 31, 1905		$3,216,885.15

II. INCOME.

Gross premiums	3,356,186.19	
Deduct reinsurance, rebate, abatement, and return premiums	1,063,822.87	
Total premiums (other than perpetuals)		2,292,363.32
Interest on bonds and dividends on stocks	83,140.13	
Interest on deposits	12,691.00	
Interest from all other sources	185.01	
Gross rents from company's property, including $6,391.71 for company's own occupancy	16,010.62	
Total interests and rents		112,026.76
Profits on sale or maturity of ledger assets—stocks and bonds		12,690.09
Received from home office		4,787,173.91
Total income		7,204,254.08
Sum of both amounts		10,421,139.23

III. DISBURSEMENTS.

Gross amount paid for losses (including $104,235.67 occurring in previous years)	$8,506,346.03	
Deduct amounts received for salvage, $12,591.06, and for reinsurance in other companies, $3,719,254 40	3,731,845.46	
Net amount paid for losses		$4,774,500.57
Remitted to home office		1,587,243.47
Commissions or brokerage		417,407.60
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		160,913.84
Rents, including $6,391.71 for company's own occupancy		19,596.19
Repairs and expenses (other than taxes) on real estate		13,893.88
Taxes on real estate		4,758.36
All other taxes, licenses, and insurance-department fees		65,938.93
Boards, associations, maps, and surveys		43,874.72
Postage, telegrams, and exchange		18,105.95
Advertising, printing, and stationery		28,629.34
Furniture and fixtures		1,264.42
Traveling, office, agency, and miscellaneous expenses		34,250.10
Total disbursements		7,170,377.37
Balance		3,250,761.86

IV LEDGER ASSETS.

Book value real estate unincumbered	$300,000.00	
Book value of bonds (excluding interest), $2,076,382.47, and stocks, $2,083	2,078,465.47	
Cash in company's office, $32,849.19; deposited in bank, $429,235.16	462,084.35	
Agents' balances representing business written subsequent to October 1, 1906	352,537.91	
Agents' balances representing business written prior to October 1, 1906	35,047.18	
Cash in hands of United States trustee	19,653.91	
Cash in hands of special agents	134.14	
Due from other companies	1,907.64	
Bids receivable taken for fire risks	931.26	
Total ledger assets		3,250,761.86

NONLEDGER ASSETS.

Interest due and accrued on bonds	31,060.41	
Rents due and accrued on company's property or lease	295.51	
Total		31,355.92
Market value of real estate over book value		50,000.00
Commissions on unpaid reinsurance		9,197.40
Reinsurance due on paid losses		180,893.46
Gross assets		3,522,208.64

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	35,047.18	
Bills receivable, past due, taken for fire risks	931.26	
Cash in hands of special agents	134.14	
Depreciation from book value of ledger assets to bring same to market value—bonds and stocks	21,655.22	
Total		57,768.80
Total admitted assets		3,464,439.84

V. LIABILITIES

Gross losses adjusted and unpaid (due, $27,236; not yet due, $3,395)	30,631.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	240,257.83	
Gross claims for losses resisted	25,500.00	
Total	296,388.83	
Deduct reinsurance due or accrued	74,872.92	
Net amount of unpaid losses and claims		221,515.91
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	805,337.61	
Unearned premiums, pro rata on fire risks running more than one year	1,312,635.49	
Total unearned premiums as computed above		2,117,973.10
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		3,277.40
Return premiums, $25,103.16; reinsurance premiums, $39,604.63		64,707.79
Total amount of all liabilities except deposit capital		2,407,474.20
Deposit capital actually paid up in cash	210,000.00	
Surplus over all liabilities	846,965.64	
Surplus as regards policy holders		1,056,965.64
Total liabilities		3,464,439.84

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$424,999,289.00	$4,192,610.18
Written or renewed during year	312,291,159.00	3,356,186.19
Total	737,290,448.00	7,548,796.37
Deduct those expired and marked off as terminated	296,301,319.00	3,060,110.50
In force at end of year	440,989,129.00	4,488,685.87
Deduct amount reinsured	51,726,642.00	426,227.87
Net amount in force Dec. 31, 1906	389,262,487.00	4,062,458.00

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$130,818,499.00	$1,610,675.24	One-half	$805,337.61
Two years	1905	826,920.00	10,936.36	One-fourth	2,734.09
	1906	1,375,783.00	11,189.98	Three-fourths	8,392.47
Three years	1904	63,757,512.00	539,196.12	One-sixth	89,866.03
	1905	62,529,745.00	532,065.78	One-half	266,032.88
	1906	70,302,498.00	642,748.10	Five-sixths	535,623.45
Four years	1903	924,261.00	8,696.80	One-eighth	1,087.11
	1904	1,438,812.00	12,929.96	Three-eighths	4,848.73
	1905	1,090,675.00	9,128.18	Five-eighths	5,705.10
	1906	1,724,108.00	14,973.13	Seven-eighths	13,101.47
Five years	1902	7,685,407.00	93,375.33	One-tenth	9,337.52
	1903	8,719,286.00	104,798.74	Three-tenths	31,439.61
	1904	10,082,895.00	122,725.07	One-half	61,362.53
	1905	11,444,733.00	142,905.80	Seven-tenths	100,033.98
	1906	15,787,939.00	199,890.15	Nine-tenths	179,901.14
Over five years		753,414.00	6,223.26	Pro rata	3,169.38
Total		389,262,487.00	4,062,458.00		2,117,973.10

Business in District of Columbia during the year.

Risks written	$528,308.00
Premiums received	4,170.26
Losses paid	440.59
Losses incurred	457.77
Expenses incurred	1,599.10
Paid to the District of Columbia for taxes on premiums	70.48

UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF LONDON, ENGLAND, AND EDINBURGH, SCOTLAND.

[Incorporated, 1809; commenced business in United States, 1866. United States Manager, E. G. Richards; United States assistant manager, J. F. Hastings, 76 William street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$6,501,159.44

II. INCOME.

Gross premiums	5,636,095.80	
Deduct reinsurance, rebate, abatement, and return premiums	1,334,402.78	
Total premiums (other than perpetuals)		4,301,693.02
Deposit premiums written on perpetual risks (gross)		4,238.96
Interest on bonds and dividends on stocks	237,507.63	
Interest from all other sources	4,786.54	
		242,294.17
Profits on sale or maturity of ledger assets—stock and bonds		50,193.38
Remittance from home office		2,257,494.98
Total income		6,855,914.53
Sum of both amounts		13,357,073.97

III. DISBURSEMENTS.

Gross amount paid for losses (including $409,448.02, occurring in previous years)	$5,710,433.03	
Deduct amounts received for salvage, $29,355.89, and for reinsurance in other companies, $692,598.97	721,954.86	
Net amount paid for losses		$4,988,478.17
Deposit premiums returned		592.50
Commissions or brokerage		858,037.15
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		278,698.31
Rents		18,576.96
All other taxes, licenses, and insurance-department fees		113,944.40
All other disbursements:		
Advertising	$9,273.71	
Stationery, printing, etc	24,963.80	
Exchange, postage, telegraph, and express	30,890.61	
Incidentals	26,051.32	
Legal	1,967.60	
Furniture and maps	15,491.67	
Underwriters' Association and local boards	56,821.40	
		165,460.11
Profit and loss		16,309.81
Total disbursements		6,440,097.41
Balance		6,916,976.56

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $5,087,577.71, and stocks, $768,264.73	5,855,842.44
Cash in company's office, $300; deposited in bank, $358,285.90	358,585.90
Agents' balances representing business written subsequent to October 1, 1906	638,354.91
Agents' balances representing business written prior to October 1, 1906	14,860.16
Bills receivable, taken for fire risks	182.50
Other ledger assets—cash in hands of trustees of the company	33,042.19
Due from other companies for reinsurance on losses paid	13,827.46
Milwaukee Underwriters' Building Association, $181; Philadelphia Underwriters' Association, $100; Underwriters' Salvage Company, New York, $1,000; Underwriters' Salvage Company, Chicago, $1,000	2,281.00
Total ledger assets	6,916,976.56

NONLEDGER ASSETS.

Interest due and accrued on bonds	47,253.74
Gross assets	6,964,230.30

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	$14,860.16	
Depreciation from book value of ledger assets to bring same to market value	231,489.44	
Due from other companies for reinsurance on loss paid unauthorized companies	5,263.55	
Total		251,613.15
Total admitted assets		6,712,617.15

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $67,339.56; not yet due, $25,109.30)	92,448.86	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	437,131.18	
Gross claims for losses resisted	31,335.10	
Total	560,915.14	
Deduct reinsurance due or accrued	68,748.29	
Net amount of unpaid losses and claims		492,166.85
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,479,579.37	
Unearned premiums, pro rata on fire risks running more than one year	2,027,538.58	
Total unearned premiums as computed above		3,507,117.95
Amount reclaimable by the insured on perpetual fire insurance policies		25,847.22
Total amount of all liabilities except deposit capital		4,025,132.02
Deposit capital	200,000.00	
Surplus over all liabilities	2,487,485.13	
Surplus as regards policy holders		2,687,485.13
Total liabilities		6,712,617.15

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$683,750,570.00	$6,706,020.37
Written or renewed during year	583,909,508.00	5,636,095.80
Total	1,267,660,078.00	12,342,116.17
Deduct those expired and marked off as terminated	538,668,798.00	5,137,419.84
In force at end of year	728,991,280.00	7,204,696.33
Deduct amount reinsured	77,281,622.00	474,521.78
Net amount in force Dec. 31, 1906	651,709,658.00	6,730,174.55

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$262,529,802.00	$2,959,158.75	One-half	$1,479,579.37
Two years	1905	1,671,708.00	18,638.63	One-fourth	4,659.66
	1906	4,626,635.00	47,133.23	Three-fourths	35,349.93
Three years	1904	83,476,565.00	761,567.26	One-sixth	126,927.88
	1905	93,930,282.00	827,435.49	One-half	413,717.74
	1906	109,377,720.00	993,899.06	Five-sixths	828,249.22
Four years	1903	2,021,109.00	15,552.44	One-eighth	1,944.05
	1904	1,451,408.00	11,848.56	Three-eighths	4,443.21
	1905	1,518,229.00	14,735.48	Five-eighths	9,209.65
	1906	2,011,524.00	20,541.00	Seven-eighths	17,973.37
Five years	1902	15,117,974.00	167,727.70	One-tenth	16,772.77
	1903	16,134,932.00	179,553.67	Three-tenths	53,866.08
	1904	17,049,920.00	205,488.61	One-half	102,744.30
	1905	17,993,332.00	222,622.36	Seven-tenths	155,835.65
	1906	22,798,518.00	284,272.31	Nine-tenths	255,845.07
Total		651,709,658.00	6,730,174.55		3,507,117.95
Perpetual		1,015,895.00	27,207.59	Less 5 per cent	25,847.22
Grand total		652,725,553.00	6,757,382.14		3,532,965.17

Business in District of Columbia during the year.

Risks written	$6,020,247.00
Premiums received	35,368.73
Losses paid	5,931.96
Losses incurred	3,629.14
Expenses incurred	14,432.34
Paid to the District of Columbia for taxes on premiums	503.29

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE COMPANY, LONDON, ENGLAND.

[Incorporated, 1836; commenced business in United States, 1876. United States general manager, H. E. Wilson; United States attorney, George W Babb. 38 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Cash capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$3,864,384.21

II. INCOME.

Gross premiums	4,285,191.21	
Deduct reinsurance, rebate, abatement, and return premiums	1,385,180.84	
Total premiums (other than perpetuals)		2,900,010.37
Interest on bonds and dividends on stocks	147,314.89	
Interest on deposits	7,528.23	
Gross rents from company's property, including $7,000 for company's own occupancy	7,000.00	
Total interest and rents		161,843.12
Received from head office during the year		3,539,798.46
Total income		6,601,651.95
Sum of both amounts		10,466,036.16

III. DISBURSEMENTS.

Gross amount paid for losses (including $147,079.24 occurring in previous years)	$5,117,759.47	
Deduct amounts received for salvage, $11,739.06; and for reinsurance in other companies, $1,650,940.87	1,662,679.93	
Net amount paid for losses		$3,455,079.54
Commissions or brokerage		478,175.93
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		168,341.57
Rents, including $7,000 for company's own occupancy		16,910 04
Repairs and expenses (other than taxes) on real estate		231.00
Taxes on real estate		2,562.19
All other taxes, licenses, and insurance department fees		79,989.79
All other disbursements:		
Patrols	$46,235.97	
Advertising, printing, and stationery	28,637.54	
Inspection, maps, and traveling expenses	95,238.89	
Postage, telegrams, and expressage	21,663.13	
Cleaning, heating, lighting, and office fittings	4,772.65	
Books, newspapers, and periodicals	1,803.46	
Legal expenses	118.53	
Miscellaneous	10,495.46	
		208,965.63
Remitted to head office during year		1,689,015.23
Total disbursements		6,099,270.92
Balance		4,366,765.24

IV. LEDGER ASSETS.

Book value real estate unincumbered	115,000.00	
Book value of bonds (excluding interest), $3,027,825.66, and stocks, $294,265.90	3,322,091.56	
Cash in company's office, $486.61; deposited in bank, $373,541.38	374,027.99	
Agents' balances representing business written subsequent to October 1, 1906	493,144.75	
Agents' balances representing business written prior to October 1, 1906	27,515.11	
Bills receivable, taken for fire risks	34,985.83	
Total ledger assets		4,366,765.24

NONLEDGER ASSETS.

Interest due and accrued on bonds	7,096.70
Market value of real estate over book value	60,000.00
Due from other companies for reinsurance on losses already paid	13,701.70
Gross assets	4,447,563.64

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	27,515.11	
Bills receivable, past due, taken for fire risks	34,985.83	
Depreciation from book value of ledger assets to bring same to market value bonds and stocks	126,241.56	
Total		188,742.50
Total admitted assets		4,258,821.14

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	28,626.61	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	444,346.18	
Gross claims for losses resisted	52,779.14	
Total	525,751.93	
Deduct reinsurance due or accrued	36,025.03	
Net amount of unpaid losses and claims		489,726.90
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	1,188,428.40	
Unearned premiums, pro rata on fire risks running more than one year	1,352,252.33	
Total unearned premiums as computed above		2,540,680.73
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		8,202.89
Return premiums, $13,658.44; reinsurance premiums, $12,735.84		26,394.28
Total amount of all liabilities except deposit capital		3,065,004.80
Deposit capital	200,000.00	
Surplus over all liabilities	993,816.34	
Surplus as regards policy holders		1,193,816 34
Total liabilities		4,258,821.14

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$410,484,249.00	$4,430,925.56
Written or renewed during year	372,660,285.00	4,285,191.21
Total	783,144,534.00	8,716,116.77
Deduct those expired and marked off as terminated	323,994,756.00	3,626,357.41
In force at end of year	459,149,778.00	5,089,759.36
Deduct amount reinsured	31,820,749.00	275,333.02
Net amount in force Dec. 31, 1906	427,329,029.00	4,814,426.34

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$185,099,068.00	$2,376,856.81	One-half	$1,188,428.40
Two years	1905	3,138,465.00	27,270.05	One-fourth	6,817.51
	1906	3,079,489.00	27,493.45	Three-fourths	20,620.09
Three years	1904	49,626,434.00	464,718.58	One-sixth	77,453.10
	1905	58,838,561.00	523,534.41	One-half	261,767.20
	1906	71,769,332.00	700,391.12	Five-sixths	583,659.27
Four years	1903	386,330.00	3,381.31	One-eighth	422.66
	1904	821,769.00	8,293.43	Three-eighths	3,110.04
	1905	1,326,473.00	13,670.88	Five-eighths	8,544.30
	1906	1,801,657.00	17,730.73	Seven-eighths	15,514.39
Five years	1902	6,936,658.00	87,715.24	One-tenth	8,771.52
	1903	9,105,680.00	108,806.18	Three-tenths	32,641.85
	1904	9,871,765.00	118,451.64	One-half	59,225.82
	1905	10,883,330.00	143,466.98	Seven-tenths	100,426.89
	1906	14,559,168.00	191,171.90	Nine-tenths	172,054.71
Over five years		84,850.00	1,473.63	Pro rata	1,222.98
Total		427,329,029.00	4,814,426.34		2,540,680.73

Business in District of Columbia during the year.

Risks written	$2,477,752.00
Premiums received	15,590.19
Losses paid	539.53
Losses incurred	1,569.53
Expenses incurred	5,541.33
Paid to the District of Columbia for taxes on premiums	208.53

UNITED STATES BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY, NORWICH, ENGLAND.

[Incorporated, 1797; commenced business in United States, 1877. Resident manager, J. Montgomery Hare, 56 and 58 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$2,649,809.85

II. INCOME.

Gross premiums	2,780,944.11	
Deduct reinsurance, rebate, abatement, and return premiums	680,960.73	
Total premiums (other than perpetuals)		2,099,983.38
Interest on mortgage loans	1,800.00	
Interest on bonds and dividends on stocks	78,809.00	
Interest on deposits	5,164.84	
Total interests and rents		85,773.84
Profits on sale or maturity of ledger assets—stocks		12,483.09
Cash from home office		1,201,573.00
Total income		3,399,813.31
Sum of both amounts		6,049,622.19

III. DISBURSEMENTS.

Gross amount paid for losses (including $108,794.31 occurring in previous years)	$2,395,379.84	
Deduct amounts received for salvage, $11,294.84, and for reinsurance in other companies, $331,963.24	343,258.08	
Net amount paid for losses		$2,052,121.76
Commissions or brokerage		418,911.30
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		156,519.52
Rents		18,180.82
All other taxes, licenses, and insurance department fees		53,219.78
All other disbursements:		
Advertising and stationery	$21,993.06	
Maps and furniture	19,554.59	
Postage, express, traveling, and miscellaneous expenses	79,763.68	
Cash to home office	106,951.48	
		228,262.81
Total disbursements		2,927,215.99
Balance		3,122,407.20

IV. LEDGER ASSETS.

Mortgage loans on real estate, first liens	40,000.00	
Loans secured by pledge of bonds, stocks, or other collaterals	20,000.00	
Book value of bonds (excluding interest), $1,624,974.94, and stocks, $380,526.64	2,005,501.58	
Cash in company's office, $77.561; deposited in bank, $799,343.54	800,119.15	
Agents' balances representing business written subsequent to October 1, 1906	248,198.13	
Agents' balances representing business written prior to October 1, 1906	7,440.43	
Cash in hands of special agents	1,147.91	
Total ledger assets		3,122,407.20

NONLEDGER ASSETS.

Interest due and accrued on mortgages	150.00	
Interest due and accrued on bonds	14,541.66	
Total		14,691.66
Market value (not including interest) of bonds and stocks over book value		36,565.29
Other nonledger assets—reinsurance due, but uncollected from other companies		6,367.50
Gross assets		3,180,031.65

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		7,440.43
Total admitted assets		3,172,591.22

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$57,527.28	
Gross claims for losses in process of adjustment or in suspense including all reported and supposed losses	553,102.38	
Gross claims for losses resisted	58,968.00	
Total	669,597.66	
Deduct reinsurance due or accrued	102,902.24	
Net amount of unpaid losses and claims		566,695.42
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	725,967.89	
Unearned premiums, pro rata on fire risks running more than one year	1,014,824.27	
Total unearned premiums as computed above		1,740,792.16
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		24,662.63
Commissions, brokerage, and other charges due or to become due to agents and brokers		7,814.73
Total amount of all liabilities except deposit capital		2,339,964.94
Deposit capital	$200,000.00	
Surplus over all liabilities	632,626.28	
Surplus as regards policy holders		832,626.28
Total liabilities		3,172,591.22

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$330,453,013.00	$3,612,815.55
Written or renewed during year	244,778,309.00	2,780,944.11
Total	575,231,322.00	6,393,759.66
Deduct those expired and marked off as terminated	237,116,294.00	2,704,226.58
In force at end of year	338,115,028.00	3,689,533.08
Deduct amount reinsured	36,073,130.00	321,756.13
Net amount in force Dec. 31, 1906	302,041,898.00	3,367,776.95

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$115,724,487.00	$1,451,935.79	One-half	$725,967.89
Two years	1905	1,484,137.00	14,168.67	One-fourth	3,542.16
	1906	1,094,355.00	12,250.33	Three-fourths	9,187.75
Three years	1904	43,091,274.00	410,207.85	One-sixth	68,367.98
	1905	43,238,004.00	428,268.07	One-half	214,134.04
	1906	49,321,919.00	499,204.76	Five-sixths	416,003.97
Four years	1903	678,800.00	5,757.94	One-eighth	719.74
	1904	869,066.00	8,336.51	Three-eighths	3,126.19
	1905	1,106,801.00	8,980.55	Five-eighths	5,612.85
	1906	908,448.00	8,402.11	Seven-eighths	7,351.84
Five years	1902	6,516,345.00	74,431.87	One-tenth	7,443.19
	1903	8,860,005.00	97,203.73	Three-tenths	29,161.12
	1904	8,861,215.00	100,668.94	One-half	50,334.47
	1905	9,402,053.00	115,959.13	Seven-tenths	81,171.39
	1906	10,875,889.00	131,761.50	Nine-tenths	118,585.35
Over five years		9,100.00	239.20	Pro rata	82.23
Total		302,041,898.00	3,367,776.95		1,740,792.16

Business in District of Columbia during the year.

Risks written	$1,262,205.00
Premiums received	11,455.10
Losses paid	3,949.84
Losses incurred	3,946.09
Expenses incurred	5,508.84
Paid to the District of Columbia for taxes on premiums	200.77

UNITED STATES BRANCH OF THE PALATINE INSURANCE COMPANY LIMITED, LONDON, ENGLAND.

[Incorporated, 1900; commenced business in United States, 1901. A. H. Wray, United States manager, corner Pine and William streets, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$2,339,681.48

II. INCOME.

Gross premiums	2,171,976.68	
Deduct reinsurance, rebate, abatement, and return premiums	667,845.78	
Total premiums (other than perpetuals)		1,504,130.90
Interest on bonds and dividends on stocks	95,467.33	
Interest from all other sources	3,847.68	
Total interest		99,315.01
Profits on sale or maturity of ledger assets		4,923.93
Received from home office		1,770,074.76
Total income		3,378,444.60
Sum of both amounts		5,718,126.08

III. DISBURSEMENTS.

Gross amount paid for losses (including $101,591 occurring in previous years)	$2,364,779.69	
Deduct amounts received for salvage, $4,084.65, and for reinsurance in other companies, $488,002.74	492,087.39	
Net amount paid for losses		$1,872,692.30
Commissions or brokerage		326,505.83
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		79,397.10
Rents		7,015.99
All other taxes, licenses, and insurance department fees		44,041.08
Loss on sale or maturity of ledger assets—stocks		2,181.83
National and local bonds		21,190.74
Travel and surveys		15,647.37
Postage, telegraph, express, and exchange		11,510.04
Printing and stationery		13,868.19
Sundries		7,322.33
Reduction in book value of securities		1,695.37
Total disbursements		2,403,068.17
Balance		3,315,057.91

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $2,570,764.31; and stocks, $240,858.38	$2,811,622.69	
Cash deposited in bank	163,857.50	
Agents' balances representing business written subsequent to October 1, 1906	312,029.52	
Agents' balances representing business written prior to October 1, 1906	18,292.18	
Reinsurance on paid losses	9,256.02	
Total ledger assets		3,315,057.91

NONLEDGER ASSETS.

Interest due and accrued on bonds		26,394.00
Gross assets		3,341,451.91

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	18,292.18	
Depreciation from book value of ledger assets to bring same to market value—stocks and bonds	74,580.19	
Total		92,872.37
Total admitted assets		3,248,579.54

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	20,809.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,068,711.00	
Gross claims for losses resisted	24,558.00	
Total	1,114,078.00	
Deduct reinsurance due or accrued	239,916.00	
Net amount of unpaid losses and claims		874,162.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	556,594.63	
Unearned premiums, pro rata on fire risks running more than one year	648,236.17	
Total unearned premiums as computed above		1,204,830.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		4,320.24
Commissions, brokerage, and other charges due or to become due to agents and brokers		40,373.25
Return premiums, $8,547.09; reinsurance premiums, $24,361.40		32,909.09
Total amount of all liabilities except deposit capital		2,156,595.38
Deposit capital	200,000.00	
Surplus over all liabilities	891,984.16	
Surplus as regards policy holders		1,091,984.16
Total liabilities		3,248,579.54

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$196,550,877.00	$2,419,961.78
Written or renewed, 1906	170,213,291.00	2,171,976.68
Total	366,764,168.00	4,591,938.46
Deduct expirations and cancellations	158,947,333.00	1,997,767.02
In force Dec. 31, 1906	207,816,835.00	2,594,171.44
Deduct amount reinsured	23,968,870.00	316,849.57
Net amount in force Dec. 31, 1906	183,847,965.00	2,277,321.87

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$80,303,121.00	$1,113,189.25	One-half	$556,594.63
Two years	1905	1,200,433.00	10,595.50	One-fourth	2,648.88
	1906	1,432,682.00	11,890.34	Three-fourths	8,917.76
Three years	1904	19,172,969.00	198,148.01	One-sixth	33,024.67
	1905	22,241,289.00	236,990.66	One-half	118,495.33
	1906	26,241,372.00	296,282.68	Five-sixths	246,902.24
Four years	1903	561,001.00	6,070.83	One-eighth	758.85
	1904	705,696.00	7,384.52	Three-eighths	2,769.20
	1905	664,741.00	7,023.29	Five-eighths	4,389.55
	1906	852,307.00	8,869.02	Seven-eighths	7,760.39
Five years	1902	3,585,064.00	45,228.23	One-tenth	4,522.83
	1903	4,925,184.00	59,231.91	Three-tenths	17,769.57
	1904	6,289,067.00	77,495.43	One-half	38,747.72
	1905	6,718,894.00	87,512.46	Seven-tenths	61,258.72
	1906	8,881,545.00	111,184.96	Nine-tenths	100,066.46
Over five years		12,600.00	224.78	Pro rata	304.00
Total		183,847,965.00	2,277,321.87		1,204,830.80

Business in District of Columbia during the year.

Risks written	$354,993.00
Premiums received	2,870.19
Losses paid	345.46
Losses incurred	350.46
Expenses incurred	919.38
Paid to the District of Columbia for taxes on premiums	43.05

UNITED STATES BRANCH OF THE PHOENIX ASSURANCE COMPANY, LIMITED, LONDON, ENGLAND.

Incorporated, 1782; commenced business in United States, 1879. A. D. Irving, manager; 47 Cedar street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$310,000.00	
Amount of net ledger assets December 31, 1905		$3,543,677.92

II. INCOME.

Gross premiums	3,864,696.77	
Deduct reinsurance, rebate, abatement, and return premiums	1,350,946.69	
Total premiums (other than perpetuals)		2,513,750.08
Interest on bonds and dividends on stocks	103,950.88	
Interest on deposits	3,467.57	
Total interests		107,418.45
Profits on sale or maturity of ledger assets—stocks		3,823.75
Received from home office		2,392,532.50
Total income		5,017,524.78
Sum of both amounts		8,561,202.70

III. DISBURSEMENTS.

Gross amount paid for losses (including $161,021.35; occurring in previous years)	$5,524,987.07	
Deduct amounts received for salvage, $21,686.58, and for reinsurance in other companies, $1,826,192.10	1,847,878.68	
Net amount paid for losses		$3,677,108.39
Commissions or brokerage		506,719.86
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		188,617.88
Rents		26,036.88
All other taxes, licenses, and insurance department fees		81,739.37
Loss on sale or maturity of ledger assets—stocks		17,566.08
All other disbursements:		
Advertising, printing, and stationery	21,371.01	
Postage, telegrams, and express	23,555.62	
Sundries	86,688.70	
		131,615.33
Remitted to home office		544,737.28
Depreciation of securities		210,085.10
Total disbursements		5,384,226.17
Balance		3,176,976.53

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	2,590,131.25	
Cash in company's office, $218.58; deposited in bank, $291,054.93	291,273.51	
Agents' balances representing business written subsequent to October 1, 1906	295,339.83	
Agents' balances representing business written prior to October 1, 1906	231.94	
Total ledger assets		3,176,976.53

NONLEDGER ASSETS.

Interest due and accrued on bonds	28,403.68
Reinsurance due on losses already paid	63,050.89
Gross assets	3,268,431.10

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	231.94
Total admitted assets	3,268,199.16

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	58,049.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	308,705.00	
Gross claims for losses resisted	28,047.00	
Total	394,801.00	
Deduct reinsurance due or accrued	117,528.00	
Net amount of unpaid losses and claims		277,273.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	983,739.83	
Unearned premiums, pro rata on fire risks running more than one year	1,018,775.62	
Excess of original premiums over amount received for reinsurance, $920.10; unearned premiums (pro rata)	412.40	
Total unearned premiums as computed above		2,002,927.85
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		36.52
Reinsurance premiums		5,599.45
Total amount of all liabilities except deposit capital		2,285,836.82
Deposit capital	$310,000.00	
Surplus over all liabilities	672,362.34	
Surplus as regards policy holders		982,362.34
Total liabilities		3,268,199.16

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$400,611,455.00	$4,488,715.06
Written or renewed during year	327,454,812.00	3,864,696.77
Total	728,066,267.00	8,353,411.83
Deduct those expired and marked off as terminated	312,368,968.00	3,665,033.18
In force at end of year	415,697,299.00	4,688,378.65
Deduct amount reinsured	87,495,038.00	804,689.92
Net amount in force Dec. 31, 1906	328,202,261.00	3,883,688.73

Recapitulation of fire risks and premiums.

Term, and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$135,961,700.00	$1,967,479.66	One-half	$983,739.83
Two years	1905	370,520.00	6,474.85	One-fourth	1,618.71
	1906	211,168.00	7,785.20	Three-fourths	5,838.90
Three years	1904	45,843,424.00	424,619.33	One-sixth	70,769.89
	1905	49,981,446.00	453,332.70	One-half	226,666.35
	1906	57,204,640.00	550,655.27	Five-sixths	458,879.39
Four years	1903	589,347.00	4,448.63	One-eighth	556.08
	1904	637,318.00	4,441.64	Three-eighths	1,665.61
	1905	481,575.00	3,998.85	Five-eighths	2,499.28
	1906	617,909.00	5,610.42	Seven-eighths	4,909.12
Five years	1902	6,824,942.00	78,952.78	One-tenth	7,895.28
	1903	6,962,902.00	77,757.10	Three-tenths	23,327.13
	1904	7,099,146.00	85,733.82	One-half	42,866.91
	1905	7,991,306.00	99,378.30	Seven-tenths	69,564.81
	1906	7,424,918.00	113,020.18	Nine-tenths	101,718.16
Total		328,202,261.00	3,883,688.73		2,002,515.45

Business in District of Columbia during the year.

Risks written	$548,570.00
Premiums received	5,754.37
Losses paid	252.55
Losses incurred	247.55
Expenses incurred	3,311.05
Paid to the District of Columbia for taxes on premiums	108.87

UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY, LIVERPOOL, ENGLAND.

[Incorporated, 1845; commenced business in United States, 1851. E. F. Beddall, general attorney for United States. 50 Wall street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$8,404,791.24

II. INCOME.

Gross premiums	12,855,861.88	
Deduct reinsurance, rebate, abatement, and return premiums	2,696,855.04	
Total premiums (other than perpetuals)		10,159,006.84
Deposit premiums, written on perpetual risks (gross)		552.99
Interest on mortgage loans	12,093.49	
Interest on bonds and dividends on stocks	139,427.52	
Interest on deposits	46,653.82	
Gross rents from company's property, including $16,529.65 for company's own occupancy	165,414.43	
Total interest and rents		363,589.26
Received from home office		4,180,544.08
Total income		14,703,693.17
Sum of both amounts		23,108,484.41

III. DISBURSEMENTS.

Gross amount paid for losses (including $276,644.52 occurring in previous years)	$9,256,816.11	
Deduct amounts received for salvage, $31,833.70, and for reinsurance in in other companies, $2,152,617.98	2,184,451.68	
Net amount paid for losses		$7,072,364.43
Deposit premiums returned		10,858.24
Commissions or brokerage		2,140,980.64
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		396,537.86
Rents, including $16,529.65 for company's own occupancy		51,488.35
Repairs and expenses (other than taxes) on real estate		89,674.98
Taxes on real estate		23,273.99
All other taxes, licenses, and insurance department fees		177,504.03
Advertising		22,183.33
Printing and stationery		42,981.04
Furniture and fixtures		8,421.75
Postage, telegrams, and express		39,014.56
Traveling		29,930.33
Exchange		2,374.82
Board of underwriters		65,610.54
Maps and surveys		12,893 75
Legal expenses		4,658.75
Telephone		4,695.30
Miscellaneous expenses		77,079.00
Remitted to home office		74,347.26
Total disbursements		10,346,872.95
Balance		12,761,611.46

IV. LEDGER ASSETS.

Book value real estate unincumbered	$3,269,127.90	
Mortgage loans on real estate, first liens	778,600.00	
Book value of bonds (excluding interest) $4,836,500, and stocks, $219,285.43	5,055,785.43	
Cash in company's office, $10,300; deposited in bank, $2,786,240.45	2,796,540.45	
Agents' balances representing business written subsequent to October 1, 1906	822,118.03	
Agents' balances representing business written prior to October 1, 1906	39,439.65	
Total ledger assets		12,761,611.46

NONLEDGER ASSETS.

Interest due and accrued on mortgages	14,788.86	
Interest due and accrued on bonds	52,964.98	
Rents due and accrued on company's property or lease	3,783.97	
Total		71,537.81
Market value (not including interest) of bonds and stocks over book value		67,221.07
Due from other companies for reinsurance on losses paid		77,634.82
Gross assets		12,978,005.16

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906		39,439.65
Total admitted assets		12,938,565.51

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $62,661.36; not yet due, $1,000)	63,661.36	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	814,580.65	
Gross claims for losses resisted	70,237.71	
Total	948,479.72	
Deduct reinsurance due or accrued	210,153.17	
Net amount of unpaid losses and claims		738,326.55
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	2,566,202.97	
Unearned premiums, pro rata on fire risks running more than one year	4,977,210.37	
Excess of original premiums over amount received for reinsurance, $3,477,701.52; unearned premiums (pro rata)	1,880,883.54	
Total unearned premiums as computed above		9,424,296.88
Amount reclaimable by the insured on perpetual fire-insurance policies		119,948.77
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department		93,995.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		93,450.67
Commissions, brokerage, and other charges due or to become due to agents and brokers		20,581.36
Return premiums, $39,134.76; reinsurance premiums, $93,116.89		132,251.65
Total amount of all liabilities except deposit capital		10,622,850.88
Deposit capital actually paid up in cash	200,000.00	
Surplus over all liabilities	2,115,714.63	
Surplus as regards policy holders		2,315,714.63
Total liabilities		12,938,565.51

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$1,012,083,214.92	$10,777,502.90
Written or renewed during year	1,355,483,617.87	12,855,861.88
Total	2,367,566,832.79	23,633,364.78
Deduct those expired and marked off as terminated	688,621,201.28	7,652,960.03
In force at end of year	1,678,945,631.51	15,980,404.75
Deduct amount reinsured	143,041,925.44	1,809,171.16
Net amount in force Dec. 31, 1906	1,535,903,706.07	14,171,233.59

Recapitulation of fire risks and premiums.

Term, and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$447,425,885.83	$5,132,405.95	One-half	$2,566,202.97
Two years	1905	2,304,963.05	18,368.51	One-fourth	4,592.13
	1906	2,653,601.00	24,227.05	Three-fourths	18,170.29
Three years	1904	192,086,368.50	1,466,458.12	One-sixth	244,409.69
	1905	218,713,849.26	1,645,954.57	One-half	822,977.28
	1906	263,362,656.31	2,136,989.95	Five-sixths	1,780,824.96
Four years	1903	1,912,671.00	16,233.12	One-eighth	2,029.14
	1904	1,809,082.55	17,219.17	Three-eighths	6,457.19
	1905	1,792,153.00	17,239.35	Five-eighths	10,774.59
	1906	2,766,183.00	24,780.88	Seven-eighths	21,683.27
Five years	1902	59,131,525.23	546,152.13	One-tenth	54,615.21
	1903	65,183,631.34	594,119.87	Three-tenths	178,235.96
	1904	75,905,707.00	688,186.16	One-half	344,093.08
	1905	89,102,179.00	794,563.48	Seven-tenths	556,194.44
	1906	109,505,925.00	1,011,696.04	Nine-tenths	910,526.44
Over five years		2,247,325.00	36,639.24	Pro rata	21,626.70
Total		1,535,903,706.07	14,171,233.59		7,543,413.34
Perpetual risks		6,156,812.00	136,412.68		119,948.77
Grand total		1,542,060,518.07	14,307,646.27		7,663,362.11

Business in District of Columbia during the year.

Risks written	$3,307,525.00
Premiums received	24,695.76
Losses paid	7,841.41
Losses incurred	3,409.30
Expenses incurred	10,721.19
Paid to the District of Columbia for taxes on premiums	370.43

UNITED STATES BRANCH OF THE ROYAL EXCHANGE ASSURANCE COMPANY, LONDON, ENGLAND.

[Incorporated, 1720; commenced business in United States, 1891. Uberto C. Crosby, general manager, 92 William street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$2,279,939.17

II. INCOME.

Gross premiums	1,976,519.78	
Deduct reinsurance, rebate, abatement, and return premiums	736,047.63	
Total premiums (other than perpetuals)		1,240,472.15
Interest on bonds and dividends on stocks		73,179.33
Received from head office		3,187,512.91
Total income		4,501,164.39
Sum of both amounts		6,781,103.56

III. DISBURSEMENTS.

Gross amount paid for losses (including $136,139.12 occurring in previous years)	$5,376,207.23	
Deduct amounts received for salvage, $13,359.04; and for reinsurance in other companies, $1,577,790.73	1,591,149.77	
Net amount paid for losses		$3,785,057.46
Commissions or brokerage		386,504.55
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		104,249.44
Rents		6,005.00
All other taxes, licenses, and insurance department fees		34,790.21
Returned to head office		146,448.69
Advertising		4,207.24
Postage and agency charges		32,862.00
Inspections		22,055.88
Traveling		19,462.23
Stationery and supplies		10,105.38
General office expenses		27,138.44
Total disbursements		4,578,886.52
Balance		2,202,217.04

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $1,786,521.47; and stocks, $70,383.83	1,856,905.30	
Cash in company's office, $75; deposited in bank, $139,581.84	139,656.84	
Agents' balances representing business written subsequent to October 1, 1906	179,197.10	
Agents' balances representing business written prior to October 1, 1906	16,123.97	
Furniture, fixtures, and maps	10,233.83	
Special deposit, Philadelphia, Pa	100.00	
Total ledger assets		2,202,217.04

NONLEDGER ASSETS.

Interest due and accrued on bonds		21,344.04
Due by reinsuring companies on paid losses		286,265.14
Gross assets		2,509,826.22

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and maps	10,233.83	
Agents' balances representing business written prior to October 1, 1906	16,123.97	
Depreciation from book value of ledger assets to bring same to market value—stocks and bonds	78,748.23	
Total		105,106.03
Total admitted assets		2,404,720.19

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	3,375.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	220,081.00	
Gross claims for losses resisted	23,200.00	
Total	246,656.00	
Deduct reinsurance due or accrued	49,712.00	
Net amount of unpaid losses and claims		196,944.00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	444,670.03	
Unearned premiums, pro rata on fire risks running more than one year	579,832.21	
Total unearned premiums as computed above		1,024,502.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		1,687.61
Reinsurance premiums		3,330.12
Total amount of all liabilities except deposit capital		1,226,463.97
Deposit capital actually paid up in cash	200,000.00	
Surplus over all liabilities	978,256.22	
Surplus as regards policy holders		1,178,256.22
Total liabilities		2,404,720.19

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$226,504,680.00	$2,554,301.33
Written or renewed during year	172,233,778.00	1,976,519.78
Total	398,738,458.00	4,530,821.11
Deduct those expired and marked off as terminated	180,080,502.00	2,115,442.53
In force at end of year	218,657,956.00	2,415,378.58
Deduct amount reinsured	37,529,608.00	424,643.58
Net amount in force Dec. 31, 1906	181,128,348.00	1,990,735.00

Recapitulation of fire risks and premiums.

Term, and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$69,081,247.00	$889,340.06	One-half	$444,670.03
Two years	1905	461,785.00	4,146.31	One-fourth	1,036.58
	1906	823,156.00	7,217.10	Three-fourths	5,412.82
Three years	1904	26,447,886.00	213,391.46	One-sixth	35,565.25
	1905	21,935,780.00	221,923.15	One-half	110,961.58
	1906	30,947,790.00	288,526.25	Five-sixths	240,438.55
Four years	1903	373,897.00	3,377.12	One-eighth	422.15
	1904	825,237.00	8,219.07	Three-eighths	3,082.14
	1905	371,087.00	3,079.72	Five-eighths	1,924.82
	1906	607,830.00	7,278.30	Seven-eighths	6,368.53
Five years	1902	5,076,593.00	59,226.10	One-tenth	5,922.61
	1903	6,631,879.00	74,300.15	Three-tenths	22,290.05
	1904	6,611,284.00	75,582.11	One-half	37,791.06
	1905	5,205,662.00	64,996.04	Seven-tenths	45,497.22
	1906	5,727,235.00	70,132.06	Nine-tenths	63,118.85
Total		181,128,348.00	1,990,735.00		1,024,502.24

Business in District of Columbia during the year.

Risks written	$843,952.00
Premiums received	8,111.87
Losses paid	1,421.04
Losses incurred	294.04
Expenses incurred	3,230.62
Paid to the District of Columbia for taxes on premiums	183.00

UNITED STATES BRANCH OF THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY, EDINBURGH, SCOTLAND.

[Incorporated, 1824; commenced business in United States, 1880. United States manager, James H. Brewster, 36 Pearl street, Hartford, Conn.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$5,206,702.78

II. INCOME.

Gross premiums	3,535,116.48	
Deduct reinsurance, rebate, abatement, and return premiums	1,458,789.76	
Total premiums (other than perpetuals)		2,076,326.72
Interest on mortgage loans	27,725.83	
Interest on collateral loans	100.00	
Interest on bonds and dividends on stocks	150,442.74	
Interest on deposits	5,423.33	
Interest from all other sources	3.20	
Gross rents from company's property	12,334.03	
Total interest and rents		196,029.13
Profits on sale or maturity of ledger assets—sale of bonds		5,267.20
Total income		2,277,623.05
Sum of both amounts		7,484,325.83

III. DISBURSEMENTS.

Gross amount paid for losses (including $218,990.49 occurring in previous years)	$3,155,363.89	
Deduct amounts received for salvage, $10,389.32, and for reinsurance in other companies, $1,212,028.01	1,222,417.33	
Net amount paid for losses		$1,932,946.56
Commissions or brokerage		456,156.83
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		105,650.62
Rents		8,345.64
Repairs and expenses (other than taxes) on real estate		6,002.60
Taxes on real estate		2,574.64
All other taxes, licenses, and insurance department fees		62,389.19
Loss on sale or maturity of ledger assets (items and amounts):		
Sale of bonds	$44,761.14	
Sale of real estate	4,192.09	
Decrease in book value of bonds	9,000.00	
Agents' balances	474.34	
		58,427.57
All other disbursements:		
Advertising, printing, and stationery	19,564.94	
Office furniture and fixtures	10,182.30	
Postage, telegrams, and express	18,060.01	
Local board	28,380.51	
Traveling and surveys	15,569.04	
Fire patrol	10,020.49	
Miscellaneous expenses	16,163.80	
Reinsurance recovered and retained by home office on account of San Francisco losses	342,586.65	
Remitted to home office	648.35	
		461,176.09
Total disbursements		3,093,669.74
Balance		4,390,156.09

IV. LEDGER ASSETS.

Book value real estate unincumbered	131,535.96	
Mortgage loans on real estate, first liens	474,643.93	
Loans secured by pledge of bonds, stocks, or other collaterals	2,000.00	
Book value of bonds (excluding interest), $3,084,840.58, and stocks, $48,031.25	3,132,871.83	
Cash deposited in bank	341,633.41	
Agents' balances representing business written subsequent to October 1, 1906	298,058.98	
Agents' balances representing business written prior to October 1, 1906	9,911.98	
Total ledger assets		4,390,656.09

NONLEDGER ASSETS.

Interest due and accrued on mortgages	5,649.57	
Interest due and accrued on bonds	23,604.55	
Interest due and accrued on collateral loans	50.00	
Interest due and accrued on other assets	1,270.68	
Total		30,574.80
Gross assets		4,421,230.89

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	9,911.98	
Depreciation from book value of ledger assets to bring same to market value—bonds	121,730.14	
Total		131,642.12
Total admitted assets		4,289,588.77

V. LIABILITIES.

Gross losses adjusted and unpaid not yet due	71,730.66	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	209,512.00	
Gross claims for losses resisted	10,870.00	
Total	292,112.66	
Deduct reinsurance due or accrued	66,661.31	
Net amount of unpaid losses and claims		225,451.35
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	812,646.25	
Unearned premiums, pro rata, on fire risks running more than one year	1,043,399.09	
Total unearned premiums as computed above		1,856,045.34
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		15,000.00
Total amount of all liabilities except deposit capital		2,096,496.69
Deposit capital	200,000.00	
Surplus over all liabilities	1,993,092.08	
Surplus as regards policy holders		2,193,092.08
Total liabilities		4,289,588.77

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$383,995,303.00	$4,133,446.49
Written or renewed during year	324,602,443.00	3,535,116.48
Total	708,597,746.00	7,668,562.97
Deduct those expired and marked off as terminated	294,777,639.00	3,286,043.99
In force at end of year	413,820,107.00	4,382,518.98
Deduct amount reinsured	99,822,480.00	785,651.15
Net amount in force Dec. 31, 1906	313,997,627.00	3,596,867.83

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$120,442,351.00	$1,625,292.50	One-half	$812,646.25
Two years	1905	479,363.00	8,634.06	One-fourth	2,158.52
	1906	760,679.00	10,574.76	Three-fourths	7,931.07
Three years	1904	44,752,589.00	434,135.15	One-sixth	72,355.86
	1905	44,446,305.00	423,917.89	One-half	211,958.95
	1906	58,315,291.00	538,698.67	Five-sixths	448,915.56
Four years	1903	778,688.00	5,942.92	One-eighth	742.87
	1904	659,119.00	5,586.70	Three-eighths	2,095.01
	1905	1,142,634.00	10,209.32	Five-eighths	6,380.82
	1906	1,357,099.00	12,760.78	Seven-eighths	11,165.68
Five years	1902	7,498,851.00	91,012.00	One-tenth	9,101.20
	1903	7,163,546.00	89,525.14	Three-tenths	26,857.54
	1904	8,326,996.00	107,683.90	One-half	53,841.95
	1905	8,069,303.00	98,552.82	Seven-tenths	68,986.97
	1906	9,804,813.00	134,341.22	Nine-tenths	120,907.09
Total		313,997,627.00	3,596,867.83		1,856,045.34

Business in District of Columbia during the year.

Risks written	$382,905.00
Premiums received	4,335.37
Losses paid	700.76
Losses incurred	703.76
Expenses incurred	1,641.74
Paid to the District of Columbia for taxes on premiums	64 68

UNITED STATES BRANCH OF THE STATE FIRE INSURANCE COMPANY (LIMITED), LIVERPOOL, ENGLAND.

[Incorporated, 1891; commenced business in United States, 1897. James H. Brewster, United States manager, 36 Pearl street, Hartford, Conn.]

I. DEPOSIT CAPITAL.

Deposit capital	$200,000.00	
Amount of net ledger assets December 31, 1905		$426,858.09

II. INCOME.

Gross premiums	255,334.66	
Deduct reinsurance, rebate, abatement, and return premiums	100,228.97	
Total premiums (other than perpetuals)		155,105.69
Interest on bonds and dividends on stocks	13,866.27	
Interest on deposits	520.60	
Total interest		14,386.87
Received from home office		1,006,620.01
Total income		1,176,112.57
Sum of both amounts		1,602,970.66

III. DISBURSEMENTS.

Gross amount paid for losses (including $11,585.93 occurring in previous years)	$1,106,996.27	
Deduct amounts received for salvage, $150.39, and for reinsurance in other companies, $64,397.51	64,547.90	
Net amount paid for losses		$1,042,448.37
Commissions or brokerage		31,838.56
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		6,437.36
Rents		510.70
All other taxes, licenses, and insurance department fees		5,850.05
All other disbursements:		
Advertising, printing, and stationery	$2,433.01	
Miscellaneous expenses	14,179.69	
		16,612.70
Total disbursements		1,103,697.74
Balance		499,272.92

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	377,401.15	
Cash in company's office, $640.28; deposited in bank, $108,375.92	109,016.20	
Agents' balances representing business written subsequent to October 1, 1906	8,806.85	
Agents' balances representing business written prior to October 1, 1906	4,048.72	
Total ledger assets		499,272.92

NONLEDGER ASSETS.

Interest due and accrued on bonds		3,391.66
Gross assets		502,664.58

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	4,048.72	
Depreciation from book value of ledger assets to bring same to market value	32,958.65	
Total		37,007.37
Total admitted assets		465,657.21

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	2,405.19	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	84,848.20	
Total	87,253.39	
Deduct reinsurance due or accrued	1,434.47	
Net amount of unpaid losses and claims		85,818.92
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	59,978.99	
Unearned premiums pro rata on fire risks running more than one year	42,371.10	
Total unearned premiums as computed above		102,350.00
Total amount of all liabilities except deposit capital		188,169.01
Deposit capital	200,000.00	
Surplus over all liabilities	77,488.20	
Surplus as regards policy holders		277,488.20
Total liabilities		465,657.21

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$17,015,599.00	$219,695.37
Written or renewed during year	17,262,699.00	255,334.66
Total	34,278,298.00	475,030.03
Deduct those expired and marked off as terminated	17,550,548.00	237,541.22
In force at end of year	16,727,750.00	237,488.81
Deduct amount reinsured	3,352,038.00	44,207.94
Net amount in force Dec. 31, 1906	13,375,712.00	193,280.87

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$7,868,992.00	$119,957.98	One-half	$59,978.99
Two years	1905	48,368.00	627.19	One-fourth	156.80
	1906	64,254.00	846.47	Three-fourths	634.85
Three years	1904	1,294,045.00	16,141.69	One-sixth	2,690.28
	1905	1,197,451.00	15,175.18	One-half	7,587.59
	1906	1,833,654.00	24,929.75	Five-sixths	20,774.77
Four years	1903	2,765.00	92.92	One-eighth	11.61
	1904	7,802.00	159.81	Three-eighths	59.93
	1905	22,967.00	171.25	Five-eighths	107.03
	1906	52,420.00	587.52	Seven-eighths	514.08
Five years	1902	81,821.00	884.74	One-tenth	88.47
	1903	86,537.00	1,337.49	Three-tenths	401.24
	1904	168,328.00	2,516.65	One-half	1,258.33
	1905	305,791.00	3,904.48	Seven-tenths	2,733.14
	1906	340,517.00	5,947.75	Nine-tenths	5,352.98
Total		13,375,712.00	193,280.87		102,350.09

Business in District of Columbia during the year.

Risks written	$20,241.00
Premiums received	338.34
Losses paid	91.11
Losses incurred	91.11
Expenses incurred	93.05
Paid to the District of Columbia for taxes on premiums	12.33

UNITED STATES BRANCH OF THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

Incorporated, 1710; commenced business in United States, 1882. J. J. Gulle, manager in United States, 54 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$300,000.00	
Amount of net ledger assets December 31, 1905		$3,098,423.56

II. INCOME.

Gross premiums	3,547,523.09	
Deduct reinsurance, rebate, abatement, and return premiums	803,304.68	
Total premiums (other than perpetuals)		2,744,218.41
Interest on mortgage loans	2,250.00	
Interest on bonds and dividends on stocks	91,975.86	
Interest from all other sources	8,078.84	
Gross rents from company's property, including $15,800 for company's own occupancy	23,905.33	
Total interest and rents		126,210.03
Profits on sale or maturity of ledger assets—stocks and bonds		19,329.92
Received from home office		2,104,801.80
Total income		4,994,560.16
Sum of both amounts		8,092,983.72

III. DISBURSEMENTS.

Gross amount paid for losses (including $170,785.52 occurring in previous years)	3,874,117.75	
Deduct amounts received for salvage, $5,606.33, and for reinsurance in other companies, $1,151,965.63	1,157,571.96	
Net amount paid for losses		2,716,545.79
Commissions or brokerage		631,293.00
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		129,149.98
Rents, including $15,800 for company's own occupancy		22,126.00
Repairs and expenses (other than taxes) on real estate		8,797.73
Taxes on real estate		4,305.45
All other taxes, licenses, and insurance department fees		66,879.36
Loss on sale or maturity of ledger assets—bonds		2,482.36
All other disbursements:		
Remitted to home office	$100,000.00	
General and agency expenses	95,124.27	
Postage	13,122.82	
Advertising	11,278.30	
Stationery and printing	18,000.74	
Maps	7,749.81	
Reinsurance recovered and retained by home office on account of San Francisco losses	714,425.22	
		959,701.16
Total disbursements		4,541,280.83
Balance		3,551,702.89

IV. LEDGER ASSETS.

Book value real estate unincumbered	$290,637.79	
Mortgage loans on real estate, first liens	50,000.00	
Book value of bonds (excluding interest), $2,144,531.04, and stocks, $271,357.72	2,415,888.76	
Cash in company's office, $757.33; deposited in bank, $412,053.25	412,810.58	
Agents' balances representing business written subsequent to October 1, 1906	365,854.58	
Agents' balances representing business written prior to October 1, 1906	16,511.18	
Total ledger assets		$3,551,702.89

NONLEDGER ASSETS.

Interest due and accrued on mortgages	375.00	
Interest due and accrued on bonds	23,103.58	
Interest due and accrued on other assets	5,364.32	
Rents due and accrued on company's property or lease	1,316.67	
Total		30,159.57
Market value (not including interest) of bonds and stocks over book value		11,040.36
Gross assets		3,592,902.82

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	16,511.18	
Depreciation from book value of ledger assets to bring same to market value—real estate	19,637.79	
Total		36,148.97
Total admitted assets		3,556,753.85

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	43,169.26	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	279,009.00	
Gross claims for losses resisted	13,424.00	
Total	335,602.26	
Deduct reinsurance due or accrued	47,218.91	
Net amount of unpaid losses and claims		288,383.35
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	959,260.73	
Unearned premiums pro rata on fire risks running more than one year	1,358,697.67	
Total unearned premiums as computed above		2,317,958.40
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		5,882.20
Reinsurance premiums		6,716.91
Total amount of all liabilities except deposit capital		2,618,940.86
Deposit capital	300,000.00	
Surplus over all liabilities	637,812.99	
Surplus as regards policy holders		937,812.99
Total liabilities		3,556,753.85

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force on Dec. 31, 1905	$403,176,560.00	$4,156,506.82
Written or renewed during year	312,628,859.00	3,547,523.09
Total	715,805,419.00	7,704,029.91
Deduct those expired and marked off as terminated	279,216,905.00	3,051,782.76
In force at end of year 1906	436,588,514.00	4,652,247.15
Deduct amount reinsured	28,500,967.00	209,991.88
Net amount in force Dec. 31, 1906	408,087,547.00	4,442,255.27

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$149,395,984.00	$1,918,521.47	One-half	$959,260.73
Three years	1904	53,942,900.00	482,792.60	One-sixth	80,465.43
	1905	59,648,329.00	518,647.32	One-half	259,323.66
	1906	71,074,554.00	662,550.08	Five-sixths	552,125.07
Five years	1902	13,486,322.00	144,513.39	One-tenth	14,451.33
	1903	13,355,844.00	148,146.51	Three-tenths	44,443.95
	1904	13,663,059.00	166,404.75	One-half	83,202.37
	1905	15,217,839.00	178,877.17	Seven-tenths	125,214.02
	1906	18,285,616.00	221,558.60	Nine-tenths	199,402.74
Over five years		17,100.00	243.38	Pro rata	69.10
Total		408,087,547.00	4,442,255.27		2,317,958.40

Business in District of Columbia during the year.

Risks written	$1,170,507.00
Premiums received	10,085.94
Losses paid	4,274.13
Losses incurred	4,483.63
Expense incurred	3,565.71
Paid to the District of Columbia for taxes on premiums	151.29

UNITED STATES BRANCH OF THE SVEA FIRE AND LIFE INSURANCE COMPANY (LIMITED), GOTHENBURG, SWEDEN.

[Incorporated, 1866; commenced business in United States, 1884. Weed & Kennedy, managers in United States, 29 and 31 Liberty street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$210,000.00	
Amount of net ledger assets December 31, 1905		$921,963.50

II. INCOME.

Gross premiums	1,003,585.32	
Deduct reinsurance, rebate, abatement, and return premiums	289,897.24	
Total premiums (other than perpetuals)		713,688.08
Interest on bonds and dividends on stocks	21,882.42	
Interest from all other sources	4,497.43	
Total interest		26,379.85
Profits on sale or maturity of ledger assets, stocks, and bonds		3,429.41
Received from home office		1,285,000.00
Total income		2,028,497.34
Sum of both amounts		2,950,460.84

III. DISBURSEMENTS.

Gross amount paid for losses (including $43,418.54 occurring in previous years)	2,082,287.61	
Deduct amounts received for salvage, $953.54; and for reinsurance in other companies, $499,635.61	500,589.15	
Net amount paid for losses		1,581,698.46
Commissions or brokerage		203,026.66
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		24,905.22
Rents		2,833.33
Taxes and insurance fees		17,628.12
Remitted to home office		11,362.50
Board assessments		8,324.95
Stationery and printing		3,646.62
Traveling expenses		8,212.81
Postage and agents' expense		2,912.68
Miscellaneous		16,505.83
Total disbursements		1,881,057.18
Balance		1,069,403.66

IV. LEDGER ASSETS.

Book value of bonds (excluding interest)	736,766.90	
Cash in company's office, $55.98; deposited in bank, $210,904.04	210,960.02	
Agents' balances representing business written subsequent to October 1, 1906	91,129.22	
Agents' balances representing business written prior to October 1, 1906	489.82	
Bills receivable, taken for fire risks	30,057.70	
Total ledger assets		1,069,403.66

NONLEDGER ASSETS.

Interest due and accrued on bonds		$4,514.58
Gross assets		1,073,918.24

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	$489.82	
Depreciation from book value of ledger assets to bring same to market value—bonds	42,241.90	
Total		42,731.72
Total admitted assets		1,031,186.52

V. LIABILITIES.

Gross losses adjusted and unpaid (due, $7,411.99; not yet due, $41,457.02)	48,869.01	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	49,789.56	
Gross claims for losses resisted	23,772.89	
Total	122,431.46	
Deduct reinsurance due or accrued	17,545.55	
Net amount of unpaid losses and claims		104,885.91
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	221,723.71	
Unearned premiums, pro rata on fire risks running more than one year	304,226.70	
Total unearned premiums as computed above		525,950.41
Total amount of all liabilities except deposit capital		630,836.32
Deposit capital	210,000.00	
Surplus over all liabilities	190,350.20	
Surplus as regards policy holders		400,350.20
Total liabilities		1,031,186.52

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force Dec. 31, 1905	$66,405,804.00	$1,010,383.31
Written or renewed during year	70,720,598.00	1,003,585.32
Total	137,126,402.00	2,013,968.63
Deduct those expired and marked off as terminated	65,700,774.00	977,630.12
In force at end of year	71,425,628.00	1,036,338.51
Deduct amount reinsured	5,865,141.00	69,224.54
Net amount in force Dec. 31, 1906	65,560,487.00	967,113.97

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$30,146,787.00	$443,447.42	One-half	$221,723.71
Two years	1905	283,209.00	3,481.62	One-fourth	870.40
	1906	604,295.00	8,515.01	Three-fourths	6,386.25
Three years	1904	6,811,228.00	105,630.30	One-sixth	17,605.04
	1905	8,963,804.00	127,779.19	One-half	63,889.59
	1906	11,766,322.00	170,402.29	Five-sixths	142,001.91
Four years	1903	117,089.00	1,474.86	One-eighth	184.36
	1904	133,615.00	1,599.90	Three-eighths	599.96
	1905	250,980.00	2,858.69	Five-eighths	1,786.68
	1906	324,975.00	3,270.28	Seven-eighths	2,861.49
Five years	1902	500,275.00	7,116.98	One-tenth	711.70
	1903	482,312.00	7,516.06	Three-tenths	2,254.82
	1904	1,070,973.00	15,582.48	One-half	7,791.24
	1905	1,412,753.00	21,558.67	Seven-tenths	15,091.06
	1906	2,691,870.00	46,880.22	Nine-tenths	42,192.20
Total		65,560,487.00	967,113.97		525,950.41

Business in District of Columbia during the year.

Risks written	$82,000.00
Premiums received	694.70
Losses paid	13.00
Losses incurred	13.00
Expenses incurred	257.77
Paid to the District of Columbia for taxes on premiums	10.42

UNITED STATES BRANCH OF THE UNION ASSURANCE SOCIETY, LONDON, ENGLAND.

[Incorporated, 1714; commenced business in United States, 1891. Hall & Henshaw, United States managers, 35 Pine street, New York, N. Y.]

I. DEPOSIT CAPITAL.

Deposit capital	$305,000.00	
Amount of net ledger assets December 31, 1905		$1,743,998.44

II. INCOME.

Gross premiums	1,658,823.99	
Deduct reinsurance, rebate, abatement, and return premiums	619,439.02	
Total premiums (other than perpetuals)		1,039,384.97
Interest on bonds and dividends on stocks	43,642.04	
Interest from all other sources	1,095.15	
Gross rents from company's property, including $6,424.25 for company's own occupancy	15,281.40	
Total interest and rents		60,018.59
Profits on sale or maturity of ledger assets—bonds		271.82
Received from home office		2,668,560.12
Total income		3,768,235.50
Sum of both amounts		5,512,233.94

III. DISBURSEMENTS.

Gross amount paid for losses (including $70,617.88, occurring in previous years)	4,691,881.79	
Deduct amounts received for salvage, $6,782.63, and for reinsurance in other companies, $1,072,776.33	1,079,558.96	
Net amount paid for losses		3,612,322.83
Remitted to home office		255,667.73
Commissions or brokerage		281,711.20
Salaries, fees, and all other charges of officers, clerks, agents, and other employees		48,559.07
Rents		6,644.25
Repairs and expenses (other than taxes) on real estate		3,219.83
Taxes on real estate		3,339.12
Alll other taxes, licenses, and insurance department fees		31,480.30
Loss on sale or maturity of ledger assets—bonds and stocks		3,270.00
All other disbursements:		
Written off bonds	$1,750.50	
Advertising and subscription	1,435.74	
Printing and stationery	6,194.07	
Traveling	13,103.49	
Boards	14,083.33	
Postage	2,688.02	
Furniture and fixtures	270.11	
Maps	3,510.41	
Expressage	950.37	
Telegrams	1,523.07	
Legal expenses	151.88	
Office expenses	1,125.06	
Exchange	595.16	
Miscellaneous	1,109.89	
		48,491.10
Total disbursements		4,294,714.52
Balance		1,217,519.42

IV. LEDGER ASSETS.

Book value real estate unincumbered	190,973.19	
Book value of bonds (excluding interest), $780,326.35, and stocks, $88,390	868,716.35	
Cash in company's office, $20.91; deposited in bank, $90,937.12	90,958.03	
Agents' balances representing business written subsequent to October 1, 1906	65,524.35	
Agents' balances representing business written prior to October 1, 1906	1,347.50	
Total ledger assets		1,217,519.42

NONLEDGER ASSETS.

Interest due and accrued on bonds	8,024.16	
Interest due and accrued on other assets	49.91	
Total		8,074.07
Market value of real estate over book value		134,026.81
Gross assets		1,359,620.30

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	$1,347.50	
Depreciation from book value of ledger assets to bring same to market value—bonds and stocks	37,821.35	
Total		$39,168.85
Total admitted assets		1,320,451.45

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	74,258.03	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	72,514.53	
Gross claims for losses resisted	14,103.04	
Total	160,875.60	
Deduct reinsurance due or accrued	61,015.31	
Net amount of unpaid losses and claims		99,860.29
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	362,544.27	
Unearned premiums, pro rata on fire risks running more than one year	350,408.41	
Total unearned premiums as computed above		712,952.68
Return premiums, $300; reinsurance premiums, $20,120.50		20,420.50
Total amount of all liabilities except deposit capital		833,233.47
Deposit capital	305,000.00	
Surplus over all liabilities	182,217.98	
Surplus as regards policy holders		487,217.98
Total liabilities		1,320,451.45

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.
In force on Dec. 31, 1905	$170,722,765.00	$1,710,780.97
Written or renewed during the year	165,539,464.00	1,658,823.99
Total	336,262,229.00	3,369,604.96
Deduct those expired and marked off as terminated	165,760,494.00	1,703,439.70
In force at end of year 1906	170,501,735.00	1,666,165.26
Deduct amount reinsured	37,065,962.00	280,312.29
Net amount in force Dec. 31, 1906	133,435,773.00	1,385,852.97

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$69,243,528.00	$725,088.55	One-half	$362,544.27
Two years	1905	972,091.00	8,267.45	One-fourth	2,066.86
	1906	408,406.00	6,383.87	Three-fourths	4,787.90
Three years	1904	16,565,969.00	155,841.03	One-sixth	25,973.51
	1905	14,039,155.00	133,275.21	One-half	66,637.61
	1906	16,634,712.00	172,081.89	Five-sixths	143,401.58
Four years	1903	346,412.00	2,658.88	One-eighth	332.36
	1904	513,330.00	3,379.79	Three-eighths	1,267.42
	1905	347,200.00	3,314.04	Five-eighths	2,071.28
	1906	318,973.00	3,474.62	Seven-eighths	3,040.29
Five years	1902	1,843,317.00	21,350.52	One-tenth	2,135.05
	1903	2,185,538.00	24,052.92	Three-tenths	7,215.88
	1904	2,916,154.00	35,978.44	One-half	17,989.22
	1905	3,274,282.00	40,728.69	Seven-tenths	28,510.08
	1906	3,826,706.00	49,977.07	Nine-tenths	44,979.37
Total		133,435,773.00	1,385,852.97		712,952.68

Business in District of Columbia during the year.

Risks written	$310,493.00
Premiums received	2,814.81
Losses paid	251.65
Losses incurred	251.65
Expenses incurred	852.48
Paid to the District of Columbia for taxes on premiums	35.32

UNITED STATES BRANCH OF THE WESTERN ASSURANCE COMPANY, TORONTO, CANADA.

[Incorporated, 1851; commenced business in United States, 1851. George A. Cox, president; C. C. Foster, secretary. Home office, 22 Wellington street, East, Toronto, Dominion of Canada.]

I. DEPOSIT CAPITAL.

Deposit capital	$201,000.00	
Amount of net ledger assets December 31, 1905		$2,440,857.54

II. INCOME.

	Fire.	Marine and inland.	
Gross premiums	$2,979,767.15	$580,244.25	
Deduct reinsurance, rebate, abatement, and return premiums	780,313.74	194,158.28	
Total premiums (other than perpetuals)	2,199,453.41	386,085.97	2,585,539.38
Interest on bonds and dividends on stocks		49,038.78	
Interest from all other sources		11,823.55	
Total interest			60,862.33
Profits on sale or maturity of ledger assets—bonds			1,035.61
Received from home office			1,291,859.49
Total income			3,939,296.81
Sum of both amounts			6,380,154.35

III. DISBURSEMENTS.

	Fire	Marine and inland.	
Gross amount paid for losses (including $110,880.75, occurring in previous years)	$2,947,483.92	$352,097.42	
Deduct amounts received for salvage, $19,910.42, and for reinsurance in other companies, $283,771.06	261,699.29	41,982.19	
Net amount paid for losses	2,685,784.63	310,115.23	2,995,899.86
Commissions or brokerage			519,784.14
Salaries, fees, and all other charges of officers, clerks, agents, and other employees			99,645.66
Rents			7,325.91
All other taxes, licenses, and insurance department fees			68,385.77
Loss on sale or maturity of ledger assets—bonds			8,883.33
All other disbursements:			
Supervision and adjustments		$56,513.55	
Advertising and printing		22,734.35	
Postage, telegraph, express, exchange, and miscellaneous		67,401.20	
			146,649.10
Total disbursements			3,846,573.77
Balance			2,533,580.58

IV. LEDGER ASSETS.

Book value of bonds (excluding interest), $1,764,362.51, and stocks, $97,322.85	1,861,685.36	
Cash in company's office, $26.46; deposited in bank, $457,682.41	457,708.87	
Agents' balances representing business written subsequent to October 1, 1906	179,782.86	
Agents' balances representing business written prior to October 1, 1906	11,819.30	
Bills receivable, not matured, taken for marine and inland risks	13,179.03	
Bills receivable, taken for fire risks	9,405.16	
Total ledger assets		2,533,580.58

NONLEDGER ASSETS.

Interest due and accrued on bonds		22,536.98
Gross assets		2,556,117.56

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1906	11,819.30	
Bills receivable, past due, taken for fire risks	4,405.16	
Depreciation from book value of ledger assets to bring same to market value	46,738.20	
Total		62,962.66
Total admitted assets		2,493,154.90

V. LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$66,077.41	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	337,338.15	
Gross claims for losses resisted	11,035.00	
Net amount of unpaid losses and claims		$414,450.56
Unearned premiums at 50 per cent of premiums on fire risks running one year or less	838,752.78	
Unearned premiums, pro rata on fire risks running more than one year	681,386.23	
Unearned premiums on unexpired inland navigation risks (50 per cent)	46,809.61	
Unearned premiums on unexpired marine risks, time hull (50 per cent)	22,652.65	
Unearned premiums on unexpired marine risks, ocean cargo (100 per cent)	5,113.25	
Total unearned premiums as computed above		1,594,714.52
Total amount of all liabilities, except capital		2,009,165.08
Deposit capital	201,000.00	
Surplus over all liabilities	282,989.82	
Surplus as regards policy holders		483,989.82
Total liabilities		2,493,154.90

VI. MISCELLANEOUS.

Risks and premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1905	$292,524,457.00	$3,206,020.00	$7,276,348.00	$177,100.61
Written or renewed during year	304,802,286.00	2,979,767.15	69,556,545.00	580,244.25
Total	597,326,743.00	6,185,787.15	76,832,893.00	757,344.86
Deduct those expired and marked off as terminated	280,033,691.00	2,860,840.23	68,506,489.00	556,457.76
In force at end of year	317,293,052.00	3,324,946.92	8,326,404.00	200,887.10
Deduct amount reinsured	28,118,532.00	347,952.07	2,839,137.00	56,849.33
Net amount in force Dec. 31, 1906	289,174,520.00	2,976,994.85	5,487,267.00	144,037.77

Recapitulation of fire risks and premiums.

Term and year written.		Amount covered.	Premiums charged.	Fraction unearned.	Premiums unearned.
One year or less	1906	$169,856,022.00	$1,677,505.56	One-half	$838,752.78
Three years	1904	26,116,086.00	278,780.40	One-sixth	46,463.40
	1905	29,722,247.00	293,849.93	One-half	146,924.96
	1906	34,117,219.00	332,281.34	Five-sixths	276,901.12
Five years	1902	5,220,269.00	68,831.49	One-tenth	6,883.15
	1903	5,077,461.00	68,841.64	Three-tenths	20,652.49
	1904	5,619,513.00	77,523.05	One-half	38,761.52
	1905	6,376,087.00	83,218.50	Seven-tenths	58,252.95
	1906	7,069,616.00	96,162.94	Nine-tenths	86,546.64
Total		289,174,520.00	2,976,994.85		1,520,139.01

Business in District of Columbia during the year.

Risks written	$486,780.00
Premiums received	3,680.64
Losses paid	407.40
Losses incurred	355.60
Expense incurred	909.33
Paid to the District of Columbia for taxes on premiums	55.20

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